



Health care you can count on.  
Service you can trust.

# Finance Committee Report

**Tuesday, February 10, 2026  
8:00am to 9:00am**

**Video Conference Call  
and  
1240 S. Loop Road  
Alameda, CA 94502**

# AGENDA

## Finance Committee Meeting

February 10<sup>th</sup>, 2026  
8:00 a.m. – 9:00 a.m.

1240 S. Loop Road  
Alameda, CA 94502

or

Join the Teams Meeting

YOU MAY SUBMIT COMMENTS ON ANY AGENDA ITEM OR ON ANY ITEM NOT ON THE AGENDA, IN WRITING VIA MAIL TO “ATTN: ALLIANCE BOARD,” 1240 SOUTH LOOP ROAD, ALAMEDA, CA 94502; OR THROUGH E-COMMENT AT [bgonzalez@alamedaalliance.org](mailto:bgonzalez@alamedaalliance.org) YOU MAY WATCH THE MEETING LIVE BY LOGGING IN VIA COMPUTER AT THE FOLLOWING LINK: [Click here to join the meeting](#) OR MAY LISTEN TO THE MEETING BY CALLING IN TO THE FOLLOWING TELEPHONE NUMBER: [1-510-210-0967](tel:1-510-210-0967) [Conference ID 981914305#](#). IF YOU USE THE LINK AND PARTICIPATE VIA COMPUTER, YOU MAY, THROUGH THE USE OF THE CHAT FUNCTION, REQUEST AN OPPORTUNITY TO SPEAK ON ANY AGENDIZED ITEM, INCLUDING GENERAL PUBLIC COMMENT. YOUR REQUEST TO SPEAK MUST BE RECEIVED BEFORE THE ITEM IS CALLED ON THE AGENDA. IF YOU PARTICIPATE BY TELEPHONE, YOU MAY SUBMIT ANY COMMENTS VIA THE E-COMMENT EMAIL ADDRESS DESCRIBED ABOVE OR PROVIDE COMMENTS [DURING THE MEETING AT THE END OF EACH TOPIC](#).

**PLEASE NOTE:** THE ALAMEDA ALLIANCE FOR HEALTH IS MAKING EVERY EFFORT TO FOLLOW THE SPIRIT AND INTENT OF THE BROWN ACT AND OTHER APPLICABLE LAWS REGULATING THE CONDUCT OF PUBLIC MEETINGS, IN ORDER TO MAXIMIZE TRANSPARENCY AND PUBLIC ACCESS. DURING EACH AGENDA ITEM, YOU WILL BE PROVIDED A REASONABLE AMOUNT OF TIME TO PROVIDE PUBLIC COMMENT. THE BOARD WOULD APPRECIATE, HOWEVER, IF COMMUNICATIONS OF PUBLIC COMMENTS RELATED TO ITEMS ON THE AGENDA, OR ITEMS NOT ON THE AGENDA, ARE PROVIDED PRIOR TO THE COMMENCEMENT OF THE MEETING.

### 1. CALL TO ORDER

*A regular meeting of the Alameda Alliance for Health Finance Committee will be called to order on February 10<sup>th</sup>, 2026, at 8:00 a.m. in Alameda County, California, by Dr. R. Ferguson, Presiding Officer. This meeting is hybrid and is to take place by video conference call and in person.*

### 2. ROLL CALL

### 3. AGENDA APPROVAL

## 4. INTRODUCTIONS

## 5. CONSENT CALENDAR

*(All matters listed on the Consent Calendar are to be approved with one motion unless a member of the Finance Committee removes an item for separate action. Any consent calendar item for which separate action is requested shall be heard as the next agenda item.)*

## 6. COMMITTEE BUSINESS

- a) CEO UPDATE
- b) REVIEW AND APPROVE THE NOVEMBER AND DECEMBER 2025 MONTHLY FINANCIAL STATEMENTS
- c) DEPARTMENT OF HEALTH CARE SERVICES FINANCE TOPICS

## 7. UNFINISHED BUSINESS

## 8. PUBLIC COMMENT

## 9. ADJOURNMENT

### NOTICE TO THE PUBLIC

The agenda may also be accessed through the Alameda Alliance for Health's Web page at [www.alamedaalliance.org](http://www.alamedaalliance.org)

### NOTICE TO THE PUBLIC

The Committee meets regularly each month on the Tuesday before the Board of Governors' Meeting. Meetings begin at 8:00 a.m., unless otherwise noted. All meetings are scheduled to terminate at 9:00 a.m. Meeting agendas and approved minutes are kept current on the Alameda Alliance for Health's website at [www.alamedaalliance.org](http://www.alamedaalliance.org).

An agenda is provided for each Committee meeting, which lists the items submitted for consideration. Prior to the listed agenda items, the Committee may hold a study session to receive information or meet with another committee. A study session is open to the public; however, no public testimony is taken and no decisions are made. Following a study session, the regular meeting will begin at 8:00 a.m. At this time, the Committee allows oral communications from the public to address the Committee on items NOT listed on the agenda. Oral comments to address the Committee are limited to three minutes per person.

Staff Reports are available. Please call the Clerk of the Board at 510-995-1207 to obtain a document.

**Additions and Deletions to the Agenda:** Additions to the agenda are limited by California Government Code Section 54954.2 and confined to items that arise after the posting of the Agenda and must be acted upon prior to the next Committee meeting. For special meeting agendas, only those items listed on the published agenda may be discussed. The items on the agenda are arranged in three categories. **Consent Calendar:** These are relatively minor in nature, do not have any outstanding issues or concerns, and do not require a public hearing. All consent calendar items are considered by the Committee as one item, and a single vote is taken for their

approval unless an item is pulled from the consent calendar for individual discussion. There is no public discussion of consent calendar items unless requested by the Committee. **Public Hearings:** This category is for matters that require, by law, a hearing open to public comment because of the particular nature of the request. Public hearings are formally conducted and public input/testimony is requested at a specific time. This is your opportunity to speak on the item(s) that concern you. If, in the future, you wish to challenge in court any of the matters on this agenda for which a public hearing is to be conducted, you may be limited to raising only those issues which you (or someone else) raised orally at the public hearing or in written correspondence received by the Committee at or before the hearing. **Committee Business:** Items in this category are general in nature and may require Committee action. Public input will be received on each item of Committee Business.

**Public Input:** If you are interested in addressing the Committee, you may submit comments on any agenda item or on any item not on the agenda in writing via mail to "Attn: Alliance Finance Committee," 1240 S. Loop Road, Alameda, CA 94502; or through e-comment at [bgonzalez@alamedaalliance.org](mailto:bgonzalez@alamedaalliance.org).

You may also provide comments during the meeting at the end of each topic.

**Supplemental Material Received After the Posting of The Agenda:** Any supplemental writings or documents distributed to a majority of the Committee regarding any item on this agenda after the posting of the agenda will be available for public review. To obtain a document, please call the Clerk of the Board at 510-995-1207.

**Submittal of Information by Members of the Public for Dissemination or Presentation at Public Meetings (Written Materials/handouts):** Any member of the public who desires to submit documentation in hard copy form may do so prior to the meeting by sending to: Clerk of the Board 1240 S. Loop Road Alameda, CA 94502. This information will be disseminated to the Committee at the time testimony is given.

**Americans With Disabilities Act (ADA):** It is the intention of the Alameda Alliance for Health to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the Alameda Alliance for Health will attempt to accommodate you in every reasonable manner. Please contact the Clerk of the Board, Brenda Gonzalez, at 510-995-1207 at least 48 hours prior to the meeting to inform us of your needs and to determine if accommodation is feasible. Please advise us at that time if you will need accommodations to attend or participate in meetings on a regular basis.

I hereby certify that the agenda for the Finance Committee Meeting was posted on the Alameda Alliance for Health's web page at [www.alamedaalliance.org](http://www.alamedaalliance.org) by February 6<sup>th</sup>, 2026.



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Brenda Gonzalez, Clerk of the Board

To: Alameda Alliance for Health, Board of Governors

From: Gil Riojas, Chief Financial Officer

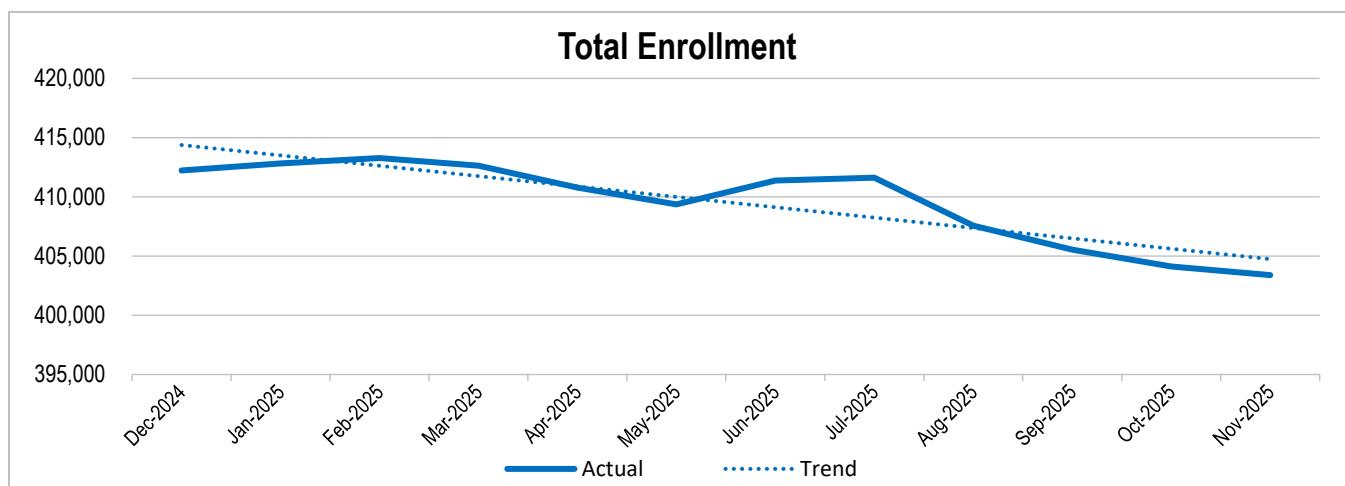
Date: February 10<sup>th</sup>, 2026

Subject: Finance Report – November 2025 Financials

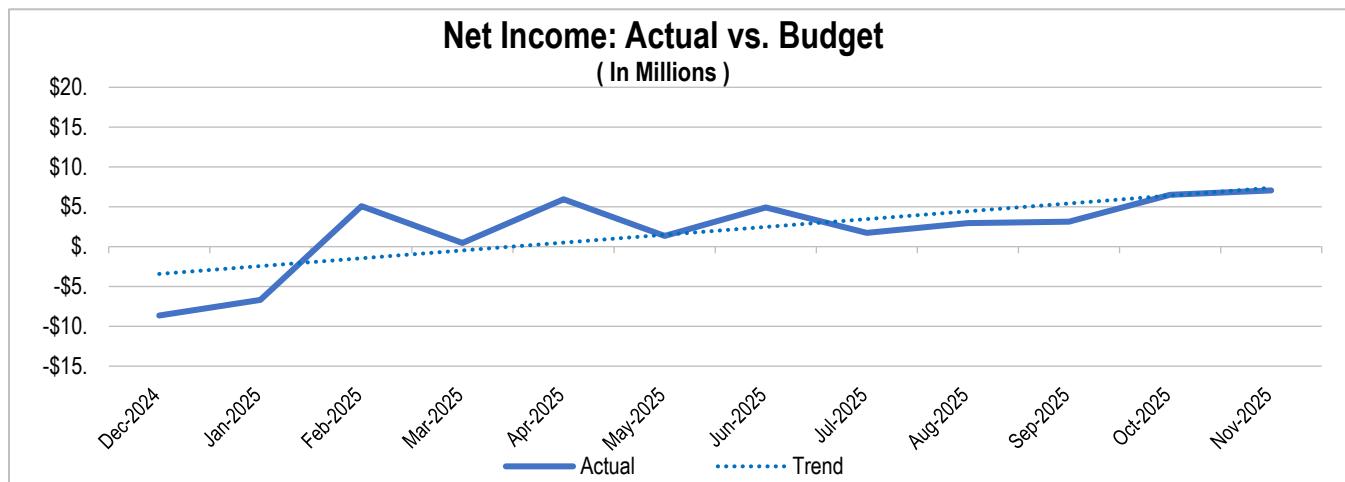
### **Executive Summary**

For the month of November, the Alliance decreased in enrollment, down slightly to 403,393 members. Net Income of \$7.1 million was reported, and the Plan's Medical Expenses represented 92.5% of Premium Revenue. Alliance reserves increased slightly to 239% of required and continue to remain above minimum requirements.

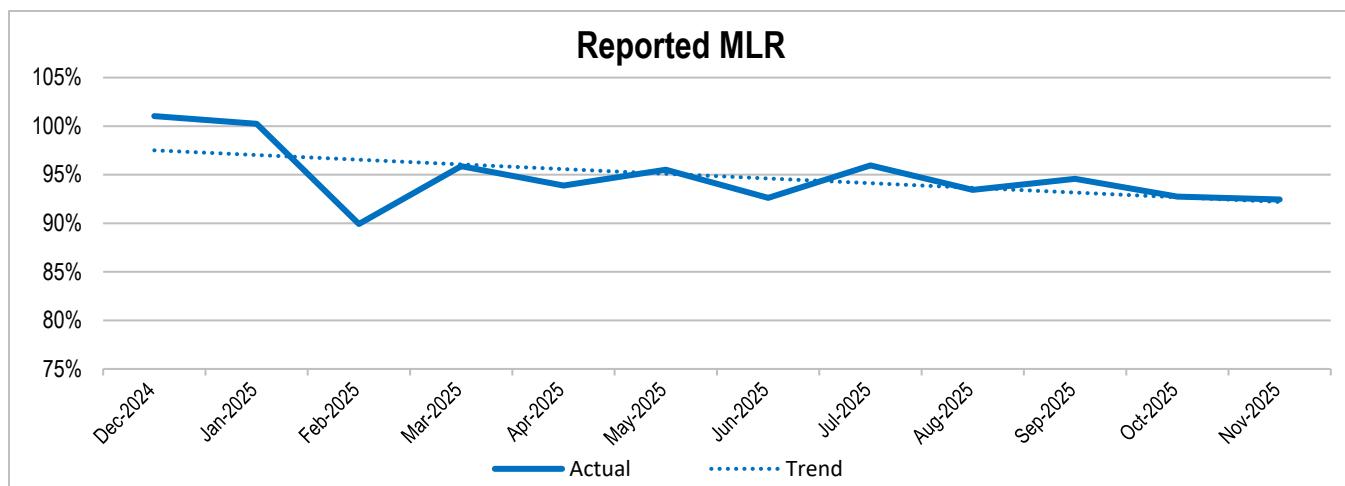
**Enrollment** – In November, Enrollment decreased by 735 members.



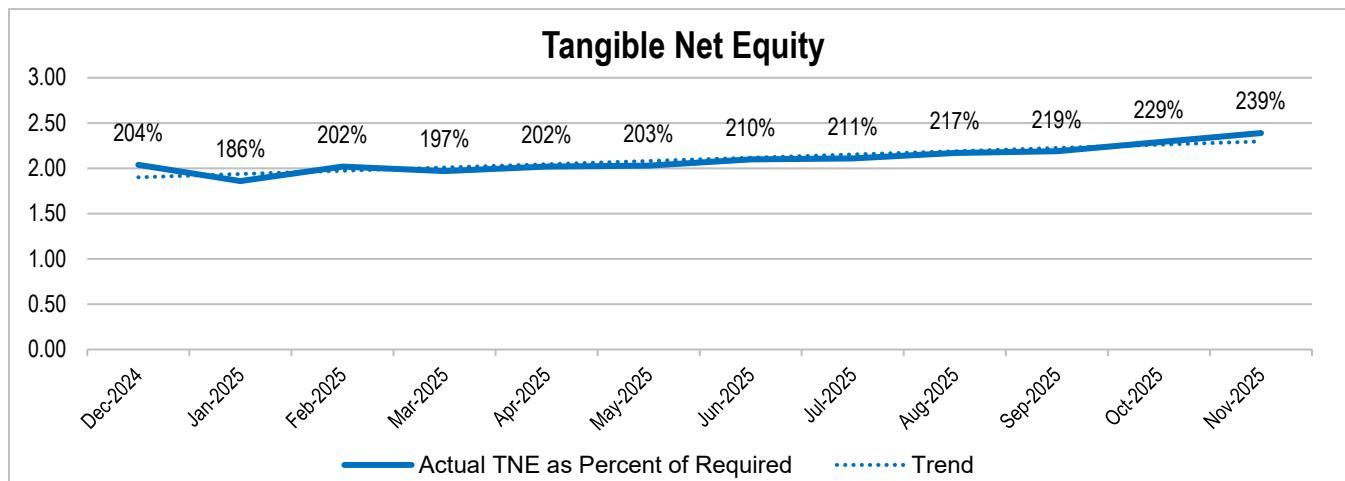
**Net Income** – For the month ended November, actual Net Income was \$7.1 million vs. budgeted Net Income of \$5.1 million. For the fiscal YTD, actual Net Income was \$21.4 million vs. budgeted Net Income of \$19.4 million. For the month, Premium Revenue was unfavorable to budget, actual Revenue was \$183.3 million vs. budgeted Revenue of \$192.3 million. Premium Revenue unfavorable variance of \$9.0 million is primarily due to blended Medi-Cal capitation rate variance for the current month.



**Medical Loss Ratio (MLR)** – The Medical Loss Ratio was 92.5% for the month, and 93.8% for fiscal YTD. The major unfavorable variance was Premium Revenue. The major favorable variances were Primary Care Physician Expense and Administrative Expense.



**Tangible Net Equity (TNE)** - The Department of Managed Health Care (DMHC) required \$79.8 million in reserves, we reported \$190.6 million. Our overall TNE remains above DMHC requirements at 239%.



The Alliance continues to benefit from increased non-operating income. For Fiscal year-to-date, investments show a gain of \$12.1 million and capital assets acquired are \$24,000.

**To: Alameda Alliance for Health, Finance Committee**

**From: Gil Riojas, Chief Financial Officer**

**Date: January 6<sup>th</sup>, 2026**

**Subject: Finance Report – November 2025**

### **Executive Summary**

- For the month ended November 30<sup>th</sup>, 2025, the Alliance had enrollment of 403,393 members, a Net Income of \$7.1 million and 239% of required Tangible Net Equity (TNE).

<b>Overall Results: (in Thousands)</b>		
	<b>Month</b>	<b>YTD</b>
Revenue	\$247,538	\$1,265,766
Medical Expense	169,484	883,816
Admin. Expense	8,840	48,617
MCO Tax Expense	64,213	324,009
Other Inc. / (Exp.)	2,057	12,042
Net Income	<b>\$7,058</b>	<b>\$21,366</b>

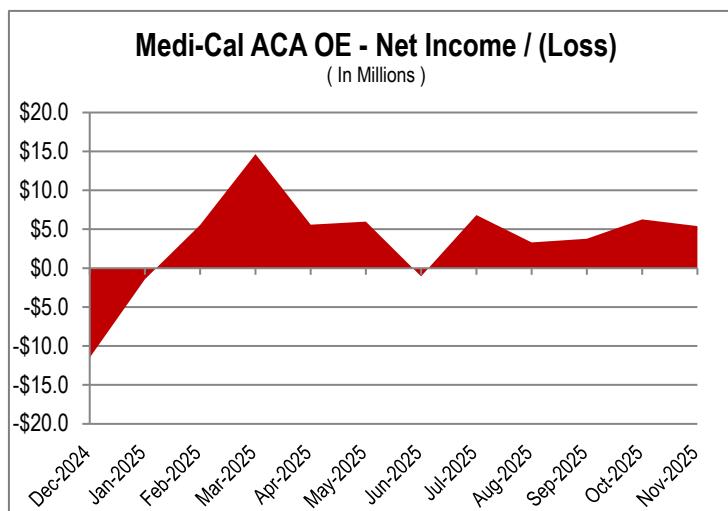
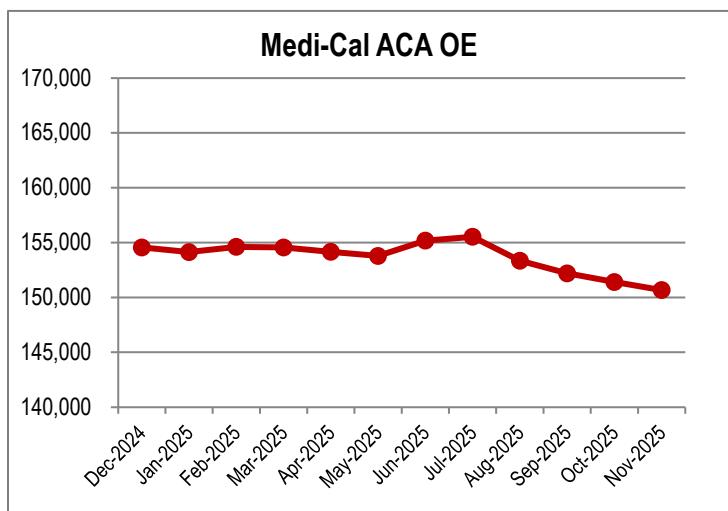
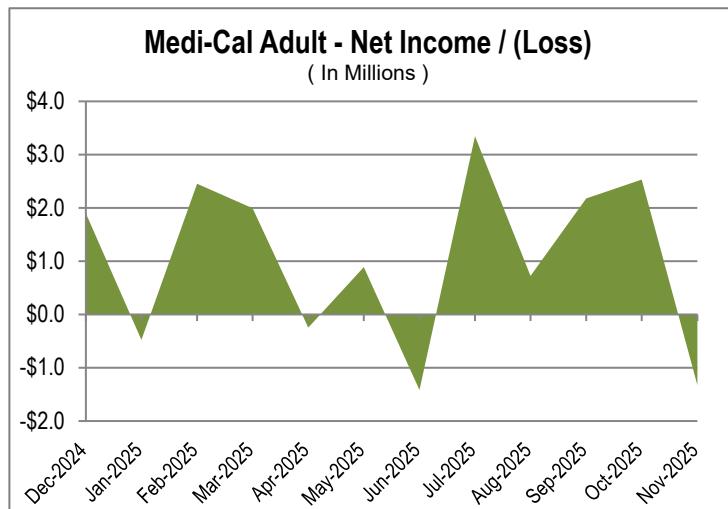
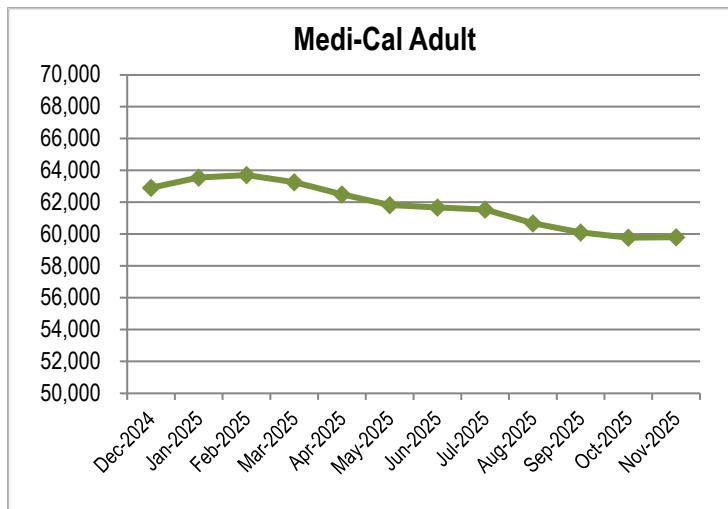
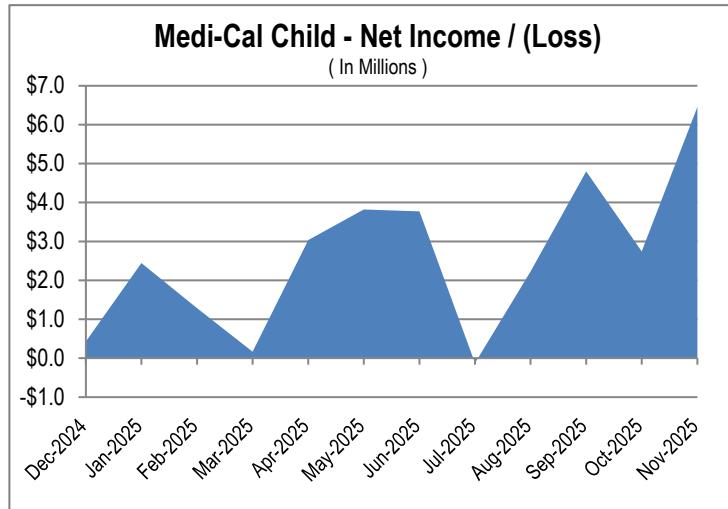
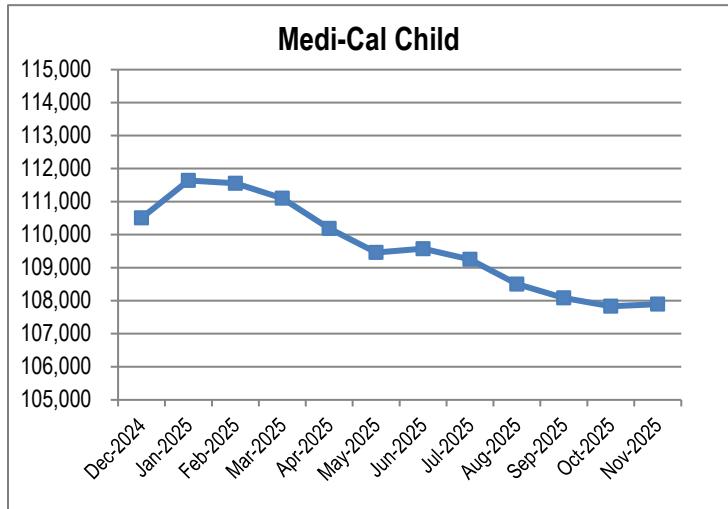
<b>Net Income by Program: (in Thousands)</b>		
	<b>Month</b>	<b>YTD</b>
Medi-Cal	\$7,701	\$26,189
Group Care	18	(627)
Medicare	(661)	(4,197)
	<b>\$7,058</b>	<b>\$21,366</b>

### **Enrollment**

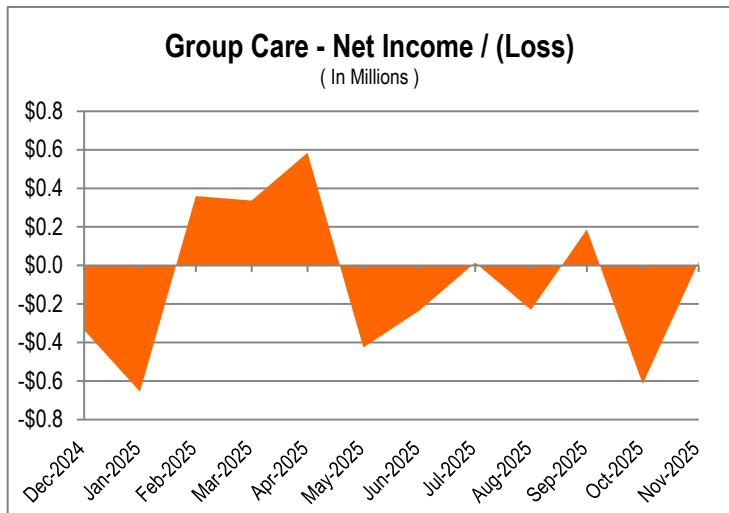
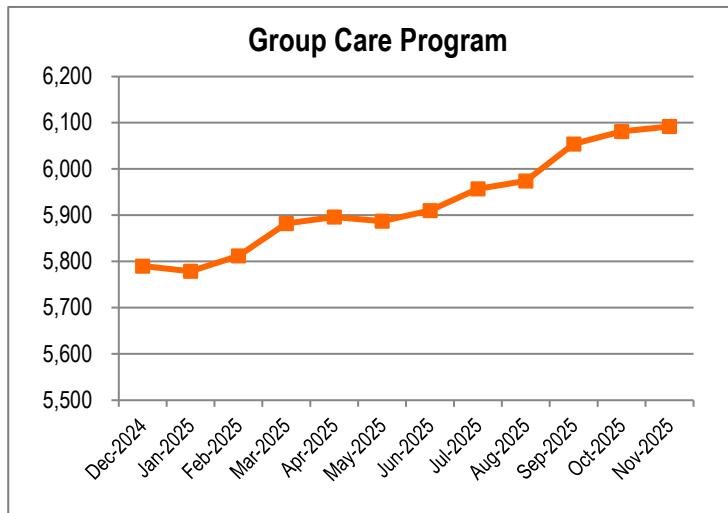
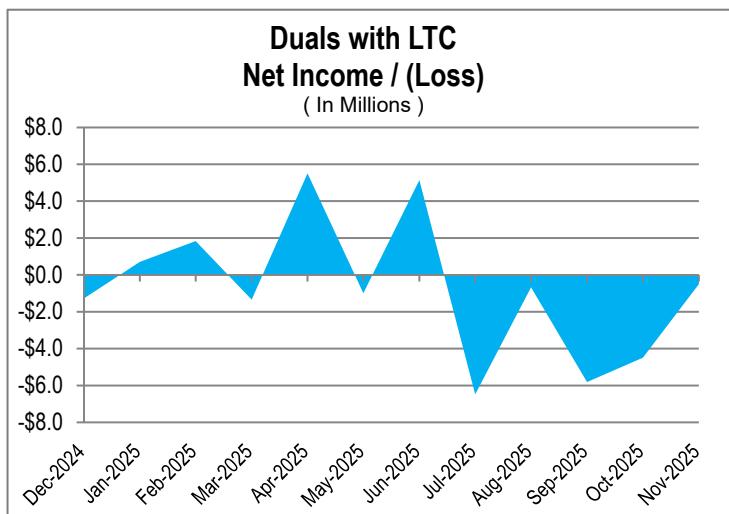
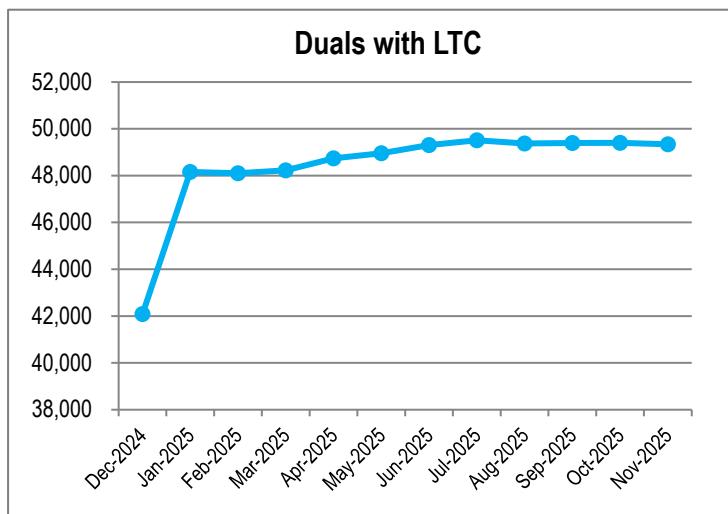
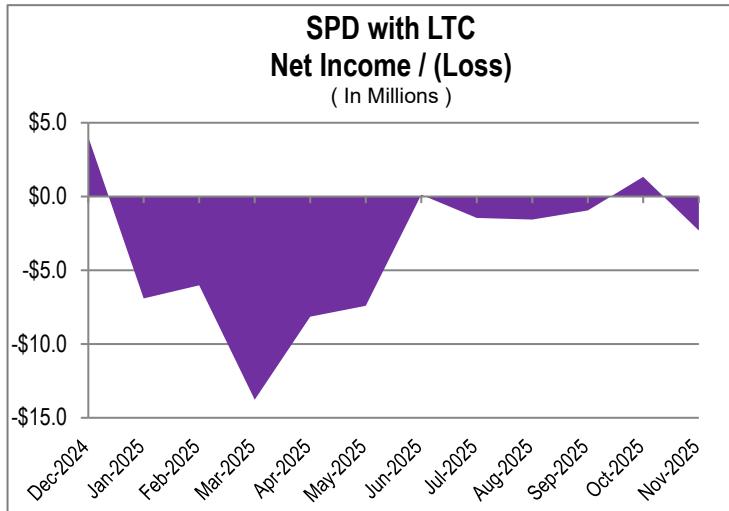
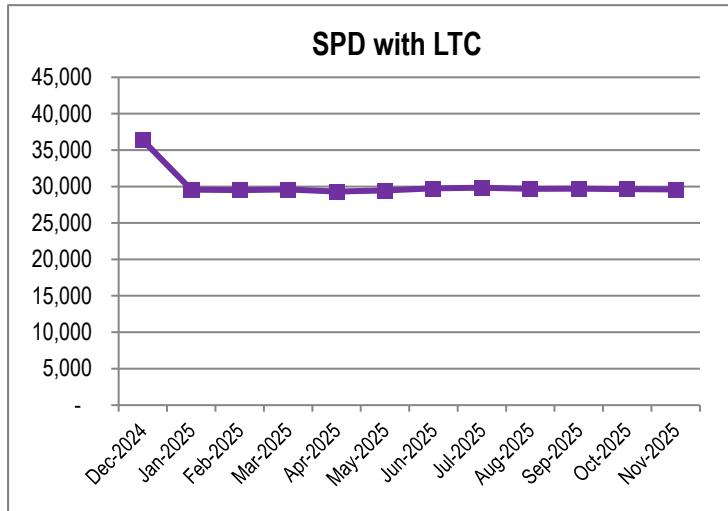
- Total enrollment decreased by 735 members since October 2025.
- Total enrollment decreased by 7,990 members since June 2025.

<b>Monthly Membership and YTD Member Months</b>							
				<b>Actual vs. Budget</b>			
<b>Enrollment</b>				<b>Member Months</b>			
<b>Current Month</b>				<b>Year-to-Date</b>			
Actual	Budget	Variance	Variance %	Actual	Budget	Variance	Variance %
107,894	107,623	271	0.3%	Medi-Cal:			
59,806	59,301	505	0.9%	Child	541,562	541,291	271
150,677	150,461	216	0.1%	Adult	301,907	301,402	505
29,590	29,574	16	0.1%	ACA OE	763,158	762,942	216
49,334	49,195	139	0.3%	SPD with LTC	148,448	148,432	16
<b>397,301</b>	<b>396,154</b>	<b>1,147</b>	<b>0.3%</b>	Duals with LTC	247,005	246,866	139
6,092	6,079	13	0.2%	<b>Medi-Cal Total</b>	<b>2,002,080</b>	<b>2,000,933</b>	<b>1,147</b>
<b>403,393</b>	<b>402,233</b>	<b>1,160</b>	<b>0.3%</b>	Group Care	30,158	30,145	13
				<b>Total</b>	<b>2,032,238</b>	<b>2,031,078</b>	<b>1,160</b>
							0.1%

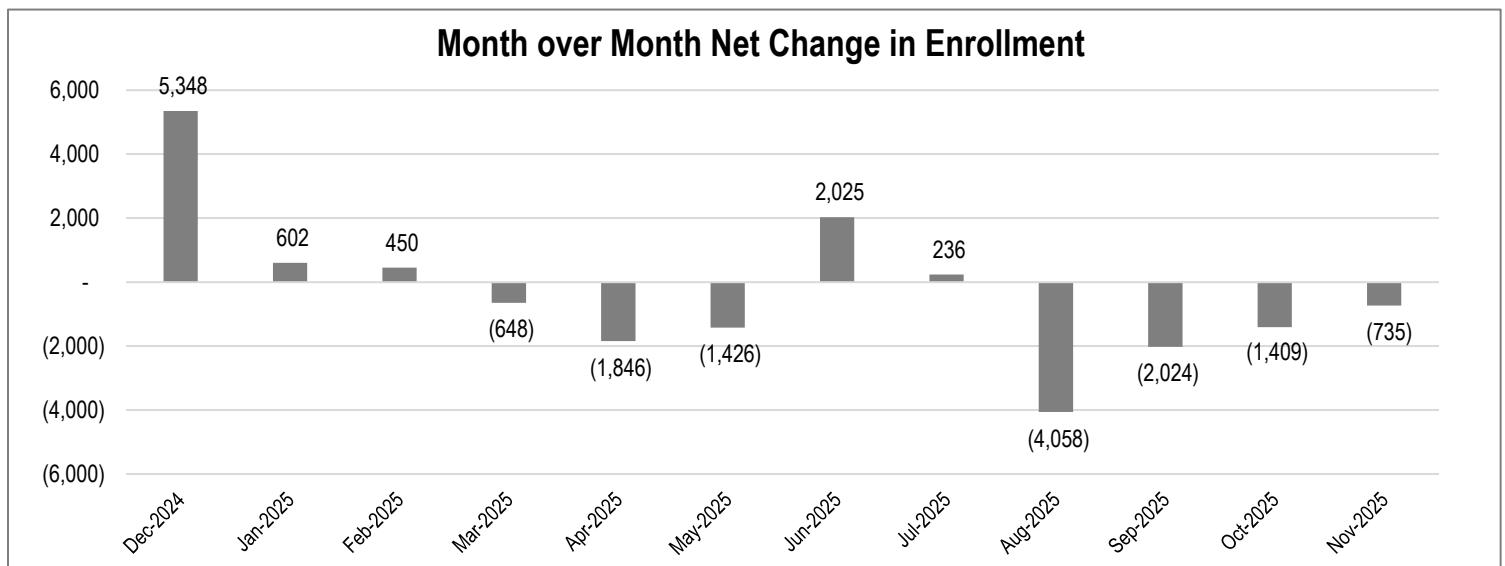
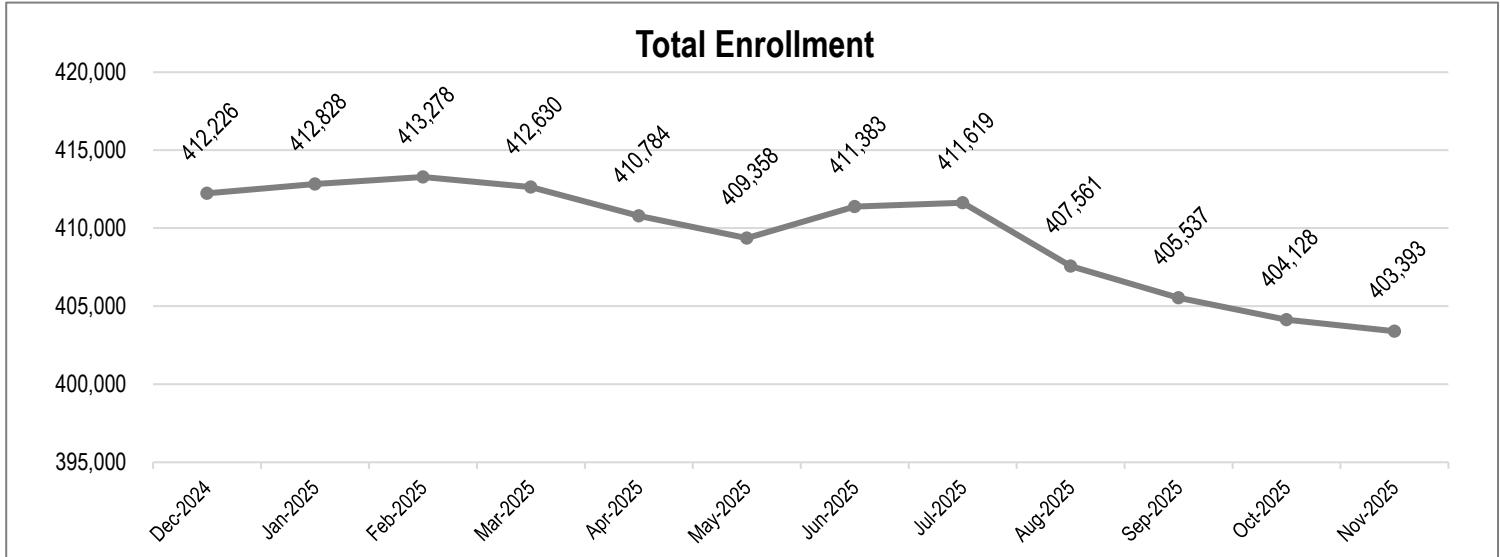
## Enrollment and Profitability by Program and Category of Aid



## Enrollment and Profitability by Program and Category of Aid

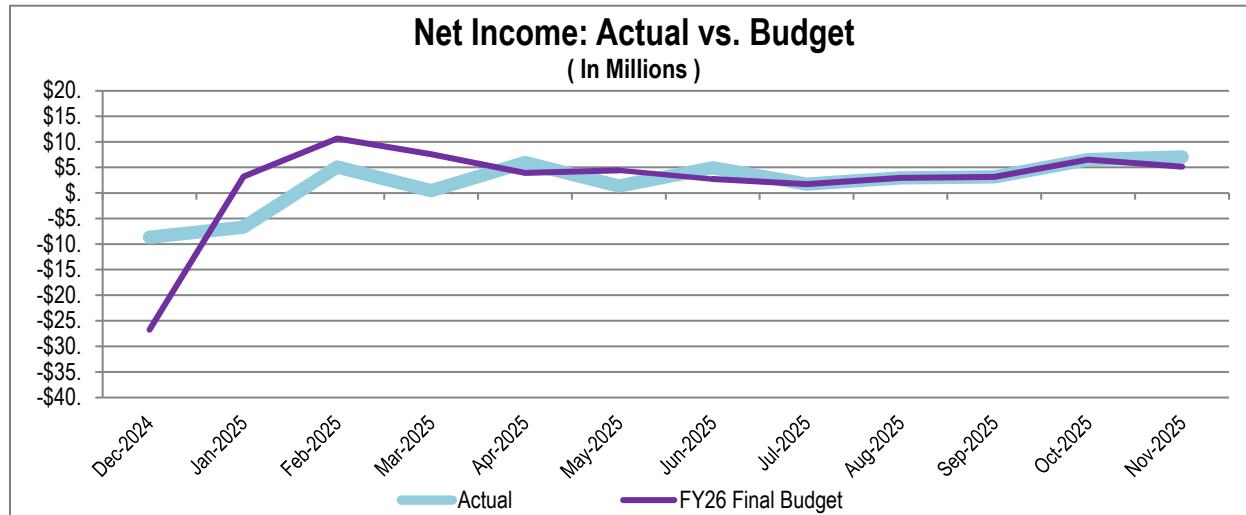


## Enrollment and Profitability by Program and Category of Aid



## Net Income

- For the month ended November 30<sup>th</sup>, 2025:
  - Actual Net Income: \$7.1 million.
  - Budgeted Net Income: \$5.1 million.
- For the fiscal YTD ended November 30<sup>th</sup>, 2025:
  - Actual Net Income \$21.4 million.
  - Budgeted Net Income \$19.4 million.

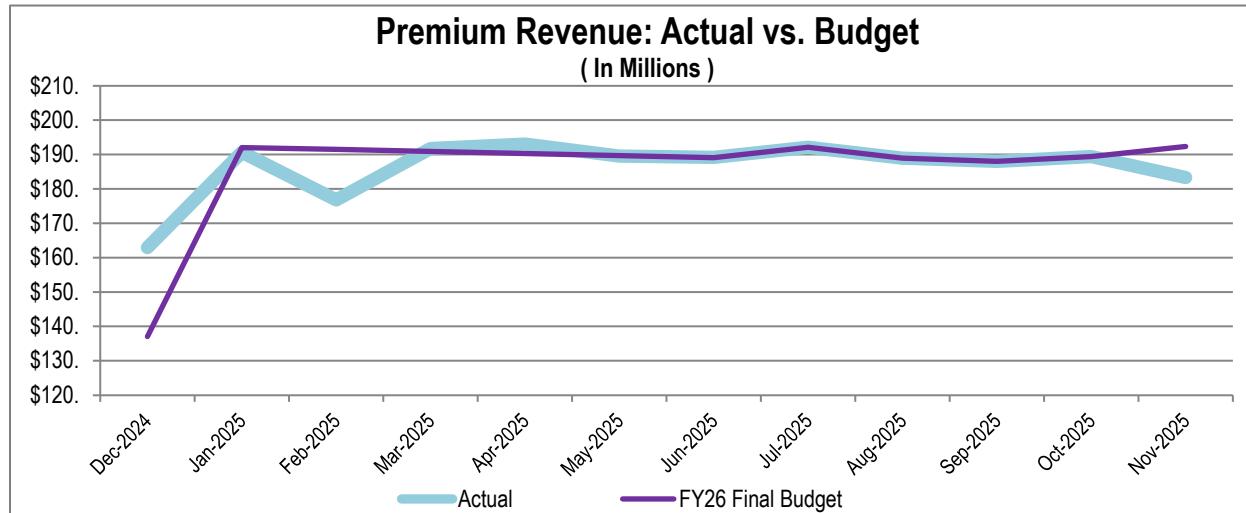


The favorable variance of \$1.9 million in the current month is primarily due to:

- Favorable \$8.8 million lower than anticipated Medical Expense.
- Favorable \$3.0 million lower than anticipated Administrative Expense.
- Unfavorable \$9.0 million lower than anticipated Premium Revenue.

## Premium Revenue

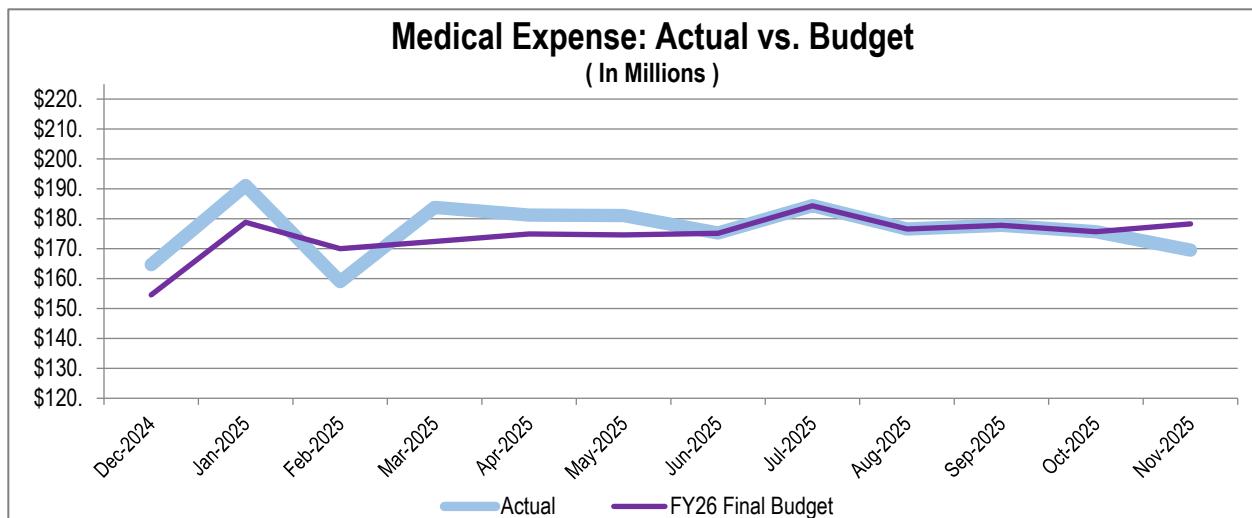
- For the month YTD ended November 30<sup>th</sup>, 2025:
  - Actual Revenue: \$183.3 million.
  - Budgeted Revenue: \$192.3 million.
- For the fiscal YTD ended November 30<sup>th</sup>, 2025:
  - Actual Revenue: \$941.8 million.
  - Budgeted Revenue: \$950.8 million.



- For the month ended November 30<sup>th</sup>, 2025, the unfavorable Premium Revenue variance of \$9.0 million is primarily due to an unfavorable blended Medi-Cal capitation rate variance.

### **Medical Expense**

- For the month ended November 30<sup>th</sup>, 2025:
  - Actual Medical Expense: \$169.5 million.
  - Budgeted Medical Expense: \$178.2 million.
- For the fiscal YTD ended November 30<sup>th</sup>, 2025:
  - Actual Medical Expense: \$883.8 million.
  - Budgeted Medical Expense: \$892.6 million.



- Reported financial results include medical expense, which contains estimates for Incurred-But-Not-Paid (IBNP) claims. Calculation of monthly IBNP is based on historical trends and claims payment. The Alliance's IBNP reserves are reviewed by actuarial consultants.
- For November, updates to Fee-For-Service (FFS) increased the estimate for prior period unpaid Medical Expenses by \$4.2 million. Year to date, the estimate for prior years increased by \$6.6 million (per table below).

Medical Expense - Actual vs. Budget (In Dollars)						
Adjusted to Eliminate the Impact of Prior Period IBNP Estimates						
	Actual			Budget	Variance Actual vs. Budget Favorable/(Unfavorable)	
	<u>Adjusted</u>	<u>Change in IBNP</u>	<u>Reported</u>		\$	%
<b>Capitated Medical Expense</b>	\$96,353,511	\$0	\$96,353,511	\$96,335,523	(\$17,987)	0.0%
Primary Care FFS	\$14,074,444	\$10,068,624	\$24,143,068	\$27,298,163	\$13,223,719	48.4%
Specialty Care FFS	\$42,236,826	\$1,708,765	\$43,945,590	\$44,627,507	\$2,390,681	5.4%
Outpatient FFS	\$69,218,978	(\$215,863)	\$69,003,116	\$71,163,861	\$1,944,883	2.7%
Ancillary FFS	\$99,599,661	\$1,590,814	\$101,190,475	\$100,476,438	\$876,777	0.9%
Pharmacy FFS	\$49,612,964	(\$3,694,847)	\$45,918,117	\$48,472,780	(\$1,140,184)	(2.4%)
ER Services FFS	\$50,743,679	\$372,683	\$51,116,362	\$51,884,761	\$1,141,083	2.2%
Inpatient Hospital FFS	\$235,598,638	\$256,481	\$235,855,120	\$236,810,120	\$1,211,481	0.5%
Long Term Care & SNF FFS	\$196,295,940	(\$3,516,034)	\$192,779,906	\$191,410,013	(\$4,885,927)	(2.6%)
Other Benefits & Services	\$18,028,489	\$0	\$18,028,489	\$19,525,113	\$1,496,624	7.7%
Net Reinsurance	(\$177,295)	\$0	(\$177,295)	(\$88,038)	\$89,256	101.4%
Provider Incentive	\$5,659,099	\$0	\$5,659,099	\$4,659,099	(\$1,000,000)	(21.5%)
	<b>\$877,244,934</b>	<b>\$6,570,624</b>	<b>\$883,815,558</b>	<b>\$892,575,340</b>	<b>\$15,330,406</b>	<b>1.7%</b>

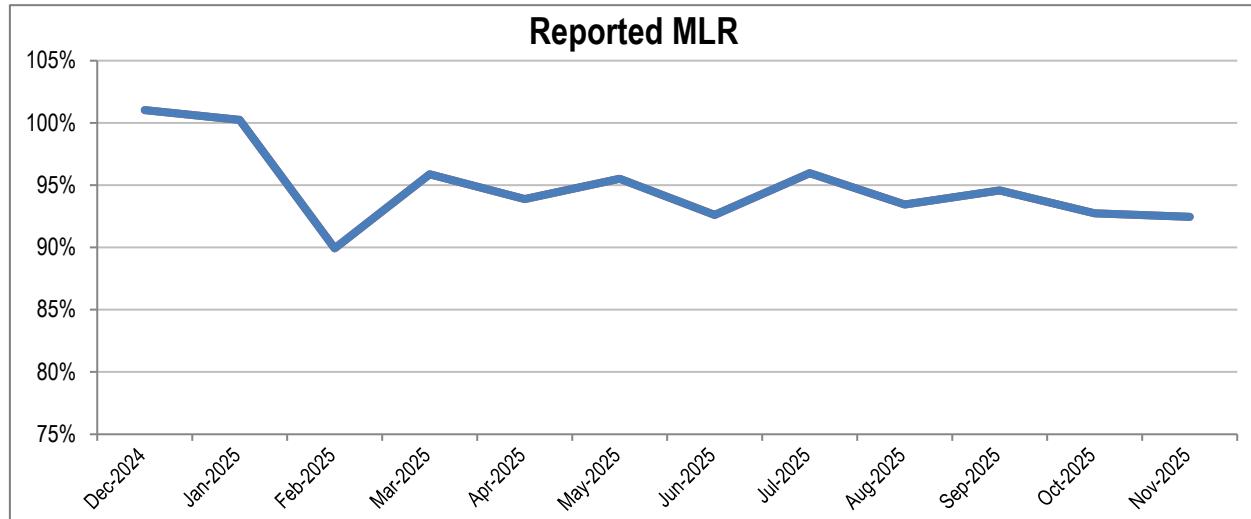
Medical Expense - Actual vs. Budget (Per Member Per Month)						
Adjusted to Eliminate the Impact of Prior Year IBNP Estimates						
	Actual			Budget	Variance Actual vs. Budget Favorable/(Unfavorable)	
	<u>Adjusted</u>	<u>Change in IBNP</u>	<u>Reported</u>		\$	%
<b>Capitated Medical Expense</b>	\$47.41	\$0.00	\$47.41	\$47.43	\$0.02	0.0%
Primary Care FFS	\$6.93	\$4.95	\$11.88	\$13.44	\$6.51	48.5%
Specialty Care FFS	\$20.78	\$0.84	\$21.62	\$21.97	\$1.19	5.4%
Outpatient FFS	\$34.06	(\$0.11)	\$33.95	\$35.04	\$0.98	2.8%
Ancillary FFS	\$49.01	\$0.78	\$49.79	\$49.47	\$0.46	0.9%
Pharmacy FFS	\$24.41	(\$1.82)	\$22.59	\$23.87	(\$0.55)	(2.3%)
ER Services FFS	\$24.97	\$0.18	\$25.15	\$25.55	\$0.58	2.3%
Inpatient Hospital & SNF FFS	\$115.93	\$0.13	\$116.06	\$116.59	\$0.66	0.6%
Long Term Care & SNF FFS	\$96.59	(\$1.73)	\$94.86	\$94.24	(\$2.35)	(2.5%)
Other Benefits & Services	\$8.87	\$0.00	\$8.87	\$9.61	\$0.74	7.7%
Net Reinsurance	(\$0.09)	\$0.00	(\$0.09)	(\$0.04)	\$0.04	101.3%
Provider Incentive	\$2.78	\$0.00	\$2.78	\$2.29	(\$0.49)	(21.4%)
	<b>\$431.66</b>	<b>\$3.23</b>	<b>\$434.90</b>	<b>\$439.46</b>	<b>\$7.79</b>	<b>1.8%</b>

- Excluding the impact of prior year estimates for IBNP, year-to-date medical expense variance is \$15.3 million favorable to budget. On a PMPM basis, medical expense is 1.8% favorable to budget. For per-member-per-month expense:
  - Capitated Expense is over budget, primarily driven by unfavorable PCP Capitation FQHC expense.
  - Primary Care Expense is under budget due to TRI reclassifications across all populations.

- Specialty Care Expense is under budget, driven by low unit cost and utilization.
- Outpatient Expense is under budget due to lower facility other and dialysis utilization.
- Ancillary Expense is under budget due to lower utilization in all populations except for Child.
- Pharmacy Expense is over budget driven by expected future recoveries in the SPD with LTC and Adult aid code categories related to hospital administered drug overpayments.
- Emergency Expense is under budget driven by lower utilization in the ACA OE and Child aid code categories.
- Inpatient Expense is under budget driven by unit cost in the SPD with LTC and ACA OE aid code categories and Child utilization.
- Long Term Care Expense is over budget due to utilization and unit cost in the SPD with LTC and Duals with LTC Duals aid code categories.
- Other Benefits & Services is over budget, due to lower than expected employee, interpreter, professional services, community reinvestment, licenses, insurance and fees expenses.
- Net Reinsurance is under budget because more recoveries were received than expected.

### **Medical Loss Ratio (MLR)**

The Medical Loss Ratio (total reported Medical Expense divided by Premium Revenue) was 92.5% for the month and 93.8% for the fiscal year-to-date.



### **Administrative Expense**

- For the month ended November 30<sup>th</sup>, 2025:
  - Actual Administrative Expense: \$8.8 million.
  - Budgeted Administrative Expense: \$11.8 million.
- For the fiscal YTD ended November 30<sup>th</sup>, 2025:
  - Actual Administrative Expense: \$48.6 million.
  - Budgeted Administrative Expense: \$51.6 million.

Summary of Administrative Expense (In Dollars) For the Month and Fiscal Year-to-Date Favorable/(Unfavorable)								
Current Month					Year-to-Date			
Actual	Budget	Variance \$	Variance %		Actual	Budget	Variance \$	Variance %
\$6,015,670	\$6,716,099	\$700,429	10.4%	Personnel Expense	\$31,616,711	\$32,317,140	\$700,429	2.2%
(55,877)	78,726	134,603	171.0%	Medical Benefits Admin Expense	258,336	392,938	134,603	34.3%
2,568,709	3,072,960	504,252	16.4%	Purchased & Professional Services	10,369,682	10,873,934	504,252	4.6%
311,442	1,975,503	1,664,061	84.2%	Other Admin Expense	6,372,282	8,036,343	1,664,061	20.7%
\$8,839,944	\$11,843,288	\$3,003,344	25.4%	Total Administrative Expense	\$48,617,011	\$51,620,355	\$3,003,344	5.8%

The year-to-date variances include:

- Favorable Supplies and Other expenses primarily due to settlement costs.
- Employee Expense ran favorably overall, driven by favorable Salary and Benefits as a result of overtime and sick leave. Partially offset by non-payroll AAH staff-related activities and staffing level increases.
- Favorable in Purchased & Professional Services, primarily due to Consultant and Purchased Services, Legal Fees, IT-Licenses and Subscriptions, and other expenses running favorably to date.
- Favorable Printing/Postage/Promotions due to reduced volume and cost-saving measures.
- Favorable Licenses, Insurance & Fees primarily due to favorable Licenses and Subscriptions.
- Favorable Benefit Administration Expense, primarily for the decreases in Behavioral Health Admin Fees and Telemedicine Admin Fees.
- Favorable Building Occupancy costs in equipment and maintenance.

The Administrative Loss Ratio (ALR) is 4.8% of net revenue for the month and 5.2% of revenue year-to-date. Fiscal year-to-date claims interest expense, due to delayed payment of certain claims, or recalculated interest on previously paid claims is \$958,000.

### Other Income / (Expense)

Other Income & Expense is comprised primarily of investment income. Fiscal year-to-date net investments show a gain of \$12.1 million.

### Managed Care Organization (MCO) Provider Tax

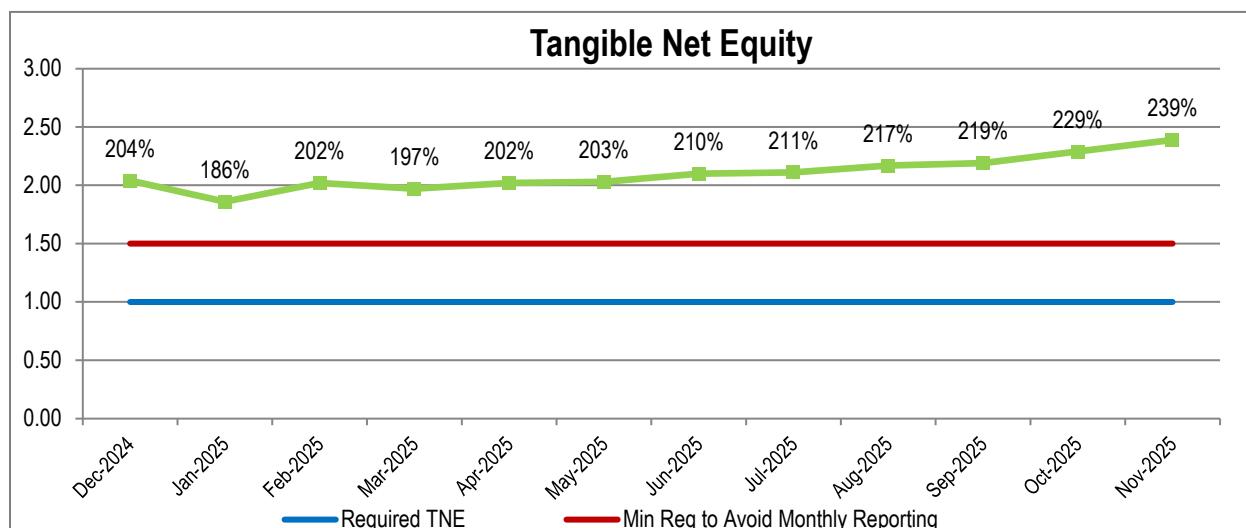
- Revenue:
  - For the month ended November 30<sup>th</sup>, 2025:
    - Actual: \$64.2 million.
    - Budgeted: \$64.0 million.
  - For the fiscal YTD ended November 30<sup>th</sup>, 2025:
    - Actual: \$324.0 million.
    - Budgeted: \$323.8 million.
- Expense:
  - For the month ended November 30<sup>th</sup>, 2025:
    - Actual: \$64.2 million.
    - Budgeted: \$64.0 million.

- For the fiscal YTD ended November 30<sup>th</sup>, 2025:
  - Actual: \$324.0 million.
  - Budgeted: \$323.8 million.

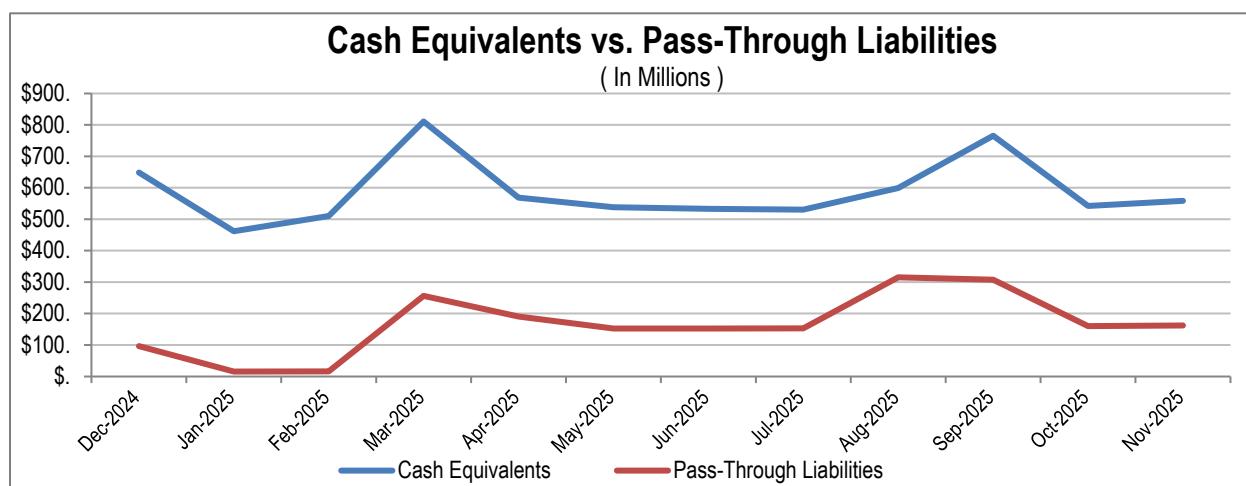
### Tangible Net Equity (TNE)

- The Department of Managed Health Care (DMHC) monitors the financial stability of health plans to ensure that they can meet their financial obligations to providers. TNE is a calculation of a company's total tangible assets minus total liabilities divided by a percentage of fee-for-service medical expenses. The Alliance exceeds DMHC's required TNE.
 

• Required TNE	\$79.8 million
• Actual TNE	\$190.6 million
• Excess TNE	\$110.9 million
• TNE % of Required TNE	239%



- To ensure appropriate liquidity and limit risk, the majority of Alliance financial assets are kept in short-term investments.
- Key Metrics
  - Cash & Cash Equivalents \$558.2 million
  - Pass-Through Liabilities \$162.2 million



○ Uncommitted Cash	\$396.0 million
○ Working Capital	\$136.3 million
○ Current Ratio	1.14 (regulatory minimum is 1.00)

### **Capital Investment**

- Fiscal year-to-date capital assets acquired: \$24,000.
- Annual capital budget: \$1.4 million.
- A summary of year-to-date capital asset acquisitions is included in this monthly financial statement package.

### **Caveats to Financial Statements**

- We continue to caveat these financial statements that, due to challenges of projecting medical expense and liabilities based on incomplete claims experience, financial results are subject to revision.
- The full set of financial statements and reports are included in the Board of Governors Report. This is a high-level summary of key components of those statements, which are unaudited.

# **Finance**

## **Supporting Documents**

**ALAMEDA ALLIANCE FOR HEALTH**  
**STATEMENT OF REVENUE & EXPENSES**  
**ACTUAL VS. BUDGET**  
**COMBINED BASIS (RESTRICTED & UNRESTRICTED FUNDS)**  
**FOR THE MONTH AND FISCAL YTD ENDED 30 NOVEMBER, 2025**

CURRENT MONTH				Account Description	FISCAL YEAR TO DATE			
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)		Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
<b>MEMBERSHIP</b>								
397,301	396,154	1,147	0.3%	1. Medi-Cal	2,002,080	2,000,933	1,147	0.1%
6,092	6,079	13	0.2%	2. GroupCare	30,158	30,145	13	0.0%
<b>403,393</b>	<b>402,233</b>	<b>1,160</b>	<b>0.3%</b>	<b>3. TOTAL MEMBER MONTHS</b>	<b>2,032,238</b>	<b>2,031,078</b>	<b>1,160</b>	<b>0.1%</b>
<b>REVENUE</b>								
\$183,325,089	\$192,345,331	(\$9,020,242)	(4.7%)	4. Premium Revenue	\$941,756,714	\$950,776,956	(\$9,020,242)	(0.9%)
\$64,212,959	\$64,002,640	\$210,319	0.3%	5. MCO Tax Revenue AB119	\$324,008,861	\$323,798,542	\$210,319	0.1%
<b>\$247,538,048</b>	<b>\$256,347,971</b>	<b>(\$8,809,923)</b>	<b>(3.4%)</b>	<b>6. TOTAL REVENUE</b>	<b>\$1,265,765,575</b>	<b>\$1,274,575,498</b>	<b>(\$8,809,923)</b>	<b>(0.7%)</b>
<b>MEDICAL EXPENSES</b>								
<b>Capitated Medical Expenses</b>								
\$15,950,439	\$15,932,452	(\$17,987)	(0.1%)	7. Capitated Medical Expense	\$96,353,511	\$96,335,523	(\$17,987)	(0.0%)
<b>Fee for Service Medical Expenses</b>								
\$51,862,467	\$52,817,467	\$955,000	1.8%	8. Inpatient Hospital Expense	\$235,855,120	\$236,810,120	\$955,000	0.4%
\$832,025	\$3,987,119	\$3,155,095	79.1%	9. Primary Care Physician Expense	\$24,143,068	\$27,298,163	\$3,155,095	11.6%
\$7,913,029	\$8,594,946	\$681,917	7.9%	10. Specialty Care Physician Expense	\$43,945,590	\$44,627,507	\$681,917	1.5%
\$20,694,244	\$19,980,207	(\$714,038)	(3.6%)	11. Ancillary Medical Expense	\$101,190,475	\$100,476,437	(\$714,038)	(0.7%)
\$10,335,431	\$12,496,177	\$2,160,746	17.3%	12. Outpatient Medical Expense	\$69,003,116	\$71,163,861	\$2,160,746	3.0%
\$9,681,696	\$10,450,096	\$768,400	7.4%	13. Emergency Expense	\$51,116,362	\$51,884,761	\$768,400	1.5%
\$10,180,078	\$12,734,741	\$2,554,663	20.1%	14. Pharmacy Expense	\$45,918,117	\$48,472,780	\$2,554,663	5.3%
\$37,453,401	\$36,083,508	(\$1,369,893)	(3.8%)	15. Long Term Care Expense	\$192,779,906	\$191,410,013	(\$1,369,893)	(0.7%)
\$148,952,371	\$157,144,260	\$8,191,889	5.2%	16. Total Fee for Service Expense	\$763,951,754	\$772,143,643	\$8,191,889	1.1%
\$3,059,718	\$4,556,342	\$1,496,624	32.8%	17. Other Benefits & Services	\$18,028,489	\$19,525,113	\$1,496,624	7.7%
\$521,614	\$610,871	\$89,256	14.6%	18. Reinsurance Expense	(\$177,295)	(\$88,038)	\$89,256	(101.4%)
\$1,000,000	\$0	(\$1,000,000)	0.0%	19. Risk Pool Distribution	\$5,659,099	\$4,659,099	(\$1,000,000)	(21.5%)
<b>\$169,484,142</b>	<b>\$178,243,925</b>	<b>\$8,759,782</b>	<b>4.9%</b>	<b>20. TOTAL MEDICAL EXPENSES</b>	<b>\$883,815,558</b>	<b>\$892,575,340</b>	<b>\$8,759,782</b>	<b>1.0%</b>
<b>\$78,053,906</b>	<b>\$78,104,047</b>	<b>(\$50,141)</b>	<b>(0.1%)</b>	<b>21. GROSS MARGIN</b>	<b>\$381,950,017</b>	<b>\$382,000,158</b>	<b>(\$50,141)</b>	<b>0.0%</b>
<b>ADMINISTRATIVE EXPENSES</b>								
\$6,015,670	\$6,716,099	\$700,429	10.4%	22. Personnel Expense	\$31,616,711	\$32,317,140	\$700,429	2.2%
(\$55,877)	\$78,726	\$134,603	171.0%	23. Benefits Administration Expense	\$258,336	\$392,938	\$134,603	34.3%
\$2,568,709	\$3,072,960	\$504,252	16.4%	24. Purchased & Professional Services	\$10,369,682	\$10,873,934	\$504,252	4.6%
\$311,442	\$1,975,503	\$1,664,061	84.2%	25. Other Administrative Expense	\$6,372,282	\$8,036,343	\$1,664,061	20.7%
<b>\$8,839,944</b>	<b>\$11,843,288</b>	<b>\$3,003,344</b>	<b>25.4%</b>	<b>26. TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$48,617,011</b>	<b>\$51,620,355</b>	<b>\$3,003,344</b>	<b>5.8%</b>
<b>\$64,212,959</b>	<b>\$64,002,640</b>	<b>(\$210,319)</b>	<b>(0.3%)</b>	<b>27. MCO TAX EXPENSES</b>	<b>\$324,008,861</b>	<b>\$323,798,542</b>	<b>(\$210,319)</b>	<b>(0.1%)</b>
<b>\$5,001,003</b>	<b>\$2,258,119</b>	<b>\$2,742,885</b>	<b>121.5%</b>	<b>28. NET OPERATING INCOME / (LOSS)</b>	<b>\$9,324,145</b>	<b>\$6,581,261</b>	<b>\$2,742,885</b>	<b>41.7%</b>
<b>OTHER INCOME / EXPENSES</b>								
<b>\$2,057,481</b>	<b>\$2,875,464</b>	<b>(\$817,983)</b>	<b>(28.4%)</b>	<b>29. TOTAL OTHER INCOME / (EXPENSES)</b>	<b>\$12,041,853</b>	<b>\$12,859,836</b>	<b>(\$817,983)</b>	<b>(6.4%)</b>
<b>\$7,058,484</b>	<b>\$5,133,583</b>	<b>\$1,924,901</b>	<b>37.5%</b>	<b>30. NET SURPLUS (DEFICIT)</b>	<b>\$21,365,998</b>	<b>\$19,441,097</b>	<b>\$1,924,901</b>	<b>9.9%</b>
92.5%	92.7%	0.2%	0.2%	31. Medical Loss Ratio	93.8%	93.9%	0.1%	0.1%
4.8%	6.2%	1.4%	22.6%	32. Administrative Expense Ratio	5.2%	5.4%	0.2%	3.7%
2.9%	2.0%	0.9%	45.0%	33. Net Surplus (Deficit) Ratio	1.7%	1.5%	0.2%	13.3%

**ALAMEDA ALLIANCE FOR HEALTH  
BALANCE SHEETS  
CURRENT MONTH VS. PRIOR MONTH  
FOR THE MONTH AND FISCAL YTD ENDED 30 NOVEMBER, 2025**

	11/30/2025	10/31/2025	Difference	% Difference
<b>CURRENT ASSETS</b>				
Cash and Cash Equivalent				
Cash	\$16,838,857	\$26,501,375	(\$9,662,519)	(36.5%)
CNB Short-Term Investment	541,345,700	515,608,723	25,736,977	5.0%
Interest Receivable	4,063,416	3,161,948	901,467	28.5%
Premium Receivables	553,681,606	488,393,147	65,288,459	13.4%
Reinsurance Recovery Receivable	10,997,104	9,339,992	1,657,113	17.7%
Other Receivables	5,450,972	8,986,780	(3,535,809)	(39.3%)
Prepaid Expenses	1,124,162	1,005,028	119,134	11.9%
<b>TOTAL CURRENT ASSETS</b>	<b>1,133,501,817</b>	<b>1,052,996,995</b>	<b>80,504,822</b>	<b>7.6%</b>
<b>OTHER ASSETS</b>				
CNB Long-Term Investment	40,810,148	40,544,475	265,673	0.7%
CalPERS Net Pension Asset	(6,465,233)	(6,465,233)	0	0.0%
Deferred Outflow	15,271,214	15,271,214	0	0.0%
Restricted Asset-Bank Note	358,857	357,840	1,017	0.3%
GASB 87-Lease Assets (Net)	62,225	65,500	(3,275)	(5.0%)
GASB 96-SBITA Assets (Net)	2,716,991	2,551,550	165,441	6.5%
<b>TOTAL OTHER ASSETS</b>	<b>52,754,201</b>	<b>52,325,345</b>	<b>428,856</b>	<b>0.8%</b>
<b>PROPERTY AND EQUIPMENT</b>				
Land, Building & Improvements	9,867,101	9,842,648	24,453	0.2%
Furniture And Equipment	13,400,309	13,400,309	0	0.0%
Leasehold Improvement	902,447	902,447	0	0.0%
Internally Developed Software	14,824,002	14,824,002	0	0.0%
Fixed Assets at Cost	38,993,858	38,969,405	24,453	0.1%
Less: Accumulated Depreciation	(33,702,522)	(33,639,999)	(62,524)	0.2%
<b>PROPERTY AND EQUIPMENT (NET)</b>	<b>5,291,335</b>	<b>5,329,406</b>	<b>(38,071)</b>	<b>(0.7%)</b>
<b>TOTAL ASSETS</b>	<b>1,191,547,354</b>	<b>1,110,651,746</b>	<b>80,895,607</b>	<b>7.3%</b>
<b>CURRENT LIABILITIES</b>				
Trade Accounts Payable	10,764,045	10,629,367	134,678	1.3%
Provider/Vendor Capitation Payable	0	6,403,056	(6,403,056)	(100.0%)
Incurred But Not Reported Claims	384,468,960	383,562,554	906,406	0.2%
Other Medical Liabilities	132,718,854	120,203,824	12,515,030	10.4%
Pass-Through Liabilities	162,155,010	159,736,829	2,418,181	1.5%
MCO Tax Liabilities	298,635,842	234,422,883	64,212,959	27.4%
GASB 87 and 96 ST Liabilities	602,791	438,139	164,652	37.6%
Payroll Liabilities	7,812,419	8,181,590	(369,171)	(4.5%)
<b>TOTAL CURRENT LIABILITIES</b>	<b>997,157,919</b>	<b>923,578,241</b>	<b>73,579,678</b>	<b>8.0%</b>
<b>LONG TERM LIABILITIES</b>				
GASB 87 and 96 LT Liabilities	503,770	246,325	257,445	104.5%
Deferred Inflow	3,240,306	3,240,306	0	0.0%
<b>TOTAL LONG TERM LIABILITIES</b>	<b>3,744,076</b>	<b>3,486,631</b>	<b>257,445</b>	<b>7.4%</b>
<b>TOTAL LIABILITIES</b>	<b>1,000,901,995</b>	<b>927,064,872</b>	<b>73,837,123</b>	<b>8.0%</b>
<b>NET WORTH</b>				
Contributed Capital	840,233	840,233	0	0.0%
Restricted & Unrestricted Funds	168,439,128	168,439,128	0	0.0%
Year-To-Date Net Surplus (Deficit)	21,365,998	14,307,514	7,058,484	49.3%
<b>TOTAL NET WORTH</b>	<b>190,645,359</b>	<b>183,586,874</b>	<b>7,058,484</b>	<b>3.8%</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>1,191,547,354</b>	<b>1,110,651,746</b>	<b>80,895,607</b>	<b>7.3%</b>
Cash Equivalents	558,184,557	542,110,099	16,074,458	3.0%
Pass-Through	162,155,010	159,736,829	2,418,181	1.5%
Uncommitted Cash	396,029,547	382,373,270	13,656,277	3.6%
Working Capital	136,343,898	129,418,754	6,925,144	5.4%
Current Ratio	113.7%	114.0%	(0.3%)	(0.3%)

ALAMEDA ALLIANCE FOR HEALTH  
 CASH FLOW STATEMENT  
 FOR THE MONTH AND FISCAL YTD ENDED

November 30, 2025

	MONTH	3 MONTHS	6 MONTHS	YTD
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>				
<b>Commercial Premium Cash Flows</b>				
Commercial Premium Revenue	\$3,324,483	\$9,959,234	\$19,707,442	\$16,477,538
GroupCare Receivable	(2,216)	590	(7,888)	(2,109)
Total	3,322,267	9,959,824	19,699,554	16,475,429
<b>Medi-Cal Premium Cash Flows</b>				
Medi-Cal Revenue	244,213,565	809,071,773	1,502,106,814	1,249,288,036
Premium Receivable	(65,286,244)	(97,765,178)	(125,906,693)	(55,406,826)
Total	178,927,321	711,306,595	1,376,200,121	1,193,881,210
<b>Investment &amp; Other Income Cash Flows</b>				
Other Revenues	180,277	(374,808)	535,882	(21,451)
Interest Income	1,888,050	7,146,886	13,836,888	12,084,382
Interest Receivable	(901,467)	(149,555)	(1,327,554)	(476,458)
Total	1,166,860	6,622,523	13,045,216	11,586,473
<b>Medical &amp; Hospital Cash Flows</b>				
Total Medical Expenses	(169,484,145)	(522,942,396)	(1,059,018,036)	(883,815,559)
Other Health Care Receivables	1,873,044	9,538,888	(6,915,856)	(6,259,086)
Capitation Payable	(6,403,056)	-	-	-
IBNP Payable	906,406	(19,260,007)	(19,104,443)	(27,648,336)
Other Medical Payable	13,933,212	(138,206,351)	8,774,975	23,420,299
Risk Share Payable	1,000,000	(1,608,243)	1,050,856	1,050,856
New Health Program Payable	-	-	-	-
Total	(158,174,539)	(672,478,109)	(1,075,212,504)	(893,251,826)
<b>Administrative Cash Flows</b>				
Total Administrative Expenses	(8,850,793)	(27,876,069)	(60,023,490)	(48,638,091)
Prepaid Expenses	(119,133)	(433,867)	(371,193)	(406,351)
Other Receivables	5,652	134,827	8,038	(7,864)
CalPERS Pension	-	-	(630,580)	-
Trade Accounts Payable	134,677	(486,907)	197,888	(752,879)
Payroll Liabilities	(369,171)	(1,738,886)	(443,278)	(1,551,495)
GASB Assets and Liabilities	259,931	5,797	442,183	399,495
Depreciation Expense	62,524	186,226	371,780	309,929
Total	(8,876,313)	(30,208,879)	(60,448,652)	(50,647,256)
<b>MCO Tax AB119 Cash Flows</b>				
MCO Tax Expense AB119	(64,212,959)	(258,296,922)	(390,867,283)	(324,008,861)
MCO Tax Liabilities	64,212,959	195,480,500	139,662,286	72,817,439
Total	0	(62,816,422)	(251,204,997)	(251,191,422)
<b>Net Cash Flows from Operating Activities</b>	<b>16,365,596</b>	<b>(37,614,468)</b>	<b>22,078,738</b>	<b>26,852,608</b>

ALAMEDA ALLIANCE FOR HEALTH  
 CASH FLOW STATEMENT  
 FOR THE MONTH AND FISCAL YTD ENDED

November 30, 2025

	MONTH	3 MONTHS	6 MONTHS	YTD
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>				
<b>Investment Cash Flows</b>				
Long Term Investments	(265,667)	(3,347,902)	(1,790,171)	(1,654,778)
Total	(265,667)	(3,347,902)	(1,790,171)	(1,654,778)
<b>Restricted Cash &amp; Other Asset Cash Flows</b>				
Restricted Assets-Treasury Account	(1,017.00)	(3,009.00)	(5,994.00)	(4,991.00)
Total	(1,017.00)	(3,009.00)	(5,994.00)	(4,991.00)
<b>Fixed Asset Cash Flows</b>				
Fixed Asset Acquisitions	(24,453)	(24,453)	(24,453)	(24,453)
Purchases of Property and Equipment	(24,453)	(24,453)	(24,453)	(24,453)
<b>Net Cash Flows from Investing Activities</b>	<b>(291,137)</b>	<b>(3,375,364)</b>	<b>(1,820,618)</b>	<b>(1,684,222)</b>
<b>Net Change in Cash</b>	<b>16,074,459</b>	<b>(40,989,832)</b>	<b>20,258,120</b>	<b>25,168,386</b>
Rounding	-	-	-	-
<b>Cash @ Beginning of Period</b>	<b>542,110,097</b>	<b>599,174,388</b>	<b>537,926,436</b>	<b>533,016,170</b>
<b>Cash @ End of Period</b>	<b>\$558,184,556</b>	<b>\$558,184,556</b>	<b>\$558,184,556</b>	<b>\$558,184,556</b>
Variance	-	-	-	-

ALAMEDA ALLIANCE FOR HEALTH  
 CASH FLOW STATEMENT  
 FOR THE MONTH AND FISCAL YTD ENDED

November 30, 2025

	MONTH	3 MONTHS	6 MONTHS	YTD
<b>NET INCOME RECONCILIATION</b>				
<b>Net Income / (Loss)</b>	\$7,058,478	\$16,687,698	\$26,278,217	\$21,365,994
Add back: Depreciation & Amortization	62,524	186,226	371,780	309,929
Receivables				
Premiums Receivable	(65,286,244)	(97,765,178)	(125,906,693)	(55,406,826)
Interest Receivable	(901,467)	(149,555)	(1,327,554)	(476,458)
Other Health Care Receivables	1,873,044	9,538,888	(6,915,856)	(6,259,086)
Other Receivables	5,652	134,827	8,038	(7,864)
GroupCare Receivable	(2,216)	590	(7,888)	(2,109)
Total	(64,311,231)	(88,240,428)	(134,149,953)	(62,152,343)
Prepaid Expenses	(119,133)	(433,867)	(371,193)	(406,351)
Trade Payables	134,677	(486,907)	197,888	(752,879)
Claims Payable and Shared Risk Pool				
IBNP Payable	906,406	(19,260,007)	(19,104,443)	(27,648,336)
Capitation Payable & Other Medical Payable	7,530,156	(138,206,351)	8,774,975	23,420,299
Risk Share Payable	1,000,000.00	(1,608,243.00)	1,050,856	1,050,856
Claims Payable				
Total	9,436,562	(159,074,601)	(9,278,612)	(3,177,181)
Other Liabilities				
CalPERS Pension	-	-	(630,580.00)	-
Payroll Liabilities	(369,171)	(1,738,886)	(443,278)	(1,551,495)
GASB Assets and Liabilities	259,931	5,797	442,183	399,495
New Health Program	-	-	-	-
MCO Tax Liabilities	64,212,959	195,480,500	139,662,286	72,817,439
Total	64,103,719	193,747,411	139,030,611	71,665,439
Rounding	-	-	-	-
<b>Cash Flows from Operating Activities</b>	<b>16,365,596</b>	<b>(37,614,468)</b>	<b>22,078,738</b>	<b>26,852,608</b>
Variance	-	-	-	-

ALAMEDA ALLIANCE FOR HEALTH  
 CASH FLOW STATEMENT  
 FOR THE MONTH AND FISCAL YTD ENDED

November 30, 2025

	MONTH	3 MONTHS	6 MONTHS	YTD
<b><u>CASH FLOW STATEMENT:</u></b>				
<b>Cash Flows from Operating Activities:</b>				
Cash Received				
Capitation Received from State of CA	\$178,927,321	\$711,306,595	\$1,376,200,121	\$1,193,881,210
Medicare Revenue	\$0	\$0	\$0	\$0
GroupCare Premium Revenue	3,322,267	9,959,824	19,699,554	16,475,429
Other Income	180,277	(374,808)	535,882	(21,451)
Interest Income	986,583	6,997,331	12,509,334	11,607,924
Less Cash Paid				
Medical Expenses	(158,174,539)	(672,478,109)	(1,075,212,504)	(893,251,826)
Vendor & Employee Expenses	(8,876,313)	(30,208,879)	(60,448,652)	(50,647,256)
MCO Tax Expense AB119	0	(62,816,422)	(251,204,997)	(251,191,422)
<b>Net Cash Flows from Operating Activities</b>	<b>16,365,596</b>	<b>(37,614,468)</b>	<b>22,078,738</b>	<b>26,852,608</b>
<b>Cash Flows from Investing Activities:</b>				
Long Term Investments	(265,667)	(3,347,902)	(1,790,171)	(1,654,778)
Restricted Assets-Treasury Account	(1,017)	(3,009)	(5,994)	(4,991)
Purchases of Property and Equipment	(24,453)	(24,453)	(24,453)	(24,453)
<b>Net Cash Flows from Investing Activities</b>	<b>(291,137)</b>	<b>(3,375,364)</b>	<b>(1,820,618)</b>	<b>(1,684,222)</b>
<b>Net Change in Cash</b>	<b>16,074,459</b>	<b>(40,989,832)</b>	<b>20,258,120</b>	<b>25,168,386</b>
Rounding	-	-	-	-
<b>Cash @ Beginning of Period</b>	<b>542,110,097</b>	<b>599,174,388</b>	<b>537,926,436</b>	<b>533,016,170</b>
<b>Cash @ End of Period</b>	<b>\$558,184,556</b>	<b>\$558,184,556</b>	<b>\$558,184,556</b>	<b>\$558,184,556</b>
Variance	\$0	-	-	-
<b><u>RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES:</u></b>				
<b>Net Income / (Loss)</b>	<b>\$7,058,478</b>	<b>\$16,687,699</b>	<b>\$26,278,216</b>	<b>\$21,365,994</b>
Add Back: Depreciation	62,524	186,226	371,780	309,929
Net Change in Operating Assets & Liabilities				
Premium & Other Receivables	(64,311,231)	(88,240,428)	(134,149,953)	(62,152,343)
Prepaid Expenses	(119,133)	(433,868)	(371,192)	(406,351)
Trade Payables	134,677	(486,907)	197,888	(752,879)
Claims Payable, IBNP and Risk Sharing	9,436,562	(159,074,601)	(9,278,612)	(3,177,181)
Deferred Revenue	0	0	0	0
Other Liabilities	64,103,719	193,747,411	139,030,611	71,665,439
<b>Total</b>	<b>16,365,596</b>	<b>(37,614,468)</b>	<b>22,078,738</b>	<b>26,852,608</b>
Rounding	-	-	-	-
<b>Cash Flows from Operating Activities</b>	<b>\$16,365,596</b>	<b>(\$37,614,468)</b>	<b>\$22,078,738</b>	<b>\$26,852,608</b>
Variance	\$0	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH**  
**OPERATING STATEMENT BY CATEGORY OF AID**

**GAAP BASIS**  
**FOR THE MONTH OF NOVEMBER 2025**

	Medi-Cal Child	Medi-Cal Adult	Medi-Cal ACA OE	Medi-Cal SPD with LTC*	Medi-Cal Duals with LTC*	Medi-Cal Total	Group Care	Medicare	Grand Total
Enrollments/Member Months	107,894	59,806	150,677	29,590	49,334	397,301	6,092	-	403,393
Revenue	\$35,587,025	\$30,362,677	\$86,334,903	\$48,856,179	\$43,072,781	\$244,213,566	\$3,324,483	\$0	\$247,538,048
Medical Expense	\$11,443,808	\$21,351,032	\$54,523,372	\$44,392,662	\$34,618,804	\$166,329,679	\$3,154,463	\$0	\$169,484,142
Gross Margin	\$24,143,217	\$9,011,645	\$31,811,531	\$4,463,518	\$8,453,976	\$77,883,886	\$170,020	\$0	\$78,053,906
Administrative Expense	\$376,475	\$920,738	\$2,855,951	\$2,522,849	\$1,320,977	\$7,996,991	\$182,176	\$660,777	\$8,839,944
MCO Tax Expense	\$17,407,709	\$9,658,230	\$24,238,847	\$4,885,048	\$8,023,125	\$64,212,959	\$0	\$0	\$64,212,959
Operating Income / (Expense)	\$6,359,033	(\$1,567,323)	\$4,716,732	(\$2,944,380)	(\$890,126)	\$5,673,937	(\$12,156)	(\$660,777)	\$5,001,003
Other Income / (Expense)	\$99,981	\$237,604	\$676,815	\$626,437	\$386,024	\$2,026,861	\$30,620	\$0	\$2,057,481
Net Income / (Loss)	\$6,459,014	(\$1,329,719)	\$5,393,547	(\$2,317,943)	(\$504,102)	\$7,700,797	\$18,464	(\$660,777)	\$7,058,484
<b>PMPM Metrics:</b>									
Revenue PMPM	\$329.83	\$507.69	\$572.98	\$1,651.10	\$873.09	\$614.68	\$545.71	\$0.00	\$613.64
Medical Expense PMPM	\$106.07	\$357.00	\$361.86	\$1,500.26	\$701.72	\$418.65	\$517.80	\$0.00	\$420.15
Gross Margin PMPM	\$223.77	\$150.68	\$211.12	\$150.85	\$171.36	\$196.03	\$27.91	\$0.00	\$193.49
Administrative Expense PMPM	\$3.49	\$15.40	\$18.95	\$85.26	\$26.78	\$20.13	\$29.90	\$0.00	\$21.91
MCO Tax Expense PMPM	\$161.34	\$161.49	\$160.87	\$165.09	\$162.63	\$161.62	\$0.00	\$0.00	\$159.18
Operating Income / (Expense) PMPM	\$58.94	(\$26.21)	\$31.30	(\$99.51)	(\$18.04)	\$14.28	(\$2.00)	\$0.00	\$12.40
Other Income / (Expense) PMPM	\$0.93	\$3.97	\$4.49	\$21.17	\$7.82	\$5.10	\$5.03	\$0.00	\$5.10
Net Income / (Loss) PMPM	\$59.86	(\$22.23)	\$35.80	(\$78.34)	(\$10.22)	\$19.38	\$3.03	\$0.00	\$17.50
<b>Ratio:</b>									
Medical Loss Ratio	62.9%	103.1%	87.8%	101.0%	98.8%	92.4%	94.9%	0.0%	92.5%
Administrative Expense Ratio	2.1%	4.4%	4.6%	5.7%	3.8%	4.4%	5.5%	0.0%	4.8%
Net Income Ratio	18.1%	-4.4%	6.2%	-4.7%	-1.2%	3.2%	0.6%	0.0%	2.9%

\*As of January 2025 service month, "SPD", "Duals", "LTC", and "LTC Duals" will be discontinued. Effective January 2025, service month new consolidated groupings will be "SPD with LTC" and "Duals with LTC".

**ALAMEDA ALLIANCE FOR HEALTH**  
**OPERATING STATEMENT BY CATEGORY OF AID**

**GAAP BASIS**  
**FOR THE FISCAL YEAR TO DATE NOVEMBER 2025**

	Medi-Cal Child	Medi-Cal Adult	Medi-Cal ACA OE	Medi-Cal SPD with LTC*	Medi-Cal Duals with LTC*	Medi-Cal Total	Group Care	Medicare	Grand Total
Enrollments/Member Months	541,562	301,907	763,158	148,448	247,005	2,002,080	30,158	-	2,032,238
Revenue	\$174,956,546	\$161,639,628	\$458,049,593	\$241,219,031	\$213,423,238	\$1,249,288,037	\$16,477,538	\$0	\$1,265,765,575
Medical Expense	\$69,666,478	\$101,824,176	\$297,726,895	\$211,936,138	\$185,953,650	\$867,107,337	\$16,367,652	\$340,569	\$883,815,558
Gross Margin	\$105,290,068	\$59,815,452	\$160,322,698	\$29,282,894	\$27,469,588	\$382,180,700	\$109,886	(\$340,569)	\$381,950,017
Administrative Expense	\$2,221,021	\$5,029,349	\$15,638,577	\$13,602,272	\$7,353,807	\$43,845,026	\$915,762	\$3,856,223	\$48,617,011
MCO Tax Expense	\$87,556,393	\$48,731,980	\$123,087,838	\$24,304,226	\$40,328,424	\$324,008,861	\$0	\$0	\$324,008,861
Operating Income / (Expense)	\$15,512,654	\$6,054,123	\$21,596,282	(\$8,623,603)	(\$20,212,643)	\$14,326,813	(\$805,876)	(\$4,196,792)	\$9,324,145
Other Income / (Expense)	\$585,175	\$1,390,614	\$3,962,150	\$3,666,392	\$2,258,182	\$11,862,513	\$179,340	\$0	\$12,041,853
Net Income / (Loss)	\$16,097,829	\$7,444,737	\$25,558,432	(\$4,957,211)	(\$17,954,460)	\$26,189,326	(\$626,536)	(\$4,196,792)	\$21,365,998
<b>PPPM Metrics:</b>									
Revenue PMPM	\$323.06	\$535.40	\$600.20	\$1,624.94	\$864.04	\$624.00	\$546.37	\$0.00	\$622.84
Medical Expense PMPM	\$128.64	\$337.27	\$390.12	\$1,427.68	\$752.83	\$433.10	\$542.73	\$0.00	\$434.90
Gross Margin PMPM	\$194.42	\$198.13	\$210.08	\$197.26	\$111.21	\$190.89	\$3.64	\$0.00	\$187.95
Administrative Expense PMPM	\$4.10	\$16.66	\$20.49	\$91.63	\$29.77	\$21.90	\$30.37	\$0.00	\$23.92
MCO Tax Expense PMPM	\$161.67	\$161.41	\$161.29	\$163.72	\$163.27	\$161.84	\$0.00	\$0.00	\$159.43
Operating Income / (Expense) PMPM	\$28.64	\$20.05	\$28.30	(\$58.09)	(\$81.83)	\$7.16	(\$26.72)	\$0.00	\$4.59
Other Income / (Expense) PMPM	\$1.08	\$4.61	\$5.19	\$24.70	\$9.14	\$5.93	\$5.95	\$0.00	\$5.93
Net Income / (Loss) PMPM	\$29.72	\$24.66	\$33.49	(\$33.39)	(\$72.69)	\$13.08	(\$20.78)	\$0.00	\$10.51
<b>Ratio:</b>									
Medical Loss Ratio	79.7%	90.2%	88.9%	97.7%	107.4%	93.7%	99.3%	0.0%	93.8%
Administrative Expense Ratio	2.5%	4.5%	4.7%	6.3%	4.2%	4.7%	5.6%	0.0%	5.2%
Net Income Ratio	9.2%	4.6%	5.6%	-2.1%	-8.4%	2.1%	-3.8%	0.0%	1.7%

\*As of January 2025 service month, "SPD", "Duals", "LTC", and "LTC Duals" will be discontinued. Effective January 2025, service month new consolidated groupings will be "SPD with LTC" and "Duals with LTC".

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED 30 November, 2025**

CURRENT MONTH				Account Description	FISCAL YEAR TO DATE			
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)		Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
ADMINISTRATIVE EXPENSES SUMMARY (ADMIN. DEPT. ONLY)								
\$6,015,670	\$6,716,099	\$700,429	10.4%	Personnel Expenses	\$31,616,711	\$32,317,140	\$700,429	2.2%
(\$55,877)	\$78,726	\$134,603	171.0%	Benefits Administration Expense	\$258,336	\$392,938	\$134,603	34.3%
\$2,568,709	\$3,072,960	\$504,252	16.4%	Purchased & Professional Services	\$10,369,682	\$10,873,934	\$504,252	4.6%
\$483,465	\$508,535	\$25,069	4.9%	Occupancy	\$2,386,419	\$2,411,489	\$25,069	1.0%
\$3,898,958	\$588,237	(\$3,310,721)	(562.8%)	Printing Postage & Promotion	\$998,278	(\$2,312,444)	(\$3,310,721)	143.2%
\$84,337	\$434,446	\$350,109	80.6%	Licenses Insurance & Fees	\$1,993,562	\$2,343,671	\$350,109	14.9%
(\$4,155,318)	\$444,286	\$4,599,603	1,035.3%	Other Administrative Expense	\$994,023	\$5,593,627	\$4,599,603	82.2%
\$2,824,274	\$5,127,189	\$2,302,915	44.9%	Total Other Administrative Expenses (excludes Personnel Expenses)	\$17,000,300	\$19,303,215	\$2,302,915	11.9%
\$8,839,944	\$11,843,288	\$3,003,344	25.4%	Total Administrative Expenses	\$48,617,011	\$51,620,355	\$3,003,344	5.8%

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED 30 November, 2025**

CURRENT MONTH				Account Description	FISCAL YEAR TO DATE			
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)		Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
3,958,460	4,514,274	555,814	12.3%	Salaries & Wages	20,867,060	21,422,874	555,814	2.6%
340,046	386,283	46,238	12.0%	Paid Time Off	2,101,675	2,147,913	46,238	2.2%
0	11,700	11,700	100.0%	Compensated Incentives	6,205	17,905	11,700	65.3%
63,723	67,286	3,564	5.3%	Payroll Taxes	344,904	348,468	3,564	1.0%
71,152	60,612	(10,540)	(17.4%)	Overtime	361,456	350,916	(10,540)	(3.0%)
301,873	323,624	21,751	6.7%	CalPERS ER Match	1,737,077	1,758,828	21,751	1.2%
1,080,956	1,095,033	14,076	1.3%	Employee Benefits	5,550,107	5,564,184	14,076	0.3%
(3,385)	0	3,385	0.0%	Personal Floating Holiday	(2,566)	819	3,385	413.1%
21,064	42,000	20,936	49.8%	Language Pay	112,335	133,272	20,936	15.7%
5,400	0	(5,400)	0.0%	Med Ins Opted Out Stipend	17,500	12,100	(5,400)	(44.6%)
104,045	0	(104,045)	0.0%	Sick Leave	181,940	77,895	(104,045)	(133.6%)
125	30,590	30,465	99.6%	Compensated Employee Relations	(2,287)	28,179	30,465	108.1%
21,220	24,590	3,370	13.7%	Work from Home Stipend	104,300	107,670	3,370	3.1%
1,827	5,159	3,332	64.6%	Mileage, Parking & Local Travel	5,906	9,238	3,332	36.1%
4,877	67,108	62,231	92.7%	Travel & Lodging	20,592	82,823	62,231	75.1%
25,265	26,416	1,151	4.4%	Temporary Help Services	105,232	106,383	1,151	1.1%
15,471	51,123	35,652	69.7%	Staff Development/Training	83,166	118,818	35,652	30.0%
3,553	10,301	6,748	65.5%	Staff Recruitment/Advertisement	22,107	28,855	6,748	23.4%
<b>6,015,670</b>	<b>6,716,099</b>	<b>700,429</b>	<b>10.4%</b>	<b>Personnel Expense</b>	<b>31,616,711</b>	<b>32,317,140</b>	<b>700,429</b>	<b>2.2%</b>
28,420	26,436	(1,985)	(7.5%)	Pharmacy Administrative Fees	131,963	129,978	(1,985)	(1.5%)
(136,422)	0	136,422	0.0%	Behavioral Hlth Administration	(136,422)	0	136,422	0.0%
52,125	52,290	165	0.3%	Telemedicine Admin. Fees	262,795	262,960	165	0.1%
<b>(55,877)</b>	<b>78,726</b>	<b>134,603</b>	<b>171.0%</b>	<b>Benefits Administration Expense</b>	<b>258,336</b>	<b>392,938</b>	<b>134,603</b>	<b>34.3%</b>
529,334	627,668	98,334	15.7%	Consultant Fees - Non Medical	2,540,267	2,638,601	98,334	3.7%
735,339	670,894	(64,445)	(9.6%)	Computer Support Services	2,288,222	2,223,777	(64,445)	(2.9%)
13,083	11,750	(1,333)	(11.3%)	Audit Fees	79,538	78,205	(1,333)	(1.7%)
0	100,000	100,000	100.0%	Consultant Fees - Medical	17,593	117,593	100,000	85.0%
250,949	409,855	158,906	38.8%	Other Purchased Services	1,006,487	1,165,393	158,906	13.6%
0	1,879	1,879	100.0%	Maint.&Repair-Office Equipment	0	1,879	1,879	100.0%
50,945	67,267	16,322	24.3%	Legal Fees	239,916	256,238	16,322	6.4%
0	0	0	0.0%	Member Health Education	(17)	(17)	0	0.0%
70,449	28,000	(42,449)	(151.6%)	Translation Services	313,971	271,523	(42,449)	(15.6%)
154,279	151,900	(2,379)	(1.6%)	Medical Refund Recovery Fees	980,429	978,050	(2,379)	(0.2%)
759,270	854,823	95,553	11.2%	Software - IT Licenses & Subsc	2,685,431	2,780,984	95,553	3.4%
2,170	88,524	86,354	97.5%	Hardware (Non-Capital)	198,021	284,375	86,354	30.4%
2,892	60,400	57,508	95.2%	Provider Credentialing	19,824	77,333	57,508	74.4%
<b>2,568,709</b>	<b>3,072,960</b>	<b>504,252</b>	<b>16.4%</b>	<b>Purchased &amp; Professional Services</b>	<b>10,369,682</b>	<b>10,873,934</b>	<b>504,252</b>	<b>4.6%</b>
62,524	62,018	(506)	(0.8%)	Depreciation	309,929	309,423	(506)	(0.2%)
8,092	13,845	5,753	41.6%	Lease Rented Office Equipment	28,301	34,055	5,753	16.9%
14,450	15,965	1,515	9.5%	Utilities	85,544	87,058	1,515	1.7%
86,183	108,156	21,973	20.3%	Telephone	462,199	484,172	21,973	4.5%
13,286	58,551	45,264	77.3%	Building Maintenance	75,362	120,627	45,264	37.5%
298,930	250,000	(48,930)	(19.6%)	GASB96 SBTA Amort. Expense	1,425,084	1,376,154	(48,930)	(3.6%)
<b>483,465</b>	<b>508,535</b>	<b>25,069</b>	<b>4.9%</b>	<b>Occupancy</b>	<b>2,386,419</b>	<b>2,411,489</b>	<b>25,069</b>	<b>1.0%</b>
49,125	194,656	145,530	74.8%	Postage	338,417	483,947	145,530	30.1%

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED 30 November, 2025**

CURRENT MONTH				FISCAL YEAR TO DATE			
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)
5,143	5,700	558	9.8%	Design & Layout	24,684	25,242	558
46,585	260,104	213,519	82.1%	Printing Services	515,646	729,165	213,519
41,213	15,600	(25,613)	(164.2%)	Mailing Services	54,678	29,065	(25,613)
6,449	13,720	7,270	53.0%	Courier/Delivery Service	28,922	36,192	7,270
0	70	70	100.0%	Pre-Printed Materials & Public	0	70	70
0	17,687	17,687	100.0%	Promotional Products	(187)	17,500	17,687
0	150	150	100.0%	Promotional Services	358	508	150
3,750,443	80,550	(3,669,893)	(4,556.0%)	Community Relations	35,761	(3,634,132)	(3,669,893)
<b>3,898,958</b>	<b>588,237</b>	<b>(3,310,721)</b>	<b>(562.8%)</b>	<b>Printing Postage &amp; Promotion</b>	<b>998,278</b>	<b>(2,312,444)</b>	<b>(3,310,721)</b>
0	75,000	75,000	100.0%	Regulatory Penalties	0	75,000	75,000
51,513	45,500	(6,013)	(13.2%)	Bank Fees	220,151	214,138	(6,013)
0	200	200	100.0%	Insurance Premium	1,043,881	1,044,081	200
13,022	227,872	214,850	94.3%	License,Permits, & Fee - NonIT	340,398	555,248	214,850
19,802	85,874	66,072	76.9%	Subscriptions and Dues - NonIT	389,132	455,203	66,072
<b>84,337</b>	<b>434,446</b>	<b>350,109</b>	<b>80.6%</b>	<b>License Insurance &amp; Fees</b>	<b>1,993,562</b>	<b>2,343,671</b>	<b>350,109</b>
3,202	6,135	2,933	47.8%	Office and Other Supplies	14,153	17,086	2,933
17,978	41,512	23,533	56.7%	Ergonomic Supplies	58,835	82,368	23,533
4,313	16,160	11,847	73.3%	Meals and Entertainment	67,754	79,602	11,847
(707,843)	0	707,843	0.0%	Miscellaneous	(953,091)	(245,248)	707,843
0	3,125	3,125	100.0%	Member Incentive	0	3,125	3,125
115,290	210,687	95,397	45.3%	Provider Interest (All Depts)	958,037	1,053,434	95,397
(3,588,258)	166,667	3,754,925	2,253.0%	Community Reinvestment Expense	848,335	4,603,260	3,754,925
<b>(4,155,318)</b>	<b>444,286</b>	<b>4,599,603</b>	<b>1,035.3%</b>	<b>Other Administrative Expense</b>	<b>994,023</b>	<b>5,593,627</b>	<b>4,599,603</b>
<b>2,824,274</b>	<b>5,127,189</b>	<b>2,302,915</b>	<b>44.9%</b>	<b>Total Other Administrative ExpenseS (excludes Personnel Expenses)</b>	<b>17,000,300</b>	<b>19,303,215</b>	<b>2,302,915</b>
<b>8,839,944</b>	<b>11,843,288</b>	<b>3,003,344</b>	<b>25.4%</b>	<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>48,617,011</b>	<b>51,620,355</b>	<b>3,003,344</b>

ALAMEDA ALLIANCE FOR HEALTH  
 CAPITAL SPENDING INCLUDING CONSTRUCTION-IN-PROCESS  
 ACTUAL VS. BUDGET  
 FOR THE FISCAL YEAR-TO-DATE ENDED JUNE 30, 2026

	Project ID	Prior YTD Acquisitions	Current Month Acquisitions	Fiscal YTD Acquisitions	Capital Budget Total	\$ Variance Fav/(Unf.)
<b>1. Hardware:</b>						
Cisco Routers	IT-FY26-01	\$ -	\$ -	\$ -	45,000	\$ 45,000
Firewall AAH Location	IT-FY26-02	\$ -	\$ -	\$ -	110,000	\$ 110,000
Firewall Roseville Location	IT-FY26-03	\$ -	\$ -	\$ -	110,000	\$ 110,000
VPN Device	IT-FY26-04	\$ -	\$ -	\$ -	115,000	\$ 115,000
CISCO UCS Blades	IT-FY26-05	\$ -	\$ -	\$ -	300,000	\$ 300,000
CISCO UCS Blades	IT-FY26-05	\$ -	\$ -	\$ -	275,000	\$ 275,000
Pure Storage	IT-FY26-06	\$ -	\$ -	\$ -	150,000	\$ 150,000
Teams Meeting Hardware	IT-FY26-07	\$ -	\$ -	\$ -	100,000	\$ 100,000
Network Cabling and WIFI Access	IT-FY26-08	\$ -	\$ -	\$ -	40,000	\$ 40,000
<b>Hardware Subtotal</b>		\$ -	\$ -	\$ -	<b>1,245,000</b>	<b>\$ 1,245,000</b>
<b>3. Building Improvement:</b>						
1240 Exterior lighting update	FA-FY26-01	\$ -	\$ -	\$ -	30,000	\$ 30,000
1240 Secured Fencing for Warehouse	FA-FY26-02	\$ -	\$ 8,550	\$ 8,550	30,000	\$ 21,450
1240 Heating/Cooling HVAC Units upgrades	FA-FY26-03	\$ -	\$ -	\$ -	10,000	\$ 10,000
1240 Heating/Cooling HVAC Units upgrades	FA-FY26-03	\$ -	\$ -	\$ -	5,000	\$ 5,000
1240 Heating/Cooling HVAC Units upgrades	FA-FY26-03	\$ -	\$ -	\$ -	10,000	\$ 10,000
1240 Exterior Landscaping	FA-FY26-04	\$ -	\$ 903	\$ 903	6,500	\$ 5,597
1240 Exterior Landscaping	FA-FY26-04	\$ -	\$ 15,000	\$ 15,000	15,000	\$ -
1240 Exterior Landscaping	FA-FY26-04	\$ -	\$ -	\$ -	15,000	\$ 15,000
<b>Building Improvement Subtotal</b>		\$ -	\$ 24,453	\$ 24,453	<b>121,500</b>	<b>\$ 97,047</b>
<b>GRAND TOTAL</b>		\$ -	\$ 24,453	\$ 24,453	<b>1,366,500</b>	<b>\$ 1,342,047</b>

**6. Reconciliation to Balance Sheet:**

Fixed Assets @ Cost - 11/30/25	\$ 38,993,858
Fixed Assets @ Cost - 6/30/25	\$ 38,969,405
<b>Fixed Assets Acquired YTD</b>	<b><u>\$ 24,453</u></b>

**ALAMEDA ALLIANCE FOR HEALTH**

**TANGIBLE NET EQUITY (TNE) AND LIQUID TNE ANALYSIS**  
**FOR THE MONTH AND FISCAL YTD ENDED NOVEMBER 30, 2025**

**TANGIBLE NET EQUITY (TNE)**

	QRT. END Jun-25	Jul-25	Aug-25	QRT. END Sep-25	Oct-25	Nov-25
<b>Current Month Net Income / (Loss)</b>	\$ 4,912,222	\$ 1,727,933	\$ 2,950,359	\$ 3,127,768	\$ 6,501,450	\$ 7,058,478
<b>YTD Net Income / (Loss)</b>	\$ (86,095,783)	\$ 1,727,938	\$ 4,678,300	\$ 7,806,066	\$ 14,307,514	\$ 21,365,998
Net Assets	\$ 169,279,360	\$ 171,007,298	\$ 173,957,660	\$ 177,085,426	\$ 183,586,874	\$ 190,645,358
Subordinated Debt & Interest	-	-	-	-	-	-
<b>Total Actual TNE</b>	<b>\$ 169,279,360</b>	<b>\$ 171,007,298</b>	<b>\$ 173,957,660</b>	<b>\$ 177,085,426</b>	<b>\$ 183,586,874</b>	<b>\$ 190,645,358</b>
<b>Increase/(Decrease) in Actual TNE</b>	\$ 4,912,222	\$ 1,727,933	\$ 2,950,359	\$ 3,127,768	\$ 6,501,450	\$ 7,058,478
<b>Required TNE (1)</b>	<b>\$ 80,653,661</b>	<b>\$ 81,235,858</b>	<b>\$ 80,224,390</b>	<b>\$ 80,693,435</b>	<b>\$ 80,147,121</b>	<b>\$ 79,750,550</b>
<b>Min. Req'd to Avoid Monthly Reporting at 150% of Required TNE</b>	\$ 120,980,491	\$ 121,853,786	\$ 120,336,585	\$ 121,040,152	\$ 120,220,681	\$ 119,625,824
<b>TNE Excess / (Deficiency)</b>	\$ 88,625,699	\$ 89,771,440	\$ 93,733,270	\$ 96,391,991	\$ 103,439,753	\$ 110,894,808
<b>Actual TNE as a Multiple of Required</b>	<b>2.10</b>	<b>2.11</b>	<b>2.17</b>	<b>2.19</b>	<b>2.29</b>	<b>2.39</b>

**LIQUID TANGIBLE NET EQUITY**

Net Assets	\$ 169,279,360	\$ 171,007,298	\$ 173,957,660	\$ 177,085,426	\$ 183,586,874	\$ 190,645,358
Less: Fixed Assets at Net Book Value	(5,576,811)	(5,514,960)	(5,453,108)	(5,391,257)	(5,329,406)	(5,291,335)
Net Lease Assets	(2,072,151)	(1,979,137)	(1,678,452)	(1,751,482)	(1,932,587)	(1,672,654)
CD Pledged to DMHC	(353,866)	(354,839)	(355,847)	(356,859)	(357,840)	(358,857)
<b>Liquid TNE (Liquid Reserves)</b>	<b>\$ 161,276,532</b>	<b>\$ 163,158,362</b>	<b>\$ 166,470,253</b>	<b>\$ 169,585,828</b>	<b>\$ 175,967,041</b>	<b>\$ 183,322,512</b>
<b>Liquid TNE as Multiple of Required</b>	<b>2.00</b>	<b>2.01</b>	<b>2.08</b>	<b>2.10</b>	<b>2.20</b>	<b>2.30</b>

	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	YTD Member Months
<b>Enrollment by Plan &amp; Aid Category:</b>													
Medi-Cal Program:													
Child	109,251	108,503	108,083	107,831	107,894								541,562
Adult	61,536	60,679	60,106	59,780	59,806								301,907
ACA OE	155,533	153,348	152,196	151,404	150,677								763,158
SPD with LTC	29,833	29,686	29,708	29,631	29,590								148,448
Duals with LTC	49,509	49,371	49,390	49,401	49,334								247,005
Medi-Cal Program	405,662	401,587	399,483	398,047	397,301								2,002,080
Group Care Program	5,957	5,974	6,054	6,081	6,092								30,158
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>403,393</b>								<b>2,032,238</b>
<b>Month Over Month Enrollment Change:</b>													
Medi-Cal Monthly Change													
Child	(323)	(748)	(420)	(252)	63								(1,680)
Adult	(133)	(857)	(573)	(326)	26								(1,863)
ACA OE	357	(2,185)	(1,152)	(792)	(727)								(4,499)
SPD with LTC	83	(147)	22	(77)	(41)								(160)
Duals with LTC	205	(138)	19	11	(67)								30
Medi-Cal Program	189	(4,075)	(2,104)	(1,436)	(746)								(8,172)
Group Care Program	47	17	80	27	11								182
<b>Total</b>	<b>236</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(735)</b>								<b>(7,990)</b>
<b>Enrollment Percentages:</b>													
Medi-Cal Program:													
Child % of Medi-Cal	26.9%	27.0%	27.1%	27.1%	27.2%								27.0%
Adult % of Medi-Cal	15.2%	15.1%	15.0%	15.0%	15.1%								15.1%
ACA OE % of Medi-Cal	38.3%	38.2%	38.1%	38.0%	37.9%								38.1%
SPD with LTC % of Medi-Cal	7.4%	7.4%	7.4%	7.4%	7.4%								7.4%
Duals with LTC % of Medi-Cal	12.2%	12.3%	12.4%	12.4%	12.4%								12.3%
Medi-Cal Program % of Total	98.6%	98.5%	98.5%	98.5%	98.5%								98.5%
Group Care Program % of Total	1.4%	1.5%	1.5%	1.5%	1.5%								1.5%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>								<b>100.0%</b>

	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	YTD Member Months
<b>Current Direct/Delegate Enrollment:</b>													
Directly-Contracted													
Directly Contracted (DCP)	93,933	93,268	93,599	92,670	93,415								466,885
Alameda Health System	92,861	91,758	91,032	91,084	90,621								457,356
Directly-Contracted Subtotal	186,794	185,026	184,631	183,754	184,036								924,241
Delegated:													
CFMG	43,381	42,852	42,253	42,053	41,790								212,329
CHCN	181,444	179,683	178,653	178,321	177,567								895,668
Delegated Subtotal	224,825	222,535	220,906	220,374	219,357								1,107,997
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>403,393</b>								<b>2,032,238</b>
<b>Direct/Delegate Month Over Month Enrollment Change:</b>													
Directly-Contracted	(518)	(1,768)	(395)	(877)	282								(3,276)
Delegated:													
CFMG	(128)	(529)	(599)	(200)	(263)								(1,719)
CHCN	882	(1,761)	(1,030)	(332)	(754)								(2,995)
Delegated Subtotal	754	(2,290)	(1,629)	(532)	(1,017)								(4,714)
<b>Total</b>	<b>236</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(735)</b>								<b>(7,990)</b>
<b>Direct/Delegate Enrollment Percentages:</b>													
Directly-Contracted	45.4%	45.4%	45.5%	45.5%	45.6%								45.5%
Delegated:													
CFMG	10.5%	10.5%	10.4%	10.4%	10.4%								10.4%
CHCN	44.1%	44.1%	44.1%	44.1%	44.0%								44.1%
Delegated Subtotal	54.6%	54.6%	54.5%	54.5%	54.4%								54.5%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>								<b>100.0%</b>

ALAMEDA ALLIANCE FOR HEALTH  
TRENDEN ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2026

	FINAL BUDGET												
	Budget Jul-25	Budget Aug-25	Budget Sep-25	Budget Oct-25	Budget Nov-25	Budget Dec-25	Budget Jan-26	Budget Feb-26	Budget Mar-26	Budget Apr-26	Budget May-26	Budget Jun-26	YTD Member Months
<b>Enrollment by Plan &amp; Aid Category:</b>													
Medi-Cal Program:													
Child	109,251	108,503	108,083	107,831	107,623	107,014	106,408	105,806	105,210	104,615	104,025	103,439	1,277,808
Adult	61,536	60,679	60,106	59,780	59,301	58,778	57,982	57,197	56,422	55,659	54,907	54,167	696,514
ACA OE	155,533	153,348	152,196	151,404	150,461	149,482	145,792	142,205	138,719	135,332	132,040	128,840	1,735,352
SPD with LTC	29,833	29,686	29,708	29,631	29,574	29,456	21,811	21,666	21,525	21,382	21,241	21,100	306,613
Duals with LTC	49,509	49,371	49,390	49,401	49,195	49,072	56,469	56,344	56,220	56,096	55,973	55,850	632,890
Medi-Cal Program	405,662	401,587	399,483	398,047	396,154	393,802	388,462	383,218	378,096	373,084	368,186	363,396	4,649,177
Group Care Program	5,957	5,974	6,054	6,081	6,079	6,085	6,079	6,085	6,091	6,097	6,103	6,109	72,794
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>402,233</b>	<b>399,887</b>	<b>394,541</b>	<b>389,303</b>	<b>384,187</b>	<b>379,181</b>	<b>374,289</b>	<b>369,505</b>	<b>4,721,971</b>
<b>Month Over Month Enrollment Change:</b>													
Medi-Cal Monthly Change													
Child	(1,402)	(748)	(420)	(252)	(208)	(609)	(606)	(602)	(596)	(595)	(590)	(586)	(7,214)
Adult	(1,546)	(857)	(573)	(326)	(479)	(523)	(796)	(785)	(775)	(763)	(752)	(740)	(8,915)
ACA OE	3,222	(2,185)	(1,152)	(792)	(943)	(979)	(3,690)	(3,587)	(3,486)	(3,387)	(3,292)	(3,200)	(23,471)
SPD with LTC	(97)	(147)	22	(77)	(57)	(118)	(7,645)	(145)	(141)	(143)	(141)	(141)	(8,830)
Duals with LTC	2,092	(138)	19	11	(206)	(123)	7,397	(125)	(124)	(124)	(123)	(123)	8,433
Medi-Cal Program	2,269	(4,075)	(2,104)	(1,436)	(1,893)	(2,352)	(5,340)	(5,244)	(5,122)	(5,012)	(4,898)	(4,790)	(39,997)
Group Care Program	188	17	80	27	(2)	6	(6)	6	6	6	6	6	340
<b>Total</b>	<b>2,457</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(1,895)</b>	<b>(2,346)</b>	<b>(5,346)</b>	<b>(5,238)</b>	<b>(5,116)</b>	<b>(5,006)</b>	<b>(4,892)</b>	<b>(4,784)</b>	<b>(39,657)</b>
													<b>0</b>
<b>Enrollment Percentages:</b>													
Medi-Cal Program:													
Child % of Medi-Cal	26.9%	27.0%	27.1%	27.1%	27.2%	27.2%	27.4%	27.6%	27.8%	28.0%	28.3%	28.5%	27.5%
Adult % of Medi-Cal	15.2%	15.1%	15.0%	15.0%	15.0%	14.9%	14.9%	14.9%	14.9%	14.9%	14.9%	14.9%	15.0%
ACA OE % of Medi-Cal	38.3%	38.2%	38.1%	38.0%	38.0%	38.0%	37.5%	37.1%	36.7%	36.3%	35.9%	35.5%	37.3%
SPD with LTC % of Medi-Cal	7.4%	7.4%	7.4%	7.4%	7.5%	7.5%	5.6%	5.7%	5.7%	5.7%	5.8%	5.8%	6.6%
Duals with LTC % of Medi-Cal	12.2%	12.3%	12.4%	12.4%	12.4%	12.5%	14.5%	14.7%	14.9%	15.0%	15.2%	15.4%	13.6%
Medi-Cal Program % of Total	98.6%	98.5%	98.5%	98.5%	98.5%	98.5%	98.5%	98.4%	98.4%	98.4%	98.4%	98.3%	98.5%
Group Care Program % of Total	1.4%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	1.6%	1.6%	1.6%	1.7%	1.5%
<b>Total</b>	<b>100.0%</b>												

ALAMEDA ALLIANCE FOR HEALTH  
TRENDEN ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2026

	FINAL BUDGET												
	Budget Jul-25	Budget Aug-25	Budget Sep-25	Budget Oct-25	Budget Nov-25	Budget Dec-25	Budget Jan-26	Budget Feb-26	Budget Mar-26	Budget Apr-26	Budget May-26	Budget Jun-26	YTD Member Months
<b>Current Direct/Delegate Enrollment:</b>													
Directly-Contracted													
Directly Contracted (DCP)	93,933	93,268	93,599	92,670	93,410	92,946	94,780	93,808	92,860	91,962	91,058	90,177	1,114,471
Alameda Health System	92,861	91,758	91,032	91,084	90,325	89,753	87,421	85,899	84,414	82,969	81,558	80,181	1,049,255
Directly-Contracted Subtotal	186,794	185,026	184,631	183,754	183,735	182,699	182,201	179,707	177,274	174,931	172,616	170,358	2,163,726
Delegated:													
CFMG	43,381	42,852	42,253	42,053	41,673	41,447	40,713	40,456	40,203	39,951	39,701	39,454	494,137
CHCN	181,444	179,683	178,653	178,321	176,825	175,741	171,893	169,510	167,183	164,918	162,694	160,518	2,067,383
Delegated Subtotal	224,825	222,535	220,906	220,374	218,498	217,188	212,606	209,966	207,386	204,869	202,395	199,972	2,561,520
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>402,233</b>	<b>399,887</b>	<b>394,807</b>	<b>389,673</b>	<b>384,660</b>	<b>379,800</b>	<b>375,011</b>	<b>370,330</b>	<b>4,725,246</b>
													0
<b>Direct/Delegate Month Over Month Enrollment Change:</b>													
Directly-Contracted													
Directly Contracted (DCP)	1,762	(665)	331	(929)	740	(464)	1,834	(972)	(948)	(898)	(904)	(881)	(1,994)
Alameda Health System	1,869	(1,103)	(726)	52	(759)	(572)	(2,332)	(1,522)	(1,485)	(1,445)	(1,411)	(1,377)	(10,811)
Directly-Contracted Subtotal	3,631	(1,768)	(395)	(877)	(19)	(1,036)	(498)	(2,494)	(2,433)	(2,343)	(2,315)	(2,258)	(12,805)
Delegated:													
CFMG	(640)	(529)	(599)	(200)	(380)	(226)	(734)	(257)	(253)	(252)	(250)	(247)	(4,567)
CHCN	(534)	(1,761)	(1,030)	(332)	(1,496)	(1,084)	(3,848)	(2,383)	(2,327)	(2,265)	(2,224)	(2,176)	(21,460)
Delegated Subtotal	(1,174)	(2,290)	(1,629)	(532)	(1,876)	(1,310)	(4,582)	(2,640)	(2,580)	(2,517)	(2,474)	(2,423)	(26,027)
<b>Total</b>	<b>2,457</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(1,895)</b>	<b>(2,346)</b>	<b>(5,080)</b>	<b>(5,134)</b>	<b>(5,013)</b>	<b>(4,860)</b>	<b>(4,789)</b>	<b>(4,681)</b>	<b>(38,832)</b>
<b>Direct/Delegate Enrollment Percentages:</b>													
Directly-Contracted													
Directly Contracted (DCP)	22.8%	22.9%	23.1%	22.9%	23.2%	23.2%	24.0%	24.1%	24.1%	24.2%	24.3%	24.4%	23.6%
Alameda Health System	22.6%	22.5%	22.4%	22.5%	22.5%	22.4%	22.1%	22.0%	21.9%	21.8%	21.7%	21.7%	22.2%
Directly-Contracted Subtotal	45.4%	45.4%	45.5%	45.5%	45.7%	45.7%	46.1%	46.1%	46.1%	46.1%	46.0%	46.0%	45.8%
Delegated:													
CFMG	10.5%	10.5%	10.4%	10.4%	10.4%	10.4%	10.3%	10.4%	10.5%	10.5%	10.6%	10.7%	10.5%
CHCN	44.1%	44.1%	44.1%	44.1%	44.0%	43.9%	43.5%	43.5%	43.5%	43.4%	43.4%	43.3%	43.8%
Delegated Subtotal	54.6%	54.6%	54.5%	54.5%	54.3%	54.3%	53.9%	53.9%	53.9%	53.9%	54.0%	54.0%	54.2%
<b>Total</b>	<b>100.0%</b>												

ALAMEDA ALLIANCE FOR HEALTH  
TRENDEN ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2026

	Variance Jul-25	Variance Aug-25	Variance Sep-25	Variance Oct-25	Variance Nov-25	Variance Dec-25	Variance Jan-26	Variance Feb-26	Variance Mar-26	Variance Apr-26	Variance May-26	Variance Jun-26	YTD Member Month Variance
<b>Enrollment Variance by Plan &amp; Aid Category - Favorable/(Unfavorable)</b>													
Medi-Cal Program:													
Child	0	0	0	0	271								271
Adult	0	0	0	0	505								505
ACA OE	0	0	0	0	216								216
SPD with LTC	0	0	0	0	16								16
Duals with LTC	0	0	0	0	139								139
Medi-Cal Program	0	0	0	0	1,147								1,147
Group Care Program	0	0	0	0	13								13
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,160</b>								<b>1,160</b>
<b>Current Direct/Delegate Enrollment Variance - Favorable/(Unfavorable)</b>													
Directly-Contracted													
Directly Contracted (DCP)	0	0	0	0	5								5
Alameda Health System	0	0	0	0	296								296
Directly-Contracted Subtotal	0	0	0	0	301								301
Delegated:													
CFMG	0	0	0	0	117								117
CHCN	0	0	0	0	742								742
Delegated Subtotal	0	0	0	0	859								859
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,160</b>								<b>1,160</b>

**ALAMEDA ALLIANCE FOR HEALTH  
MEDICAL EXPENSE DETAIL  
ACTUAL VS. BUDGET  
FOR THE MONTH AND FISCAL YTD ENDED 30 NOVEMBER, 2025**

CURRENT MONTH				FISCAL YEAR TO DATE			
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)
<b>CAPITATED MEDICAL EXPENSES</b>							
\$531,362	\$506,649	(\$24,713)	(4.9%)	PCP Capitation	\$13,562,786	\$13,538,072	(\$24,713)
6,500,279	6,322,587	(177,693)	(2.8%)	PCP Capitation FQHC	38,754,403	38,576,711	(177,693)
463,436	456,615	(6,821)	(1.5%)	Specialty Capitation	2,352,440	2,345,619	(6,821)
5,339,878	5,584,490	244,612	4.4%	Specialty Capitation FQHC	25,586,653	25,831,265	244,612
791,177	747,634	(43,543)	(5.8%)	Laboratory Capitation	3,989,266	3,945,724	(43,543)
337,088	335,145	(1,943)	(0.6%)	Vision Capitation	1,698,064	1,696,120	(1,943)
105,409	103,857	(1,552)	(1.5%)	CFMG Capitation	535,066	533,514	(1,552)
849,960	853,963	4,003	0.5%	ANC IPA Admin Capitation FQHC	4,714,610	4,718,612	4,003
0	0	0	0.0%	Kaiser Capitation	(12,511)	(12,511)	0
1,031,850	1,021,514	(10,336)	(1.0%)	DME Capitation	5,172,733	5,162,398	(10,336)
<b>15,950,439</b>	<b>15,932,452</b>	<b>(17,987)</b>	<b>(0.1%)</b>	<b>7. TOTAL CAPITATED EXPENSES</b>	<b>96,353,511</b>	<b>96,335,523</b>	<b>(17,987)</b>
<b>FEE FOR SERVICE MEDICAL EXPENSES</b>							
2,676,166	0	(2,676,166)	0.0%	IBNR Inpatient Services	(17,565,393)	(20,241,559)	(2,676,166)
80,284	0	(80,284)	0.0%	IBNR Settlement (IP)	(526,961)	(607,245)	(80,284)
214,093	0	(214,093)	0.0%	IBNR Claims Fluctuation (IP)	(1,405,232)	(1,619,325)	(214,093)
44,344,954	47,657,160	3,312,206	7.0%	Inpatient Hospitalization FFS	230,778,573	234,090,779	3,312,206
2,862,525	3,472,397	609,872	17.6%	IP OB - Mom & NB	16,656,097	17,265,969	609,872
310,959	157,315	(153,645)	(97.7%)	IP Behavioral Health	1,208,705	1,055,060	(153,645)
1,373,486	1,530,596	157,110	10.3%	Inpatient Facility Rehab FFS	6,709,331	6,866,441	157,110
<b>51,862,467</b>	<b>52,817,467</b>	<b>955,000</b>	<b>1.8%</b>	<b>8. Inpatient Hospital Expense</b>	<b>235,855,120</b>	<b>236,810,120</b>	<b>955,000</b>
(1,699,122)	0	1,699,122	0.0%	IBNR PCP	1,734,209	3,433,331	1,699,122
(50,974)	0	50,974	0.0%	IBNR Settlement (PCP)	52,026	103,000	50,974
(135,930)	0	135,930	0.0%	IBNR Claims Fluctuation (PCP)	138,739	274,669	135,930
1,240,910	2,781,829	1,540,919	55.4%	PCP FFS	15,580,862	17,121,781	1,540,919
0	0	0	0.0%	Special Needs Medical Expense	278	278	0
651,958	409,991	(241,967)	(59.0%)	PCP FQHC FFS	2,475,586	2,233,619	(241,967)
0	0	0	0.0%	Prop 56 Physician Pmt	(3,778)	(3,778)	0
15,903	0	(15,903)	0.0%	Prop 56 Hyde	80,320	64,417	(15,903)
75,380	0	(75,380)	0.0%	Prop 56 Trauma Screening	378,848	303,469	(75,380)
90,117	0	(90,117)	0.0%	Prop 56 Developmentl Screening	451,962	361,844	(90,117)
643,783	795,299	151,517	19.1%	Prop 56 Family Planning	3,254,276	3,405,792	151,517
0	0	0	0.0%	Prop 56 VBP	(259)	(259)	0
<b>832,025</b>	<b>3,987,119</b>	<b>3,155,095</b>	<b>79.1%</b>	<b>9. Primary Care Physician Expense</b>	<b>24,143,068</b>	<b>27,298,163</b>	<b>3,155,095</b>
844,991	0	(844,991)	0.0%	IBNR Specialist	510,742	(334,249)	(844,991)
25,350	0	(25,350)	0.0%	IBNR Settlement (SCP)	15,324	(10,026)	(25,350)
67,598	0	(67,598)	0.0%	IBNR Claims Fluctuation (SCP)	40,855	(26,743)	(67,598)
560,610	0	(560,610)	0.0%	Psychiatrist FFS	3,300,243	2,739,633	(560,610)
2,640,146	8,453,313	5,813,167	68.8%	Specialty Care FFS	17,723,992	23,537,159	5,813,167
236,550	0	(236,550)	0.0%	Specialty Anesthesiology	1,586,216	1,349,666	(236,550)
1,454,481	0	(1,454,481)	0.0%	Specialty Imaging FFS	8,453,765	6,999,284	(1,454,481)
38,538	0	(38,538)	0.0%	Obstetrics FFS	275,362	236,824	(38,538)
414,020	0	(414,020)	0.0%	Specialty IP Surgery FFS	2,368,264	1,954,243	(414,020)
866,175	0	(866,175)	0.0%	Specialty OP Surgery FFS	5,323,068	4,456,894	(866,175)
578,358	0	(578,358)	0.0%	Specialty IP Physician	3,508,838	2,930,480	(578,358)
186,213	141,633	(44,580)	(31.5%)	Specialist FQHC FFS	838,922	794,342	(44,580)
<b>7,913,029</b>	<b>8,594,946</b>	<b>681,917</b>	<b>7.9%</b>	<b>10. Specialty Care Physician Expense</b>	<b>43,945,590</b>	<b>44,627,507</b>	<b>681,917</b>
(69,196)	0	69,196	0.0%	IBNR Ancillary (ANC)	(3,275,155)	(3,205,959)	69,196
(2,077)	0	2,077	0.0%	IBNR Settlement (ANC)	(98,258)	(96,181)	2,077
(5,534)	0	5,534	0.0%	IBNR Claims Fluctuation (ANC)	(262,013)	(256,479)	5,534

**ALAMEDA ALLIANCE FOR HEALTH  
MEDICAL EXPENSE DETAIL  
ACTUAL VS. BUDGET  
FOR THE MONTH AND FISCAL YTD ENDED 30 NOVEMBER, 2025**

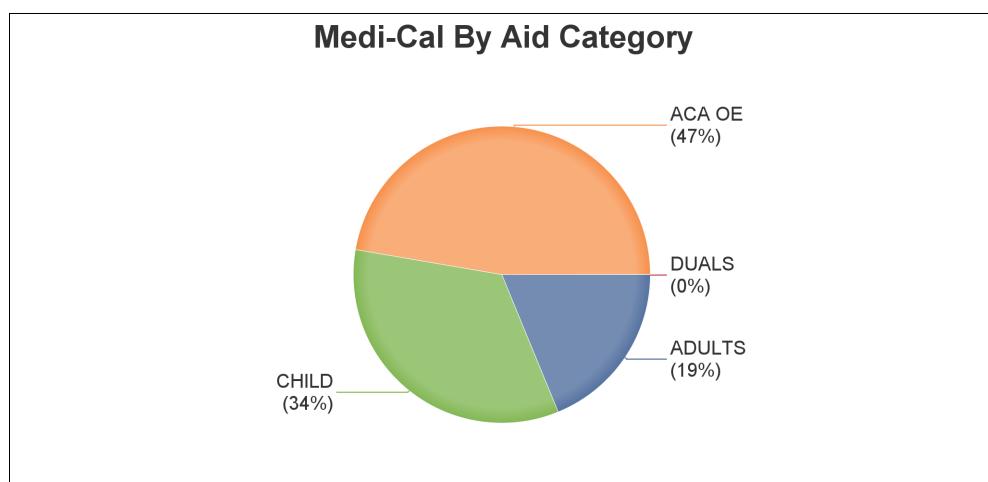
CURRENT MONTH				FISCAL YEAR TO DATE			
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)
329,535	0	(329,535)	0.0%	IBNR Transportation FFS	9,427	(320,108)	(329,535)
2,816,499	2,643,978	(172,521)	(6.5%)	Behavioral Health Therapy FFS	15,615,686	15,443,166	(172,521)
2,598,284	0	(2,598,284)	0.0%	Psychologist & Other MH Prof	13,160,664	10,562,380	(2,598,284)
648,362	0	(648,362)	0.0%	Other Medical Professional	2,974,736	2,326,374	(648,362)
192,952	0	(192,952)	0.0%	Hearing Devices	876,229	683,277	(192,952)
18,944	0	(18,944)	0.0%	ANC Imaging	157,230	138,286	(18,944)
57,591	0	(57,591)	0.0%	Vision FFS	387,619	330,028	(57,591)
0	0	0	0.0%	Family Planning	5	5	0
651,592	847,445	195,853	23.1%	Laboratory FFS	3,562,390	3,758,243	195,853
148,258	0	(148,258)	0.0%	ANC Therapist	816,041	667,783	(148,258)
1,697,315	1,786,321	89,006	5.0%	Transp/Ambulance FFS	8,888,687	8,977,693	89,006
2,759,648	2,720,249	(39,399)	(1.4%)	Non-ER Transportation FFS	12,219,605	12,180,206	(39,399)
1,446,834	2,243,748	796,914	35.5%	Hospice FFS	8,382,099	9,179,013	796,914
3,139,714	3,324,283	184,569	5.6%	Home Health Services	13,031,298	13,215,867	184,569
0	0	0	0.0%	Other Medical FFS	2,450	2,450	0
(258,853)	0	258,853	0.0%	Medical Refunds through HMS	(1,142,822)	(883,969)	258,853
2,452	1,992,469	1,990,017	99.9%	DME & Medical Supplies FFS	106,891	2,096,908	1,990,017
2,576,979	2,346,145	(230,834)	(9.8%)	ECM Base/Outreach FFS ANC	12,951,075	12,720,241	(230,834)
183,931	177,872	(6,059)	(3.4%)	CS Housing Deposits FFS ANC	858,490	852,432	(6,059)
374,236	698,254	324,017	46.4%	CS Housing Tenancy FFS ANC	4,033,988	4,358,005	324,017
184,388	419,046	234,657	56.0%	CS Housing Navi Servic FFS ANC	2,529,333	2,763,990	234,657
164,010	367,160	203,150	55.3%	CS Medical Respite FFS ANC	1,504,512	1,707,662	203,150
152,898	269,804	116,906	43.3%	CS Med. Tailored Meals FFS ANC	1,029,516	1,146,421	116,906
25,139	21,313	(3,827)	(18.0%)	CS Asthma Remediation FFS ANC	124,621	120,794	(3,827)
0	0	0	0.0%	MOT Wrap Around (Non Med MOT)	6,868	6,868	0
0	2,580	2,580	100.0%	CS Home Modifications FFS ANC	0	2,580	2,580
84,909	96,241	11,332	11.8%	CS P.Care & Hmker Svcs FFS ANC	354,131	365,464	11,332
1,102	6,479	5,377	83.0%	CS Cgiver Respite Svcs FFS ANC	8,398	13,775	5,377
0	(10)	(10)	100.0%	CS ST PostHospital Housing FFS	0	(10)	(10)
140	998	858	86.0%	CS Housing Outreach	1,300	2,158	858
754,324	0	(754,324)	0.0%	CommunityBased Adult Svc(CBAS)	2,273,864	1,519,540	(754,324)
18,923	10,831	(8,092)	(74.7%)	CS LTC Diversion FFS ANC	82,771	74,679	(8,092)
947	5,003	4,056	81.1%	CS LTC Transition FFS ANC	18,800	22,856	4,056
<b>20,694,244</b>	<b>19,980,207</b>	<b>(714,038)</b>	<b>(3.6%)</b>	<b>11. Ancillary Medical Expense</b>	<b>101,190,475</b>	<b>100,476,437</b>	<b>(714,038)</b>
(1,095,659)	0	1,095,659	0.0%	IBNR Outpatient	357,336	1,452,995	1,095,659
(32,870)	0	32,870	0.0%	IBNR Settlement (OP)	10,718	43,588	32,870
(87,653)	0	87,653	0.0%	IBNR Claims Fluctuation (OP)	28,588	116,241	87,653
2,545,933	5,804,696	3,258,763	56.1%	Outpatient FFS	15,023,540	18,282,303	3,258,763
2,531,239	0	(2,531,239)	0.0%	OP Ambul Surgery FFS	16,123,070	13,591,832	(2,531,239)
2,473,761	3,590,953	1,117,192	31.1%	Imaging Services FFS	14,799,342	15,916,534	1,117,192
133,337	0	(133,337)	0.0%	Behavioral Health FFS	626,876	493,539	(133,337)
706,129	0	(706,129)	0.0%	Outpatient Facility Lab FFS	4,154,478	3,448,349	(706,129)
198,974	0	(198,974)	0.0%	Outpatient Facility Cardio FFS	1,227,561	1,028,586	(198,974)
118,552	0	(118,552)	0.0%	OP Facility PT/OT/ST FFS	579,724	461,172	(118,552)
2,843,688	3,100,528	256,841	8.3%	OP Facility Dialysis Ctr FFS	16,071,882	16,328,723	256,841
<b>10,335,431</b>	<b>12,496,177</b>	<b>2,160,746</b>	<b>17.3%</b>	<b>12. Outpatient Medical Expense</b>	<b>69,003,116</b>	<b>71,163,861</b>	<b>2,160,746</b>
47,956	0	(47,956)	0.0%	IBNR Emergency	(2,465,713)	(2,513,669)	(47,956)
1,439	0	(1,439)	0.0%	IBNR Settlement (ER)	(73,969)	(75,408)	(1,439)
3,837	0	(3,837)	0.0%	IBNR Claims Fluctuation (ER)	(197,257)	(201,094)	(3,837)
8,531,259	10,450,096	1,918,837	18.4%	ER Facility	47,804,316	49,723,154	1,918,837
1,097,206	0	(1,097,206)	0.0%	Specialty ER Physician FFS	6,048,984	4,951,779	(1,097,206)
<b>9,681,696</b>	<b>10,450,096</b>	<b>768,400</b>	<b>7.4%</b>	<b>13. Emergency Expense</b>	<b>51,116,362</b>	<b>51,884,761</b>	<b>768,400</b>
(2,008,325)	0	2,008,325	0.0%	IBNR Pharmacy (OP)	(4,266,236)	(2,257,911)	2,008,325
(60,250)	0	60,250	0.0%	IBNR Settlement Rx (OP)	(127,984)	(67,734)	(60,250)

**ALAMEDA ALLIANCE FOR HEALTH  
MEDICAL EXPENSE DETAIL  
ACTUAL VS. BUDGET  
FOR THE MONTH AND FISCAL YTD ENDED 30 NOVEMBER, 2025**

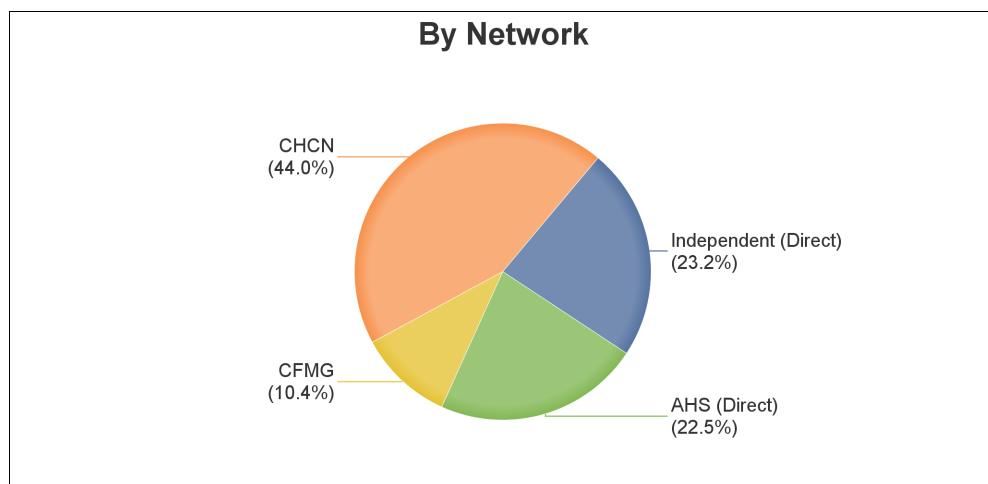
<b>CURRENT MONTH</b>				<b>FISCAL YEAR TO DATE</b>			
<b>Actual</b>	<b>Budget</b>	<b>\$ Variance (Unfavorable)</b>	<b>% Variance (Unfavorable)</b>	<b>Account Description</b>	<b>Actual</b>	<b>Budget</b>	<b>\$ Variance (Unfavorable)</b>
(160,666)	0	160,666	0.0%	IBNR Claims Fluctuation Rx(OP)	(341,299)	(180,633)	160,666
719,194	794,630	75,436	9.5%	Pharmacy FFS (OP)	3,688,102	3,763,538	75,436
124,826	0	(124,826)	0.0%	Pharmacy Non PBM FFS Other-ANC	603,853	479,027	(124,826)
8,149,180	12,026,708	3,877,528	32.2%	Pharmacy Non PBM FFS OP-FAC	30,104,735	33,982,264	3,877,528
260,809	0	(260,809)	0.0%	Pharmacy Non PBM FFS PCP	1,401,692	1,140,883	(260,809)
3,140,635	0	(3,140,635)	0.0%	Pharmacy Non PBM FFS SCP	14,920,361	11,779,726	(3,140,635)
40,669	0	(40,669)	0.0%	Pharmacy Non PBM FFS FQHC	206,005	165,336	(40,669)
24,007	0	(24,007)	0.0%	Pharmacy Non PBM FFS HH	102,433	78,426	(24,007)
(50,000)	(86,597)	(36,597)	42.3%	Medical Expenses Pharm Rebate	(373,544)	(410,141)	(36,597)
<b>10,180,078</b>	<b>12,734,741</b>	<b>2,554,663</b>	<b>20.1%</b>	<b>14. Pharmacy Expense</b>	<b>45,918,117</b>	<b>48,472,780</b>	<b>2,554,663</b>
5,026,519	0	(5,026,519)	0.0%	IBNR LTC	(503,544)	(5,530,063)	(5,026,519)
150,795	0	(150,795)	0.0%	IBNR Settlement (LTC)	(15,107)	(165,902)	(150,795)
402,122	0	(402,122)	0.0%	IBNR Claims Fluctuation (LTC)	(40,285)	(442,407)	(402,122)
1,735,840	1,867,665	131,825	7.1%	LTC - ICF/DD	9,682,116	9,813,941	131,825
22,367,292	26,370,051	4,002,758	15.2%	LTC Custodial Care	139,128,638	143,131,396	4,002,758
7,770,832	7,845,792	74,960	1.0%	LTC SNF	44,528,088	44,603,048	74,960
<b>37,453,401</b>	<b>36,083,508</b>	<b>(1,369,893)</b>	<b>(3.8%)</b>	<b>15. Long Term Care Expense</b>	<b>192,779,906</b>	<b>191,410,013</b>	<b>(1,369,893)</b>
<b>148,952,371</b>	<b>157,144,260</b>	<b>8,191,889</b>	<b>5.2%</b>	<b>16. TOTAL FFS MEDICAL EXPENSES</b>	<b>763,951,754</b>	<b>772,143,643</b>	<b>8,191,889</b>
0	200,014	200,014	100.0%	Clinical Vacancy #102	0	200,014	200,014
66,317	479,428	413,111	86.2%	Quality Analytics #123	719,379	1,132,489	413,111
358,200	370,105	11,905	3.2%	LongTerm Services and Support #139	1,911,202	1,923,108	11,905
859,729	901,930	42,201	4.7%	Utilization Management #140	4,677,336	4,719,537	42,201
693,702	791,272	97,570	12.3%	Case & Disease Management #185	3,756,541	3,854,110	97,570
(116,178)	(114,991)	1,186	(1.0%)	Medical Management #230	(1,104,211)	(1,103,025)	1,186
716,195	1,228,290	512,095	41.7%	Quality Improvement #235	5,425,763	5,937,858	(0.1%)
357,760	458,237	100,477	21.9%	HCS Behavioral Health #238	1,943,140	2,043,617	512,095
123,991	242,056	118,065	48.8%	Pharmacy Services #245	704,628	822,693	4.9%
0	0	0	0.0%	Regulatory Readiness #268	(5,289)	(5,289)	118,065
<b>3,059,718</b>	<b>4,556,342</b>	<b>1,496,624</b>	<b>32.8%</b>	<b>17. Other Benefits &amp; Services</b>	<b>18,028,489</b>	<b>19,525,113</b>	<b>1,496,624</b>
(1,921,243)	(1,832,612)	88,631	(4.8%)	Reinsurance Recoveries	(12,491,696)	(12,403,065)	88,631
2,442,858	2,443,483	625	0.0%	Reinsurance Premium	12,314,401	12,315,027	(0.7%)
<b>521,614</b>	<b>610,871</b>	<b>89,256</b>	<b>14.6%</b>	<b>18. Reinsurance (Net)</b>	<b>(177,295)</b>	<b>(88,038)</b>	<b>625</b>
1,000,000	0	(1,000,000)	0.0%	P4P Risk Pool Provider Incenti	5,659,099	4,659,099	0.0%
<b>1,000,000</b>	<b>0</b>	<b>(1,000,000)</b>	<b>0.0%</b>	<b>19. Risk Pool Distribution</b>	<b>5,659,099</b>	<b>4,659,099</b>	<b>(21.5%)</b>
<b>169,484,142</b>	<b>178,243,925</b>	<b>8,759,782</b>	<b>4.9%</b>	<b>20. TOTAL MEDICAL EXPENSES</b>	<b>883,815,558</b>	<b>892,575,340</b>	<b>8,759,782</b>

Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Category of Aid Trend						
Category of Aid	Nov 2025	% of Medi-Cal	Independent (Direct)	AHS (Direct)	CFMG	CHCN
ADULTS	59,892	15%	12,700	14,493	1	32,698
CHILD	108,001	27%	10,390	13,810	38,770	45,031
SPD	0	0%	0	0	0	0
ACA OE	150,677	38%	27,578	52,133	1,530	69,436
DUALS	33	0%	30	3	0	0
LTC	0	0%	0	0	0	0
LTC-DUAL	0	0%	0	0	0	0
SPD-LTC	29,590	7%	8,640	5,501	1,518	13,931
SPD-LTC/Full Dual	49,334	12%	31,988	3,575	1	13,770
Other	0		0	0	0	0
Medi-Cal	397,527		91,326	89,515	41,820	174,866
Group Care	6,092		2,193	1,146	0	2,753
<b>Total</b>	<b>403,619</b>	<b>100%</b>	<b>93,519</b>	<b>90,661</b>	<b>41,820</b>	<b>177,619</b>
Other %	0.0%		0.0%	0.0%	0.0%	0.0%
Medi-Cal %	98.5%		97.7%	98.7%	100.0%	98.5%
Group Care %	1.5%		2.3%	1.3%	0.0%	1.5%
<b>Network Distribution</b>			<b>23.2%</b>	<b>22.5%</b>	<b>10.4%</b>	<b>44.0%</b>
			<b>% Direct:</b>	<b>46%</b>	<b>% Delegated:</b>	<b>54%</b>

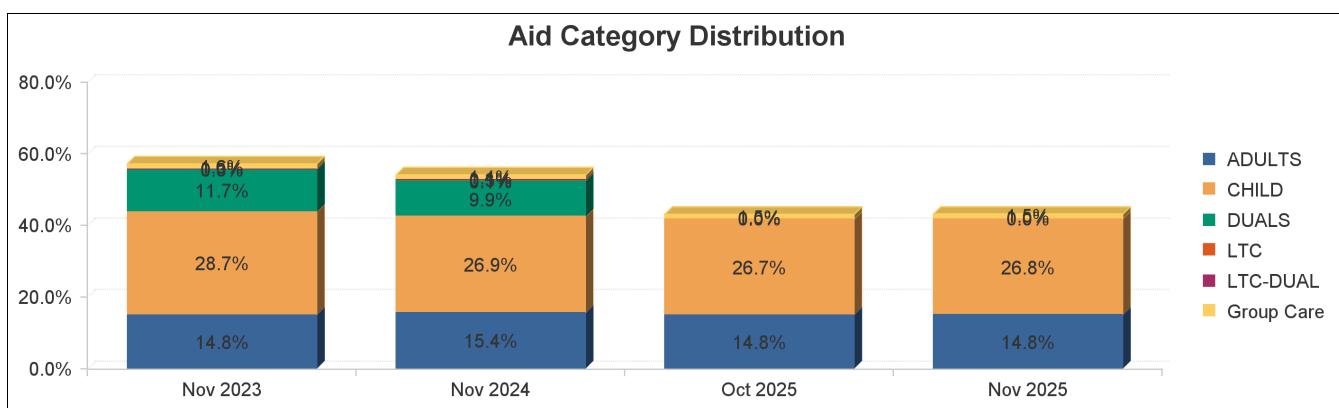


Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

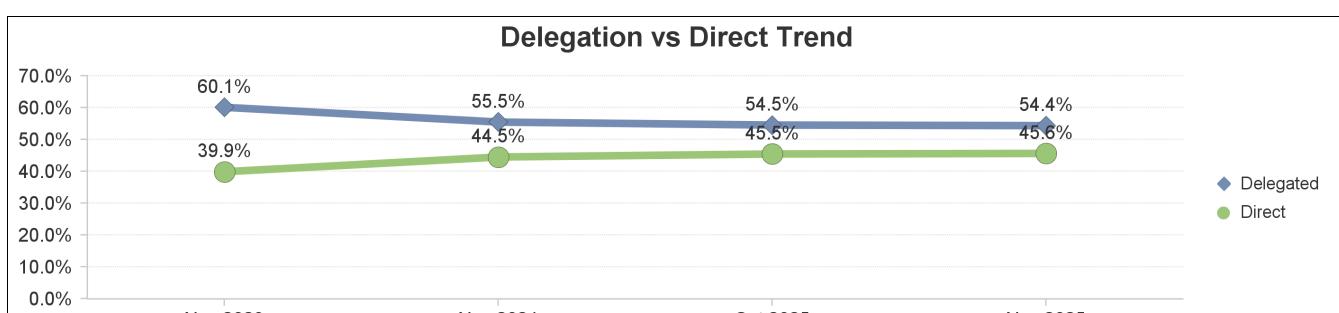


## Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Category of Aid Trend												
Category of Aid	Members				% of Total (ie.Distribution)				% Growth (Loss)			
	Nov 2023	Nov 2024	Oct 2025	Nov 2025	Nov 2023	Nov 2024	Oct 2025	Nov 2025	Nov 2023 to Nov 2024	Nov 2024 to Nov 2025	Oct 2025 to Nov 2025	
ADULTS	52,222	62,533	59,861	<b>59,892</b>	14.8%	15.4%	14.8%	14.8%	16.5%	-4.4%	0.1%	
CHILD	101,557	109,574	107,934	<b>108,001</b>	28.7%	26.9%	26.7%	26.8%	7.3%	-1.5%	0.1%	
SPD	30,887	35,603	0	<b>0</b>	8.7%	8.7%	0.0%	0.0%	13.2%	0.0%	0.0%	
ACA OE	120,666	151,559	151,424	<b>150,677</b>	34.2%	37.2%	37.4%	37.3%	20.4%	-0.6%	-0.5%	
DUALS	41,217	40,360	17	<b>33</b>	11.7%	9.9%	0.0%	0.0%	-2.1%	-122,203.0%	48.5%	
LTC	139	255	0	<b>0</b>	0.0%	0.1%	0.0%	0.0%	45.5%	0.0%	0.0%	
LTC-DUAL	980	1,269	0	<b>0</b>	0.3%	0.3%	0.0%	0.0%	22.8%	0.0%	0.0%	
SPD-LTC	0	0	29,641	<b>29,590</b>	0.0%	0.0%	7.3%	7.3%	0.0%	100.0%	-0.2%	
SPD-LTC/ Full Dual	0	0	49,391	<b>49,334</b>	0.0%	0.0%	12.2%	12.2%	0.0%	100.0%	-0.1%	
Other	0	0	1	<b>0</b>	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Medi-Cal	347,668	401,153	398,267	<b>397,527</b>	98.4%	98.6%	98.5%	98.5%	13.3%	-0.9%	-0.2%	
Group Care	5,586	5,772	6,082	<b>6,092</b>	1.6%	1.4%	1.5%	1.5%	3.2%	5.3%	0.2%	
<b>Total</b>	<b>353,254</b>	<b>406,925</b>	<b>404,350</b>	<b>403,619</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>13.2%</b>	<b>-0.8%</b>	<b>-0.2%</b>	



Delegation vs Direct Trend												
Members	Members				% of Total (ie.Distribution)				% Growth (Loss)			
	Nov 2023	Nov 2024	Oct 2025	Nov 2025	Nov 2023	Nov 2024	Oct 2025	Nov 2025	Nov 2023 to Nov 2024	Nov 2024 to Nov 2025	Oct 2025 to Nov 2025	
Delegated	212,412	225,785	220,571	<b>219,439</b>	60.1%	55.5%	54.5%	54.4%	5.9%	-2.9%	-0.5%	
Direct	140,842	181,140	183,779	<b>184,180</b>	39.9%	44.5%	45.5%	45.6%	22.2%	1.7%	0.2%	
<b>Total</b>	<b>353,254</b>	<b>406,925</b>	<b>404,350</b>	<b>403,619</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>13.2%</b>	<b>-0.8%</b>	<b>-0.2%</b>	



Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

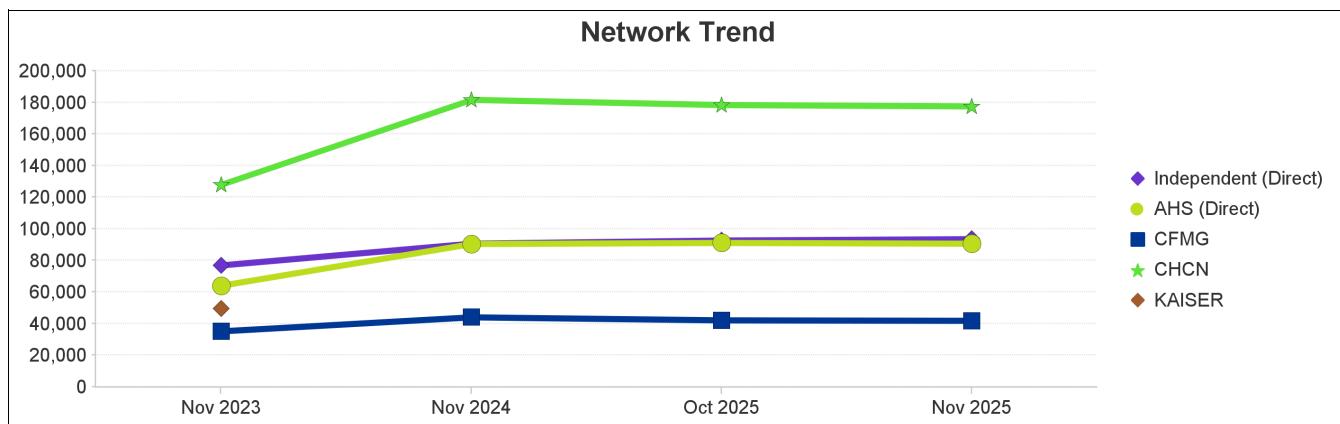
Nov 2023

Nov 2024

Oct 2025

Nov 2025

Network Trend											
Network	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Nov 2023	Nov 2024	Oct 2025	Nov 2025	Nov 2023	Nov 2024	Oct 2025	Nov 2025	Nov 2023 to Nov 2024	Nov 2024 to Nov 2025	Oct 2025 to Nov 2025
Independent (Direct)	76,872	90,681	92,650	93,519	21.8%	22.3%	22.9%	23.2%	15.2%	3.0%	0.9%
AHS (Direct)	63,970	90,459	91,129	90,661	18.1%	22.2%	22.5%	22.5%	29.3%	0.2%	-0.5%
CFMG	35,124	44,031	42,114	41,820	9.9%	10.8%	10.4%	10.4%	20.2%	-5.3%	-0.7%
CHCN	127,787	181,754	178,457	177,619	36.2%	44.7%	44.1%	44.0%	29.7%	-2.3%	-0.5%
KAISER	49,501	0	0	0	14.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total	353,254	406,925	404,350	403,619	100.0%	100.0%	100.0%	100.0%	13.2%	-0.8%	-0.2%



Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Age Category Trend

Age Category	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Nov 2023	Nov 2024	Oct 2025	Nov 2025	Nov 2023	Nov 2024	Oct 2025	Nov 2025	Nov 2023 to Nov 2024	Nov 2024 to Nov 2025	Oct 2025 to Nov 2025
Under 19	103,970	108,407	107,763	107,820	29%	27%	27%	27%	4%	-1%	0%
19 - 44	122,671	155,955	153,189	152,698	35%	38%	38%	38%	21%	-2%	0%
45 - 64	72,867	84,411	83,403	83,208	21%	21%	21%	21%	14%	-1%	0%
65+	53,746	58,152	59,995	59,893	15%	14%	15%	15%	8%	3%	0%
Total	353,254	406,925	404,350	403,619	100%	100%	100%	100%	13%	-1%	0%

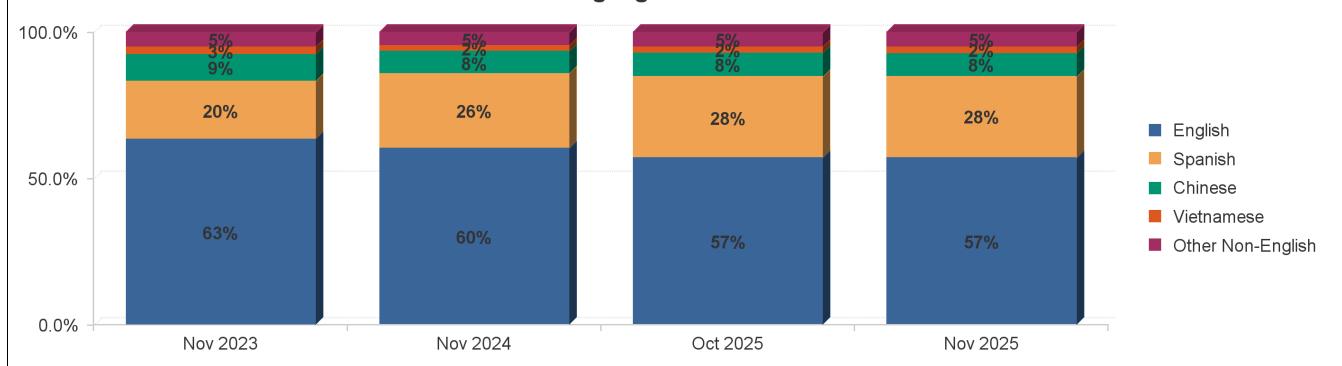
Age Distribution



Language Trend

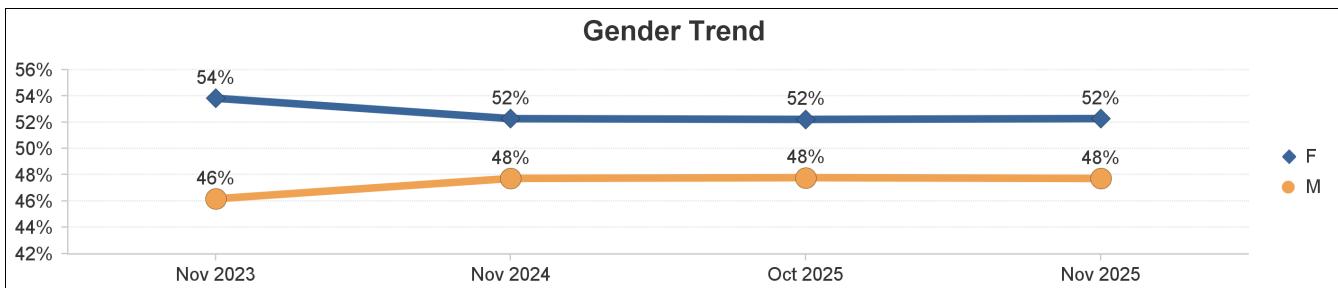
Language	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Nov 2023	Nov 2024	Oct 2025	Nov 2025	Nov 2023	Nov 2024	Oct 2025	Nov 2025	Nov 2023 to Nov 2024	Nov 2024 to Nov 2025	Oct 2025 to Nov 2025
English	223,617	244,547	229,798	229,585	63%	60%	57%	57%	9%	-7%	0%
Spanish	69,914	104,072	112,430	112,007	20%	26%	28%	28%	33%	7%	0%
Chinese	32,047	30,682	32,053	31,981	9%	8%	8%	8%	-4%	4%	0%
Vietnamese	9,168	8,223	8,977	8,960	3%	2%	2%	2%	-11%	8%	0%
Other Non-English	18,508	19,401	21,092	21,086	5%	5%	5%	5%	5%	8%	0%
Total	353,254	406,925	404,350	403,619	100%	100%	100%	100%	13%	-1%	0%

Language Distribution

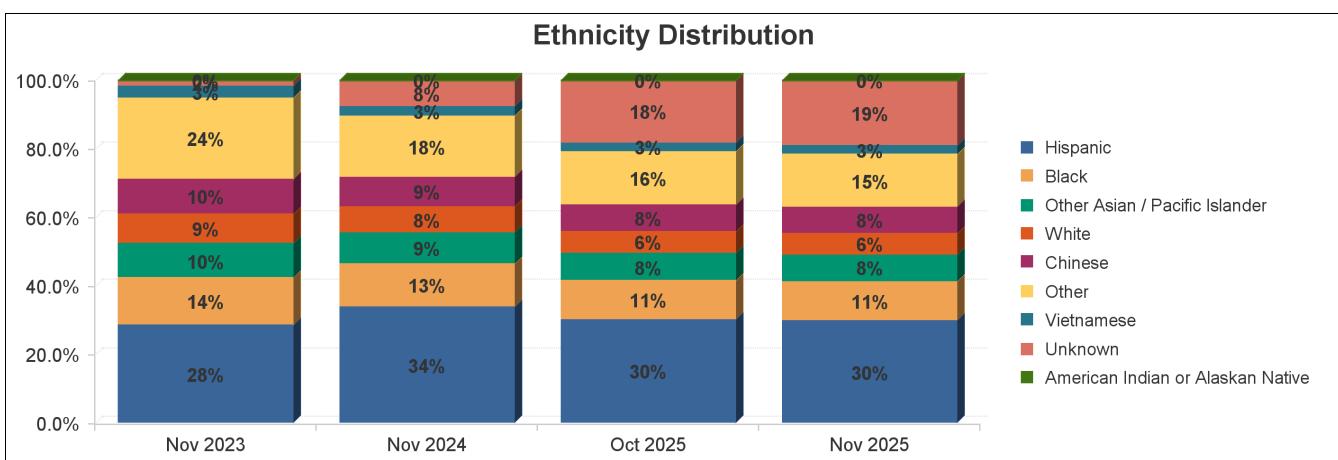


Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Gender Trend											
Gender	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Nov 2023	Nov 2024	Oct 2025	Nov 2025	Nov 2023	Nov 2024	Oct 2025	Nov 2025	Nov 2023 to Nov 2024	Nov 2024 to Nov 2025	Oct 2025 to Nov 2025
F	190,163	212,721	211,148	211,017	54%	52%	52%	52%	11%	-1%	0%
M	163,091	194,204	193,202	192,602	46%	48%	48%	48%	16%	-1%	0%
Total	353,254	406,925	404,350	403,619	100%	100%	100%	100%	13%	-1%	0%



Ethnicity Trend											
Ethnicity	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Nov 2023	Nov 2024	Oct 2025	Nov 2025	Nov 2023	Nov 2024	Oct 2025	Nov 2025	Nov 2023 to Nov 2024	Nov 2024 to Nov 2025	Oct 2025 to Nov 2025
Hispanic	100,583	137,424	121,473	120,200	28%	34%	30%	30%	27%	-14%	-1%
Black	48,956	51,258	46,427	46,008	14%	13%	11%	11%	4%	-11%	-1%
Other Asian / Pacific Islander	35,233	36,733	31,796	31,372	10%	9%	8%	8%	4%	-17%	-1%
White	30,370	31,272	25,853	25,360	9%	8%	6%	6%	3%	-23%	-2%
Chinese	35,686	34,944	31,241	30,984	10%	9%	8%	8%	-2%	-13%	-1%
Other	84,093	72,555	63,066	62,288	24%	18%	16%	15%	-16%	-16%	-1%
Vietnamese	12,048	11,441	10,228	10,119	3%	3%	3%	3%	-5%	-13%	-1%
Unknown	5,553	30,524	73,597	76,629	2%	8%	18%	19%	82%	60%	4%
American Indian or Alaskan Native	732	774	669	659	0%	0%	0%	0%	5%	-17%	-2%
Total	353,254	406,925	404,350	403,619	100%	100%	100%	100%	13%	-1%	0%



Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile By City

Medi-Cal By City						
City	Nov 2025	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	157,764	40%	24,245	42,461	16,452	74,606
HAYWARD	51,708	13%	11,804	14,768	5,441	19,695
FREMONT	38,278	10%	15,905	6,761	2,129	13,483
SAN LEANDRO	25,045	6%	6,887	4,223	3,041	10,894
UNION CITY	14,342	4%	5,748	2,597	792	5,205
ALAMEDA	13,594	3%	3,449	2,547	2,022	5,576
BERKELEY	16,370	4%	3,822	2,630	1,742	8,176
LIVERMORE	12,953	3%	2,119	430	2,041	8,363
NEWARK	9,198	2%	2,776	3,868	487	2,067
CASTRO VALLEY	11,156	3%	3,302	1,795	1,723	4,336
SAN LORENZO	6,027	2%	1,246	1,413	684	2,684
PLEASANTON	8,007	2%	2,308	323	831	4,545
DUBLIN	7,658	2%	2,453	333	861	4,011
EMERYVILLE	3,008	1%	615	690	499	1,204
ALBANY	2,573	1%	584	303	531	1,155
PIEDMONT	468	0%	102	186	71	109
SUNOL	86	0%	32	9	6	39
ANTIOCH	31	0%	14	8	5	4
Other	19,261	5%	3,915	4,170	2,462	8,714
<b>Total</b>	<b>397,527</b>	<b>100%</b>	<b>91,326</b>	<b>89,515</b>	<b>41,820</b>	<b>174,866</b>

Group Care By City						
City	Nov 2025	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	1,848	30%	332	420	0	1,096
HAYWARD	710	12%	321	196	0	193
FREMONT	676	11%	431	89	0	156
SAN LEANDRO	657	11%	263	112	0	282
UNION CITY	292	5%	176	48	0	68
ALAMEDA	311	5%	86	39	0	186
BERKELEY	164	3%	43	16	0	105
LIVERMORE	105	2%	34	1	0	70
NEWARK	143	2%	81	36	0	26
CASTRO VALLEY	221	4%	97	33	0	91
SAN LORENZO	163	3%	51	32	0	80
PLEASANTON	74	1%	26	4	0	44
DUBLIN	134	2%	49	8	0	77
EMERYVILLE	45	1%	13	8	0	24
ALBANY	22	0%	11	2	0	9
PIEDMONT	5	0%	0	2	0	3
SUNOL	1	0%	1	0	0	0
ANTIOCH	28	0%	10	8	0	10
Other	493	8%	168	92	0	233
<b>Total</b>	<b>6,092</b>	<b>100%</b>	<b>2,193</b>	<b>1,146</b>	<b>0</b>	<b>2,753</b>

Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile By City

Total By City						
City	Nov 2025	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	159,612	40%	24,577	42,881	16,452	75,702
HAYWARD	52,418	13%	12,125	14,964	5,441	19,888
FREMONT	38,954	10%	16,336	6,850	2,129	13,639
SAN LEANDRO	25,702	6%	7,150	4,335	3,041	11,176
UNION CITY	14,634	4%	5,924	2,645	792	5,273
ALAMEDA	13,905	3%	3,535	2,586	2,022	5,762
BERKELEY	16,534	4%	3,865	2,646	1,742	8,281
LIVERMORE	13,058	3%	2,153	431	2,041	8,433
NEWARK	9,341	2%	2,857	3,904	487	2,093
CASTRO VALLEY	11,377	3%	3,399	1,828	1,723	4,427
SAN LORENZO	6,190	2%	1,297	1,445	684	2,764
PLEASANTON	8,081	2%	2,334	327	831	4,589
DUBLIN	7,792	2%	2,502	341	861	4,088
EMERYVILLE	3,053	1%	628	698	499	1,228
ALBANY	2,595	1%	595	305	531	1,164
PIEDMONT	473	0%	102	188	71	112
SUNOL	87	0%	33	9	6	39
ANTIOCH	59	0%	24	16	5	14
Other	19,754	5%	4,083	4,262	2,462	8,947
<b>Total</b>	<b>403,619</b>	<b>100%</b>	<b>93,519</b>	<b>90,661</b>	<b>41,820</b>	<b>177,619</b>

**To: Alameda Alliance for Health, Finance Committee**

**From: Gil Riojas, Chief Financial Officer**

**Date: February 10<sup>th</sup>, 2026**

**Subject: Finance Report – December 2025**

### **Executive Summary**

- For the month ended December 31<sup>st</sup>, 2025, the Alliance had enrollment of 401,124 members, a Net Income of \$968,000 and 238% of required Tangible Net Equity (TNE).

<u>Overall Results: (in Thousands)</u>		
	<u>Month</u>	<u>YTD</u>
Revenue	\$256,344	\$1,522,109
Medical Expense	183,162	1,066,978
Admin. Expense	10,459	59,076
MCO Tax Expense	64,249	388,258
Other Inc. / (Exp.)	2,494	14,536
Net Income	<b>\$968</b>	<b>\$22,334</b>

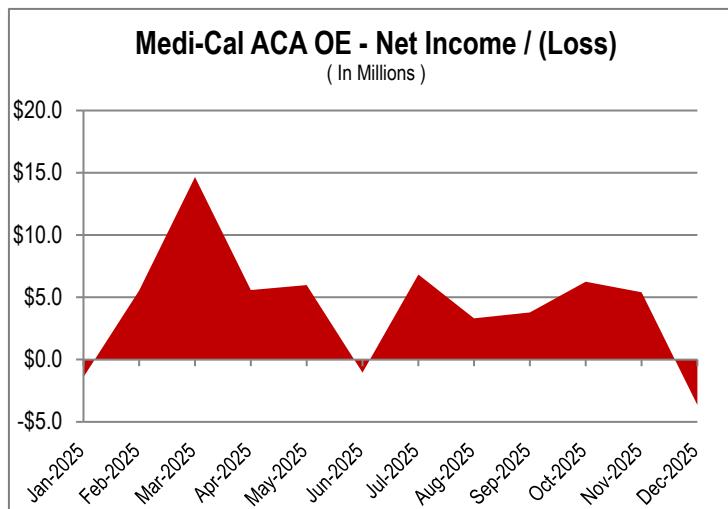
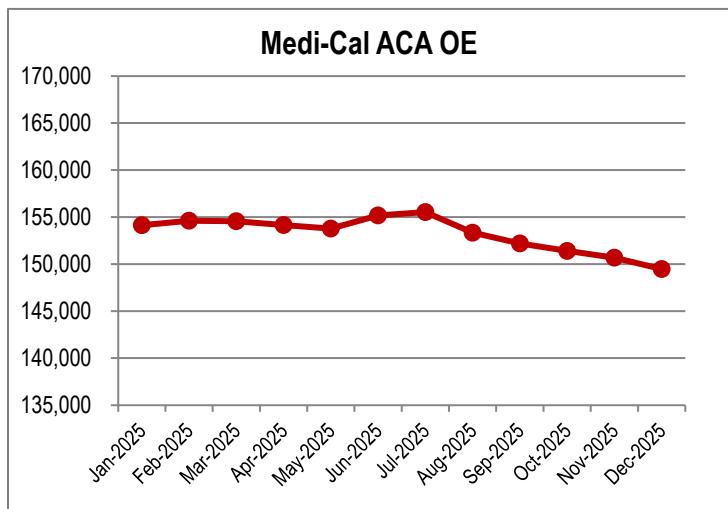
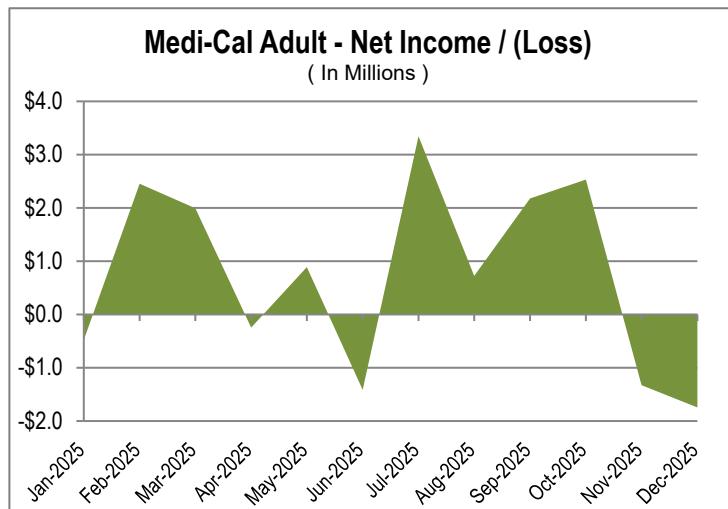
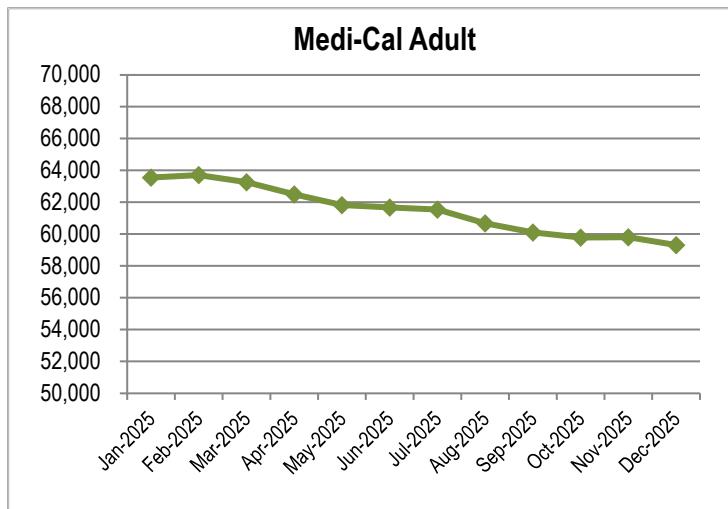
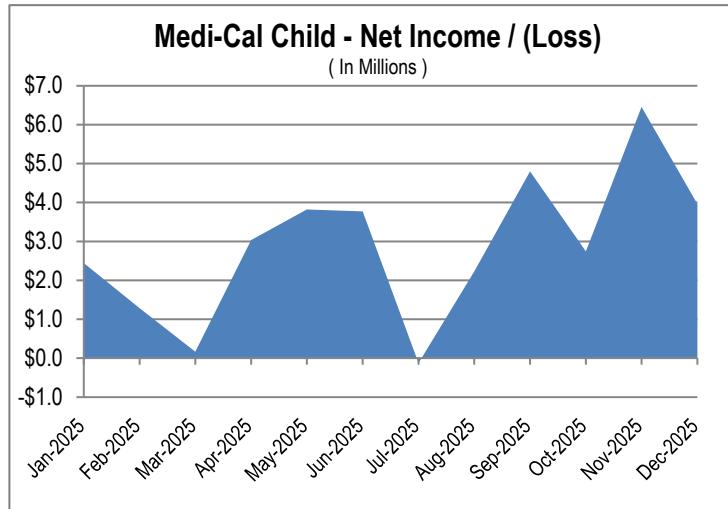
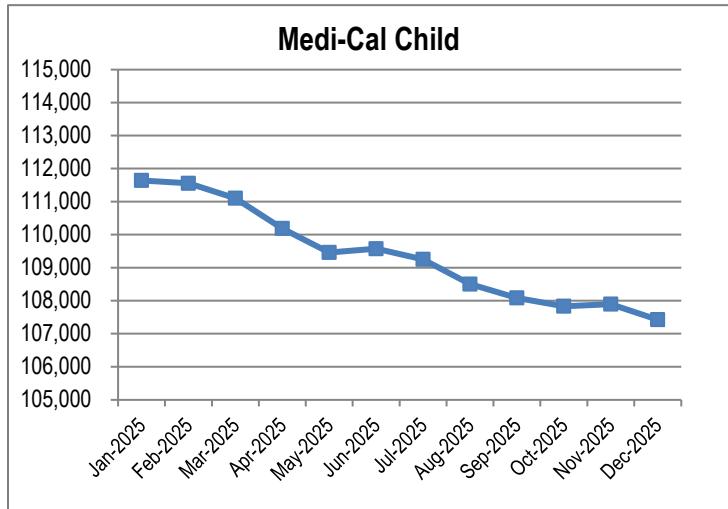
<u>Net Income by Program: (in Thousands)</u>		
	<u>Month</u>	<u>YTD</u>
Medi-Cal	\$2,981	\$29,170
Group Care	(216)	(842)
Medicare	(1,797)	(5,994)
	<b>\$968</b>	<b>\$22,334</b>

### **Enrollment**

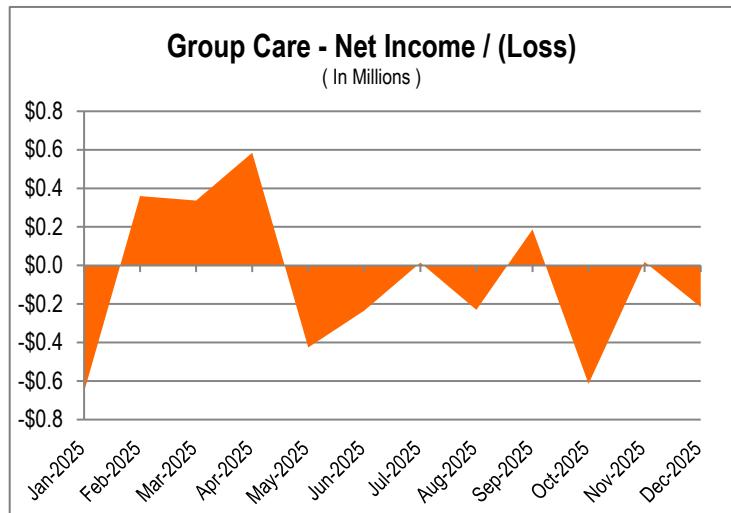
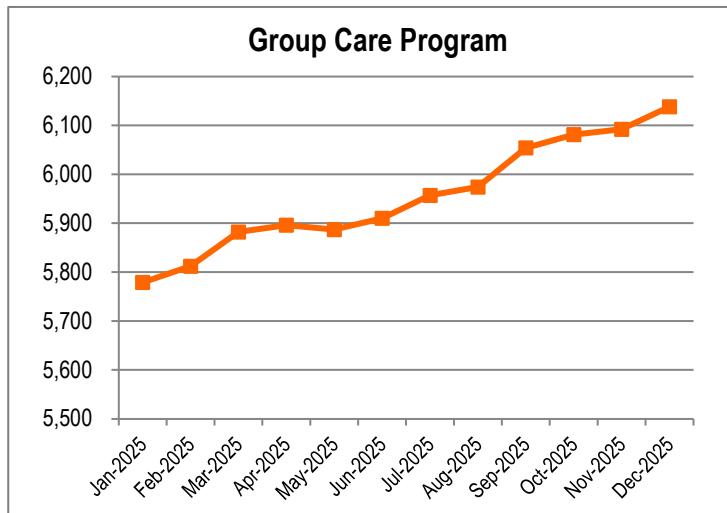
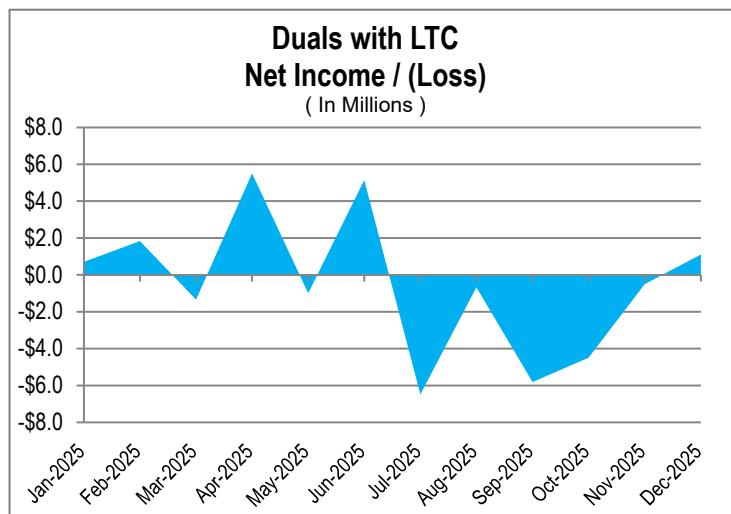
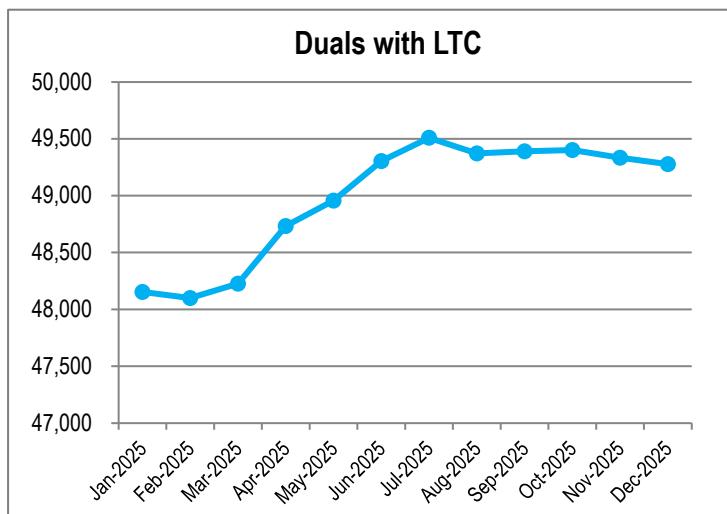
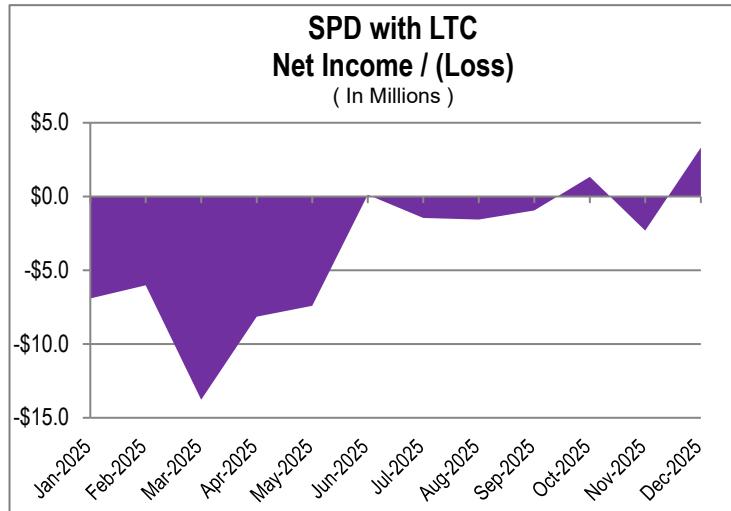
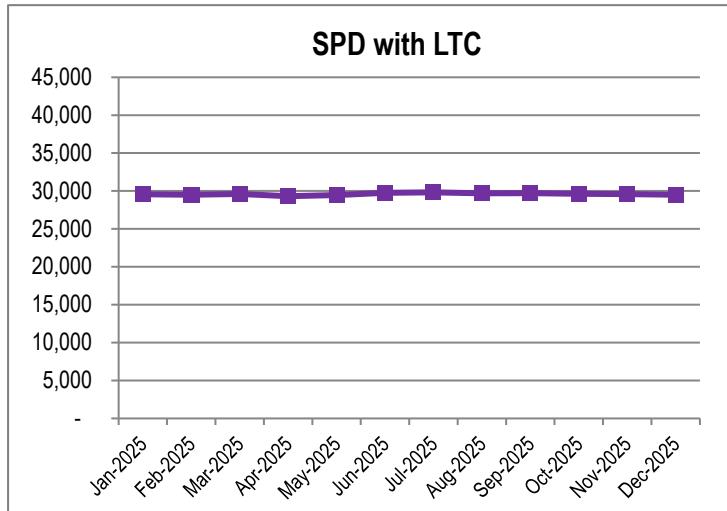
- Total enrollment decreased by 2,269 members since November 2025.
- Total enrollment decreased by 10,259 members since June 2025.

Monthly Membership and YTD Member Months									
Actual vs. Budget									
Enrollment				Member Months					
Current Month				Year-to-Date					
Actual	Budget	Variance	Variance %	Actual	Budget	Variance	Variance %		
107,424	107,014	410	0.4%	Medi-Cal:	Child	648,986	648,305	681	0.1%
59,312	58,778	534	0.9%		Adult	361,219	360,180	1,039	0.3%
149,473	149,482	(9)	(0.0%)		ACA OE	912,631	912,424	207	0.0%
29,500	29,456	44	0.1%		SPD with LTC	177,948	177,888	60	0.0%
49,277	49,072	205	0.4%		Duals with LTC	296,282	295,938	344	0.1%
<b>394,986</b>	<b>393,802</b>	<b>1,184</b>	<b>0.3%</b>		<b>Medi-Cal Total</b>	<b>2,397,066</b>	<b>2,394,735</b>	<b>2,331</b>	<b>0.1%</b>
6,138	6,085	53	0.9%		Group Care	36,296	36,230	66	0.2%
<b>401,124</b>	<b>399,887</b>	<b>1,237</b>	<b>0.3%</b>		<b>Total</b>	<b>2,433,362</b>	<b>2,430,965</b>	<b>2,397</b>	<b>0.1%</b>

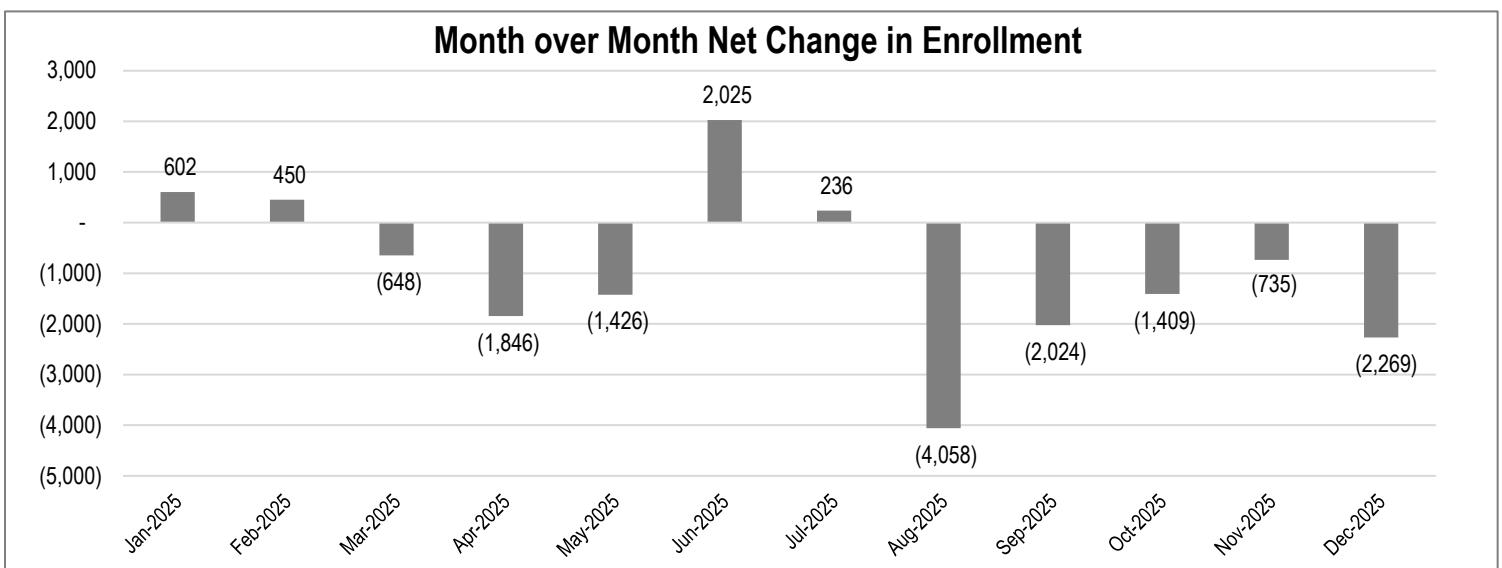
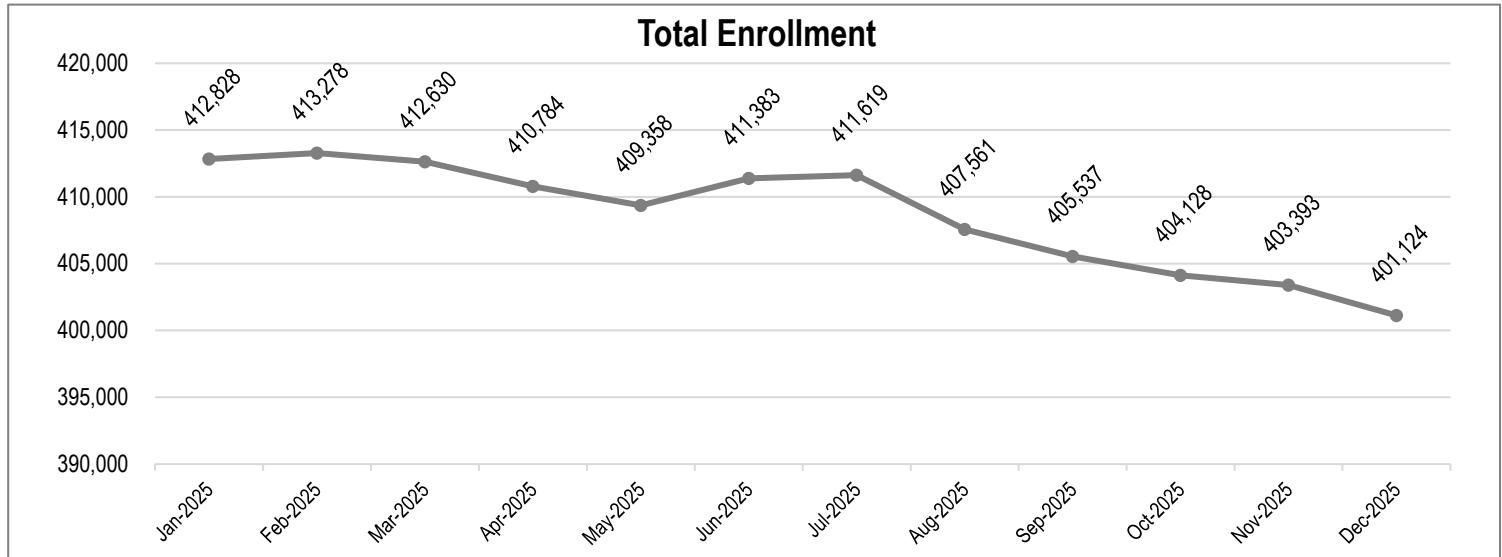
## Enrollment and Profitability by Program and Category of Aid



## Enrollment and Profitability by Program and Category of Aid

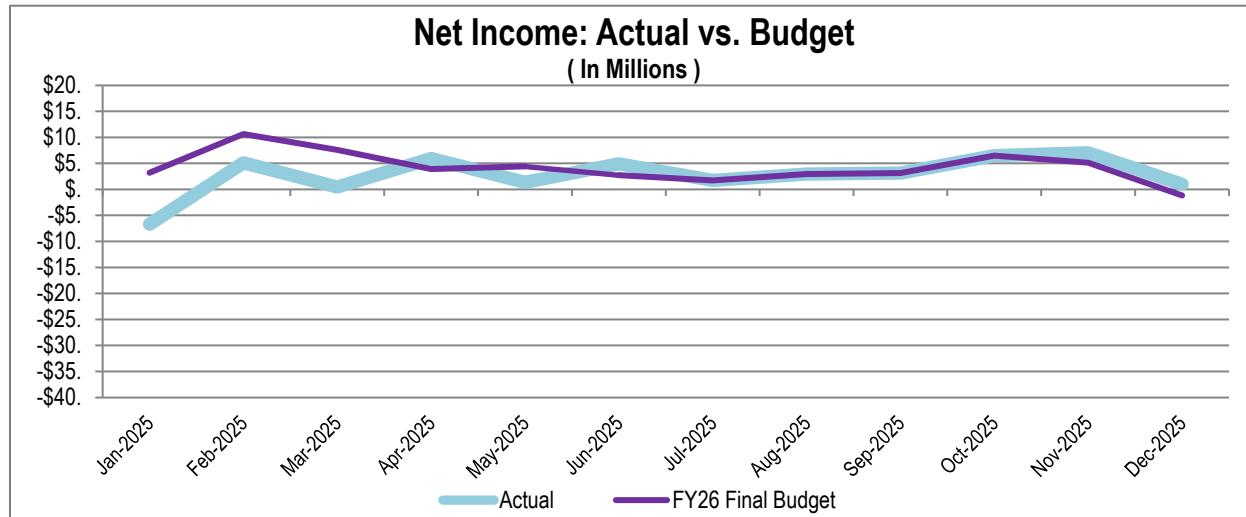


## Enrollment and Profitability by Program and Category of Aid



## Net Income

- For the month ended December 31<sup>st</sup>, 2025:
  - Actual Net Income: \$968,000.
  - Budgeted Net Loss: \$1.2 million.
- For the fiscal YTD ended December 31<sup>st</sup>, 2025:
  - Actual Net Income \$22.3 million.
  - Budgeted Net Income \$18.3 million.

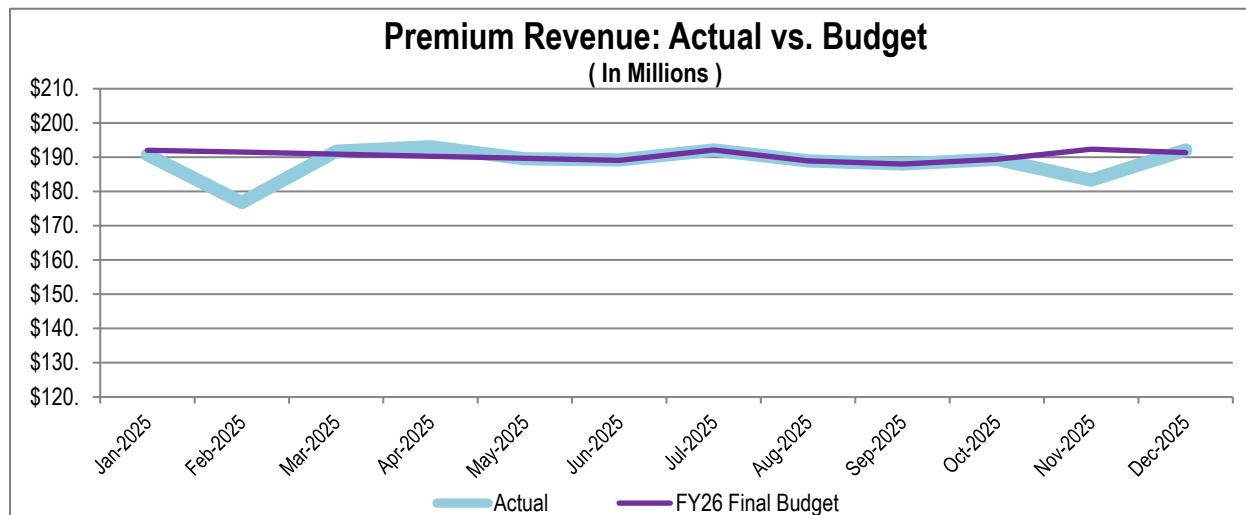


The favorable variance of \$2.1 million in the current month is primarily due to:

- Favorable \$2.7 million lower than anticipated Administrative Expense.
- Unfavorable \$900,000 higher than anticipated Medical Expense.

## Premium Revenue

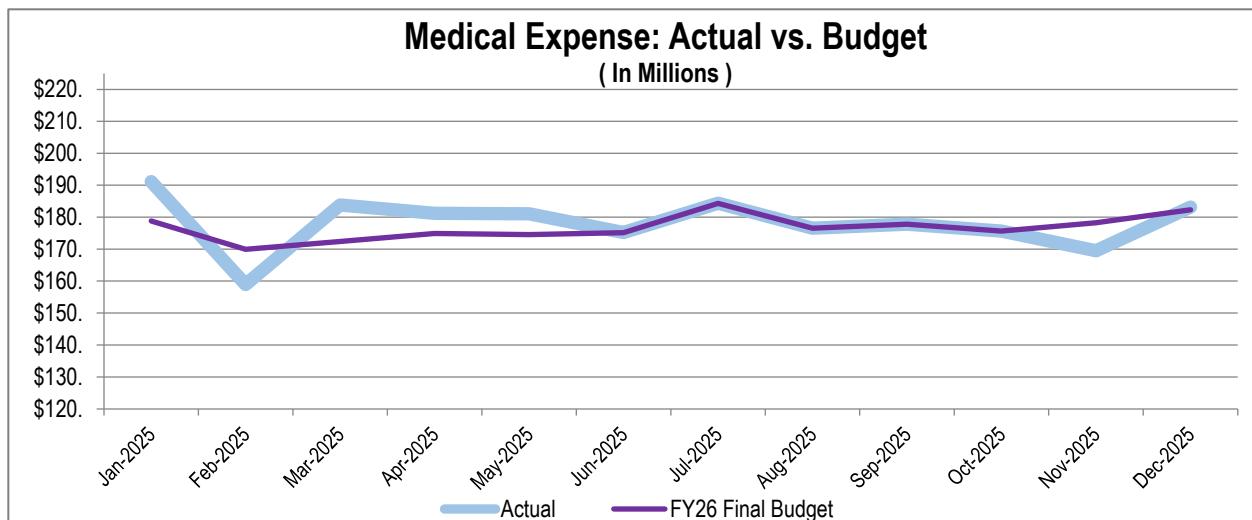
- For the month YTD ended December 31<sup>st</sup>, 2025:
  - Actual Revenue: \$192.1 million.
  - Budgeted Revenue: \$191.4 million.
- For the fiscal YTD ended December 31<sup>st</sup>, 2025:
  - Actual Revenue: \$1.1 billion.
  - Budgeted Revenue: \$1.1 billion.



- For the month ended December 31<sup>st</sup>, 2025, the favorable Premium Revenue variance of \$736,000 is primarily due to a favorable retroactive membership for November 2024 through October 2025.

### **Medical Expense**

- For the month ended December 31<sup>st</sup>, 2025:
  - Actual Medical Expense: \$183.2 million.
  - Budgeted Medical Expense: \$182.3 million.
- For the fiscal YTD ended December 31<sup>st</sup>, 2025:
  - Actual Medical Expense: \$1.1 billion.
  - Budgeted Medical Expense: \$1.1 billion.



- Reported financial results include medical expense, which contains estimates for Incurred-But-Not-Paid (IBNP) claims. Calculation of monthly IBNP is based on historical trends and claims payment. The Alliance's IBNP reserves are reviewed by actuarial consultants.
- For December, updates to Fee-For-Service (FFS) decreased the estimate for prior period unpaid Medical Expenses by \$338,000. Year to date, the estimate for prior years increased by \$4.6 million (per table below).

Medical Expense - Actual vs. Budget (In Dollars)						
Adjusted to Eliminate the Impact of Prior Period IBNP Estimates						
	Actual			Budget	Variance Actual vs. Budget Favorable/(Unfavorable)	
	Adjusted	Change in IBNP	Reported		\$	%
Capitated Medical Expense	\$112,116,851	\$0	\$112,116,851	\$112,166,794	\$49,943	0.0%
Primary Care FFS	\$17,546,224	\$10,066,062	\$27,612,286	\$31,379,691	\$13,833,467	44.1%
Specialty Care FFS	\$49,517,204	\$1,590,100	\$51,107,304	\$53,405,803	\$3,888,599	7.3%
Outpatient FFS	\$81,527,046	\$293,578	\$81,820,625	\$83,972,570	\$2,445,524	2.9%
Ancillary FFS	\$121,466,515	\$2,099,713	\$123,566,228	\$120,973,246	(\$493,268)	(0.4%)
Pharmacy FFS	\$68,393,726	(\$6,133,565)	\$62,260,161	\$61,511,570	(\$6,882,156)	(11.2%)
ER Services FFS	\$62,264,958	\$380,581	\$62,645,540	\$62,620,710	\$355,752	0.6%
Inpatient Hospital FFS	\$288,806,834	(\$603,836)	\$288,202,999	\$290,953,401	\$2,146,566	0.7%
Long Term Care & SNF FFS	\$232,671,159	(\$3,126,470)	\$229,544,689	\$228,505,923	(\$4,165,236)	(1.8%)
Other Benefits & Services	\$22,131,151	\$0	\$22,131,151	\$24,207,557	\$2,076,405	8.6%
Net Reinsurance	\$310,811	\$0	\$310,811	\$519,438	\$208,627	40.2%
Provider Incentive	\$5,659,099	\$0	\$5,659,099	\$4,659,099	(\$1,000,000)	(21.5%)
	<b>\$1,062,411,578</b>	<b>\$4,566,164</b>	<b>\$1,066,977,742</b>	<b>\$1,074,875,801</b>	<b>\$12,464,223</b>	<b>1.20%</b>

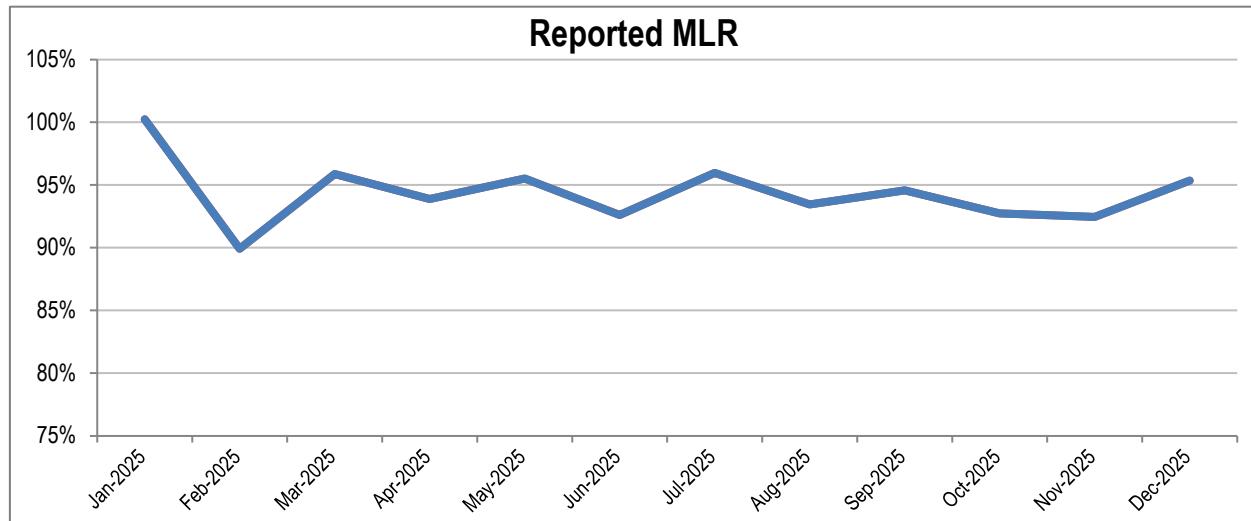
Medical Expense - Actual vs. Budget (Per Member Per Month)						
Adjusted to Eliminate the Impact of Prior Year IBNP Estimates						
	Actual			Budget	Variance Actual vs. Budget Favorable/(Unfavorable)	
	Adjusted	Change in IBNP	Reported		\$	%
Capitated Medical Expense	\$46.07	\$0.00	\$46.07	\$46.14	\$0.07	0.1%
Primary Care FFS	\$7.21	\$4.14	\$11.35	\$12.91	\$5.70	44.1%
Specialty Care FFS	\$20.35	\$0.65	\$21.00	\$21.97	\$1.62	7.4%
Outpatient FFS	\$33.50	\$0.12	\$33.62	\$34.54	\$1.04	3.0%
Ancillary FFS	\$49.92	\$0.86	\$50.78	\$49.76	(\$0.15)	(0.3%)
Pharmacy FFS	\$28.11	(\$2.52)	\$25.59	\$25.30	(\$2.80)	(11.1%)
ER Services FFS	\$25.59	\$0.16	\$25.74	\$25.76	\$0.17	0.7%
Inpatient Hospital & SNF FFS	\$118.69	(\$0.25)	\$118.44	\$119.69	\$1.00	0.8%
Long Term Care & SNF FFS	\$95.62	(\$1.28)	\$94.33	\$94.00	(\$1.62)	(1.7%)
Other Benefits & Services	\$9.09	\$0.00	\$9.09	\$9.96	\$0.86	8.7%
Net Reinsurance	\$0.13	\$0.00	\$0.13	\$0.21	\$0.09	40.2%
Provider Incentive	\$2.33	\$0.00	\$2.33	\$1.92	(\$0.41)	(21.3%)
	<b>\$436.60</b>	<b>\$1.88</b>	<b>\$438.48</b>	<b>\$442.16</b>	<b>\$5.56</b>	<b>1.3%</b>

- Excluding the impact of prior year estimates for IBNP, year-to-date medical expense variance is \$12.5 million favorable to budget. On a PMPM basis, medical expense is 1.3% favorable to budget. For per-member-per-month expense:
  - Capitated Expense is under budget, primarily driven by favorable Specialty Capitation FQHC expense.
  - Primary Care Expense is under budget due to TRI reclassifications across all populations except for Group Care.

- Specialty Care Expense is under budget, driven by low unit cost and utilization.
- Outpatient Expense is under budget due to lower facility other and dialysis utilization and unit cost.
- Ancillary Expense is under budget due to lower unit cost in the SPD with LTC, Child and ACA OE aid code categories.
- Pharmacy Expense is over budget driven by prior period expense related to overpayments made to UCSF last fiscal year. The offsetting accruals were already made in a prior accounting period.
- Emergency Expense is under budget driven by lower utilization in the ACA OE and Child aid code categories.
- Inpatient Expense is under budget driven by utilization in the SPD with LTC aid code category.
- Long Term Care Expense is over budget due to utilization and unit cost in the SPD with LTC and Duals with LTC Duals aid code categories.
- Other Benefits & Services is over budget, due to lower than expected employee, interpreter, professional services, community reinvestment, licenses, insurance and fees expense.
- Net Reinsurance is under budget because more recoveries were received than expected.

### **Medical Loss Ratio (MLR)**

The Medical Loss Ratio (total reported Medical Expense divided by Premium Revenue) was 95.4% for the month and 94.1% for the fiscal year-to-date.



### **Administrative Expense**

- For the month ended December 31<sup>st</sup>, 2025:
  - Actual Administrative Expense: \$10.5 million.
  - Budgeted Administrative Expense: \$13.2 million.
- For the fiscal YTD ended December 31<sup>st</sup>, 2025:
  - Actual Administrative Expense: \$59.1 million.
  - Budgeted Administrative Expense: \$64.8 million.

Summary of Administrative Expense (In Dollars) For the Month and Fiscal Year-to-Date Favorable/(Unfavorable)								
Current Month					Year-to-Date			
Actual	Budget	Variance \$	Variance %		Actual	Budget	Variance \$	Variance %
\$6,723,538	\$7,700,006	\$976,467	12.7%	Personnel Expense	\$38,340,250	\$40,017,146	\$1,676,896	4.2%
76,318	183,434	107,116	58.4%	Medical Benefits Admin Expense	334,653	576,372	241,719	41.9%
1,921,005	2,915,048	994,043	34.1%	Purchased & Professional Services	12,290,687	13,788,982	1,498,295	10.9%
1,737,920	2,376,862	638,942	26.9%	Other Admin Expense	8,110,202	10,413,205	2,303,003	22.1%
\$10,458,781	\$13,175,349	\$2,716,568	20.6%	Total Administrative Expense	\$59,075,792	\$64,795,704	\$5,719,912	8.8%

The year-to-date variances include:

- Employee Expense ran favorably overall, driven by favorable Salary and Benefits as a result of hiring restrictions.
- Favorable in Purchased & Professional Services, primarily due to Consultant and Purchased Services, Legal Fees, IT-Licenses and Subscriptions, and other expenses running favorably to date.
- Favorable Licenses, Insurance & Fees primarily due to favorable Licenses and Subscriptions.
- Favorable Supplies and Other expenses primarily due to settlement costs.
- Favorable Printing/Postage/Promotions due to reduced volume and cost-saving measures.
- Favorable Benefit Administration Expense, primarily for the decreases in Behavioral Health Admin Fees and Telemedicine Admin Fees.
- Favorable Building Occupancy costs in equipment and maintenance.

The Administrative Loss Ratio (ALR) is 5.4% of net revenue for the month and 5.2% of revenue year-to-date. Fiscal year-to-date claims interest expense, due to delayed payment of certain claims, or recalculated interest on previously paid claims is \$1.1 million.

### Other Income / (Expense)

Other Income & Expense is comprised primarily of investment income. Fiscal year-to-date net investments show a gain of \$14.6 million.

### Managed Care Organization (MCO) Provider Tax

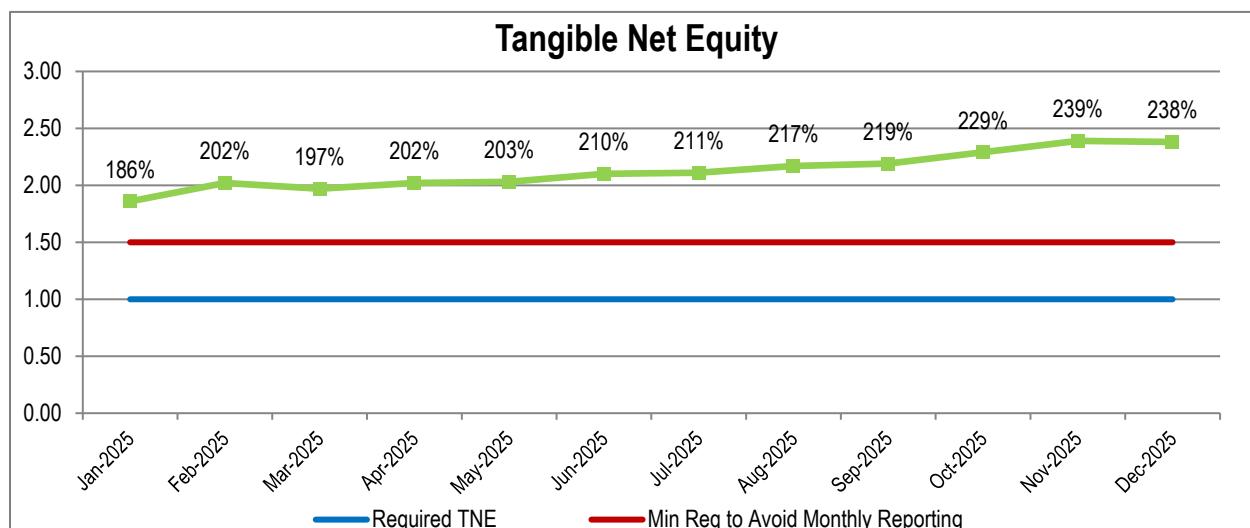
- Revenue:
  - For the month ended December 31<sup>st</sup>, 2025:
    - Actual: \$64.2 million.
    - Budgeted: \$63.6 million.
  - For the fiscal YTD ended December 31<sup>st</sup>, 2025:
    - Actual: \$388.3 million.
    - Budgeted: \$387.4 million.
- Expense:
  - For the month ended December 31<sup>st</sup>, 2025:
    - Actual: \$64.2 million.
    - Budgeted: \$63.6 million.

- For the fiscal YTD ended December 31<sup>st</sup>, 2025:
  - Actual: \$388.3 million.
  - Budgeted: \$387.4 million.

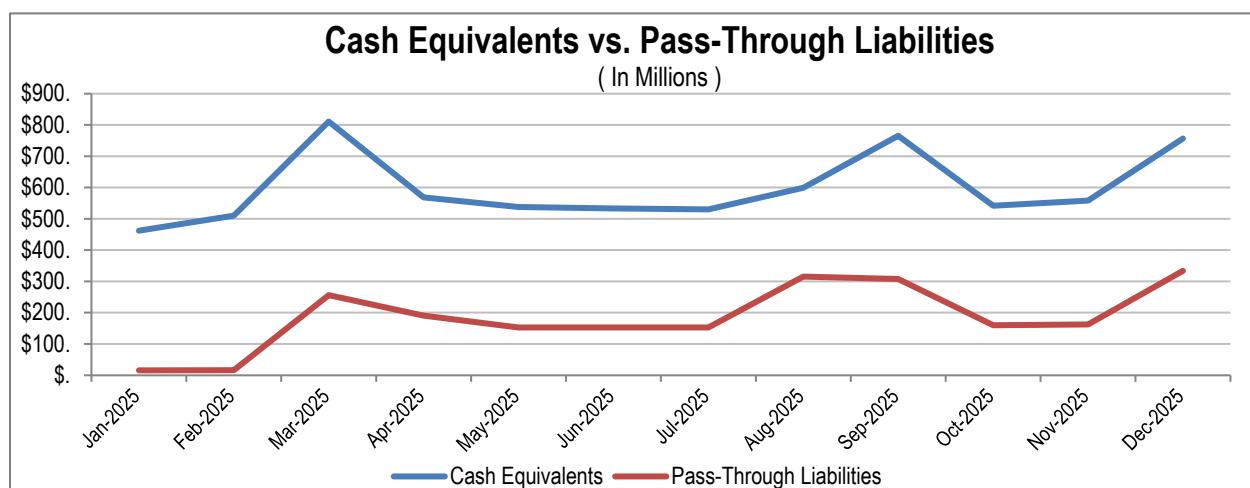
### Tangible Net Equity (TNE)

- The Department of Managed Health Care (DMHC) monitors the financial stability of health plans to ensure that they can meet their financial obligations to providers. TNE is a calculation of a company's total tangible assets minus total liabilities divided by a percentage of fee-for-service medical expenses. The Alliance exceeds DMHC's required TNE.
 

• Required TNE	\$80.4 million
• Actual TNE	\$191.6 million
• Excess TNE	\$111.2 million
• TNE % of Required TNE	238%



- To ensure appropriate liquidity and limit risk, the majority of Alliance financial assets are kept in short-term investments.
- Key Metrics
  - Cash & Cash Equivalents \$756.9 million
  - Pass-Through Liabilities \$334.1 million



○ Uncommitted Cash	\$422.7 million
○ Working Capital	\$137.7 million
○ Current Ratio	1.12 (regulatory minimum is 1.00)

### **Capital Investment**

- Fiscal year-to-date capital assets acquired: \$24,000.
- Annual capital budget: \$1.4 million.
- A summary of year-to-date capital asset acquisitions is included in this monthly financial statement package.

### **Caveats to Financial Statements**

- We continue to caveat these financial statements that, due to challenges of projecting medical expense and liabilities based on incomplete claims experience, financial results are subject to revision.
- The full set of financial statements and reports are included in the Board of Governors Report. This is a high-level summary of key components of those statements, which are unaudited.

**ALAMEDA ALLIANCE FOR HEALTH**  
**STATEMENT OF REVENUE & EXPENSES**  
**ACTUAL VS. BUDGET**  
**COMBINED BASIS (RESTRICTED & UNRESTRICTED FUNDS)**  
**FOR THE MONTH AND FISCAL YTD ENDED 31 DECEMBER, 2025**

CURRENT MONTH				Account Description	FISCAL YEAR TO DATE			
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)		Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
<b>MEMBERSHIP</b>								
394,986	393,802	1,184	0.3%	1. Medi-Cal	2,397,066	2,394,735	2,331	0.1%
6,138	6,085	53	0.9%	2. GroupCare	36,296	36,230	66	0.2%
<b>401,124</b>	<b>399,887</b>	<b>1,237</b>	<b>0.3%</b>	<b>3. TOTAL MEMBER MONTHS</b>	<b>2,433,362</b>	<b>2,430,965</b>	<b>2,397</b>	<b>0.1%</b>
<b>REVENUE</b>								
\$192,094,203	\$191,357,966	\$736,237	0.4%	4. Premium Revenue	\$1,133,850,917	\$1,142,134,922	(\$8,284,005)	(0.7%)
\$64,249,397	\$63,622,651	\$626,746	1.0%	5. MCO Tax Revenue AB119	\$388,258,258	\$387,421,193	\$837,064	0.2%
<b>\$256,343,600</b>	<b>\$254,980,617</b>	<b>\$1,362,983</b>	<b>0.5%</b>	<b>6. TOTAL REVENUE</b>	<b>\$1,522,109,175</b>	<b>\$1,529,556,115</b>	<b>(\$7,446,940)</b>	<b>(0.5%)</b>
<b>MEDICAL EXPENSES</b>								
<b>Capitated Medical Expenses</b>								
\$15,763,341	\$15,831,271	\$67,931	0.4%	7. Capitated Medical Expense	\$112,116,851	\$112,166,795	\$49,943	0.0%
<b>Fee for Service Medical Expenses</b>								
\$52,347,879	\$54,143,281	\$1,795,402	3.3%	8. Inpatient Hospital Expense	\$288,202,999	\$290,953,401	\$2,750,402	0.9%
\$3,469,218	\$4,081,529	\$612,311	15.0%	9. Primary Care Physician Expense	\$27,612,286	\$31,379,691	\$3,767,406	12.0%
\$7,161,714	\$8,778,296	\$1,616,582	18.4%	10. Specialty Care Physician Expense	\$51,107,304	\$53,405,803	\$2,298,498	4.3%
\$22,375,752	\$20,496,809	(\$1,878,944)	(9.2%)	11. Ancillary Medical Expense	\$123,566,228	\$120,973,246	(\$2,592,981)	(2.1%)
\$12,817,509	\$12,808,709	(\$8,801)	(0.1%)	12. Outpatient Medical Expense	\$81,820,625	\$83,972,570	\$2,151,945	2.6%
\$11,529,178	\$10,735,949	(\$793,229)	(7.4%)	13. Emergency Expense	\$62,645,540	\$62,620,710	(\$24,829)	(0.0%)
\$16,342,044	\$13,038,790	(\$3,303,254)	(25.3%)	14. Pharmacy Expense	\$62,260,161	\$61,511,570	(\$748,591)	(1.2%)
\$36,764,783	\$37,095,910	\$331,127	0.9%	15. Long Term Care Expense	\$229,544,689	\$228,505,923	(\$1,038,766)	(0.5%)
\$162,808,076	\$161,179,271	(\$1,628,806)	(1.0%)	16. Total Fee for Service Expense	\$926,759,830	\$933,322,914	\$6,563,084	0.7%
\$4,102,662	\$4,682,443	\$579,781	12.4%	17. Other Benefits & Services	\$22,131,151	\$24,207,557	\$2,076,405	8.6%
\$488,106	\$607,476	\$119,370	19.7%	18. Reinsurance Expense	\$310,811	\$519,438	\$208,627	40.2%
\$0	\$0	\$0	0.0%	19. Risk Pool Distribution	\$5,659,099	\$4,659,099	(\$1,000,000)	(21.5%)
<b>\$183,162,185</b>	<b>\$182,300,461</b>	<b>(\$861,723)</b>	<b>(0.5%)</b>	<b>20. TOTAL MEDICAL EXPENSES</b>	<b>\$1,066,977,742</b>	<b>\$1,074,875,801</b>	<b>\$7,898,059</b>	<b>0.7%</b>
<b>\$73,181,415</b>	<b>\$72,680,156</b>	<b>\$501,260</b>	<b>0.7%</b>	<b>21. GROSS MARGIN</b>	<b>\$455,131,432</b>	<b>\$454,680,314</b>	<b>\$451,119</b>	<b>0.1%</b>
<b>ADMINISTRATIVE EXPENSES</b>								
\$6,723,538	\$7,700,006	\$976,467	12.7%	22. Personnel Expense	\$38,340,250	\$40,017,146	\$1,676,896	4.2%
\$76,318	\$183,434	\$107,116	58.4%	23. Benefits Administration Expense	\$334,653	\$576,372	\$241,719	41.9%
\$1,921,005	\$2,915,048	\$994,043	34.1%	24. Purchased & Professional Services	\$12,290,687	\$13,788,982	\$1,498,295	10.9%
\$1,737,920	\$2,376,862	\$638,942	26.9%	25. Other Administrative Expense	\$8,110,202	\$10,413,205	\$2,303,003	22.1%
<b>\$10,458,781</b>	<b>\$13,175,349</b>	<b>\$2,716,568</b>	<b>20.6%</b>	<b>26. TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$59,075,792</b>	<b>\$64,795,704</b>	<b>\$5,719,912</b>	<b>8.8%</b>
<b>\$64,249,397</b>	<b>\$63,622,651</b>	<b>(\$626,746)</b>	<b>(1.0%)</b>	<b>27. MCO TAX EXPENSES</b>	<b>\$388,258,258</b>	<b>\$387,421,193</b>	<b>(\$837,064)</b>	<b>(0.2%)</b>
<b>(\$1,526,763)</b>	<b>(\$4,117,845)</b>	<b>\$2,591,082</b>	<b>62.9%</b>	<b>28. NET OPERATING INCOME / (LOSS)</b>	<b>\$7,797,383</b>	<b>\$2,463,416</b>	<b>\$5,333,967</b>	<b>216.5%</b>
<b>OTHER INCOME / EXPENSES</b>								
<b>\$2,494,420</b>	<b>\$2,957,980</b>	<b>(\$463,560)</b>	<b>(15.7%)</b>	<b>29. TOTAL OTHER INCOME / (EXPENSES)</b>	<b>\$14,536,272</b>	<b>\$15,817,815</b>	<b>(\$1,281,543)</b>	<b>(8.1%)</b>
<b>\$967,657</b>	<b>(\$1,159,865)</b>	<b>\$2,127,522</b>	<b>183.4%</b>	<b>30. NET SURPLUS (DEFICIT)</b>	<b>\$22,333,655</b>	<b>\$18,281,231</b>	<b>\$4,052,424</b>	<b>22.2%</b>
95.4%	95.3%	(0.1%)	(0.1%)	31. Medical Loss Ratio	94.1%	94.1%	0.0%	0.0%
5.4%	6.9%	1.5%	21.7%	32. Administrative Expense Ratio	5.2%	5.7%	0.5%	8.8%
0.4%	(0.5%)	0.9%	180.0%	33. Net Surplus (Deficit) Ratio	1.5%	1.2%	0.3%	25.0%

**ALAMEDA ALLIANCE FOR HEALTH  
BALANCE SHEETS  
CURRENT MONTH VS. PRIOR MONTH  
FOR THE MONTH AND FISCAL YTD ENDED 31 DECEMBER, 2025**

	12/31/2025	11/30/2025	Difference	% Difference
<b>CURRENT ASSETS</b>				
Cash and Cash Equivalent				
Cash	\$28,224,474	\$16,838,857	\$11,385,617	67.6%
CNB Short-Term Investment	728,663,391	541,345,700	187,317,691	34.6%
Interest Receivable	4,087,216	4,063,416	23,800	0.6%
Premium Receivables	471,758,146	553,681,606	(81,923,461)	(14.8%)
Reinsurance Recovery Receivable	12,934,700	10,997,104	1,937,595	17.6%
Other Receivables	2,415,971	5,450,972	(3,035,001)	(55.7%)
Prepaid Expenses	1,067,483	1,124,162	(56,679)	(5.0%)
<b>TOTAL CURRENT ASSETS</b>	<b>1,249,151,381</b>	<b>1,133,501,817</b>	<b>115,649,564</b>	<b>10.2%</b>
<b>OTHER ASSETS</b>				
CNB Long-Term Investment	40,842,139	40,810,148	31,991	0.1%
CalPERS Net Pension Asset	(6,465,233)	(6,465,233)	0	0.0%
Deferred Outflow	15,271,214	15,271,214	0	0.0%
Restricted Asset-Bank Note	359,844	358,857	987	0.3%
GASB 87-Lease Assets (Net)	58,950	62,225	(3,275)	(5.3%)
GASB 96-SBITA Assets (Net)	2,185,114	2,716,991	(531,877)	(19.6%)
<b>TOTAL OTHER ASSETS</b>	<b>52,252,027</b>	<b>52,754,201</b>	<b>(502,174)</b>	<b>(1.0%)</b>
<b>PROPERTY AND EQUIPMENT</b>				
Land, Building & Improvements	9,867,101	9,867,101	0	0.0%
Furniture And Equipment	13,400,309	13,400,309	0	0.0%
Leasehold Improvement	902,447	902,447	0	0.0%
Internally Developed Software	14,824,002	14,824,002	0	0.0%
Fixed Assets at Cost	38,993,858	38,993,858	0	0.0%
Less: Accumulated Depreciation	(33,764,781)	(33,702,522)	(62,259)	0.2%
<b>PROPERTY AND EQUIPMENT (NET)</b>	<b>5,229,077</b>	<b>5,291,335</b>	<b>(62,259)</b>	<b>(1.2%)</b>
<b>TOTAL ASSETS</b>	<b>1,306,632,484</b>	<b>1,191,547,354</b>	<b>115,085,131</b>	<b>9.7%</b>
<b>CURRENT LIABILITIES</b>				
Trade Accounts Payable	10,393,791	10,764,045	(370,253)	(3.4%)
Incurred But Not Reported Claims	386,464,720	384,468,960	1,995,761	0.5%
Other Medical Liabilities	134,107,422	132,718,854	1,388,568	1.0%
Pass-Through Liabilities	334,145,425	162,155,010	171,990,415	106.1%
MCO Tax Liabilities	237,301,905	298,635,842	(61,333,936)	(20.5%)
GASB 87 and 96 ST Liabilities	502,933	602,791	(99,857)	(16.6%)
Payroll Liabilities	8,548,221	7,812,419	735,802	9.4%
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,111,464,418</b>	<b>997,157,919</b>	<b>114,306,499</b>	<b>11.5%</b>
<b>LONG TERM LIABILITIES</b>				
GASB 87 and 96 LT Liabilities	314,745	503,770	(189,025)	(37.5%)
Deferred Inflow	3,240,306	3,240,306	0	0.0%
<b>TOTAL LONG TERM LIABILITIES</b>	<b>3,555,051</b>	<b>3,744,076</b>	<b>(189,025)</b>	<b>(5.0%)</b>
<b>TOTAL LIABILITIES</b>	<b>1,115,019,469</b>	<b>1,000,901,995</b>	<b>114,117,474</b>	<b>11.4%</b>
<b>NET WORTH</b>				
Contributed Capital	840,233	840,233	0	0.0%
Restricted & Unrestricted Funds	168,439,128	168,439,128	0	0.0%
Year-To-Date Net Surplus (Deficit)	22,333,655	21,365,998	967,657	4.5%
<b>TOTAL NET WORTH</b>	<b>191,613,016</b>	<b>190,645,359</b>	<b>967,657</b>	<b>0.5%</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>1,306,632,485</b>	<b>1,191,547,354</b>	<b>115,085,131</b>	<b>9.7%</b>
Cash Equivalents				
Pass-Through	756,887,865	558,184,557	198,703,308	35.6%
Uncommitted Cash	334,145,425	162,155,010	171,990,415	106.1%
Working Capital	422,742,441	396,029,547	26,712,893	6.7%
Current Ratio	137,686,963	136,343,898	1,343,065	1.0%
	112.4%	113.7%	(1.3%)	(1.1%)

ALAMEDA ALLIANCE FOR HEALTH  
 CASH FLOW STATEMENT  
 FOR THE MONTH AND FISCAL YTD ENDED

December 31, 2025

	MONTH	3 MONTHS	6 MONTHS	YTD
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>				
<b>Commercial Premium Cash Flows</b>				
Commercial Premium Revenue	\$3,370,952	\$10,020,464	\$19,848,490	\$19,848,490
GroupCare Receivable	(3,310)	3,291,529	(5,419)	(5,419)
Total	3,367,642	13,311,993	19,843,071	19,843,071
<b>Medi-Cal Premium Cash Flows</b>				
Medi-Cal Revenue	252,972,648	747,676,088	1,502,260,685	1,502,260,687
Premium Receivable	81,926,770	(46,554,958)	26,519,945	26,519,945
Total	334,899,418	701,121,130	1,528,780,630	1,528,780,632
<b>Investment &amp; Other Income Cash Flows</b>				
Other Revenues	485,360	320,070	463,910	463,910
Interest Income	2,005,432	6,692,054	14,089,814	14,089,814
Interest Receivable	(23,800)	(1,384,976)	(500,258)	(500,258)
Total	2,466,992	5,627,148	14,053,466	14,053,466
<b>Medical &amp; Hospital Cash Flows</b>				
Total Medical Expenses	(183,162,185)	(528,295,083)	(1,066,977,742)	(1,066,977,743)
Other Health Care Receivables	1,099,656	5,630,286	(5,159,430)	(5,159,430)
Capitation Payable	-	-	-	-
IBNP Payable	1,995,761	(27,011,240)	(25,652,575)	(25,652,575)
Other Medical Payable	173,378,984	42,124,174	196,799,283	196,799,283
Risk Share Payable	-	2,000,000	1,050,856	1,050,856
New Health Program Payable	-	-	-	-
Total	(6,687,784)	(505,551,863)	(899,939,608)	(899,939,609)
<b>Administrative Cash Flows</b>				
Total Administrative Expenses	(10,455,154)	(29,007,943)	(59,093,243)	(59,093,240)
Prepaid Expenses	56,680	(76,307)	(349,672)	(349,672)
Other Receivables	(2,251)	(179)	(10,115)	(10,115)
CalPERS Pension	-	-	-	-
Trade Accounts Payable	(370,254)	(1,798,243)	(1,123,132)	(1,123,132)
Payroll Liabilities	735,802	(1,154,495)	(815,694)	(815,694)
GASB Assets and Liabilities	246,270	325,097	645,765	645,765
Depreciation Expense	62,259	186,634	372,188	372,188
Total	(9,726,648)	(31,525,436)	(60,373,903)	(60,373,900)
<b>MCO Tax AB119 Cash Flows</b>				
MCO Tax Expense AB119	(64,249,397)	(192,878,061)	(388,258,258)	(388,258,258)
MCO Tax Liabilities	(61,333,936)	4,503,061	11,483,502	11,483,502
Total	(125,583,333)	(188,375,000)	(376,774,756)	(376,774,756)
<b>Net Cash Flows from Operating Activities</b>	<b>198,736,287</b>	<b>(5,392,028)</b>	<b>225,588,900</b>	<b>225,588,904</b>

ALAMEDA ALLIANCE FOR HEALTH  
 CASH FLOW STATEMENT  
 FOR THE MONTH AND FISCAL YTD ENDED

December 31, 2025

	MONTH	3 MONTHS	6 MONTHS	YTD
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>				
<b>Investment Cash Flows</b>				
Long Term Investments	(31,991)	(3,327,909)	(1,686,775)	(1,686,779)
Total	(31,991)	(3,327,909)	(1,686,775)	(1,686,779)
<b>Restricted Cash &amp; Other Asset Cash Flows</b>				
Restricted Assets-Treasury Account	(987)	(2,985)	(5,978)	(5,978)
Total	(987)	(2,985)	(5,978)	(5,978)
<b>Fixed Asset Cash Flows</b>				
Fixed Asset Acquisitions	-	(24,453)	(24,453)	(24,453)
Purchases of Property and Equipment	-	(24,453)	(24,453)	(24,453)
<b>Net Cash Flows from Investing Activities</b>	<b>(32,978)</b>	<b>(3,355,347)</b>	<b>(1,717,206)</b>	<b>(1,717,210)</b>
<b>Net Change in Cash</b>	<b>198,703,309</b>	<b>(8,747,375)</b>	<b>223,871,694</b>	<b>223,871,694</b>
Rounding	-	-	-	-
<b>Cash @ Beginning of Period</b>	<b>558,184,556</b>	<b>765,635,240</b>	<b>533,016,171</b>	<b>533,016,171</b>
<b>Cash @ End of Period</b>	<b>\$756,887,865</b>	<b>\$756,887,865</b>	<b>\$756,887,865</b>	<b>\$756,887,865</b>
Variance	-	-	-	-

ALAMEDA ALLIANCE FOR HEALTH  
 CASH FLOW STATEMENT  
 FOR THE MONTH AND FISCAL YTD ENDED

December 31, 2025

	MONTH	3 MONTHS	6 MONTHS	YTD
<b>NET INCOME RECONCILIATION</b>				
<b>Net Income / (Loss)</b>	\$967,656	\$14,527,589	\$22,333,655	\$22,333,660
Add back: Depreciation & Amortization	62,259	186,634	372,188	372,188
Receivables				
Premiums Receivable	81,926,770	(46,554,958)	26,519,945	26,519,945
Interest Receivable	(23,800)	(1,384,976)	(500,258)	(500,258)
Other Health Care Receivables	1,099,656	5,630,286	(5,159,430)	(5,159,430)
Other Receivables	(2,251)	(179)	(10,115)	(10,115)
GroupCare Receivable	(3,310)	3,291,529	(5,419)	(5,419)
Total	82,997,065	(39,018,298)	20,844,723	20,844,723
Prepaid Expenses	56,680	(76,307)	(349,672)	(349,672)
Trade Payables	(370,254)	(1,798,243)	(1,123,132)	(1,123,132)
Claims Payable and Shared Risk Pool				
IBNP Payable	1,995,761	(27,011,240)	(25,652,575)	(25,652,575)
Capitation Payable & Other Medical Payable	173,378,984	42,124,174	196,799,283	196,799,283
Risk Share Payable	-	2,000,000.00	1,050,856	1,050,856
Claims Payable				
Total	175,374,745	17,112,934	172,197,564	172,197,564
Other Liabilities				
CalPERS Pension	-	-	-	-
Payroll Liabilities	735,802	(1,154,495)	(815,693)	(815,694)
GASB Assets and Liabilities	246,270	325,097	645,765	645,765
New Health Program	-	-	-	-
MCO Tax Liabilities	(61,333,936)	4,503,061	11,483,502	11,483,502
Total	(60,351,864)	3,673,663	11,313,574	11,313,573
Rounding	-	-	-	-
<b>Cash Flows from Operating Activities</b>	<b>198,736,287</b>	<b>(5,392,028)</b>	<b>225,588,900</b>	<b>225,588,904</b>
Variance	-	-	-	-

ALAMEDA ALLIANCE FOR HEALTH  
 CASH FLOW STATEMENT  
 FOR THE MONTH AND FISCAL YTD ENDED

December 31, 2025

	MONTH	3 MONTHS	6 MONTHS	YTD
<b><u>CASH FLOW STATEMENT:</u></b>				
<b>Cash Flows from Operating Activities:</b>				
Cash Received				
Capitation Received from State of CA	\$334,899,418	\$701,121,130	\$1,528,780,630	\$1,528,780,632
Medicare Revenue	\$0	\$0	\$0	\$0
GroupCare Premium Revenue	3,367,642	13,311,993	19,843,071	19,843,071
Other Income	485,360	320,070	463,910	463,910
Interest Income	1,981,632	5,307,078	13,589,556	13,589,556
Less Cash Paid				
Medical Expenses	(6,687,784)	(505,551,863)	(899,939,608)	(899,939,609)
Vendor & Employee Expenses	(9,726,648)	(31,525,436)	(60,373,903)	(60,373,900)
MCO Tax Expense AB119	(125,583,333)	(188,375,000)	(376,774,756)	(376,774,756)
<b>Net Cash Flows from Operating Activities</b>	<b>198,736,287</b>	<b>(5,392,028)</b>	<b>225,588,900</b>	<b>225,588,904</b>
<b>Cash Flows from Investing Activities:</b>				
Long Term Investments	(31,991)	(3,327,909)	(1,686,775)	(1,686,779)
Restricted Assets-Treasury Account	(987)	(2,985)	(5,978)	(5,978)
Purchases of Property and Equipment	0	(24,453)	(24,453)	(24,453)
<b>Net Cash Flows from Investing Activities</b>	<b>(32,978)</b>	<b>(3,355,347)</b>	<b>(1,717,206)</b>	<b>(1,717,210)</b>
<b>Net Change in Cash</b>	<b>198,703,309</b>	<b>(8,747,375)</b>	<b>223,871,694</b>	<b>223,871,694</b>
Rounding	-	-	-	-
<b>Cash @ Beginning of Period</b>	<b>558,184,556</b>	<b>765,635,240</b>	<b>533,016,171</b>	<b>533,016,171</b>
<b>Cash @ End of Period</b>	<b>\$756,887,865</b>	<b>\$756,887,865</b>	<b>\$756,887,865</b>	<b>\$756,887,865</b>
Variance	\$0	-	-	-
<b><u>RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES:</u></b>				
<b>Net Income / (Loss)</b>	<b>\$967,656</b>	<b>\$14,527,590</b>	<b>\$22,333,654</b>	<b>\$22,333,660</b>
Add Back: Depreciation	62,259	186,634	372,188	372,188
Net Change in Operating Assets & Liabilities				
Premium & Other Receivables	82,997,065	(39,018,298)	20,844,723	20,844,723
Prepaid Expenses	56,680	(76,308)	(349,671)	(349,672)
Trade Payables	(370,254)	(1,798,243)	(1,123,132)	(1,123,132)
Claims Payable, IBNP and Risk Sharing	175,374,745	17,112,934	172,197,564	172,197,564
Deferred Revenue	0	0	0	0
Other Liabilities	(60,351,864)	3,673,663	11,313,574	11,313,573
<b>Total</b>	<b>198,736,287</b>	<b>(5,392,028)</b>	<b>225,588,900</b>	<b>225,588,904</b>
Rounding	-	-	-	-
<b>Cash Flows from Operating Activities</b>	<b>\$198,736,287</b>	<b>(\$5,392,028)</b>	<b>\$225,588,900</b>	<b>\$225,588,904</b>
Variance	\$0	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH**  
**OPERATING STATEMENT BY CATEGORY OF AID**

**GAAP BASIS**  
**FOR THE MONTH OF DECEMBER 2025**

	Medi-Cal Child	Medi-Cal Adult	Medi-Cal ACA OE	Medi-Cal SPD with LTC	Medi-Cal Duals with LTC	Medi-Cal Total	Group Care	Medicare	Grand Total
Enrollments/Member Months	107,424	59,312	149,473	29,500	49,277	394,986	6,138	-	401,124
Revenue	\$36,231,316	\$31,794,727	\$90,939,151	\$50,124,084	\$43,883,369	\$252,972,648	\$3,370,952	\$0	\$256,343,600
Medical Expense	\$14,337,004	\$23,332,875	\$68,155,380	\$40,026,774	\$33,744,983	\$179,597,016	\$3,426,164	\$139,005	\$183,162,185
Gross Margin	\$21,894,312	\$8,461,852	\$22,783,771	\$10,097,310	\$10,138,387	\$73,375,632	(\$55,212)	(\$139,005)	\$73,181,415
Administrative Expense	\$446,420	\$1,007,342	\$3,084,903	\$2,665,039	\$1,399,055	\$8,602,759	\$197,708	\$1,658,314	\$10,458,781
MCO Tax Expense	\$17,609,691	\$9,486,182	\$24,176,034	\$4,873,231	\$8,104,260	\$64,249,397	\$0	\$0	\$64,249,397
Operating Income / (Expense)	\$3,838,201	(\$2,031,672)	(\$4,477,166)	\$2,559,040	\$635,072	\$523,476	(\$252,920)	(\$1,797,319)	(\$1,526,763)
Other Income / (Expense)	\$121,222	\$287,999	\$820,940	\$759,504	\$467,579	\$2,457,244	\$37,176	\$0	\$2,494,420
Net Income / (Loss)	\$3,959,423	(\$1,743,673)	(\$3,656,226)	\$3,318,544	\$1,102,651	\$2,980,720	(\$215,744)	(\$1,797,319)	\$967,657
<b>PMPM Metrics:</b>									
Revenue PMPM	\$337.27	\$536.06	\$608.40	\$1,699.12	\$890.54	\$640.46	\$549.19	\$0.00	\$639.06
Medical Expense PMPM	\$133.46	\$393.39	\$455.97	\$1,356.84	\$684.80	\$454.69	\$558.19	\$0.00	\$456.62
Gross Margin PMPM	\$203.81	\$142.67	\$152.43	\$342.28	\$205.74	\$185.77	(\$9.00)	\$0.00	\$182.44
Administrative Expense PMPM	\$4.16	\$16.98	\$20.64	\$90.34	\$28.39	\$21.78	\$32.21	\$0.00	\$26.07
MCO Tax Expense PMPM	\$163.93	\$159.94	\$161.74	\$165.19	\$164.46	\$162.66	\$0.00	\$0.00	\$160.17
Operating Income / (Expense) PMPM	\$35.73	(\$34.25)	(\$29.95)	\$86.75	\$12.89	\$1.33	(\$41.21)	\$0.00	(\$3.81)
Other Income / (Expense) PMPM	\$1.13	\$4.86	\$5.49	\$25.75	\$9.49	\$6.22	\$6.06	\$0.00	\$6.22
Net Income / (Loss) PMPM	\$36.86	(\$29.40)	(\$24.46)	\$112.49	\$22.38	\$7.55	(\$35.15)	\$0.00	\$2.41
<b>Ratio:</b>									
Medical Loss Ratio	77.0%	104.6%	102.1%	88.5%	94.3%	95.2%	101.6%	0.0%	95.4%
Administrative Expense Ratio	2.4%	4.5%	4.6%	5.9%	3.9%	4.6%	5.9%	0.0%	5.4%
Net Income Ratio	10.9%	-5.5%	-4.0%	6.6%	2.5%	1.2%	-6.4%	0.0%	0.4%

**ALAMEDA ALLIANCE FOR HEALTH**  
**OPERATING STATEMENT BY CATEGORY OF AID**

**GAAP BASIS**  
**FOR THE FISCAL YEAR TO DATE DECEMBER 2025**

	Medi-Cal Child	Medi-Cal Adult	Medi-Cal ACA OE	Medi-Cal SPD with LTC	Medi-Cal Duals with LTC	Medi-Cal Total	Group Care	Medicare	Grand Total
Enrollments/Member Months	648,986	361,219	912,631	177,948	296,282	2,397,066	36,296	-	2,433,362
Revenue	\$211,187,862	\$193,434,355	\$548,988,745	\$291,343,115	\$257,306,608	\$1,502,260,685	\$19,848,490	\$0	\$1,522,109,175
Medical Expense	\$84,003,482	\$125,157,051	\$365,882,275	\$251,962,912	\$219,698,633	\$1,046,704,353	\$19,793,816	\$479,573	\$1,066,977,742
Gross Margin	\$127,184,380	\$68,277,304	\$183,106,469	\$39,380,203	\$37,607,975	\$455,556,332	\$54,674	(\$479,573)	\$455,131,432
Administrative Expense	\$2,667,440	\$6,036,692	\$18,723,481	\$16,267,310	\$8,752,862	\$52,447,786	\$1,113,470	\$5,514,537	\$59,075,792
MCO Tax Expense	\$105,166,084	\$58,218,162	\$147,263,872	\$29,177,456	\$48,432,683	\$388,258,258	\$0	\$0	\$388,258,258
Operating Income / (Expense)	\$19,350,855	\$4,022,451	\$17,119,116	(\$6,064,563)	(\$19,577,571)	\$14,850,288	(\$1,058,795)	(\$5,994,110)	\$7,797,383
Other Income / (Expense)	\$706,397	\$1,678,613	\$4,783,090	\$4,425,897	\$2,725,761	\$14,319,757	\$216,515	\$0	\$14,536,272
Net Income / (Loss)	\$20,057,252	\$5,701,063	\$21,902,206	(\$1,638,667)	(\$16,851,809)	\$29,170,045	(\$842,280)	(\$5,994,110)	\$22,333,655
<b>PMPM Metrics:</b>									
Revenue PMPM	\$325.41	\$535.50	\$601.55	\$1,637.24	\$868.45	\$626.71	\$546.85	\$0.00	\$625.52
Medical Expense PMPM	\$129.44	\$346.49	\$400.91	\$1,415.94	\$741.52	\$436.66	\$545.34	\$0.00	\$438.48
Gross Margin PMPM	\$195.97	\$189.02	\$200.64	\$221.30	\$126.93	\$190.05	\$1.51	\$0.00	\$187.04
Administrative Expense PMPM	\$4.11	\$16.71	\$20.52	\$91.42	\$29.54	\$21.88	\$30.68	\$0.00	\$24.28
MCO Tax Expense PMPM	\$162.05	\$161.17	\$161.36	\$163.97	\$163.47	\$161.97	\$0.00	\$0.00	\$159.56
Operating Income / (Expense) PMPM	\$29.82	\$11.14	\$18.76	(\$34.08)	(\$66.08)	\$6.20	(\$29.17)	\$0.00	\$3.20
Other Income / (Expense) PMPM	\$1.09	\$4.65	\$5.24	\$24.87	\$9.20	\$5.97	\$5.97	\$0.00	\$5.97
Net Income / (Loss) PMPM	\$30.91	\$15.78	\$24.00	(\$9.21)	(\$56.88)	\$12.17	(\$23.21)	\$0.00	\$9.18
<b>Ratio:</b>									
Medical Loss Ratio	79.2%	92.6%	91.1%	96.1%	105.2%	94.0%	99.7%	0.0%	94.1%
Administrative Expense Ratio	2.5%	4.5%	4.7%	6.2%	4.2%	4.7%	5.6%	0.0%	5.2%
Net Income Ratio	9.5%	2.9%	4.0%	-0.6%	-6.5%	1.9%	-4.2%	0.0%	1.5%

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED 31 December, 2025**

CURRENT MONTH				Account Description	FISCAL YEAR TO DATE			
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)		Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
ADMINISTRATIVE EXPENSES SUMMARY (ADMIN. DEPT. ONLY)								
\$6,723,538	\$7,700,006	\$976,467	12.7%	Personnel Expenses	\$38,340,250	\$40,017,146	\$1,676,896	4.2%
\$76,318	\$183,434	\$107,116	58.4%	Benefits Administration Expense	\$334,653	\$576,372	\$241,719	41.9%
\$1,921,005	\$2,915,048	\$994,043	34.1%	Purchased & Professional Services	\$12,290,687	\$13,788,982	\$1,498,295	10.9%
\$352,931	\$485,632	\$132,702	27.3%	Occupancy	\$2,739,350	\$2,897,121	\$157,771	5.4%
\$288,787	\$209,700	(\$79,087)	(37.7%)	Printing Postage & Promotion	\$1,287,064	(\$2,102,744)	(\$3,389,808)	161.2%
\$720,885	\$1,267,678	\$546,794	43.1%	Licenses Insurance & Fees	\$2,714,446	\$3,611,349	\$896,903	24.8%
\$375,318	\$413,852	\$38,534	9.3%	Other Administrative Expense	\$1,369,341	\$6,007,478	\$4,638,137	77.2%
\$3,735,243	\$5,475,343	\$1,740,101	31.8%	Total Other Administrative Expenses (excludes Personnel Expenses)	\$20,735,542	\$24,778,558	\$4,043,016	16.3%
\$10,458,781	\$13,175,349	\$2,716,568	20.6%	Total Administrative Expenses	\$59,075,792	\$64,795,704	\$5,719,912	8.8%

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED 31 December, 2025**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	
4,510,188	4,867,527	357,339	7.3%	Salaries & Wages	25,377,248	26,290,401	913,153	3.5%
365,309	382,704	17,395	4.5%	Paid Time Off	2,466,984	2,530,616	63,632	2.5%
796	9,967	9,171	92.0%	Compensated Incentives	7,001	27,873	20,872	74.9%
0	400,000	400,000	100.0%	Severance	0	400,000	400,000	100.0%
70,848	70,813	(35)	(0.1%)	Payroll Taxes	415,753	419,281	3,528	0.8%
49,168	60,612	11,444	18.9%	Overtime	410,625	411,528	904	0.2%
323,712	319,183	(4,529)	(1.4%)	CalPERS ER Match	2,060,789	2,078,011	17,222	0.8%
1,197,352	1,190,119	(7,233)	(0.6%)	Employee Benefits	6,747,460	6,754,303	6,843	0.1%
4,096	0	(4,096)	0.0%	Personal Floating Holiday	1,530	819	(711)	(86.8%)
23,814	33,500	9,686	28.9%	Language Pay	136,150	166,772	30,622	18.4%
4,860	0	(4,860)	0.0%	Med Ins Opted Out Stipend	22,360	12,100	(10,260)	(84.8%)
104,796	0	(104,796)	0.0%	Sick Leave	286,735	77,895	(208,841)	(268.1%)
2,070	51,079	49,010	95.9%	Compensated Employee Relations	(217)	79,258	79,475	100.3%
21,220	24,990	3,770	15.1%	Work from Home Stipend	125,520	132,660	7,140	5.4%
1,145	4,660	3,515	75.4%	Mileage, Parking & LocalTravel	7,051	13,898	6,847	49.3%
2,903	29,617	26,714	90.2%	Travel & Lodging	23,495	112,440	88,945	79.1%
28,633	182,152	153,519	84.3%	Temporary Help Services	133,865	288,535	154,670	53.6%
8,956	41,408	32,452	78.4%	Staff Development/Training	92,121	160,226	68,105	42.5%
3,673	31,675	28,002	88.4%	Staff Recruitment/Advertisement	25,780	60,531	34,750	57.4%
<b>6,723,538</b>	<b>7,700,006</b>	<b>976,467</b>	<b>12.7%</b>	<b>Personnel Expense</b>	<b>38,340,250</b>	<b>40,017,146</b>	<b>1,676,896</b>	<b>4.2%</b>
24,467	26,448	1,981	7.5%	Pharmacy Administrative Fees	156,431	156,427	(4)	0.0%
0	0	0	0.0%	Behavioral Hlth Administration	(136,422)	0	136,422	0.0%
0	105,000	105,000	100.0%	M3P Admin Fees	0	105,000	105,000	100.0%
51,850	51,985	135	0.3%	Telemedicine Admin. Fees	314,645	314,945	300	0.1%
<b>76,318</b>	<b>183,434</b>	<b>107,116</b>	<b>58.4%</b>	<b>Benefits Administration Expense</b>	<b>334,653</b>	<b>576,372</b>	<b>241,719</b>	<b>41.9%</b>
710,771	1,214,026	503,255	41.5%	Consultant Fees - Non Medical	3,251,038	3,852,627	601,589	15.6%
277,595	458,789	181,195	39.5%	Computer Support Services	2,565,817	2,682,566	116,749	4.4%
13,083	11,750	(1,333)	(11.3%)	Audit Fees	92,621	89,955	(2,666)	(3.0%)
0	0	0	0.0%	Consultant Fees - Medical	17,593	117,593	100,000	85.0%
214,117	285,415	71,298	25.0%	Other Purchased Services	1,220,604	1,450,809	230,205	15.9%
0	1,879	1,879	100.0%	Maint.&Repair-Office Equipment	0	3,758	3,758	100.0%
51,471	67,267	15,796	23.5%	Legal Fees	291,387	323,505	32,118	9.9%
0	0	0	0.0%	Member Health Education	(17)	(17)	0	0.0%
40,234	28,000	(12,234)	(43.7%)	Translation Services	354,205	299,523	(54,683)	(18.3%)
138,200	151,900	13,700	9.0%	Medical Refund Recovery Fees	1,118,629	1,129,950	11,321	1.0%
449,285	561,875	112,590	20.0%	Software - IT Licenses & Subsc	3,134,715	3,342,859	208,143	6.2%
22,729	73,746	51,017	69.2%	Hardware (Non-Capital)	220,750	358,121	137,371	38.4%
3,520	60,400	56,880	94.2%	Provider Credentialing	23,344	137,733	114,389	83.1%
<b>1,921,005</b>	<b>2,915,048</b>	<b>994,043</b>	<b>34.1%</b>	<b>Purchased &amp; Professional Services</b>	<b>12,290,687</b>	<b>13,788,982</b>	<b>1,498,295</b>	<b>10.9%</b>
62,259	62,876	617	1.0%	Depreciation	372,188	372,299	112	0.0%
8,419	13,845	5,426	39.2%	Lease Rented Office Equipment	36,720	47,900	11,179	23.3%
25,060	19,965	(5,095)	(25.5%)	Utilities	110,603	107,023	(3,580)	(3.3%)
89,598	108,156	18,558	17.2%	Telephone	551,797	592,328	40,531	6.8%
19,973	30,790	10,817	35.1%	Building Maintenance	95,335	151,417	56,082	37.0%
147,623	250,000	102,377	41.0%	GASB96 SBITA Amort. Expense	1,572,707	1,626,154	53,447	3.3%
<b>352,931</b>	<b>485,632</b>	<b>132,702</b>	<b>27.3%</b>	<b>Occupancy</b>	<b>2,739,350</b>	<b>2,897,121</b>	<b>157,771</b>	<b>5.4%</b>

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED 31 December, 2025**

CURRENT MONTH				Account Description	FISCAL YEAR TO DATE			
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)		Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
70,896	43,110	(27,786)	(64.5%)	Postage	409,312	527,057	117,745	22.3%
9,350	5,700	(3,650)	(64.0%)	Design & Layout	34,034	30,942	(3,093)	(10.0%)
169,916	49,843	(120,073)	(240.9%)	Printing Services	685,562	779,008	93,446	12.0%
10,014	15,600	5,586	35.8%	Mailing Services	64,692	44,665	(20,027)	(44.8%)
8,792	13,827	5,035	36.4%	Courier/Delivery Service	37,714	50,019	12,305	24.6%
0	770	770	100.0%	Pre-Printed Materials & Public	0	840	840	100.0%
4,609	0	(4,609)	0.0%	Promotional Products	4,421	17,500	13,079	74.7%
0	5,150	5,150	100.0%	Promotional Services	358	5,658	5,300	93.7%
15,210	75,700	60,490	79.9%	Community Relations	50,971	(3,558,432)	(3,609,403)	101.4%
<b>288,787</b>	<b>209,700</b>	<b>(79,087)</b>	<b>(37.7%)</b>	<b>Printing Postage &amp; Promotion</b>	<b>1,287,064</b>	<b>(2,102,744)</b>	<b>(3,389,808)</b>	<b>161.2%</b>
46,000	75,000	29,000	38.7%	Regulatory Penalties	46,000	150,000	104,000	69.3%
38,034	45,500	7,466	16.4%	Bank Fees	258,185	259,638	1,453	0.6%
0	200	200	100.0%	Insurance Premium	1,043,881	1,044,281	400	0.0%
597,692	1,073,745	476,053	44.3%	License,Permits, & Fee - NonIT	938,090	1,628,993	690,903	42.4%
39,158	73,233	34,075	46.5%	Subscriptions and Dues - NonIT	428,290	528,436	100,146	19.0%
<b>720,885</b>	<b>1,267,678</b>	<b>546,794</b>	<b>43.1%</b>	<b>License Insurance &amp; Fees</b>	<b>2,714,446</b>	<b>3,611,349</b>	<b>896,903</b>	<b>24.8%</b>
1,873	6,885	5,012	72.8%	Office and Other Supplies	16,026	23,971	7,945	33.1%
0	1,000	1,000	100.0%	Furniture & Equipment	0	1,000	1,000	100.0%
11,277	12,599	1,321	10.5%	Ergonomic Supplies	70,112	94,967	24,855	26.2%
17,252	12,890	(4,362)	(33.8%)	Meals and Entertainment	85,006	92,492	7,485	8.1%
0	0	0	0.0%	Miscellaneous	(953,091)	(245,248)	707,843	(288.6%)
0	3,125	3,125	100.0%	Member Incentive	0	6,250	6,250	100.0%
173,249	210,687	37,438	17.8%	Provider Interest (All Depts)	1,131,286	1,264,121	132,835	10.5%
171,667	166,666	(5,001)	(3.0%)	Community Reinvestment Expense	1,020,002	4,769,926	3,749,924	78.6%
<b>375,318</b>	<b>413,852</b>	<b>38,534</b>	<b>9.3%</b>	<b>Other Administrative Expense</b>	<b>1,369,341</b>	<b>6,007,478</b>	<b>4,638,137</b>	<b>77.2%</b>
<b>3,735,243</b>	<b>5,475,343</b>	<b>1,740,101</b>	<b>31.8%</b>	<b>Total Other Administrative ExpenseS (excludes Personnel Expenses)</b>	<b>20,735,542</b>	<b>24,778,558</b>	<b>4,043,016</b>	<b>16.3%</b>
<b>10,458,781</b>	<b>13,175,349</b>	<b>2,716,568</b>	<b>20.6%</b>	<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>59,075,792</b>	<b>64,795,704</b>	<b>5,719,912</b>	<b>8.8%</b>

ALAMEDA ALLIANCE FOR HEALTH  
 CAPITAL SPENDING INCLUDING CONSTRUCTION-IN-PROCESS  
 ACTUAL VS. BUDGET  
 FOR THE FISCAL YEAR-TO-DATE ENDED JUNE 30, 2026

	Project ID	Prior YTD Acquisitions	Current Month Acquisitions	Fiscal YTD Acquisitions	Capital Budget Total	\$ Variance Fav/(Unf.)
<b>1. Hardware:</b>						
Cisco Routers	IT-FY26-01	\$ -	\$ -	\$ -	45,000	\$ 45,000
Firewall AAH Location	IT-FY26-02	\$ -	\$ -	\$ -	110,000	\$ 110,000
Firewall Roseville Location	IT-FY26-03	\$ -	\$ -	\$ -	110,000	\$ 110,000
VPN Device	IT-FY26-04	\$ -	\$ -	\$ -	115,000	\$ 115,000
CISCO UCS Blades	IT-FY26-05	\$ -	\$ -	\$ -	300,000	\$ 300,000
CISCO UCS Blades	IT-FY26-05	\$ -	\$ -	\$ -	275,000	\$ 275,000
Pure Storage	IT-FY26-06	\$ -	\$ -	\$ -	150,000	\$ 150,000
Teams Meeting Hardware	IT-FY26-07	\$ -	\$ -	\$ -	100,000	\$ 100,000
Network Cabling and WIFI Access	IT-FY26-08	\$ -	\$ -	\$ -	40,000	\$ 40,000
<b>Hardware Subtotal</b>		\$ -	\$ -	\$ -	<b>1,245,000</b>	<b>\$ 1,245,000</b>
<b>3. Building Improvement:</b>						
1240 Exterior lighting update	FA-FY26-01	\$ -	\$ -	\$ -	30,000	\$ 30,000
1240 Secured Fencing for Warehouse	FA-FY26-02	\$ 8,550	\$ -	\$ 8,550	30,000	\$ 21,450
1240 Heating/Cooling HVAC Units upgrades	FA-FY26-03	\$ -	\$ -	\$ -	10,000	\$ 10,000
1240 Heating/Cooling HVAC Units upgrades	FA-FY26-03	\$ -	\$ -	\$ -	5,000	\$ 5,000
1240 Heating/Cooling HVAC Units upgrades	FA-FY26-03	\$ -	\$ -	\$ -	10,000	\$ 10,000
1240 Exterior Landscaping	FA-FY26-04	\$ 903	\$ -	\$ 903	6,500	\$ 5,597
1240 Exterior Landscaping	FA-FY26-04	\$ 15,000	\$ -	\$ 15,000	15,000	\$ -
1240 Exterior Landscaping	FA-FY26-04	\$ -	\$ -	\$ -	15,000	\$ 15,000
<b>Building Improvement Subtotal</b>		\$ 24,453	\$ -	\$ 24,453	<b>\$ 121,500</b>	<b>\$ 97,047</b>
<b>GRAND TOTAL</b>		<b>\$ 24,453</b>	<b>\$ -</b>	<b>\$ 24,453</b>	<b>\$ 1,366,500</b>	<b>\$ 1,342,047</b>

**6. Reconciliation to Balance Sheet:**

Fixed Assets @ Cost - 12/31/25	\$ 38,993,858
Fixed Assets @ Cost - 6/30/25	\$ 38,969,405
<b>Fixed Assets Acquired YTD</b>	<b>\$ 24,453</b>

**ALAMEDA ALLIANCE FOR HEALTH**

**TANGIBLE NET EQUITY (TNE) AND LIQUID TNE ANALYSIS**  
**FOR THE MONTH AND FISCAL YTD ENDED DECEMBER 31, 2025**

<u>TANGIBLE NET EQUITY (TNE)</u>	QRT. END Jun-25	Jul-25	Aug-25	QRT. END Sep-25	Oct-25	Nov-25	Dec-25
<b>Current Month Net Income / (Loss)</b>	\$ 4,912,222	\$ 1,727,933	\$ 2,950,359	\$ 3,127,768	\$ 6,501,450	\$ 7,058,478	\$ 967,656
<b>YTD Net Income / (Loss)</b>	\$ (86,095,783)	\$ 1,727,938	\$ 4,678,300	\$ 7,806,066	\$ 14,307,514	\$ 21,365,998	\$ 22,333,655
Net Assets	\$ 169,279,360	\$ 171,007,298	\$ 173,957,660	\$ 177,085,426	\$ 183,586,874	\$ 190,645,358	\$ 191,613,015
Subordinated Debt & Interest	-	-	-	-	-	-	-
<b>Total Actual TNE</b>	<b>\$ 169,279,360</b>	<b>\$ 171,007,298</b>	<b>\$ 173,957,660</b>	<b>\$ 177,085,426</b>	<b>\$ 183,586,874</b>	<b>\$ 190,645,358</b>	<b>\$ 191,613,015</b>
<b>Increase/(Decrease) in Actual TNE</b>	\$ 4,912,222	\$ 1,727,933	\$ 2,950,359	\$ 3,127,768	\$ 6,501,450	\$ 7,058,478	\$ 967,656
<b>Required TNE (1)</b>	<b>\$ 80,653,661</b>	<b>\$ 81,235,858</b>	<b>\$ 80,224,390</b>	<b>\$ 80,693,435</b>	<b>\$ 80,147,121</b>	<b>\$ 79,750,550</b>	<b>\$ 80,436,968</b>
<b>Min. Req'd to Avoid Monthly Reporting at 150% of Required TNE</b>	\$ 120,980,491	\$ 121,853,786	\$ 120,336,585	\$ 121,040,152	\$ 120,220,681	\$ 119,625,824	\$ 120,655,452
<b>TNE Excess / (Deficiency)</b>	\$ 88,625,699	\$ 89,771,440	\$ 93,733,270	\$ 96,391,991	\$ 103,439,753	\$ 110,894,808	\$ 111,176,047
<b>Actual TNE as a Multiple of Required</b>	<b>2.10</b>	<b>2.11</b>	<b>2.17</b>	<b>2.19</b>	<b>2.29</b>	<b>2.39</b>	<b>2.38</b>

LIQUID TANGIBLE NET EQUITY

Net Assets	\$ 169,279,360	\$ 171,007,298	\$ 173,957,660	\$ 177,085,426	\$ 183,586,874	\$ 190,645,358	\$ 191,613,015
Less: Fixed Assets at Net Book Value	(5,576,811)	(5,514,960)	(5,453,108)	(5,391,257)	(5,329,406)	(5,291,335)	(5,229,076)
Net Lease Assets	(2,072,151)	(1,979,137)	(1,678,452)	(1,751,482)	(1,932,587)	(1,672,654)	(1,426,385)
CD Pledged to DMHC	(353,866)	(354,839)	(355,847)	(356,859)	(357,840)	(358,857)	(359,844)
<b>Liquid TNE (Liquid Reserves)</b>	<b>\$ 161,276,532</b>	<b>\$ 163,158,362</b>	<b>\$ 166,470,253</b>	<b>\$ 169,585,828</b>	<b>\$ 175,967,041</b>	<b>\$ 183,322,512</b>	<b>\$ 184,597,710</b>
<b>Liquid TNE as Multiple of Required</b>	<b>2.00</b>	<b>2.01</b>	<b>2.08</b>	<b>2.10</b>	<b>2.20</b>	<b>2.30</b>	<b>2.29</b>

	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	YTD Member Months
<b>Enrollment by Plan &amp; Aid Category:</b>													
Medi-Cal Program:													
Child	109,251	108,503	108,083	107,831	107,894	107,424							648,986
Adult	61,536	60,679	60,106	59,780	59,806	59,312							361,219
ACA OE	155,533	153,348	152,196	151,404	150,677	149,473							912,631
SPD with LTC	29,833	29,686	29,708	29,631	29,590	29,500							177,948
Duals with LTC	49,509	49,371	49,390	49,401	49,334	49,277							296,282
Medi-Cal Program	405,662	401,587	399,483	398,047	397,301	394,986							2,397,066
Group Care Program	5,957	5,974	6,054	6,081	6,092	6,138							36,296
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>403,393</b>	<b>401,124</b>							<b>2,433,362</b>
<b>Month Over Month Enrollment Change:</b>													
Medi-Cal Monthly Change													
Child	(323)	(748)	(420)	(252)	63	(470)							(2,150)
Adult	(133)	(857)	(573)	(326)	26	(494)							(2,357)
ACA OE	357	(2,185)	(1,152)	(792)	(727)	(1,204)							(5,703)
SPD with LTC	83	(147)	22	(77)	(41)	(90)							(250)
Duals with LTC	205	(138)	19	11	(67)	(57)							(27)
Medi-Cal Program	189	(4,075)	(2,104)	(1,436)	(746)	(2,315)							(10,487)
Group Care Program	47	17	80	27	11	46							228
<b>Total</b>	<b>236</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(735)</b>	<b>(2,269)</b>							<b>(10,259)</b>
<b>Enrollment Percentages:</b>													
Medi-Cal Program:													
Child % of Medi-Cal	26.9%	27.0%	27.1%	27.1%	27.2%	27.2%							27.1%
Adult % of Medi-Cal	15.2%	15.1%	15.0%	15.0%	15.1%	15.0%							15.1%
ACA OE % of Medi-Cal	38.3%	38.2%	38.1%	38.0%	37.9%	37.8%							38.1%
SPD with LTC % of Medi-Cal	7.4%	7.4%	7.4%	7.4%	7.4%	7.5%							7.4%
Duals with LTC % of Medi-Cal	12.2%	12.3%	12.4%	12.4%	12.4%	12.5%							12.4%
Medi-Cal Program % of Total	98.6%	98.5%	98.5%	98.5%	98.5%	98.5%							98.5%
Group Care Program % of Total	1.4%	1.5%	1.5%	1.5%	1.5%	1.5%							1.5%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>							<b>100.0%</b>

	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	YTD Member Months
<b>Current Direct/Delegate Enrollment:</b>													
Directly-Contracted													
Directly Contracted (DCP)	93,933	93,268	93,599	92,670	93,415	91,466							558,351
Alameda Health System	92,861	91,758	91,032	91,084	90,621	90,714							548,070
Directly-Contracted Subtotal	186,794	185,026	184,631	183,754	184,036	182,180							1,106,421
Delegated:													
CFMG	43,381	42,852	42,253	42,053	41,790	41,683							254,012
CHCN	181,444	179,683	178,653	178,321	177,567	177,261							1,072,929
Delegated Subtotal	224,825	222,535	220,906	220,374	219,357	218,944							1,326,941
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>403,393</b>	<b>401,124</b>							<b>2,433,362</b>
<b>Direct/Delegate Month Over Month Enrollment Change:</b>													
Directly-Contracted	(518)	(1,768)	(395)	(877)	282	(1,856)							(5,132)
Delegated:													
CFMG	(128)	(529)	(599)	(200)	(263)	(107)							(1,826)
CHCN	882	(1,761)	(1,030)	(332)	(754)	(306)							(3,301)
Delegated Subtotal	754	(2,290)	(1,629)	(532)	(1,017)	(413)							(5,127)
<b>Total</b>	<b>236</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(735)</b>	<b>(2,269)</b>							<b>(10,259)</b>
<b>Direct/Delegate Enrollment Percentages:</b>													
Directly-Contracted	45.4%	45.4%	45.5%	45.5%	45.6%	45.4%							45.5%
Delegated:													
CFMG	10.5%	10.5%	10.4%	10.4%	10.4%	10.4%							10.4%
CHCN	44.1%	44.1%	44.1%	44.1%	44.0%	44.2%							44.1%
Delegated Subtotal	54.6%	54.6%	54.5%	54.5%	54.4%	54.6%							54.5%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>							<b>100.0%</b>

ALAMEDA ALLIANCE FOR HEALTH  
TRENDENED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2026

	FINAL BUDGET												
	Budget Jul-25	Budget Aug-25	Budget Sep-25	Budget Oct-25	Budget Nov-25	Budget Dec-25	Budget Jan-26	Budget Feb-26	Budget Mar-26	Budget Apr-26	Budget May-26	Budget Jun-26	YTD Member Months
<b>Enrollment by Plan &amp; Aid Category:</b>													
Medi-Cal Program:													
Child	109,251	108,503	108,083	107,831	107,623	107,014	106,408	105,806	105,210	104,615	104,025	103,439	1,277,808
Adult	61,536	60,679	60,106	59,780	59,301	58,778	57,982	57,197	56,422	55,659	54,907	54,167	696,514
ACA OE	155,533	153,348	152,196	151,404	150,461	149,482	145,792	142,205	138,719	135,332	132,040	128,840	1,735,352
SPD with LTC	29,833	29,686	29,708	29,631	29,574	29,456	21,811	21,666	21,525	21,382	21,241	21,100	306,613
Duals with LTC	49,509	49,371	49,390	49,401	49,195	49,072	56,469	56,344	56,220	56,096	55,973	55,850	632,890
Medi-Cal Program	405,662	401,587	399,483	398,047	396,154	393,802	388,462	383,218	378,096	373,084	368,186	363,396	4,649,177
Group Care Program	5,957	5,974	6,054	6,081	6,079	6,085	6,079	6,085	6,091	6,097	6,103	6,109	72,794
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>402,233</b>	<b>399,887</b>	<b>394,541</b>	<b>389,303</b>	<b>384,187</b>	<b>379,181</b>	<b>374,289</b>	<b>369,505</b>	<b>4,721,971</b>
<b>Month Over Month Enrollment Change:</b>													
Medi-Cal Monthly Change													
Child	(1,402)	(748)	(420)	(252)	(208)	(609)	(606)	(602)	(596)	(595)	(590)	(586)	(7,214)
Adult	(1,546)	(857)	(573)	(326)	(479)	(523)	(796)	(785)	(775)	(763)	(752)	(740)	(8,915)
ACA OE	3,222	(2,185)	(1,152)	(792)	(943)	(979)	(3,690)	(3,587)	(3,486)	(3,387)	(3,292)	(3,200)	(23,471)
SPD with LTC	(97)	(147)	22	(77)	(57)	(118)	(7,645)	(145)	(141)	(143)	(141)	(141)	(8,830)
Duals with LTC	2,092	(138)	19	11	(206)	(123)	7,397	(125)	(124)	(124)	(123)	(123)	8,433
Medi-Cal Program	2,269	(4,075)	(2,104)	(1,436)	(1,893)	(2,352)	(5,340)	(5,244)	(5,122)	(5,012)	(4,898)	(4,790)	(39,997)
Group Care Program	188	17	80	27	(2)	6	(6)	6	6	6	6	6	340
<b>Total</b>	<b>2,457</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(1,895)</b>	<b>(2,346)</b>	<b>(5,346)</b>	<b>(5,238)</b>	<b>(5,116)</b>	<b>(5,006)</b>	<b>(4,892)</b>	<b>(4,784)</b>	<b>(39,657)</b>
													<b>0</b>
<b>Enrollment Percentages:</b>													
Medi-Cal Program:													
Child % of Medi-Cal	26.9%	27.0%	27.1%	27.1%	27.2%	27.2%	27.4%	27.6%	27.8%	28.0%	28.3%	28.5%	27.5%
Adult % of Medi-Cal	15.2%	15.1%	15.0%	15.0%	15.0%	14.9%	14.9%	14.9%	14.9%	14.9%	14.9%	14.9%	15.0%
ACA OE % of Medi-Cal	38.3%	38.2%	38.1%	38.0%	38.0%	38.0%	37.5%	37.1%	36.7%	36.3%	35.9%	35.5%	37.3%
SPD with LTC % of Medi-Cal	7.4%	7.4%	7.4%	7.4%	7.5%	7.5%	5.6%	5.7%	5.7%	5.7%	5.8%	5.8%	6.6%
Duals with LTC % of Medi-Cal	12.2%	12.3%	12.4%	12.4%	12.4%	12.5%	14.5%	14.7%	14.9%	15.0%	15.2%	15.4%	13.6%
Medi-Cal Program % of Total	98.6%	98.5%	98.5%	98.5%	98.5%	98.5%	98.5%	98.4%	98.4%	98.4%	98.4%	98.3%	98.5%
Group Care Program % of Total	1.4%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	1.6%	1.6%	1.6%	1.7%	1.5%
<b>Total</b>	<b>100.0%</b>												

ALAMEDA ALLIANCE FOR HEALTH  
TRENDENED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2026

	FINAL BUDGET												
	Budget Jul-25	Budget Aug-25	Budget Sep-25	Budget Oct-25	Budget Nov-25	Budget Dec-25	Budget Jan-26	Budget Feb-26	Budget Mar-26	Budget Apr-26	Budget May-26	Budget Jun-26	YTD Member Months
<b>Current Direct/Delegate Enrollment:</b>													
Directly-Contracted													
Directly Contracted (DCP)	93,933	93,268	93,599	92,670	93,410	92,946	94,780	93,808	92,860	91,962	91,058	90,177	1,114,471
Alameda Health System	92,861	91,758	91,032	91,084	90,325	89,753	87,421	85,899	84,414	82,969	81,558	80,181	1,049,255
Directly-Contracted Subtotal	186,794	185,026	184,631	183,754	183,735	182,699	182,201	179,707	177,274	174,931	172,616	170,358	2,163,726
Delegated:													
CFMG	43,381	42,852	42,253	42,053	41,673	41,447	40,713	40,456	40,203	39,951	39,701	39,454	494,137
CHCN	181,444	179,683	178,653	178,321	176,825	175,741	171,893	169,510	167,183	164,918	162,694	160,518	2,067,383
Delegated Subtotal	224,825	222,535	220,906	220,374	218,498	217,188	212,606	209,966	207,386	204,869	202,395	199,972	2,561,520
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>402,233</b>	<b>399,887</b>	<b>394,807</b>	<b>389,673</b>	<b>384,660</b>	<b>379,800</b>	<b>375,011</b>	<b>370,330</b>	<b>4,725,246</b>
													0
<b>Direct/Delegate Month Over Month Enrollment Change:</b>													
Directly-Contracted													
Directly Contracted (DCP)	1,762	(665)	331	(929)	740	(464)	1,834	(972)	(948)	(898)	(904)	(881)	(1,994)
Alameda Health System	1,869	(1,103)	(726)	52	(759)	(572)	(2,332)	(1,522)	(1,485)	(1,445)	(1,411)	(1,377)	(10,811)
Directly-Contracted Subtotal	3,631	(1,768)	(395)	(877)	(19)	(1,036)	(498)	(2,494)	(2,433)	(2,343)	(2,315)	(2,258)	(12,805)
Delegated:													
CFMG	(640)	(529)	(599)	(200)	(380)	(226)	(734)	(257)	(253)	(252)	(250)	(247)	(4,567)
CHCN	(534)	(1,761)	(1,030)	(332)	(1,496)	(1,084)	(3,848)	(2,383)	(2,327)	(2,265)	(2,224)	(2,176)	(21,460)
Delegated Subtotal	(1,174)	(2,290)	(1,629)	(532)	(1,876)	(1,310)	(4,582)	(2,640)	(2,580)	(2,517)	(2,474)	(2,423)	(26,027)
<b>Total</b>	<b>2,457</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(1,895)</b>	<b>(2,346)</b>	<b>(5,080)</b>	<b>(5,134)</b>	<b>(5,013)</b>	<b>(4,860)</b>	<b>(4,789)</b>	<b>(4,681)</b>	<b>(38,832)</b>
<b>Direct/Delegate Enrollment Percentages:</b>													
Directly-Contracted													
Directly Contracted (DCP)	22.8%	22.9%	23.1%	22.9%	23.2%	23.2%	24.0%	24.1%	24.1%	24.2%	24.3%	24.4%	23.6%
Alameda Health System	22.6%	22.5%	22.4%	22.5%	22.5%	22.4%	22.1%	22.0%	21.9%	21.8%	21.7%	21.7%	22.2%
Directly-Contracted Subtotal	45.4%	45.4%	45.5%	45.5%	45.7%	45.7%	46.1%	46.1%	46.1%	46.1%	46.0%	46.0%	45.8%
Delegated:													
CFMG	10.5%	10.5%	10.4%	10.4%	10.4%	10.4%	10.3%	10.4%	10.5%	10.5%	10.6%	10.7%	10.5%
CHCN	44.1%	44.1%	44.1%	44.1%	44.0%	43.9%	43.5%	43.5%	43.5%	43.4%	43.4%	43.3%	43.8%
Delegated Subtotal	54.6%	54.6%	54.5%	54.5%	54.3%	54.3%	53.9%	53.9%	53.9%	53.9%	54.0%	54.0%	54.2%
<b>Total</b>	<b>100.0%</b>												

ALAMEDA ALLIANCE FOR HEALTH  
TRENDEN ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2026

	Variance Jul-25	Variance Aug-25	Variance Sep-25	Variance Oct-25	Variance Nov-25	Variance Dec-25	Variance Jan-26	Variance Feb-26	Variance Mar-26	Variance Apr-26	Variance May-26	Variance Jun-26	YTD Member Month Variance
<b>Enrollment Variance by Plan &amp; Aid Category - Favorable/(Unfavorable)</b>													
Medi-Cal Program:													
Child	0	0	0	0	271	410							681
Adult	0	0	0	0	505	534							1,039
ACA OE	0	0	0	0	216	(9)							207
SPD with LTC	0	0	0	0	16	44							60
Duals with LTC	0	0	0	0	139	205							344
Medi-Cal Program	0	0	0	0	1,147	1,184							2,331
Group Care Program	0	0	0	0	13	53							66
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,160</b>	<b>1,237</b>							<b>2,397</b>
<b>Current Direct/Delegate Enrollment Variance - Favorable/(Unfavorable)</b>													
Directly-Contracted													
Directly Contracted (DCP)	0	0	0	0	5	(1,480)							(1,475)
Alameda Health System	0	0	0	0	296	961							1,257
Directly-Contracted Subtotal	0	0	0	0	301	(519)							(218)
Delegated:													
CFMG	0	0	0	0	117	236							353
CHCN	0	0	0	0	742	1,520							2,262
Delegated Subtotal	0	0	0	0	859	1,756							2,615
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,160</b>	<b>1,237</b>							<b>2,397</b>

**ALAMEDA ALLIANCE FOR HEALTH  
MEDICAL EXPENSE DETAIL  
ACTUAL VS. BUDGET  
FOR THE MONTH AND FISCAL YTD ENDED 31 DECEMBER, 2025**

CURRENT MONTH				FISCAL YEAR TO DATE			
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)
<b>CAPITATED MEDICAL EXPENSES</b>							
\$516,288	\$498,430	(\$17,858)	(3.6%)	PCP Capitation	\$14,079,073	\$14,036,502	(\$42,571)
6,426,352	6,282,596	(143,757)	(2.3%)	PCP Capitation FQHC	45,180,755	44,859,306	(321,449)
458,985	454,138	(4,847)	(1.1%)	Specialty Capitation	2,811,426	2,799,757	(11,668)
5,271,837	5,550,797	278,960	5.0%	Specialty Capitation FQHC	30,858,490	31,382,062	523,572
788,185	743,355	(44,830)	(6.0%)	Laboratory Capitation	4,777,451	4,689,078	(88,373)
335,253	333,160	(2,093)	(0.6%)	Vision Capitation	2,033,317	2,029,280	(4,037)
104,396	103,294	(1,103)	(1.1%)	CFMG Capitation	639,462	636,808	(2,654)
839,186	848,527	9,341	1.1%	ANC IPA Admin Capitation FQHC	5,553,796	5,567,140	13,344
(4,361)	0	4,361	0.0%	Kaiser Capitation	(16,872)	(12,511)	4,361
1,027,220	1,016,974	(10,245)	(1.0%)	DME Capitation	6,199,953	6,179,372	(20,581)
<b>15,763,341</b>	<b>15,831,271</b>	<b>67,931</b>	<b>0.4%</b>	<b>7. TOTAL CAPITATED EXPENSES</b>	<b>112,116,851</b>	<b>112,166,795</b>	<b>49,943</b>
<b>FEE FOR SERVICE MEDICAL EXPENSES</b>							
1,267,987	0	(1,267,987)	0.0%	IBNR Inpatient Services	(16,297,406)	(20,241,559)	(3,944,153)
38,039	0	(38,039)	0.0%	IBNR Settlement (IP)	(488,922)	(607,245)	(118,323)
101,439	0	(101,439)	0.0%	IBNR Claims Fluctuation (IP)	(1,303,793)	(1,619,325)	(315,532)
46,093,368	48,858,566	2,765,198	5.7%	Inpatient Hospitalization FFS	276,871,941	282,949,346	6,077,405
3,531,328	3,556,028	24,700	0.7%	IP OB - Mom & NB	20,187,425	20,821,996	634,571
306,616	160,432	(146,185)	(91.1%)	IP Behavioral Health	1,515,321	1,215,492	(299,829)
1,009,102	1,568,255	559,153	35.7%	Inpatient Facility Rehab FFS	7,718,432	8,434,696	716,263
<b>52,347,879</b>	<b>54,143,281</b>	<b>1,795,402</b>	<b>3.3%</b>	<b>8. Inpatient Hospital Expense</b>	<b>288,202,999</b>	<b>290,953,401</b>	<b>2,750,402</b>
(354,335)	0	354,335	0.0%	IBNR PCP	1,379,874	3,433,331	2,053,457
(10,631)	0	10,631	0.0%	IBNR Settlement (PCP)	41,395	103,000	61,605
(28,347)	0	28,347	0.0%	IBNR Claims Fluctuation (PCP)	110,392	274,669	164,277
2,472,682	2,846,095	373,413	13.1%	PCP FFS	18,053,543	19,967,876	1,914,332
0	0	0	0.0%	Special Needs Medical Expense	278	278	0
572,196	419,869	(152,328)	(36.3%)	PCP FQHC FFS	3,047,783	2,653,488	(394,295)
0	0	0	0.0%	Prop 56 Physician Pmt	(3,778)	(3,778)	0
15,819	0	(15,819)	0.0%	Prop 56 Hyde	96,138	64,417	(31,721)
75,240	0	(75,240)	0.0%	Prop 56 Trauma Screening	454,088	303,469	(150,619)
90,215	0	(90,215)	0.0%	Prop 56 Developmentl Screening	542,177	361,844	(180,333)
636,379	815,565	179,186	22.0%	Prop 56 Family Planning	3,890,655	4,221,357	330,703
0	0	0	0.0%	Prop 56 VBP	(259)	(259)	0
<b>3,469,218</b>	<b>4,081,529</b>	<b>612,311</b>	<b>15.0%</b>	<b>9. Primary Care Physician Expense</b>	<b>27,612,286</b>	<b>31,379,691</b>	<b>3,767,406</b>
(688,957)	0	688,957	0.0%	IBNR Specialist	(178,215)	(334,249)	(156,034)
(20,670)	0	20,670	0.0%	IBNR Settlement (SCP)	(5,346)	(10,026)	(4,680)
(55,116)	0	55,116	0.0%	IBNR Claims Fluctuation (SCP)	(14,261)	(26,743)	(12,482)
636,872	0	(636,872)	0.0%	Psychiatrist FFS	3,937,114	2,739,633	(1,197,481)
3,130,079	8,633,514	5,503,435	63.7%	Specialty Care FFS	20,854,071	32,170,673	11,316,602
256,344	0	(256,344)	0.0%	Specialty Anesthesiology	1,842,560	1,349,666	(492,894)
1,591,143	0	(1,591,143)	0.0%	Specialty Imaging FFS	10,044,908	6,999,284	(3,045,624)
40,464	0	(40,464)	0.0%	Obstetrics FFS	315,826	236,824	(79,003)
425,307	0	(425,307)	0.0%	Specialty IP Surgery FFS	2,793,571	1,954,243	(839,328)
1,040,763	0	(1,040,763)	0.0%	Specialty OP Surgery FFS	6,363,831	4,456,894	(1,906,938)
616,946	0	(616,946)	0.0%	Specialty IP Physician	4,125,784	2,930,480	(1,195,304)
188,538	144,781	(43,756)	(30.2%)	Specialist FQHC FFS	1,027,460	939,124	(88,336)
<b>7,161,714</b>	<b>8,778,296</b>	<b>1,616,582</b>	<b>18.4%</b>	<b>10. Specialty Care Physician Expense</b>	<b>51,107,304</b>	<b>53,405,803</b>	<b>2,298,498</b>
(9,059)	0	9,059	0.0%	IBNR Ancillary (ANC)	(3,284,214)	(3,205,959)	78,255
(272)	0	272	0.0%	IBNR Settlement (ANC)	(98,530)	(96,181)	2,349
(725)	0	725	0.0%	IBNR Claims Fluctuation (ANC)	(262,738)	(256,479)	6,259

**ALAMEDA ALLIANCE FOR HEALTH  
MEDICAL EXPENSE DETAIL  
ACTUAL VS. BUDGET  
FOR THE MONTH AND FISCAL YTD ENDED 31 DECEMBER, 2025**

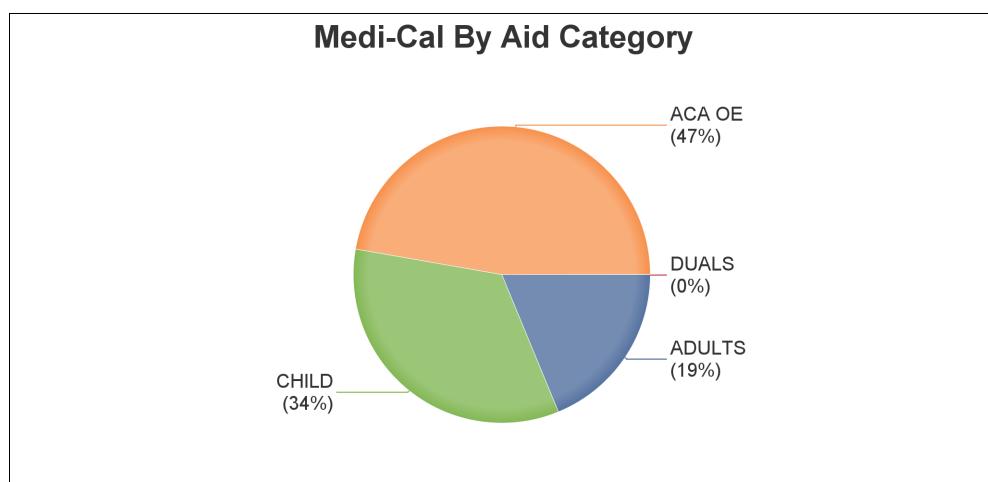
CURRENT MONTH				FISCAL YEAR TO DATE			
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)
(201,186)	0	201,186	0.0%	IBNR Transportation FFS	(191,759)	(320,108)	(128,349)
3,357,851	2,699,931	(657,920)	(24.4%)	Behavioral Health Therapy FFS	18,973,538	18,143,097	(830,441)
3,222,242	0	(3,222,242)	0.0%	Psychologist & Other MH Prof	16,382,905	10,562,380	(5,820,525)
798,006	0	(798,006)	0.0%	Other Medical Professional	3,772,742	2,326,374	(1,446,369)
161,193	0	(161,193)	0.0%	Hearing Devices	1,037,422	683,277	(354,146)
29,583	0	(29,583)	0.0%	ANC Imaging	186,813	138,286	(48,527)
101,275	0	(101,275)	0.0%	Vision FFS	488,893	330,028	(158,865)
0	0	0	0.0%	Family Planning	5	5	0.0%
905,479	882,614	(22,866)	(2.6%)	Laboratory FFS	4,467,869	4,640,856	172,987
166,614	0	(166,614)	0.0%	ANC Therapist	982,655	667,783	(314,872)
1,895,481	1,827,944	(67,537)	(3.7%)	Transp/Ambulance FFS	10,784,168	10,805,638	21,469
2,785,985	2,793,705	7,720	0.3%	Non-ER Transportation FFS	15,005,590	14,973,911	(31,679)
1,280,291	2,311,250	1,030,960	44.6%	Hospice FFS	9,662,390	11,490,263	1,827,873
2,513,154	3,406,572	893,418	26.2%	Home Health Services	15,544,452	16,622,439	1,077,987
0	0	0	0.0%	Other Medical FFS	2,450	2,450	0.0%
299,189	0	(299,189)	0.0%	Medical Refunds through HMS	(843,634)	(883,969)	(40,335)
17,252	2,047,518	2,030,266	99.2%	DME & Medical Supplies FFS	124,143	4,144,426	4,020,283
2,571,414	2,385,981	(185,433)	(7.8%)	ECM Base/Outreach FFS ANC	15,522,489	15,106,221	(416,268)
180,251	180,627	376	0.2%	CS Housing Deposits FFS ANC	1,038,741	1,033,059	(5,683)
783,277	715,763	(67,514)	(9.4%)	CS Housing Tenancy FFS ANC	4,817,265	5,073,769	256,503
430,736	429,995	(742)	(0.2%)	CS Housing Navi Servic FFS ANC	2,960,069	3,193,985	233,916
209,260	384,909	175,649	45.6%	CS Medical Respite FFS ANC	1,713,772	2,092,571	378,799
176,127	277,663	101,536	36.6%	CS Med. Tailored Meals FFS ANC	1,205,643	1,424,084	218,441
21,447	21,680	233	1.1%	CS Asthma Remediation FFS ANC	146,068	142,474	(3,593)
0	0	0	0.0%	MOT Wrap Around (Non Med MOT)	6,868	6,868	0.0%
1,846	2,625	779	29.7%	CS Home Modifications FFS ANC	1,846	5,205	3,359
26,764	104,425	77,661	74.4%	CS P.Care & Hmker Svcs FFS ANC	380,895	469,889	88,994
4,085	6,747	2,662	39.5%	CS Cgiver Respite Svcs FFS ANC	12,483	20,521	8,038
0	19	19	100.0%	CS ST PostHospital Housing FFS	0	9	9
370	1,007	637	63.3%	CS Housing Outreach	1,670	3,165	1,495
630,428	0	(630,428)	0.0%	CommunityBased Adult Svc(CBAS)	2,904,293	1,519,540	(1,384,753)
17,394	10,831	(6,563)	(60.6%)	CS LTC to ALF Transition FFS ANC	100,165	85,510	(14,655)
0	5,003	5,003	100.0%	CS LTC to Home Transition FFS ANC	18,800	27,859	9,059
<b>22,375,752</b>	<b>20,496,809</b>	<b>(1,878,944)</b>	<b>(9.2%)</b>	<b>11. Ancillary Medical Expense</b>	<b>123,566,228</b>	<b>120,973,246</b>	<b>(2,592,981)</b>
224,998	0	(224,998)	0.0%	IBNR Outpatient	582,334	1,452,995	870,661
6,750	0	(6,750)	0.0%	IBNR Settlement (OP)	17,468	43,588	26,120
18,000	0	(18,000)	0.0%	IBNR Claims Fluctuation (OP)	46,588	116,241	69,653
3,143,881	5,948,287	2,804,406	47.1%	Outpatient FFS	18,167,421	24,230,589	6,063,169
2,717,846	0	(2,717,846)	0.0%	OP Ambul Surgery FFS	18,840,917	13,591,832	(5,249,085)
2,839,869	3,674,964	835,095	22.7%	Imaging Services FFS	17,639,212	19,591,499	1,952,287
129,806	0	(129,806)	0.0%	Behavioral Health FFS	756,683	493,539	(263,143)
900,737	0	(900,737)	0.0%	Outpatient Facility Lab FFS	5,055,215	3,448,349	(1,606,866)
233,459	0	(233,459)	0.0%	Outpatient Facility Cardio FFS	1,461,020	1,028,586	(432,433)
103,346	0	(103,346)	0.0%	OP Facility PT/OT/ST FFS	683,070	461,172	(221,898)
2,498,817	3,185,457	686,640	21.6%	OP Facility Dialysis Ctr FFS	18,570,699	19,514,180	943,481
<b>12,817,509</b>	<b>12,808,709</b>	<b>(8,801)</b>	<b>(0.1%)</b>	<b>12. Outpatient Medical Expense</b>	<b>81,820,625</b>	<b>83,972,570</b>	<b>2,151,945</b>
566,419	0	(566,419)	0.0%	IBNR Emergency	(1,899,294)	(2,513,669)	(614,375)
16,992	0	(16,992)	0.0%	IBNR Settlement (ER)	(56,977)	(75,408)	(18,431)
45,313	0	(45,313)	0.0%	IBNR Claims Fluctuation (ER)	(151,944)	(201,094)	(49,150)
9,595,225	10,735,949	1,140,723	10.6%	ER Facility	57,399,542	60,459,103	3,059,561
1,305,228	0	(1,305,228)	0.0%	Specialty ER Physician FFS	7,354,213	4,951,779	(2,402,434)
<b>11,529,178</b>	<b>10,735,949</b>	<b>(793,229)</b>	<b>(7.4%)</b>	<b>13. Emergency Expense</b>	<b>62,645,540</b>	<b>62,620,710</b>	<b>(24,829)</b>
913,155	0	(913,155)	0.0%	IBNR Pharmacy (OP)	(3,353,081)	(2,257,911)	1,095,170
27,395	0	(27,395)	0.0%	IBNR Settlement Rx (OP)	(100,589)	(67,734)	32,855

**ALAMEDA ALLIANCE FOR HEALTH  
MEDICAL EXPENSE DETAIL  
ACTUAL VS. BUDGET  
FOR THE MONTH AND FISCAL YTD ENDED 31 DECEMBER, 2025**

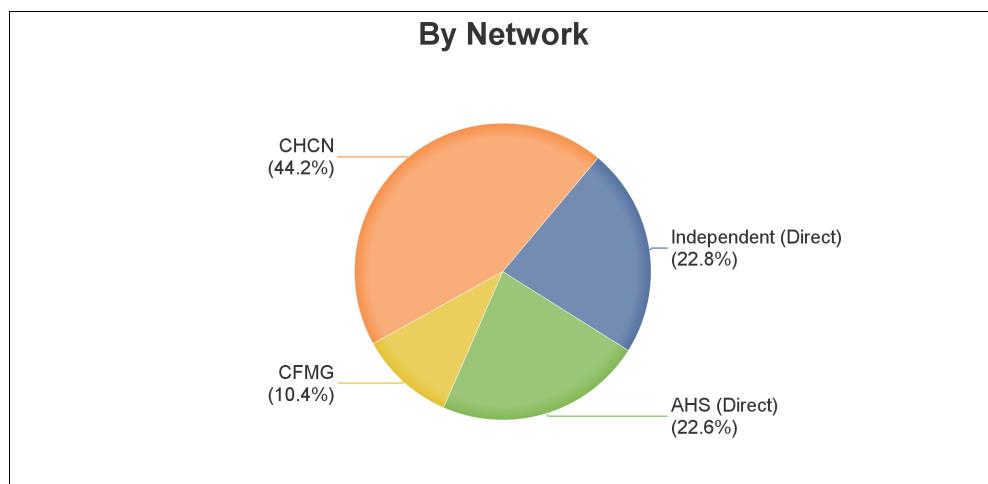
<b>CURRENT MONTH</b>				<b>FISCAL YEAR TO DATE</b>			
<b>Actual</b>	<b>Budget</b>	<b>\$ Variance (Unfavorable)</b>	<b>% Variance (Unfavorable)</b>	<b>Account Description</b>	<b>Actual</b>	<b>Budget</b>	<b>\$ Variance (Unfavorable)</b>
73,052	0	(73,052)	0.0%	IBNR Claims Fluctuation Rx(OP)	(268,247)	(180,633)	87,614
755,068	818,907	63,839	7.8%	Pharmacy FFS (OP)	4,443,170	4,582,445	139,275
138,250	0	(138,250)	0.0%	Pharmacy Non PBM FFS Other-ANC	742,103	479,027	(263,076)
10,004,154	12,309,125	2,304,971	18.7%	Pharmacy Non PBM FFS OP-FAC	40,108,889	46,291,389	6,182,500
504,927	0	(504,927)	0.0%	Pharmacy Non PBM FFS PCP	1,906,619	1,140,883	(765,736)
3,875,049	0	(3,875,049)	0.0%	Pharmacy Non PBM FFS SCP	18,795,410	11,779,726	(7,015,683)
77,796	0	(77,796)	0.0%	Pharmacy Non PBM FFS FQHC	283,801	165,336	(118,465)
13,198	0	(13,198)	0.0%	Pharmacy Non PBM FFS HH	115,631	78,426	(37,205)
(40,000)	(89,243)	(49,243)	55.2%	Medical Expenses Pharm Rebate	(413,544)	(499,384)	(85,840)
<b>16,342,044</b>	<b>13,038,790</b>	<b>(3,303,254)</b>	<b>(25.3%)</b>	<b>14. Pharmacy Expense</b>	<b>62,260,161</b>	<b>61,511,570</b>	<b>(748,591)</b>
2,201,080	0	(2,201,080)	0.0%	IBNR LTC	1,697,536	(5,530,063)	(7,227,599)
66,032	0	(66,032)	0.0%	IBNR Settlement (LTC)	50,925	(165,902)	(216,827)
176,086	0	(176,086)	0.0%	IBNR Claims Fluctuation (LTC)	135,801	(442,407)	(578,208)
1,753,979	1,912,037	158,058	8.3%	LTC - ICF/DD	11,436,096	11,725,978	289,883
24,932,146	27,113,799	2,181,653	8.0%	LTC Custodial Care	164,060,784	170,245,196	6,184,412
7,635,459	8,070,074	434,614	5.4%	LTC SNF	52,163,547	52,673,121	509,574
<b>36,764,783</b>	<b>37,095,910</b>	<b>331,127</b>	<b>0.9%</b>	<b>15. Long Term Care Expense</b>	<b>229,544,689</b>	<b>228,505,923</b>	<b>(1,038,766)</b>
<b>162,808,076</b>	<b>161,179,271</b>	<b>(1,628,806)</b>	<b>(1.0%)</b>	<b>16. TOTAL FFS MEDICAL EXPENSES</b>	<b>926,759,830</b>	<b>933,322,914</b>	<b>6,563,084</b>
0	324,701	324,701	100.0%	Clinical Vacancy #102	0	524,716	524,716
168,682	197,423	28,741	14.6%	Quality Analytics #123	888,060	1,329,912	441,851
407,152	393,295	(13,856)	(3.5%)	LongTerm Services and Support #139	2,318,354	2,316,403	(1,951)
1,002,116	977,029	(25,087)	(2.6%)	Utilization Management #140	5,679,452	5,696,566	17,113
748,781	773,988	25,207	3.3%	Case & Disease Management #185	4,505,321	4,628,099	122,777
(86,298)	(14,537)	71,761	(493.7%)	Medical Management #230	(1,190,509)	(1,117,561)	72,948
1,328,969	1,315,927	(13,042)	(1.0%)	Quality Improvement #235	6,754,732	7,253,784	(6.5%)
383,030	445,787	62,757	14.1%	HCS Behavioral Health #238	2,326,169	2,489,404	163,234
150,232	268,831	118,599	44.1%	Pharmacy Services #245	854,860	1,091,524	236,664
0	0	0	0.0%	Regulatory Readiness #268	(5,289)	(5,289)	0
<b>4,102,662</b>	<b>4,682,443</b>	<b>579,781</b>	<b>12.4%</b>	<b>17. Other Benefits &amp; Services</b>	<b>22,131,151</b>	<b>24,207,557</b>	<b>2,076,405</b>
(1,941,000)	(1,822,428)	118,572	(6.5%)	Reinsurance Recoveries	(14,432,696)	(14,225,493)	207,203
2,429,106	2,429,904	798	0.0%	Reinsurance Premium	14,743,507	14,744,931	1,424
<b>488,106</b>	<b>607,476</b>	<b>119,370</b>	<b>19.7%</b>	<b>18. Reinsurance (Net)</b>	<b>310,811</b>	<b>519,438</b>	<b>208,627</b>
0	0	0	0.0%	P4P Risk Pool Provider Incenti	5,659,099	4,659,099	(1,000,000)
0	0	0	0.0%	19. Risk Pool Distribution	<b>5,659,099</b>	<b>4,659,099</b>	<b>(1,000,000)</b>
<b>183,162,185</b>	<b>182,300,461</b>	<b>(861,723)</b>	<b>(0.5%)</b>	<b>20. TOTAL MEDICAL EXPENSES</b>	<b>1,066,977,742</b>	<b>1,074,875,801</b>	<b>7,898,059</b>

Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Category of Aid Trend						
Category of Aid	Dec 2025	% of Medi-Cal	Independent (Direct)	AHS (Direct)	CFMG	CHCN
ADULTS	59,414	15%	12,149	14,678	0	32,587
CHILD	107,527	27%	9,795	13,841	38,670	45,221
SPD	0	0%	0	0	0	0
ACA OE	149,473	38%	26,857	51,959	1,525	69,132
DUALS	35	0%	31	3	0	1
LTC	0	0%	0	0	0	0
LTC-DUAL	0	0%	0	0	0	0
SPD-LTC	29,500	7%	8,597	5,530	1,520	13,853
SPD-LTC/Full Dual	49,277	12%	31,921	3,569	0	13,787
Other	0		0	0	0	0
Medi-Cal	395,226		89,350	89,580	41,715	174,581
Group Care	6,138		2,214	1,179	0	2,745
<b>Total</b>	<b>401,364</b>	<b>100%</b>	<b>91,564</b>	<b>90,759</b>	<b>41,715</b>	<b>177,326</b>
Other %	0.0%		0.0%	0.0%	0.0%	0.0%
Medi-Cal %	98.5%		97.6%	98.7%	100.0%	98.5%
Group Care %	1.5%		2.4%	1.3%	0.0%	1.5%
<b>Network Distribution</b>			<b>22.8%</b>	<b>22.6%</b>	<b>10.4%</b>	<b>44.2%</b>
				<b>% Direct:</b>	<b>45%</b>	<b>% Delegated:</b>
						<b>55%</b>

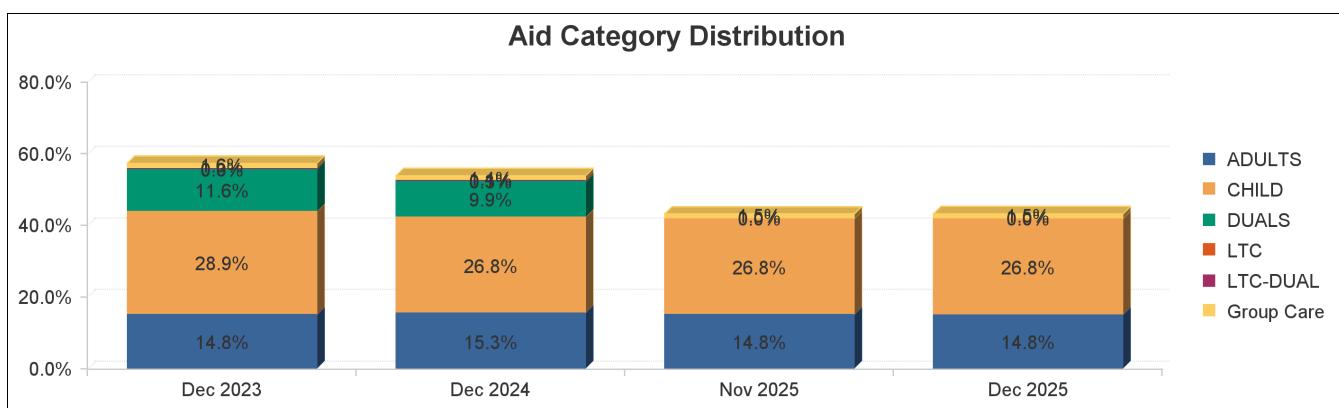


Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

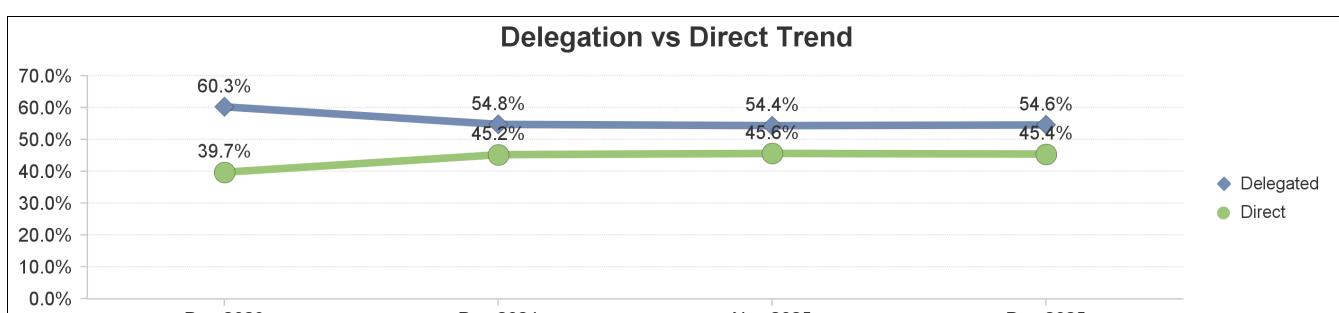


## Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Category of Aid Trend												
Category of Aid	Members				% of Total (ie.Distribution)				% Growth (Loss)			
	Dec 2023	Dec 2024	Nov 2025	Dec 2025	Dec 2023	Dec 2024	Nov 2025	Dec 2025	Dec 2023 to Dec 2024	Dec 2024 to Dec 2025	Nov 2025 to Dec 2025	
ADULTS	52,174	62,957	59,892	<b>59,414</b>	14.8%	15.3%	14.8%	14.8%	17.1%	-6.0%	-0.8%	
CHILD	101,634	110,547	108,001	<b>107,527</b>	28.9%	26.8%	26.8%	26.8%	8.1%	-2.8%	-0.4%	
SPD	30,848	36,127	0	<b>0</b>	8.8%	8.8%	0.0%	0.0%	14.6%	0.0%	0.0%	
ACA OE	119,669	154,565	150,677	<b>149,473</b>	34.0%	37.5%	37.3%	37.2%	22.6%	-3.4%	-0.8%	
DUALS	40,976	40,812	33	<b>35</b>	11.6%	9.9%	0.0%	0.0%	-0.4%	-116,505.7%	5.7%	
LTC	135	255	0	<b>0</b>	0.0%	0.1%	0.0%	0.0%	47.1%	0.0%	0.0%	
LTC-DUAL	951	1,285	0	<b>0</b>	0.3%	0.3%	0.0%	0.0%	26.0%	0.0%	0.0%	
SPD-LTC	0	0	29,590	<b>29,500</b>	0.0%	0.0%	7.3%	7.3%	0.0%	100.0%	-0.3%	
SPD-LTC/ Full Dual	0	0	49,334	<b>49,277</b>	0.0%	0.0%	12.2%	12.3%	0.0%	100.0%	-0.1%	
Other	0	0	0	<b>0</b>	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Medi-Cal	346,387	406,548	397,527	<b>395,226</b>	98.4%	98.6%	98.5%	98.5%	14.8%	-2.9%	-0.6%	
Group Care	5,622	5,790	6,092	<b>6,138</b>	1.6%	1.4%	1.5%	1.5%	2.9%	5.7%	0.7%	
<b>Total</b>	<b>352,009</b>	<b>412,338</b>	<b>403,619</b>	<b>401,364</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>14.6%</b>	<b>-2.7%</b>	<b>-0.6%</b>	



Delegation vs Direct Trend												
Members	Members				% of Total (ie.Distribution)				% Growth (Loss)			
	Dec 2023	Dec 2024	Nov 2025	Dec 2025	Dec 2023	Dec 2024	Nov 2025	Dec 2025	Dec 2023 to Dec 2024	Dec 2024 to Dec 2025	Nov 2025 to Dec 2025	
Delegated	212,220	225,787	219,439	<b>219,041</b>	60.3%	54.8%	54.4%	54.6%	6.0%	-3.1%	-0.2%	
Direct	139,789	186,551	184,180	<b>182,323</b>	39.7%	45.2%	45.6%	45.4%	25.1%	-2.3%	-1.0%	
<b>Total</b>	<b>352,009</b>	<b>412,338</b>	<b>403,619</b>	<b>401,364</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>14.6%</b>	<b>-2.7%</b>	<b>-0.6%</b>	



Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

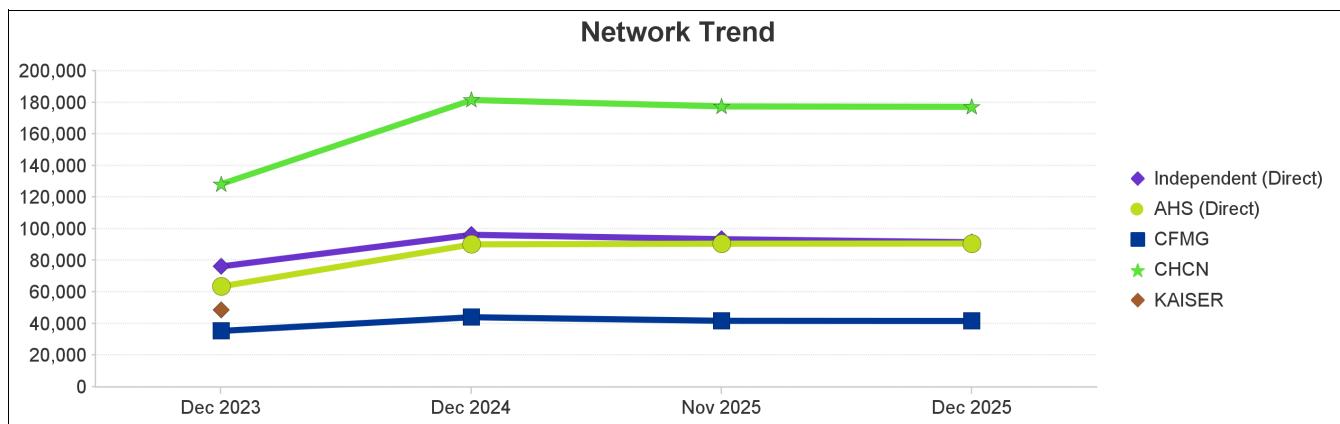
Dec 2023

Dec 2024

Nov 2025

Dec 2025

Network Trend											
Network	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Dec 2023	Dec 2024	Nov 2025	Dec 2025	Dec 2023	Dec 2024	Nov 2025	Dec 2025	Dec 2023 to Dec 2024	Dec 2024 to Dec 2025	Nov 2025 to Dec 2025
Independent (Direct)	76,241	96,313	93,519	91,564	21.7%	23.4%	23.2%	22.8%	20.8%	-5.2%	-2.1%
AHS (Direct)	63,548	90,238	90,661	90,759	18.1%	21.9%	22.5%	22.6%	29.6%	0.6%	0.1%
CFMG	35,401	44,111	41,820	41,715	10.1%	10.7%	10.4%	10.4%	19.7%	-5.7%	-0.3%
CHCN	128,342	181,676	177,619	177,326	36.5%	44.1%	44.0%	44.2%	29.4%	-2.5%	-0.2%
KAISER	48,477	0	0	0	13.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total	352,009	412,338	403,619	401,364	100.0%	100.0%	100.0%	100.0%	14.6%	-2.7%	-0.6%



Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Age Category Trend

Age Category	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Dec 2023	Dec 2024	Nov 2025	Dec 2025	Dec 2023	Dec 2024	Nov 2025	Dec 2025	Dec 2023 to Dec 2024	Dec 2024 to Dec 2025	Nov 2025 to Dec 2025
Under 19	104,062	109,506	107,820	107,339	30%	27%	27%	27%	5%	-2%	0%
19 - 44	121,694	158,707	152,698	151,400	35%	38%	38%	38%	23%	-5%	-1%
45 - 64	72,612	85,272	83,208	82,760	21%	21%	21%	21%	15%	-3%	-1%
65+	53,641	58,853	59,893	59,865	15%	14%	15%	15%	9%	2%	0%
Total	352,009	412,338	403,619	401,364	100%	100%	100%	100%	15%	-3%	-1%

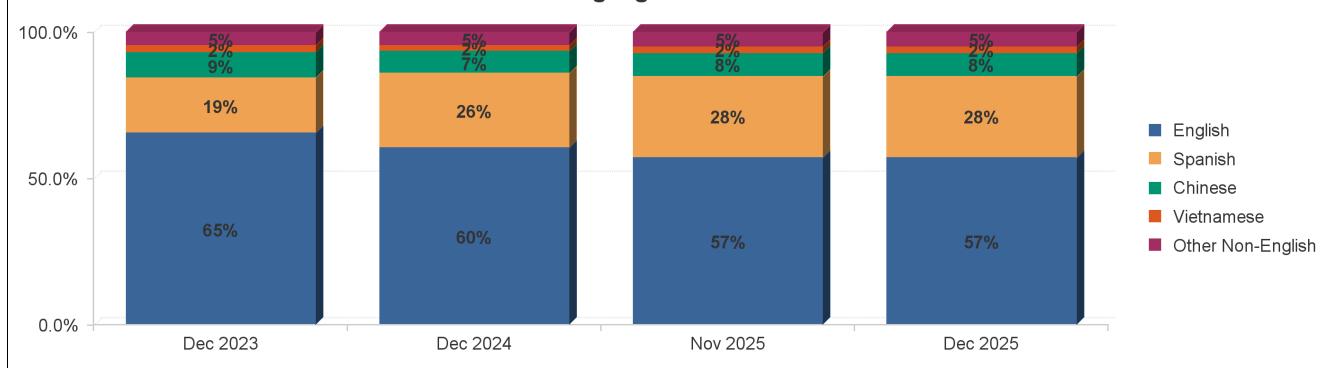
Age Distribution



Language Trend

Language	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Dec 2023	Dec 2024	Nov 2025	Dec 2025	Dec 2023	Dec 2024	Nov 2025	Dec 2025	Dec 2023 to Dec 2024	Dec 2024 to Dec 2025	Nov 2025 to Dec 2025
English	229,835	248,451	229,585	228,253	65%	60%	57%	57%	7%	-9%	-1%
Spanish	66,602	105,234	112,007	111,394	19%	26%	28%	28%	37%	6%	-1%
Chinese	30,505	30,806	31,981	31,842	9%	7%	8%	8%	1%	3%	0%
Vietnamese	8,507	8,294	8,960	8,949	2%	2%	2%	2%	-3%	7%	0%
Other Non-English	16,560	19,553	21,086	20,926	5%	5%	5%	5%	15%	7%	-1%
Total	352,009	412,338	403,619	401,364	100%	100%	100%	100%	15%	-3%	-1%

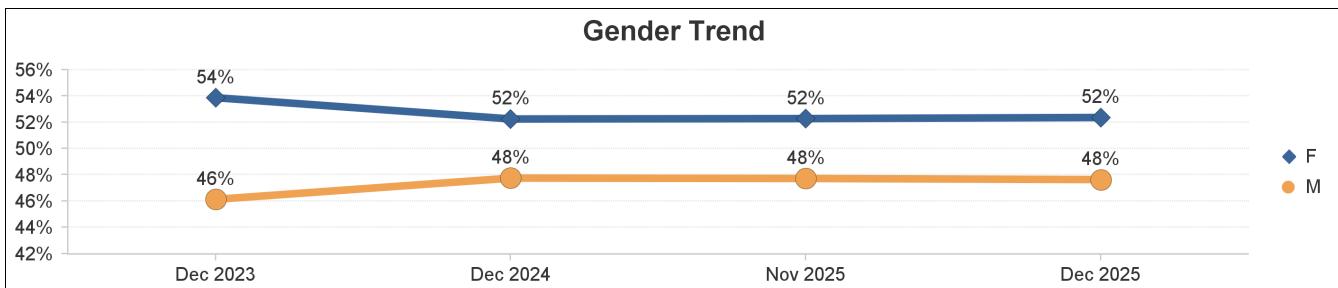
Language Distribution



Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Gender Trend

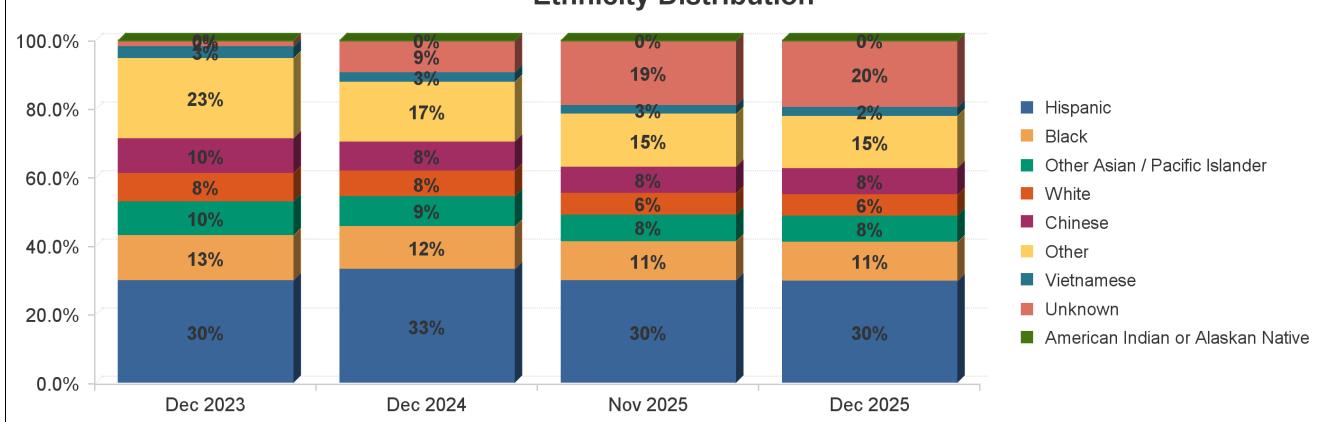
Gender	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Dec 2023	Dec 2024	Nov 2025	Dec 2025	Dec 2023	Dec 2024	Nov 2025	Dec 2025	Dec 2023 to Dec 2024	Dec 2024 to Dec 2025	Nov 2025 to Dec 2025
F	189,639	215,451	211,017	210,175	54%	52%	52%	52%	12%	-3%	0%
M	162,370	196,887	192,602	191,189	46%	48%	48%	48%	18%	-3%	-1%
Total	352,009	412,338	403,619	401,364	100%	100%	100%	100%	15%	-3%	-1%



Ethnicity Trend

Ethnicity	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Dec 2023	Dec 2024	Nov 2025	Dec 2025	Dec 2023	Dec 2024	Nov 2025	Dec 2025	Dec 2023 to Dec 2024	Dec 2024 to Dec 2025	Nov 2025 to Dec 2025
Hispanic	104,945	136,294	120,200	118,827	30%	33%	30%	30%	23%	-15%	-1%
Black	46,303	51,323	46,008	45,499	13%	12%	11%	11%	10%	-13%	-1%
Other Asian / Pacific Islander	34,537	36,322	31,372	30,912	10%	9%	8%	8%	5%	-18%	-1%
White	29,449	30,931	25,360	24,783	8%	8%	6%	6%	5%	-25%	-2%
Chinese	35,470	34,683	30,984	30,635	10%	8%	8%	8%	-2%	-13%	-1%
Other	82,447	71,988	62,288	61,488	23%	17%	15%	15%	-15%	-17%	-1%
Vietnamese	11,943	11,366	10,119	10,034	3%	3%	3%	2%	-5%	-13%	-1%
Unknown	6,228	38,664	76,629	78,543	2%	9%	19%	20%	84%	51%	2%
American Indian or Alaskan Native	687	767	659	643	0%	0%	0%	0%	10%	-19%	-2%
Total	352,009	412,338	403,619	401,364	100%	100%	100%	100%	15%	-3%	-1%

Ethnicity Distribution



Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile By City

Medi-Cal By City						
City	Dec 2025	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	157,004	40%	23,442	42,614	16,438	74,510
HAYWARD	51,512	13%	11,578	14,832	5,454	19,648
FREMONT	38,104	10%	15,804	6,733	2,082	13,485
SAN LEANDRO	24,868	6%	6,777	4,181	3,031	10,879
UNION CITY	14,213	4%	5,655	2,579	783	5,196
ALAMEDA	13,527	3%	3,380	2,548	2,038	5,561
BERKELEY	16,275	4%	3,662	2,683	1,733	8,197
LIVERMORE	12,823	3%	2,007	415	2,024	8,377
NEWARK	9,154	2%	2,713	3,869	490	2,082
CASTRO VALLEY	11,078	3%	3,244	1,779	1,710	4,345
SAN LORENZO	6,006	2%	1,257	1,418	685	2,646
PLEASANTON	7,951	2%	2,283	316	833	4,519
DUBLIN	7,653	2%	2,505	326	858	3,964
EMERYVILLE	2,992	1%	585	698	501	1,208
ALBANY	2,540	1%	539	301	536	1,164
PIEDMONT	471	0%	102	190	72	107
SUNOL	87	0%	31	9	6	41
ANTIOCH	20	0%	8	6	4	2
Other	18,948	5%	3,778	4,083	2,437	8,650
<b>Total</b>	<b>395,226</b>	<b>100%</b>	<b>89,350</b>	<b>89,580</b>	<b>41,715</b>	<b>174,581</b>

Group Care By City						
City	Dec 2025	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	1,862	30%	336	437	0	1,089
HAYWARD	711	12%	320	195	0	196
FREMONT	681	11%	433	93	0	155
SAN LEANDRO	666	11%	270	110	0	286
UNION CITY	297	5%	179	51	0	67
ALAMEDA	310	5%	88	38	0	184
BERKELEY	163	3%	40	18	0	105
LIVERMORE	105	2%	31	1	0	73
NEWARK	147	2%	83	39	0	25
CASTRO VALLEY	222	4%	97	33	0	92
SAN LORENZO	161	3%	44	40	0	77
PLEASANTON	81	1%	31	4	0	46
DUBLIN	134	2%	52	8	0	74
EMERYVILLE	44	1%	12	8	0	24
ALBANY	22	0%	11	2	0	9
PIEDMONT	5	0%	0	2	0	3
SUNOL	1	0%	1	0	0	0
ANTIOCH	29	0%	9	9	0	11
Other	497	8%	177	91	0	229
<b>Total</b>	<b>6,138</b>	<b>100%</b>	<b>2,214</b>	<b>1,179</b>	<b>0</b>	<b>2,745</b>

Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile By City

Total By City						
City	Dec 2025	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	158,866	40%	23,778	43,051	16,438	75,599
HAYWARD	52,223	13%	11,898	15,027	5,454	19,844
FREMONT	38,785	10%	16,237	6,826	2,082	13,640
SAN LEANDRO	25,534	6%	7,047	4,291	3,031	11,165
UNION CITY	14,510	4%	5,834	2,630	783	5,263
ALAMEDA	13,837	3%	3,468	2,586	2,038	5,745
BERKELEY	16,438	4%	3,702	2,701	1,733	8,302
LIVERMORE	12,928	3%	2,038	416	2,024	8,450
NEWARK	9,301	2%	2,796	3,908	490	2,107
CASTRO VALLEY	11,300	3%	3,341	1,812	1,710	4,437
SAN LORENZO	6,167	2%	1,301	1,458	685	2,723
PLEASANTON	8,032	2%	2,314	320	833	4,565
DUBLIN	7,787	2%	2,557	334	858	4,038
EMERYVILLE	3,036	1%	597	706	501	1,232
ALBANY	2,562	1%	550	303	536	1,173
PIEDMONT	476	0%	102	192	72	110
SUNOL	88	0%	32	9	6	41
ANTIOCH	49	0%	17	15	4	13
Other	19,445	5%	3,955	4,174	2,437	8,879
<b>Total</b>	<b>401,364</b>	<b>100%</b>	<b>91,564</b>	<b>90,759</b>	<b>41,715</b>	<b>177,326</b>

# Department of Health Care Services Finance Topics

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# Rising Cost Trends Questioned

- ▶ DHCS is observing significant increases in per member per month costs across the State and questioning plans about the trends
  - ▶ Behavioral Health Treatment-30% increase
  - ▶ Hospice-58% increase
  - ▶ Transportation-46% increase
  - ▶ Community Supports-144% increase
  - ▶ Enhanced Care Management-119% increase
- ▶ Plans will be expected to explain rising costs and validate the reason for these increases.

# ECM Encounter and Rate Update

- ▶ DHCS will increase reliance on encounter data in performing Enhanced Care Management (ECM) Risk Corridor calculations.
- ▶ DHCS/Mercer have observed misalignment between MCP expenses and reported ECM services in encounter data reviews.
- ▶ Complete encounter data will be critical to ensuring the Alliance is fully credited for ECM costs. This means the Alliance should continue to ensure encounters are received before paying for ECM services.
- ▶ Calendar year 2026 ECM rates have been adjusted downwards by 1.1% (\$450K) after DHCS acuity adjustments.

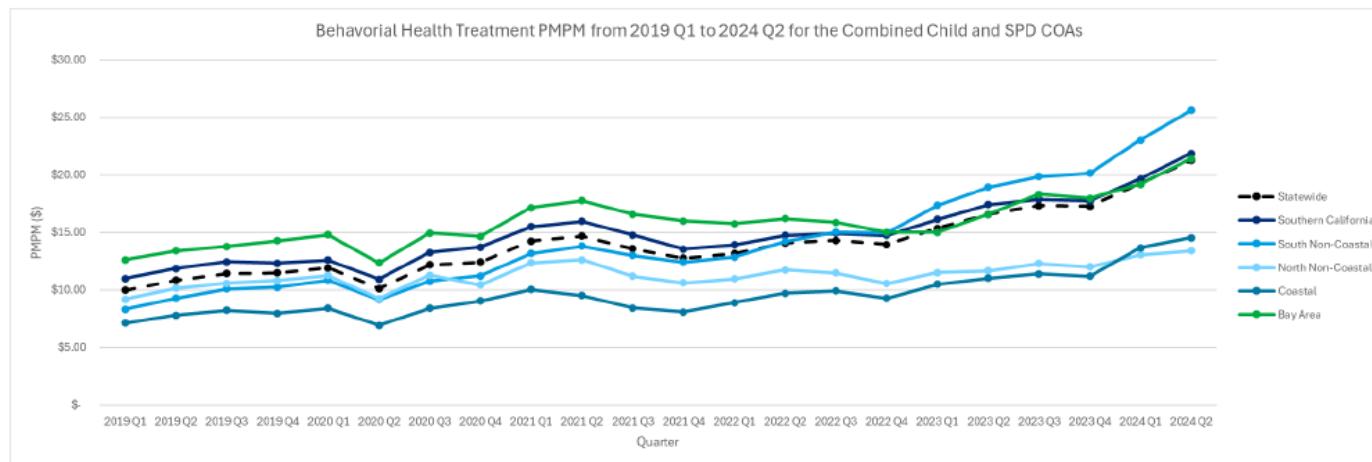
# Base Rate Clinical Efficiencies

- ▶ DHCS adding downward pressure on base rates by potentially adding new “Clinical Efficiencies” to measure in calendar year 2027 and beyond.
  - ▶ Readmissions
  - ▶ Cesarean Mix
  - ▶ Potentially Preventable Conditions
  - ▶ Short Stay Admissions
  - ▶ Outlier Utilization
- ▶ Methodology for evaluation of these efficiencies has not been shared.
- ▶ The result of these efficiencies will mean potential reductions to health plan rates.

# Supplemental Slides

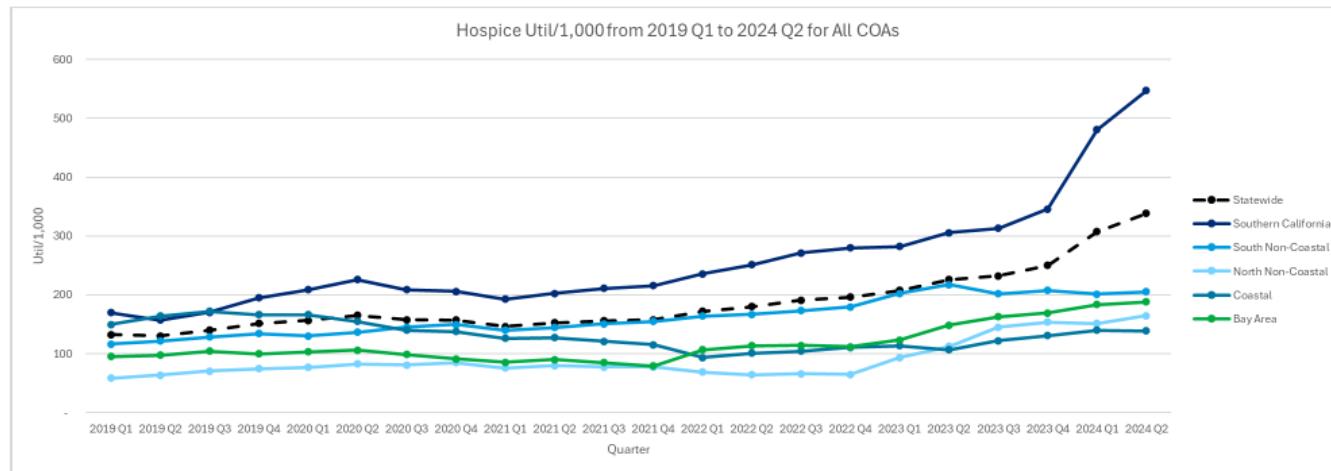


# Behavioral Health Treatment



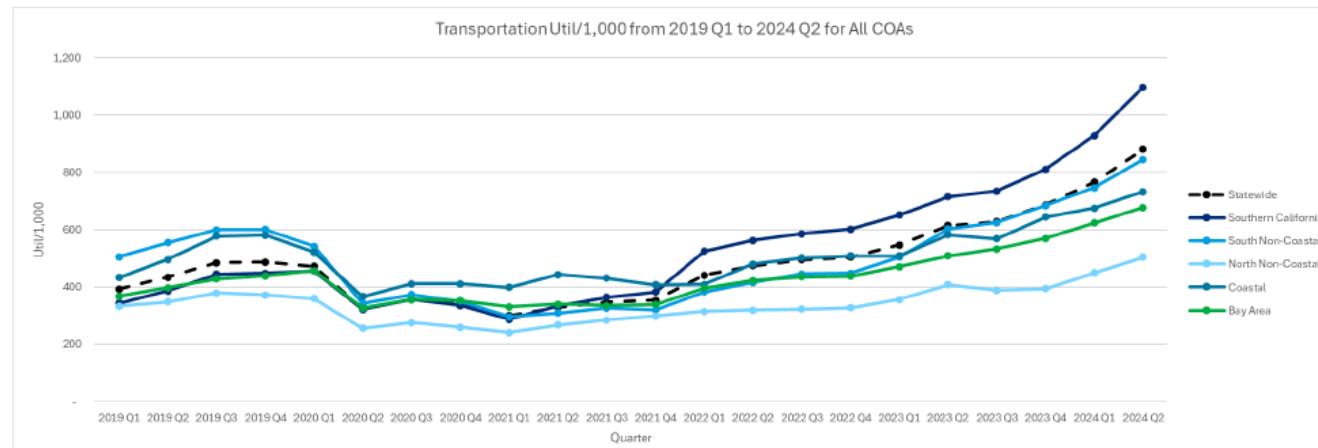
Trend Region	BHT Child + SPD PMPM						BHT Child + SPD Annualized Percent Change				
	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023	1H 2024	CY 2019 to CY 2020	CY 2020 to CY 2021	CY 2021 to CY 2022	CY 2022 to CY 2023	CY 2023 to 1H 2024
Bay Area	\$ 13.52	\$ 14.19	\$ 16.86	\$ 15.71	\$ 16.96	\$ 20.28	5%	19%	-7%	8%	27%
Coastal	\$ 7.77	\$ 8.19	\$ 9.01	\$ 9.45	\$ 11.02	\$ 14.09	5%	10%	5%	17%	39%
N. Non-Coastal	\$ 10.18	\$ 10.56	\$ 11.69	\$ 11.19	\$ 11.87	\$ 13.22	4%	11%	-4%	6%	15%
S. Non-Coastal	\$ 9.48	\$ 10.51	\$ 13.10	\$ 14.28	\$ 19.07	\$ 24.32	11%	25%	9%	34%	38%
SoCal	\$ 11.90	\$ 12.64	\$ 14.94	\$ 14.59	\$ 17.29	\$ 20.76	6%	18%	-2%	18%	28%
<b>Statewide</b>	<b>\$ 10.94</b>	<b>\$ 11.67</b>	<b>\$ 13.82</b>	<b>\$ 13.87</b>	<b>\$ 16.63</b>	<b>\$ 20.26</b>	<b>7%</b>	<b>18%</b>	<b>0%</b>	<b>20%</b>	<b>30%</b>

# Hospice



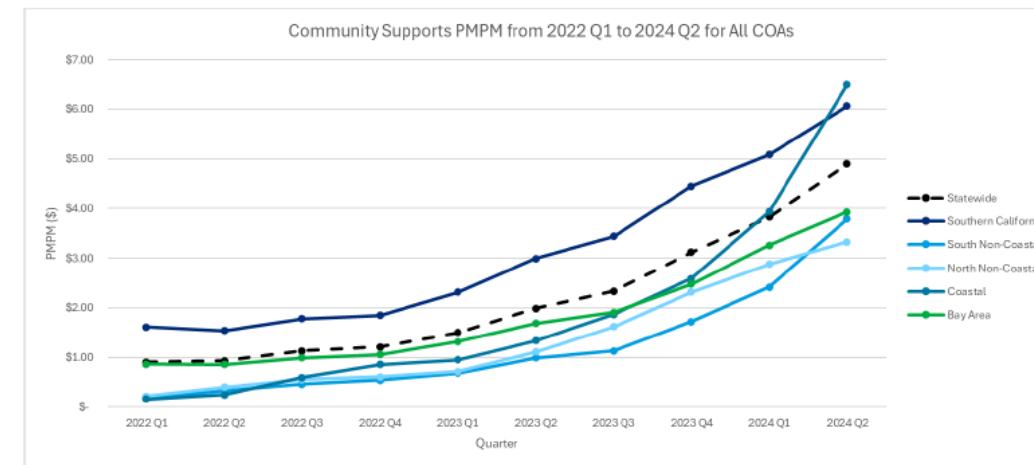
Trend Region	Hospice Utilization						Hospice Annualized Percent Change				
	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023	1H 2024	CY 2019 to CY 2020	CY 2020 to CY 2021	CY 2021 to CY 2022	CY 2022 to CY 2023	CY 2023 to 1H 2024
Bay Area	99	99	85	111	151	186	0%	-15%	31%	35%	32%
Coastal	163	149	122	102	118	139	-8%	-18%	-16%	15%	25%
N.Non-Coastal	67	81	77	66	126	158	22%	-5%	-15%	91%	35%
S.Non-Coastal	125	141	148	171	207	203	12%	5%	16%	21%	-3%
SoCal	173	212	206	260	311	514	23%	-3%	26%	20%	95%
<b>Statewide</b>	<b>138</b>	<b>159</b>	<b>153</b>	<b>185</b>	<b>229</b>	<b>323</b>	<b>15%</b>	<b>-4%</b>	<b>21%</b>	<b>24%</b>	<b>58%</b>

# Transportation



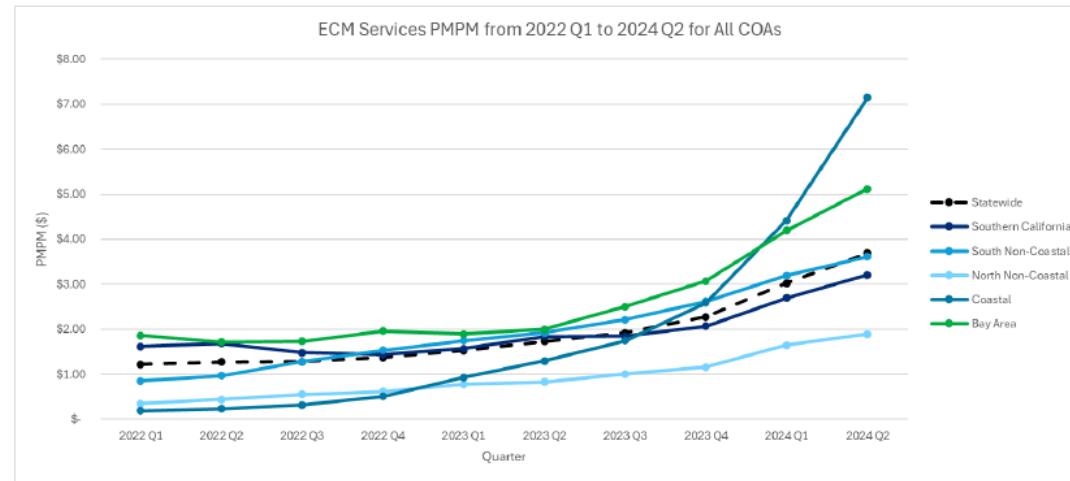
Trend Region	Transportation Util/1,000						Transportation Annualized Percent Change				
	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023	1H 2024	CY 2019 to CY 2020	CY 2020 to CY 2021	CY 2021 to CY 2022	CY 2022 to CY 2023	CY 2023 to 1H 2024
Bay Area	408	372	337	423	521	651	-9%	-10%	26%	23%	35%
Coastal	522	427	420	476	576	704	-18%	-2%	13%	21%	34%
N. Non-Coastal	358	287	274	321	387	476	-20%	-5%	17%	21%	32%
S. Non-Coastal	565	400	314	424	604	795	-29%	-22%	35%	43%	44%
SoCal	405	367	343	569	727	1,012	-9%	-7%	66%	28%	55%
<b>Statewide</b>	<b>449</b>	<b>372</b>	<b>333</b>	<b>479</b>	<b>619</b>	<b>823</b>	<b>-17%</b>	<b>-10%</b>	<b>44%</b>	<b>29%</b>	<b>46%</b>

# Community Supports (CS)



Trend Region	CS PMPM			CS Annualized Percent Change	
	CY 2022	CY 2023	1H 2024	CY 2022 to CY 2023	CY 2023 to 1H 2024
Bay Area	\$ 0.94	\$ 1.85	\$ 3.59	95%	143%
Coastal	\$ 0.47	\$ 1.68	\$ 5.20	258%	351%
N.Non-Coastal	\$ 0.45	\$ 1.44	\$ 3.10	220%	178%
S.Non-Coastal	\$ 0.38	\$ 1.13	\$ 3.10	195%	283%
SoCal	\$ 1.70	\$ 3.29	\$ 5.57	94%	102%
<b>Statewide</b>	<b>\$ 1.04</b>	<b>\$ 2.23</b>	<b>\$ 4.36</b>	<b>114%</b>	<b>144%</b>

# Enhanced Care Management (ECM)



Trend Region	ECM PMPM			ECM Year-Over-Year Percent Change	
	CY 2022	CY 2023	1H 2024	CY 2022 to CY 2023	CY 2023 to 1H 2024
Bay Area	\$ 1.82	\$ 2.36	\$ 4.65	30%	147%
Coastal	\$ 0.31	\$ 1.63	\$ 5.77	423%	438%
North Non-Coastal	\$ 0.49	\$ 0.94	\$ 1.77	91%	133%
South Non-Coastal	\$ 1.16	\$ 2.12	\$ 3.40	83%	88%
Southern California	\$ 1.55	\$ 1.83	\$ 2.95	18%	89%
Statewide	\$ 1.29	\$ 1.86	\$ 3.35	45%	119%

Trend Region	Length of Continuous ECM Enrollment (percentage of ECM enrollment)			
	6 month	12 month	18 month	24 month
Bay Area	71%	47%	34%	27%
Coastal	82%	53%	39%	30%
North Non-Coastal	74%	46%	29%	19%
South Non-Coastal	79%	55%	35%	28%
Southern California	78%	53%	35%	27%
Statewide	77%	52%	35%	26%