



Health care you can count on.  
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# **Finance Committee Report**

**Tuesday, May 7, 2024  
8:00am to 9:00am**

**Video Conference Call  
and  
1240 S. Loop Road  
Alameda, CA 94502**

# AGENDA

## Finance Committee Meeting

May 7<sup>th</sup>, 2024  
8:00 a.m. – 9:00 a.m.

1240 S. Loop Road  
Alameda, CA 94502

or

Join the Teams Meeting

YOU MAY SUBMIT COMMENTS ON ANY AGENDA ITEM OR ON ANY ITEM NOT ON THE AGENDA, IN WRITING VIA MAIL TO “ATTN: ALLIANCE BOARD,” 1240 SOUTH LOOP ROAD, ALAMEDA, CA 94502; OR THROUGH E-COMMENT AT [brmartinez@alamedaalliance.org](mailto:brmartinez@alamedaalliance.org) YOU MAY WATCH THE MEETING LIVE BY LOGGING IN VIA COMPUTER AT THE FOLLOWING LINK: [Click here to join the meeting](#) OR MAY LISTEN TO THE MEETING BY CALLING IN TO THE FOLLOWING TELEPHONE NUMBER: [1-510-210-0967](tel:1-510-210-0967) [Conference ID 920442475#](#). IF YOU USE THE LINK AND PARTICIPATE VIA COMPUTER, YOU MAY, THROUGH THE USE OF THE CHAT FUNCTION, REQUEST AN OPPORTUNITY TO SPEAK ON ANY AGENDIZED ITEM, INCLUDING GENERAL PUBLIC COMMENT. YOUR REQUEST TO SPEAK MUST BE RECEIVED BEFORE THE ITEM IS CALLED ON THE AGENDA. IF YOU PARTICIPATE BY TELEPHONE, YOU MAY SUBMIT ANY COMMENTS VIA THE E-COMMENT EMAIL ADDRESS DESCRIBED ABOVE OR PROVIDE COMMENTS [DURING THE MEETING AT THE END OF EACH TOPIC](#).

**PLEASE NOTE:** THE ALAMEDA ALLIANCE FOR HEALTH IS MAKING EVERY EFFORT TO FOLLOW THE SPIRIT AND INTENT OF THE BROWN ACT AND OTHER APPLICABLE LAWS REGULATING THE CONDUCT OF PUBLIC MEETINGS, IN ORDER TO MAXIMIZE TRANSPARENCY AND PUBLIC ACCESS. DURING EACH AGENDA ITEM, YOU WILL BE PROVIDED A REASONABLE AMOUNT OF TIME TO PROVIDE PUBLIC COMMENT. THE BOARD WOULD APPRECIATE, HOWEVER, IF COMMUNICATIONS OF PUBLIC COMMENTS RELATED TO ITEMS ON THE AGENDA, OR ITEMS NOT ON THE AGENDA, ARE PROVIDED PRIOR TO THE COMMENCEMENT OF THE MEETING.

### 1. CALL TO ORDER

*A regular meeting of the Alameda Alliance for Health Finance Committee will be called to order on May 7<sup>th</sup> 2024, at 8:00 a.m. in Alameda County, California, by Dr. R. Ferguson, Presiding Officer. This meeting is hybrid and is to take place by video conference call and in person.*

### 2. ROLL CALL

### 3. AGENDA APPROVAL

#### 4. INTRODUCTIONS

#### 5. CONSENT CALENDAR

*(All matters listed on the Consent Calendar are to be approved with one motion unless a member of the Finance Committee removes an item for separate action. Any consent calendar item for which separate action is requested shall be heard as the next agenda item.)*

#### 6. COMMITTEE BUSINESS

##### a) CEO UPDATE

##### b) REVIEW AND APPROVE FEBRUARY 2024 AND MARCH 2024 MONTHLY FINANCIAL STATEMENTS

##### c) INVESTMENT PORTFOLIO UPDATE

#### 7. UNFINISHED BUSINESS

#### 8. PUBLIC COMMENT

#### 9. ADJOURNMENT

### **NOTICE TO THE PUBLIC**

The agenda may also be accessed through the Alameda Alliance for Health's Web page at [www.alamedaalliance.org](http://www.alamedaalliance.org)

### **NOTICE TO THE PUBLIC**

The Committee meets regularly each month on the Tuesday before the Board of Governors' Meeting. Meetings begin at 8:00 a.m., unless otherwise noted. All meetings are scheduled to terminate at 9:00 a.m. Meeting agendas and approved minutes are kept current on the Alameda Alliance for Health's website at [www.alamedaalliance.org](http://www.alamedaalliance.org).

An agenda is provided for each Committee meeting, which lists the items submitted for consideration. Prior to the listed agenda items, the Committee may hold a study session to receive information or meet with another committee. A study session is open to the public; however, no public testimony is taken and no decisions are made. Following a study session, the regular meeting will begin at 8:00 a.m. At this time, the Committee allows oral communications from the public to address the Committee on items NOT listed on the agenda. Oral comments to address the Committee are limited to three minutes per person.

Staff Reports are available. Please call the Clerk of the Board at 510-995-1207 to obtain a document.

**Additions and Deletions to the Agenda:** Additions to the agenda are limited by California Government Code Section 54954.2 and confined to items that arise after the posting of the Agenda and must be acted upon prior to the next Committee meeting. For special meeting agendas, only those items listed on the published agenda may be discussed. The items on the agenda are arranged in three categories. **Consent Calendar:** These are relatively minor in nature, do not have any outstanding issues or concerns, and do not require a public hearing. All consent calendar items are considered by the Committee as one item, and a single vote is taken for their

approval unless an item is pulled from the consent calendar for individual discussion. There is no public discussion of consent calendar items unless requested by the Committee. **Public Hearings:** This category is for matters that require, by law, a hearing open to public comment because of the particular nature of the request. Public hearings are formally conducted and public input/testimony is requested at a specific time. This is your opportunity to speak on the item(s) that concern you. If, in the future, you wish to challenge in court any of the matters on this agenda for which a public hearing is to be conducted, you may be limited to raising only those issues which you (or someone else) raised orally at the public hearing or in written correspondence received by the Committee at or before the hearing. **Committee Business:** Items in this category are general in nature and may require Committee action. Public input will be received on each item of Committee Business.

**Public Input:** If you are interested in addressing the Committee, you may submit comments on any agenda item or on any item not on the agenda in writing via mail to "Attn: Alliance Finance Committee," 1240 S. Loop Road, Alameda, CA 94502; or through e-comment at [brmartinez@alamedaalliance.org](mailto:brmartinez@alamedaalliance.org). You may also provide comments during the meeting at the end of each topic.

**Supplemental Material Received After the Posting of The Agenda:** Any supplemental writings or documents distributed to a majority of the Committee regarding any item on this agenda after the posting of the agenda will be available for public review. To obtain a document, please call the Clerk of the Board at 510-995-1207.

**Submittal of Information by Members of the Public for Dissemination or Presentation at Public Meetings (Written Materials/handouts):** Any member of the public who desires to submit documentation in hard copy form may do so prior to the meeting by sending to: Clerk of the Board 1240 S. Loop Road Alameda, CA 94502. This information will be disseminated to the Committee at the time testimony is given.

**Americans With Disabilities Act (ADA):** It is the intention of the Alameda Alliance for Health to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the Alameda Alliance for Health will attempt to accommodate you in every reasonable manner. Please contact the Clerk of the Board, Brenda Martinez, at 510-995-1207 at least 48 hours prior to the meeting to inform us of your needs and to determine if accommodation is feasible. Please advise us at that time if you will need accommodations to attend or participate in meetings on a regular basis.

I hereby certify that the agenda for the Finance Committee Meeting was posted on the Alameda Alliance for Health's web page at [www.alamedaalliance.org](http://www.alamedaalliance.org) on May 3<sup>rd</sup>, 2024.



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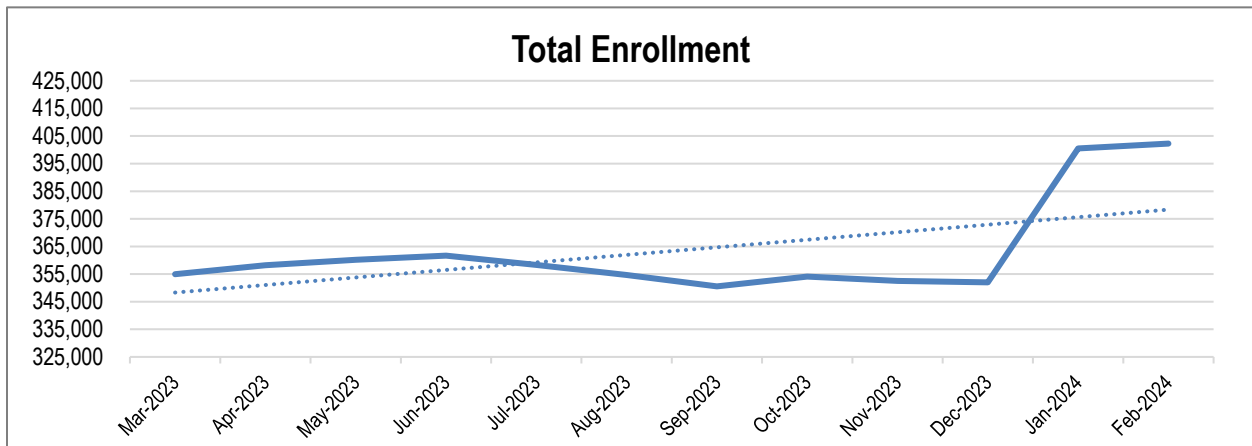
Brenda Martinez, Clerk of the Board

**To: Alameda Alliance for Health, Finance Committee**  
**From: Gil Riojas, Chief Financial Officer**  
**Date: May 7<sup>th</sup>, 2024**  
**Subject: Finance Report – February 2024 Financials**

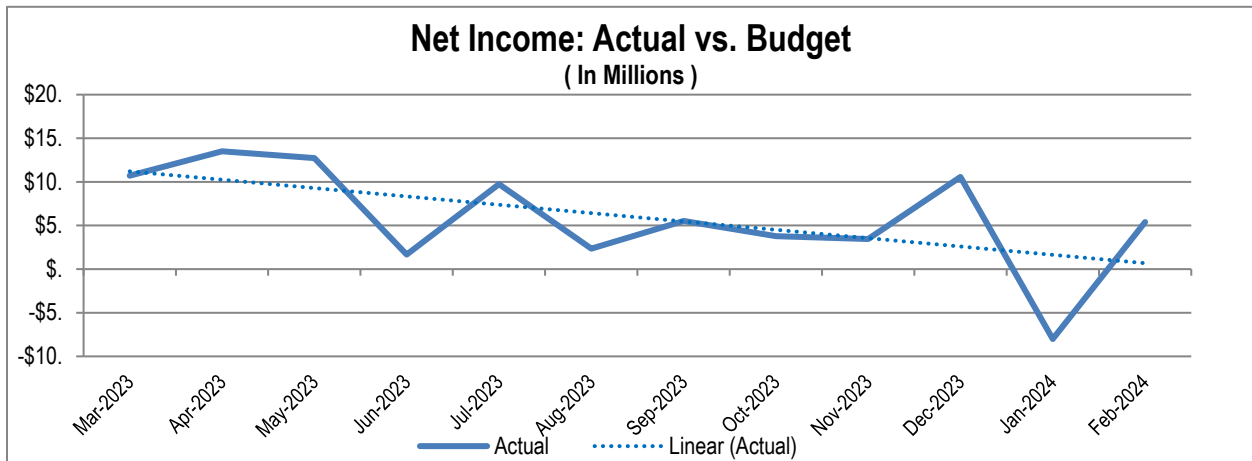
**Executive Summary**

For the month ended February 29th, 2024, the Alliance continued to experience increases in enrollment, bringing total enrollment to 402K members. Net Income of \$3.4 million was reported in February. The Plan’s February medical expenses represented 92.0% of revenue. Alliance reserves increased to 645% of required and remain well above minimum requirements.

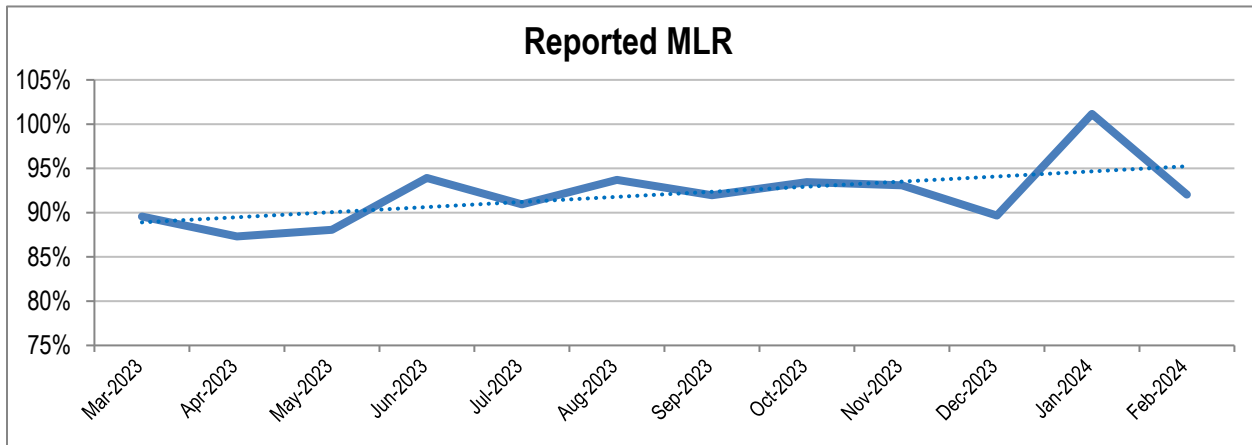
**Enrollment** – In February, Enrollment increased by 1,741 members.



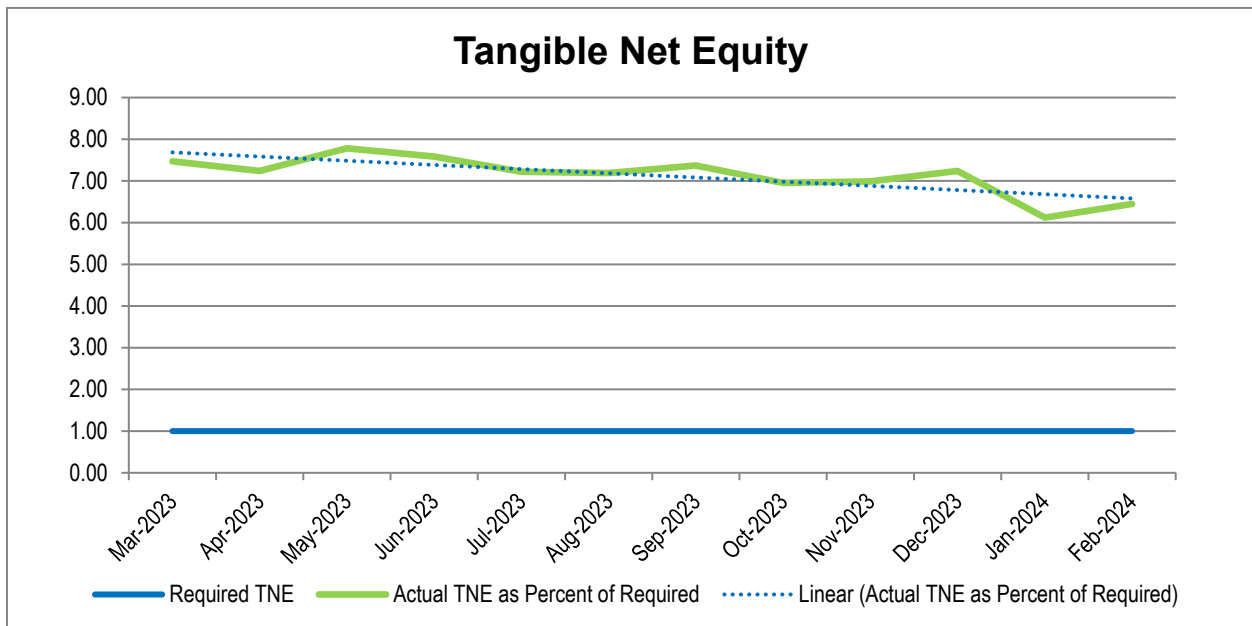
**Net Income** – For the month ended February 29th, 2024, actual Net Income was \$5.4 million vs. budgeted Net Income of \$3.4 million. Fiscal year-to-date actual Net Income was \$32.8 million vs. Budgeted Net Income of \$20.0 million. For the month, Premium revenue was 2.7% favorable to Budget.



**Medical Loss Ratio (MLR)** – The Medical Loss Ratio was 92.0% for the month and 93.4% for the fiscal year-to-date. MLR percentages above 95% may result in net losses for the plan.



**Tangible Net Equity (TNE)** - The Department of Managed Health Care (DMHC) required \$55.3M in reserves, we reported \$356.7M. Our overall TNE remains healthy at 645%.



The Alliance continues to benefit from increased non-operating income. For February we reported returns of \$1.3M, and year-to-date \$20.4M, in the investment portfolio.

# **Finance**

## **Supporting Documents**

**To: Alameda Alliance for Health, Finance Committee**

**From: Gil Riojas, Chief Financial Officer**

**Date: May 7<sup>th</sup>, 2024**

**Subject: Finance Report – February 2024**

**Executive Summary**

- For the month ended February 29<sup>th</sup>, 2024, the Alliance had enrollment of 402,259 members, a Net Income of \$5.4 million and 645% of required Tangible Net Equity (TNE).

<b>Overall Results: (in Thousands)</b>		
	<b>Month</b>	<b>YTD</b>
Revenue	\$325,775	\$1,315,536
Medical Expense	152,709	1,080,763
Admin. Expense	6,351	59,382
MCO Tax Expense	162,537	162,537
Other Inc. / (Exp.)	1,214	19,915
<b>Net Income</b>	<b>\$5,392</b>	<b>\$32,769</b>

<b>Net Income by Program: (in Thousands)</b>		
	<b>Month</b>	<b>YTD</b>
Medi-Cal*	\$3,191	\$29,817
Group Care	2,201	2,952
	<b>\$5,392</b>	<b>\$32,769</b>

\*Includes consulting cost for Medicare implementation.

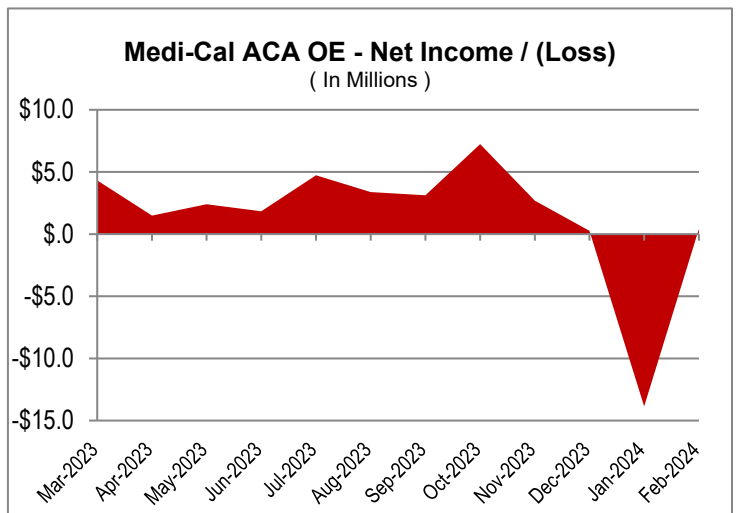
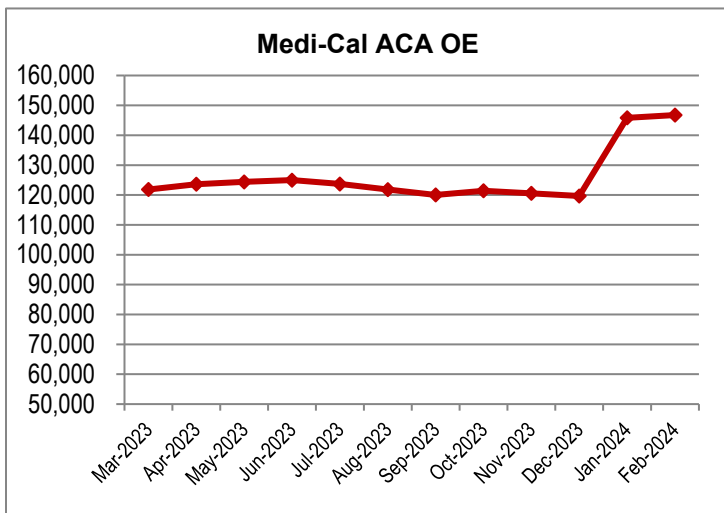
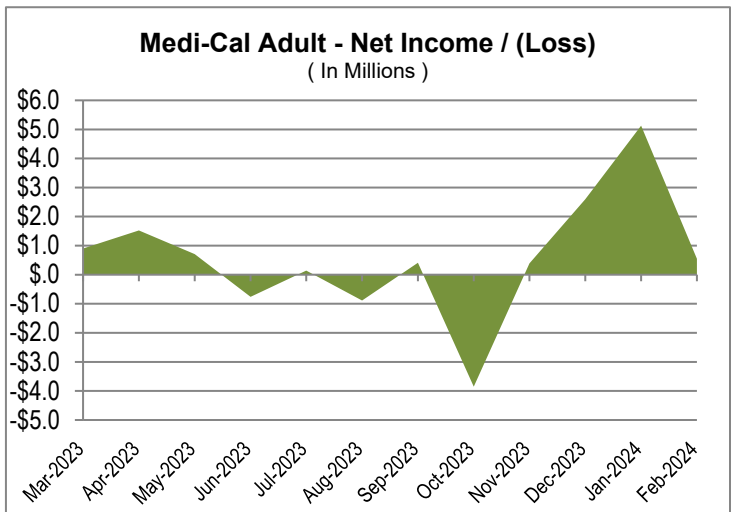
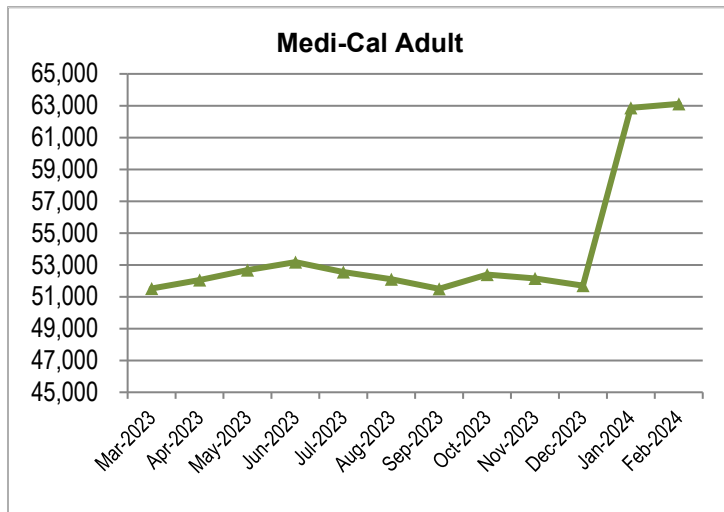
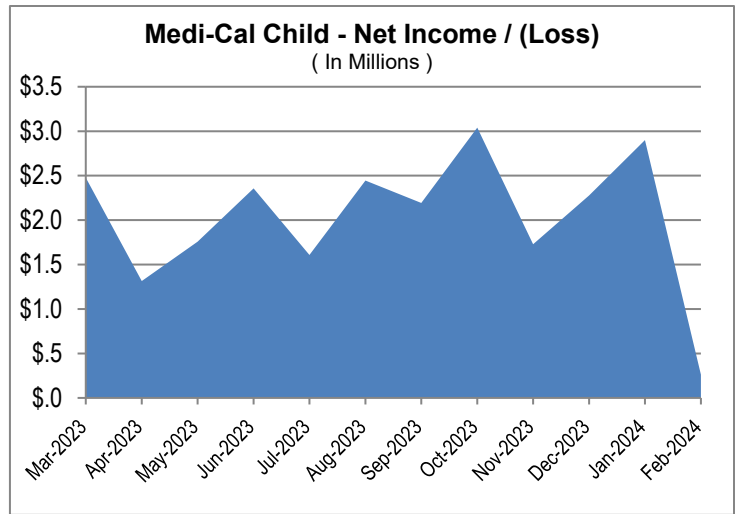
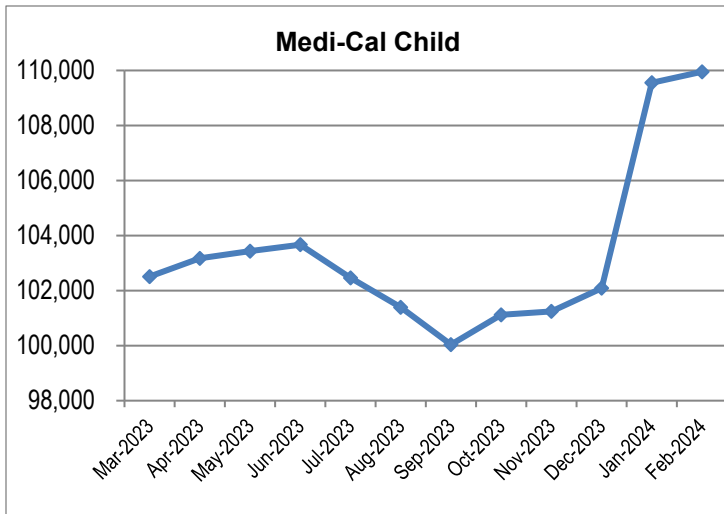
**Enrollment**

- Total enrollment increased by 1,741 members since January 2024.
- Total enrollment increased by 40,574 members since June 2023.

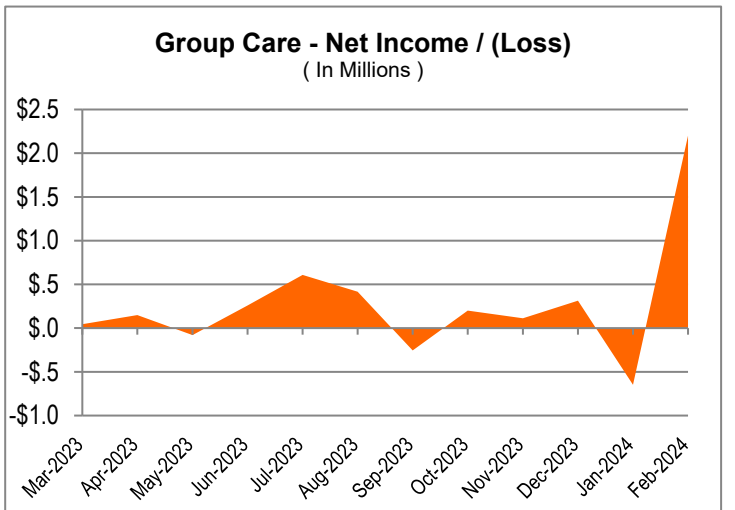
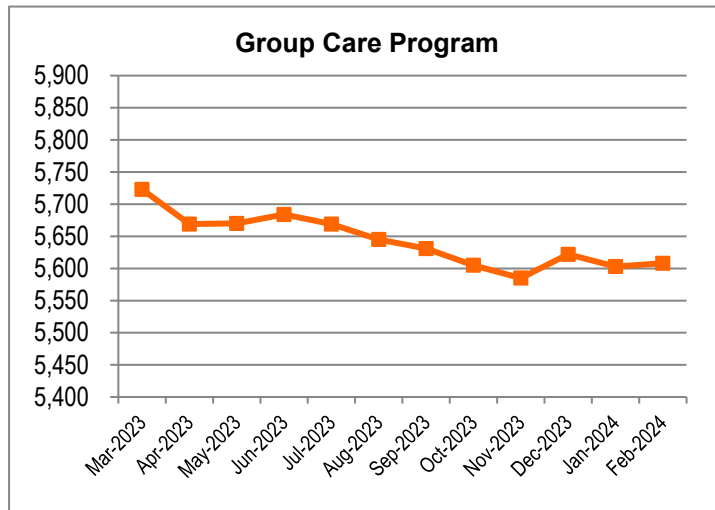
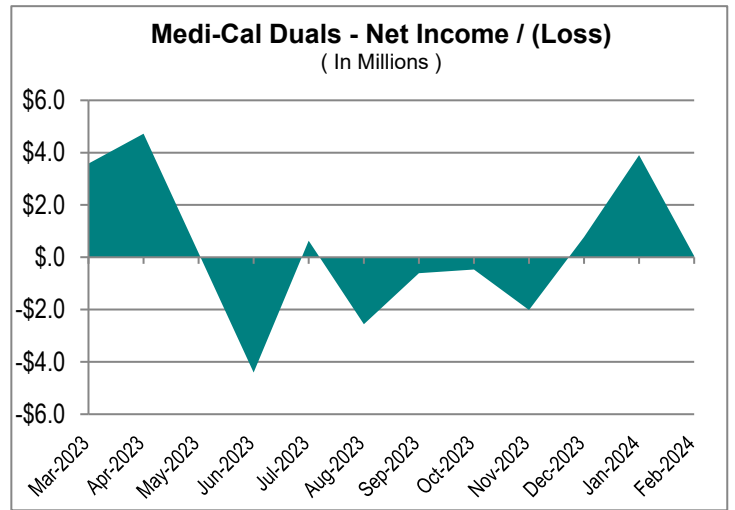
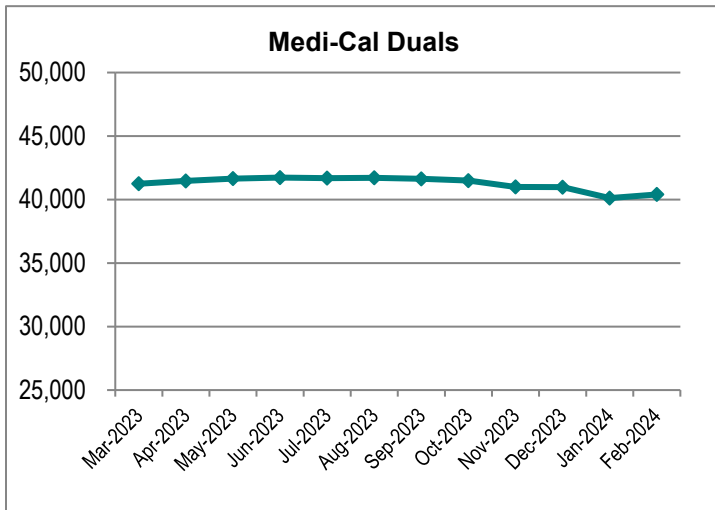
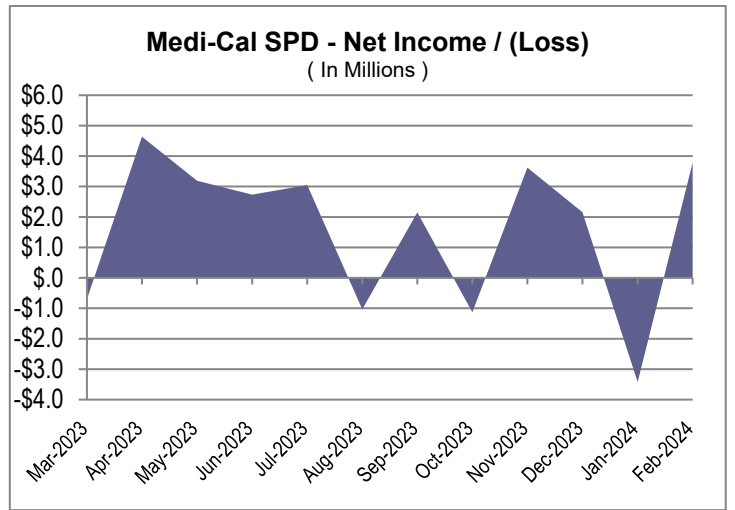
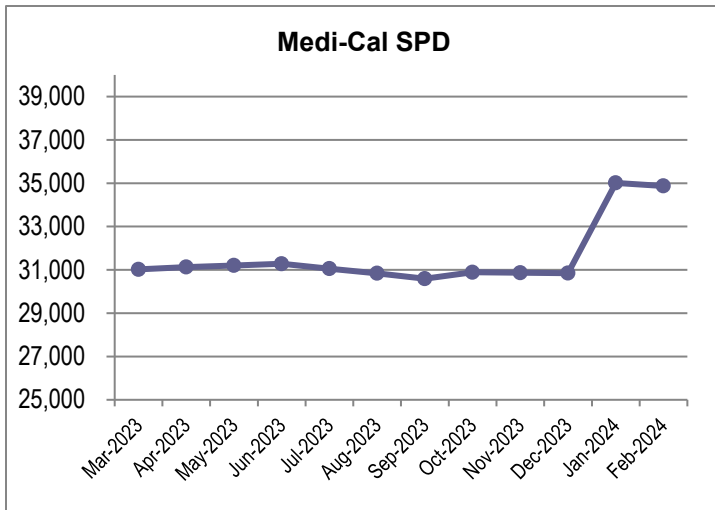
<b>Monthly Membership and YTD Member Months</b>								
<b>Actual vs. Budget</b>								
<b>For the Month and Fiscal Year-to-Date</b>								
<b>Enrollment</b>					<b>Member Months</b>			
<b>Current Month</b>					<b>Year-to-Date</b>			
Actual	Budget	Variance	Variance %		Actual	Budget	Variance	Variance %
				<b>Medi-Cal:</b>				
63,117	56,788	6,329	11.1%	Adult	438,371	425,986	12,385	2.9%
109,953	100,933	9,020	8.9%	Child	827,851	807,223	20,628	2.6%
34,875	42,133	(7,258)	-17.2%	SPD	254,974	269,203	(14,229)	-5.3%
40,403	45,694	(5,291)	-11.6%	Duals	329,019	340,744	(11,725)	-3.4%
146,757	147,556	(799)	-0.5%	ACA OE	1,019,812	1,024,510	(4,698)	-0.5%
217	173	44	25.4%	LTC	1,261	1,171	90	7.7%
1,329	1,176	153	13.0%	LTC Duals	8,619	8,379	240	2.9%
<b>396,651</b>	<b>394,453</b>	<b>2,198</b>	<b>0.6%</b>	<b>Medi-Cal Total</b>	<b>2,879,907</b>	<b>2,877,216</b>	<b>2,691</b>	<b>0.1%</b>
5,608	5,549	59	1.1%	Group Care	44,968	44,830	138	0.3%
<b>402,259</b>	<b>400,002</b>	<b>2,257</b>	<b>0.6%</b>	<b>Total</b>	<b>2,924,875</b>	<b>2,922,046</b>	<b>2,829</b>	<b>0.1%</b>



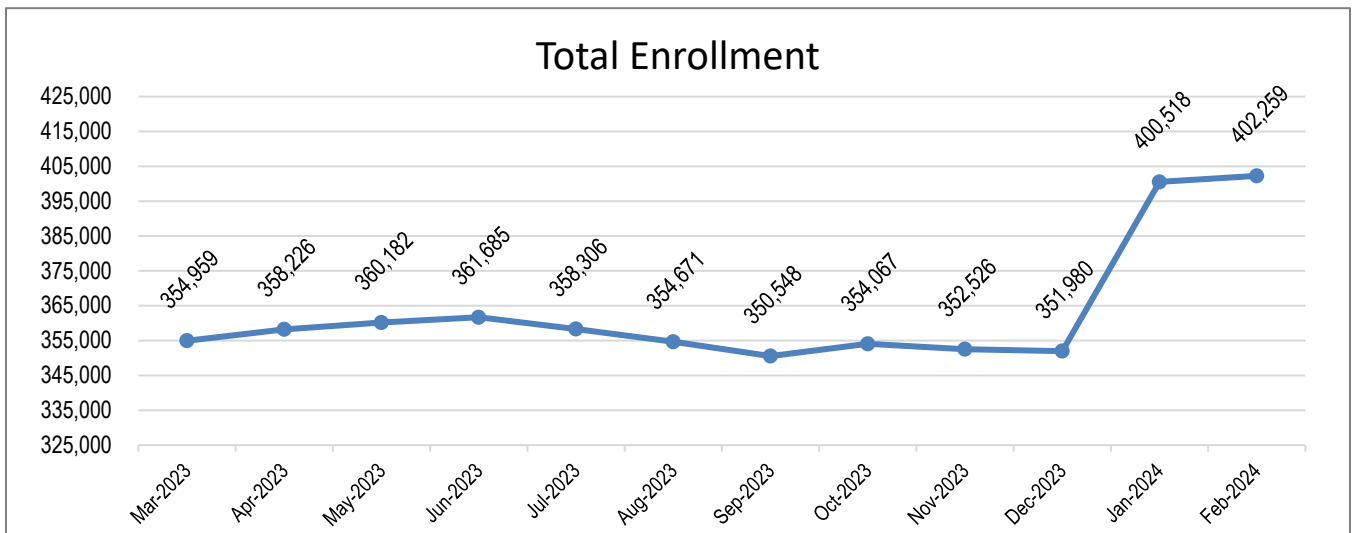
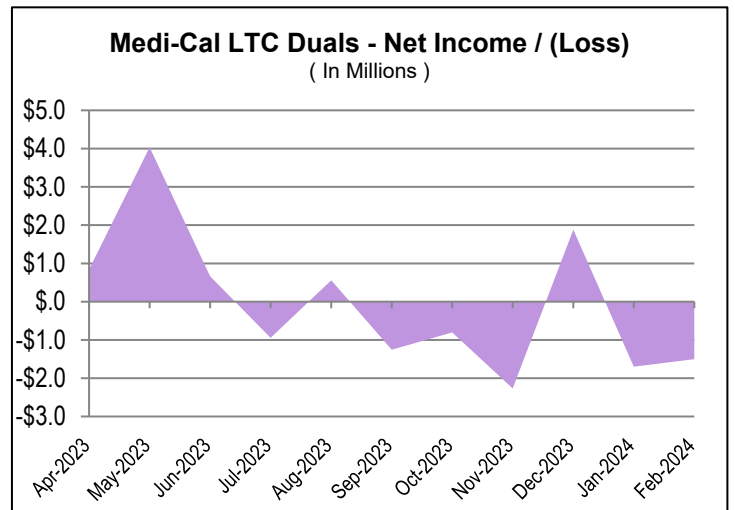
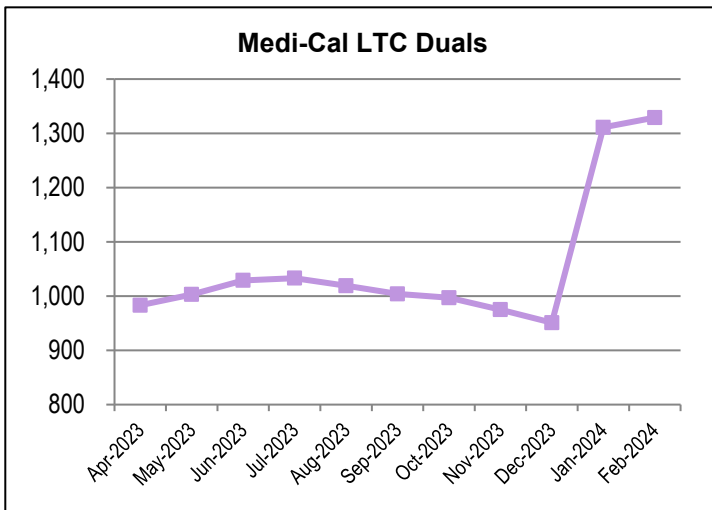
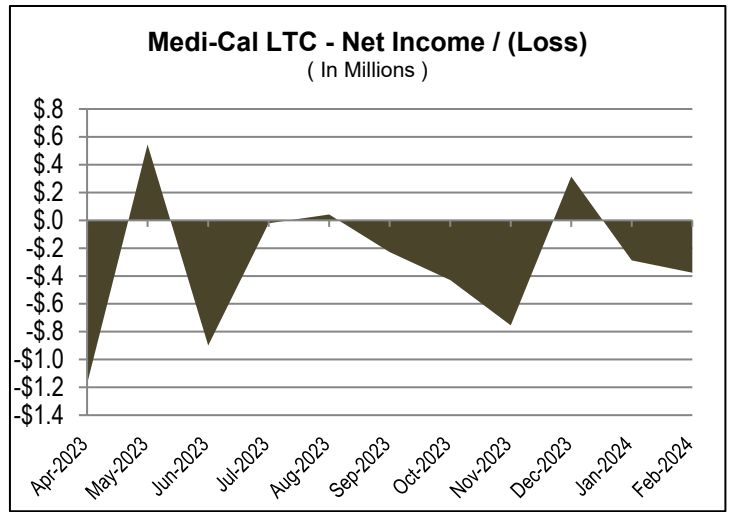
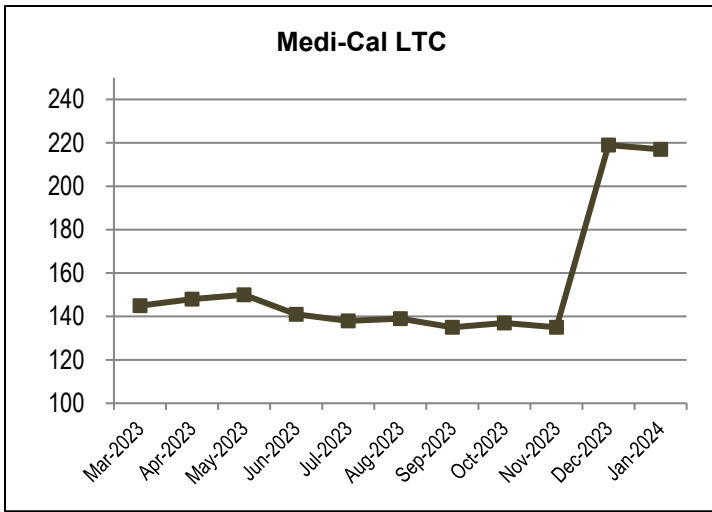
# Enrollment and Profitability by Program and Category of Aid

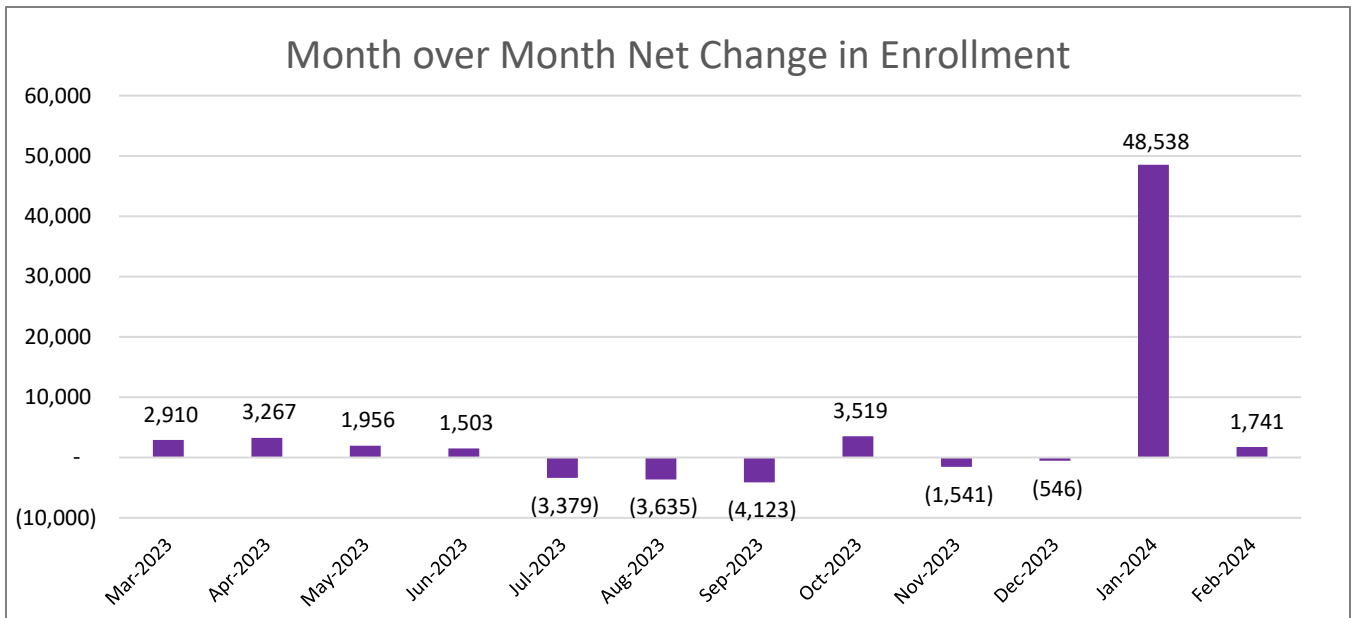


# Enrollment and Profitability by Program and Category of Aid



## Enrollment and Profitability by Program and Category of Aid

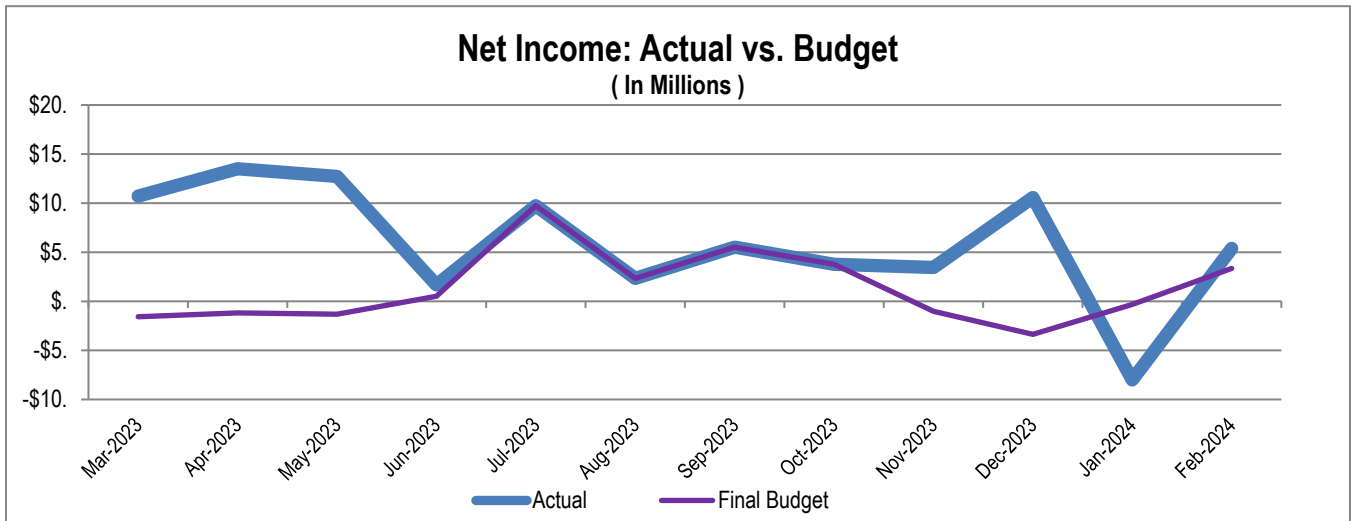




- The Public Health Emergency (PHE) ended May 2023. Disenrollments related to redetermination started July 2023 and will continue through May 2024. In preparation for the Single Plan Model, effective October 2023 DHCS no longer assigned members to Anthem, and instead new members were assigned to the Alliance.
- In January 2024, enrollment significantly increased due to transition to Single Plan Model and expansion of full scope Medi-Cal to California residents 26-49 regardless of immigration status. Kaiser’s transition to a direct contract with the State resulted in a partially offsetting membership reduction.

### **Net Income**

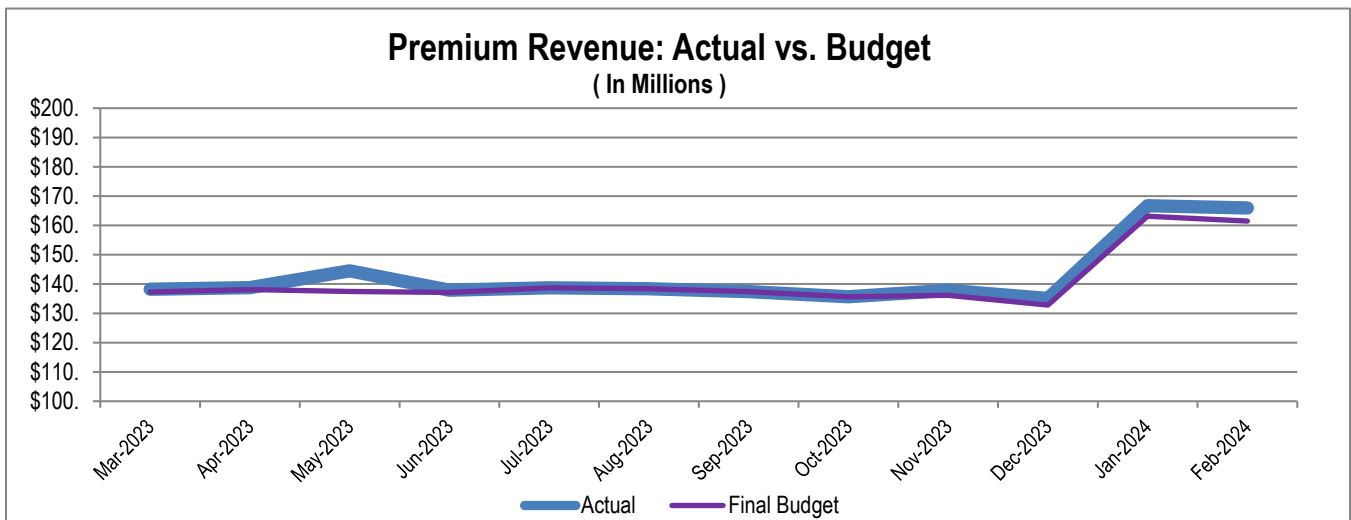
- For the month ended February 29<sup>th</sup>, 2024:
  - Actual Net Income \$5.4 million.
  - Budgeted Net Income \$3.4 million.
- For the fiscal YTD ended February 29<sup>th</sup>, 2024:
  - Actual Net Income \$32.8 million.
  - Budgeted Net Income \$20.0 million.



- The favorable variance of \$2.0 million in the current month is primarily due to:
  - Favorable \$4.4 million higher than anticipated Premium Revenue.
  - Unfavorable \$500,000 higher than anticipated Medical Expense.
  - Favorable \$2.1 million lower than anticipated Administrative Expense.
  - Unfavorable \$1.2 million higher than anticipated Other Income/Expense.
  - Unfavorable \$2.7 million higher than anticipated net MCO Tax.

### Premium Revenue

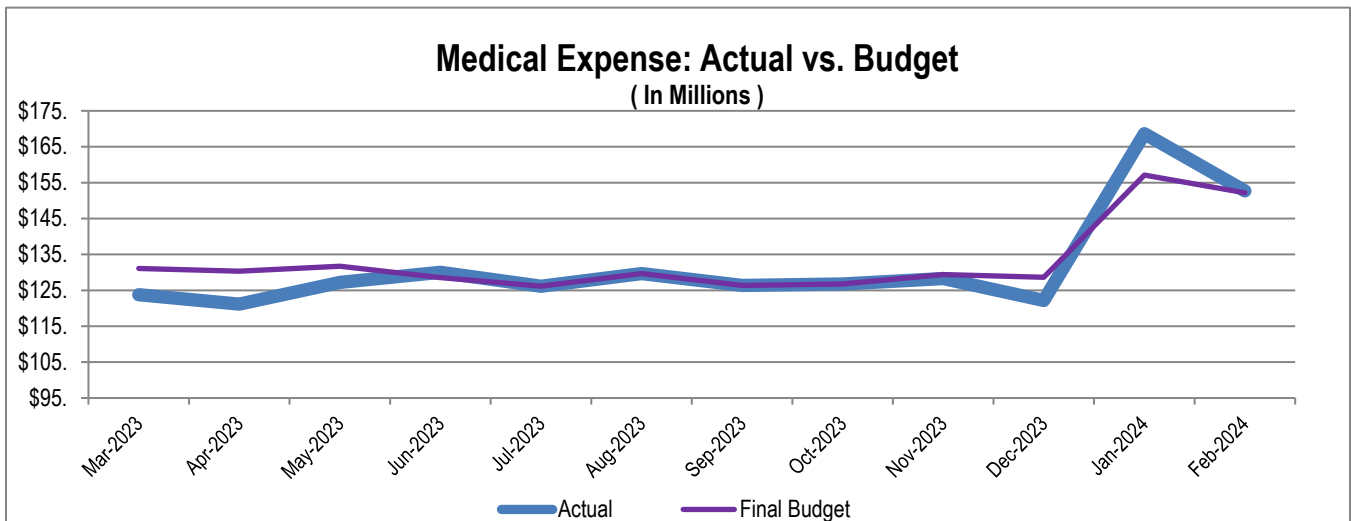
- For the month ended February 29<sup>th</sup>, 2024:
  - Actual Revenue: \$165.9 million.
  - Budgeted Revenue: \$161.5 million.
- For the fiscal YTD ended February 29<sup>th</sup>, 2024:
  - Actual Revenue: \$1.2 billion.
  - Budgeted Revenue: \$1.1 billion.



- For the month ended February 29<sup>th</sup>, 2024, the favorable Premium Revenue variance of \$4.4 million is primarily due to the following:
  - Favorable Capitation Rate variance. Rates were not available at time of budget and the magnitude of new Targeted Rate Increase (TRI) revenue and expense was unknown and therefore not budgeted.
  - Unfavorable Medi-Cal enrollment volume variance for February 2024.
  - The 2022 Acuity Adjustment reserve was released, making an unfavorable impact on capitation revenue.

### **Medical Expense**

- For the month ended February 29<sup>th</sup>, 2024:
  - Actual Medical Expense: \$152.7 million.
  - Budgeted Medical Expense: \$152.2 million.
- For the fiscal YTD ended February 29<sup>th</sup>, 2024:
  - Actual Medical Expense: \$1.1 billion.
  - Budgeted Medical Expense: \$1.1 billion.



- Reported financial results include medical expense, which contains estimates for Incurred-But-Not-Paid (IBNP) claims. Calculation of monthly IBNP is based on historical trends and claims payment. The Alliance’s IBNP reserves are reviewed by our actuarial consultants.
- For February, updates to Fee-For-Service (FFS) decreased the estimate for prior period unpaid Medical Expenses by \$1.5 million. Year to date, the estimate for prior years increased by \$7.4 million (per table below).

<b>Medical Expense - Actual vs. Budget</b> (In Dollars)						
<b>Adjusted to Eliminate the Impact of Prior Period IBNP Estimates</b>						
	Actual			Budget	Variance Actual vs. Budget Favorable/(Unfavorable)	
	<u>Adjusted</u>	<u>Change in IBNP</u>	<u>Reported</u>		\$	%
Capitated Medical Expense	\$192,290,515	\$0	\$192,290,515	\$187,788,967	(\$4,501,548)	-2.4%
Primary Care FFS	\$45,392,574	\$7,377	\$45,399,951	\$46,831,601	\$1,439,027	3.1%
Specialty Care FFS	\$44,444,363	\$39,849	\$44,484,212	\$46,374,828	\$1,930,465	4.2%
Outpatient FFS	\$67,657,659	\$304,806	\$67,962,465	\$72,780,085	\$5,122,426	7.0%
Ancillary FFS	\$91,863,440	\$702,037	\$92,565,477	\$93,445,104	\$1,581,664	1.7%
Pharmacy FFS	\$71,581,543	\$411,310	\$71,992,854	\$76,294,466	\$4,712,923	6.2%
ER Services FFS	\$53,084,011	\$657	\$53,084,668	\$49,611,799	(\$3,472,212)	-7.0%
Inpatient Hospital & SNF FFS	\$289,023,929	\$4,637,257	\$293,661,186	\$295,684,153	\$6,660,224	2.3%
Long Term Care FFS	\$179,907,428	\$1,256,538	\$181,163,966	\$162,963,361	(\$16,944,067)	-10.4%
Other Benefits & Services	\$35,798,913	\$0	\$35,798,913	\$39,860,036	\$4,061,123	10.2%
Net Reinsurance	(\$641,212)	\$0	(\$641,212)	\$1,602,307	\$2,243,519	140.0%
Provider Incentive	\$3,000,000	\$0	\$3,000,000	\$3,000,000	\$0	0.0%
	<b>\$1,073,403,162</b>	<b>\$7,359,830</b>	<b>\$1,080,762,992</b>	<b>\$1,076,236,707</b>	<b>\$2,833,545</b>	<b>0.3%</b>

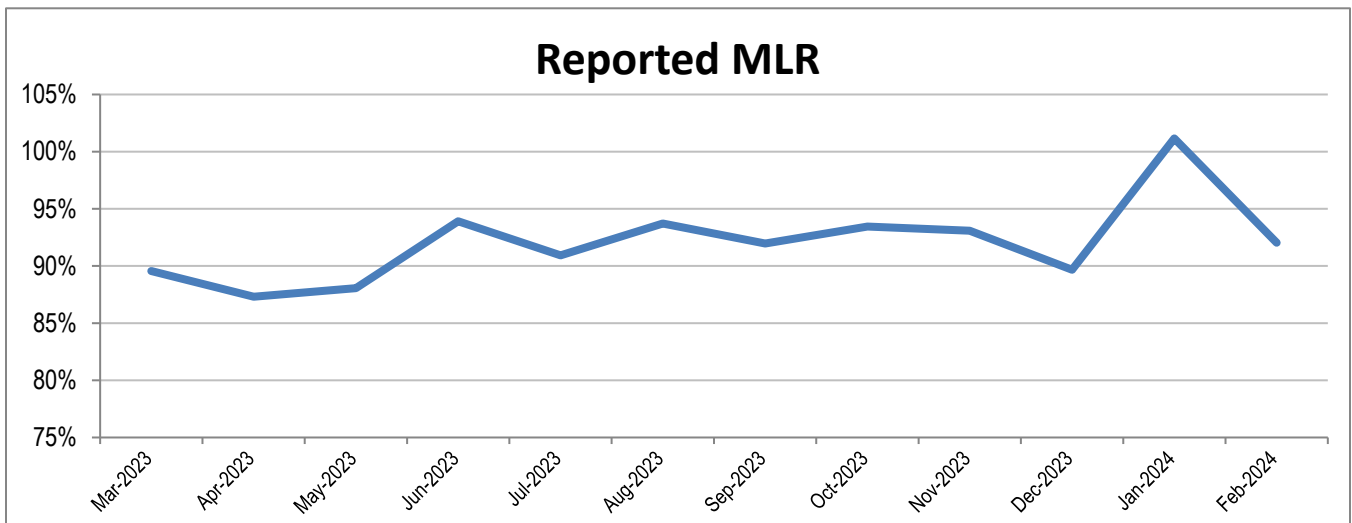
<b>Medical Expense - Actual vs. Budget</b> (Per Member Per Month)						
<b>Adjusted to Eliminate the Impact of Prior Year IBNP Estimates</b>						
	Actual			Budget	Variance Actual vs. Budget Favorable/(Unfavorable)	
	<u>Adjusted</u>	<u>Change in IBNP</u>	<u>Reported</u>		\$	%
Capitated Medical Expense	\$65.74	\$0.00	\$65.74	\$64.27	(\$1.48)	-2.3%
Primary Care FFS	\$15.52	\$0.00	\$15.52	\$16.03	\$0.51	3.2%
Specialty Care FFS	\$15.20	\$0.01	\$15.21	\$15.87	\$0.68	4.3%
Outpatient FFS	\$23.13	\$0.10	\$23.24	\$24.91	\$1.78	7.1%
Ancillary FFS	\$31.41	\$0.24	\$31.65	\$31.98	\$0.57	1.8%
Pharmacy FFS	\$24.47	\$0.14	\$24.61	\$26.11	\$1.64	6.3%
ER Services FFS	\$18.15	\$0.00	\$18.15	\$16.98	(\$1.17)	-6.9%
Inpatient Hospital & SNF FFS	\$98.82	\$1.59	\$100.40	\$101.19	\$2.37	2.3%
Long Term Care FFS	\$61.51	\$0.43	\$61.94	\$55.77	(\$5.74)	-10.3%
Other Benefits & Services	\$12.24	\$0.00	\$12.24	\$13.64	\$1.40	10.3%
Net Reinsurance	(\$0.22)	\$0.00	(\$0.22)	\$0.55	\$0.77	140.0%
Provider Incentive	\$1.03	\$0.00	\$1.03	\$1.03	\$0.00	0.1%
	<b>\$366.99</b>	<b>\$2.52</b>	<b>\$369.51</b>	<b>\$368.32</b>	<b>\$1.33</b>	<b>0.4%</b>

- Excluding the impact of prior year estimates for IBNP, year-to-date medical expense variance is \$2.8 million favorable to budget. On a PMPM basis, medical expense is 0.4% favorable to budget. For per-member-per-month expense:
  - Capitated Expense is slightly over budget, largely driven by unfavorable PCP Capitation expense due to accruals for the implementation of the Provider Targeted Rate Increases (TRI), partially offset by favorable FQHC expense.

- Primary Care Expense is slightly under budget driven mostly by the lower ACA OE utilization.
- Specialty Care Expense is below budget, driven mostly by lower SPD utilization.
- Outpatient Expense is under budget due to lower facility other and dialysis utilization across most populations.
- Ancillary Expense is under budget mostly due to lower utilization in the Child Category of Aid (COA).
- Pharmacy Expense is under budget mostly due to lower Non-PBM expense driven by lower utilization in the SPD and ACA OE COAs.
- Emergency Room Expense is over budget driven mostly by higher utilization in the ACA OE, Adult and Child COAs.
- Inpatient Expense is under budget mostly driven by lower utilization and unit cost in the SPD and Adult populations.
- Long Term Care Expense is over budget mostly due to higher utilization and unit cost in the SPD, ACA OE and Duals COAs.
- Other Benefits & Services is under budget, due to favorable community relations, other purchased, professional and interpreter services.
- Net Reinsurance year-to-date is under budget because more recoveries were received than expected.

**Medical Loss Ratio (MLR)**

The Medical Loss Ratio (total reported medical expense divided by Premium revenue) was 92.0% for the month and 93.4% for the fiscal year-to-date.





## Administrative Expense

- For the month ended February 29<sup>th</sup>, 2024:
  - Actual Administrative Expense: \$6.4 million.
  - Budgeted Administrative Expense: \$8.4 million.
  
- For the fiscal YTD ended February 29<sup>th</sup>, 2024:
  - Actual Administrative Expense: \$59.4 million.
  - Budgeted Administrative Expense: \$67.3 million.

Summary of Administrative Expense (In Dollars)								
For the Month and Fiscal Year-to-Date								
Current Month				Year-to-Date				
Actual	Budget	Variance \$	Variance %		Actual	Budget	Variance \$	Variance %
\$5,151,309	\$5,296,152	\$144,843	2.7%	Employee Expense	\$39,372,380	\$42,702,412	\$3,330,032	7.8%
61,464	73,556	12,092	16.4%	Medical Benefits Admin Expense	1,315,191	1,323,637	8,446	0.6%
671,787	778,327	106,540	13.7%	Purchased & Professional Services	7,679,800	8,821,203	1,141,403	12.9%
466,194	2,286,977	1,820,783	79.6%	Other Admin Expense	11,014,205	14,420,483	3,406,279	23.6%
\$6,350,754	\$8,435,012	\$2,084,259	24.7%	Total Administrative Expense	\$59,381,576	\$67,267,736	\$7,886,160	11.7%

The year-to-date variances include:

- Favorable impact of delayed timing of start dates for Consulting for new projects and Computer Support Services.
- Favorable Employee and Temporary Services variances and delayed Training, Travel, Recruitment, and other employee-related expenses.

The Administrative Loss Ratio (ALR) is 3.8% of net revenue for the month and 5.1% of net revenue year-to-date.

## Other Income / (Expense)

Other Income & Expense is comprised of investment income and claims interest.

- Fiscal year-to-date net investments show a gain of \$20.4 million.
- Fiscal year-to-date claims interest expense, due to delayed payment of certain claims, or recalculated interest on previously paid claims is \$493,000.

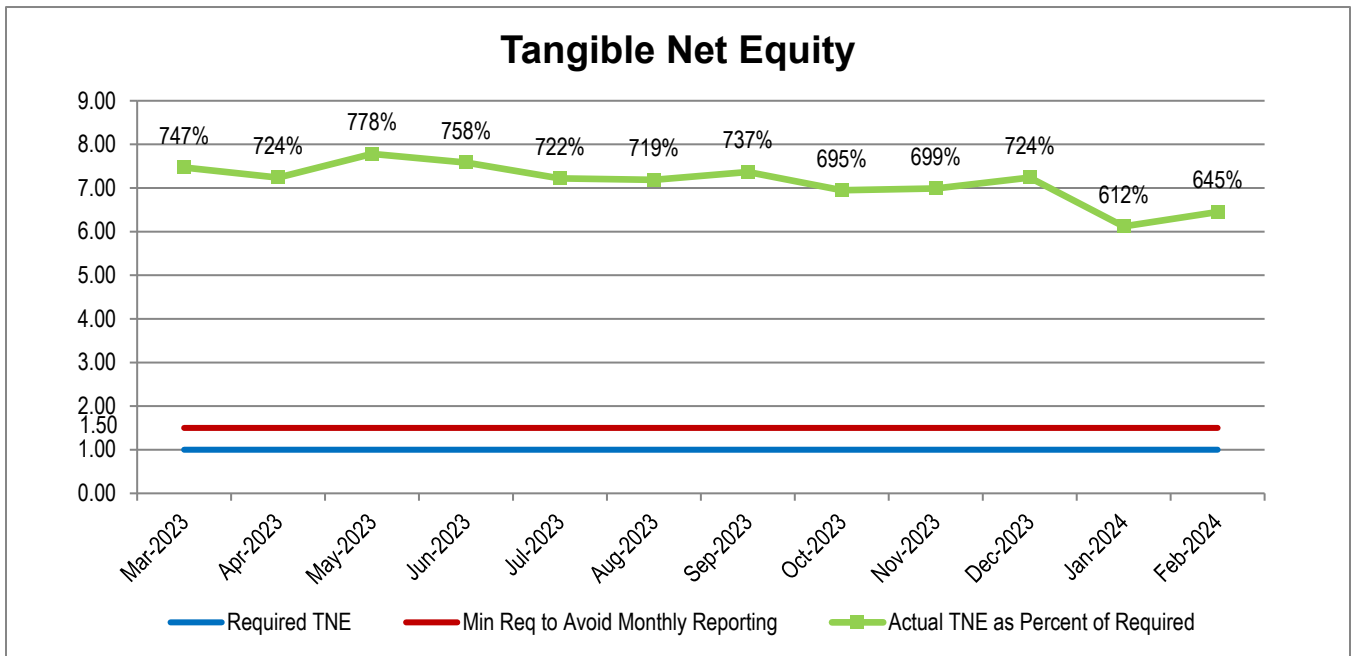
## Managed Care Organization (MCO) Provider Tax

- For the month ended February 29<sup>th</sup>, 2024:
  - \$159.8 million unbudgeted MCO Tax Revenue.
  - \$162.5 million unbudgeted MCO Tax Expense.

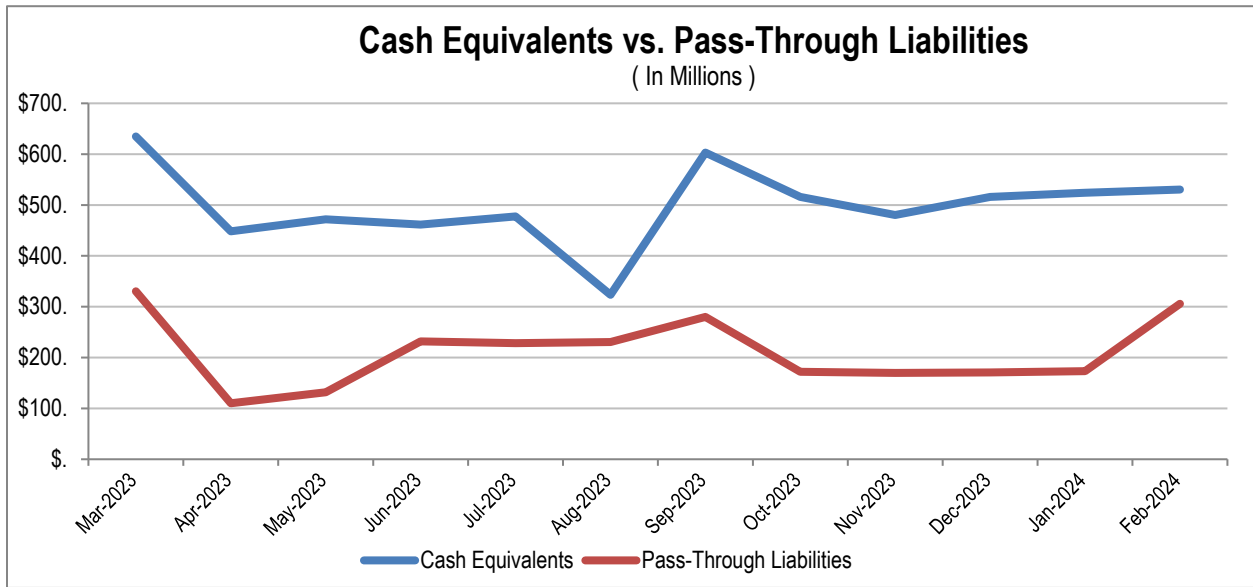
## Tangible Net Equity (TNE)

- The Department of Managed Health Care (DMHC) monitors the financial stability of health plans to ensure that they can meet their financial obligations to providers. TNE is a calculation of a company's total tangible assets minus a percentage of fee-for-service medical expenses. The Alliance exceeds DMHC's required TNE.

- Required TNE \$55.3 million
- Actual TNE \$356.7 million
- Excess TNE \$301.4 million
- TNE % of Required TNE 645%



- To ensure appropriate liquidity and limit risk, the majority of Alliance financial assets are kept in short-term investments.
- Key Metrics
  - Cash & Cash Equivalents \$530.5 million
  - Pass-Through Liabilities \$305.4 million
  - Uncommitted Cash \$225.1 million
  - Working Capital \$343.8 million
  - Current Ratio 1.56 (regulatory minimum is 1.00)



### **Capital Investment**

- Fiscal year-to-date capital assets acquired: \$1.2 million.
- Annual capital budget: \$1.6 million.
- A summary of year-to-date capital asset acquisitions is included in this monthly financial statement package.

### **Caveats to Financial Statements**

- We continue to caveat these financial statements that, due to challenges of projecting medical expense and liabilities based on incomplete claims experience, financial results are subject to revision.
- The full set of financial statements and reports are included in the Board of Governors Report. This is a high-level summary of key components of those statements, which are unaudited.

**ALAMEDA ALLIANCE FOR HEALTH**  
**STATEMENT OF REVENUE & EXPENSES**  
**ACTUAL VS. BUDGET**  
**COMBINED BASIS (RESTRICTED & UNRESTRICTED FUNDS)**  
**FOR THE MONTH AND FISCAL YTD ENDED FEBRUARY 29, 2024**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance	% Variance	Account Description	Actual	Budget	\$ Variance	% Variance
		(Unfavorable)	(Unfavorable)				(Unfavorable)	(Unfavorable)
<b>MEMBERSHIP</b>								
396,651	394,453	2,198	0.6%	1. Medi-Cal	2,879,907	2,877,216	2,691	0.1%
5,608	5,549	59	1.1%	2. GroupCare	44,968	44,830	138	0.3%
<b>402,259</b>	<b>400,002</b>	<b>2,257</b>	<b>0.6%</b>	<b>3. TOTAL MEMBER MONTHS</b>	<b>2,924,875</b>	<b>2,922,046</b>	<b>2,829</b>	<b>0.1%</b>
<b>REVENUE</b>								
165,930,573	161,497,794	4,432,779	2.7%	4. Premium Revenue	1,155,690,969	1,143,742,754	11,948,215	1.0%
159,844,656	0	159,844,656	0.0%	5. MCO Tax Revenue AB119	159,844,656	0	159,844,656	0.0%
<b>\$325,775,228</b>	<b>\$161,497,794</b>	<b>\$164,277,434</b>	<b>101.7%</b>	<b>6. TOTAL REVENUE</b>	<b>\$1,315,535,625</b>	<b>\$1,143,742,754</b>	<b>\$171,792,871</b>	<b>15.0%</b>
<b>MEDICAL EXPENSES</b>								
<b>Capitated Medical Expenses:</b>								
\$19,372,805	\$16,217,251	(\$3,155,554)	(19.5%)	7. Capitated Medical Expense	\$192,290,515	\$187,788,967	(\$4,501,548)	(2.4%)
<b>Fee for Service Medical Expenses:</b>								
\$44,890,142	\$47,546,027	\$2,655,884	5.6%	8. Inpatient Hospital Expense	\$293,661,186	\$295,684,153	\$2,022,967	0.7%
\$5,403,501	\$6,663,993	\$1,260,492	18.9%	9. Primary Care Physician Expense	\$45,399,951	\$46,831,601	\$1,431,650	3.1%
\$6,553,051	\$7,526,161	\$973,110	12.9%	10. Specialty Care Physician Expense	\$44,484,212	\$46,374,828	\$1,890,616	4.1%
\$14,205,948	\$13,969,187	(\$236,761)	(1.7%)	11. Ancillary Medical Expense	\$92,565,477	\$93,445,104	\$879,628	0.9%
\$8,777,527	\$12,074,755	\$3,297,228	27.3%	12. Outpatient Medical Expense	\$67,962,465	\$72,780,085	\$4,817,621	6.6%
\$10,350,184	\$7,555,585	(\$2,794,599)	(37.0%)	13. Emergency Expense	\$53,084,668	\$49,611,799	(\$3,472,869)	(7.0%)
\$10,371,169	\$12,130,467	\$1,759,298	14.5%	14. Pharmacy Expense	\$71,992,854	\$76,294,466	\$4,301,613	5.6%
\$28,735,481	\$23,533,464	(\$5,202,018)	(22.1%)	15. Long Term Care Expense	\$181,163,966	\$162,963,361	(\$18,200,605)	(11.2%)
\$129,287,004	\$130,999,639	\$1,712,635	1.3%	16. Total Fee for Service Expense	\$850,314,777	\$843,985,397	(\$6,329,380)	(0.7%)
\$4,025,667	\$4,580,566	\$554,899	12.1%	17. Other Benefits & Services	\$35,798,913	\$39,860,036	\$4,061,124	10.2%
\$23,762	\$364,736	\$340,974	93.5%	18. Reinsurance Expense	(\$641,212)	\$1,602,307	\$2,243,519	140.0%
\$0	\$0	\$0	0.0%	19. Risk Pool Distribution	\$3,000,000	\$3,000,000	\$0	(0.0%)
<b>\$152,709,238</b>	<b>\$152,162,192</b>	<b>(\$547,046)</b>	<b>(0.4%)</b>	<b>20. TOTAL MEDICAL EXPENSES</b>	<b>\$1,080,762,992</b>	<b>\$1,076,236,707</b>	<b>(\$4,526,285)</b>	<b>(0.4%)</b>
<b>\$173,065,990</b>	<b>\$9,335,602</b>	<b>\$163,730,388</b>	<b>1,753.8%</b>	<b>21. GROSS MARGIN</b>	<b>\$234,772,632</b>	<b>\$67,506,047</b>	<b>\$167,266,586</b>	<b>247.8%</b>
<b>ADMINISTRATIVE EXPENSES</b>								
\$5,151,309	\$5,296,152	\$144,843	2.7%	22. Personnel Expense	\$39,372,380	\$42,702,414	\$3,330,034	7.8%
\$61,464	\$73,556	\$12,092	16.4%	23. Benefits Administration Expense	\$1,315,191	\$1,323,637	\$8,446	0.6%
\$671,787	\$778,327	\$106,540	13.7%	24. Purchased & Professional Services	\$7,679,800	\$8,821,203	\$1,141,403	12.9%
\$466,194	\$2,286,977	\$1,820,783	79.6%	25. Other Administrative Expense	\$11,014,205	\$14,420,483	\$3,406,279	23.6%
<b>\$6,350,754</b>	<b>\$8,435,012</b>	<b>\$2,084,259</b>	<b>24.7%</b>	<b>26. TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$59,381,576</b>	<b>\$67,267,738</b>	<b>\$7,886,162</b>	<b>11.7%</b>
<b>\$162,536,656</b>	<b>\$0</b>	<b>(\$162,536,656)</b>	<b>0.0%</b>	<b>27. MCO TAX EXPENSES</b>	<b>\$162,536,656</b>	<b>\$0</b>	<b>(\$162,536,656)</b>	<b>0.0%</b>
<b>\$4,178,581</b>	<b>\$900,590</b>	<b>\$3,277,991</b>	<b>364.0%</b>	<b>28. NET OPERATING INCOME / (LOSS)</b>	<b>\$12,854,401</b>	<b>\$238,309</b>	<b>\$12,616,092</b>	<b>5,294.0%</b>
<b>OTHER INCOME / EXPENSES</b>								
\$1,213,540	\$2,450,000	(\$1,236,460)	(50.5%)	<b>29. TOTAL OTHER INCOME / (EXPENSES)</b>	<b>\$19,914,566</b>	<b>\$19,788,842</b>	<b>\$125,723</b>	<b>0.6%</b>
<b>\$5,392,121</b>	<b>\$3,350,590</b>	<b>\$2,041,531</b>	<b>60.9%</b>	<b>30. NET SURPLUS (DEFICIT)</b>	<b>\$32,768,967</b>	<b>\$20,027,151</b>	<b>\$12,741,816</b>	<b>63.6%</b>
92.0%	94.2%	2.2%	2.3%	31. Medical Loss Ratio	93.5%	94.1%	0.6%	0.6%
3.8%	5.2%	1.4%	26.9%	32. Administrative Expense Ratio	5.1%	5.9%	0.8%	13.6%
1.7%	2.1%	0.4%	19.0%	33. Net Surplus (Deficit) Ratio	2.5%	1.8%	0.7%	38.9%

**ALAMEDA ALLIANCE FOR HEALTH  
BALANCE SHEETS  
CURRENT MONTH VS. PRIOR MONTH  
FOR THE MONTH AND FISCAL YTD ENDED FEBRUARY 29, 2024**

	<u>2/28/2024</u>	<u>1/31/2024</u>	<u>Difference</u>	<u>% Difference</u>
<b>CURRENT ASSETS:</b>				
Cash & Equivalents				
Cash	\$163,524,058	\$71,248,415	\$92,275,643	129.51%
Short-Term Investments	366,969,217	452,825,898	(85,856,681)	-18.96%
Interest Receivable	2,571,146	3,372,472	(801,326)	-23.76%
Premium Receivables	403,732,995	264,648,167	139,084,828	52.55%
Reinsurance Receivables	6,023,597	5,192,459	831,138	16.01%
Other Receivables	781,572	699,148	82,424	11.79%
Prepaid Expenses	2,503,896	2,505,779	(1,883)	-0.08%
CalPERS Net Pension Assets	(5,286,448)	(5,286,448)	0	0.00%
Deferred Outflow	14,099,056	14,099,056	0	0.00%
<b>TOTAL CURRENT ASSETS</b>	<b>\$954,919,089</b>	<b>\$809,304,945</b>	<b>\$145,614,144</b>	<b>17.99%</b>
<b>OTHER ASSETS:</b>				
Long-Term Investments	2,327,040	4,748,952	(2,421,912)	-51.00%
Restricted Assets	350,000	350,000	0	0.00%
GASB 87-Lease Assets (Net)	1,070,577	1,136,490	(65,913)	-5.80%
GASB 96-SBITA Assets (Net)	4,623,846	4,412,698	211,148	4.79%
<b>TOTAL OTHER ASSETS</b>	<b>\$8,371,463</b>	<b>\$10,648,141</b>	<b>(\$2,276,677)</b>	<b>-21.38%</b>
<b>PROPERTY AND EQUIPMENT:</b>				
Land, Building & Improvements	10,167,264	10,167,264	0	0.00%
Furniture And Equipment	12,962,138	12,962,138	0	0.00%
Leasehold Improvement	902,447	902,447	0	0.00%
Internally Developed Software	14,824,002	14,824,002	0	0.00%
Fixed Assets at Cost	\$38,855,851	\$38,855,851	\$0	0.00%
Less: Accumulated Depreciation	(\$32,964,648)	(\$32,906,443)	(\$58,205)	0.18%
<b>NET PROPERTY AND EQUIPMENT</b>	<b>\$5,891,203</b>	<b>\$5,949,408</b>	<b>(\$58,205)</b>	<b>-0.98%</b>
<b>TOTAL ASSETS</b>	<b>\$969,181,755</b>	<b>\$825,902,494</b>	<b>\$143,279,261</b>	<b>17.35%</b>
<b>CURRENT LIABILITIES:</b>				
Accounts Payable	3,796,710	4,105,836	(309,126)	-7.53%
Other Accrued Liabilities	29,660,135	17,577,983	12,082,152	68.73%
GASB 87 ST Lease Liabilities	913,444	831,119	82,326	9.91%
GASB 96 ST SBITA Liabilities	2,445,307	2,226,765	218,542	9.81%
Claims Payable	34,919,508	54,961,645	(20,042,137)	-36.47%
IBNP Reserves	214,216,150	200,914,934	13,301,216	6.62%
Pass-Through Liabilities	305,400,471	173,306,815	132,093,656	76.22%
Risk Sharing - Providers	6,629,337	6,629,337	0	0.00%
Payroll Liabilities	8,167,535	7,711,460	456,075	5.91%
Deferred Inflow	5,004,985	5,004,985	0	0.00%
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$611,153,582</b>	<b>\$473,270,877</b>	<b>\$137,882,705</b>	<b>29.13%</b>
<b>LONG TERM LIABILITIES:</b>				
GASB 87 LT Lease Liabilities	318,596	396,771	(78,175)	-19.70%
GASB 96 LT SBITA Liabilities	983,568	900,958	82,610	9.17%
<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$1,302,165</b>	<b>\$1,297,729</b>	<b>\$4,436</b>	<b>0.34%</b>
<b>TOTAL LIABILITIES</b>	<b>\$612,455,747</b>	<b>\$474,568,606</b>	<b>\$137,887,140</b>	<b>29.06%</b>
<b>NET WORTH:</b>				
Contributed Capital	840,233	840,233	0	0.00%
Restricted & Unrestricted Funds	323,116,808	323,116,808	0	0.00%
Year-to Date Net Income / (Loss)	32,768,967	27,376,846	5,392,121	19.70%
<b>TOTAL NET WORTH</b>	<b>\$356,726,008</b>	<b>\$351,333,888</b>	<b>\$5,392,121</b>	<b>1.53%</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>\$969,181,755</b>	<b>\$825,902,494</b>	<b>\$143,279,261</b>	<b>17.35%</b>
Cash Equivalents	\$530,493,275	\$524,074,312	\$6,418,962	1.22%
Pass-Through	\$305,400,471	\$173,306,815	\$132,093,656	76.22%
Uncommitted Cash	\$225,092,804	\$350,767,498	(\$125,674,694)	-35.83%
Working Capital	\$343,765,507	\$336,034,068	\$7,731,439	2.30%
Current Ratio	156.2%	171.0%	-14.8%	-8.7%

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT**

**FOR THE MONTH AND FISCAL YTD ENDED 2/29/2024**

	MONTH	3 MONTHS	6 MONTHS	YTD
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Commercial Premium Cash Flows</b>				
Commercial Premium Revenue	\$2,563,231	\$7,698,382	\$15,387,161	\$20,560,261
GroupCare Receivable	(3,658)	48,009	38,404	(2,540,830)
Total	2,559,573	7,746,391	15,425,565	18,019,431
<b>Medi-Cal Premium Cash Flows</b>				
Medi-Cal Revenue	323,211,997	619,865,482	1,023,053,778	1,294,975,366
Premium Receivable	(139,081,170)	(157,482,343)	24,278,792	(104,829,744)
Total	184,130,827	462,383,139	1,047,332,570	1,190,145,622
<b>Investment &amp; Other Income Cash Flows</b>				
Other Revenues	(502,768)	444,638	1,523,034	1,978,770
Interest Income	1,849,239	8,038,500	13,936,468	18,582,860
Interest Receivable	801,326	(1,629,762)	(2,025,472)	(1,856,570)
Total	2,147,797	6,853,376	13,434,030	18,705,060
<b>Medical &amp; Hospital Cash Flows</b>				
Total Medical Expenses	(152,709,239)	(443,525,155)	(824,948,621)	(1,080,762,986)
Other Health Care Receivables	(912,972)	(2,868,185)	(3,284,151)	(2,967,054)
Capitation Payable	-	-	-	(7,387,555)
IBNP Payable	13,301,217	50,743,728	62,876,304	49,711,748
Other Medical Payable	75,389,842	112,099,339	53,854,038	54,936,560
Risk Share Payable	-	-	3,001,000	1,022,154
New Health Program Payable	-	-	11,640	-
Total	(64,931,152)	(283,550,273)	(708,489,790)	(985,447,133)
<b>Administrative Cash Flows</b>				
Total Administrative Expenses	(6,483,683)	(22,038,361)	(45,736,591)	(60,028,637)
Prepaid Expenses	(3,878)	1,594,879	2,720,625	2,372,771
Other Receivables	5,171	8,194	94,569	45,001
CalPERS Pension	-	-	-	-
Trade Accounts Payable	(1,546,319)	(3,800,095)	(723,098)	(794,496)
Payroll Liabilities	456,075	(388,203)	1,129,888	2,237,648
GASB Assets and Liabilities	160,067	(371,045)	(558,472)	(528,572)
Depreciation Expense	58,205	198,385	375,327	487,523
Total	(7,354,362)	(24,796,246)	(42,697,752)	(56,208,762)
<b>MCO Tax AB119 Cash Flows</b>				
MCO Tax Expense AB119	(162,536,656)	(162,536,656)	(162,536,656)	(162,536,656)
MCO Tax Liabilities	49,981,021	39,135,492	38,357,569	38,357,569
Total	(112,555,635)	(123,401,164)	(124,179,087)	(124,179,087)
<b>Net Cash Flows from Operating Activities</b>	<b>3,997,048</b>	<b>45,235,223</b>	<b>200,825,536</b>	<b>61,035,131</b>

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT**

**FOR THE MONTH AND FISCAL YTD ENDED 2/29/2024**

	MONTH	3 MONTHS	6 MONTHS	YTD
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
<b>Investment Cash Flows</b>				
Long Term Investments	2,421,912	4,770,967	6,992,225	9,233,497
Total	2,421,912	4,770,967	6,992,225	9,233,497
<b>Restricted Cash &amp; Other Asset Cash Flows</b>				
Restricted Assets-Treasury Account	-	-	-	-
Total	-	-	-	-
<b>Fixed Asset Cash Flows</b>				
Fixed Asset Acquisitions	-	(10,578)	(727,265)	(1,160,755)
Purchases of Property and Equipment	-	(10,578)	(727,265)	(1,160,755)
<b>Net Cash Flows from Investing Activities</b>	<b>2,421,912</b>	<b>4,760,389</b>	<b>6,264,960</b>	<b>8,072,742</b>
<b>Net Change in Cash</b>	<b>6,418,960</b>	<b>49,995,612</b>	<b>207,090,496</b>	<b>69,107,873</b>
Rounding	2	(1)	-	(12)
<b>Cash @ Beginning of Period</b>	<b>524,074,314</b>	<b>480,497,665</b>	<b>323,402,780</b>	<b>461,385,415</b>
<b>Cash @ End of Period</b>	<b>\$530,493,276</b>	<b>\$530,493,276</b>	<b>\$530,493,276</b>	<b>\$530,493,276</b>
Variance	-	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT**

**FOR THE MONTH AND FISCAL YTD ENDED 2/29/2024**

	MONTH	3 MONTHS	6 MONTHS	YTD
<b>NET INCOME RECONCILIATION</b>				
<b>Net Income / (Loss)</b>	\$5,392,121	\$7,946,829	\$20,678,573	\$32,768,978
Add back: Depreciation & Amortization	58,205	198,385	375,327	487,523
Receivables				
Premiums Receivable	(139,081,170)	(157,482,343)	24,278,792	(104,829,744)
Interest Receivable	801,326	(1,629,762)	(2,025,472)	(1,856,570)
Other Health Care Receivables	(912,972)	(2,868,185)	(3,284,151)	(2,967,054)
Other Receivables	5,171	8,194	94,569	45,001
GroupCare Receivable	(3,658)	48,009	38,404	(2,540,830)
Total	(139,191,303)	(161,924,087)	19,102,142	(112,149,197)
Prepaid Expenses	(3,878)	1,594,879	2,720,625	2,372,771
Trade Payables	(1,546,319)	(3,800,095)	(723,098)	(794,496)
Claims Payable and Shared Risk Pool				
IBNP Payable	13,301,217	50,743,728	62,876,304	49,711,748
Capitation Payable & Other Medical Payable	75,389,842	112,099,339	53,854,038	47,549,005
Risk Share Payable	-	-	3,001,000	1,022,154
Claims Payable				
Total	88,691,059	162,843,067	119,731,342	98,282,907
Other Liabilities				
CalPERS Pension	-	-	-	-
Payroll Liabilities	456,075	(388,203)	1,129,888	2,237,648
GASB Assets and Liabilities	160,067	(371,045)	(558,472)	(528,572)
New Health Program	-	-	11,640	-
MCO Tax Liabilities	49,981,021	39,135,492	38,357,569	38,357,569
Total	50,597,163	38,376,244	38,940,625	40,066,645
Rounding	-	1.00	-	-
<b>Cash Flows from Operating Activities</b>	<b>3,997,048</b>	<b>45,235,223</b>	<b>200,825,536</b>	<b>61,035,131</b>
Variance	-	-	-	-



**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT**

**FOR THE MONTH AND FISCAL YTD ENDED 2/29/2024**

	MONTH	3 MONTHS	6 MONTHS	YTD
<b>CASH FLOW STATEMENT:</b>				
<b>Cash Flows from Operating Activities:</b>				
Cash Received				
Capitation Received from State of CA	\$184,130,827	\$462,383,139	\$1,047,332,570	\$1,190,145,622
Medicare Revenue	\$0	\$0	\$0	\$0
GroupCare Premium Revenue	2,559,573	7,746,391	15,425,565	18,019,431
Other Income	(502,768)	444,638	1,523,034	1,978,770
Interest Income	2,650,565	6,408,738	11,910,996	16,726,290
Less Cash Paid				
Medical Expenses	(64,931,152)	(283,550,273)	(708,489,790)	(985,447,133)
Vendor & Employee Expenses	(7,354,362)	(24,796,246)	(42,697,752)	(56,208,762)
MCO Tax Expense AB119	(112,555,635)	(123,401,164)	(124,179,087)	(124,179,087)
<b>Net Cash Flows from Operating Activities</b>	<b>3,997,048</b>	<b>45,235,223</b>	<b>200,825,536</b>	<b>61,035,131</b>
<b>Cash Flows from Investing Activities:</b>				
Long Term Investments	2,421,912	4,770,967	6,992,225	9,233,497
Restricted Assets-Treasury Account	0	0	0	0
Purchases of Property and Equipment	0	(10,578)	(727,265)	(1,160,755)
<b>Net Cash Flows from Investing Activities</b>	<b>2,421,912</b>	<b>4,760,389</b>	<b>6,264,960</b>	<b>8,072,742</b>
<b>Net Change in Cash</b>	<b>6,418,960</b>	<b>49,995,612</b>	<b>207,090,496</b>	<b>69,107,873</b>
Rounding	2	(1)	-	(12)
<b>Cash @ Beginning of Period</b>	<b>524,074,314</b>	<b>480,497,665</b>	<b>323,402,780</b>	<b>461,385,415</b>
<b>Cash @ End of Period</b>	<b>\$530,493,276</b>	<b>\$530,493,276</b>	<b>\$530,493,276</b>	<b>\$530,493,276</b>
Variance	\$0	-	-	-

**RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES:**

<b>Net Income / (Loss)</b>	\$5,392,121	\$7,946,829	\$20,678,573	\$32,768,978
Add Back: Depreciation	58,205	198,385	375,327	487,523
Net Change in Operating Assets & Liabilities				
Premium & Other Receivables	(139,191,303)	(161,924,087)	19,102,142	(112,149,197)
Prepaid Expenses	(3,878)	1,594,879	2,720,625	2,372,771
Trade Payables	(1,546,319)	(3,800,095)	(723,098)	(794,496)
Claims Payable, IBNP and Risk Sharing	88,691,059	162,843,067	119,731,342	98,282,907
Deferred Revenue	0	0	0	0
Other Liabilities	50,597,163	38,376,244	38,940,625	40,066,645
Total	3,997,048	45,235,222	200,825,536	61,035,131
Rounding	-	1	-	-
<b>Cash Flows from Operating Activities</b>	<b>\$3,997,048</b>	<b>\$45,235,223</b>	<b>\$200,825,536</b>	<b>\$61,035,131</b>
Variance	\$0	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH  
OPERATING STATEMENT BY CATEGORY OF AID**

**GAAP BASIS  
FOR THE MONTH OF FEBRUARY 2024**

	Medi-Cal Child	Medi-Cal Adult	Medi-Cal SPD	Medi-Cal ACA OE	Medi-Cal Duals	Medi-Cal LTC	Medi-Cal LTC Duals	Medi-Cal Total	Group Care	Medicare	Grand Total
Enrollments/Member Months	109,953	63,117	34,875	146,757	40,403	217	1,329	396,651	5,608	-	402,259
Revenue	\$59,913,327	\$48,872,320	\$56,216,933	\$112,550,932	\$30,912,655	\$2,382,789	\$12,363,040	\$323,211,997	\$2,563,231	\$0	\$325,775,228
Medical Expense	13,330,247	22,561,284	36,441,855	51,771,146	12,741,066	2,604,508	12,987,333	152,437,438	271,800	-	\$152,709,238
Gross Margin	\$46,583,080	\$26,311,036	\$19,775,078	\$60,779,786	\$18,171,589	(\$221,719)	(\$624,293)	\$170,774,559	\$2,291,432	\$0	\$173,065,990
Administrative Expense	\$324,882	\$727,244	\$2,031,073	\$2,078,199	\$534,644	\$94,940	\$452,651	\$6,243,633	\$107,121	\$0	\$6,350,754
MCO Tax Expense	\$46,057,074	\$25,179,453	\$14,360,023	\$58,656,197	\$17,695,984	\$79,302	\$508,622	\$162,536,656	\$0	\$0	\$162,536,656
Operating Income / (Expense)	\$201,124	\$404,340	\$3,383,982	\$45,390	(\$59,039)	(\$395,960)	(\$1,585,566)	\$1,994,270	\$2,184,311	\$0	\$4,178,581
Other Income / (Expense)	\$60,557	\$142,852	\$403,062	\$379,687	\$105,775	\$19,604	\$85,425	\$1,196,962	\$16,577	\$0	\$1,213,540
Net Income / (Loss)	\$261,681	\$547,191	\$3,787,044	\$425,077	\$46,736	(\$376,356)	(\$1,500,140)	\$3,191,232	\$2,200,888	\$0	\$5,392,121
<b>PMPM Metrics:</b>											
Revenue PMPM	\$544.90	\$774.31	\$1,611.96	\$766.92	\$765.11	\$10,980.60	\$9,302.51	\$814.85	\$457.07	\$0.00	\$809.86
Medical Expense PMPM	\$121.24	\$357.45	\$1,044.93	\$352.77	\$315.35	\$12,002.34	\$9,772.26	\$384.31	\$48.47	\$0.00	\$379.63
Gross Margin PMPM	\$423.66	\$416.86	\$567.03	\$414.15	\$449.76	(\$1,021.74)	(\$469.75)	\$430.54	\$408.60	\$0.00	\$430.24
Administrative Expense PMPM	\$2.95	\$11.52	\$58.24	\$14.16	\$13.23	\$437.51	\$340.59	\$15.74	\$19.10	\$0.00	\$15.79
MCO Tax Expense PMPM	\$418.88	\$398.93	\$411.76	\$399.68	\$437.99	\$365.45	\$382.71	\$409.77	\$0.00	\$0.00	\$404.06
Operating Income / (Expense) PMPM	\$1.83	\$6.41	\$97.03	\$0.31	(\$1.46)	(\$1,824.70)	(\$1,193.05)	\$5.03	\$389.50	\$0.00	\$10.39
Other Income / (Expense) PMPM	\$0.55	\$2.26	\$11.56	\$2.59	\$2.62	\$90.34	\$64.28	\$3.02	\$2.96	\$0.00	\$3.02
Net Income / (Loss) PMPM	\$2.38	\$8.67	\$108.59	\$2.90	\$1.16	(\$1,734.36)	(\$1,128.77)	\$8.05	\$392.46	\$0.00	\$13.40
<b>Ratio:</b>											
Medical Loss Ratio	91.1%	93.6%	86.6%	94.4%	94.1%	113.0%	109.5%	93.3%	10.6%	0.0%	92.0%
Administrative Expense Ratio	2.2%	3.0%	4.8%	3.8%	3.9%	4.1%	3.8%	3.8%	4.2%	0.0%	3.8%
Net Income Ratio	0.4%	1.1%	6.7%	0.4%	0.2%	-15.8%	-12.1%	1.0%	85.9%	0.0%	1.7%

**ALAMEDA ALLIANCE FOR HEALTH  
OPERATING STATEMENT BY CATEGORY OF AID**

**GAAP BASIS  
FOR THE FISCAL YEAR TO DATE FEBRUARY 2024**

	Medi-Cal Child	Medi-Cal Adult	Medi-Cal SPD	Medi-Cal ACA OE	Medi-Cal Duals	Medi-Cal LTC	Medi-Cal LTC Duals	Medi-Cal Total	Group Care	Medicare	Grand Total
Enrollments/Member Months	827,851	438,371	254,974	1,019,812	329,019	1,261	8,619	2,879,907	44,968	-	2,924,875
Revenue	\$155,808,065	\$173,419,000	\$309,617,004	\$446,457,693	\$123,249,356	\$13,352,490	\$73,071,756	\$1,294,975,364	\$20,560,261	\$0	\$1,315,535,625
Medical Expense	90,767,598	139,521,047	273,748,093	367,311,695	102,157,768	14,477,747	76,027,822	1,064,011,769	16,751,223	-	\$1,080,762,992
Gross Margin	\$65,040,467	\$33,897,952	\$35,868,911	\$79,145,998	\$21,091,588	(\$1,125,257)	(\$2,956,066)	\$230,963,595	\$3,809,038	\$0	\$234,772,632
Administrative Expense	\$3,662,553	\$6,352,834	\$18,809,255	\$18,796,227	\$5,570,678	\$828,123	\$3,942,097	\$57,961,768	\$1,197,758	\$222,050	\$59,381,576
MCO Tax Expense	\$46,057,074	\$25,179,453	\$14,360,023	\$58,656,197	\$17,695,984	\$79,302	\$508,622	\$162,536,656	\$0	\$0	\$162,536,656
Operating Income / (Expense)	\$15,320,840	\$2,365,665	\$2,699,633	\$1,693,574	(\$2,175,074)	(\$2,032,682)	(\$7,406,786)	\$10,465,171	\$2,611,280	(\$222,050)	\$12,854,401
Other Income / (Expense)	\$1,133,895	\$2,106,987	\$6,478,230	\$6,306,132	\$1,882,334	\$291,347	\$1,375,371	\$19,574,296	\$340,269	\$0	\$19,914,566
Net Income / (Loss)	\$16,454,735	\$4,472,653	\$9,177,863	\$7,999,706	(\$292,740)	(\$1,741,334)	(\$6,031,414)	\$30,039,467	\$2,951,549	(\$222,050)	\$32,768,967
<b>PMPM Metrics:</b>											
Revenue PMPM	\$188.21	\$395.60	\$1,214.31	\$437.78	\$374.60	\$10,588.81	\$8,477.99	\$449.66	\$457.22	\$0.00	\$449.77
Medical Expense PMPM	\$109.64	\$318.27	\$1,073.63	\$360.18	\$310.49	\$11,481.16	\$8,820.96	\$369.46	\$372.51	\$0.00	\$369.51
Gross Margin PMPM	\$78.57	\$77.33	\$140.68	\$77.61	\$64.10	(\$892.35)	(\$342.97)	\$80.20	\$84.71	\$0.00	\$80.27
Administrative Expense PMPM	\$4.42	\$14.49	\$73.77	\$18.43	\$16.93	\$656.72	\$457.37	\$20.13	\$26.64	\$0.00	\$20.30
MCO Tax Expense PMPM	\$55.63	\$57.44	\$56.32	\$57.52	\$53.78	\$62.89	\$59.01	\$56.44	\$0.00	\$0.00	\$55.57
Operating Income / (Expense) PMPM	\$18.51	\$5.40	\$10.59	\$1.66	(\$6.61)	(\$1,611.96)	(\$859.36)	\$3.63	\$58.07	\$0.00	\$4.39
Other Income / (Expense) PMPM	\$1.37	\$4.81	\$25.41	\$6.18	\$5.72	\$231.04	\$159.57	\$6.80	\$7.57	\$0.00	\$6.81
Net Income / (Loss) PMPM	\$19.88	\$10.20	\$36.00	\$7.84	(\$0.89)	(\$1,380.92)	(\$699.78)	\$10.43	\$65.64	\$0.00	\$11.20
<b>Ratio:</b>											
Medical Loss Ratio	82.1%	93.9%	92.6%	94.5%	96.5%	109.1%	104.8%	93.7%	81.5%	0.0%	93.5%
Administrative Expense Ratio	3.3%	4.3%	6.4%	4.8%	5.3%	6.2%	5.4%	5.1%	5.8%	0.0%	5.1%
Net Income Ratio	10.6%	2.6%	3.0%	1.8%	-0.2%	-13.0%	-8.3%	2.3%	14.4%	0.0%	2.5%

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED FEBRUARY 29, 2024**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
<b>ADMINISTRATIVE EXPENSE SUMMARY</b>								
<b>\$5,151,309</b>	<b>\$5,296,152</b>	<b>\$144,843</b>	<b>2.7%</b>	<b>Personnel Expenses</b>	<b>\$39,372,380</b>	<b>\$42,702,414</b>	<b>\$3,330,034</b>	<b>7.8%</b>
61,464	73,556	12,092	16.4%	Benefits Administration Expense	1,315,191	1,323,637	8,446	0.6%
671,787	778,327	106,540	13.7%	Purchased & Professional Services	7,679,800	8,821,203	1,141,403	12.9%
367,168	501,017	133,849	26.7%	Occupancy	3,593,775	4,006,231	412,456	10.3%
(293,888)	1,019,328	1,313,216	128.8%	Printing Postage & Promotion	3,133,165	4,308,251	1,175,086	27.3%
384,489	752,740	368,252	48.9%	Licenses Insurance & Fees	4,104,729	5,906,051	1,801,322	30.5%
8,425	13,892	5,466	39.3%	Supplies & Other Expenses	182,535	199,950	17,415	8.7%
<b>\$1,199,445</b>	<b>\$3,138,861</b>	<b>\$1,939,416</b>	<b>61.8%</b>	<b>Total Other Administrative Expense</b>	<b>\$20,009,196</b>	<b>\$24,565,323</b>	<b>\$4,556,128</b>	<b>18.5%</b>
<b>\$6,350,754</b>	<b>\$8,435,012</b>	<b>\$2,084,259</b>	<b>24.7%</b>	<b>Total Administrative Expenses</b>	<b>\$59,381,576</b>	<b>\$67,267,738</b>	<b>\$7,886,162</b>	<b>11.7%</b>

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED FEBRUARY 29, 2024**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
				<b>Personnel Expenses</b>				
3,450,741	3,108,238	(342,502)	(11.0%)	Salaries & Wages	25,599,224	25,588,734	(10,490)	0.0%
336,029	338,310	2,281	0.7%	Paid Time Off	2,610,643	2,728,853	118,210	4.3%
905	4,600	3,695	80.3%	Compensated Incentives	14,918	1,929,797	1,914,879	99.2%
0	200,000	200,000	100.0%	Severance Pay	6,160	842,000	835,840	99.3%
48,494	62,739	14,245	22.7%	Payroll Taxes	513,613	522,167	8,554	1.6%
78,891	24,517	(54,375)	(221.8%)	Overtime	269,331	212,861	(56,470)	(26.5%)
303,187	263,086	(40,101)	(15.2%)	CalPERS ER Match	2,185,548	2,179,584	(5,964)	(0.3%)
854,827	977,089	122,262	12.5%	Employee Benefits	5,871,931	6,184,414	312,483	5.1%
9,218	0	(9,218)	0.0%	Personal Floating Holiday	180,094	169,701	(10,393)	(6.1%)
17,374	20,500	3,126	15.2%	Premium Bi/Multilingual Pay	96,442	86,000	(10,442)	(12.1%)
77	0	(77)	0.0%	Prizes	128	0	(128)	0.0%
3,470	0	(3,470)	0.0%	Med Ins Opted Out Stipend	7,250	0	(7,250)	0.0%
0	0	0	0.0%	Holiday Bonus	1,141,961	0	(1,141,961)	0.0%
24,670	0	(24,670)	0.0%	Sick Leave	27,081	0	(27,081)	0.0%
(6,556)	22,120	28,676	129.6%	Compensated Employee Relations	46,447	221,564	175,117	79.0%
17,680	22,600	4,920	21.8%	Work from Home Stipend	130,790	147,445	16,655	11.3%
1,391	4,927	3,536	71.8%	Mileage, Parking & Local Travel	6,913	21,423	14,510	67.7%
1,294	16,782	15,488	92.3%	Travel & Lodging	79,621	161,617	81,996	50.7%
(10,660)	198,930	209,589	105.4%	Temporary Help Services	354,401	1,185,685	831,284	70.1%
14,267	30,683	16,416	53.5%	Staff Development/Training	149,128	332,639	183,511	55.2%
6,010	1,031	(4,979)	(482.8%)	Staff Recruitment/Advertising	80,757	187,930	107,172	57.0%
<b>\$5,151,309</b>	<b>\$5,296,152</b>	<b>\$144,843</b>	<b>2.7%</b>	<b>Total Employee Expenses</b>	<b>\$39,372,380</b>	<b>\$42,702,414</b>	<b>\$3,330,034</b>	<b>7.8%</b>
				<b>Benefit Administration Expense</b>				
9,303	21,556	12,253	56.8%	RX Administration Expense	159,243	167,580	8,337	5.0%
0	0	0	0.0%	Behavioral Hlth Administration Fees	817,710	817,710	0	0.0%
52,161	52,000	(161)	(0.3%)	Telemedicine Admin Fees	338,238	338,347	109	0.0%
<b>\$61,464</b>	<b>\$73,556</b>	<b>\$12,092</b>	<b>16.4%</b>	<b>Total Benefit Administration Expenses</b>	<b>\$1,315,191</b>	<b>\$1,323,637</b>	<b>\$8,446</b>	<b>0.6%</b>
				<b>Purchased &amp; Professional Services</b>				
165,686	186,911	21,225	11.4%	Consultant Fees - Non Medical	1,897,939	2,828,199	930,261	32.9%
169,070	311,478	142,408	45.7%	Computer Support Services	2,714,995	2,892,080	177,085	6.1%
11,875	12,500	625	5.0%	Audit Fees	95,000	97,500	2,500	2.6%
0	33	33	100.0%	Consultant Fees - Medical	0	133	133	100.0%
151,552	(16,836)	(168,388)	1,000.2%	Other Purchased Services	1,230,990	719,123	(511,868)	(71.2%)
0	1,574	1,574	100.0%	Maint.& Repair-Office Equipment	10,176	8,952	(1,224)	(13.7%)
0	0	0	0.0%	Maint.&Repair-Computer Hardware	1,180	1,180	0	0.0%
80,000	119,086	39,086	32.8%	Medical Refund Recovery Fees	676,529	886,231	209,702	23.7%
49,662	0	(49,662)	0.0%	Software - IT Licenses & Subsc	186,880	0	(186,880)	0.0%
18,518	66,667	48,149	72.2%	Hardware (Non-Capital)	484,024	752,781	268,756	35.7%
2,604	44,565	41,961	94.2%	Provider Relations-Credentialing	212,315	292,759	80,444	27.5%
0	52,350	52,350	100.0%	Legal Fees	146,953	342,266	195,313	57.1%
22,819	0	(22,819)	0.0%	Interpretive Services	22,819	0	(22,819)	0.0%
<b>\$671,787</b>	<b>\$778,327</b>	<b>\$106,540</b>	<b>13.7%</b>	<b>Total Purchased &amp; Professional Services</b>	<b>\$7,679,800</b>	<b>\$8,821,203</b>	<b>\$1,141,403</b>	<b>12.9%</b>
				<b>Occupancy</b>				
58,205	53,815	(4,391)	(8.2%)	Depreciation	487,523	446,653	(40,870)	(9.2%)
62,638	62,639	1	0.0%	Building Lease	501,108	498,950	(2,158)	(0.4%)

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED FEBRUARY 29, 2024**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
(4,707)	5,870	10,577	180.2%	Leased and Rented Office Equipment	18,219	55,899	37,680	67.4%
2,303	18,432	16,129	87.5%	Utilities	146,897	158,166	11,270	7.1%
3,135	86,510	83,375	96.4%	Telephone	553,850	658,461	104,611	15.9%
3,632	24,616	20,984	85.2%	Building Maintenance	200,934	251,295	50,361	20.0%
241,961	249,136	7,175	2.9%	SBITA Amortization Expense-GASB 96	1,685,243	1,936,806	251,563	13.0%
<b>\$367,168</b>	<b>\$501,017</b>	<b>\$133,849</b>	<b>26.7%</b>	<b>Total Occupancy</b>	<b>\$3,593,775</b>	<b>\$4,006,231</b>	<b>\$412,456</b>	<b>10.3%</b>
				<b>Printing Postage &amp; Promotion</b>				
88,314	120,576	32,262	26.8%	Postage	386,448	657,388	270,941	41.2%
0	5,300	5,300	100.0%	Design & Layout	26,759	38,116	11,357	29.8%
139,825	152,312	12,486	8.2%	Printing Services	829,234	979,616	150,382	15.4%
0	6,910	6,910	100.0%	Mailing Services	71,807	77,861	6,054	7.8%
7,023	9,247	2,224	24.0%	Courier/Delivery Service	75,471	75,383	(88)	(0.1%)
0	0	0	0.0%	Pre-Printed Materials and Publications	1,038	500	(538)	(107.6%)
1,595	0	(1,595)	0.0%	Promotional Products	7,541	22,871	15,331	67.0%
(2,900)	150	3,050	2,033.3%	Promotional Services	(1,253)	5,050	6,303	124.8%
(947,911)	701,500	1,649,411	235.1%	Community Relations	1,143,342	2,240,139	1,096,797	49.0%
3,166	23,333	20,168	86.4%	Translation - Non-Clinical	175,779	211,326	35,547	16.8%
417,000	0	(417,000)	0.0%	Community Reinvestment Expense	417,000	0	(417,000)	0.0%
<b>(\$293,888)</b>	<b>\$1,019,328</b>	<b>\$1,313,216</b>	<b>128.8%</b>	<b>Total Printing Postage &amp; Promotion</b>	<b>\$3,133,165</b>	<b>\$4,308,251</b>	<b>\$1,175,086</b>	<b>27.3%</b>
				<b>Licenses Insurance &amp; Fees</b>				
0	0	0	0.0%	Regulatory Penalties	80,000	500,000	420,000	84.0%
10,691	29,000	18,309	63.1%	Bank Fees	242,098	221,587	(20,511)	(9.3%)
83,393	89,100	5,707	6.4%	Insurance Premium	648,872	667,222	18,349	2.8%
258,357	471,423	213,066	45.2%	Licenses, Permits and Fees	2,096,816	3,062,118	965,301	31.5%
32,048	163,218	131,170	80.4%	Subscriptions and Dues - NonIT	1,036,943	1,455,125	418,182	28.7%
<b>\$384,489</b>	<b>\$752,740</b>	<b>\$368,252</b>	<b>48.9%</b>	<b>Total Licenses Insurance &amp; Postage</b>	<b>\$4,104,729</b>	<b>\$5,906,051</b>	<b>\$1,801,322</b>	<b>30.5%</b>
				<b>Supplies &amp; Other Expenses</b>				
3,643	4,559	916	20.1%	Office and Other Supplies	66,978	58,726	(8,253)	(14.1%)
0	2,000	2,000	100.0%	Furniture and Equipment	12,364	26,153	13,789	52.7%
948	1,200	252	21.0%	Ergonomic Supplies	38,001	18,525	(19,476)	(105.1%)
3,834	5,666	1,832	32.3%	Meals and Entertainment	37,841	56,782	18,940	33.4%
0	0	0	0.0%	Miscellaneous Expense	22,499	27,948	5,448	19.5%
0	0	0	0.0%	Member Incentive Expense	4,850	9,700	4,850	50.0%
0	100	100	100.0%	Covid-19 IT Expenses	0	400	400	100.0%
0	367	367	100.0%	Covid-19 Non IT Expenses	0	1,717	1,717	100.0%
<b>\$8,425</b>	<b>\$13,892</b>	<b>\$5,466</b>	<b>39.3%</b>	<b>Total Supplies &amp; Other Expense</b>	<b>\$182,535</b>	<b>\$199,950</b>	<b>\$17,415</b>	<b>8.7%</b>
<b>\$6,350,754</b>	<b>\$8,435,012</b>	<b>\$2,084,259</b>	<b>24.7%</b>	<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>\$59,381,576</b>	<b>\$67,267,738</b>	<b>\$7,886,162</b>	<b>11.7%</b>

ALAMEDA ALLIANCE FOR HEALTH  
CAPITAL SPENDING INCLUDING CONSTRUCTION-IN-PROCESS  
ACTUAL VS. BUDGET  
FOR THE FISCAL YEAR-TO-DATE ENDED JUNE 30, 2024

	Project ID	Prior YTD Acquisitions	Current Month Acquisitions	Fiscal YTD Acquisitions	Capital Budget Total	\$ Variance Fav/(Unf.)
<b>1. Hardware:</b>						
	Cisco Catalyst 9300 - Catalyst Switches	IT-FY24-01	\$ -	\$ -	\$ -	\$ 50,000
	Cisco Catalyst 8500 - Routers	IT-FY24-02	\$ -	\$ -	\$ -	\$ 60,000
	Cisco AP-9166 - Access Point	IT-FY24-03	\$ -	\$ -	\$ -	\$ 10,000
	Cisco UCS-X M6 or M7 Blades x 6	IT-FY24-04	\$ 426,471	\$ -	\$ 426,471	\$ (100)
	PURE Storage array	IT-FY24-05	\$ -	\$ -	\$ -	\$ 300,000
	PKI management	IT-FY24-06	\$ -	\$ -	\$ -	\$ 20,000
	IBM Power Hardware Upgrade	IT-FY24-07	\$ 560,652	\$ -	\$ 560,652	\$ (272,023)
	Misc Hardware	IT-FY24-08	\$ 7,119	\$ -	\$ 7,119	\$ 7,881
	Network / AV Cabling	IT-FY24-09	\$ 107,600	\$ -	\$ 107,600	\$ (77,600)
	Training Room Projector	IT-FY24-10	\$ 1,359	\$ -	\$ 1,359	\$ 11,641
	Conference room upgrades	IT-FY24-11	\$ -	\$ -	\$ -	\$ 107,701
	<b>Hardware Subtotal</b>		<b>\$ 1,103,201</b>	<b>\$ -</b>	<b>\$ 1,103,201</b>	<b>\$ 1,320,701</b>
<b>2. Software:</b>						
	Zerto renewal and Tier 2 add	AC-FY24-01	\$ -	\$ -	\$ -	\$ 126,000
	<b>Software Subtotal</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 126,000</b>
<b>3. Building Improvement:</b>						
	Appliances over 1k new/replacement (all buildings/suites)	FA-FY24-01	\$ -	\$ -	\$ -	\$ -
	ACME Security: Readers, HID boxes, Cameras, Doors (planned/unplanned)	FA-FY24-02	\$ -	\$ -	\$ -	\$ 20,000
	HVAC: Replace VAV boxes, duct work, replace old equipment	FA-FY24-03	\$ 18,295	\$ -	\$ 18,295	\$ 1,705
	Electrical work for projects, workstations requirement	FA-FY24-04	\$ -	\$ -	\$ -	\$ 10,000
	1240 Interior blinds replacement	FA-FY24-05	\$ -	\$ -	\$ -	\$ 25,000
	EV Charging stations, if not completed in FY23 and carried over to FY24	FA-FY24-06	\$ 35,399	\$ -	\$ 35,399	\$ 14,601
	<b>Building Improvement Subtotal</b>		<b>\$ 53,694</b>	<b>\$ -</b>	<b>\$ 53,694</b>	<b>\$ 125,000</b>
<b>4. Furniture &amp; Equipment:</b>						
	Office desks, cabinets, shelvings (all building/suites: new or replacement)	FA-FY24-17	\$ 3,860	\$ -	\$ 3,860	\$ 6,140
	Replace, reconfigure, re-design workstations	FA-FY24-18	\$ -	\$ -	\$ -	\$ 20,000
	<b>Furniture &amp; Equipment Subtotal</b>		<b>\$ 3,860</b>	<b>\$ -</b>	<b>\$ 3,860</b>	<b>\$ 30,000</b>
	<b>GRAND TOTAL</b>		<b>\$ 1,160,755</b>	<b>\$ -</b>	<b>\$ 1,160,755</b>	<b>\$ 1,601,701</b>
<b>5. Reconciliation to Balance Sheet:</b>						
	Fixed Assets @ Cost - 2/29/24			\$ 38,855,851		
	Fixed Assets @ Cost - 6/30/23			\$ 37,695,096		
	<b>Fixed Assets Acquired YTD</b>			<b>\$ 1,160,755</b>		

**ALAMEDA ALLIANCE FOR HEALTH  
TANGIBLE NET EQUITY (TNE) AND LIQUID TNE ANALYSIS  
SUMMARY - FISCAL YEAR 2024**

**TANGIBLE NET EQUITY (TNE)**

	Jul-23	Aug-23	QTR. END Sep-23	Oct-23	Nov-23	QTR. END Dec-23	Jan-24	Feb-24
<b>Current Month Net Income / (Loss)</b>	\$9,746,933	\$2,343,460	\$5,514,335	\$3,776,499	\$3,440,910	\$10,563,766	(\$8,009,058)	\$5,392,121
<b>YTD Net Income / (Loss)</b>	\$9,746,933	\$12,090,393	\$17,604,728	\$21,381,227	\$24,822,137	\$35,385,903	\$27,376,845	\$32,768,966
<b>Actual TNE</b>								
Net Assets	\$333,703,974	\$336,047,435	\$341,561,770	\$345,338,268	\$348,779,178	\$359,342,945	\$351,333,888	\$356,726,008
Subordinated Debt & Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Actual TNE</b>	<b>\$333,703,974</b>	<b>\$336,047,435</b>	<b>\$341,561,770</b>	<b>\$345,338,268</b>	<b>\$348,779,178</b>	<b>\$359,342,945</b>	<b>\$351,333,888</b>	<b>\$356,726,008</b>
<b>Increase/(Decrease) in Actual TNE</b>	\$9,746,933	\$2,343,460	\$5,514,335	\$3,776,499	\$3,440,910	\$10,563,766	(\$8,009,058)	\$5,392,121
<b>Required TNE<sup>(1)</sup></b>	<b>\$46,228,233</b>	<b>\$46,744,204</b>	<b>\$46,352,062</b>	<b>\$49,676,617</b>	<b>\$49,894,371</b>	<b>\$49,622,261</b>	<b>\$57,429,796</b>	<b>\$55,347,714</b>
<b>Min. Req'd to Avoid Monthly Reporting (Increased from 130% to 150% of Required TNE effective July-2022)</b>	\$69,342,350	\$70,116,307	\$69,528,093	\$74,514,926	\$74,841,557	\$74,433,391	\$86,144,695	\$83,021,571
<b>TNE Excess / (Deficiency)</b>	\$287,475,741	\$289,303,231	\$295,209,708	\$295,661,651	\$298,884,807	\$309,720,684	\$293,904,092	\$301,378,294
<b>Actual TNE as a Multiple of Required</b>	<b>7.22</b>	<b>7.19</b>	<b>7.37</b>	<b>6.95</b>	<b>6.99</b>	<b>7.24</b>	<b>6.12</b>	<b>6.45</b>

Note 1: Required TNE reflects quarterly DMHC calculations for quarter-end months (underlined) and monthly DMHC calculations (not underlined). Quarterly and Monthly Required TNE calculations differ slightly in calculation methodology.

**LIQUID TANGIBLE NET EQUITY**

Net Assets	\$333,703,974	\$336,047,435	\$341,561,770	\$345,338,268	\$348,779,178	\$359,342,945	\$351,333,888	\$356,726,008
Fixed Assets at Net Book Value	(5,169,098)	(5,539,264)	(5,608,622)	(5,653,388)	(6,079,010)	(5,997,733)	(7,085,899)	(6,961,780)
Net Lease Assets/Liabilities/Interest	(711,429)	(475,037)	(1,115,074)	(727,353)	(662,463)	(1,135,481)	(1,193,576)	(1,033,509)
CD Pledged to DMHC	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)
<b>Liquid TNE (Liquid Reserves)</b>	<b>\$328,184,876</b>	<b>\$330,158,171</b>	<b>\$335,603,148</b>	<b>\$339,334,880</b>	<b>\$342,350,168</b>	<b>\$352,995,212</b>	<b>\$343,897,989</b>	<b>\$349,414,228</b>
<b>Liquid TNE as Multiple of Required</b>	<b>7.10</b>	<b>7.06</b>	<b>7.24</b>	<b>6.83</b>	<b>6.86</b>	<b>7.11</b>	<b>5.99</b>	<b>6.31</b>



**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2024**

	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	YTD Member Months
<b>Enrollment by Plan &amp; Aid Category:</b>													
Medi-Cal Program:													
Child	102,463	101,393	100,038	101,120	101,243	102,088	109,553	109,953					827,851
Adult	52,550	52,102	51,499	52,396	52,151	51,696	62,860	63,117					438,371
SPD	31,055	30,840	30,592	30,888	30,865	30,846	35,013	34,875					254,974
ACA OE	123,707	121,819	120,016	121,430	120,573	119,668	145,842	146,757					1,019,812
Duals	41,688	41,715	41,629	41,496	40,997	40,974	40,117	40,403					329,019
MCAL LTC	141	138	139	135	137	135	219	217					1,261
MCAL LTC Duals	1,033	1,019	1,004	997	975	951	1,311	1,329					8,619
Medi-Cal Program	352,637	349,026	344,917	348,462	346,941	346,358	394,915	396,651					2,879,907
Group Care Program	5,669	5,645	5,631	5,605	5,585	5,622	5,603	5,608					44,968
<b>Total</b>	<b>358,306</b>	<b>354,671</b>	<b>350,548</b>	<b>354,067</b>	<b>352,526</b>	<b>351,980</b>	<b>400,518</b>	<b>402,259</b>					<b>2,924,875</b>

<b>Month Over Month Enrollment Change:</b>													
Medi-Cal Monthly Change													
Child	(1,207)	(1,070)	(1,355)	1,082	123	845	7,465	400					6,283
Adult	(624)	(448)	(603)	897	(245)	(455)	11,164	257					9,943
SPD	(225)	(215)	(248)	296	(23)	(19)	4,167	(138)					3,595
ACA OE	(1,260)	(1,888)	(1,803)	1,414	(857)	(905)	26,174	915					21,790
Duals	(43)	27	(86)	(133)	(499)	(23)	(857)	286					(1,328)
MCAL LTC	(9)	(3)	1	(4)	2	(2)	84	(2)					67
MCAL LTC Duals	4	(14)	(15)	(7)	(22)	(24)	360	18					300
Medi-Cal Program	(3,364)	(3,611)	(4,109)	3,545	(1,521)	(583)	48,557	1,736					40,650
Group Care Program	(15)	(24)	(14)	(26)	(20)	37	(19)	5					(76)
<b>Total</b>	<b>(3,379)</b>	<b>(3,635)</b>	<b>(4,123)</b>	<b>3,519</b>	<b>(1,541)</b>	<b>(546)</b>	<b>48,538</b>	<b>1,741</b>					<b>40,574</b>

<b>Enrollment Percentages:</b>													
Medi-Cal Program:													
Child % of Medi-Cal	29.1%	29.1%	29.0%	29.0%	29.2%	29.5%	27.7%	27.7%					28.7%
Adult % of Medi-Cal	14.9%	14.9%	14.9%	15.0%	15.0%	14.9%	15.9%	15.9%					15.2%
SPD % of Medi-Cal	8.8%	8.8%	8.9%	8.9%	8.9%	8.9%	8.9%	8.8%					8.9%
ACA OE % of Medi-Cal	35.1%	34.9%	34.8%	34.8%	34.8%	34.6%	36.9%	37.0%					35.4%
Duals % of Medi-Cal	11.8%	12.0%	12.1%	11.9%	11.8%	11.8%	10.2%	10.2%					11.4%
Medi-Cal Program % of Total	98.4%	98.4%	98.4%	98.4%	98.4%	98.4%	98.6%	98.6%					98.5%
Group Care Program % of Total	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.4%	1.4%					1.5%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>					<b>100.0%</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2024**

	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	YTD Member Months
<b>Current Direct/Delegate Enrollment:</b>													
Directly-Contracted													
Directly Contracted (DCP)	74,547	73,027	72,504	78,530	75,141	76,228	104,906	91,656					646,539
Alameda Health System	66,089	65,344	64,133	63,271	63,903	63,545	83,981	89,168					559,434
	<u>140,636</u>	<u>138,371</u>	<u>136,637</u>	<u>141,801</u>	<u>139,044</u>	<u>139,773</u>	<u>188,887</u>	<u>180,824</u>					1,205,973
Delegated:													
CFMG	34,810	34,649	34,144	34,035	35,105	35,399	42,148	43,527					293,817
CHCN	130,230	129,183	127,430	126,705	127,641	128,331	169,483	177,908					1,116,911
Kaiser	52,630	52,468	52,337	51,526	50,736	48,477	0	0					308,174
Delegated Subtotal	<u>217,670</u>	<u>216,300</u>	<u>213,911</u>	<u>212,266</u>	<u>213,482</u>	<u>212,207</u>	<u>211,631</u>	<u>221,435</u>					1,718,902
<b>Total</b>	<b>358,306</b>	<b>354,671</b>	<b>350,548</b>	<b>354,067</b>	<b>352,526</b>	<b>351,980</b>	<b>400,518</b>	<b>402,259</b>					<b>2,924,875</b>
<b>Direct/Delegate Month Over Month Enrollment Change:</b>													
Directly-Contracted													
	(939)	(2,265)	(1,734)	5,164	(2,757)	729	49,114	(8,063)					39,249
Delegated:													
CFMG	(441)	(161)	(505)	(109)	1,070	294	6,749	1,379					8,276
CHCN	(1,721)	(1,047)	(1,753)	(725)	936	690	41,152	8,425					45,957
Kaiser	(278)	(162)	(131)	(811)	(790)	(2,259)	(48,477)	0					(52,908)
Delegated Subtotal	<u>(2,440)</u>	<u>(1,370)</u>	<u>(2,389)</u>	<u>(1,645)</u>	<u>1,216</u>	<u>(1,275)</u>	<u>(576)</u>	<u>9,804</u>					1,325
<b>Total</b>	<b>(3,379)</b>	<b>(3,635)</b>	<b>(4,123)</b>	<b>3,519</b>	<b>(1,541)</b>	<b>(546)</b>	<b>48,538</b>	<b>1,741</b>					<b>40,574</b>
<b>Direct/Delegate Enrollment Percentages:</b>													
Directly-Contracted													
	39.3%	39.0%	39.0%	40.0%	39.4%	39.7%	47.2%	45.0%					41.2%
Delegated:													
CFMG	9.7%	9.8%	9.7%	9.6%	10.0%	10.1%	10.5%	10.8%					10.0%
CHCN	36.3%	36.4%	36.4%	35.8%	36.2%	36.5%	42.3%	44.2%					38.2%
Kaiser	14.7%	14.8%	14.9%	14.6%	14.4%	13.8%	0.0%	0.0%					10.5%
Delegated Subtotal	<u>60.7%</u>	<u>61.0%</u>	<u>61.0%</u>	<u>60.0%</u>	<u>60.6%</u>	<u>60.3%</u>	<u>52.8%</u>	<u>55.0%</u>					58.8%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>					<b>100.0%</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING**

FOR THE FISCAL YEAR 2024	FINAL BUDGET													YTD Member Months
	Budget Jul-23	Budget Aug-23	Budget Sep-23	Budget Oct-23	Budget Nov-23	Budget Dec-23	Budget Jan-24	Budget Feb-24	Budget Mar-24	Budget Apr-24	Budget May-24	Budget Jun-24		
<b>Enrollment by Plan &amp; Aid Category:</b>														
Medi-Cal Program by Category of Aid:														
Child	102,463	101,393	100,038	101,120	100,109	99,008	102,159	100,933	99,823	98,725	97,639	96,565	1,199,975	
Adult	52,550	52,102	51,499	52,396	51,872	51,301	57,478	56,788	56,107	55,434	54,769	54,112	646,408	
SPD	31,055	30,840	30,592	30,888	30,734	30,488	42,473	42,133	41,796	41,462	41,130	40,801	434,392	
ACA OE	123,707	121,819	120,016	121,430	121,180	119,605	149,197	147,556	145,933	144,328	142,740	141,170	1,598,681	
Duals	41,688	41,715	41,629	41,496	41,410	41,325	45,787	45,694	45,600	45,506	45,412	45,318	522,580	
MCAL LTC	141	138	139	135	136	137	172	173	174	175	176	177	1,873	
MCAL LTC Duals	1,033	1,019	1,004	997	985	971	1,194	1,176	1,159	1,142	1,125	1,108	12,913	
Medi-Cal Program	352,637	349,026	344,917	348,462	346,426	342,835	398,460	394,453	390,592	386,772	382,991	379,251	4,416,822	
Group Care Program	5,669	5,645	5,631	5,605	5,591	5,577	5,563	5,549	5,535	5,521	5,507	5,493	66,886	
<b>Total</b>	<b>358,306</b>	<b>354,671</b>	<b>350,548</b>	<b>354,067</b>	<b>352,017</b>	<b>348,412</b>	<b>404,023</b>	<b>400,002</b>	<b>396,127</b>	<b>392,293</b>	<b>388,498</b>	<b>384,744</b>	<b>4,483,708</b>	

**Month Over Month Enrollment Change:**

Medi-Cal Monthly Change													
Child	(1,207)	(1,070)	(1,355)	1,082	(1,011)	(1,101)	3,151	(1,226)	(1,110)	(1,098)	(1,086)	(1,074)	(7,105)
Adult	(624)	(448)	(603)	897	(524)	(571)	6,177	(690)	(681)	(673)	(665)	(657)	938
SPD	(225)	(215)	(248)	296	(154)	(246)	11,985	(340)	(337)	(334)	(332)	(329)	9,521
ACA OE	(1,260)	(1,888)	(1,803)	1,414	(250)	(1,575)	29,592	(1,641)	(1,623)	(1,605)	(1,588)	(1,570)	16,203
Duals	(43)	27	(86)	(133)	(86)	(85)	4,462	(93)	(94)	(94)	(94)	(94)	3,587
MCAL LTC	(9)	(3)	1	(4)	1	1	35	1	1	1	1	1	27
MCAL LTC Duals	4	(14)	(15)	(7)	(12)	(14)	223	(18)	(17)	(17)	(17)	(17)	79
Medi-Cal Program	(3,364)	(3,611)	(4,109)	3,545	(2,036)	(3,591)	55,625	(4,007)	(3,861)	(3,820)	(3,781)	(3,740)	23,250
Group Care Program	(15)	(24)	(14)	(26)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(191)
<b>Total</b>	<b>(3,379)</b>	<b>(3,635)</b>	<b>(4,123)</b>	<b>3,519</b>	<b>(2,050)</b>	<b>(3,605)</b>	<b>55,611</b>	<b>(4,021)</b>	<b>(3,875)</b>	<b>(3,834)</b>	<b>(3,795)</b>	<b>(3,754)</b>	<b>23,059</b>

**Enrollment Percentages:**

Medi-Cal Program:													
Child % (Medi-Cal)	29.1%	29.1%	29.0%	29.0%	28.9%	28.9%	25.6%	25.6%	25.6%	25.5%	25.5%	25.5%	27.2%
Adult % (Medi-Cal)	14.9%	14.9%	14.9%	15.0%	15.0%	15.0%	14.4%	14.4%	14.4%	14.3%	14.3%	14.3%	14.6%
SPD % (Medi-Cal)	8.8%	8.8%	8.9%	8.9%	8.9%	8.9%	10.7%	10.7%	10.7%	10.7%	10.7%	10.8%	9.8%
ACA OE % (Medi-Cal)	35.1%	34.9%	34.8%	34.8%	35.0%	34.9%	37.4%	37.4%	37.4%	37.3%	37.3%	37.2%	36.2%
Duals % (Medi-Cal)	11.8%	12.0%	12.1%	11.9%	12.0%	12.1%	11.5%	11.6%	11.7%	11.8%	11.9%	11.9%	11.8%
MCAL LTC % (Medi-Cal)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MCAL LTC Duals % (Medi-Cal)	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
Medi-Cal Program % of Total	98.4%	98.4%	98.4%	98.4%	98.4%	98.4%	98.6%	98.6%	98.6%	98.6%	98.6%	98.6%	98.5%
Group Care Program % of Total	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.5%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING**

FOR THE FISCAL YEAR 2024	FINAL BUDGET													YTD Member Months
	Budget Jul-23	Budget Aug-23	Budget Sep-23	Budget Oct-23	Budget Nov-23	Budget Dec-23	Budget Jan-24	Budget Feb-24	Budget Mar-24	Budget Apr-24	Budget May-24	Budget Jun-24		
<b>Current Direct/Delegate Enrollment:</b>														
Directly-Contracted														
Directly Contracted (DCP)	74,547	73,027	72,504	78,530	78,174	77,543	103,987	103,154	102,341	101,536	100,739	99,949	1,066,031	
Alameda Health System	66,089	65,344	64,133	63,271	62,977	62,254	86,850	85,925	85,022	84,129	83,245	82,371	891,610	
	140,636	138,371	136,637	141,801	141,151	139,797	190,837	189,079	187,363	185,665	183,984	182,320	1,957,641	
Delegated:														
CFMG	34,810	34,649	34,144	34,035	33,709	33,339	43,104	42,595	42,131	41,671	41,217	40,767	456,171	
CHCN	130,230	129,183	127,430	126,705	125,969	124,637	170,082	168,328	166,633	164,957	163,297	161,657	1,759,108	
Kaiser	52,630	52,468	52,337	51,526	51,188	50,639	0	0	0	0	0	0	310,788	
Delegated Subtotal	217,670	216,300	213,911	212,266	210,866	208,615	213,186	210,923	208,764	206,628	204,514	202,424	2,526,067	
<b>Total</b>	<b>358,306</b>	<b>354,671</b>	<b>350,548</b>	<b>354,067</b>	<b>352,017</b>	<b>348,412</b>	<b>404,023</b>	<b>400,002</b>	<b>396,127</b>	<b>392,293</b>	<b>388,498</b>	<b>384,744</b>	<b>4,483,708</b>	
<b>Direct/Delegate Month Over Month Enrollment Change:</b>														
Directly-Contracted														
Directly Contracted (DCP)	305	(1,520)	(523)	6,026	(356)	(631)	26,444	(833)	(813)	(805)	(797)	(790)	25,707	
Alameda Health System	(1,244)	(745)	(1,211)	(862)	(294)	(723)	24,596	(925)	(903)	(893)	(884)	(874)	15,038	
	(939)	(2,265)	(1,734)	5,164	(650)	(1,354)	51,040	(1,758)	(1,716)	(1,698)	(1,681)	(1,664)	40,745	
Delegated:														
CFMG	(441)	(161)	(505)	(109)	(326)	(370)	9,765	(509)	(464)	(460)	(454)	(450)	5,516	
CHCN	(1,721)	(1,047)	(1,753)	(725)	(736)	(1,332)	45,445	(1,754)	(1,695)	(1,676)	(1,660)	(1,640)	29,706	
Kaiser	(278)	(162)	(131)	(811)	(338)	(549)	(50,639)	0	0	0	0	0	(52,908)	
Delegated Subtotal	(2,440)	(1,370)	(2,389)	(1,645)	(1,400)	(2,251)	4,571	(2,263)	(2,159)	(2,136)	(2,114)	(2,090)	(17,686)	
<b>Total</b>	<b>(3,379)</b>	<b>(3,635)</b>	<b>(4,123)</b>	<b>3,519</b>	<b>(2,050)</b>	<b>(3,605)</b>	<b>55,611</b>	<b>(4,021)</b>	<b>(3,875)</b>	<b>(3,834)</b>	<b>(3,795)</b>	<b>(3,754)</b>	<b>23,059</b>	
<b>Direct/Delegate Enrollment Percentages:</b>														
Directly-Contracted														
Directly Contracted (DCP)	20.8%	20.6%	20.7%	22.2%	22.2%	22.3%	25.7%	25.8%	25.8%	25.9%	25.9%	26.0%	23.8%	
Alameda Health System	18.4%	18.4%	18.3%	17.9%	17.9%	17.9%	21.5%	21.5%	21.5%	21.4%	21.4%	21.4%	19.9%	
	39.3%	39.0%	39.0%	40.0%	40.1%	40.1%	47.2%	47.3%	47.3%	47.3%	47.4%	47.4%	43.7%	
Delegated:														
CFMG	9.7%	9.8%	9.7%	9.6%	9.6%	9.6%	10.7%	10.6%	10.6%	10.6%	10.6%	10.6%	10.2%	
CHCN	36.3%	36.4%	36.4%	35.8%	35.8%	35.8%	42.1%	42.1%	42.1%	42.0%	42.0%	42.0%	39.2%	
Kaiser	14.7%	14.8%	14.9%	14.6%	14.5%	14.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	6.9%	
Delegated Subtotal	60.7%	61.0%	61.0%	60.0%	59.9%	59.9%	52.8%	52.7%	52.7%	52.7%	52.6%	52.6%	56.3%	
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	

ALAMEDA ALLIANCE FOR HEALTH  
 TRENDED ENROLLMENT REPORTING  
 FOR THE FISCAL YEAR 2024

	Variance Jul-23	Variance Aug-23	Variance Sep-23	Variance Oct-23	Variance Nov-23	Variance Dec-23	Variance Jan-24	Variance Feb-24	Variance Mar-24	Variance Apr-24	Variance May-24	Variance Jun-24	YTD Member Month Variance
<b>Enrollment Variance by Plan &amp; Aid Category - Favorable/(Unfavorable)</b>													
Medi-Cal Program:													
Child	0	0	0	0	1,134	3,080	7,394	9,020					20,628
Adult	0	0	0	0	279	395	5,382	6,329					12,385
SPD	0	0	0	0	131	358	(7,460)	(7,258)					(14,229)
ACA OE	0	0	0	0	(607)	63	(3,355)	(799)					(4,698)
Duals	0	0	0	0	(413)	(351)	(5,670)	(5,291)					(11,725)
MCAL LTC	0	0	0	0	1	(2)	47	44					90
MCAL LTC Duals	0	0	0	0	(10)	(20)	117	153					240
Medi-Cal Program	0	0	0	0	515	3,523	(3,545)	2,198					2,691
Group Care Program	0	0	0	0	(6)	45	40	59					138
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>509</b>	<b>3,568</b>	<b>(3,505)</b>	<b>2,257</b>					<b>2,829</b>
<b>Current Direct/Delegate Enrollment Variance - Favorable/(Unfavorable)</b>													
Directly-Contracted													
Directly Contracted (DCP)	0	0	0	0	(3,033)	(1,315)	919	(11,498)					(14,927)
Alameda Health System	0	0	0	0	926	1,291	(2,869)	3,243					2,591
	0	0	0	0	(2,107)	(24)	(1,950)	(8,255)					(12,336)
Delegated:													
CFMG	0	0	0	0	1,396	2,060	(956)	932					3,432
CHCN	0	0	0	0	1,672	3,694	(599)	9,580					14,347
Kaiser	0	0	0	0	(452)	(2,162)	0	0					(2,614)
Delegated Subtotal	0	0	0	0	2,616	3,592	(1,555)	10,512					15,165
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>509</b>	<b>3,568</b>	<b>(3,505)</b>	<b>2,257</b>					<b>2,829</b>





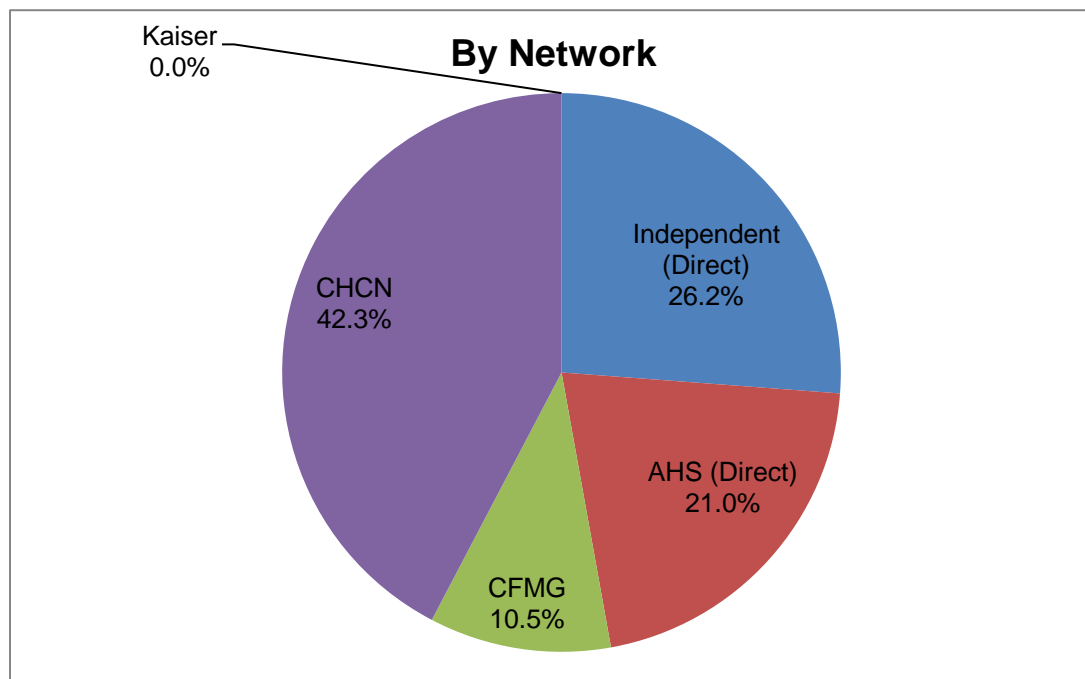
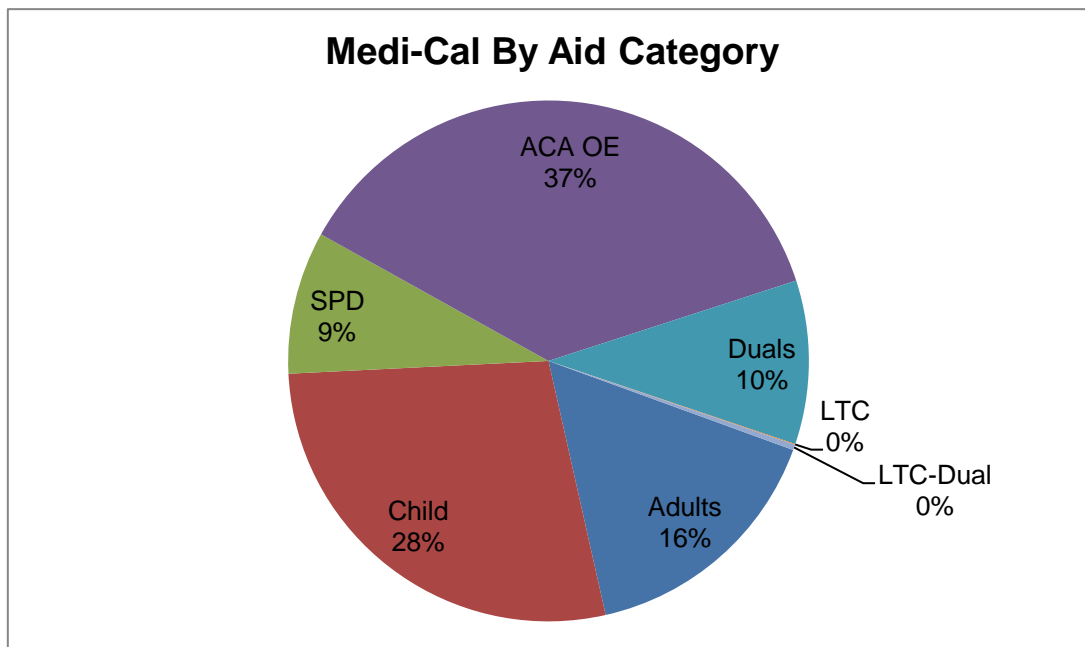
**ALAMEDA ALLIANCE FOR HEALTH  
 MEDICAL EXPENSE DETAIL  
 ACTUAL VS. BUDGET  
 FOR THE MONTH AND FISCAL YTD ENDED FEBRUARY 29, 2024**

CURRENT MONTH									FISCAL YEAR TO DATE			
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)				
776,061	1,037,266	261,205	25.2%	Quality Management Department Total	6,034,539	8,521,770	2,487,231	29.2%				
406,234	324,731	(81,503)	(25.1%)	HCS Behavioral Health Department Total	2,178,653	2,312,627	133,974	5.8%				
138,023	142,298	4,275	3.0%	Pharmacy Services Department Total	1,129,305	1,169,059	39,755	3.4%				
55,714	61,976	6,262	10.1%	Regulatory Readiness Total	495,418	532,512	37,094	7.0%				
<b>\$4,025,667</b>	<b>\$4,580,566</b>	<b>\$554,899</b>	<b>12.1%</b>	<b>15 - Other Benefits &amp; Services</b>	<b>\$35,798,913</b>	<b>\$39,860,036</b>	<b>\$4,061,124</b>	<b>10.2%</b>				
(1,365,756)	(1,094,208)	271,548	(24.8%)	Reinsurance Recoveries	(9,791,311)	(7,464,257)	2,327,055	(31.2%)				
1,389,518	1,458,944	69,426	4.8%	Reinsurance Premium	9,150,099	9,066,564	(83,535)	(0.9%)				
<b>\$23,762</b>	<b>\$364,736</b>	<b>\$340,974</b>	<b>93.5%</b>	<b>16- Reinsurance Expense</b>	<b>(\$641,212)</b>	<b>\$1,602,307</b>	<b>\$2,243,519</b>	<b>140.0%</b>				
0	0	0	0.0%	P4P Risk Pool Provider Incenti	3,000,000	3,000,000	0	0.0%				
<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>17 - Risk Pool Distribution</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$0</b>	<b>0.0%</b>				
<b>\$152,709,238</b>	<b>\$152,162,192</b>	<b>(\$547,046)</b>	<b>(0.4%)</b>	<b>18 - TOTAL MEDICAL EXPENSES</b>	<b>\$1,080,762,992</b>	<b>\$1,076,236,707</b>	<b>(\$4,526,285)</b>	<b>(0.4%)</b>				



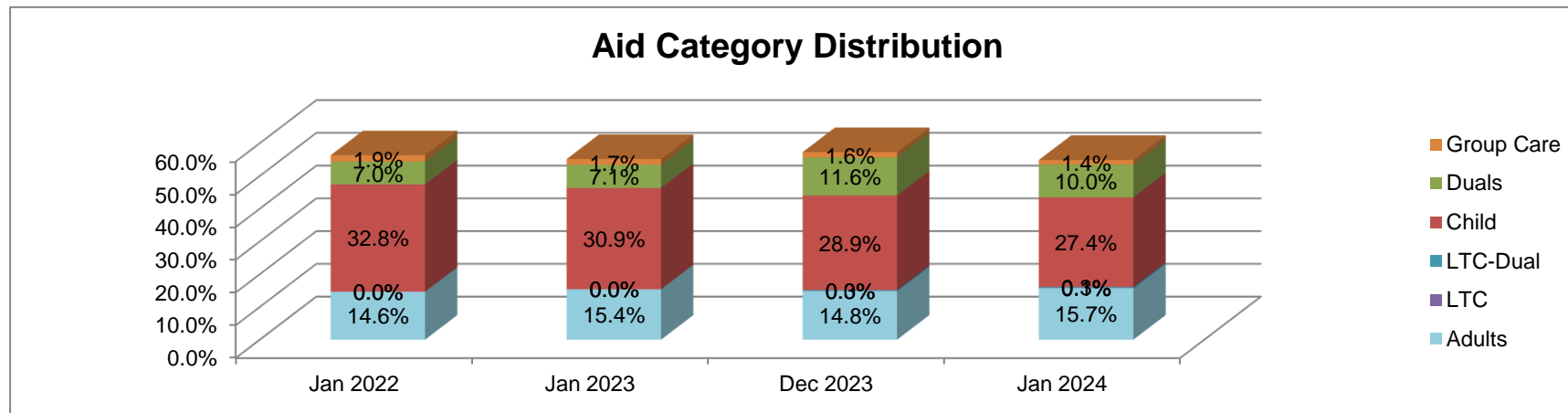
# Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Category of Aid Trend							
Category of Aid	Jan 2024	% of Medi-Cal	Independent (Direct)	AHS (Direct)	CFMG	CHCN	Kaiser
Adults	62,870	16%	20,321	12,823	31	29,695	-
Child	109,562	28%	10,345	13,290	39,072	46,855	-
SPD	35,013	9%	12,066	5,359	1,416	16,172	-
ACA OE	145,842	37%	29,644	49,468	1,629	65,101	-
Duals	40,118	10%	28,908	2,169	1	9,040	-
LTC	219	0%	195	9	-	15	-
LTC-Dual	1,311	0%	1,310	-	-	1	-
<b>Medi-Cal</b>	<b>394,935</b>		<b>102,789</b>	<b>83,118</b>	<b>42,149</b>	<b>166,879</b>	<b>-</b>
<b>Group Care</b>	<b>5,603</b>		<b>2,134</b>	<b>864</b>	<b>-</b>	<b>2,605</b>	<b>-</b>
<b>Total</b>	<b>400,538</b>	<b>100%</b>	<b>104,923</b>	<b>83,982</b>	<b>42,149</b>	<b>169,484</b>	<b>-</b>
Medi-Cal %	98.6%		98.0%	99.0%	100.0%	98.5%	0%
Group Care %	1.4%		2.0%	1.0%	0.0%	1.5%	0.0%
<i>Network Distribution</i>			26.2%	21.0%	10.5%	42.3%	0.0%
			<b>% Direct: 47%</b>	<b>% Delegated: 53%</b>			

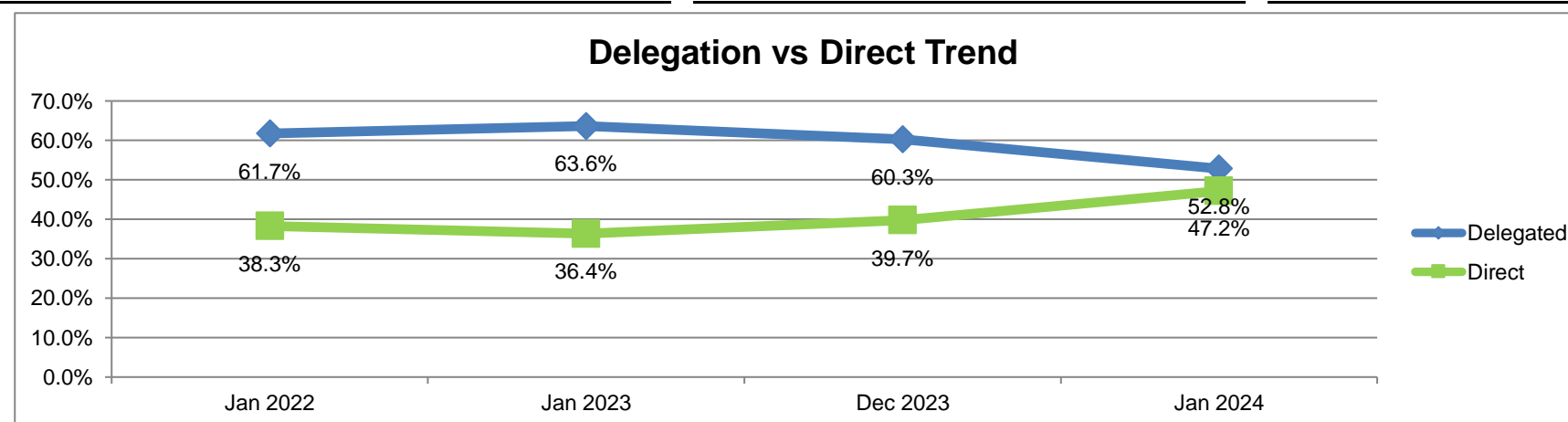


Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

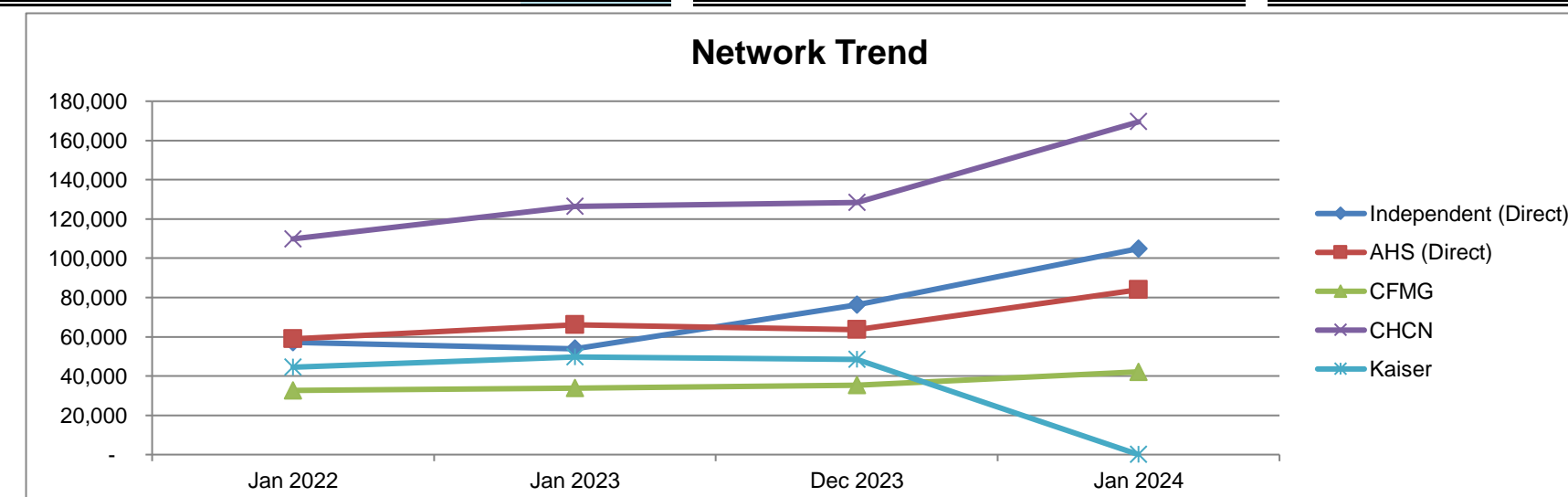
Category of Aid Trend												
Category of Aid	Members				% of Total (ie.Distribution)				% Growth (Loss)			
	Jan 2022	Jan 2023	Dec 2023	Jan 2024	Jan 2022	Jan 2023	Dec 2023	Jan 2024	Jan 2022 to Jan 2023	Jan 2023 to Jan 2024	Dec 2023 to Jan 2024	
Adults	44,340	50,687	52,174	62,870	14.6%	15.4%	14.8%	15.7%	14.3%	24.0%	20.5%	
Child	99,337	101,914	101,634	109,562	32.8%	30.9%	28.9%	27.4%	2.6%	7.5%	7.8%	
SPD	26,633	28,685	30,848	35,013	8.8%	8.7%	8.8%	8.7%	7.7%	22.1%	13.5%	
ACA OE	105,897	119,302	119,669	145,842	34.9%	36.2%	34.0%	36.4%	12.7%	22.2%	21.9%	
Duals	21,135	23,444	40,976	40,118	7.0%	7.1%	11.6%	10.0%	10.9%	71.1%	-2.1%	
LTC	-	6	135	219	0.0%	0.0%	0.0%	0.1%	0.0%	3550.0%	62.2%	
LTC-Dual	-	15	951	1,311	0.0%	0.0%	0.3%	0.3%	0.0%	8640.0%	37.9%	
Medi-Cal Total	297,342	324,053	346,387	394,935	98.1%	98.3%	98.4%	98.6%	9.0%	21.9%	14.0%	
Group Care	5,831	5,761	5,622	5,603	1.9%	1.7%	1.6%	1.4%	-1.2%	-2.7%	-0.3%	
<b>Total</b>	<b>303,173</b>	<b>329,814</b>	<b>352,009</b>	<b>400,538</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>8.8%</b>	<b>21.4%</b>	<b>13.8%</b>	



Delegation vs Direct Trend												
Members	Members				% of Total (ie.Distribution)				% Growth (Loss)			
	Jan 2022	Jan 2023	Dec 2023	Jan 2024	Jan 2022	Jan 2023	Dec 2023	Jan 2024	Jan 2022 to Jan 2023	Jan 2023 to Jan 2024	Dec 2023 to Jan 2024	
Delegated	187,200	209,892	212,220	211,633	61.7%	63.6%	60.3%	52.8%	12.1%	0.8%	-0.3%	
Direct	115,973	119,922	139,789	188,905	38.3%	36.4%	39.7%	47.2%	3.4%	57.5%	35.1%	
<b>Total</b>	<b>303,173</b>	<b>329,814</b>	<b>352,009</b>	<b>400,538</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>8.8%</b>	<b>21.4%</b>	<b>13.8%</b>	



Network Trend												
Network	Members				% of Total (ie.Distribution)				% Growth (Loss)			
	Jan 2022	Jan 2023	Dec 2023	Jan 2024	Jan 2022	Jan 2023	Dec 2023	Jan 2024	Jan 2022 to Jan 2023	Jan 2023 to Jan 2024	Dec 2023 to Jan 2024	
Independent (Direct)	57,046	53,870	76,241	104,923	18.8%	16.3%	21.7%	26.2%	-5.6%	94.8%	37.6%	
AHS (Direct)	58,927	66,052	63,548	83,982	19.4%	20.0%	18.1%	21.0%	12.1%	27.1%	32.2%	
CFMG	32,689	33,741	35,401	42,149	10.8%	10.2%	10.1%	10.5%	3.2%	24.9%	19.1%	
CHCN	109,878	126,433	128,342	169,484	36.2%	38.3%	36.5%	42.3%	15.1%	34.1%	32.1%	
Kaiser	44,633	49,718	48,477	-	14.7%	15.1%	13.8%	0.0%	11.4%	-100.0%	-100.0%	
<b>Total</b>	<b>303,173</b>	<b>329,814</b>	<b>352,009</b>	<b>400,538</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>8.8%</b>	<b>21.4%</b>	<b>13.8%</b>	



**To: Alameda Alliance for Health, Finance Committee**

**From: Gil Riojas, Chief Financial Officer**

**Date: May 7<sup>th</sup>, 2024**

**Subject: Finance Report – March 2024**

**Executive Summary**

- For the month ended March 31<sup>st</sup>, 2024, the Alliance had enrollment of 403,941 members, a Net Loss of \$3.3 million and 628% of required Tangible Net Equity (TNE).

<b>Overall Results: (in Thousands)</b>		
	<b>Month</b>	<b>YTD</b>
Revenue	\$283,273	\$1,598,808
Medical Expense	163,283	1,244,046
Admin. Expense	9,845	69,227
MCO Tax Expense	116,267	278,804
Other Inc. / (Exp.)	2,809	22,724
<b>Net Income</b>	<b>(\$3,314)</b>	<b>\$29,455</b>

<b>Net Income by Program: (in Thousands)</b>		
	<b>Month</b>	<b>YTD</b>
Medi-Cal*	(\$3,451)	\$26,366
Group Care	137	3,089
	<b>(\$3,314)</b>	<b>\$29,455</b>

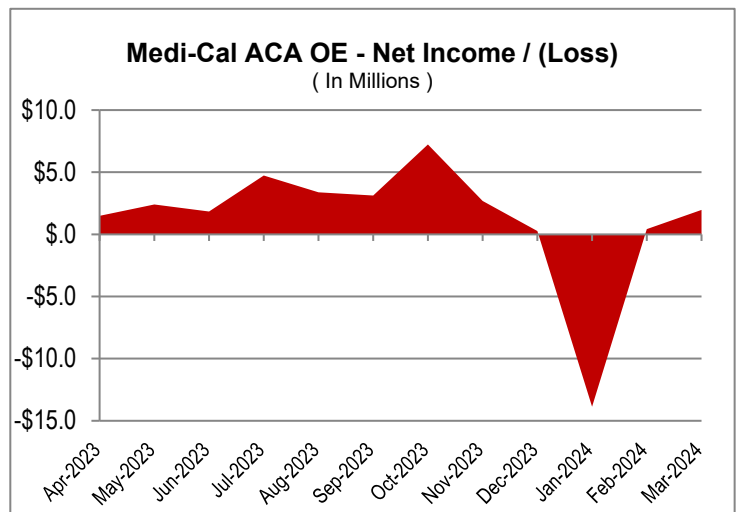
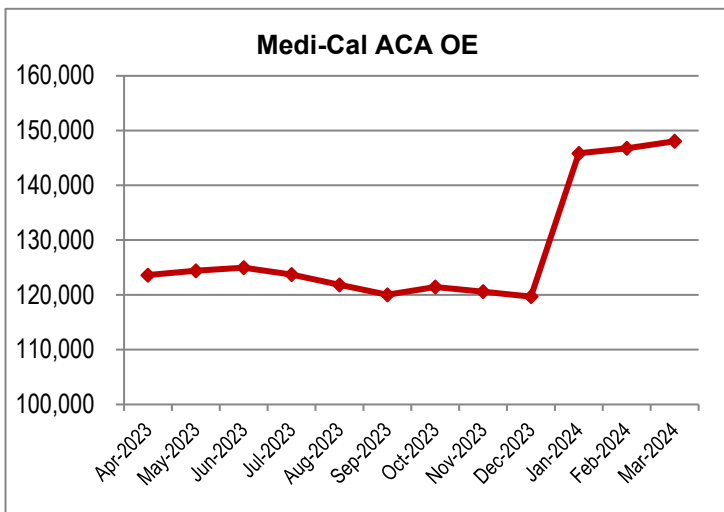
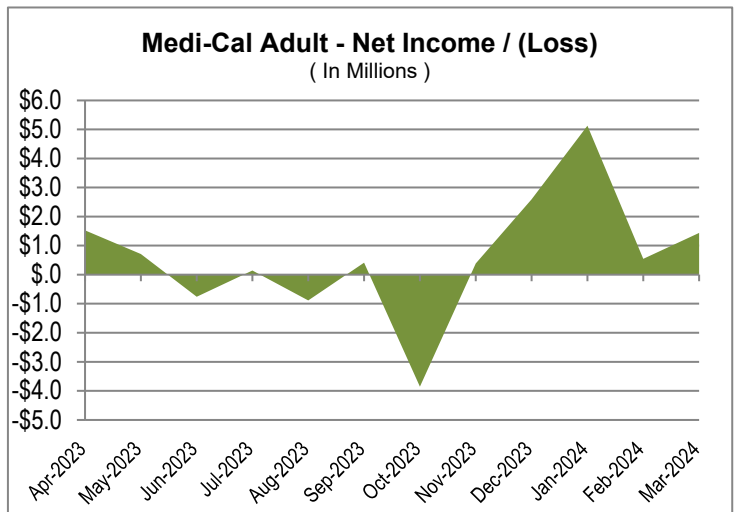
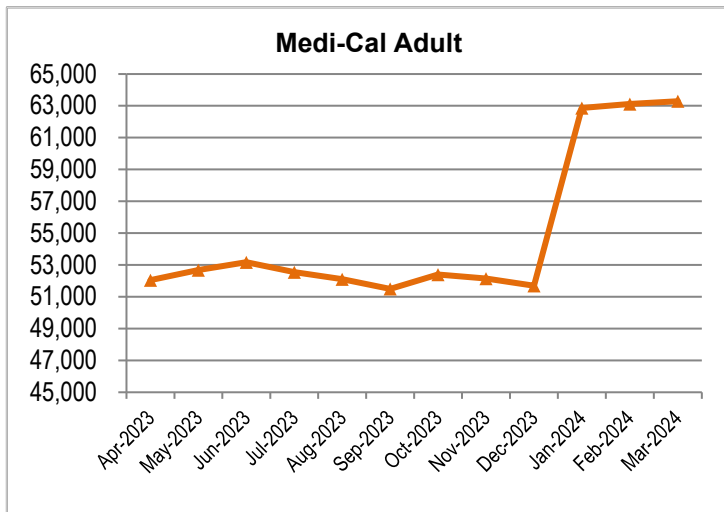
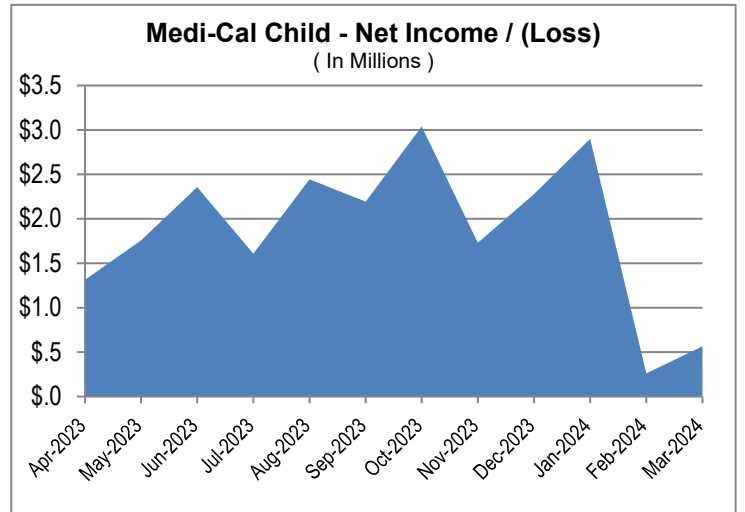
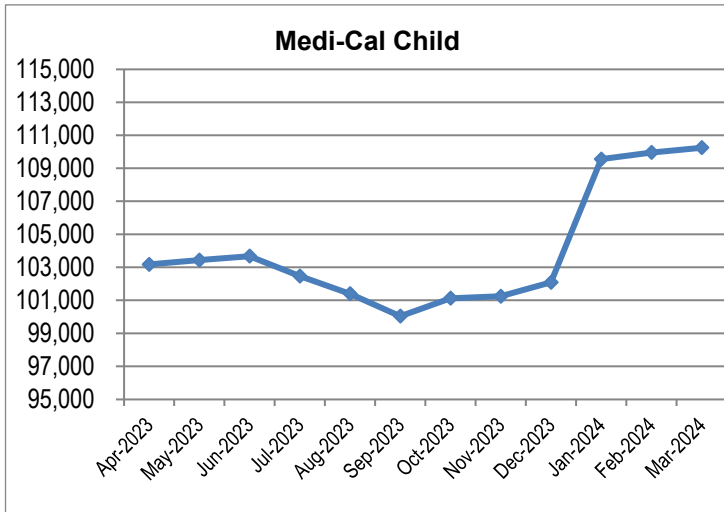
\*Includes consulting cost for Medicare implementation.

**Enrollment**

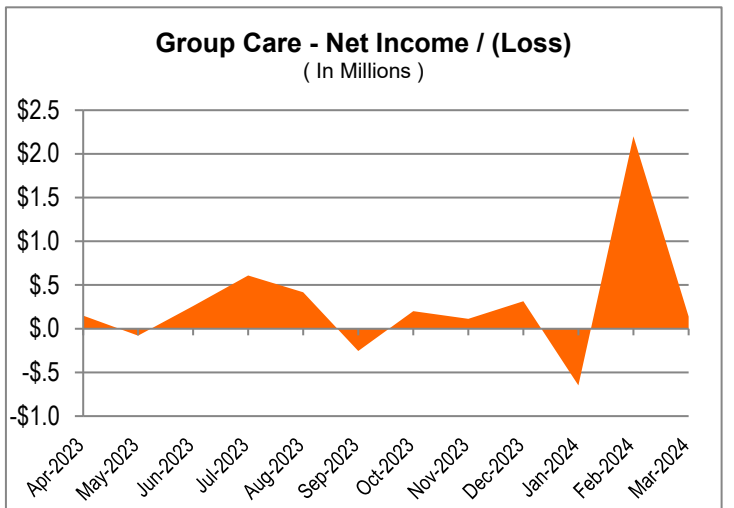
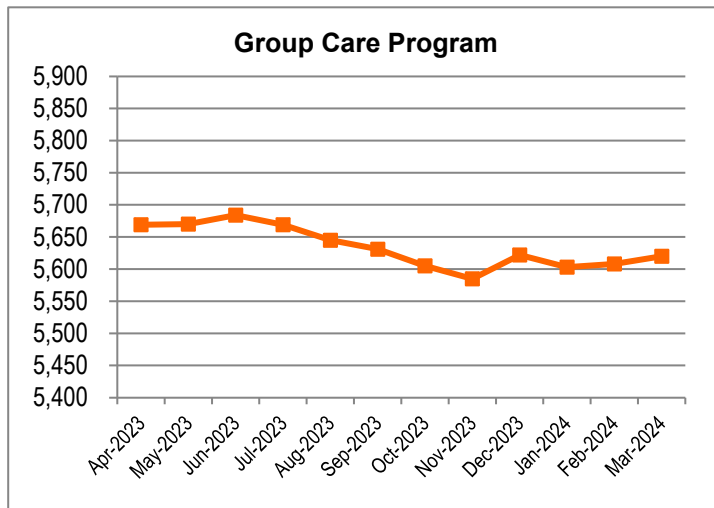
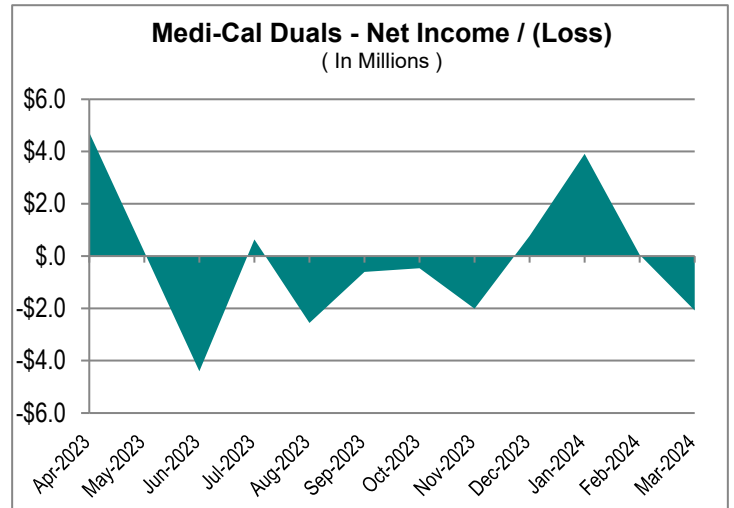
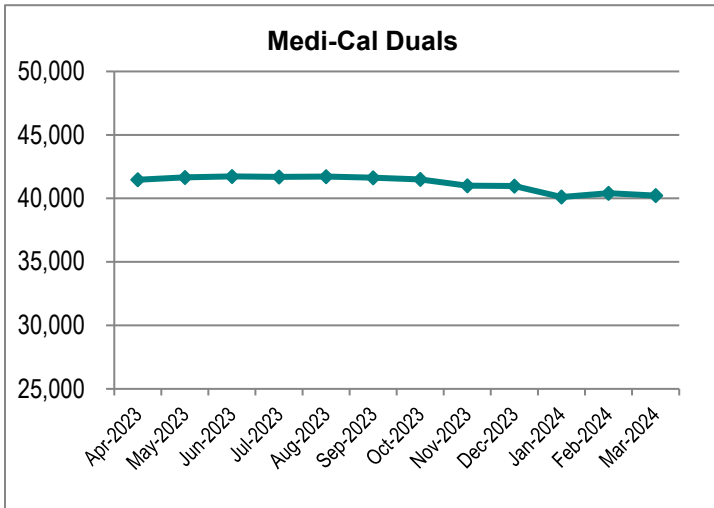
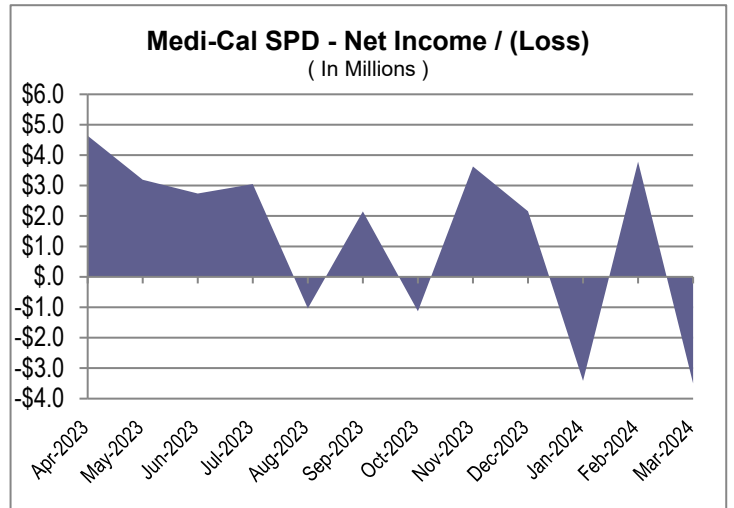
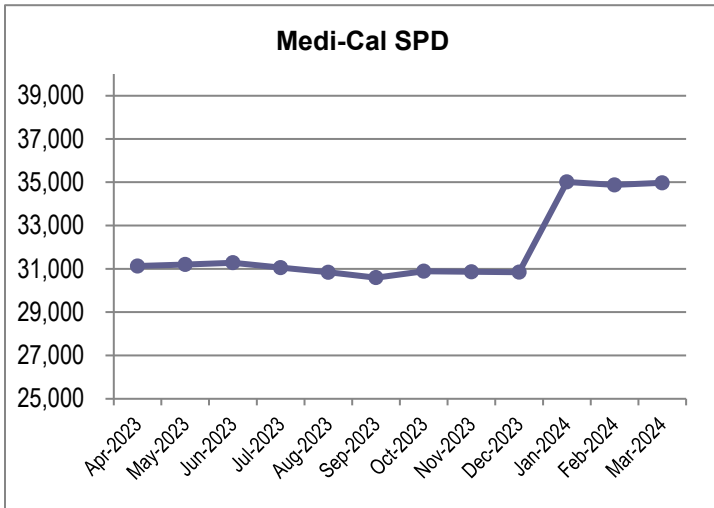
- Total enrollment increased by 1,682 members since February 2024.
- Total enrollment increased by 42,256 members since June 2023.

<b>Monthly Membership and YTD Member Months</b>									
<b>Actual vs. Budget</b>									
<b>For the Month and Fiscal Year-to-Date</b>									
<b>Enrollment</b>					<b>Member Months</b>				
<b>Current Month</b>					<b>Year-to-Date</b>				
Actual	Budget	Variance	Variance %		Actual	Budget	Variance	Variance %	
				<b>Medi-Cal:</b>					
63,293	56,107	7,186	12.8%	Adult	501,664	482,093	19,571	4.1%	
110,250	99,823	10,427	10.4%	Child	938,101	907,046	31,055	3.4%	
34,972	41,796	(6,824)	-16.3%	SPD	289,946	310,999	(21,053)	-6.8%	
40,222	45,600	(5,378)	-11.8%	Duals	369,241	386,344	(17,103)	-4.4%	
148,061	145,933	2,128	1.5%	ACA OE	1,167,873	1,170,443	(2,570)	-0.2%	
216	174	42	24.1%	LTC	1,477	1,345	132	9.8%	
1,307	1,159	148	12.8%	LTC Duals	9,926	9,538	388	4.1%	
<b>398,321</b>	<b>390,592</b>	<b>7,729</b>	<b>2.0%</b>	<b>Medi-Cal Total</b>	<b>3,278,228</b>	<b>3,267,808</b>	<b>10,420</b>	<b>0.3%</b>	
5,620	5,535	85	1.5%	Group Care	50,588	50,365	223	0.4%	
<b>403,941</b>	<b>396,127</b>	<b>7,814</b>	<b>2.0%</b>	<b>Total</b>	<b>3,328,816</b>	<b>3,318,173</b>	<b>10,643</b>	<b>0.3%</b>	

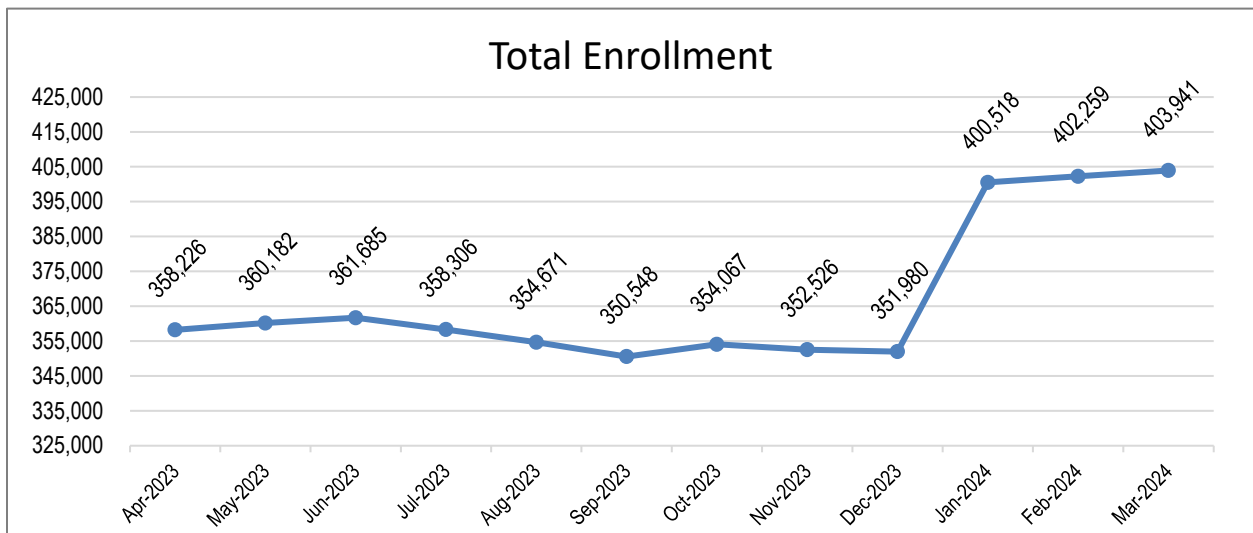
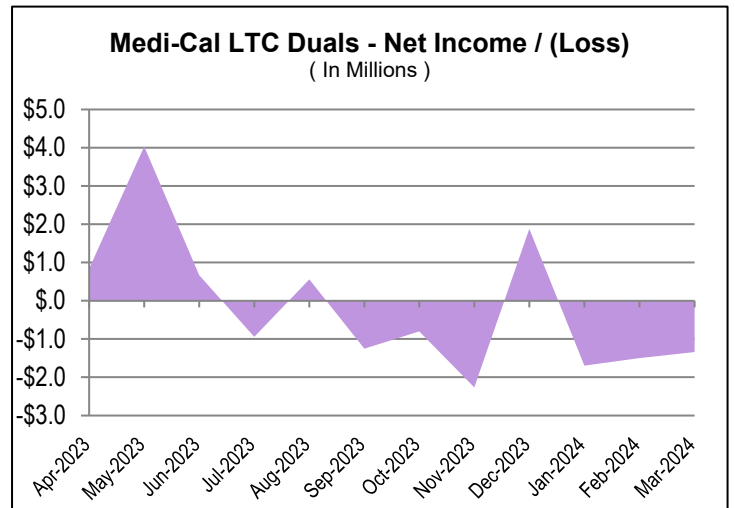
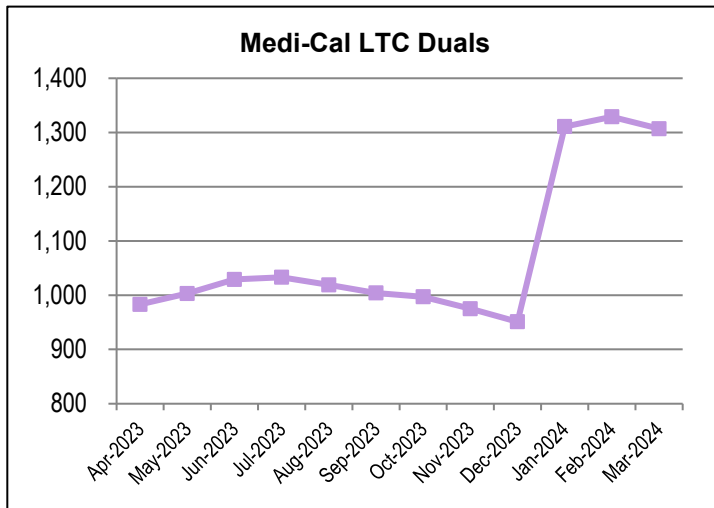
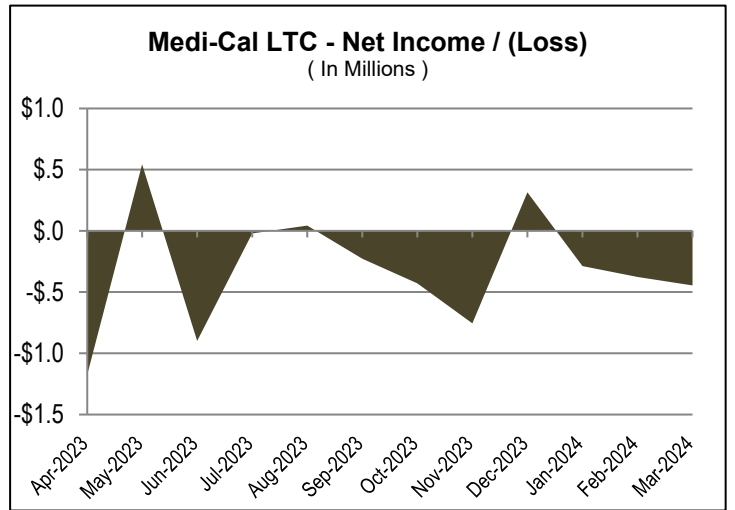
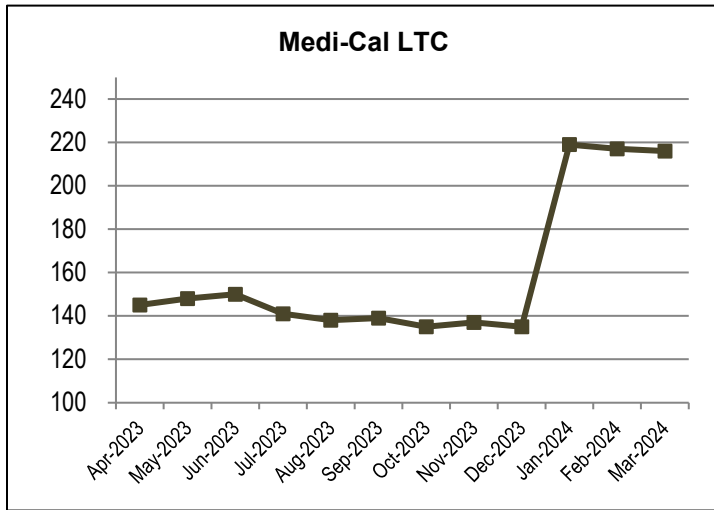
# Enrollment and Profitability by Program and Category of Aid

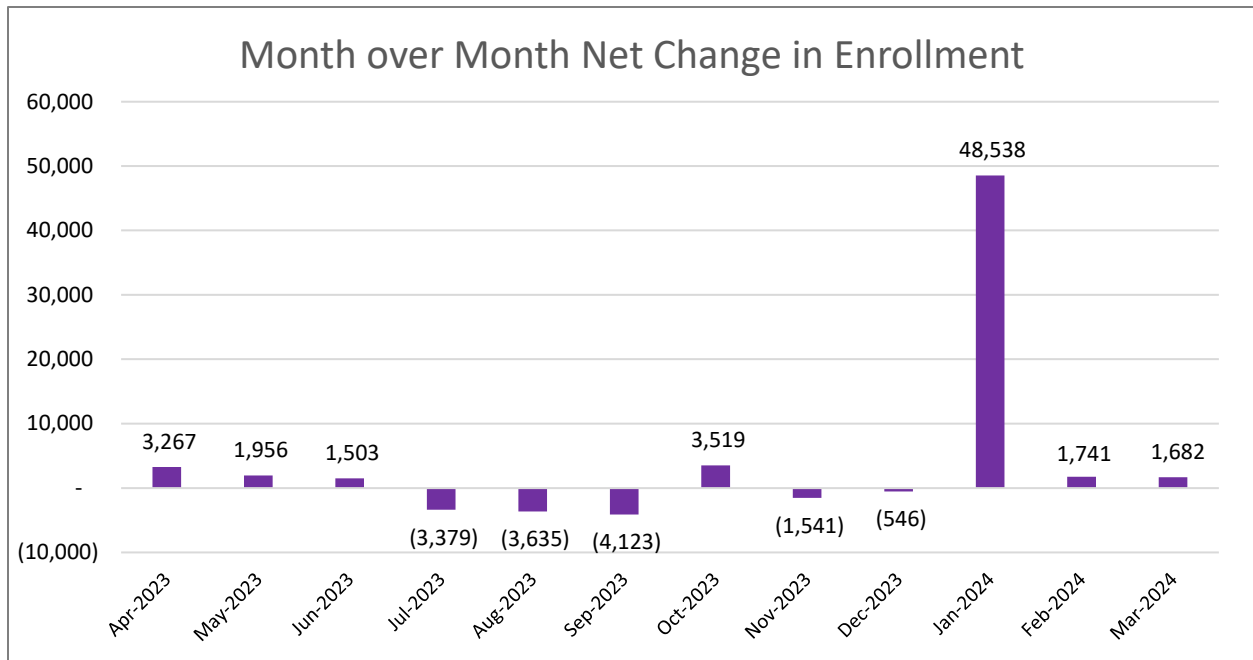


# Enrollment and Profitability by Program and Category of Aid



## Enrollment and Profitability by Program and Category of Aid

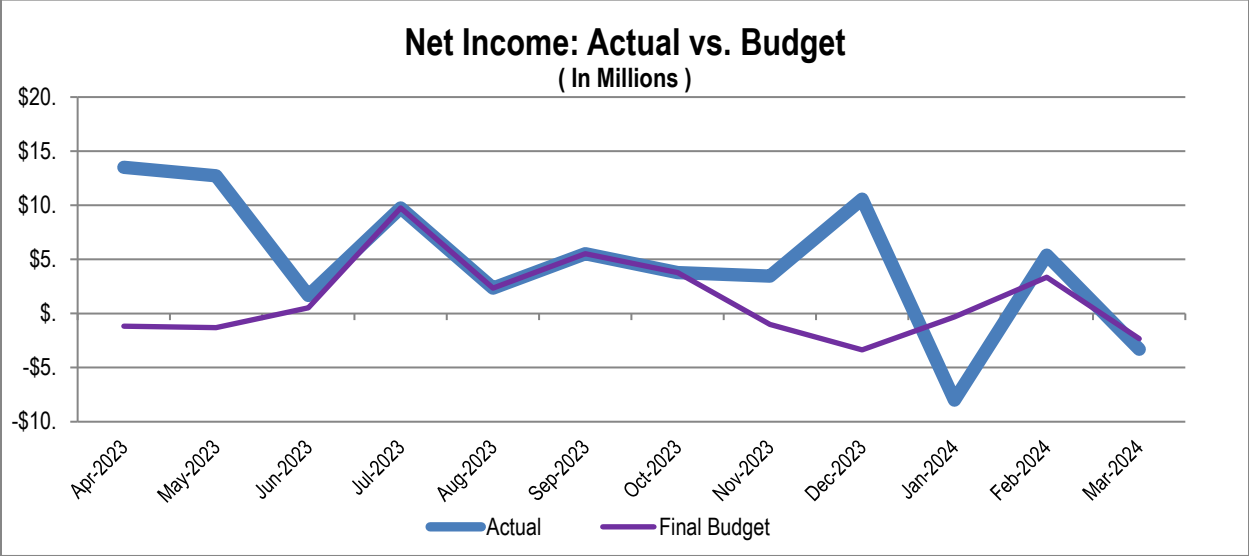




- The Public Health Emergency (PHE) ended May 2023. Disenrollments related to redetermination started July 2023 and will continue through May 2024. In preparation for the Single Plan Model, effective October 2023 DHCS no longer assigned members to Anthem, and instead new members were assigned to the Alliance.
- In January 2024, enrollment significantly increased due to transition to Single Plan Model and expansion of full scope Medi-Cal to California residents 26-49 regardless of immigration status. Kaiser's transition to a direct contract with the State resulted in a partially offsetting membership reduction.

### **Net Income**

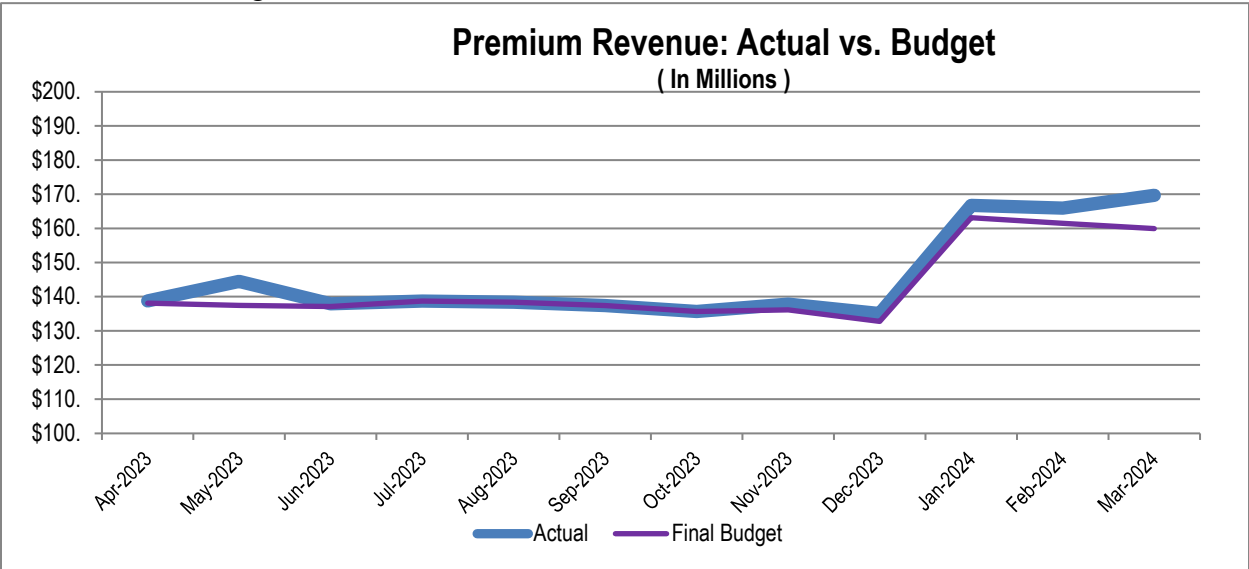
- For the month ended March 31<sup>st</sup>, 2024:
  - Actual Net Loss \$3.3 million.
  - Budgeted Net Loss \$2.3 million.
- For the fiscal YTD ended March 31<sup>st</sup>, 2024:
  - Actual Net Income \$29.5 million.
  - Budgeted Net Income \$17.7 million.



- The unfavorable variance of \$979,000 in the current month is primarily due to:
  - Favorable \$9.8 million higher than anticipated Premium Revenue.
  - Unfavorable \$7.1 million higher than anticipated Medical Expense.
  - Unfavorable \$1.3 million higher than anticipated Administrative Expense.
  - Favorable \$359,000 higher than anticipated Other Income/Expense.
  - Unfavorable \$2.7 million for unbudgeted net MCO Tax.

**Premium Revenue**

- For the month ended March 31<sup>st</sup>, 2024:
  - Actual Revenue: \$169.7 million.
  - Budgeted Revenue: \$159.9 million.
- For the fiscal YTD ended March 31<sup>st</sup>, 2024:
  - Actual Revenue: \$1.3 billion.
  - Budgeted Revenue: \$1.3 billion.

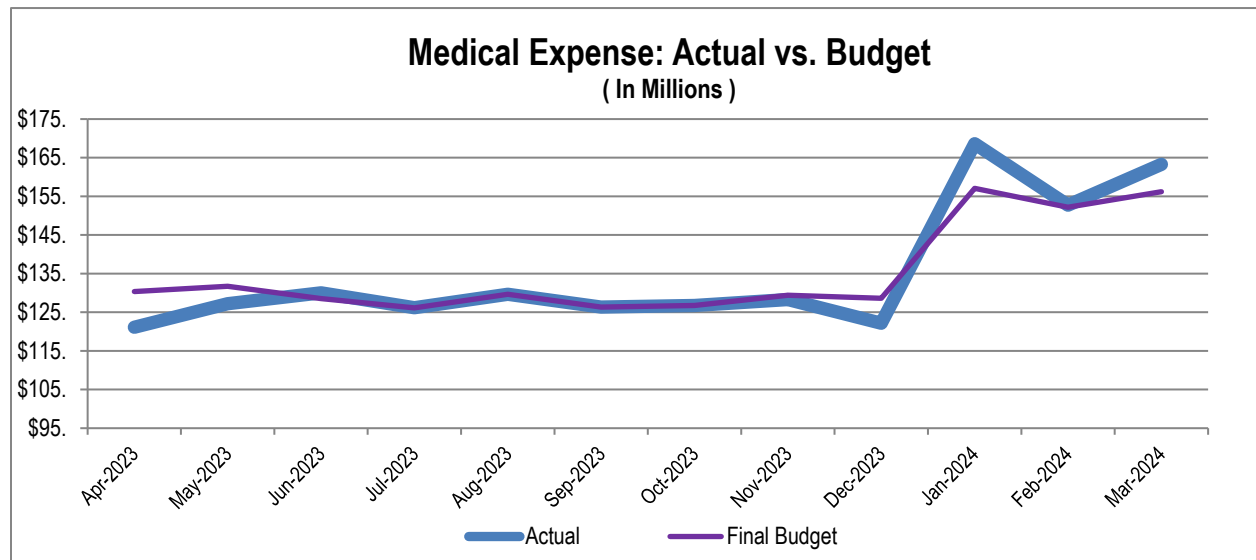




- For the month ended March 31<sup>st</sup>, 2024, the favorable Premium Revenue variance of \$9.8 million is primarily due to the following:
  - Favorable Medi-Cal Capitation Rate variance. Rates were not available at time of budget and the magnitude of new Targeted Rate Increase (TRI) revenue and expense was unknown and therefore not budgeted.
  - Favorable CalAIM Incentive revenue primarily due to an additional award for HHIP.
  - Unfavorable enrollment volume variance for February 2024.
  - The 2022 Acuity Adjustment reserve was released, making an unfavorable impact on capitation revenue.

### **Medical Expense**

- For the month ended March 31<sup>st</sup>, 2024:
  - Actual Medical Expense: \$163.3 million.
  - Budgeted Medical Expense: \$156.2 million.
- For the fiscal YTD ended March 31<sup>st</sup>, 2024:
  - Actual Medical Expense: \$1.2 billion.
  - Budgeted Medical Expense: \$1.2 billion.



- Reported financial results include medical expense, which contains estimates for Incurred-But-Not-Paid (IBNP) claims. Calculation of monthly IBNP is based on historical trends and claims payment. The Alliance’s IBNP reserves are reviewed by our actuarial consultants.
- For March, updates to Fee-For-Service (FFS) increased the estimate for prior period unpaid Medical Expenses by \$1.8 million. Year to date, the estimate for prior years increased by \$8.3 million (per table below).

<b>Medical Expense - Actual vs. Budget</b> (In Dollars)						
<b>Adjusted to Eliminate the Impact of Prior Period IBNP Estimates</b>						
	<b>Actual</b>			<b>Budget</b>	<b>Variance Actual vs. Budget Favorable/(Unfavorable)</b>	
	<u>Adjusted</u>	<u>Change in IBNP</u>	<u>Reported</u>		<u>\$</u>	<u>%</u>
<b>Capitated Medical Expense</b>	\$211,715,963	\$0	\$211,715,963	\$203,843,575	(\$7,872,388)	-3.9%
<b>Primary Care FFS</b>	\$50,487,831	\$12,446	\$50,500,276	\$53,549,768	\$3,061,937	5.7%
<b>Specialty Care FFS</b>	\$51,333,721	\$57,795	\$51,391,516	\$54,127,143	\$2,793,422	5.2%
<b>Outpatient FFS</b>	\$78,032,248	\$414,943	\$78,447,191	\$85,235,879	\$7,203,631	8.5%
<b>Ancillary FFS</b>	\$106,281,729	\$751,606	\$107,033,336	\$107,795,870	\$1,514,141	1.4%
<b>Pharmacy FFS</b>	\$81,442,634	\$478,192	\$81,920,826	\$88,785,334	\$7,342,700	8.3%
<b>ER Services FFS</b>	\$62,709,957	\$11,692	\$62,721,648	\$57,378,375	(\$5,331,582)	-9.3%
<b>Inpatient Hospital &amp; SNF FFS</b>	\$334,989,609	\$5,295,391	\$340,285,000	\$344,730,080	\$9,740,470	2.8%
<b>Long Term Care FFS</b>	\$211,451,132	\$1,304,257	\$212,755,389	\$186,897,812	(\$24,553,320)	-13.1%
<b>Other Benefits &amp; Services</b>	\$44,637,159	\$0	\$44,637,159	\$45,118,225	\$481,066	1.1%
<b>Net Reinsurance</b>	(\$361,921)	\$0	(\$361,921)	\$1,963,631	\$2,325,552	118.4%
<b>Provider Incentive</b>	\$3,000,000	\$0	\$3,000,000	\$3,000,000	\$0	0.0%
	<b>\$1,235,720,063</b>	<b>\$8,326,322</b>	<b>\$1,244,046,385</b>	<b>\$1,232,425,693</b>	<b>(\$3,294,370)</b>	<b>-0.3%</b>

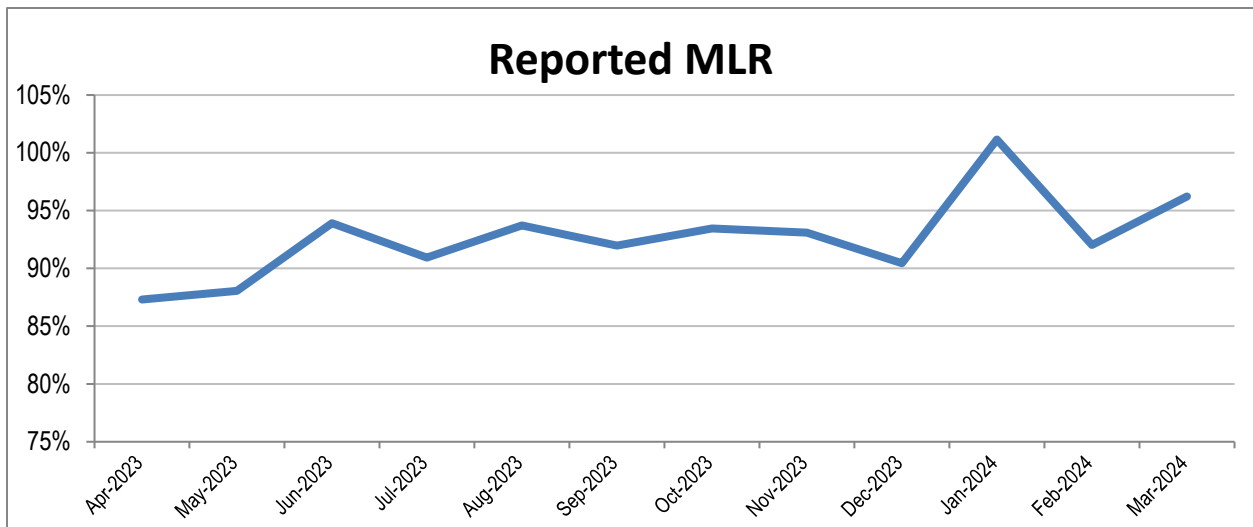
<b>Medical Expense - Actual vs. Budget</b> (Per Member Per Month)						
<b>Adjusted to Eliminate the Impact of Prior Year IBNP Estimates</b>						
	<b>Actual</b>			<b>Budget</b>	<b>Variance Actual vs. Budget Favorable/(Unfavorable)</b>	
	<u>Adjusted</u>	<u>Change in IBNP</u>	<u>Reported</u>		<u>\$</u>	<u>%</u>
<b>Capitated Medical Expense</b>	\$63.60	\$0.00	\$63.60	\$61.43	(\$2.17)	-3.5%
<b>Primary Care FFS</b>	\$15.17	\$0.00	\$15.17	\$16.14	\$0.97	6.0%
<b>Specialty Care FFS</b>	\$15.42	\$0.02	\$15.44	\$16.31	\$0.89	5.5%
<b>Outpatient FFS</b>	\$23.44	\$0.12	\$23.57	\$25.69	\$2.25	8.7%
<b>Ancillary FFS</b>	\$31.93	\$0.23	\$32.15	\$32.49	\$0.56	1.7%
<b>Pharmacy FFS</b>	\$24.47	\$0.14	\$24.61	\$26.76	\$2.29	8.6%
<b>ER Services FFS</b>	\$18.84	\$0.00	\$18.84	\$17.29	(\$1.55)	-8.9%
<b>Inpatient Hospital &amp; SNF FFS</b>	\$100.63	\$1.59	\$102.22	\$103.89	\$3.26	3.1%
<b>Long Term Care FFS</b>	\$63.52	\$0.39	\$63.91	\$56.33	(\$7.20)	-12.8%
<b>Other Benefits &amp; Services</b>	\$13.41	\$0.00	\$13.41	\$13.60	\$0.19	1.4%
<b>Net Reinsurance</b>	(\$0.11)	\$0.00	(\$0.11)	\$0.59	\$0.70	118.4%
<b>Provider Incentive</b>	\$0.90	\$0.00	\$0.90	\$0.90	\$0.00	0.3%
	<b>\$371.22</b>	<b>\$2.50</b>	<b>\$373.72</b>	<b>\$371.42</b>	<b>\$0.20</b>	<b>0.1%</b>

- Excluding the impact of prior year estimates for IBNP, year-to-date medical expense variance is \$3.3 million unfavorable to budget. On a PMPM basis, medical expense is 0.1% favorable to budget. For per-member-per-month expense:
  - Capitated Expense is slightly over budget, due to inception of Provider Targeted Rate Increases (TRI), partially offset by favorable FQHC expense.

- Primary Care Expense is slightly under budget driven mostly by the lower ACA OE, SPD and Child utilization.
- Specialty Care Expense is below budget, driven mostly by lower SPD utilization.
- Outpatient Expense is under budget due to lower lab and radiology utilization and facility other unit cost across most populations.
- Ancillary Expense is under budget mostly due to lower utilization in the Child Categories of Aid.
- Pharmacy Expense is under budget mostly due to lower Non-PBM expense driven by lower utilization in the SPD and ACA OE Categories of Aid.
- Emergency Room Expense is over budget driven mostly by higher utilization in the ACA OE, Adult and Child populations.
- Inpatient Expense is under budget mostly driven by lower utilization and unit cost in the SPD and Adult populations.
- Long Term Care Expense is over budget mostly due to higher utilization and unit cost in the SPD, ACA OE and Duals populations.
- Other Benefits & Services is under budget, due to favorable community relations, other purchased, professional and interpreter services offset in Mar-24 by unexpected HHIP and IPP expense.
- Net Reinsurance year-to-date is under budget because more recoveries were received than expected.

### **Medical Loss Ratio (MLR)**

The Medical Loss Ratio (total reported medical expense divided by Premium revenue) was 96.2% for the month and 93.9% for the fiscal year-to-date.



### **Administrative Expense**

- For the month ended March 31<sup>st</sup>, 2024:
  - Actual Administrative Expense: \$9.8 million.

- Budgeted Administrative Expense: \$8.5 million.
- For the fiscal YTD ended March 31<sup>st</sup>, 2024:
  - Actual Administrative Expense: \$69.2 million.
  - Budgeted Administrative Expense: \$75.8 million.

Summary of Administrative Expense (In Dollars)								
For the Month and Fiscal Year-to-Date								
Favorable/(Unfavorable)								
Current Month					Year-to-Date			
Actual	Budget	Variance \$	Variance %		Actual	Budget	Variance \$	Variance %
\$5,375,654	\$5,238,791	(\$136,864)	-2.6%	Employee Expense	\$44,748,035	\$47,941,203	\$3,193,168	6.7%
360,531	73,023	(287,508)	-393.7%	Medical Benefits Admin Expense	1,675,722	1,396,660	(279,062)	-20.0%
2,970,612	864,663	(2,105,949)	-243.6%	Purchased & Professional Services	10,650,413	9,685,867	(964,546)	-10.0%
1,138,226	2,353,681	1,215,454	51.6%	Other Admin Expense	12,152,431	16,774,164	4,621,733	27.6%
\$9,845,024	\$8,530,158	(\$1,314,867)	-15.4%	Total Administrative Expense	\$69,226,600	\$75,797,893	\$6,571,293	8.7%

The year-to-date variances include:

- Unfavorable impact of timing of start dates for Consulting for new projects and Computer Support Services.
- Favorable Employee and Temporary Services variances and delayed Training, Travel, Recruitment, and other employee-related expenses.
- Unfavorable Purchased and Professional Services expense realized as result of asset definition change.

The Administrative Loss Ratio (ALR) is 5.8% of net revenue for the month and 5.2% of net revenue year-to-date.

### **Other Income / (Expense)**

Other Income & Expense is comprised of investment income and claims interest.

- Fiscal year-to-date net investments show a gain of \$23.3 million.
- Fiscal year-to-date claims interest expense, due to delayed payment of certain claims, or recalculated interest on previously paid claims is \$555,000.

### **Managed Care Organization (MCO) Provider Tax**

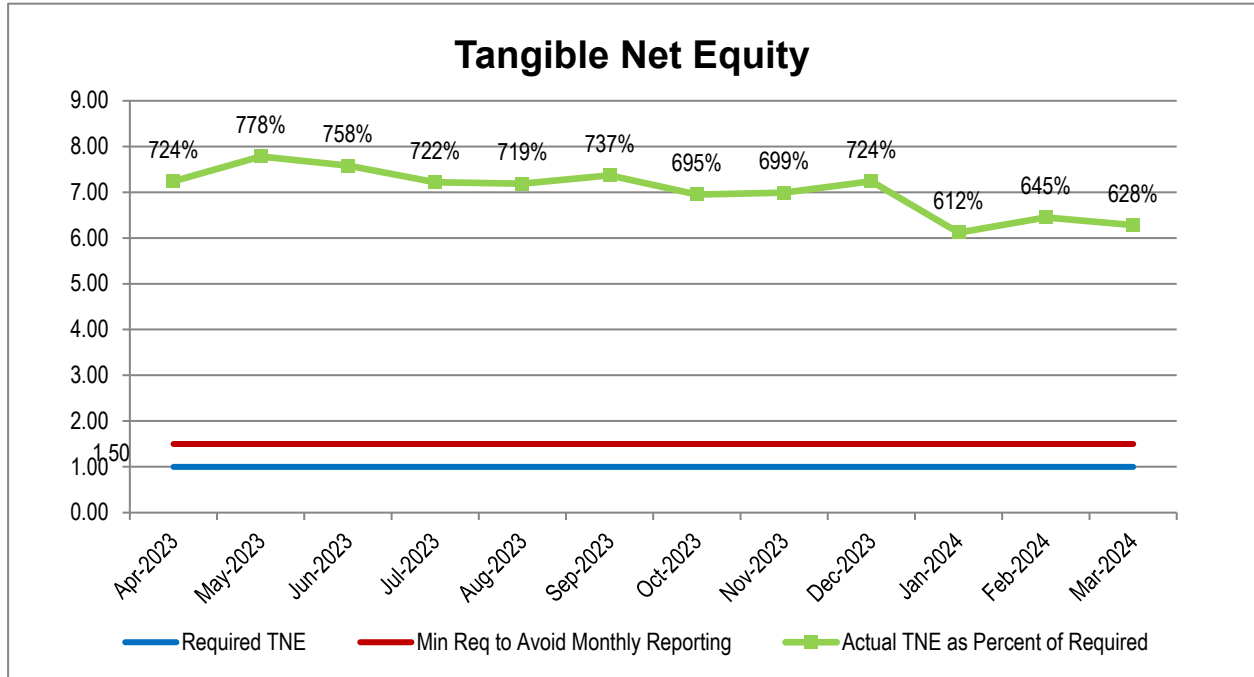
- For the month ended March 31<sup>st</sup>, 2024:
  - \$113.6 million unbudgeted MCO Tax Revenue.
  - \$116.3 million unbudgeted MCO Tax Expense.

### **Tangible Net Equity (TNE)**

- The Department of Managed Health Care (DMHC) monitors the financial stability of health plans to ensure that they can meet their financial obligations to providers. TNE is a calculation of a company's total tangible assets minus a

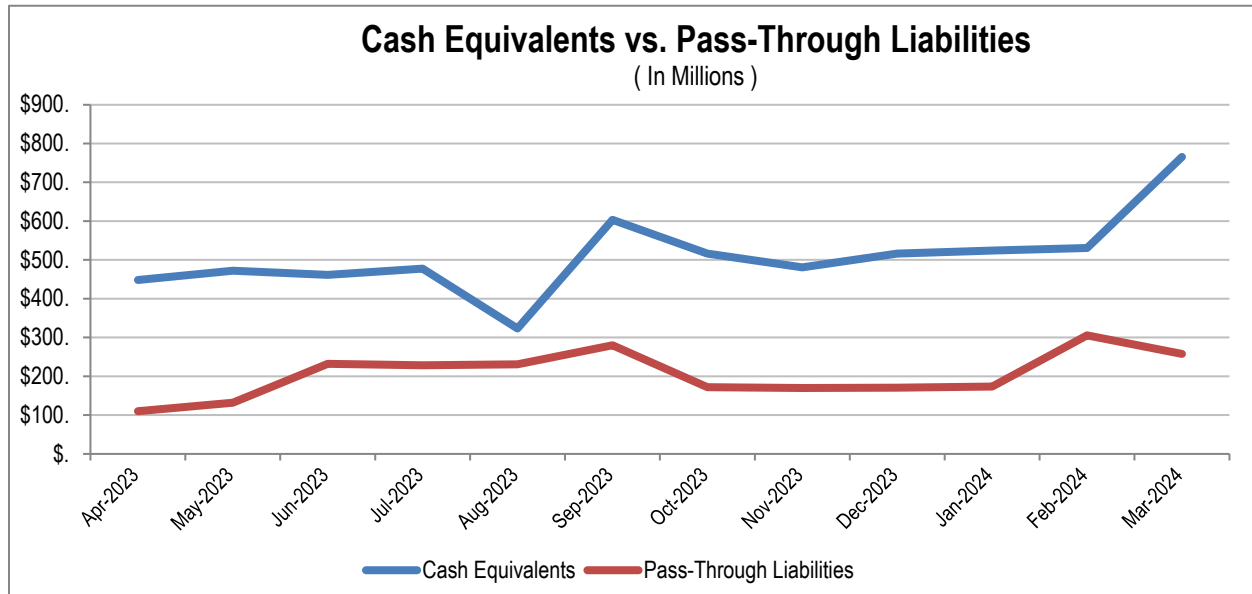
percentage of fee-for-service medical expenses. The Alliance exceeds DMHC's required TNE.

- Required TNE \$56.3 million
- Actual TNE \$353.4 million
- Excess TNE \$297.2 million
- TNE % of Required TNE 628%



- To ensure appropriate liquidity and limit risk, the majority of Alliance financial assets are kept in short-term investments.
- Key Metrics
  - Cash & Cash Equivalents \$765.4 million
  - Pass-Through Liabilities \$257.2 million
  - Uncommitted Cash \$508.2 million
  - Working Capital \$338.0 million

- Current Ratio 1.58 (regulatory minimum is 1.00)



### **Capital Investment**

- Fiscal year-to-date capital assets acquired: \$1.2 million.
- Annual capital budget: \$1.6 million.
- A summary of year-to-date capital asset acquisitions is included in this monthly financial statement package.

### **Caveats to Financial Statements**

- We continue to caveat these financial statements that, due to challenges of projecting medical expense and liabilities based on incomplete claims experience, financial results are subject to revision.
- The full set of financial statements and reports are included in the Board of Governors Report. This is a high-level summary of key components of those statements, which are unaudited.

# **Finance**

## **Supporting Documents**

**ALAMEDA ALLIANCE FOR HEALTH**  
**STATEMENT OF REVENUE & EXPENSES**  
**ACTUAL VS. BUDGET**  
**COMBINED BASIS (RESTRICTED & UNRESTRICTED FUNDS)**  
**FOR THE MONTH AND FISCAL YTD ENDED FEBRUARY 29, 2024**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance	% Variance	Account Description	Actual	Budget	\$ Variance	% Variance
		(Unfavorable)	(Unfavorable)				(Unfavorable)	(Unfavorable)
				<b>MEMBERSHIP</b>				
396,651	394,453	2,198	0.6%	1. Medi-Cal	2,879,907	2,877,216	2,691	0.1%
5,608	5,549	59	1.1%	2. GroupCare	44,968	44,830	138	0.3%
<b>402,259</b>	<b>400,002</b>	<b>2,257</b>	<b>0.6%</b>	<b>3. TOTAL MEMBER MONTHS</b>	<b>2,924,875</b>	<b>2,922,046</b>	<b>2,829</b>	<b>0.1%</b>
				<b>REVENUE</b>				
165,930,573	161,497,794	4,432,779	2.7%	4. Premium Revenue	1,155,690,969	1,143,742,754	11,948,215	1.0%
159,844,656	0	159,844,656	0.0%	5. MCO Tax Revenue AB119	159,844,656	0	159,844,656	0.0%
<b>\$325,775,228</b>	<b>\$161,497,794</b>	<b>\$164,277,434</b>	<b>101.7%</b>	<b>6. TOTAL REVENUE</b>	<b>\$1,315,535,625</b>	<b>\$1,143,742,754</b>	<b>\$171,792,871</b>	<b>15.0%</b>
				<b>MEDICAL EXPENSES</b>				
				<u>Capitated Medical Expenses:</u>				
\$19,372,805	\$16,217,251	(\$3,155,554)	(19.5%)	7. Capitated Medical Expense	\$192,290,515	\$187,788,967	(\$4,501,548)	(2.4%)
				<u>Fee for Service Medical Expenses:</u>				
\$44,890,142	\$47,546,027	\$2,655,884	5.6%	8. Inpatient Hospital Expense	\$293,661,186	\$295,684,153	\$2,022,967	0.7%
\$5,403,501	\$6,663,993	\$1,260,492	18.9%	9. Primary Care Physician Expense	\$45,399,951	\$46,831,601	\$1,431,650	3.1%
\$6,553,051	\$7,526,161	\$973,110	12.9%	10. Specialty Care Physician Expense	\$44,484,212	\$46,374,828	\$1,890,616	4.1%
\$14,205,948	\$13,969,187	(\$236,761)	(1.7%)	11. Ancillary Medical Expense	\$92,565,477	\$93,445,104	\$879,628	0.9%
\$8,777,527	\$12,074,755	\$3,297,228	27.3%	12. Outpatient Medical Expense	\$67,962,465	\$72,780,085	\$4,817,621	6.6%
\$10,350,184	\$7,555,585	(\$2,794,599)	(37.0%)	13. Emergency Expense	\$53,084,668	\$49,611,799	(\$3,472,869)	(7.0%)
\$10,371,169	\$12,130,467	\$1,759,298	14.5%	14. Pharmacy Expense	\$71,992,854	\$76,294,466	\$4,301,613	5.6%
\$28,735,481	\$23,533,464	(\$5,202,018)	(22.1%)	15. Long Term Care Expense	\$181,163,966	\$162,963,361	(\$18,200,605)	(11.2%)
\$129,287,004	\$130,999,639	\$1,712,635	1.3%	16. Total Fee for Service Expense	\$850,314,777	\$843,985,397	(\$6,329,380)	(0.7%)
\$4,025,667	\$4,580,566	\$554,899	12.1%	17. Other Benefits & Services	\$35,798,913	\$39,860,036	\$4,061,124	10.2%
\$23,762	\$364,736	\$340,974	93.5%	18. Reinsurance Expense	(\$641,212)	\$1,602,307	\$2,243,519	140.0%
\$0	\$0	\$0	0.0%	19. Risk Pool Distribution	\$3,000,000	\$3,000,000	\$0	(0.0%)
<b>\$152,709,238</b>	<b>\$152,162,192</b>	<b>(\$547,046)</b>	<b>(0.4%)</b>	<b>20. TOTAL MEDICAL EXPENSES</b>	<b>\$1,080,762,992</b>	<b>\$1,076,236,707</b>	<b>(\$4,526,285)</b>	<b>(0.4%)</b>
<b>\$173,065,990</b>	<b>\$9,335,602</b>	<b>\$163,730,388</b>	<b>1,753.8%</b>	<b>21. GROSS MARGIN</b>	<b>\$234,772,632</b>	<b>\$67,506,047</b>	<b>\$167,266,586</b>	<b>247.8%</b>
				<b>ADMINISTRATIVE EXPENSES</b>				
\$5,151,309	\$5,296,152	\$144,843	2.7%	22. Personnel Expense	\$39,372,380	\$42,702,414	\$3,330,034	7.8%
\$61,464	\$73,556	\$12,092	16.4%	23. Benefits Administration Expense	\$1,315,191	\$1,323,637	\$8,446	0.6%
\$671,787	\$778,327	\$106,540	13.7%	24. Purchased & Professional Services	\$7,679,800	\$8,821,203	\$1,141,403	12.9%
\$466,194	\$2,286,977	\$1,820,783	79.6%	25. Other Administrative Expense	\$11,014,205	\$14,420,483	\$3,406,279	23.6%
<b>\$6,350,754</b>	<b>\$8,435,012</b>	<b>\$2,084,259</b>	<b>24.7%</b>	<b>26. TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$59,381,576</b>	<b>\$67,267,738</b>	<b>\$7,886,162</b>	<b>11.7%</b>
<b>\$162,536,656</b>	<b>\$0</b>	<b>(\$162,536,656)</b>	<b>0.0%</b>	<b>27. MCO TAX EXPENSES</b>	<b>\$162,536,656</b>	<b>\$0</b>	<b>(\$162,536,656)</b>	<b>0.0%</b>
<b>\$4,178,581</b>	<b>\$900,590</b>	<b>\$3,277,991</b>	<b>364.0%</b>	<b>28. NET OPERATING INCOME / (LOSS)</b>	<b>\$12,854,401</b>	<b>\$238,309</b>	<b>\$12,616,092</b>	<b>5,294.0%</b>
				<b>OTHER INCOME / EXPENSES</b>				
\$1,213,540	\$2,450,000	(\$1,236,460)	(50.5%)	<b>29. TOTAL OTHER INCOME / (EXPENSES)</b>	<b>\$19,914,566</b>	<b>\$19,788,842</b>	<b>\$125,723</b>	<b>0.6%</b>
<b>\$5,392,121</b>	<b>\$3,350,590</b>	<b>\$2,041,531</b>	<b>60.9%</b>	<b>30. NET SURPLUS (DEFICIT)</b>	<b>\$32,768,967</b>	<b>\$20,027,151</b>	<b>\$12,741,816</b>	<b>63.6%</b>
92.0%	94.2%	2.2%	2.3%	31. Medical Loss Ratio	93.5%	94.1%	0.6%	0.6%
3.8%	5.2%	1.4%	26.9%	32. Administrative Expense Ratio	5.1%	5.9%	0.8%	13.6%
1.7%	2.1%	0.4%	19.0%	33. Net Surplus (Deficit) Ratio	2.5%	1.8%	0.7%	38.9%



**ALAMEDA ALLIANCE FOR HEALTH  
BALANCE SHEETS  
CURRENT MONTH VS. PRIOR MONTH  
FOR THE MONTH AND FISCAL YTD ENDED MARCH 31, 2024**

	<u>3/31/2024</u>	<u>2/28/2024</u>	<u>Difference</u>	<u>% Difference</u>
<b>CURRENT ASSETS:</b>				
Cash & Equivalents				
Cash	(\$11,347,297)	\$163,524,058	(\$174,871,355)	-106.94%
Short-Term Investments	776,723,919	366,969,217	409,754,702	111.66%
Interest Receivable	2,503,458	2,571,146	(67,688)	-2.63%
Premium Receivables	140,446,549	403,732,995	(263,286,446)	-65.21%
Reinsurance Receivables	6,927,005	6,023,597	903,408	15.00%
Other Receivables	1,478,194	781,572	696,622	89.13%
Prepaid Expenses	295,422	2,503,896	(2,208,474)	-88.20%
CalPERS Net Pension Assets	(5,286,448)	(5,286,448)	0	0.00%
Deferred Outflow	14,099,056	14,099,056	0	0.00%
<b>TOTAL CURRENT ASSETS</b>	<b>\$925,839,858</b>	<b>\$954,919,089</b>	<b>(\$29,079,231)</b>	<b>-3.05%</b>
<b>OTHER ASSETS:</b>				
Long-Term Investments	5,191,724	2,327,040	2,864,684	123.10%
Restricted Assets	350,000	350,000	0	0.00%
GASB 87-Lease Assets (Net)	1,004,664	1,070,577	(65,913)	-6.16%
GASB 96-SBITA Assets (Net)	4,250,151	4,623,846	(373,696)	-8.08%
<b>TOTAL OTHER ASSETS</b>	<b>\$10,796,538</b>	<b>\$8,371,463</b>	<b>\$2,425,075</b>	<b>28.97%</b>
<b>PROPERTY AND EQUIPMENT:</b>				
Land, Building & Improvements	10,167,264	10,167,264	0	0.00%
Furniture And Equipment	12,960,779	12,962,138	(1,359)	-0.01%
Leasehold Improvement	902,447	902,447	0	0.00%
Internally Developed Software	14,824,002	14,824,002	0	0.00%
Fixed Assets at Cost	\$38,854,491	\$38,855,851	(\$1,359)	0.00%
Less: Accumulated Depreciation	(\$33,028,320)	(\$32,964,648)	(\$63,672)	0.19%
<b>NET PROPERTY AND EQUIPMENT</b>	<b>\$5,826,171</b>	<b>\$5,891,203</b>	<b>(\$65,031)</b>	<b>-1.10%</b>
<b>TOTAL ASSETS</b>	<b>\$942,462,567</b>	<b>\$969,181,755</b>	<b>(\$26,719,188)</b>	<b>-2.76%</b>
<b>CURRENT LIABILITIES:</b>				
Accounts Payable	3,886,653	3,796,710	89,943	2.37%
Other Accrued Liabilities	31,874,325	29,660,135	2,214,190	7.47%
GASB 87 ST Lease Liabilities	918,888	913,444	5,444	0.60%
GASB 96 ST SBITA Liabilities	2,232,804	2,445,307	(212,503)	-8.69%
Claims Payable	34,420,590	34,919,508	(498,918)	-1.43%
IBNP Reserves	237,048,314	214,216,150	22,832,164	10.66%
Pass-Through Liabilities	257,208,099	305,400,471	(48,192,372)	-15.78%
Risk Sharing - Providers	6,629,337	6,629,337	0	0.00%
Payroll Liabilities	8,602,659	8,167,535	435,124	5.33%
Deferred Inflow	5,004,985	5,004,985	0	0.00%
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$587,826,655</b>	<b>\$611,153,582</b>	<b>(\$23,326,927)</b>	<b>-3.82%</b>
<b>LONG TERM LIABILITIES:</b>				
GASB 87 LT Lease Liabilities	240,057	318,596	(78,540)	-24.65%
GASB 96 LT SBITA Liabilities	983,568	983,568	0	0.00%
<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$1,223,625</b>	<b>\$1,302,165</b>	<b>(\$78,540)</b>	<b>-6.03%</b>
<b>TOTAL LIABILITIES</b>	<b>\$589,050,280</b>	<b>\$612,455,747</b>	<b>(\$23,405,467)</b>	<b>-3.82%</b>
<b>NET WORTH:</b>				
Contributed Capital	840,233	840,233	0	0.00%
Restricted & Unrestricted Funds	323,116,808	323,116,808	0	0.00%
Year-to Date Net Income / (Loss)	29,455,246	32,768,967	(3,313,721)	-10.11%
<b>TOTAL NET WORTH</b>	<b>\$353,412,287</b>	<b>\$356,726,008</b>	<b>(\$3,313,721)</b>	<b>-0.93%</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>\$942,462,567</b>	<b>\$969,181,755</b>	<b>(\$26,719,188)</b>	<b>-2.76%</b>
Cash Equivalents	\$765,376,622	\$530,493,275	\$234,883,347	44.28%
Pass-Through	\$257,208,099	\$305,400,471	(\$48,192,372)	-15.78%
Uncommitted Cash	\$508,168,523	\$225,092,804	\$283,075,719	125.76%
Working Capital	\$338,013,203	\$343,765,507	(\$5,752,304)	-1.67%
Current Ratio	157.5%	156.2%	1.3%	0.8%

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**March 31, 2024**

	<b>MONTH</b>	<b>3 MONTHS</b>	<b>6 MONTHS</b>	<b>YTD</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Commercial Premium Cash Flows</b>				
Commercial Premium Revenue	\$2,572,833	\$7,698,382	\$15,386,704	\$23,133,094
GroupCare Receivable	(7,316)	(2,743)	2,598,435	(2,548,146)
Total	2,565,517	7,695,639	17,985,139	20,584,948
<b>Medi-Cal Premium Cash Flows</b>				
Medi-Cal Revenue	280,699,927	768,063,292	1,168,933,565	1,575,675,291
Premium Receivable	263,293,761	86,616,352	68,125,802	158,464,018
Total	543,993,688	854,679,644	1,237,059,367	1,734,139,309
<b>Investment &amp; Other Income Cash Flows</b>				
Other Revenues	622,330	311,655	1,733,271	2,601,099
Interest Income	2,263,731	6,260,976	15,017,310	20,846,592
Interest Receivable	67,688	1,483,298	(2,053,320)	(1,788,882)
Total	2,953,749	8,055,929	14,697,261	21,658,809
<b>Medical &amp; Hospital Cash Flows</b>				
Total Medical Expenses	(163,283,393)	(484,634,350)	(861,878,434)	(1,244,046,386)
Other Health Care Receivables	(1,599,421)	(3,457,510)	(5,745,719)	(4,566,475)
Capitation Payable	-	-	-	(7,387,555)
IBNP Payable	22,832,164	68,905,818	80,153,089	72,543,912
Other Medical Payable	(51,170,682)	56,699,921	(44,066,297)	3,765,878
Risk Share Payable	-	-	2,000,000	1,022,154
New Health Program Payable	-	-	11,640	-
Total	(193,221,332)	(362,486,121)	(829,525,721)	(1,178,668,472)
<b>Administrative Cash Flows</b>				
Total Administrative Expenses	(9,921,701)	(24,826,508)	(48,537,794)	(69,950,343)
Prepaid Expenses	2,195,648	3,427,591	5,206,590	4,568,420
Other Receivables	12,216	12,601	73,562	57,216
CalPERS Pension	-	-	-	-
Trade Accounts Payable	(111,429)	(3,120,957)	(1,680,510)	(905,924)
Payroll Liabilities	435,124	1,891,205	1,521,870	2,672,772
GASB Assets and Liabilities	154,010	255,984	(640,484)	(374,561)
Depreciation Expense	63,672	191,967	382,898	551,195
Total	(7,172,460)	(22,168,117)	(43,673,868)	(63,381,225)
<b>MCO Tax AB119 Cash Flows</b>				
MCO Tax Expense AB119	(116,267,449)	(278,804,104)	(278,804,104)	(278,804,104)
MCO Tax Liabilities	4,894,953	42,847,894	43,252,522	43,252,522
Total	(111,372,496)	(235,956,210)	(235,551,582)	(235,551,582)
<b>Net Cash Flows from Operating Activities</b>	<b>237,746,666</b>	<b>249,820,764</b>	<b>160,990,596</b>	<b>298,781,787</b>

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**March 31, 2024**

	<b>MONTH</b>	<b>3 MONTHS</b>	<b>6 MONTHS</b>	<b>YTD</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>				
<b>Investment Cash Flows</b>				
Long Term Investments	(2,864,684)	(453,497)	1,835,840	6,368,813
Total	(2,864,684)	(453,497)	1,835,840	6,368,813
<b>Restricted Cash &amp; Other Asset Cash Flows</b>				
Restricted Assets-Treasury Account	-	-	-	-
Total	-	-	-	-
<b>Fixed Asset Cash Flows</b>				
Fixed Asset Acquisitions	1,365	(20,408)	(600,448)	(1,159,393)
Purchases of Property and Equipment	1,365	(20,408)	(600,448)	(1,159,393)
<b>Net Cash Flows from Investing Activities</b>	<b>(2,863,319)</b>	<b>(473,905)</b>	<b>1,235,392</b>	<b>5,209,420</b>
<b>Net Change in Cash</b>	<b>234,883,347</b>	<b>249,346,859</b>	<b>162,225,988</b>	<b>303,991,207</b>
Rounding	0	0	-	0
<b>Cash @ Beginning of Period</b>	<b>530,493,275</b>	<b>516,029,763</b>	<b>603,150,634</b>	<b>461,385,415</b>
<b>Cash @ End of Period</b>	<b>\$765,376,622</b>	<b>\$765,376,622</b>	<b>\$765,376,622</b>	<b>\$765,376,622</b>
Variance	-	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**March 31, 2024**

	MONTH	3 MONTHS	6 MONTHS	YTD
<b>NET INCOME RECONCILIATION</b>				
<b>Net Income / (Loss)</b>	(\$3,313,722)	(\$5,930,658)	\$11,850,517	\$29,455,243
Add back: Depreciation & Amortization	63,672	191,967	382,898	551,195
Receivables				
Premiums Receivable	263,293,761	86,616,352	68,125,802	158,464,018
Interest Receivable	67,688	1,483,298	(2,053,320)	(1,788,882)
Other Health Care Receivables	(1,599,421)	(3,457,510)	(5,745,719)	(4,566,475)
Other Receivables	12,216	12,601	73,562	57,216
GroupCare Receivable	(7,316)	(2,743)	2,598,435	(2,548,146)
Total	261,766,928	84,651,998	62,998,760	149,617,731
Prepaid Expenses	2,195,648	3,427,591	5,206,590	4,568,420
Trade Payables	(111,429)	(3,120,957)	(1,680,510)	(905,924)
Claims Payable and Shared Risk Pool				
IBNP Payable	22,832,164	68,905,818	80,153,089	72,543,912
Capitation Payable & Other Medical Payable	(51,170,682)	56,699,921	(44,066,297)	(3,621,677)
Risk Share Payable	-	-	2,000,000	1,022,154
Claims Payable				
Total	(28,338,518)	125,605,739	38,086,792	69,944,389
Other Liabilities				
CalPERS Pension	-	-	-	-
Payroll Liabilities	435,124	1,891,205	1,521,870	2,672,772
GASB Assets and Liabilities	154,010	255,984	(640,484)	(374,561)
New Health Program	-	-	11,640	-
MCO Tax Liabilities	4,894,953	42,847,894	43,252,522	43,252,522
Total	5,484,087	44,995,083	44,145,548	45,550,733
Rounding	-	1.00	1.00	-
<b>Cash Flows from Operating Activities</b>	<b>237,746,666</b>	<b>249,820,764</b>	<b>160,990,596</b>	<b>298,781,787</b>
Variance	-	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**March 31, 2024**

	<b>MONTH</b>	<b>3 MONTHS</b>	<b>6 MONTHS</b>	<b>YTD</b>
<b>CASH FLOW STATEMENT:</b>				
<b>Cash Flows from Operating Activities:</b>				
Cash Received				
Capitation Received from State of CA	\$543,993,688	\$854,679,644	\$1,237,059,367	\$1,734,139,309
Medicare Revenue	\$0	\$0	\$0	\$0
GroupCare Premium Revenue	2,565,517	7,695,639	17,985,139	20,584,948
Other Income	622,330	311,655	1,733,271	2,601,099
Interest Income	2,331,419	7,744,274	12,963,990	19,057,710
Less Cash Paid				
Medical Expenses	(193,221,332)	(362,486,121)	(829,525,721)	(1,178,668,472)
Vendor & Employee Expenses	(7,172,460)	(22,168,117)	(43,673,868)	(63,381,225)
MCO Tax Expense AB119	(111,372,496)	(235,956,210)	(235,551,582)	(235,551,582)
<b>Net Cash Flows from Operating Activities</b>	<b>237,746,666</b>	<b>249,820,764</b>	<b>160,990,596</b>	<b>298,781,787</b>
<b>Cash Flows from Investing Activities:</b>				
Long Term Investments	(2,864,684)	(453,497)	1,835,840	6,368,813
Restricted Assets-Treasury Account	0	0	0	0
Purchases of Property and Equipment	1,365	(20,408)	(600,448)	(1,159,393)
<b>Net Cash Flows from Investing Activities</b>	<b>(2,863,319)</b>	<b>(473,905)</b>	<b>1,235,392</b>	<b>5,209,420</b>
<b>Net Change in Cash</b>	<b>234,883,347</b>	<b>249,346,859</b>	<b>162,225,988</b>	<b>303,991,207</b>
Rounding	0	0	-	0
<b>Cash @ Beginning of Period</b>	<b>530,493,275</b>	<b>516,029,763</b>	<b>603,150,634</b>	<b>461,385,415</b>
<b>Cash @ End of Period</b>	<b>\$765,376,622</b>	<b>\$765,376,622</b>	<b>\$765,376,622</b>	<b>\$765,376,622</b>
Variance	\$0	-	-	-
<b>RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES:</b>				
<b>Net Income / (Loss)</b>	<b>(\$3,313,722)</b>	<b>(\$5,930,658)</b>	<b>\$11,850,517</b>	<b>\$29,455,243</b>
Add Back: Depreciation	63,672	191,967	382,898	551,195
Net Change in Operating Assets & Liabilities				
Premium & Other Receivables	261,766,928	84,651,998	62,998,760	149,617,731
Prepaid Expenses	2,195,648	3,427,591	5,206,590	4,568,420
Trade Payables	(111,429)	(3,120,957)	(1,680,510)	(905,924)
Claims Payable, IBNP and Risk Sharing	(28,338,518)	125,605,739	38,086,792	69,944,389
Deferred Revenue	0	0	0	0
Other Liabilities	5,484,087	44,995,083	44,145,548	45,550,733
<b>Total</b>	<b>237,746,666</b>	<b>249,820,763</b>	<b>160,990,595</b>	<b>298,781,787</b>
Rounding	-	1	1	-
<b>Cash Flows from Operating Activities</b>	<b>\$237,746,666</b>	<b>\$249,820,764</b>	<b>\$160,990,596</b>	<b>\$298,781,787</b>
Variance	\$0	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH  
OPERATING STATEMENT BY CATEGORY OF AID**

**GAAP BASIS  
FOR THE MONTH OF MARCH 2024**

	Medi-Cal Child	Medi-Cal Adult	Medi-Cal SPD	Medi-Cal ACA OE	Medi-Cal Duals	Medi-Cal LTC	Medi-Cal LTC Duals	Medi-Cal Total	Group Care	Medicare	Grand Total
Enrollments/Member Months	110,250	63,293	34,972	148,061	40,222	216	1,307	398,321	5,620	-	403,941
Revenue	\$47,385,539	\$41,231,172	\$53,345,698	\$97,788,979	\$26,372,852	\$2,407,424	\$12,168,262	\$280,699,925	\$2,572,833	\$0	\$283,272,758
Medical Expense	13,199,889	21,183,208	44,427,908	51,876,400	14,897,254	2,699,742	12,683,832	160,968,233	2,310,159	5,000	\$163,283,392
Gross Margin	\$34,185,650	\$20,047,964	\$8,917,790	\$45,912,579	\$11,475,598	(\$292,319)	(\$515,571)	\$119,731,692	\$262,674	(\$5,000)	\$119,989,366
Administrative Expense	\$557,409	\$1,129,433	\$3,065,644	\$3,216,862	\$836,365	\$143,049	\$682,041	\$9,630,803	\$167,285	\$46,936	\$9,845,024
MCO Tax Expense	\$33,202,013	\$17,804,053	\$10,251,807	\$41,649,856	\$12,954,522	\$53,417	\$351,782	\$116,267,449	\$0	\$0	\$116,267,449
Operating Income / (Expense)	\$426,229	\$1,114,478	(\$4,399,661)	\$1,045,861	(\$2,315,288)	(\$488,785)	(\$1,549,394)	(\$6,166,560)	\$95,389	(\$51,936)	(\$6,123,107)
Other Income / (Expense)	\$138,929	\$322,308	\$900,662	\$919,699	\$236,290	\$43,287	\$206,165	\$2,767,340	\$42,046	\$0	\$2,809,386
Net Income / (Loss)	\$565,158	\$1,436,786	(\$3,498,999)	\$1,965,560	(\$2,078,998)	(\$445,498)	(\$1,343,229)	(\$3,399,219)	\$137,434	(\$51,936)	(\$3,313,721)
<b>PMPM Metrics:</b>											
Revenue PMPM	\$429.80	\$651.43	\$1,525.38	\$660.46	\$655.68	\$11,145.48	\$9,310.07	\$704.71	\$457.80	\$0.00	\$701.27
Medical Expense PMPM	\$119.73	\$334.68	\$1,270.39	\$350.37	\$370.38	\$12,498.81	\$9,704.54	\$404.12	\$411.06	\$0.00	\$404.23
Gross Margin PMPM	\$310.07	\$316.75	\$255.00	\$310.09	\$285.31	(\$1,353.33)	(\$394.47)	\$300.59	\$46.74	\$0.00	\$297.05
Administrative Expense PMPM	\$5.06	\$17.84	\$87.66	\$21.73	\$20.79	\$662.27	\$521.84	\$24.18	\$29.77	\$0.00	\$24.37
MCO Tax Expense PMPM	\$301.15	\$281.30	\$293.14	\$281.30	\$322.08	\$247.30	\$269.15	\$291.89	\$0.00	\$0.00	\$287.83
Operating Income / (Expense) PMPM	\$3.87	\$17.61	(\$125.81)	\$7.06	(\$57.56)	(\$2,262.89)	(\$1,185.46)	(\$15.48)	\$16.97	\$0.00	(\$15.16)
Other Income / (Expense) PMPM	\$1.26	\$5.09	\$25.75	\$6.21	\$5.87	\$200.40	\$157.74	\$6.95	\$7.48	\$0.00	\$6.95
Net Income / (Loss) PMPM	\$5.13	\$22.70	(\$100.05)	\$13.28	(\$51.69)	(\$2,062.49)	(\$1,027.72)	(\$8.53)	\$24.45	\$0.00	(\$8.20)
<b>Ratio:</b>											
Medical Loss Ratio	88.2%	88.9%	102.5%	90.9%	108.4%	114.6%	107.3%	96.3%	89.8%	0.0%	96.2%
Administrative Expense Ratio	3.7%	4.7%	7.1%	5.6%	6.1%	6.1%	5.8%	5.8%	6.5%	0.0%	5.8%
Net Income Ratio	1.2%	3.5%	-6.6%	2.0%	-7.9%	-18.5%	-11.0%	-1.2%	5.3%	0.0%	-1.2%

**ALAMEDA ALLIANCE FOR HEALTH  
OPERATING STATEMENT BY CATEGORY OF AID**

**GAAP BASIS  
FOR THE FISCAL YEAR TO DATE MARCH 2024**

	Medi-Cal Child	Medi-Cal Adult	Medi-Cal SPD	Medi-Cal ACA OE	Medi-Cal Duals	Medi-Cal LTC	Medi-Cal LTC Duals	Medi-Cal Total	Group Care	Medicare	Grand Total
Enrollments/Member Months	938,101	501,664	289,946	1,167,873	369,241	1,477	9,926	3,278,228	50,588	-	3,328,816
Revenue	\$203,193,604	\$214,650,172	\$362,962,702	\$544,246,672	\$149,622,209	\$15,759,913	\$85,240,018	\$1,575,675,289	\$23,133,095	\$0	\$1,598,808,383
Medical Expense	103,967,486	160,704,256	318,176,001	419,188,094	117,055,022	17,177,489	88,711,654	1,224,980,002	19,061,383	5,000	\$1,244,046,385
Gross Margin	\$99,226,118	\$53,945,916	\$44,786,701	\$125,058,578	\$32,567,186	(\$1,417,576)	(\$3,471,636)	\$350,695,287	\$4,071,712	(\$5,000)	\$354,761,999
Administrative Expense	\$4,219,962	\$7,482,267	\$21,874,900	\$22,013,089	\$6,407,042	\$971,173	\$4,624,139	\$67,592,571	\$1,365,043	\$268,986	\$69,226,600
MCO Tax Expense	\$79,259,087	\$42,983,506	\$24,611,830	\$100,306,054	\$30,650,506	\$132,718	\$860,404	\$278,804,104	\$0	\$0	\$278,804,104
Operating Income / (Expense)	\$15,747,068	\$3,480,143	(\$1,700,028)	\$2,739,435	(\$4,490,362)	(\$2,521,466)	(\$8,956,179)	\$4,298,612	\$2,706,669	(\$273,986)	\$6,731,294
Other Income / (Expense)	\$1,272,824	\$2,429,296	\$7,378,891	\$7,225,830	\$2,118,624	\$334,634	\$1,581,537	\$22,341,637	\$382,315	\$0	\$22,723,952
Net Income / (Loss)	\$17,019,893	\$5,909,439	\$5,678,863	\$9,965,266	(\$2,371,738)	(\$2,186,832)	(\$7,374,643)	\$26,640,248	\$3,088,984	(\$273,986)	\$29,455,246
<b>PMPM Metrics:</b>											
Revenue PMPM	\$216.60	\$427.88	\$1,251.83	\$466.02	\$405.22	\$10,670.22	\$8,587.55	\$480.65	\$457.28	\$0.00	\$480.29
Medical Expense PMPM	\$110.83	\$320.34	\$1,097.36	\$358.93	\$317.02	\$11,629.99	\$8,937.30	\$373.67	\$376.80	\$0.00	\$373.72
Gross Margin PMPM	\$105.77	\$107.53	\$154.47	\$107.08	\$88.20	(\$959.77)	(\$349.75)	\$106.98	\$80.49	\$0.00	\$106.57
Administrative Expense PMPM	\$4.50	\$14.91	\$75.44	\$18.85	\$17.35	\$657.53	\$465.86	\$20.62	\$26.98	\$0.00	\$20.80
MCO Tax Expense PMPM	\$84.49	\$85.68	\$84.88	\$85.89	\$83.01	\$89.86	\$86.68	\$85.05	\$0.00	\$0.00	\$83.75
Operating Income / (Expense) PMPM	\$16.79	\$6.94	(\$5.86)	\$2.35	(\$12.16)	(\$1,707.15)	(\$902.29)	\$1.31	\$53.50	\$0.00	\$2.02
Other Income / (Expense) PMPM	\$1.36	\$4.84	\$25.45	\$6.19	\$5.74	\$226.56	\$159.33	\$6.82	\$7.56	\$0.00	\$6.83
Net Income / (Loss) PMPM	\$18.14	\$11.78	\$19.59	\$8.53	(\$6.42)	(\$1,480.59)	(\$742.96)	\$8.13	\$61.06	\$0.00	\$8.85
<b>Ratio:</b>											
Medical Loss Ratio	82.8%	93.2%	93.9%	94.0%	97.9%	109.9%	105.1%	94.1%	82.4%	0.0%	93.9%
Administrative Expense Ratio	3.4%	4.3%	6.5%	4.9%	5.4%	6.2%	5.5%	5.2%	5.9%	0.0%	5.2%
Net Income Ratio	8.4%	2.8%	1.6%	1.8%	-1.6%	-13.9%	-8.7%	1.7%	13.4%	0.0%	1.8%

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED March 31, 2024**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
<b>ADMINISTRATIVE EXPENSE SUMMARY</b>								
<b>\$5,375,654</b>	<b>\$5,238,791</b>	<b>(\$136,864)</b>	<b>(2.6%)</b>	<b>Personnel Expenses</b>	<b>\$44,748,035</b>	<b>\$47,941,205</b>	<b>\$3,193,171</b>	<b>6.7%</b>
360,531	73,023	(287,508)	(393.7%)	Benefits Administration Expense	1,675,722	1,396,660	(279,062)	(20.0%)
2,970,612	864,663	(2,105,949)	(243.6%)	Purchased & Professional Services	10,650,413	9,685,867	(964,546)	(10.0%)
251,783	507,624	255,841	50.4%	Occupancy	3,845,558	4,513,855	668,296	14.8%
(282,379)	839,598	1,121,977	133.6%	Printing Postage & Promotion	2,850,786	5,147,849	2,297,063	44.6%
1,171,892	977,362	(194,529)	(19.9%)	Licenses Insurance & Fees	5,276,621	6,883,414	1,606,792	23.3%
(3,069)	29,097	32,166	110.5%	Supplies & Other Expenses	179,465	229,047	49,581	21.6%
<b>\$4,469,370</b>	<b>\$3,291,367</b>	<b>(\$1,178,003)</b>	<b>(35.8%)</b>	<b>Total Other Administrative Expense</b>	<b>\$24,478,566</b>	<b>\$27,856,690</b>	<b>\$3,378,125</b>	<b>12.1%</b>
<b>\$9,845,024</b>	<b>\$8,530,158</b>	<b>(\$1,314,867)</b>	<b>(15.4%)</b>	<b>Total Administrative Expenses</b>	<b>\$69,226,600</b>	<b>\$75,797,896</b>	<b>\$6,571,295</b>	<b>8.7%</b>



**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED March 31, 2024**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
3,346,975	3,174,948	(172,027)	(5.4%)	<b>Personnel Expenses</b>	28,946,199	28,763,681	(182,517)	(0.6%)
262,376	347,357	84,981	24.5%	Salaries & Wages	2,873,019	3,076,210	203,191	6.6%
468	4,300	3,832	89.1%	Paid Time Off	15,386	1,934,097	1,918,711	99.2%
0	0	0	0.0%	Compensated Incentives	6,160	842,000	835,840	99.3%
61,097	52,469	(8,629)	(16.4%)	Severance Pay	574,710	574,636	(74)	0.0%
25,364	19,467	(5,898)	(30.3%)	Payroll Taxes	294,695	232,328	(62,367)	(26.8%)
302,632	268,859	(33,773)	(12.6%)	Overtime	2,488,180	2,448,444	(39,736)	(1.6%)
868,023	1,000,447	132,424	13.2%	CalPERS ER Match	6,739,954	7,184,861	444,908	6.2%
(5,084)	0	5,084	0.0%	Employee Benefits	175,010	169,701	(5,309)	(3.1%)
17,019	23,000	5,981	26.0%	Personal Floating Holiday	113,461	109,000	(4,461)	(4.1%)
26	0	(26)	0.0%	Premium Bi/Multilingual Pay	154	0	(154)	0.0%
2,750	0	(2,750)	0.0%	Prizes	10,000	0	(10,000)	0.0%
261,000	0	(261,000)	0.0%	Med Ins Opted Out Stipend	1,402,961	0	(1,402,961)	0.0%
30,145	0	(30,145)	0.0%	Holiday Bonus	57,226	0	(57,226)	0.0%
9,551	29,698	20,148	67.8%	Sick Leave	55,998	251,262	195,265	77.7%
17,510	22,950	5,440	23.7%	Compensated Employee Relations	148,300	170,395	22,095	13.0%
2,506	3,758	1,252	33.3%	Work from Home Stipend	9,419	25,181	15,762	62.6%
16,917	24,477	7,559	30.9%	Mileage, Parking & Local Travel	96,539	186,094	89,555	48.1%
73,190	190,482	117,291	61.6%	Travel & Lodging	427,591	1,376,167	948,576	68.9%
58,389	45,548	(12,841)	(28.2%)	Temporary Help Services	207,517	378,187	170,670	45.1%
24,799	31,031	6,232	20.1%	Staff Development/Training	105,557	218,961	113,404	51.8%
				Staff Recruitment/Advertising				
<b>\$5,375,654</b>	<b>\$5,238,791</b>	<b>(\$136,864)</b>	<b>(2.6%)</b>	<b>Total Employee Expenses</b>	<b>\$44,748,035</b>	<b>\$47,941,205</b>	<b>\$3,193,171</b>	<b>6.7%</b>
				<b>Benefit Administration Expense</b>				
32,536	21,527	(11,010)	(51.1%)	RX Administration Expense	191,780	189,106	(2,673)	(1.4%)
275,719	0	(275,719)	0.0%	Behavioral Hlth Administration Fees	1,093,429	817,710	(275,719)	(33.7%)
52,276	51,497	(779)	(1.5%)	Telemedicine Admin Fees	390,514	389,844	(670)	(0.2%)
<b>\$360,531</b>	<b>\$73,023</b>	<b>(\$287,508)</b>	<b>(393.7%)</b>	<b>Total Benefit Administration Expenses</b>	<b>\$1,675,722</b>	<b>\$1,396,660</b>	<b>(\$279,062)</b>	<b>(20.0%)</b>
				<b>Purchased &amp; Professional Services</b>				
140,044	270,235	130,191	48.2%	Consultant Fees - Non Medical	2,037,982	3,098,434	1,060,452	34.2%
1,630,013	319,363	(1,310,650)	(410.4%)	Computer Support Services	4,345,008	3,211,442	(1,133,566)	(35.3%)
11,875	12,500	625	5.0%	Audit Fees	106,875	110,000	3,125	2.8%
0	33	33	100.0%	Consultant Fees - Medical	0	167	167	100.0%
119,937	24,339	(95,598)	(392.8%)	Other Purchased Services	1,350,927	743,462	(607,465)	(81.7%)
0	1,574	1,574	100.0%	Maint.& Repair-Office Equipment	10,176	10,526	350	3.3%
0	0	0	0.0%	Maint.&Repair-Computer Hardware	1,180	1,180	0	0.0%
91,834	117,835	26,001	22.1%	Medical Refund Recovery Fees	768,363	1,004,066	235,703	23.5%
818,170	0	(818,170)	0.0%	Software - IT Licenses & Subsc	1,005,050	0	(1,005,050)	0.0%
73,961	21,870	(52,091)	(238.2%)	Hardware (Non-Capital)	557,986	774,651	216,665	28.0%
43,823	44,565	741	1.7%	Provider Relations-Credentialing	256,139	337,324	81,185	24.1%
39,811	52,350	12,540	24.0%	Legal Fees	186,764	394,616	207,852	52.7%
1,145	0	(1,145)	0.0%	Interpretive Services	23,964	0	(23,964)	0.0%
<b>\$2,970,612</b>	<b>\$864,663</b>	<b>(\$2,105,949)</b>	<b>(243.6%)</b>	<b>Total Purchased &amp; Professional Services</b>	<b>\$10,650,413</b>	<b>\$9,685,867</b>	<b>(\$964,546)</b>	<b>(10.0%)</b>
				<b>Occupancy</b>				
63,672	53,678	(9,994)	(18.6%)	Depreciation	551,195	500,331	(50,864)	(10.2%)
(9,448)	62,639	72,087	115.1%	Building Lease	491,660	561,589	69,930	12.5%

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED March 31, 2024**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
3,275	5,870	2,595	44.2%	Leased and Rented Office Equipment	21,494	61,769	40,275	65.2%
23,575	17,932	(5,643)	(31.5%)	Utilities	170,472	176,098	5,627	3.2%
(26,245)	86,510	112,755	130.3%	Telephone	527,606	744,971	217,365	29.2%
(7,856)	31,859	39,715	124.7%	Building Maintenance	193,079	283,154	90,075	31.8%
204,810	249,136	44,326	17.8%	SBITA Amortization Expense-GASB 96	1,890,053	2,185,942	295,888	13.5%
<b>\$251,783</b>	<b>\$507,624</b>	<b>\$255,841</b>	<b>50.4%</b>	<b>Total Occupancy</b>	<b>\$3,845,558</b>	<b>\$4,513,855</b>	<b>\$668,296</b>	<b>14.8%</b>
				<b>Printing Postage &amp; Promotion</b>				
1,158	43,451	42,293	97.3%	Postage	387,605	700,839	313,234	44.7%
4,322	5,300	979	18.5%	Design & Layout	31,080	43,416	12,336	28.4%
(138,399)	48,707	187,106	384.1%	Printing Services	690,835	1,028,323	337,487	32.8%
(12,000)	6,910	18,910	273.7%	Mailing Services	59,807	84,771	24,964	29.4%
676	9,997	9,321	93.2%	Courier/Delivery Service	76,147	85,380	9,233	10.8%
0	0	0	0.0%	Pre-Printed Materials and Publications	1,038	500	(538)	(107.6%)
0	1,250	1,250	100.0%	Promotional Products	7,541	24,121	16,581	68.7%
1,450	150	(1,300)	(866.7%)	Promotional Services	197	5,200	5,003	96.2%
(270,931)	700,500	971,431	138.7%	Community Relations	872,412	2,940,639	2,068,228	70.3%
48,178	23,333	(24,845)	(106.5%)	Translation - Non-Clinical	223,957	234,659	10,702	4.6%
83,167	0	(83,167)	0.0%	Community Reinvestment Expense	500,167	0	(500,167)	0.0%
<b>(\$282,379)</b>	<b>\$839,598</b>	<b>\$1,121,977</b>	<b>133.6%</b>	<b>Total Printing Postage &amp; Promotion</b>	<b>\$2,850,786</b>	<b>\$5,147,849</b>	<b>\$2,297,063</b>	<b>44.6%</b>
				<b>Licenses Insurance &amp; Fees</b>				
0	250,000	250,000	100.0%	Regulatory Penalties	80,000	750,000	670,000	89.3%
24,000	29,000	5,000	17.2%	Bank Fees	266,098	250,587	(15,511)	(6.2%)
309,071	89,101	(219,971)	(246.9%)	Insurance Premium	957,944	756,322	(201,622)	(26.7%)
714,066	439,723	(274,343)	(62.4%)	Licenses, Permits and Fees	2,810,883	3,501,841	690,958	19.7%
124,754	169,539	44,785	26.4%	Subscriptions and Dues - NonIT	1,161,697	1,624,664	462,967	28.5%
<b>\$1,171,892</b>	<b>\$977,362</b>	<b>(\$194,529)</b>	<b>(19.9%)</b>	<b>Total Licenses Insurance &amp; Postage</b>	<b>\$5,276,621</b>	<b>\$6,883,414</b>	<b>\$1,606,792</b>	<b>23.3%</b>
				<b>Supplies &amp; Other Expenses</b>				
7,349	5,729	(1,620)	(28.3%)	Office and Other Supplies	74,327	64,455	(9,872)	(15.3%)
0	9,600	9,600	100.0%	Furniture and Equipment	12,364	35,753	23,389	65.4%
(20,026)	1,300	21,326	1,640.5%	Ergonomic Supplies	17,975	19,825	1,850	9.3%
4,858	6,901	2,043	29.6%	Meals and Entertainment	42,699	63,683	20,984	33.0%
1	0	(1)	0.0%	Miscellaneous Expense	22,500	27,948	5,447	19.5%
4,750	4,850	100	2.1%	Member Incentive Expense	9,600	14,550	4,950	34.0%
0	100	100	100.0%	Covid-19 IT Expenses	0	500	500	100.0%
0	617	617	100.0%	Covid-19 Non IT Expenses	0	2,333	2,333	100.0%
<b>(\$3,069)</b>	<b>\$29,097</b>	<b>\$32,166</b>	<b>110.5%</b>	<b>Total Supplies &amp; Other Expense</b>	<b>\$179,465</b>	<b>\$229,047</b>	<b>\$49,581</b>	<b>21.6%</b>
<b>\$9,845,024</b>	<b>\$8,530,158</b>	<b>(\$1,314,867)</b>	<b>(15.4%)</b>	<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>\$69,226,600</b>	<b>\$75,797,896</b>	<b>\$6,571,295</b>	<b>8.7%</b>

ALAMEDA ALLIANCE FOR HEALTH  
CAPITAL SPENDING INCLUDING CONSTRUCTION-IN-PROCESS  
ACTUAL VS. BUDGET  
FOR THE FISCAL YEAR-TO-DATE ENDED JUNE 30, 2024

	Project ID	Prior YTD Acquisitions	Current Month Acquisitions	Fiscal YTD Acquisitions	Capital Budget Total	\$ Variance Fav/(Unf.)
<b>1. Hardware:</b>						
	Cisco Catalyst 9300 - Catalyst Switches	IT-FY24-01	\$ -	\$ -	\$ -	\$ 50,000
	Cisco Catalyst 8500 - Routers	IT-FY24-02	\$ -	\$ -	\$ -	\$ 60,000
	Cisco AP-9166 - Access Point	IT-FY24-03	\$ -	\$ -	\$ -	\$ 10,000
	Cisco UCS-X M6 or M7 Blades x 6	IT-FY24-04	\$ 426,471	\$ -	\$ 426,471	\$ (100)
	PURE Storage array	IT-FY24-05	\$ -	\$ -	\$ -	\$ 300,000
	PKI management	IT-FY24-06	\$ -	\$ -	\$ -	\$ 20,000
	IBM Power Hardware Upgrade	IT-FY24-07	\$ 560,652	\$ -	\$ 560,652	\$ (272,023)
	Misc Hardware	IT-FY24-08	\$ 7,119	\$ -	\$ 7,119	\$ 15,000
	Network / AV Cabling	IT-FY24-09	\$ 96,413	\$ (1,359)	\$ 95,054	\$ 30,000
	Training Room Projector	IT-FY24-10	\$ 12,546	\$ -	\$ 12,546	\$ 13,000
	Conference room upgrades	IT-FY24-11	\$ -	\$ -	\$ -	\$ 107,701
	<b>Hardware Subtotal</b>		<b>\$ 1,103,201</b>	<b>\$ (1,359)</b>	<b>\$ 1,101,842</b>	<b>\$ 1,320,701</b>
						<b>\$ 218,859</b>
<b>2. Software:</b>						
	Zerto renewal and Tier 2 add	AC-FY24-01	\$ -	\$ -	\$ -	\$ 126,000
	<b>Software Subtotal</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 126,000</b>
<b>3. Building Improvement:</b>						
	Appliances over 1k new/replacement (all buildings/suites)	FA-FY24-01	\$ -	\$ -	\$ -	\$ -
	ACME Security: Readers, HID boxes, Cameras, Doors (planned/unplanned)	FA-FY24-02	\$ -	\$ -	\$ -	\$ 20,000
	HVAC: Replace VAV boxes, duct work, replace old equipment	FA-FY24-03	\$ 18,295	\$ -	\$ 18,295	\$ 20,000
	Electrical work for projects, workstations requirement	FA-FY24-04	\$ -	\$ -	\$ -	\$ 10,000
	1240 Interior blinds replacement	FA-FY24-05	\$ -	\$ -	\$ -	\$ 25,000
	EV Charging stations, if not completed in FY23 and carried over to FY24	FA-FY24-06	\$ 35,399	\$ -	\$ 35,399	\$ 50,000
	<b>Building Improvement Subtotal</b>		<b>\$ 53,694</b>	<b>\$ -</b>	<b>\$ 53,694</b>	<b>\$ 125,000</b>
						<b>\$ 71,306</b>
<b>4. Furniture &amp; Equipment:</b>						
	Office desks, cabinets, shelvings (all building/suites: new or replacement)	FA-FY24-17	\$ 3,860	\$ -	\$ 3,860	\$ 10,000
	Replace, reconfigure, re-design workstations	FA-FY24-18	\$ -	\$ -	\$ -	\$ 20,000.00
	<b>Furniture &amp; Equipment Subtotal</b>		<b>\$ 3,860</b>	<b>\$ -</b>	<b>\$ 3,860</b>	<b>\$ 30,000</b>
						<b>\$ 26,140</b>
<b>GRAND TOTAL</b>						
			<b>\$ 1,160,754</b>	<b>\$ (1,359)</b>	<b>\$ 1,159,395</b>	<b>\$ 1,601,701</b>
						<b>\$ 442,306</b>
<b>5. Reconciliation to Balance Sheet:</b>						
	Fixed Assets @ Cost - 3/31/24			\$ 38,854,491		
	Fixed Assets @ Cost - 6/30/23			\$ 37,695,096		
	<b>Fixed Assets Acquired YTD</b>			<b>\$ 1,159,395</b>		

**ALAMEDA ALLIANCE FOR HEALTH  
TANGIBLE NET EQUITY (TNE) AND LIQUID TNE ANALYSIS  
SUMMARY - FISCAL YEAR 2024**

**TANGIBLE NET EQUITY (TNE)**

	Jul-23	Aug-23	QTR. END Sep-23	Oct-23	Nov-23	QTR. END Dec-23	Jan-24	Feb-24
<b>Current Month Net Income / (Loss)</b>	\$9,746,933	\$2,343,460	\$5,514,335	\$3,776,499	\$3,440,910	\$10,563,766	(\$8,009,058)	\$5,392,121
<b>YTD Net Income / (Loss)</b>	\$9,746,933	\$12,090,393	\$17,604,728	\$21,381,227	\$24,822,137	\$35,385,903	\$27,376,845	\$32,768,966
<b>Actual TNE</b>								
Net Assets	\$333,703,974	\$336,047,435	\$341,561,770	\$345,338,268	\$348,779,178	\$359,342,945	\$351,333,888	\$356,726,008
Subordinated Debt & Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Actual TNE</b>	<b>\$333,703,974</b>	<b>\$336,047,435</b>	<b>\$341,561,770</b>	<b>\$345,338,268</b>	<b>\$348,779,178</b>	<b>\$359,342,945</b>	<b>\$351,333,888</b>	<b>\$356,726,008</b>
<b>Increase/(Decrease) in Actual TNE</b>	\$9,746,933	\$2,343,460	\$5,514,335	\$3,776,499	\$3,440,910	\$10,563,766	(\$8,009,058)	\$5,392,121
<b>Required TNE<sup>(1)</sup></b>	<b>\$46,228,233</b>	<b>\$46,744,204</b>	<b>\$46,352,062</b>	<b>\$49,676,617</b>	<b>\$49,894,371</b>	<b>\$49,622,261</b>	<b>\$57,429,796</b>	<b>\$55,347,714</b>
<b>Min. Req'd to Avoid Monthly Reporting (Increased from 130% to 150% of Required TNE effective July-2022)</b>	\$69,342,350	\$70,116,307	\$69,528,093	\$74,514,926	\$74,841,557	\$74,433,391	\$86,144,695	\$83,021,571
<b>TNE Excess / (Deficiency)</b>	\$287,475,741	\$289,303,231	\$295,209,708	\$295,661,651	\$298,884,807	\$309,720,684	\$293,904,092	\$301,378,294
<b>Actual TNE as a Multiple of Required</b>	<b>7.22</b>	<b>7.19</b>	<b>7.37</b>	<b>6.95</b>	<b>6.99</b>	<b>7.24</b>	<b>6.12</b>	<b>6.45</b>

Note 1: Required TNE reflects quarterly DMHC calculations for quarter-end months (underlined) and monthly DMHC calculations (not underlined). Quarterly and Monthly Required TNE calculations differ slightly in calculation methodology.

**LIQUID TANGIBLE NET EQUITY**

Net Assets	\$333,703,974	\$336,047,435	\$341,561,770	\$345,338,268	\$348,779,178	\$359,342,945	\$351,333,888	\$356,726,008
Fixed Assets at Net Book Value	(5,169,098)	(5,539,264)	(5,608,622)	(5,653,388)	(6,079,010)	(5,997,733)	(7,085,899)	(6,961,780)
Net Lease Assets/Liabilities/Interest	(711,429)	(475,037)	(1,115,074)	(727,353)	(662,463)	(1,135,481)	(1,193,576)	(1,033,509)
CD Pledged to DMHC	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)
<b>Liquid TNE (Liquid Reserves)</b>	<b>\$328,184,876</b>	<b>\$330,158,171</b>	<b>\$335,603,148</b>	<b>\$339,334,880</b>	<b>\$342,350,168</b>	<b>\$352,995,212</b>	<b>\$343,897,989</b>	<b>\$349,414,228</b>
<b>Liquid TNE as Multiple of Required</b>	<b>7.10</b>	<b>7.06</b>	<b>7.24</b>	<b>6.83</b>	<b>6.86</b>	<b>7.11</b>	<b>5.99</b>	<b>6.31</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2024**

	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	YTD Member Months
<b>Enrollment by Plan &amp; Aid Category:</b>													
Medi-Cal Program:													
Child	102,463	101,393	100,038	101,120	101,243	102,088	109,553	109,953	110,250				938,101
Adult	52,550	52,102	51,499	52,396	52,151	51,696	62,860	63,117	63,293				501,664
SPD	31,055	30,840	30,592	30,888	30,865	30,846	35,013	34,875	34,972				289,946
ACA OE	123,707	121,819	120,016	121,430	120,573	119,668	145,842	146,757	148,061				1,167,873
Duals	41,688	41,715	41,629	41,496	40,997	40,974	40,117	40,403	40,222				369,241
MCAL LTC	141	138	139	135	137	135	219	217	216				1,477
MCAL LTC Duals	1,033	1,019	1,004	997	975	951	1,311	1,329	1,307				9,926
Medi-Cal Program	352,637	349,026	344,917	348,462	346,941	346,358	394,915	396,651	398,321				3,278,228
Group Care Program	5,669	5,645	5,631	5,605	5,585	5,622	5,603	5,608	5,620				50,588
<b>Total</b>	<b>358,306</b>	<b>354,671</b>	<b>350,548</b>	<b>354,067</b>	<b>352,526</b>	<b>351,980</b>	<b>400,518</b>	<b>402,259</b>	<b>403,941</b>				<b>3,328,816</b>

<b>Month Over Month Enrollment Change:</b>													
Medi-Cal Monthly Change													
Child	(1,207)	(1,070)	(1,355)	1,082	123	845	7,465	400	297				6,580
Adult	(624)	(448)	(603)	897	(245)	(455)	11,164	257	176				10,119
SPD	(225)	(215)	(248)	296	(23)	(19)	4,167	(138)	97				3,692
ACA OE	(1,260)	(1,888)	(1,803)	1,414	(857)	(905)	26,174	915	1,304				23,094
Duals	(43)	27	(86)	(133)	(499)	(23)	(857)	286	(181)				(1,509)
MCAL LTC	(9)	(3)	1	(4)	2	(2)	84	(2)	(1)				66
MCAL LTC Duals	4	(14)	(15)	(7)	(22)	(24)	360	18	(22)				278
Medi-Cal Program	(3,364)	(3,611)	(4,109)	3,545	(1,521)	(583)	48,557	1,736	1,670				42,320
Group Care Program	(15)	(24)	(14)	(26)	(20)	37	(19)	5	12				(64)
<b>Total</b>	<b>(3,379)</b>	<b>(3,635)</b>	<b>(4,123)</b>	<b>3,519</b>	<b>(1,541)</b>	<b>(546)</b>	<b>48,538</b>	<b>1,741</b>	<b>1,682</b>				<b>42,256</b>

<b>Enrollment Percentages:</b>													
Medi-Cal Program:													
Child % of Medi-Cal	29.1%	29.1%	29.0%	29.0%	29.2%	29.5%	27.7%	27.7%	27.7%				28.6%
Adult % of Medi-Cal	14.9%	14.9%	14.9%	15.0%	15.0%	14.9%	15.9%	15.9%	15.9%				15.3%
SPD % of Medi-Cal	8.8%	8.8%	8.9%	8.9%	8.9%	8.9%	8.9%	8.8%	8.8%				8.8%
ACA OE % of Medi-Cal	35.1%	34.9%	34.8%	34.8%	34.8%	34.6%	36.9%	37.0%	37.2%				35.6%
Duals % of Medi-Cal	11.8%	12.0%	12.1%	11.9%	11.8%	11.8%	10.2%	10.2%	10.1%				11.3%
Medi-Cal Program % of Total	98.4%	98.4%	98.4%	98.4%	98.4%	98.4%	98.6%	98.6%	98.6%				98.5%
Group Care Program % of Total	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.4%	1.4%	1.4%				1.5%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>				<b>100.0%</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2024**

	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	YTD Member Months
<b>Current Direct/Delegate Enrollment:</b>													
Directly-Contracted													
Directly Contracted (DCP)	74,547	73,027	72,504	78,530	75,141	76,228	104,906	91,656	89,759				736,298
Alameda Health System	66,089	65,344	64,133	63,271	63,903	63,545	83,981	89,168	90,086				649,520
	<u>140,636</u>	<u>138,371</u>	<u>136,637</u>	<u>141,801</u>	<u>139,044</u>	<u>139,773</u>	<u>188,887</u>	<u>180,824</u>	<u>179,845</u>				<u>1,385,818</u>
Delegated:													
CFMG	34,810	34,649	34,144	34,035	35,105	35,399	42,148	43,527	43,412				337,229
CHCN	130,230	129,183	127,430	126,705	127,641	128,331	169,483	177,908	180,684				1,297,595
Kaiser	52,630	52,468	52,337	51,526	50,736	48,477	0	0	0				308,174
Delegated Subtotal	<u>217,670</u>	<u>216,300</u>	<u>213,911</u>	<u>212,266</u>	<u>213,482</u>	<u>212,207</u>	<u>211,631</u>	<u>221,435</u>	<u>224,096</u>				<u>1,942,998</u>
<b>Total</b>	<b><u>358,306</u></b>	<b><u>354,671</u></b>	<b><u>350,548</u></b>	<b><u>354,067</u></b>	<b><u>352,526</u></b>	<b><u>351,980</u></b>	<b><u>400,518</u></b>	<b><u>402,259</u></b>	<b><u>403,941</u></b>				<b><u>3,328,816</u></b>
<b>Direct/Delegate Month Over Month Enrollment Change:</b>													
Directly-Contracted													
	(939)	(2,265)	(1,734)	5,164	(2,757)	729	49,114	(8,063)	(979)				38,270
Delegated:													
CFMG	(441)	(161)	(505)	(109)	1,070	294	6,749	1,379	(115)				8,161
CHCN	(1,721)	(1,047)	(1,753)	(725)	936	690	41,152	8,425	2,776				48,733
Kaiser	(278)	(162)	(131)	(811)	(790)	(2,259)	(48,477)	0	0				(52,908)
Delegated Subtotal	<u>(2,440)</u>	<u>(1,370)</u>	<u>(2,389)</u>	<u>(1,645)</u>	<u>1,216</u>	<u>(1,275)</u>	<u>(576)</u>	<u>9,804</u>	<u>2,661</u>				<u>3,986</u>
<b>Total</b>	<b><u>(3,379)</u></b>	<b><u>(3,635)</u></b>	<b><u>(4,123)</u></b>	<b><u>3,519</u></b>	<b><u>(1,541)</u></b>	<b><u>(546)</u></b>	<b><u>48,538</u></b>	<b><u>1,741</u></b>	<b><u>1,682</u></b>				<b><u>42,256</u></b>
<b>Direct/Delegate Enrollment Percentages:</b>													
Directly-Contracted													
	39.3%	39.0%	39.0%	40.0%	39.4%	39.7%	47.2%	45.0%	44.5%				41.6%
Delegated:													
CFMG	9.7%	9.8%	9.7%	9.6%	10.0%	10.1%	10.5%	10.8%	10.7%				10.1%
CHCN	36.3%	36.4%	36.4%	35.8%	36.2%	36.5%	42.3%	44.2%	44.7%				39.0%
Kaiser	14.7%	14.8%	14.9%	14.6%	14.4%	13.8%	0.0%	0.0%	0.0%				9.3%
Delegated Subtotal	<u>60.7%</u>	<u>61.0%</u>	<u>61.0%</u>	<u>60.0%</u>	<u>60.6%</u>	<u>60.3%</u>	<u>52.8%</u>	<u>55.0%</u>	<u>55.5%</u>				<u>58.4%</u>
<b>Total</b>	<b><u>100.0%</u></b>	<b><u>100.0%</u></b>	<b><u>100.0%</u></b>	<b><u>100.0%</u></b>	<b><u>100.0%</u></b>	<b><u>100.0%</u></b>	<b><u>100.0%</u></b>	<b><u>100.0%</u></b>	<b><u>100.0%</u></b>	<b><u>100.0%</u></b>	<b><u>100.0%</u></b>	<b><u>100.0%</u></b>	<b><u>100.0%</u></b>

ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING

FOR THE FISCAL YEAR 2024	FINAL BUDGET													YTD Member Months
	Budget Jul-23	Budget Aug-23	Budget Sep-23	Budget Oct-23	Budget Nov-23	Budget Dec-23	Budget Jan-24	Budget Feb-24	Budget Mar-24	Budget Apr-24	Budget May-24	Budget Jun-24		
<b>Enrollment by Plan &amp; Aid Category:</b>														
Medi-Cal Program by Category of Aid:														
Child	102,463	101,393	100,038	101,120	100,109	99,008	102,159	100,933	99,823	98,725	97,639	96,565	1,199,975	
Adult	52,550	52,102	51,499	52,396	51,872	51,301	57,478	56,788	56,107	55,434	54,769	54,112	646,408	
SPD	31,055	30,840	30,592	30,888	30,734	30,488	42,473	42,133	41,796	41,462	41,130	40,801	434,392	
ACA OE	123,707	121,819	120,016	121,430	121,180	119,605	149,197	147,556	145,933	144,328	142,740	141,170	1,598,681	
Duals	41,688	41,715	41,629	41,496	41,410	41,325	45,787	45,694	45,600	45,506	45,412	45,318	522,580	
MCAL LTC	141	138	139	135	136	137	172	173	174	175	176	177	1,873	
MCAL LTC Duals	1,033	1,019	1,004	997	985	971	1,194	1,176	1,159	1,142	1,125	1,108	12,913	
Medi-Cal Program	352,637	349,026	344,917	348,462	346,426	342,835	398,460	394,453	390,592	386,772	382,991	379,251	4,416,822	
Group Care Program	5,669	5,645	5,631	5,605	5,591	5,577	5,563	5,549	5,535	5,521	5,507	5,493	66,886	
<b>Total</b>	<b>358,306</b>	<b>354,671</b>	<b>350,548</b>	<b>354,067</b>	<b>352,017</b>	<b>348,412</b>	<b>404,023</b>	<b>400,002</b>	<b>396,127</b>	<b>392,293</b>	<b>388,498</b>	<b>384,744</b>	<b>4,483,708</b>	

**Month Over Month Enrollment Change:**

Medi-Cal Monthly Change														
Child	(1,207)	(1,070)	(1,355)	1,082	(1,011)	(1,101)	3,151	(1,226)	(1,110)	(1,098)	(1,086)	(1,074)	(7,105)	
Adult	(624)	(448)	(603)	897	(524)	(571)	6,177	(690)	(681)	(673)	(665)	(657)	938	
SPD	(225)	(215)	(248)	296	(154)	(246)	11,985	(340)	(337)	(334)	(332)	(329)	9,521	
ACA OE	(1,260)	(1,888)	(1,803)	1,414	(250)	(1,575)	29,592	(1,641)	(1,623)	(1,605)	(1,588)	(1,570)	16,203	
Duals	(43)	27	(86)	(133)	(86)	(85)	4,462	(93)	(94)	(94)	(94)	(94)	3,587	
MCAL LTC	(9)	(3)	1	(4)	1	1	35	1	1	1	1	1	27	
MCAL LTC Duals	4	(14)	(15)	(7)	(12)	(14)	223	(18)	(17)	(17)	(17)	(17)	79	
Medi-Cal Program	(3,364)	(3,611)	(4,109)	3,545	(2,036)	(3,591)	55,625	(4,007)	(3,861)	(3,820)	(3,781)	(3,740)	23,250	
Group Care Program	(15)	(24)	(14)	(26)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(191)	
<b>Total</b>	<b>(3,379)</b>	<b>(3,635)</b>	<b>(4,123)</b>	<b>3,519</b>	<b>(2,050)</b>	<b>(3,605)</b>	<b>55,611</b>	<b>(4,021)</b>	<b>(3,875)</b>	<b>(3,834)</b>	<b>(3,795)</b>	<b>(3,754)</b>	<b>23,059</b>	

**Enrollment Percentages:**

Medi-Cal Program:														
Child % (Medi-Cal)	29.1%	29.1%	29.0%	29.0%	28.9%	28.9%	25.6%	25.6%	25.6%	25.5%	25.5%	25.5%	27.2%	
Adult % (Medi-Cal)	14.9%	14.9%	14.9%	15.0%	15.0%	15.0%	14.4%	14.4%	14.4%	14.3%	14.3%	14.3%	14.6%	
SPD % (Medi-Cal)	8.8%	8.8%	8.9%	8.9%	8.9%	8.9%	10.7%	10.7%	10.7%	10.7%	10.7%	10.8%	9.8%	
ACA OE % (Medi-Cal)	35.1%	34.9%	34.8%	34.8%	35.0%	34.9%	37.4%	37.4%	37.4%	37.3%	37.3%	37.2%	36.2%	
Duals % (Medi-Cal)	11.8%	12.0%	12.1%	11.9%	12.0%	12.1%	11.5%	11.6%	11.7%	11.8%	11.9%	11.9%	11.8%	
MCAL LTC % (Medi-Cal)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
MCAL LTC Duals % (Medi-Cal)	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	
Medi-Cal Program % of Total	98.4%	98.4%	98.4%	98.4%	98.4%	98.4%	98.6%	98.6%	98.6%	98.6%	98.6%	98.6%	98.5%	
Group Care Program % of Total	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.5%	
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2024**

	FINAL BUDGET													YTD Member
	Budget Jul-23	Budget Aug-23	Budget Sep-23	Budget Oct-23	Budget Nov-23	Budget Dec-23	Budget Jan-24	Budget Feb-24	Budget Mar-24	Budget Apr-24	Budget May-24	Budget Jun-24	Months	
<b>Current Direct/Delegate Enrollment:</b>														
Directly-Contracted														
Directly Contracted (DCP)	74,547	73,027	72,504	78,530	78,174	77,543	103,987	103,154	102,341	101,536	100,739	99,949	1,066,031	
Alameda Health System	66,089	65,344	64,133	63,271	62,977	62,254	86,850	85,925	85,022	84,129	83,245	82,371	891,610	
	140,636	138,371	136,637	141,801	141,151	139,797	190,837	189,079	187,363	185,665	183,984	182,320	1,957,641	
Delegated:														
CFMG	34,810	34,649	34,144	34,035	33,709	33,339	43,104	42,595	42,131	41,671	41,217	40,767	456,171	
CHCN	130,230	129,183	127,430	126,705	125,969	124,637	170,082	168,328	166,633	164,957	163,297	161,657	1,759,108	
Kaiser	52,630	52,468	52,337	51,526	51,188	50,639	0	0	0	0	0	0	310,788	
Delegated Subtotal	217,670	216,300	213,911	212,266	210,866	208,615	213,186	210,923	208,764	206,628	204,514	202,424	2,526,067	
<b>Total</b>	<b>358,306</b>	<b>354,671</b>	<b>350,548</b>	<b>354,067</b>	<b>352,017</b>	<b>348,412</b>	<b>404,023</b>	<b>400,002</b>	<b>396,127</b>	<b>392,293</b>	<b>388,498</b>	<b>384,744</b>	<b>4,483,708</b>	
<b>Direct/Delegate Month Over Month Enrollment Change:</b>														
Directly-Contracted														
Directly Contracted (DCP)	305	(1,520)	(523)	6,026	(356)	(631)	26,444	(833)	(813)	(805)	(797)	(790)	25,707	
Alameda Health System	(1,244)	(745)	(1,211)	(862)	(294)	(723)	24,596	(925)	(903)	(893)	(884)	(874)	15,038	
	(939)	(2,265)	(1,734)	5,164	(650)	(1,354)	51,040	(1,758)	(1,716)	(1,698)	(1,681)	(1,664)	40,745	
Delegated:														
CFMG	(441)	(161)	(505)	(109)	(326)	(370)	9,765	(509)	(464)	(460)	(454)	(450)	5,516	
CHCN	(1,721)	(1,047)	(1,753)	(725)	(736)	(1,332)	45,445	(1,754)	(1,695)	(1,676)	(1,660)	(1,640)	29,706	
Kaiser	(278)	(162)	(131)	(811)	(338)	(549)	(50,639)	0	0	0	0	0	(52,908)	
Delegated Subtotal	(2,440)	(1,370)	(2,389)	(1,645)	(1,400)	(2,251)	4,571	(2,263)	(2,159)	(2,136)	(2,114)	(2,090)	(17,686)	
<b>Total</b>	<b>(3,379)</b>	<b>(3,635)</b>	<b>(4,123)</b>	<b>3,519</b>	<b>(2,050)</b>	<b>(3,605)</b>	<b>55,611</b>	<b>(4,021)</b>	<b>(3,875)</b>	<b>(3,834)</b>	<b>(3,795)</b>	<b>(3,754)</b>	<b>23,059</b>	
<b>Direct/Delegate Enrollment Percentages:</b>														
Directly-Contracted														
Directly Contracted (DCP)	20.8%	20.6%	20.7%	22.2%	22.2%	22.3%	25.7%	25.8%	25.8%	25.9%	25.9%	26.0%	23.8%	
Alameda Health System	18.4%	18.4%	18.3%	17.9%	17.9%	17.9%	21.5%	21.5%	21.5%	21.4%	21.4%	21.4%	19.9%	
	39.3%	39.0%	39.0%	40.0%	40.1%	40.1%	47.2%	47.3%	47.3%	47.3%	47.4%	47.4%	43.7%	
Delegated:														
CFMG	9.7%	9.8%	9.7%	9.6%	9.6%	9.6%	10.7%	10.6%	10.6%	10.6%	10.6%	10.6%	10.2%	
CHCN	36.3%	36.4%	36.4%	35.8%	35.8%	35.8%	42.1%	42.1%	42.1%	42.0%	42.0%	42.0%	39.2%	
Kaiser	14.7%	14.8%	14.9%	14.6%	14.5%	14.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	6.9%	
Delegated Subtotal	60.7%	61.0%	61.0%	60.0%	59.9%	59.9%	52.8%	52.7%	52.7%	52.7%	52.6%	52.6%	56.3%	
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	



ALAMEDA ALLIANCE FOR HEALTH  
 TRENDED ENROLLMENT REPORTING  
 FOR THE FISCAL YEAR 2024

	Variance Jul-23	Variance Aug-23	Variance Sep-23	Variance Oct-23	Variance Nov-23	Variance Dec-23	Variance Jan-24	Variance Feb-24	Variance Mar-24	Variance Apr-24	Variance May-24	Variance Jun-24	YTD Member Month Variance
<b>Enrollment Variance by Plan &amp; Aid Category - Favorable/(Unfavorable)</b>													
Medi-Cal Program:													
Child	0	0	0	0	1,134	3,080	7,394	9,020	10,427				31,055
Adult	0	0	0	0	279	395	5,382	6,329	7,186				19,571
SPD	0	0	0	0	131	358	(7,460)	(7,258)	(6,824)				(21,053)
ACA OE	0	0	0	0	(607)	63	(3,355)	(799)	2,128				(2,570)
Duals	0	0	0	0	(413)	(351)	(5,670)	(5,291)	(5,378)				(17,103)
MCAL LTC	0	0	0	0	1	(2)	47	44	42				132
MCAL LTC Duals	0	0	0	0	(10)	(20)	117	153	148				388
Medi-Cal Program	0	0	0	0	515	3,523	(3,545)	2,198	7,729				10,420
Group Care Program	0	0	0	0	(6)	45	40	59	85				223
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>509</b>	<b>3,568</b>	<b>(3,505)</b>	<b>2,257</b>	<b>7,814</b>				<b>10,643</b>
<b>Current Direct/Delegate Enrollment Variance - Favorable/(Unfavorable)</b>													
Directly-Contracted													
Directly Contracted (DCP)	0	0	0	0	(3,033)	(1,315)	919	(11,498)	(12,582)				(27,509)
Alameda Health System	0	0	0	0	926	1,291	(2,869)	3,243	5,064				7,655
	0	0	0	0	(2,107)	(24)	(1,950)	(8,255)	(7,518)				(19,854)
Delegated:													
CFMG	0	0	0	0	1,396	2,060	(956)	932	1,281				4,713
CHCN	0	0	0	0	1,672	3,694	(599)	9,580	14,051				28,398
Kaiser	0	0	0	0	(452)	(2,162)	0	0	0				(2,614)
Delegated Subtotal	0	0	0	0	2,616	3,592	(1,555)	10,512	15,332				30,497
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>509</b>	<b>3,568</b>	<b>(3,505)</b>	<b>2,257</b>	<b>7,814</b>				<b>10,643</b>



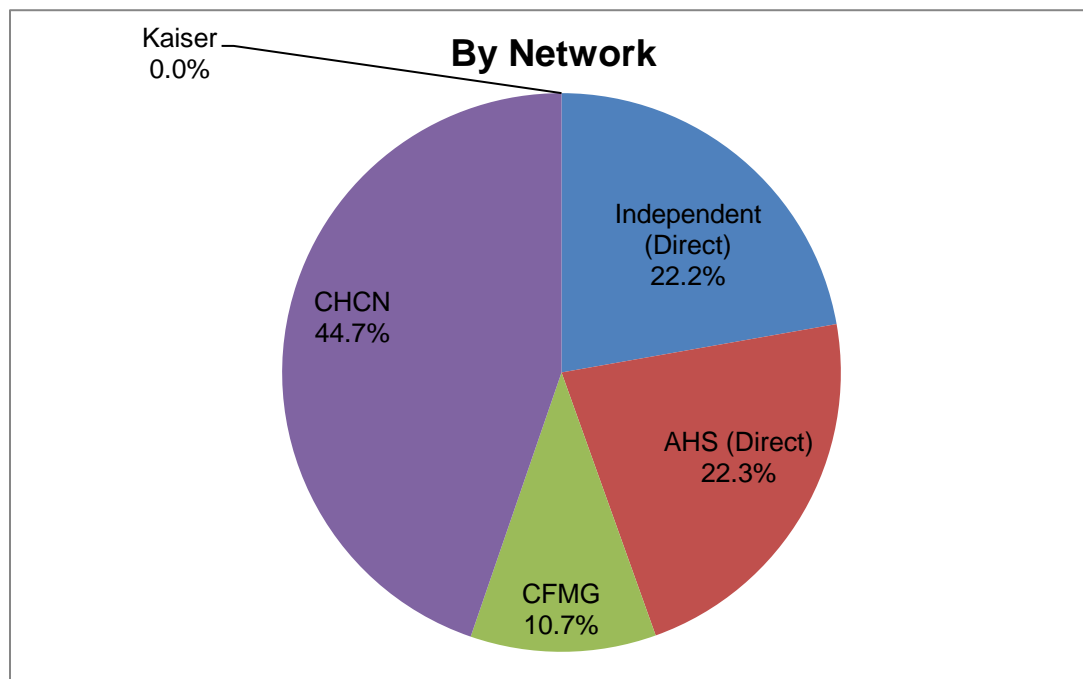
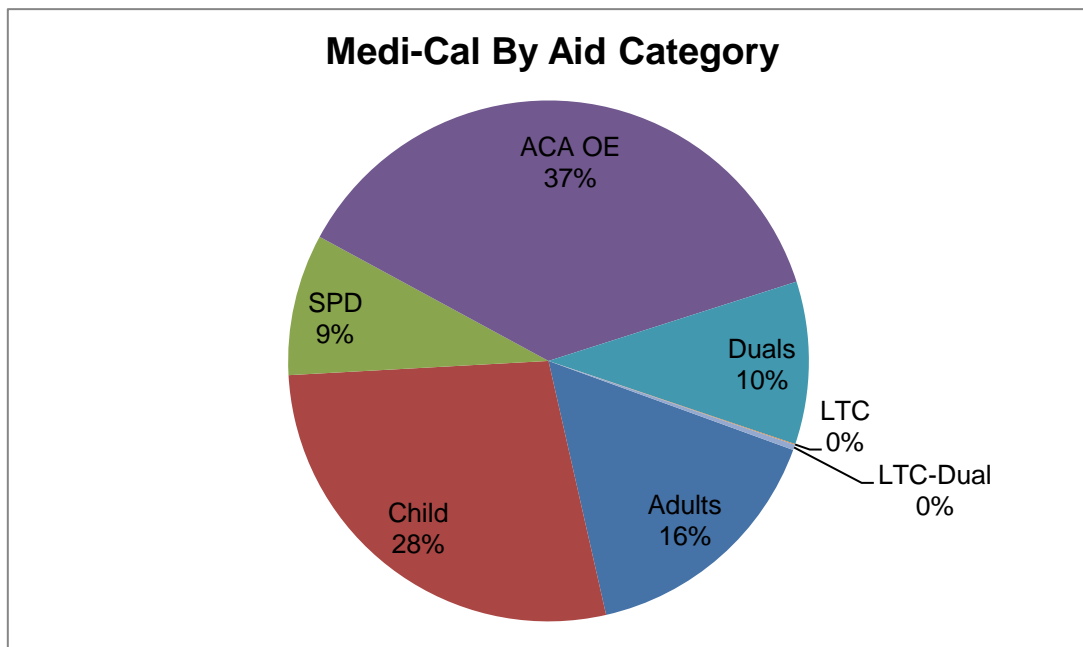


**ALAMEDA ALLIANCE FOR HEALTH  
 MEDICAL EXPENSE DETAIL  
 ACTUAL VS. BUDGET  
 FOR THE MONTH AND FISCAL YTD ENDED MARCH 31, 2024**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
694,744	684,552	(10,192)	(1.5%)	Case/Disease Management Department Total	5,461,964	5,644,530	182,567	3.2%
5,461,174	1,534,108	(3,927,067)	(256.0%)	Medical Services Department Total	19,408,099	16,502,581	(2,905,518)	(17.6%)
1,226,924	1,616,749	389,825	24.1%	Quality Management Department Total	7,261,463	10,138,519	2,877,056	28.4%
280,564	327,185	46,621	14.2%	HCS Behavioral Health Department Total	2,459,217	2,639,812	180,595	6.8%
141,097	150,293	9,195	6.1%	Pharmacy Services Department Total	1,270,402	1,319,352	48,950	3.7%
58,815	61,931	3,116	5.0%	Regulatory Readiness Total	554,232	594,443	40,211	6.8%
<b>\$8,838,247</b>	<b>\$5,258,190</b>	<b>(\$3,580,057)</b>	<b>(68.1%)</b>	<b>15 - Other Benefits &amp; Services</b>	<b>\$44,637,159</b>	<b>\$45,118,226</b>	<b>\$481,066</b>	<b>1.1%</b>
(1,118,000)	(1,083,971)	34,029	(3.1%)	Reinsurance Recoveries	(10,909,311)	(8,548,228)	2,361,083	(27.6%)
1,397,291	1,445,295	48,004	3.3%	Reinsurance Premium	10,547,390	10,511,859	(35,531)	(0.3%)
<b>\$279,291</b>	<b>\$361,324</b>	<b>\$82,033</b>	<b>22.7%</b>	<b>16- Reinsurance Expense</b>	<b>(\$361,921)</b>	<b>\$1,963,631</b>	<b>\$2,325,552</b>	<b>118.4%</b>
0	0	0	0.0%	P4P Risk Pool Provider Incenti	3,000,000	3,000,000	0	0.0%
<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>17 - Risk Pool Distribution</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>\$163,283,392</b>	<b>\$156,188,986</b>	<b>(\$7,094,406)</b>	<b>(4.5%)</b>	<b>18 - TOTAL MEDICAL EXPENSES</b>	<b>\$1,244,046,385</b>	<b>\$1,232,425,693</b>	<b>(\$11,620,691)</b>	<b>(0.9%)</b>

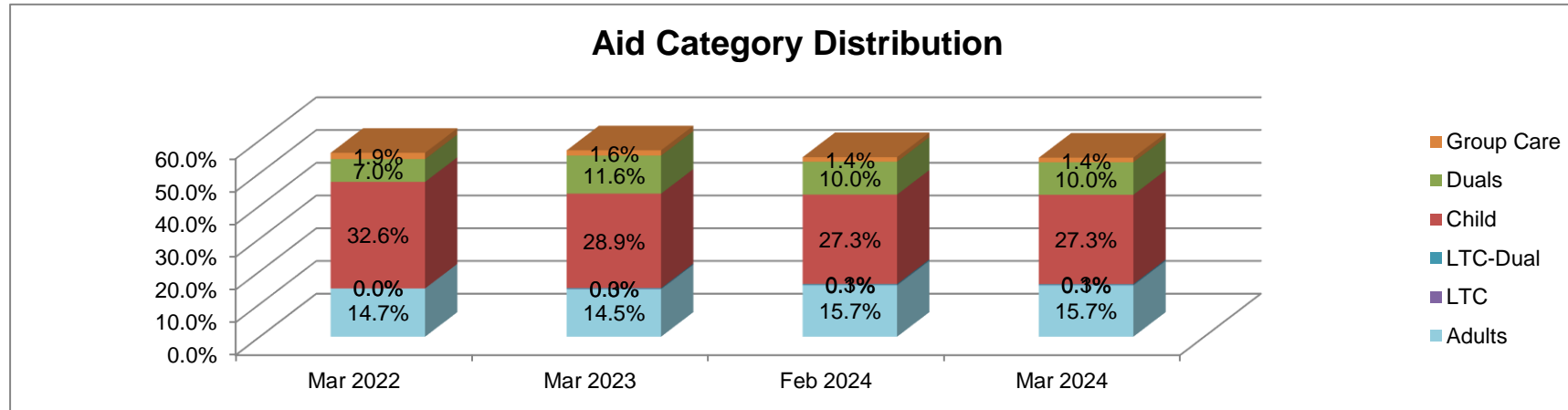
# Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Category of Aid Trend							
Category of Aid	Mar 2024	% of Medi-Cal	Independent (Direct)	AHS (Direct)	CFMG	CHCN	Kaiser
Adults	63,314	16%	13,366	14,286	5	35,657	-
Child	110,268	28%	9,679	13,409	40,473	46,707	-
SPD	34,972	9%	11,344	5,488	1,431	16,709	-
ACA OE	148,065	37%	25,272	53,178	1,499	68,116	-
Duals	40,222	10%	26,477	2,860	5	10,880	-
LTC	216	0%	201	6	-	9	-
LTC-Dual	1,307	0%	1,305	-	-	2	-
<b>Medi-Cal</b>	<b>398,364</b>		<b>87,644</b>	<b>89,227</b>	<b>43,413</b>	<b>178,080</b>	<b>-</b>
Group Care	5,620		2,146	862	-	2,612	-
<b>Total</b>	<b>403,984</b>	<b>100%</b>	<b>89,790</b>	<b>90,089</b>	<b>43,413</b>	<b>180,692</b>	<b>-</b>
Medi-Cal %	98.6%		97.6%	99.0%	100.0%	98.6%	0%
Group Care %	1.4%		2.4%	1.0%	0.0%	1.4%	0.0%
<i>Network Distribution</i>			22.2%	22.3%	10.7%	44.7%	0.0%
			<b>% Direct: 45%</b>	<b>% Delegated: 55%</b>			

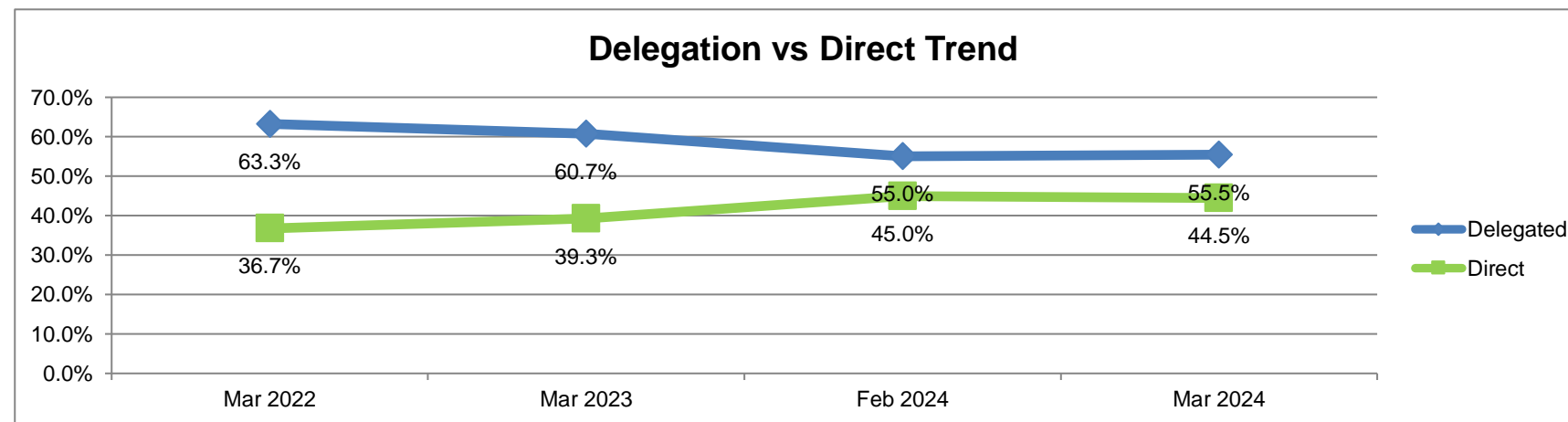


Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

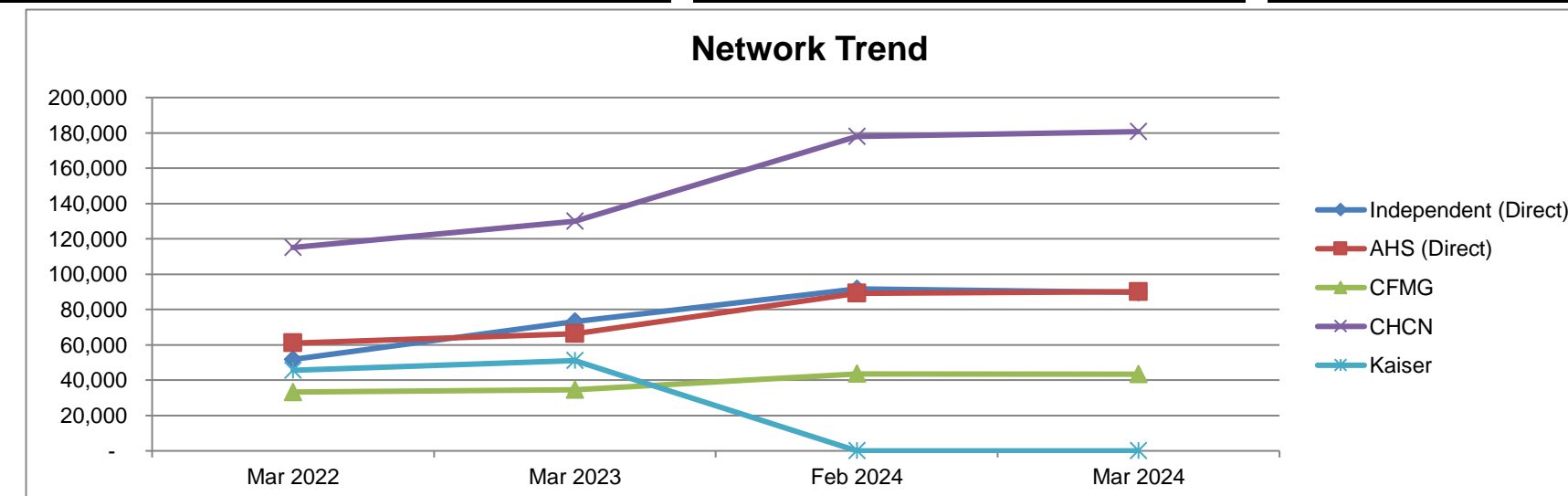
Category of Aid Trend												
Category of Aid	Members				% of Total (ie.Distribution)				% Growth (Loss)			
	Mar 2022	Mar 2023	Feb 2024	Mar 2024	Mar 2022	Mar 2023	Feb 2024	Mar 2024	Mar 2022 to Mar 2023	Mar 2023 to Mar 2024	Feb 2024 to Mar 2024	
Adults	45,228	51,516	63,130	63,314	14.7%	14.5%	15.7%	15.7%	13.9%	22.9%	0.3%	
Child	99,888	102,510	109,957	110,268	32.6%	28.9%	27.3%	27.3%	2.6%	7.6%	0.3%	
SPD	26,823	31,021	34,876	34,972	8.7%	8.7%	8.7%	8.7%	15.7%	12.7%	0.3%	
ACA OE	107,648	121,852	146,758	148,065	35.1%	34.3%	36.5%	36.7%	13.2%	21.5%	0.9%	
Duals	21,350	41,246	40,403	40,222	7.0%	11.6%	10.0%	10.0%	93.2%	-2.5%	-0.4%	
LTC	-	143	217	216	0.0%	0.0%	0.1%	0.1%	0.0%	51.0%	-0.5%	
LTC-Dual	-	948	1,329	1,307	0.0%	0.3%	0.3%	0.3%	0.0%	37.9%	-1.7%	
Medi-Cal Total	300,937	349,236	396,670	398,364	98.1%	98.4%	98.6%	98.6%	16.0%	14.1%	0.4%	
Group Care	5,850	5,723	5,608	5,620	1.9%	1.6%	1.4%	1.4%	-2.2%	-1.8%	0.2%	
<b>Total</b>	<b>306,787</b>	<b>354,959</b>	<b>402,278</b>	<b>403,984</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>15.7%</b>	<b>13.8%</b>	<b>0.4%</b>	



Delegation vs Direct Trend												
Members	Members				% of Total (ie.Distribution)				% Growth (Loss)			
	Mar 2022	Mar 2023	Feb 2024	Mar 2024	Mar 2022	Mar 2023	Feb 2024	Mar 2024	Mar 2022 to Mar 2023	Mar 2023 to Mar 2024	Feb 2024 to Mar 2024	
Delegated	194,046	215,530	221,438	224,105	63.3%	60.7%	55.0%	55.5%	11.1%	4.0%	1.2%	
Direct	112,741	139,429	180,840	179,879	36.7%	39.3%	45.0%	44.5%	23.7%	29.0%	-0.5%	
<b>Total</b>	<b>306,787</b>	<b>354,959</b>	<b>402,278</b>	<b>403,984</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>15.7%</b>	<b>13.8%</b>	<b>0.4%</b>	



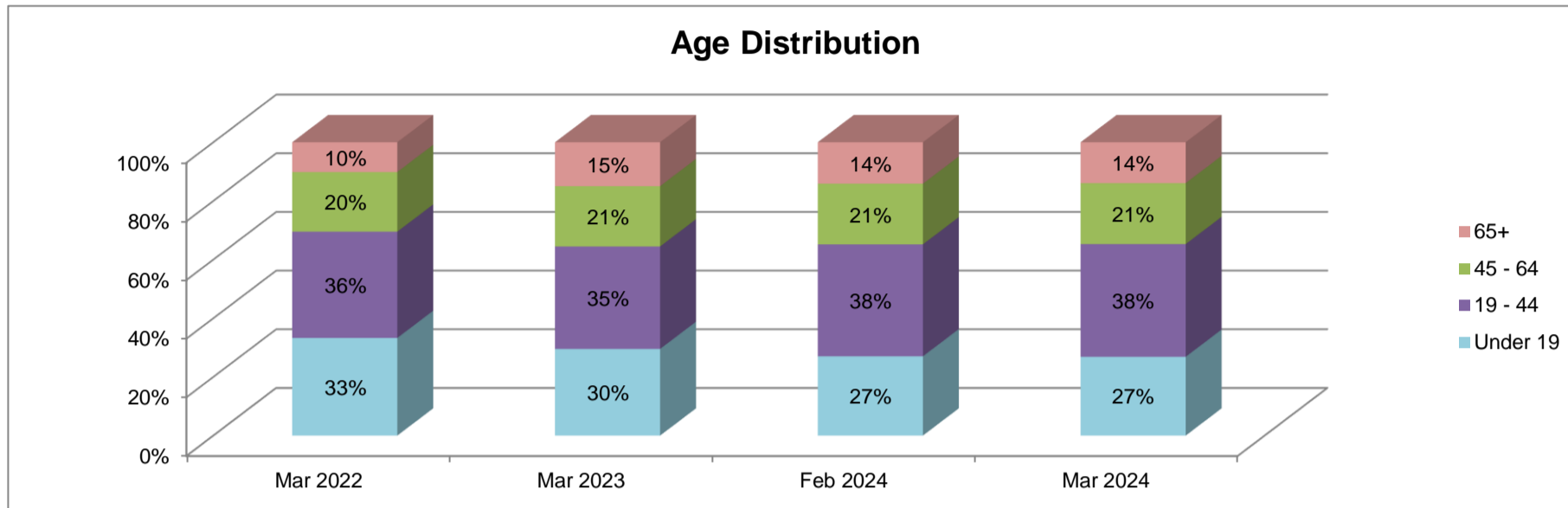
Network Trend												
Network	Members				% of Total (ie.Distribution)				% Growth (Loss)			
	Mar 2022	Mar 2023	Feb 2024	Mar 2024	Mar 2022	Mar 2023	Feb 2024	Mar 2024	Mar 2022 to Mar 2023	Mar 2023 to Mar 2024	Feb 2024 to Mar 2024	
Independent (Direct)	51,767	73,153	91,671	89,790	16.9%	20.6%	22.8%	22.2%	41.3%	22.7%	-2.1%	
AHS (Direct)	60,974	66,276	89,169	90,089	19.9%	18.7%	22.2%	22.3%	8.7%	35.9%	1.0%	
CFMG	33,293	34,547	43,528	43,413	10.9%	9.7%	10.8%	10.7%	3.8%	25.7%	-0.3%	
CHCN	115,125	129,908	177,910	180,692	37.5%	36.6%	44.2%	44.7%	12.8%	39.1%	1.6%	
Kaiser	45,628	51,075	-	-	14.9%	14.4%	0.0%	0.0%	11.9%	-100.0%	0.0%	
<b>Total</b>	<b>306,787</b>	<b>354,959</b>	<b>402,278</b>	<b>403,984</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>15.7%</b>	<b>13.8%</b>	<b>0.4%</b>	



Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

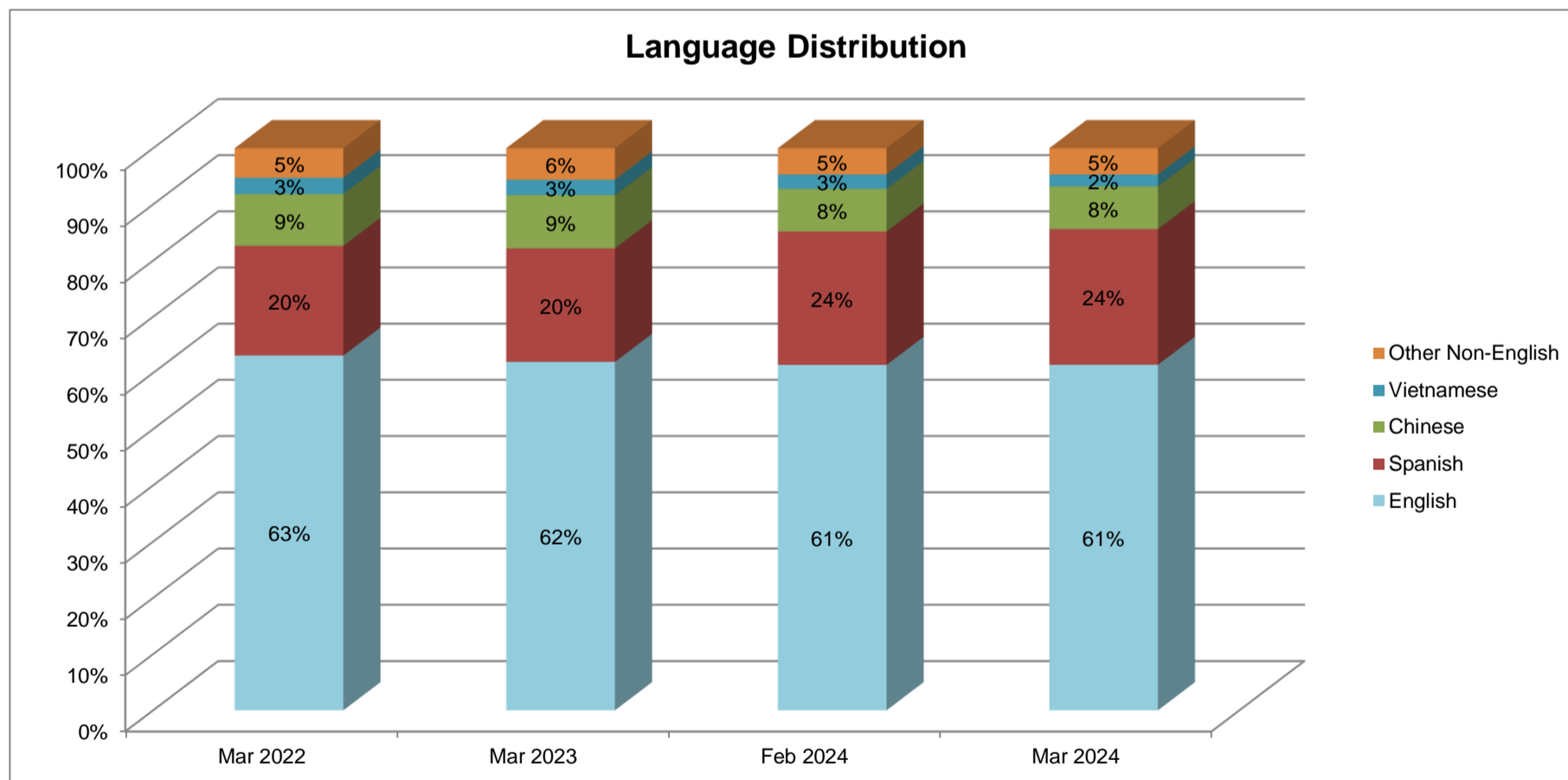
Age Category Trend

Age Category	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Mar 2022	Mar 2023	Feb 2024	Mar 2024	Mar 2022	Mar 2023	Feb 2024	Mar 2024	Mar 2022 to Mar 2023	Mar 2023 to Mar 2024	Feb 2024 to Mar 2024
Under 19	102,146	104,866	109,248	108,522	33%	30%	27%	27%	3%	3%	-1%
19 - 44	111,172	124,034	154,277	155,233	36%	35%	38%	38%	12%	25%	1%
45 - 64	62,347	72,979	83,583	83,951	20%	21%	21%	21%	17%	15%	0%
65+	31,122	53,080	57,113	56,278	10%	15%	14%	14%	71%	6%	-1%
<b>Total</b>	<b>306,787</b>	<b>354,959</b>	<b>404,221</b>	<b>403,984</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>16%</b>	<b>14%</b>	<b>0%</b>



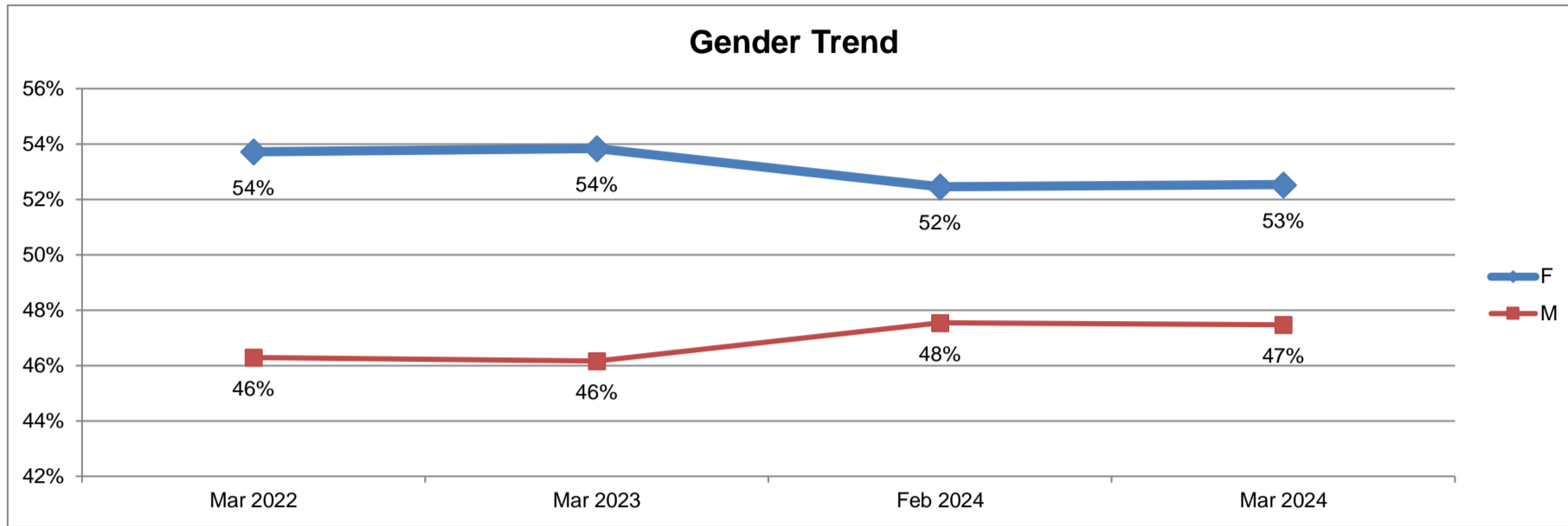
Language Trend

Language	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Mar 2022	Mar 2023	Feb 2024	Mar 2024	Mar 2022	Mar 2023	Feb 2024	Mar 2024	Mar 2022 to Mar 2023	Mar 2023 to Mar 2024	Feb 2024 to Mar 2024
English	193,534	219,911	248,268	248,207	63%	62%	61%	61%	14%	13%	0%
Spanish	59,913	71,737	95,947	97,569	20%	20%	24%	24%	20%	36%	2%
Chinese	28,316	33,645	30,706	30,760	9%	9%	8%	8%	19%	-9%	0%
Vietnamese	8,888	9,773	10,459	8,536	3%	3%	3%	2%	10%	-13%	-18%
Other Non-English	16,136	19,893	18,841	18,912	5%	6%	5%	5%	23%	-5%	0%
<b>Total</b>	<b>306,787</b>	<b>354,959</b>	<b>404,221</b>	<b>403,984</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>16%</b>	<b>14%</b>	<b>0%</b>

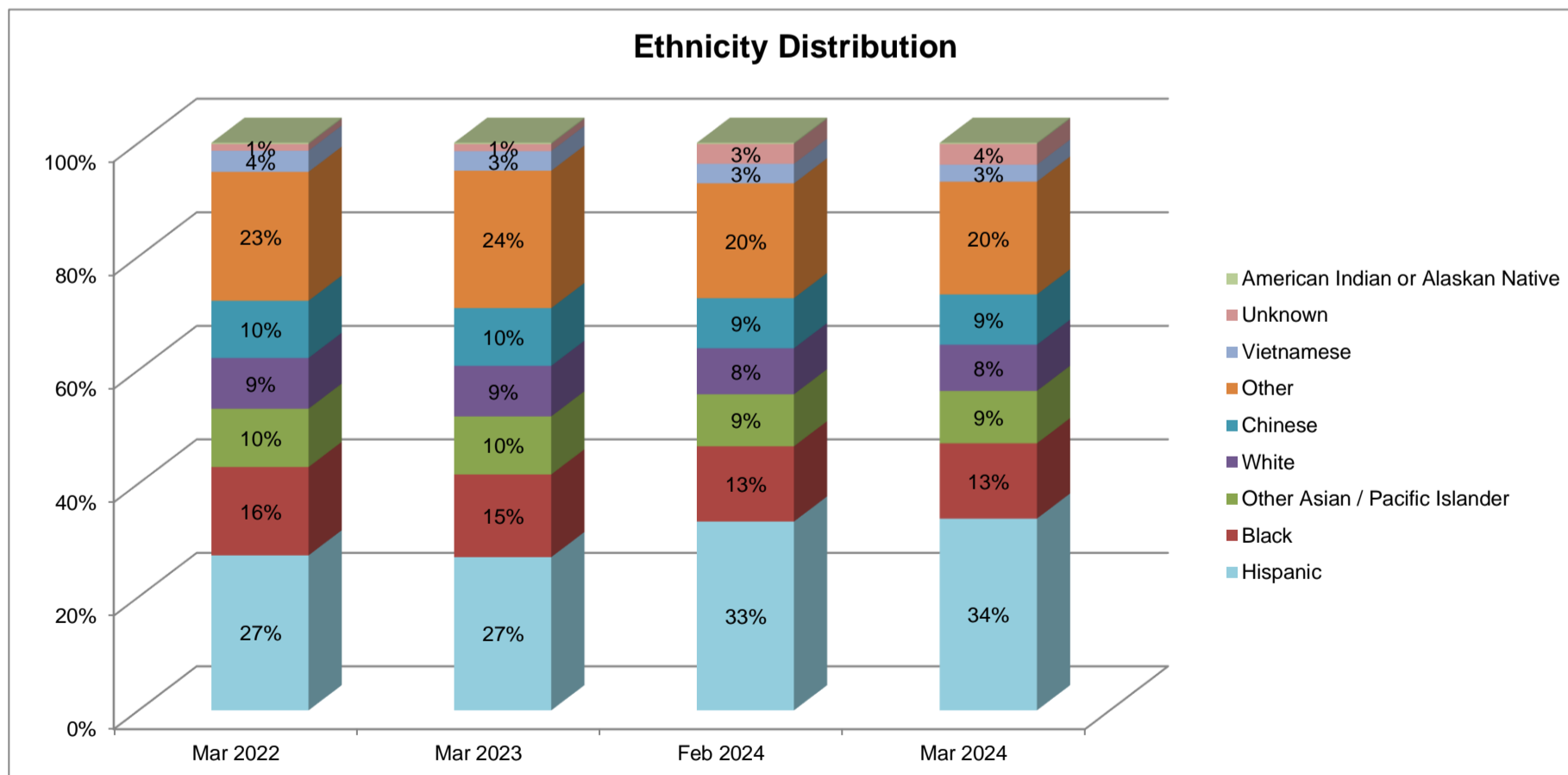


Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Gender Trend												
Gender	Members				% of Total (ie.Distribution)				% Growth (Loss)			
	Mar 2022	Mar 2023	Feb 2024	Mar 2024	Mar 2022	Mar 2023	Feb 2024	Mar 2024	Mar 2022 to Mar 2023	Mar 2023 to Mar 2024	Feb 2024 to Mar 2024	
F	164,784	191,101	212,039	212,211	54%	54%	52%	53%	16%	11%	0%	
M	142,003	163,858	192,182	191,773	46%	46%	48%	47%	15%	17%	0%	
<b>Total</b>	<b>306,787</b>	<b>354,959</b>	<b>404,221</b>	<b>403,984</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>16%</b>	<b>14%</b>	<b>0%</b>	



Ethnicity Trend												
Ethnicity	Members				% of Total (ie.Distribution)				% Growth (Loss)			
	Mar 2022	Mar 2023	Feb 2024	Mar 2024	Mar 2022	Mar 2023	Feb 2024	Mar 2024	Mar 2022 to Mar 2023	Mar 2023 to Mar 2024	Feb 2024 to Mar 2024	
Hispanic	83,813	95,858	134,527	136,557	27%	27%	33%	34%	14%	42%	2%	
Black	47,769	51,755	53,620	53,627	16%	15%	13%	13%	8%	4%	0%	
Other Asian / Pacific Islander	31,540	36,336	37,048	37,287	10%	10%	9%	9%	15%	3%	1%	
White	27,426	31,596	32,783	32,857	9%	9%	8%	8%	15%	4%	0%	
Chinese	30,921	36,098	35,685	35,796	10%	10%	9%	9%	17%	-1%	0%	
Other	69,621	85,859	81,682	80,230	23%	24%	20%	20%	23%	-7%	-2%	
Vietnamese	11,419	12,260	13,958	12,036	4%	3%	3%	3%	7%	-2%	-14%	
Unknown	3,633	4,460	14,108	14,794	1%	1%	3%	4%	23%	232%	5%	
American Indian or Alaskan Native	645	737	810	800	0%	0%	0%	0%	14%	9%	-1%	
<b>Total</b>	<b>306,787</b>	<b>354,959</b>	<b>404,221</b>	<b>403,984</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>16%</b>	<b>14%</b>	<b>0%</b>	





**Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile By City**

<b>Medi-Cal By City</b>							
City	Mar 2024	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN	Kaiser
Oakland	161,344	41%	24,531	42,483	17,380	76,950	-
Hayward	62,986	16%	12,500	16,578	7,334	26,574	-
Fremont	36,195	9%	14,911	6,799	1,985	12,500	-
San Leandro	33,074	8%	8,094	5,691	4,293	14,996	-
Union City	14,628	4%	5,410	2,629	848	5,741	-
Alameda	14,092	4%	3,441	2,538	2,070	6,043	-
Berkeley	15,465	4%	4,384	2,101	1,759	7,221	-
Livermore	12,640	3%	2,006	709	2,170	7,755	-
Newark	9,177	2%	2,730	4,011	467	1,969	-
Castro Valley	9,407	2%	2,425	1,689	1,373	3,920	-
San Lorenzo	7,261	2%	1,448	1,620	820	3,373	-
Pleasanton	7,222	2%	1,792	454	775	4,201	-
Dublin	7,336	2%	1,982	463	887	4,004	-
Emeryville	2,747	1%	619	612	440	1,076	-
Albany	2,550	1%	700	270	550	1,030	-
Piedmont	495	0%	130	191	53	121	-
Sunol	87	0%	25	15	6	41	-
Antioch	52	0%	13	19	6	14	-
Other	1,606	0%	503	355	197	551	-
<b>Total</b>	<b>398,364</b>	<b>100%</b>	<b>87,644</b>	<b>89,227</b>	<b>43,413</b>	<b>178,080</b>	<b>-</b>

<b>Group Care By City</b>							
City	Mar 2024	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN	Kaiser
Oakland	1,767	31%	367	326	-	1,074	-
Hayward	623	11%	291	138	-	194	-
Fremont	626	11%	437	59	-	130	-
San Leandro	583	10%	239	86	-	258	-
Union City	300	5%	190	44	-	66	-
Alameda	292	5%	94	23	-	175	-
Berkeley	162	3%	49	14	-	99	-
Livermore	103	2%	35	3	-	65	-
Newark	134	2%	79	33	-	22	-
Castro Valley	191	3%	79	30	-	82	-
San Lorenzo	134	2%	45	21	-	68	-
Pleasanton	60	1%	15	2	-	43	-
Dublin	112	2%	37	5	-	70	-
Emeryville	37	1%	14	5	-	18	-
Albany	21	0%	11	1	-	9	-
Piedmont	11	0%	3	-	-	8	-
Sunol	2	0%	2	-	-	-	-
Antioch	22	0%	7	4	-	11	-
Other	440	8%	152	68	-	220	-
<b>Total</b>	<b>5,620</b>	<b>100%</b>	<b>2,146</b>	<b>862</b>	<b>-</b>	<b>2,612</b>	<b>-</b>

<b>Total By City</b>							
City	Mar 2024	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN	Kaiser
Oakland	163,111	40%	24,898	42,809	17,380	78,024	-
Hayward	63,609	16%	12,791	16,716	7,334	26,768	-
Fremont	36,821	9%	15,348	6,858	1,985	12,630	-
San Leandro	33,657	8%	8,333	5,777	4,293	15,254	-
Union City	14,928	4%	5,600	2,673	848	5,807	-
Alameda	14,384	4%	3,535	2,561	2,070	6,218	-
Berkeley	15,627	4%	4,433	2,115	1,759	7,320	-
Livermore	12,743	3%	2,041	712	2,170	7,820	-
Newark	9,311	2%	2,809	4,044	467	1,991	-
Castro Valley	9,598	2%	2,504	1,719	1,373	4,002	-
San Lorenzo	7,395	2%	1,493	1,641	820	3,441	-
Pleasanton	7,282	2%	1,807	456	775	4,244	-
Dublin	7,448	2%	2,019	468	887	4,074	-
Emeryville	2,784	1%	633	617	440	1,094	-
Albany	2,571	1%	711	271	550	1,039	-
Piedmont	506	0%	133	191	53	129	-
Sunol	89	0%	27	15	6	41	-
Antioch	74	0%	20	23	6	25	-
Other	2,046	1%	655	423	197	771	-
<b>Total</b>	<b>403,984</b>	<b>100%</b>	<b>89,790</b>	<b>90,089</b>	<b>43,413</b>	<b>180,692</b>	<b>-</b>



# FY2024 Investment Update

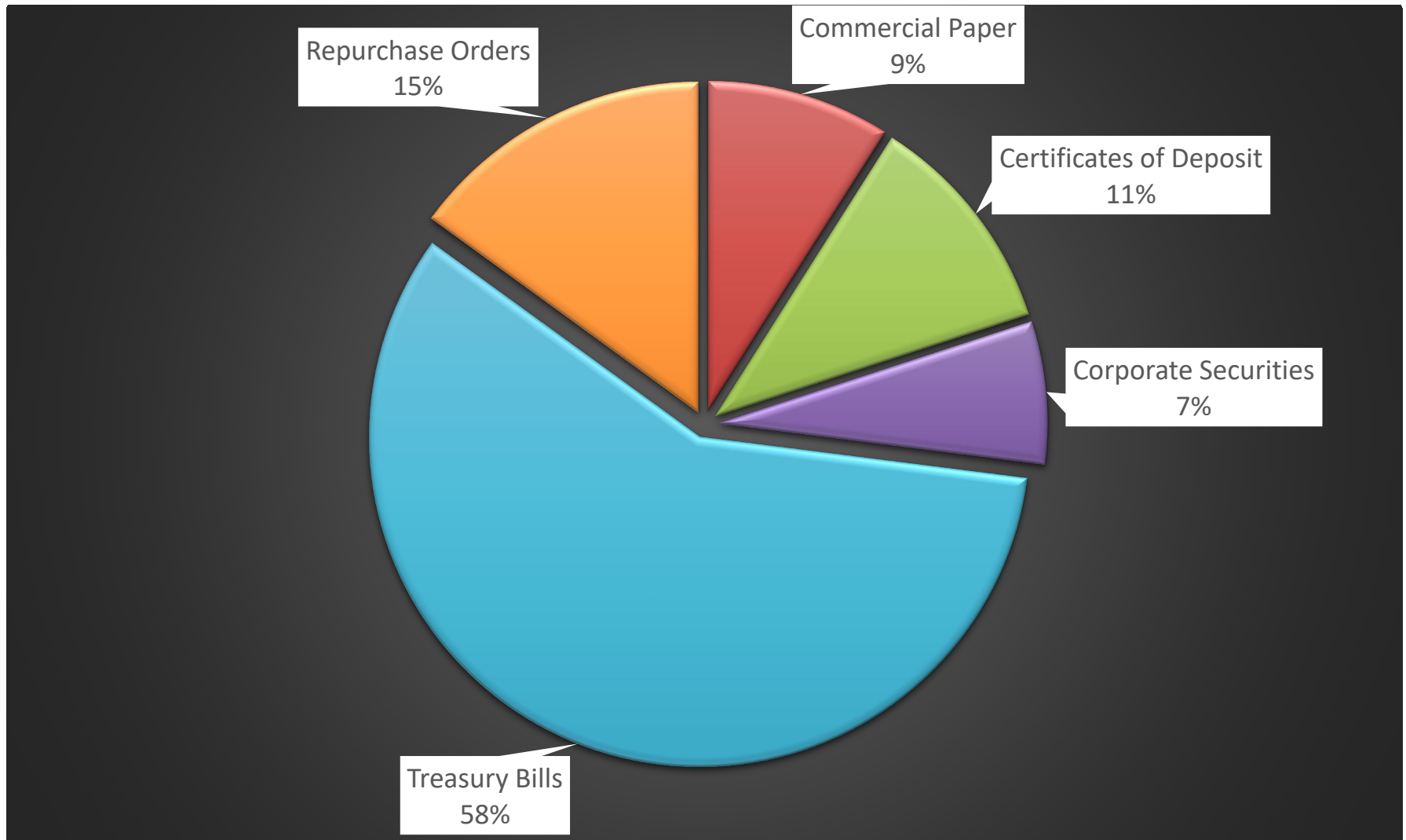
# Current Investment Portfolio

- Total funds of \$784M invested at the end of March.
- 92% of investments maturing within 0-90 days.
- 8% of investments maturing after 90 days.
- Average Yield to Maturity is 5.36%.
- Estimated annual return approximately \$24M for FY24.
- FY23 return was a positive of \$8M.
- Continued focus on quality and liquidity of investments.
- All investments compliant with California Government Code 53600.

# ESG Investment Update

- Continue avoiding investments that may be perceived to conflict with ESG principles (Lockheed Martin).
- Actively pursued opportunities to invest a portion of long-term funds in ESG-like investments.
- Current portfolio includes \$17.5M in green investments used to finance renewable energy, energy efficiency, clean water and pollution prevention control projects.
- Average ESG Yields slightly higher compared to regular longer term portfolio yields, 5.51% vs 5.43%.
- Propose growing our \$17.5M ESG investment portfolio to approximately \$20M.

# Total Investment Portfolio Structure



# Market Update and Portfolio Changes

- Market confidence is increasing in the likelihood of a soft landing and slowing growth without entering a recession.
- The Federal Reserve is now expected to make 1-2 interest rate cuts this year versus a previously expected 3-4 cuts.
- Less rate cuts means we can take advantage of short-term interest rates for longer.
- Our primary investment focus will be maintaining short-term investments (shorter than 90 days) to continue to take advantage of high interest rates.
- Slowly going out on the curve for longer-term investments to anticipate a lowering of interest rates over the next 12 months.

Questions?