



Health care you can count on.  
Service you can trust.

# **Finance Committee Report**

**Tuesday, May 5, 2026  
8:00am to 9:00am**

**Video Conference Call  
and  
1240 S. Loop Road  
Alameda, CA 94502**

# AGENDA

## Finance Committee Meeting

May 5<sup>th</sup>, 2026  
8:00 a.m. – 9:00 a.m.

1240 S. Loop Road  
Alameda, CA 94502

or

Join the Teams Meeting

YOU MAY SUBMIT COMMENTS ON ANY AGENDA ITEM OR ON ANY ITEM NOT ON THE AGENDA, IN WRITING VIA MAIL TO “ATTN: ALLIANCE BOARD,” 1240 SOUTH LOOP ROAD, ALAMEDA, CA 94502; OR THROUGH E-COMMENT AT [bgonzalez@alamedaalliance.org](mailto:bgonzalez@alamedaalliance.org) YOU MAY WATCH THE MEETING LIVE BY LOGGING IN VIA COMPUTER AT THE FOLLOWING LINK: [Click here to join the meeting](#) OR MAY LISTEN TO THE MEETING BY CALLING IN TO THE FOLLOWING TELEPHONE NUMBER: [1-510-210-0967](tel:1-510-210-0967) [Conference ID 981914305#](#). IF YOU USE THE LINK AND PARTICIPATE VIA COMPUTER, YOU MAY, THROUGH THE USE OF THE CHAT FUNCTION, REQUEST AN OPPORTUNITY TO SPEAK ON ANY AGENDIZED ITEM, INCLUDING GENERAL PUBLIC COMMENT. YOUR REQUEST TO SPEAK MUST BE RECEIVED BEFORE THE ITEM IS CALLED ON THE AGENDA. IF YOU PARTICIPATE BY TELEPHONE, YOU MAY SUBMIT ANY COMMENTS VIA THE E-COMMENT EMAIL ADDRESS DESCRIBED ABOVE OR PROVIDE COMMENTS [DURING THE MEETING AT THE END OF EACH TOPIC](#).

**PLEASE NOTE:** THE ALAMEDA ALLIANCE FOR HEALTH IS MAKING EVERY EFFORT TO FOLLOW THE SPIRIT AND INTENT OF THE BROWN ACT AND OTHER APPLICABLE LAWS REGULATING THE CONDUCT OF PUBLIC MEETINGS, IN ORDER TO MAXIMIZE TRANSPARENCY AND PUBLIC ACCESS. DURING EACH AGENDA ITEM, YOU WILL BE PROVIDED A REASONABLE AMOUNT OF TIME TO PROVIDE PUBLIC COMMENT. THE BOARD WOULD APPRECIATE, HOWEVER, IF COMMUNICATIONS OF PUBLIC COMMENTS RELATED TO ITEMS ON THE AGENDA, OR ITEMS NOT ON THE AGENDA, ARE PROVIDED PRIOR TO THE COMMENCEMENT OF THE MEETING.

### 1. CALL TO ORDER

*A regular meeting of the Alameda Alliance for Health Finance Committee will be called to order on May 5<sup>th</sup> 2026, at 8:00 a.m. in Alameda County, California, by Dr. R. Ferguson, Presiding Officer. This meeting is hybrid and is to take place by video conference call and in person.*

### 2. ROLL CALL

### 3. AGENDA APPROVAL

#### **4. INTRODUCTIONS**

#### **5. CONSENT CALENDAR**

*(All matters listed on the Consent Calendar are to be approved with one motion unless a member of the Finance Committee removes an item for separate action. Any consent calendar item for which separate action is requested shall be heard as the next agenda item.)*

#### **6. COMMITTEE BUSINESS**

**a) CEO UPDATE**

**b) REVIEW AND APPROVE THE JANUARY, FEBRUARY AND MARCH 2026 MONTHLY FINANCIAL STATEMENTS**

**c) INVESTMENT PORTFOLIO UPDATE**

**d) REVIEW AND APPROVE RESOLUTION: CALIFORNIA LOCAL AGENCY INVESTMENT FUND (LAIF)**

**e) UPDATE ON PHARMACY BENEFIT MANAGER TRANSITION**

#### **7. UNFINISHED BUSINESS**

#### **8. PUBLIC COMMENT**

#### **9. ADJOURNMENT**

#### **NOTICE TO THE PUBLIC**

The agenda may also be accessed through the Alameda Alliance for Health's Web page at [www.alamedaalliance.org](http://www.alamedaalliance.org)

#### **NOTICE TO THE PUBLIC**

The Committee meets regularly each month on the Tuesday before the Board of Governors' Meeting. Meetings begin at 8:00 a.m., unless otherwise noted. All meetings are scheduled to terminate at 9:00 a.m. Meeting agendas and approved minutes are kept current on the Alameda Alliance for Health's website at [www.alamedaalliance.org](http://www.alamedaalliance.org).

An agenda is provided for each Committee meeting, which lists the items submitted for consideration. Prior to the listed agenda items, the Committee may hold a study session to receive information or meet with another committee. A study session is open to the public; however, no public testimony is taken and no decisions are made. Following a study session, the regular meeting will begin at 8:00 a.m. At this time, the Committee allows oral communications from the public to address the Committee on items NOT listed on the agenda. Oral comments to address the Committee are limited to three minutes per person.

Staff Reports are available. Please call the Clerk of the Board at 510-995-1207 to obtain a document.

**Additions and Deletions to the Agenda:** Additions to the agenda are limited by California Government Code Section 54954.2 and confined to items that arise after the posting of the Agenda and must be acted upon prior

to the next Committee meeting. For special meeting agendas, only those items listed on the published agenda may be discussed. The items on the agenda are arranged in three categories. **Consent Calendar:** These are relatively minor in nature, do not have any outstanding issues or concerns, and do not require a public hearing. All consent calendar items are considered by the Committee as one item, and a single vote is taken for their approval unless an item is pulled from the consent calendar for individual discussion. There is no public discussion of consent calendar items unless requested by the Committee. **Public Hearings:** This category is for matters that require, by law, a hearing open to public comment because of the particular nature of the request. Public hearings are formally conducted and public input/testimony is requested at a specific time. This is your opportunity to speak on the item(s) that concern you. If, in the future, you wish to challenge in court any of the matters on this agenda for which a public hearing is to be conducted, you may be limited to raising only those issues which you (or someone else) raised orally at the public hearing or in written correspondence received by the Committee at or before the hearing. **Committee Business:** Items in this category are general in nature and may require Committee action. Public input will be received on each item of Committee Business.

**Public Input:** If you are interested in addressing the Committee, you may submit comments on any agenda item or on any item not on the agenda in writing via mail to "Attn: Alliance Finance Committee," 1240 S. Loop Road, Alameda, CA 94502; or through e-comment at [bgonzalez@alamedaalliance.org](mailto:bgonzalez@alamedaalliance.org). You may also provide comments during the meeting at the end of each topic.

**Supplemental Material Received After the Posting of The Agenda:** Any supplemental writings or documents distributed to a majority of the Committee regarding any item on this agenda after the posting of the agenda will be available for public review. To obtain a document, please call the Clerk of the Board at 510-995-1207.

**Submittal of Information by Members of the Public for Dissemination or Presentation at Public Meetings (Written Materials/handouts):** Any member of the public who desires to submit documentation in hard copy form may do so prior to the meeting by sending to: Clerk of the Board 1240 S. Loop Road Alameda, CA 94502. This information will be disseminated to the Committee at the time testimony is given.

**Americans With Disabilities Act (ADA):** It is the intention of the Alameda Alliance for Health to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the Alameda Alliance for Health will attempt to accommodate you in every reasonable manner. Please contact the Clerk of the Board, Brenda Gonzalez, at 510-995-1207 at least 48 hours prior to the meeting to inform us of your needs and to determine if accommodation is feasible. Please advise us at that time if you will need accommodations to attend or participate in meetings on a regular basis.

I hereby certify that the agenda for the Finance Committee Meeting was posted on the Alameda Alliance for Health's web page at [www.alamedaalliance.org](http://www.alamedaalliance.org) by May 2<sup>nd</sup>, 2026.



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Brenda Gonzalez, Clerk of the Board

**To: Alameda Alliance for Health, Board of Governors**

**From: Gil Riojas, Chief Financial Officer**

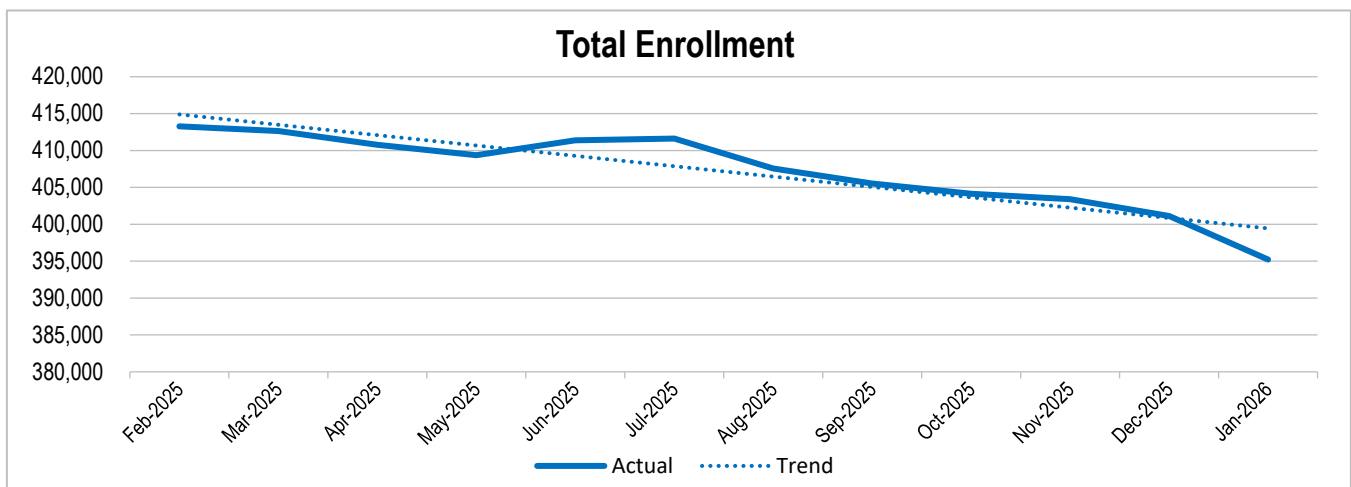
**Date: May 5<sup>th</sup>, 2026**

**Subject: Finance Report – January 2026 Financials**

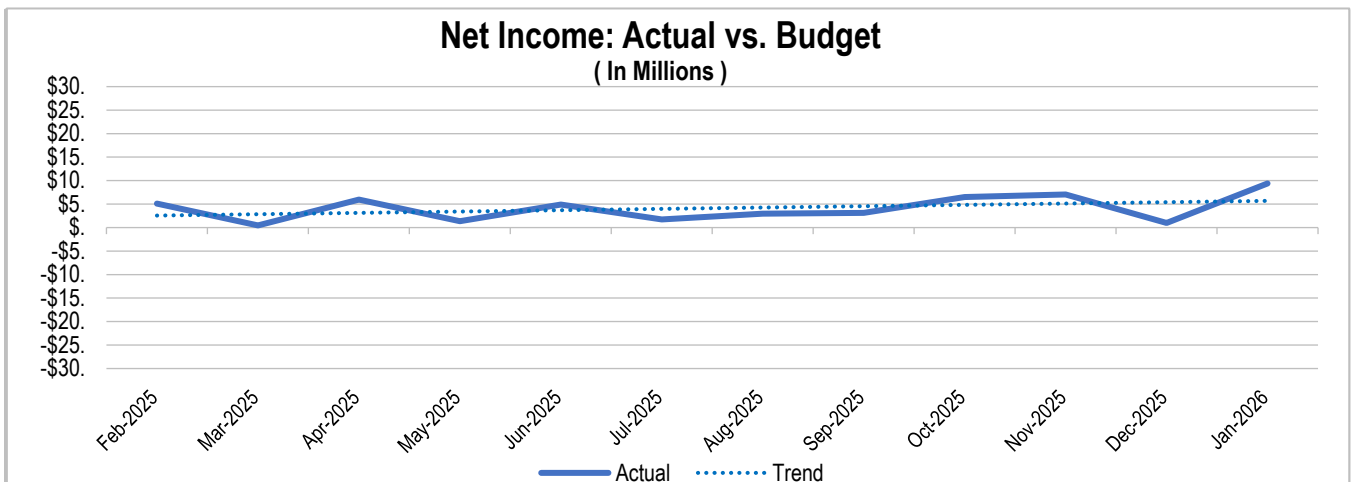
**Executive Summary**

For the month of January, the Alliance decreased in enrollment, down to 395,220 members. Net Income of \$9.4 million was reported, and the Plan’s Medical Expenses represented 90.2% of Premium Revenue. Alliance reserves increased to 249% of required and continue to remain above minimum requirements.

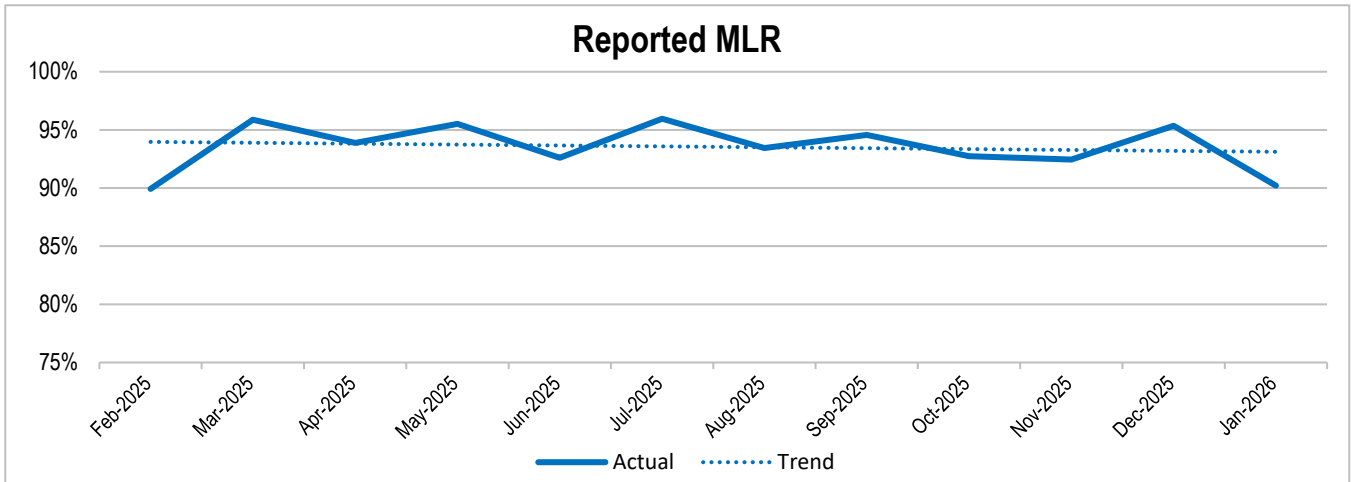
**Enrollment** – In January, Enrollment decreased by 5,904 members.



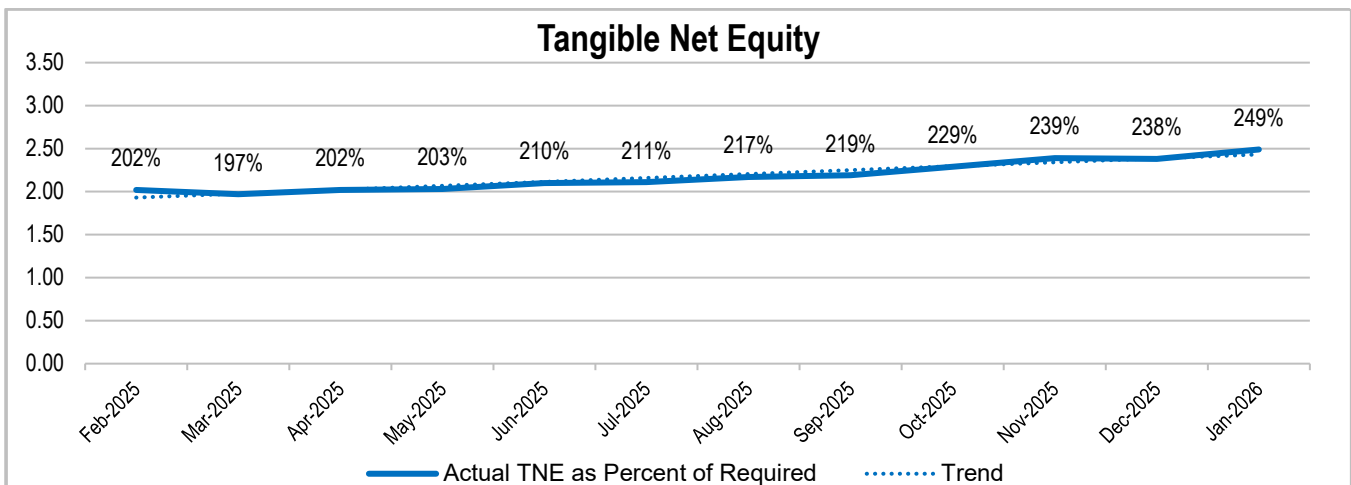
**Net Income** – For the month ended January, actual Net Income was \$9.4 million vs. budgeted Net Loss of \$4.4 million. For the fiscal YTD, actual Net Income was \$31.7 million vs. budgeted Net Income of \$13.9 million. For the month, Premium Revenue was favorable to budget, actual Revenue was \$198.9 million vs. budgeted Revenue of \$188.5 million. Premium Revenue favorable variance of \$10.4 million is primarily due to current month Medi-Cal and IHSS volume variance.



**Medical Loss Ratio (MLR)** – The Medical Loss Ratio was 90.2% for the month, and 93.5% for fiscal YTD.



**Tangible Net Equity (TNE)** - The Department of Managed Health Care (DMHC) required \$80.6 million in reserves, we reported \$201.0 million. Our overall TNE remains above DMHC requirements at 249%.



The Alliance continues to benefit from increased non-operating income. For Fiscal year-to-date, investments show a gain of \$16.7 million and capital assets acquired are \$24,000.

**To: Alameda Alliance for Health, Finance Committee**

**From: Gil Riojas, Chief Financial Officer**

**Date: May 5<sup>th</sup>, 2026**

**Subject: Finance Report – January 2026**

**Executive Summary**

- For the month ended January 31<sup>st</sup>, 2026, the Alliance had enrollment of 395,220 members, a Net Income of \$9.4 million and 249% of required Tangible Net Equity (TNE).

<b>Overall Results: (in Thousands)</b>		
	<b>Month</b>	<b>YTD</b>
Revenue	\$264,808	\$1,786,917
Medical Expense	179,394	1,246,372
Admin. Expense	12,199	71,275
MCO Tax Expense	65,932	454,191
Other Inc. / (Exp.)	2,106	16,642
<b>Net Income</b>	<b>\$9,389</b>	<b>\$31,722</b>

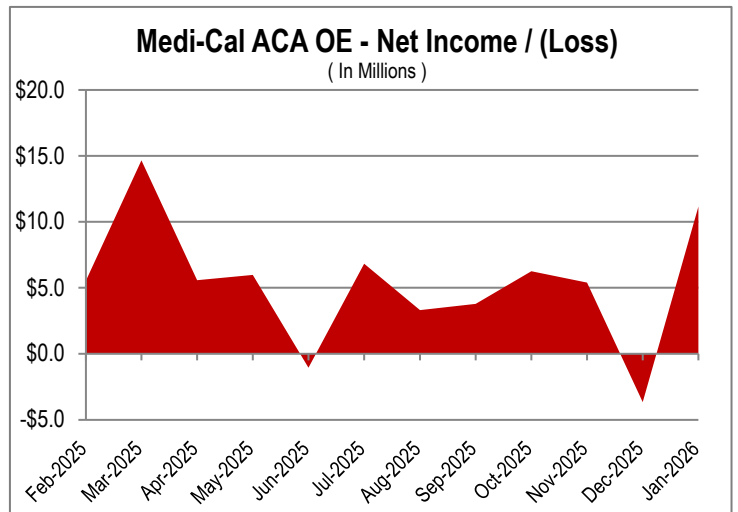
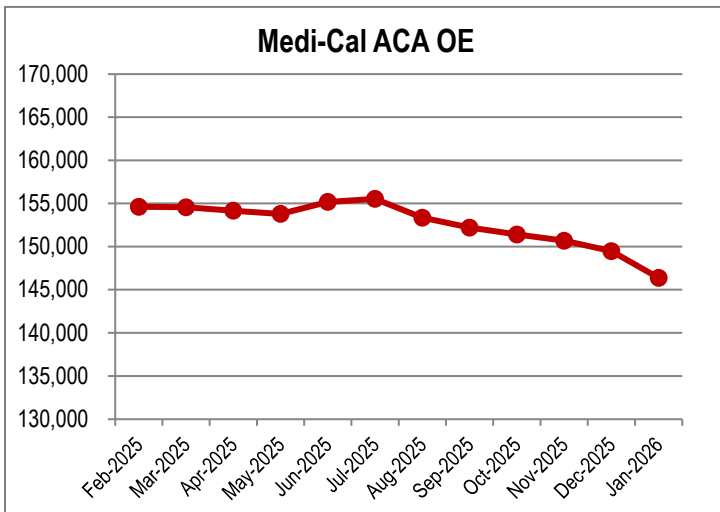
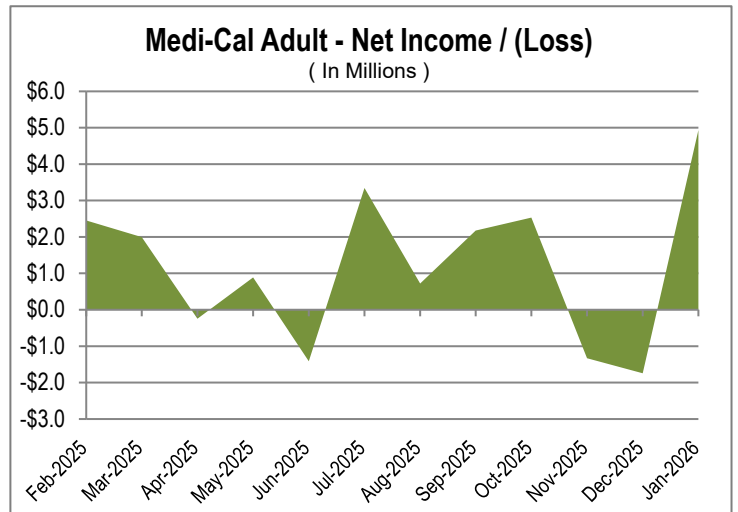
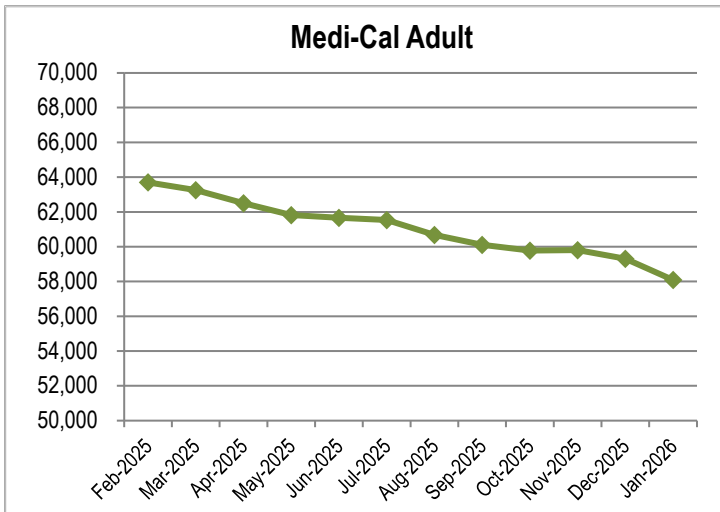
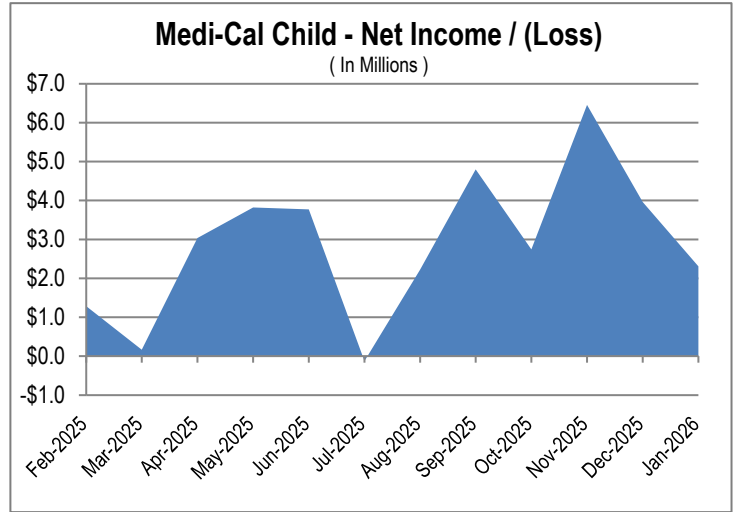
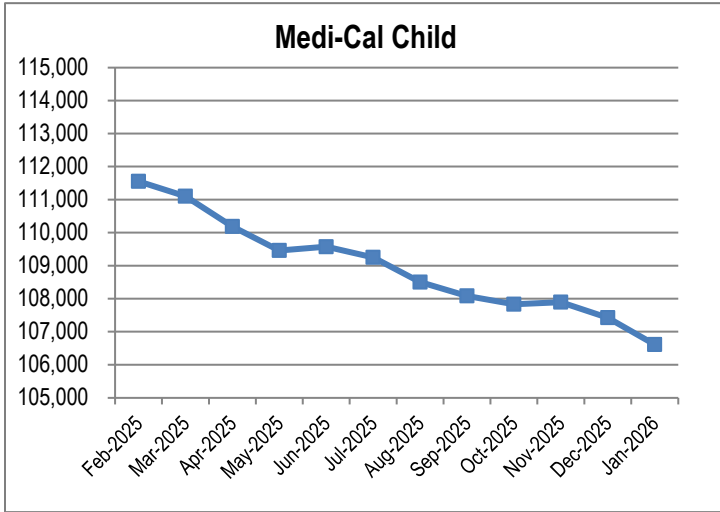
<b>Net Income by Program: (in Thousands)</b>		
	<b>Month</b>	<b>YTD</b>
Medi-Cal	\$9,810	\$38,980
Group Care	84	(758)
Medicare	(506)	(6,500)
	<b>\$9,389</b>	<b>\$31,722</b>

**Enrollment**

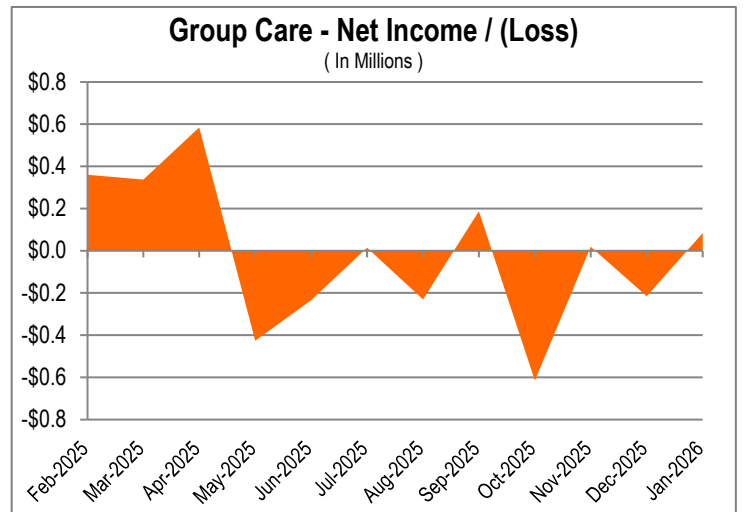
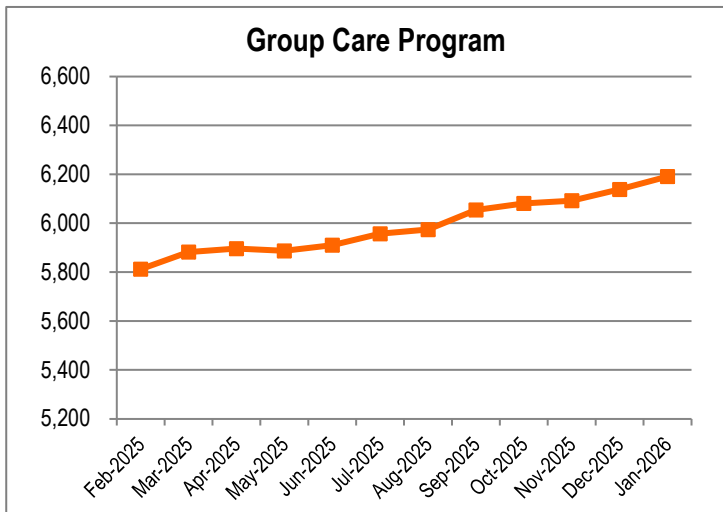
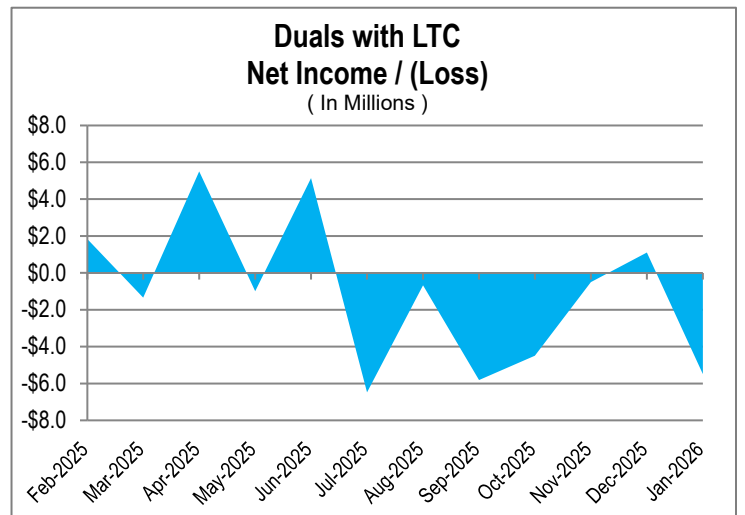
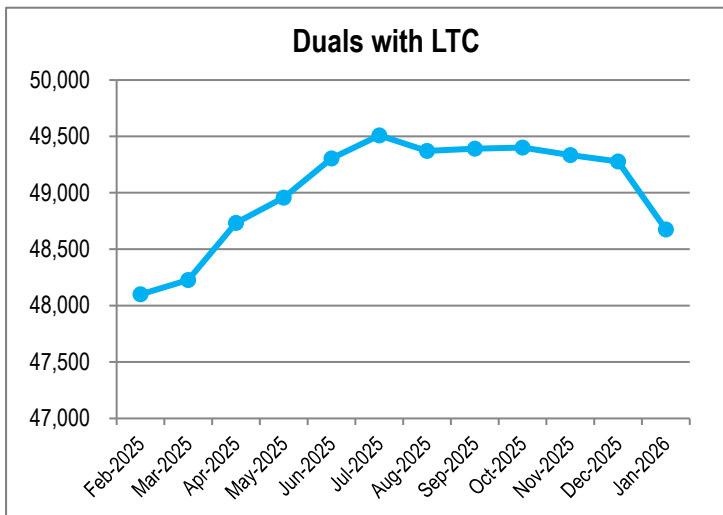
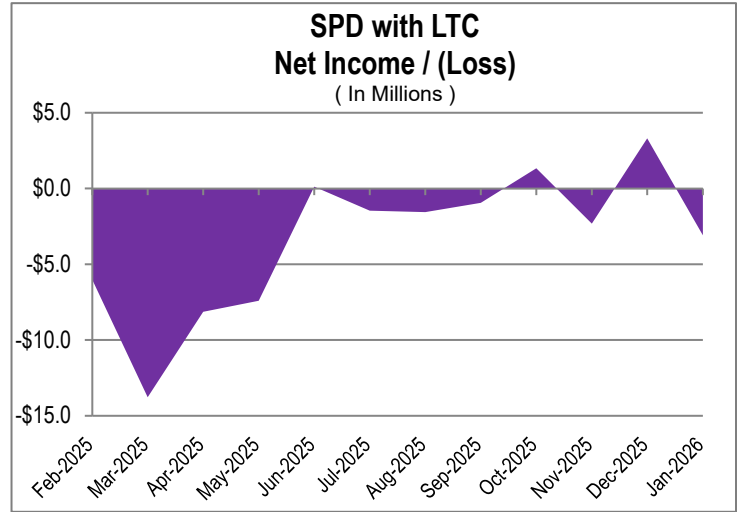
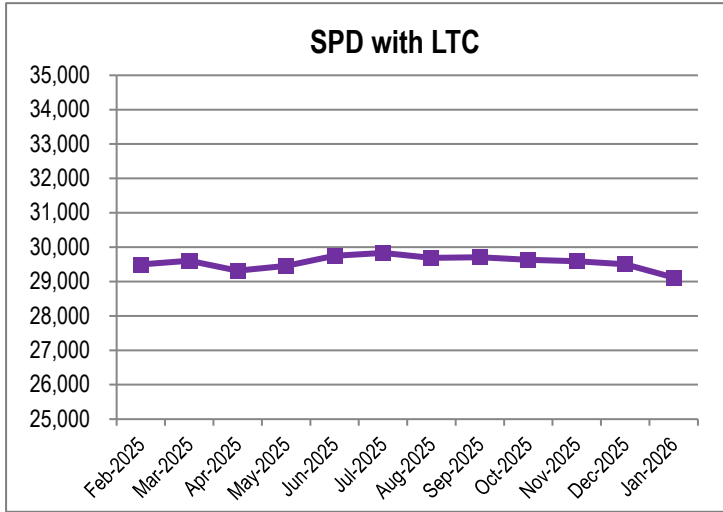
- Total enrollment decreased by 5,904 members since December 2025.
- Total enrollment decreased by 16,163 members since June 2025.

<b>Monthly Membership and YTD Member Months</b>								
<b>Actual vs. Budget</b>								
<b>Enrollment</b>					<b>Member Months</b>			
<b>Current Month</b>					<b>Year-to-Date</b>			
Actual	Budget	Variance	Variance %		Actual	Budget	Variance	Variance %
					<b>Medi-Cal:</b>			
				Child	755,597	754,713	884	0.1%
				Adult	419,309	418,162	1,147	0.3%
				ACA OE	1,058,995	1,058,216	779	0.1%
				SPD with LTC	207,067	199,699	7,368	3.7%
				Duals with LTC	344,957	352,407	(7,450)	(2.1%)
<b>388,859</b>	<b>388,462</b>	<b>397</b>	<b>0.1%</b>	<b>Medi-Cal Total</b>	<b>2,785,925</b>	<b>2,783,197</b>	<b>2,728</b>	<b>0.1%</b>
6,191	6,079	112	1.8%	Group Care	42,487	42,309	178	0.4%
170	266	(96)	(36.1%)	Medicare	170	266	(96)	(36.1%)
<b>395,220</b>	<b>394,807</b>	<b>413</b>	<b>0.1%</b>	<b>Total</b>	<b>2,828,582</b>	<b>2,825,772</b>	<b>2,810</b>	<b>0.1%</b>

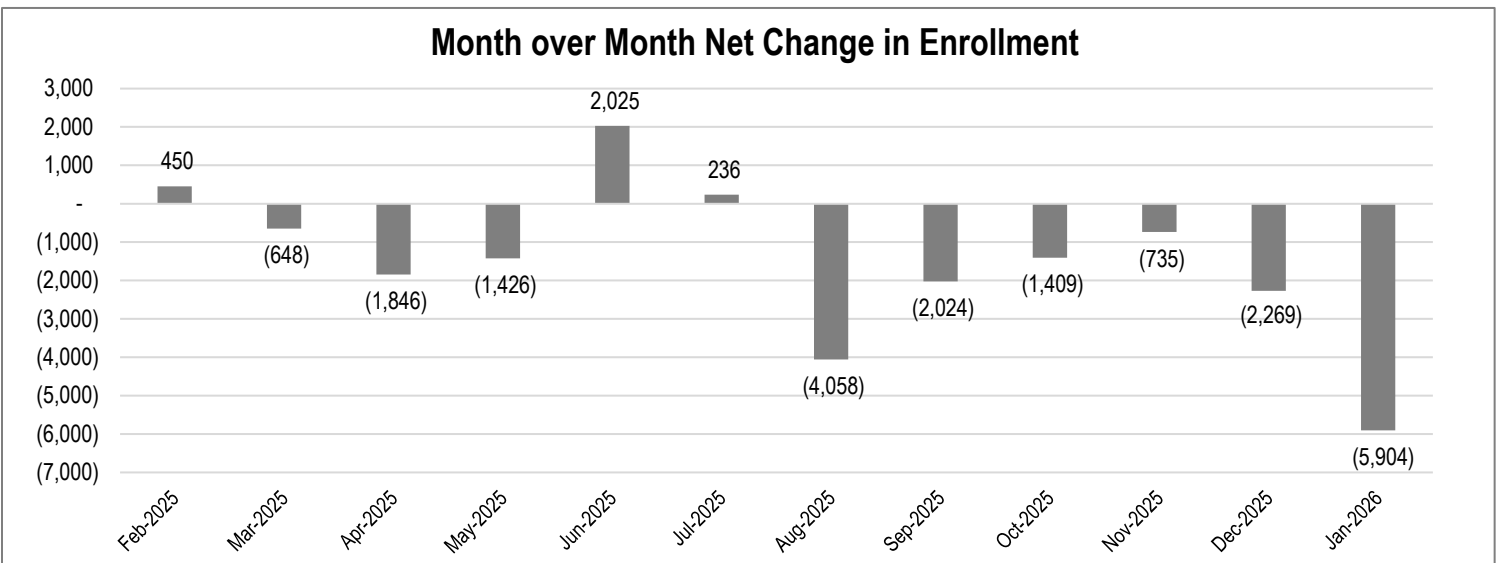
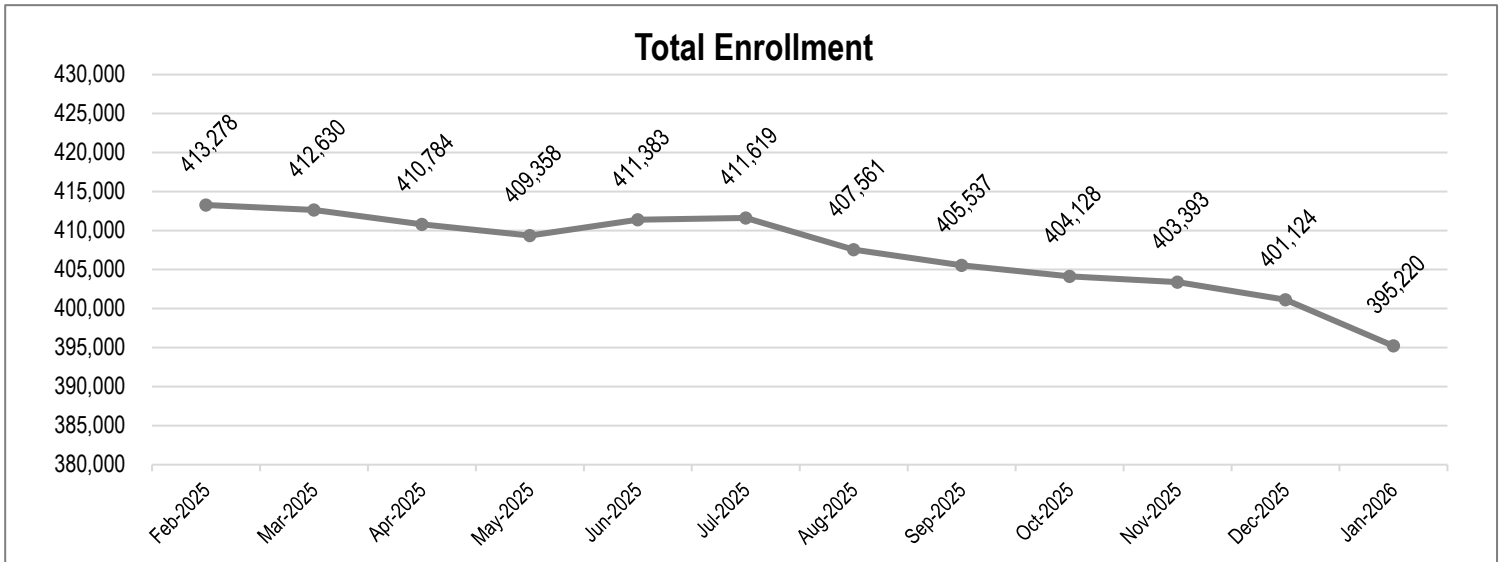
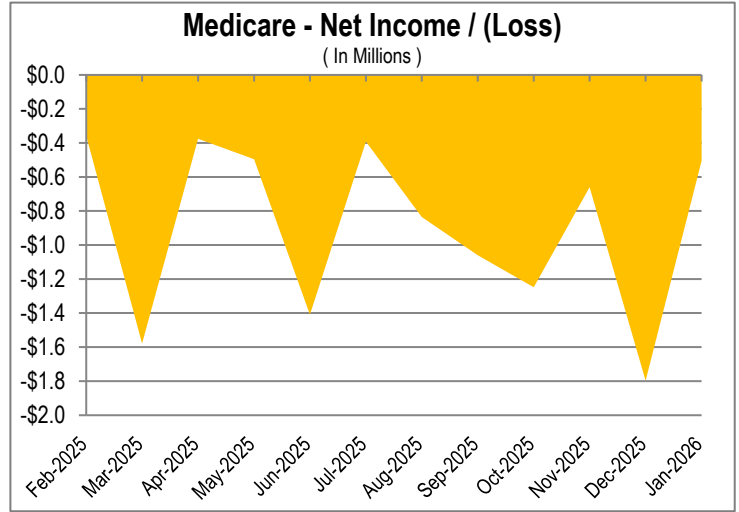
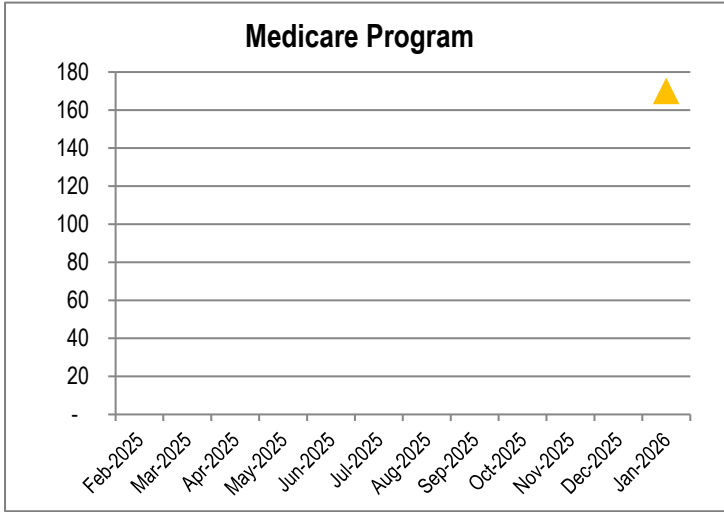
# Enrollment and Profitability by Program and Category of Aid



# Enrollment and Profitability by Program and Category of Aid

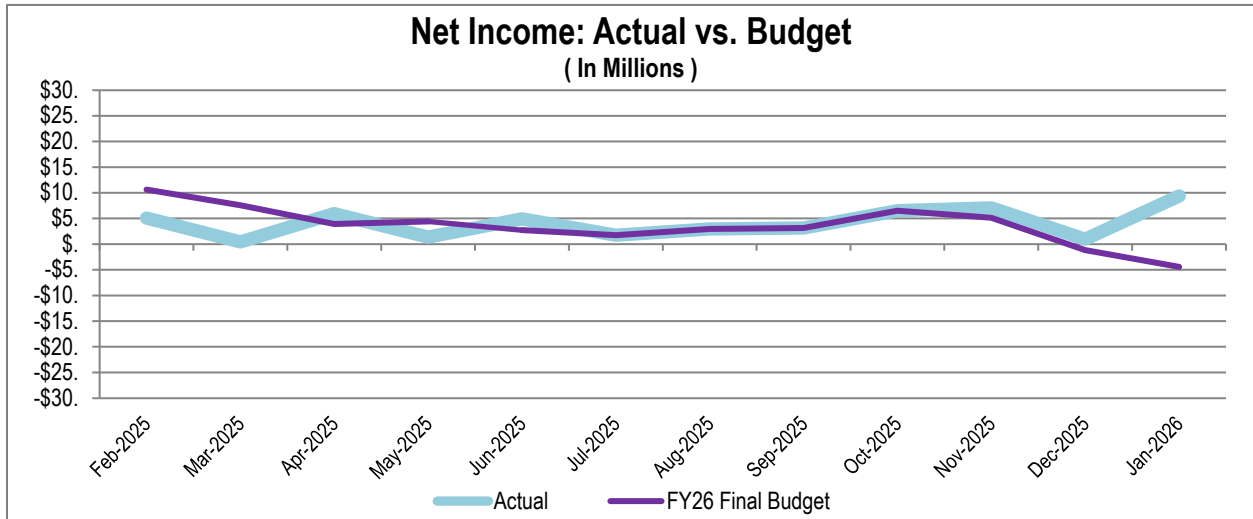


# Enrollment and Profitability by Program and Category of Aid



## Net Income

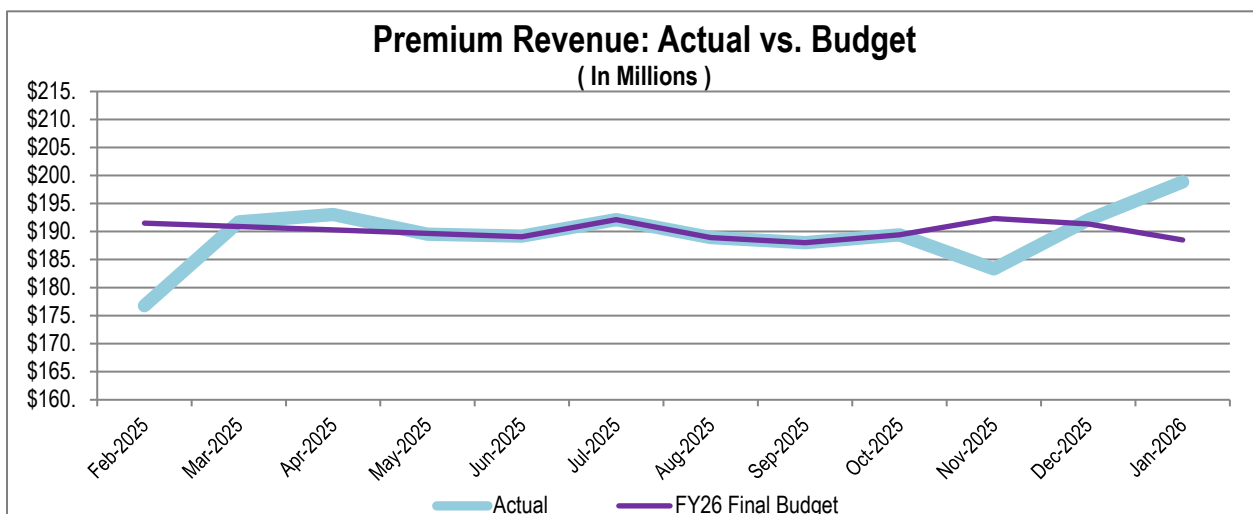
- For the month ended January 31<sup>st</sup>, 2026:
  - Actual Net Income: \$9.4 million.
  - Budgeted Net Loss: \$4.4 million.
- For the fiscal YTD ended January 31<sup>st</sup>, 2026:
  - Actual Net Income \$31.7 million.
  - Budgeted Net Income \$13.9 million.



- The favorable variance of \$13.8 million in the current month is primarily due to:
- Favorable \$10.4 million higher than anticipated Premium Revenue.
  - Favorable \$3.8 million lower than anticipated Medical Expense.

## Premium Revenue

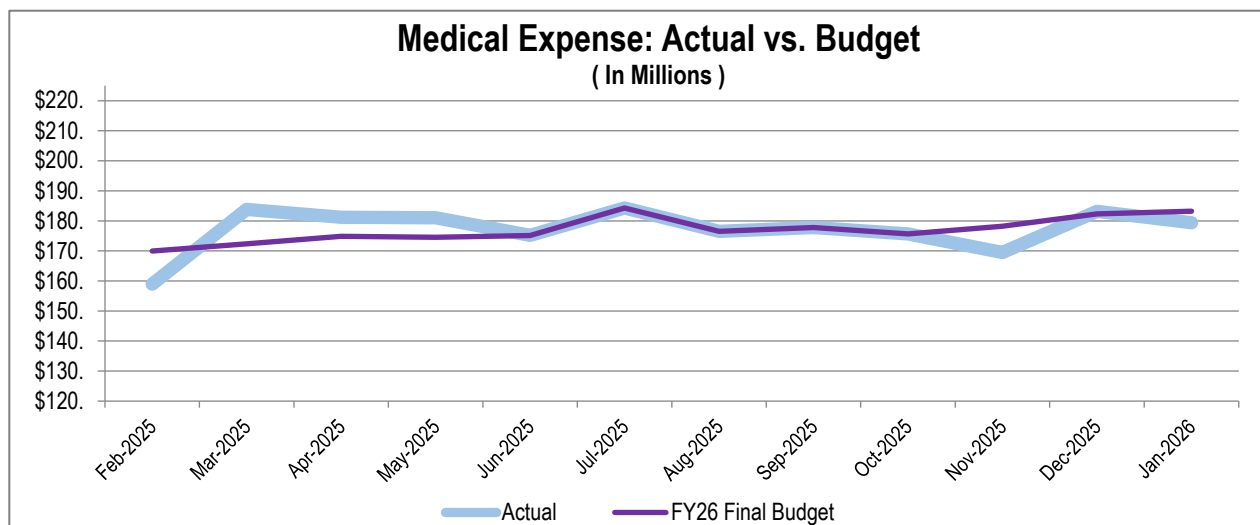
- For the month YTD ended January 31<sup>st</sup>, 2026:
  - Actual Revenue: \$198.9 million.
  - Budgeted Revenue: \$188.5 million.
- For the fiscal YTD ended January 31<sup>st</sup>, 2026:
  - Actual Revenue: \$1.3 billion.
  - Budgeted Revenue: \$1.3 billion.



- For the month ended January 31<sup>st</sup>, 2026, the favorable Premium Revenue variance of \$10.4 million is primarily due to favorable \$6.5 million current month Medi-Cal and IHSS volume variance, \$4.4 million Quality Withhold Incentive CY24 earned, and \$2.0 million retroactive membership for December 2024 through November 2025. This was partially offset by an unfavorable \$1.8 million CY26 Acuity adjustment.

**Medical Expense**

- For the month ended January 31<sup>st</sup>, 2026:
  - Actual Medical Expense: \$179.4 million.
  - Budgeted Medical Expense: \$183.2 million.
- For the fiscal YTD ended January 31<sup>st</sup>, 2026:
  - Actual Medical Expense: \$1.2 billion.
  - Budgeted Medical Expense: \$1.3 billion.



- Reported financial results include medical expense, which contains estimates for Incurred-But-Not-Paid (IBNP) claims. Calculation of monthly IBNP is based on historical trends and claims payment. The Alliance’s IBNP reserves are reviewed by actuarial consultants.
- For January, updates to Fee-For-Service (FFS) decreased the estimate for prior period unpaid Medical Expenses by \$13.5 million. Year to date, the estimate for prior years decreased by \$3.8 million (per table below).

<b>Medical Expense - Actual vs. Budget</b> (In Dollars)						
<b>Adjusted to Eliminate the Impact of Prior Period IBNP Estimates</b>						
	<b>Actual</b>			<b>Budget</b>	<b>Variance Actual vs. Budget Favorable/(Unfavorable)</b>	
	<u>Adjusted</u>	<u>Change in IBNP</u>	<u>Reported</u>		<u>\$</u>	<u>%</u>
Capitated Medical Expense	\$128,853,375	\$0	\$128,853,375	\$128,302,235	(\$551,140)	(0.4%)
Primary Care FFS	\$21,967,733	\$9,955,348	\$31,923,080	\$35,979,567	\$14,011,834	38.9%
Specialty Care FFS	\$59,255,782	\$1,407,733	\$60,663,515	\$61,751,892	\$2,496,109	4.0%
Outpatient FFS	\$94,291,592	(\$59,020)	\$94,232,572	\$96,237,122	\$1,945,530	2.0%
Ancillary FFS	\$146,570,905	\$1,722,540	\$148,293,445	\$141,928,962	(\$4,641,942)	(3.3%)
Pharmacy FFS	\$83,899,892	(\$6,089,964)	\$77,809,929	\$74,115,932	(\$9,783,960)	(13.2%)
ER Services FFS	\$72,259,103	\$140,814	\$72,399,917	\$73,162,056	\$902,953	1.2%
Inpatient Hospital FFS	\$335,332,290	(\$7,808,521)	\$327,523,769	\$341,712,036	\$6,379,746	1.9%
Long Term Care & SNF FFS	\$272,894,564	(\$3,088,478)	\$269,806,085	\$268,131,274	(\$4,763,289)	(1.8%)
Other Benefits & Services	\$26,377,154	\$0	\$26,377,154	\$31,046,297	\$4,669,143	15.0%
Net Reinsurance	\$789,851	\$0	\$789,851	\$1,082,865	\$293,014	27.1%
Provider Incentive	\$7,699,099	\$0	\$7,699,099	\$4,659,099	(\$3,040,000)	(65.2%)
	<b>\$1,250,191,340</b>	<b>(\$3,819,548)</b>	<b>\$1,246,371,792</b>	<b>\$1,258,109,338</b>	<b>\$7,917,998</b>	<b>0.60%</b>

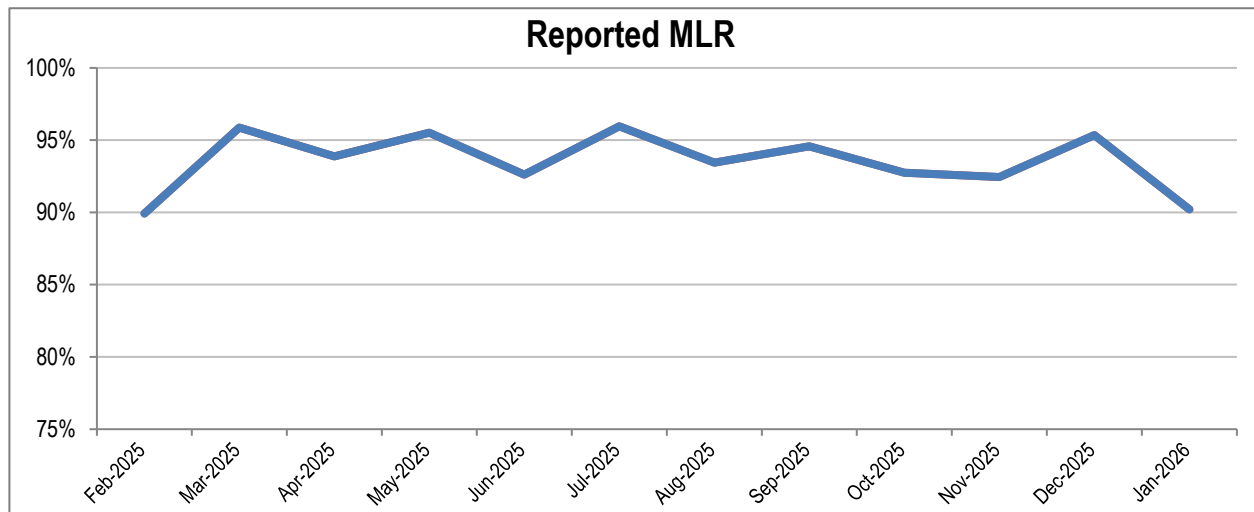
<b>Medical Expense - Actual vs. Budget</b> (Per Member Per Month)						
<b>Adjusted to Eliminate the Impact of Prior Year IBNP Estimates</b>						
	<b>Actual</b>			<b>Budget</b>	<b>Variance Actual vs. Budget Favorable/(Unfavorable)</b>	
	<u>Adjusted</u>	<u>Change in IBNP</u>	<u>Reported</u>		<u>\$</u>	<u>%</u>
Capitated Medical Expense	\$45.56	\$0.00	\$45.56	\$45.41	(\$0.15)	(0.3%)
Primary Care FFS	\$7.77	\$3.52	\$11.29	\$12.73	\$4.97	39.0%
Specialty Care FFS	\$20.95	\$0.50	\$21.45	\$21.86	\$0.90	4.1%
Outpatient FFS	\$33.34	(\$0.02)	\$33.32	\$34.06	\$0.72	2.1%
Ancillary FFS	\$51.82	\$0.61	\$52.43	\$50.23	(\$1.59)	(3.2%)
Pharmacy FFS	\$29.66	(\$2.15)	\$27.51	\$26.23	(\$3.43)	(13.1%)
ER Services FFS	\$25.55	\$0.05	\$25.60	\$25.89	\$0.35	1.3%
Inpatient Hospital & SNF FFS	\$118.56	(\$2.76)	\$115.80	\$120.94	\$2.38	2.0%
Long Term Care & SNF FFS	\$96.48	(\$1.09)	\$95.39	\$94.90	(\$1.59)	(1.7%)
Other Benefits & Services	\$9.33	\$0.00	\$9.33	\$10.99	\$1.66	15.1%
Net Reinsurance	\$0.28	\$0.00	\$0.28	\$0.38	\$0.10	27.1%
Provider Incentive	\$2.72	\$0.00	\$2.72	\$1.65	(\$1.07)	(65.1%)
	<b>\$442.01</b>	<b>(\$1.35)</b>	<b>\$440.66</b>	<b>\$445.27</b>	<b>\$3.26</b>	<b>0.7%</b>

- Excluding the impact of prior year estimates for IBNP, year-to-date medical expense variance is \$7.9 million favorable to budget. On a PMPM basis, medical expense is 0.7% favorable to budget. For per-member-per-month expense:
  - Capitated Expense is over budget, primarily driven by unfavorable PCP Capitation FQHC expense.
  - Primary Care Expense is under budget due to TRI reclassifications across all populations except for Group Care.

- Specialty Care Expense is under budget, driven by low unit cost and utilization.
- Outpatient Expense is under budget due to lower Facility Other utilization and unit cost.
- Ancillary Expense is under budget due to lower unit cost in the SPD with LTC, Child and ACA OE aid code categories.
- Pharmacy Expense is over budget driven by prior period expense related to overpayments made to UCSF last fiscal year and higher unit cost in the current budget period. The offsetting accruals for the recoveries were already made in a prior accounting period.
- Emergency Expense is under budget driven by lower utilization in the ACA OE and Child aid code categories.
- Inpatient Expense is under budget driven by lower unit cost across all populations due to hospital contract changes that were held flat in Nov-25 and Dec-25.
- Long Term Care Expense is over budget driven by unit cost in the SPD with LTC and Duals with LTC Duals aid code categories.
- Other Benefits & Services is under budget, due to lower than expected employee, interpreter, professional services, community reinvestment, licenses, insurance and fees expense.
- Net Reinsurance is under budget because more recoveries were received than expected.
- Provider Incentive was under budget, due to timing and accruals.

### **Medical Loss Ratio (MLR)**

The Medical Loss Ratio (total reported Medical Expense divided by Premium Revenue) was 90.2% for the month and 93.5% for the fiscal year-to-date.



### **Administrative Expense**

- For the month ended January 31<sup>st</sup>, 2026:
  - Actual Administrative Expense: \$12.2 million.
  - Budgeted Administrative Expense: \$12.6 million.
- For the fiscal YTD ended January 31<sup>st</sup>, 2026:
  - Actual Administrative Expense: \$71.3 million.
  - Budgeted Administrative Expense: \$77.4 million.

Summary of Administrative Expense (In Dollars)								
For the Month and Fiscal Year-to-Date								
Favorable/(Unfavorable)								
Current Month					Year-to-Date			
Actual	Budget	Variance \$	Variance %		Actual	Budget	Variance \$	Variance %
\$6,603,191	\$7,796,589	\$1,193,397	15.3%	Personnel Expense	\$44,943,441	\$47,813,735	\$2,870,294	6.0%
89,262	92,403	3,142	3.4%	Medical Benefits Admin Expense	423,915	668,775	244,860	36.6%
1,874,954	2,718,429	843,476	31.0%	Purchased & Professional Services	14,165,641	16,507,411	2,341,770	14.2%
3,631,454	2,015,338	(1,616,116)	(80.2%)	Other Admin Expense	11,741,656	12,428,543	686,886	5.5%
\$12,198,861	\$12,622,759	\$423,898	3.4%	Total Administrative Expense	\$71,274,653	\$77,418,464	\$6,143,811	7.9%

The year-to-date variances include:

- Employee Expense ran favorably overall, driven by favorable Salary and Benefits resulted from hiring restrictions.
- Favorable in Purchased & Professional Services, primarily due to Consultant and Purchased Services, Legal Fees, IT-Licenses and Subscriptions, and other expenses running favorably to date.
- Favorable Licenses, Insurance & Fees primarily due to favorable Licenses and Subscriptions.
- Favorable Supplies and Other expenses primarily due to favorable Community Reinvestment expense and settlement costs.
- Favorable Benefit Administration Expense, primarily for the decreases in Behavioral Health Admin Fees and Telemedicine Admin Fees.
- Favorable Building Occupancy costs in equipment and maintenance.
- Partially offset by unfavorable Printing/Postage/Promotions, result of booking of a debit to clear a budgeted credit that was booked in October.

The Administrative Loss Ratio (ALR) is 6.1% of net revenue for the month and 5.3% of revenue year-to-date. Fiscal year-to-date claims interest expense, due to delayed payment of certain claims, or recalculated interest on previously paid claims is \$1.3 million.

### **Other Income / (Expense)**

Other Income & Expense is comprised primarily of investment income. Fiscal year-to-date net investments show a gain of \$16.7 million.

### **Managed Care Organization (MCO) Provider Tax**

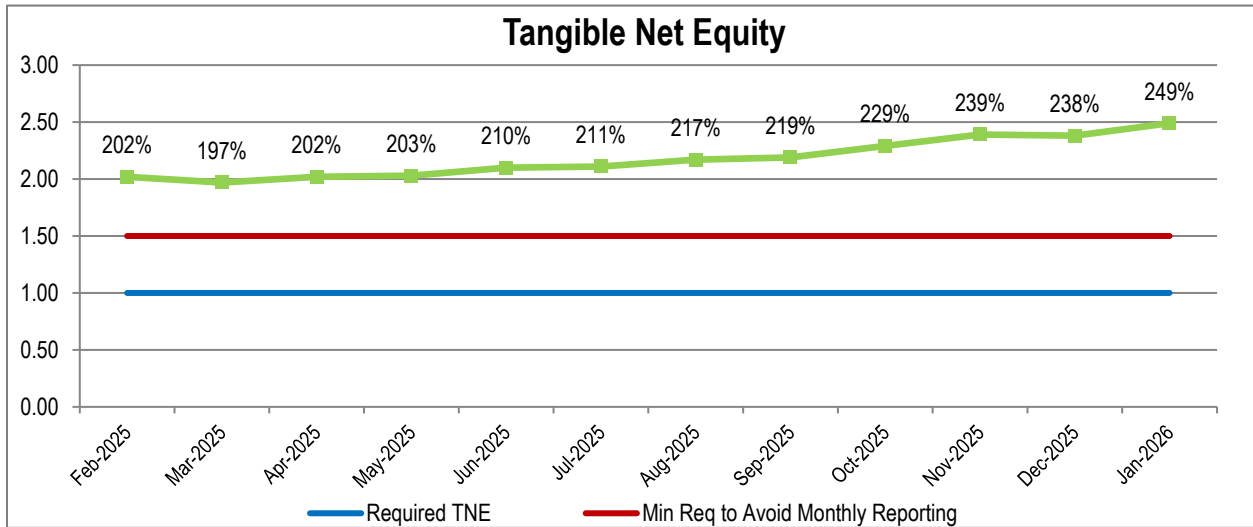
- Revenue:
  - For the month ended January 31<sup>st</sup>, 2026:
    - Actual: \$65.9 million.
    - Budgeted: \$62.8 million.
  - For the fiscal YTD ended January 31, 2026:
    - Actual: \$454.2 million.
    - Budgeted: \$450.2 million.
- Expense:
  - For the month ended January 31<sup>st</sup>, 2026:
    - Actual: \$65.9 million.
    - Budgeted: \$62.8 million.

- For the fiscal YTD ended January 31<sup>st</sup>, 2026:
  - Actual: \$454.2 million.
  - Budgeted: \$450.2 million.

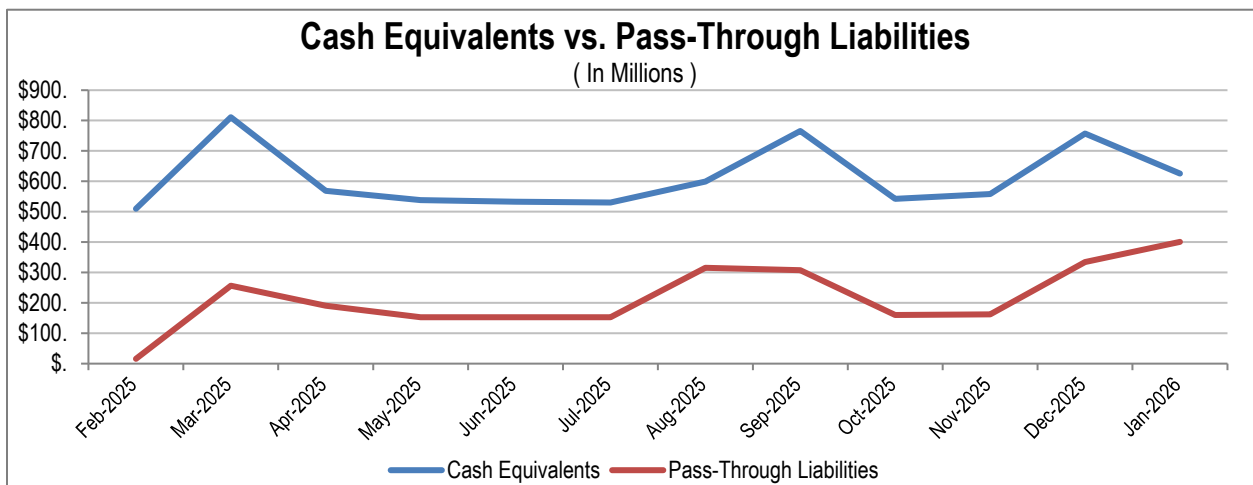
**Tangible Net Equity (TNE)**

- The Department of Managed Health Care (DMHC) monitors the financial stability of health plans to ensure that they can meet their financial obligations to providers. TNE is a calculation of a company’s total tangible assets minus total liabilities divided by a percentage of fee-for-service medical expenses. The Alliance exceeds DMHC’s required TNE.

- Required TNE \$80.6 million
- Actual TNE \$201.0 million
- Excess TNE \$120.4 million
- TNE % of Required TNE 249%



- To ensure appropriate liquidity and limit risk, the majority of Alliance financial assets are kept in short-term investments.
- Key Metrics
  - Cash & Cash Equivalents \$625.5 million
  - Pass-Through Liabilities \$400.9 million



- Uncommitted Cash                   \$224.6 million
- Working Capital                     \$149.1 million
- Current Ratio                        1.14 (regulatory minimum is 1.00)

### **Capital Investment**

- Fiscal year-to-date capital assets acquired: \$24,000.
- Annual capital budget: \$1.4 million.
- A summary of year-to-date capital asset acquisitions is included in this monthly financial statement package.

### **Caveats to Financial Statements**

- We continue to caveat these financial statements that, due to challenges of projecting medical expense and liabilities based on incomplete claims experience, financial results are subject to revision.
- The full set of financial statements and reports are included in the Board of Governors Report. This is a high-level summary of key components of those statements, which are unaudited.

# **Finance**

## **Supporting Documents**

**ALAMEDA ALLIANCE FOR HEALTH**  
**STATEMENT OF REVENUE & EXPENSES**  
**ACTUAL VS. BUDGET**  
**COMBINED BASIS (RESTRICTED & UNRESTRICTED FUNDS)**  
**FOR THE MONTH AND FISCAL YTD ENDED 31 JANUARY, 2026**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
<b>MEMBERSHIP</b>								
388,859	388,462	397	0.1%	1. Medi-Cal	2,785,925	2,783,197	2,728	0.1%
6,191	6,079	112	1.8%	2. GroupCare	42,487	42,309	178	0.4%
170	266	(96)	(36.1%)	3. Medicare SNP	170	266	(96)	(36.1%)
<b>395,220</b>	<b>394,807</b>	<b>413</b>	<b>0.1%</b>	<b>3. TOTAL MEMBER MONTHS</b>	<b>2,828,582</b>	<b>2,825,772</b>	<b>2,810</b>	<b>0.1%</b>
<b>REVENUE</b>								
\$198,875,519	\$188,487,122	\$10,388,397	5.5%	4. Premium Revenue	\$1,332,726,436	\$1,330,622,044	\$2,104,392	0.2%
\$65,932,381	\$62,759,921	\$3,172,460	5.1%	5. MCO Tax Revenue AB119	\$454,190,638	\$450,181,114	\$4,009,524	0.9%
<b>\$264,807,900</b>	<b>\$251,247,043</b>	<b>\$13,560,857</b>	<b>5.4%</b>	<b>6. TOTAL REVENUE</b>	<b>\$1,786,917,075</b>	<b>\$1,780,803,158</b>	<b>\$6,113,917</b>	<b>0.3%</b>
<b>MEDICAL EXPENSES</b>								
<u>Capitated Medical Expenses</u>								
\$16,736,524	\$16,135,440	(\$601,083)	(3.7%)	7. Capitated Medical Expense	\$128,853,375	\$128,302,235	(\$551,140)	(0.4%)
<u>Fee for Service Medical Expenses</u>								
\$39,320,770	\$50,758,635	\$11,437,865	22.5%	8. Inpatient Hospital Expense	\$327,523,769	\$341,712,036	\$14,188,267	4.2%
\$4,310,795	\$4,599,876	\$289,081	6.3%	9. Primary Care Physician Expense	\$31,923,080	\$35,979,567	\$4,056,487	11.3%
\$9,556,211	\$8,346,089	(\$1,210,122)	(14.5%)	10. Specialty Care Physician Expense	\$60,663,515	\$61,751,892	\$1,088,376	1.8%
\$24,727,218	\$20,955,716	(\$3,771,502)	(18.0%)	11. Ancillary Medical Expense	\$148,293,445	\$141,928,962	(\$6,364,483)	(4.5%)
\$12,411,947	\$12,264,552	(\$147,395)	(1.2%)	12. Outpatient Medical Expense	\$94,232,572	\$96,237,122	\$2,004,550	2.1%
\$9,754,378	\$10,541,346	\$786,968	7.5%	13. Emergency Expense	\$72,399,917	\$73,162,056	\$762,138	1.0%
\$15,549,768	\$12,604,363	(\$2,945,405)	(23.4%)	14. Pharmacy Expense	\$77,809,929	\$74,115,932	(\$3,693,996)	(5.0%)
\$40,261,397	\$39,625,351	(\$636,045)	(1.6%)	15. Long Term Care Expense	\$269,806,085	\$268,131,274	(\$1,674,811)	(0.6%)
\$155,892,483	\$159,695,928	\$3,803,445	2.4%	16. Total Fee for Service Expense	\$1,082,652,313	\$1,093,018,842	\$10,366,529	0.9%
\$4,246,003	\$6,838,741	\$2,592,738	37.9%	17. Other Benefits & Services	\$26,377,154	\$31,046,297	\$4,669,143	15.0%
\$479,040	\$563,427	\$84,388	15.0%	18. Reinsurance Expense	\$789,851	\$1,082,865	\$293,014	27.1%
\$2,040,000	\$0	(\$2,040,000)	0.0%	19. Risk Pool Distribution	\$7,699,099	\$4,659,099	(\$3,040,000)	(65.2%)
<b>\$179,394,049</b>	<b>\$183,233,537</b>	<b>\$3,839,487</b>	<b>2.1%</b>	<b>20. TOTAL MEDICAL EXPENSES</b>	<b>\$1,246,371,792</b>	<b>\$1,258,109,338</b>	<b>\$11,737,546</b>	<b>0.9%</b>
<b>\$85,413,850</b>	<b>\$68,013,506</b>	<b>\$17,400,344</b>	<b>25.6%</b>	<b>21. GROSS MARGIN</b>	<b>\$540,545,283</b>	<b>\$522,693,820</b>	<b>\$17,851,463</b>	<b>3.4%</b>
<b>ADMINISTRATIVE EXPENSES</b>								
\$6,603,191	\$7,796,589	\$1,193,397	15.3%	22. Personnel Expense	\$44,943,441	\$47,813,735	\$2,870,294	6.0%
\$89,262	\$92,403	\$3,142	3.4%	23. Benefits Administration Expense	\$423,915	\$668,775	\$244,860	36.6%
\$1,874,954	\$2,718,429	\$843,476	31.0%	24. Purchased & Professional Services	\$14,165,641	\$16,507,411	\$2,341,770	14.2%
\$3,631,454	\$2,015,338	(\$1,616,116)	(80.2%)	25. Other Administrative Expense	\$11,741,656	\$12,428,543	\$686,886	5.5%
<b>\$12,198,861</b>	<b>\$12,622,759</b>	<b>\$423,898</b>	<b>3.4%</b>	<b>26. TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$71,274,653</b>	<b>\$77,418,464</b>	<b>\$6,143,811</b>	<b>7.9%</b>
<b>\$65,932,381</b>	<b>\$62,759,921</b>	<b>(\$3,172,460)</b>	<b>(5.1%)</b>	<b>27. MCO TAX EXPENSES</b>	<b>\$454,190,638</b>	<b>\$450,181,114</b>	<b>(\$4,009,524)</b>	<b>(0.9%)</b>
<b>\$7,282,609</b>	<b>(\$7,369,173)</b>	<b>\$14,651,782</b>	<b>198.8%</b>	<b>28. NET OPERATING INCOME / (LOSS)</b>	<b>\$15,079,992</b>	<b>(\$4,905,757)</b>	<b>\$19,985,749</b>	<b>407.4%</b>
<b>OTHER INCOME / EXPENSES</b>								
\$2,106,017	\$2,957,980	(\$851,963)	(28.8%)	29. TOTAL OTHER INCOME / (EXPENSES)	\$16,642,289	\$18,775,795	(\$2,133,506)	(11.4%)
<b>\$9,388,626</b>	<b>(\$4,411,194)</b>	<b>\$13,799,820</b>	<b>312.8%</b>	<b>30. NET SURPLUS (DEFICIT)</b>	<b>\$31,722,281</b>	<b>\$13,870,037</b>	<b>\$17,852,243</b>	<b>128.7%</b>
90.2%	97.2%	7.0%	7.2%	31. Medical Loss Ratio	93.5%	94.6%	1.1%	1.2%
6.1%	6.7%	0.6%	9.0%	32. Administrative Expense Ratio	5.3%	5.8%	0.5%	8.6%
3.5%	(1.8%)	5.3%	294.4%	33. Net Surplus (Deficit) Ratio	1.8%	0.8%	1.0%	125.0%

**ALAMEDA ALLIANCE FOR HEALTH  
BALANCE SHEETS  
CURRENT MONTH VS. PRIOR MONTH  
FOR THE MONTH AND FISCAL YTD ENDED 31 JANUARY, 2026**

	1/31/2026	12/31/2025	Difference	% Difference
<b>CURRENT ASSETS</b>				
Cash and Cash Equivalent				
Cash	\$24,400,385	\$28,224,474	(\$3,824,089)	(13.5%)
CNB Short-Term Investment	601,118,853	728,663,391	(127,544,538)	(17.5%)
Interest Receivable	3,413,091	4,087,216	(674,125)	(16.5%)
Premium Receivables	591,462,702	471,758,146	119,704,556	25.4%
Reinsurance Recovery Receivable	14,059,446	12,934,700	1,124,747	8.7%
Other Receivables	2,369,971	2,415,971	(46,001)	(1.9%)
Prepaid Expenses	998,418	1,067,483	(69,065)	(6.5%)
<b>TOTAL CURRENT ASSETS</b>	<b>1,237,822,865</b>	<b>1,249,151,381</b>	<b>(11,328,516)</b>	<b>(0.9%)</b>
<b>OTHER ASSETS</b>				
CNB Long-Term Investment	36,025,008	40,842,139	(4,817,131)	(11.8%)
CalPERS Net Pension Asset	(6,465,233)	(6,465,233)	0	0.0%
Deferred Outflow	15,271,214	15,271,214	0	0.0%
Restricted Asset-Bank Note	360,866	359,844	1,023	0.3%
GASB 87-Lease Assets (Net)	55,675	58,950	(3,275)	(5.6%)
GASB 96-SBITA Assets (Net)	6,772,912	2,185,114	4,587,798	210.0%
<b>TOTAL OTHER ASSETS</b>	<b>52,020,442</b>	<b>52,252,027</b>	<b>(231,585)</b>	<b>(0.4%)</b>
<b>PROPERTY AND EQUIPMENT</b>				
Land, Building & Improvements	9,867,101	9,867,101	0	0.0%
Furniture And Equipment	13,400,309	13,400,309	0	0.0%
Leasehold Improvement	902,447	902,447	0	0.0%
Internally Developed Software	14,824,002	14,824,002	0	0.0%
Fixed Assets at Cost	38,993,858	38,993,858	0	0.0%
Less: Accumulated Depreciation	(33,827,040)	(33,764,781)	(62,259)	0.2%
<b>PROPERTY AND EQUIPMENT (NET)</b>	<b>5,166,818</b>	<b>5,229,077</b>	<b>(62,259)</b>	<b>(1.2%)</b>
<b>TOTAL ASSETS</b>	<b>1,295,010,125</b>	<b>1,306,632,484</b>	<b>(11,622,360)</b>	<b>(0.9%)</b>
<b>CURRENT LIABILITIES</b>				
Trade Accounts Payable	11,940,489	10,393,791	1,546,698	14.9%
Incurred But Not Reported Claims	410,915,970	386,464,720	24,451,250	6.3%
Other Medical Liabilities	138,633,439	134,107,422	4,526,017	3.4%
Pass-Through Liabilities	400,943,325	334,145,425	66,797,901	20.0%
MCO Tax Liabilities	114,859,286	237,301,905	(122,442,619)	(51.6%)
GASB 87 and 96 ST Liabilities	1,730,313	502,933	1,227,380	244.0%
Payroll Liabilities	9,319,935	8,548,221	771,714	9.0%
Deferred Revenues	358,999	0	358,999	0.0%
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,088,701,757</b>	<b>1,111,464,418</b>	<b>(22,762,661)</b>	<b>(2.0%)</b>
<b>LONG TERM LIABILITIES</b>				
GASB 87 and 96 LT Liabilities	2,066,421	314,745	1,751,675	556.5%
Deferred Inflow	3,240,306	3,240,306	0	0.0%
<b>TOTAL LONG TERM LIABILITIES</b>	<b>5,306,726</b>	<b>3,555,051</b>	<b>1,751,675</b>	<b>49.3%</b>
<b>TOTAL LIABILITIES</b>	<b>1,094,008,483</b>	<b>1,115,019,469</b>	<b>(21,010,986)</b>	<b>(1.9%)</b>
<b>NET WORTH</b>				
Contributed Capital	840,233	840,233	0	0.0%
Restricted & Unrestricted Funds	168,439,128	168,439,128	0	0.0%
Year-To-Date Net Surplus (Deficit)	31,722,281	22,333,655	9,388,626	42.0%
<b>TOTAL NET WORTH</b>	<b>201,001,642</b>	<b>191,613,016</b>	<b>9,388,626</b>	<b>4.9%</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>1,295,010,125</b>	<b>1,306,632,485</b>	<b>(11,622,360)</b>	<b>(0.9%)</b>
Cash Equivalents	625,519,237	756,887,865	(131,368,628)	(17.4%)
Pass-Through	400,943,325	334,145,425	66,797,901	20.0%
Uncommitted Cash	224,575,912	422,742,441	(198,166,529)	(46.9%)
Working Capital	149,121,108	137,686,963	11,434,145	8.3%
Current Ratio	113.7%	112.4%	1.3%	1.2%

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**January 31, 2026**

	<b>MONTH</b>	<b>3 MONTHS</b>	<b>6 MONTHS</b>	<b>YTD</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Commercial Premium Cash Flows</b>				
Commercial Premium Revenue	\$3,375,326	\$10,070,761	\$19,977,511	\$23,223,816
GroupCare Receivable	(3,342)	(8,867)	(9,854)	(8,760)
Total	3,371,984	10,061,894	19,967,657	23,215,056
<b>Medicare Premiums</b>				
Medicare Premiums	364,053	364,053	364,053	364,053
Deferred Premium Revenue	358,999	358,999	358,999	358,999
Medicare Receivable	-	-	-	-
Total	723,052	723,052	723,052	723,052
<b>Medi-Cal Premium Cash Flows</b>				
Medi-Cal Revenue	261,068,521	758,254,734	1,508,931,473	1,763,329,207
Premium Receivable	(119,701,214)	(103,060,687)	(227,926,566)	(93,181,270)
Total	141,367,307	655,194,047	1,281,004,907	1,670,147,937
<b>Investment &amp; Other Income Cash Flows</b>				
Other Revenues	121,751	787,388	401,139	585,661
Interest Income	2,016,621	5,910,102	13,450,641	16,106,434
Interest Receivable	674,125	(251,143)	1,008,351	173,867
Total	2,812,497	6,446,347	14,860,131	16,865,962
<b>Medical &amp; Hospital Cash Flows</b>				
Total Medical Expenses	(179,394,045)	(532,040,376)	(1,062,030,115)	(1,246,371,793)
Other Health Care Receivables	(1,076,523)	1,896,178	2,022,363	(6,235,953)
Capitation Payable	-	(6,403,056)	-	-
IBNP Payable	24,451,250	27,353,416	4,847,984	(1,201,325)
Other Medical Payable	69,283,918	256,596,112	267,111,808	266,083,200
Risk Share Payable	2,040,000	3,040,000	2,090,856	3,090,856
New Health Program Payable	-	-	-	-
Total	(84,695,400)	(249,557,726)	(785,957,104)	(984,635,015)
<b>Administrative Cash Flows</b>				
Total Administrative Expenses	(12,231,217)	(31,537,158)	(62,448,475)	(71,324,458)
Prepaid Expenses	69,066	6,610	436,472	(280,607)
Other Receivables	(2,223)	1,178	(11,675)	(12,338)
CalPERS Pension	-	-	-	-
Trade Accounts Payable	1,546,698	1,311,123	938,844	423,566
Payroll Liabilities	771,714	1,138,345	101,533	(43,980)
GASB Assets and Liabilities	(1,605,468)	(1,099,267)	(1,052,716)	(959,702)
Depreciation Expense	62,259	187,042	372,595	434,447
Total	(11,389,171)	(29,992,127)	(61,663,422)	(71,763,072)
<b>MCO Tax AB119 Cash Flows</b>				
MCO Tax Expense AB119	(65,932,381)	(194,394,736)	(388,651,886)	(454,190,638)
MCO Tax Liabilities	(122,442,619)	(119,563,597)	11,877,130	(110,959,117)
Total	(188,375,000)	(313,958,333)	(376,774,756)	(565,149,755)
<b>Net Cash Flows from Operating Activities</b>	<b>(136,184,731)</b>	<b>78,917,154</b>	<b>92,160,465</b>	<b>89,404,165</b>

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**January 31, 2026**

	<b>MONTH</b>	<b>3 MONTHS</b>	<b>6 MONTHS</b>	<b>YTD</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
<b>Investment Cash Flows</b>				
Long Term Investments	4,817,126	4,519,463	3,057,966	3,130,354
Total	4,817,126	4,519,463	3,057,966	3,130,354
<b>Restricted Cash &amp; Other Asset Cash Flows</b>				
Restricted Assets-Treasury Account	(1,023)	(3,026)	(6,027)	(7,000)
Total	(1,023)	(3,026)	(6,027)	(7,000)
<b>Fixed Asset Cash Flows</b>				
Fixed Asset Acquisitions	-	(24,453)	(24,453)	(24,453)
Depreciation expense				
Change in A/D				
Purchases of Property and Equipment	-	(24,453)	(24,453)	(24,453)
<b>Net Cash Flows from Investing Activities</b>	<b>4,816,103</b>	<b>4,491,984</b>	<b>3,027,486</b>	<b>3,098,901</b>
<b>Financing Cash Flows</b>				
Subordinated Debt Proceeds	-	-	-	-
<b>Net Change in Cash</b>	<b>(131,368,628)</b>	<b>83,409,138</b>	<b>95,187,951</b>	<b>92,503,066</b>
Rounding	-	-	-	-
<b>Cash @ Beginning of Period</b>	<b>756,887,866</b>	<b>542,110,100</b>	<b>530,331,287</b>	<b>533,016,172</b>
<b>Cash @ End of Period</b>	<b>\$625,519,238</b>	<b>\$625,519,238</b>	<b>\$625,519,238</b>	<b>\$625,519,238</b>
Variance	-	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**January 31, 2026**

	<b>MONTH</b>	<b>3 MONTHS</b>	<b>6 MONTHS</b>	<b>YTD</b>
<b>NET INCOME RECONCILIATION</b>				
<b>Net Income / (Loss)</b>	\$9,388,629	\$17,414,767	\$29,994,343	\$31,722,282
Add back: Depreciation & Amortization	62,259	187,042	372,595	434,447
Receivables				
Premiums Receivable	(119,701,214)	(103,060,687)	(227,926,566)	(93,181,270)
Interest Receivable	674,125	(251,143)	1,008,351	173,867
Other Health Care Receivables	(1,076,523)	1,896,178	2,022,363	(6,235,953)
Other Receivables	(2,223)	1,178	(11,675)	(12,338)
GroupCare Receivable	(3,342)	(8,867)	(9,854)	(8,760)
<b>Total</b>	<b>(120,109,177)</b>	<b>(101,423,341)</b>	<b>(224,917,381)</b>	<b>(99,264,454)</b>
Prepaid Expenses	69,066	6,610	436,472	(280,607)
Trade Payables	1,546,698	1,311,123	938,844	423,566
Claims Payable and Shared Risk Pool				
IBNP Payable	24,451,250	27,353,416	4,847,984	(1,201,325)
Capitation Payable & Other Medical Payable	69,283,918	250,193,056	267,111,808	266,083,200
Risk Share Payable	2,040,000.00	3,040,000.00	2,090,856	3,090,856
Claims Payable				
<b>Total</b>	<b>95,775,168</b>	<b>280,586,472</b>	<b>274,050,648</b>	<b>267,972,731</b>
Unearned Revenue				
Deferred Premium Revenue				
Deferred Revenue - IHSS				
Deferred Revenue - Medicare (DSNP)	358,999	358,999	358,999	358,999
<b>Total</b>	<b>358,999.00</b>	<b>358,999.00</b>	<b>358,999.00</b>	<b>358,999.00</b>
Other Liabilities				
CalPERS Pension	-	-	-	-
Payroll Liabilities	771,714	1,138,346	101,531	(43,980)
GASB Assets and Liabilities	(1,605,468)	(1,099,267)	(1,052,716)	(959,702)
New Health Program	-	-	-	-
MCO Tax Liabilities	(122,442,619)	(119,563,597)	11,877,130	(110,959,117)
<b>Total</b>	<b>(123,276,373)</b>	<b>(119,524,518)</b>	<b>10,925,945</b>	<b>(111,962,799)</b>
Rounding	-	-	-	-
<b>Cash Flows from Operating Activities</b>	<b>(136,184,731)</b>	<b>78,917,154</b>	<b>92,160,465</b>	<b>89,404,165</b>
Variance	-	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**January 31, 2026**

	<u>MONTH</u>	<u>3 MONTHS</u>	<u>6 MONTHS</u>	<u>YTD</u>
<b>CASH FLOW STATEMENT:</b>				
<b>Cash Flows from Operating Activities:</b>				
Cash Received				
Capitation Received from State of CA	\$141,367,307	\$655,194,047	\$1,281,004,907	\$1,670,147,937
Medicare Revenue	\$723,052	\$723,052	\$723,052	\$723,052
GroupCare Premium Revenue	3,371,984	10,061,894	19,967,657	23,215,056
Other Income	121,751	787,388	401,139	585,661
Interest Income	2,690,746	5,658,959	14,458,992	16,280,301
Less Cash Paid				
Medical Expenses	(84,695,400)	(249,557,726)	(785,957,104)	(984,635,015)
Vendor & Employee Expenses	(11,389,171)	(29,992,127)	(61,663,422)	(71,763,072)
MCO Tax Expense AB119	(188,375,000)	(313,958,333)	(376,774,756)	(565,149,755)
<b>Net Cash Flows from Operating Activities</b>	<b>(136,184,731)</b>	<b>78,917,154</b>	<b>92,160,465</b>	<b>89,404,165</b>
<b>Cash Flows from Investing Activities:</b>				
Long Term Investments	4,817,126	4,519,463	3,057,966	3,130,354
Restricted Assets-Treasury Account	(1,023)	(3,026)	(6,027)	(7,000)
Purchases of Property and Equipment	0	(24,453)	(24,453)	(24,453)
<b>Net Cash Flows from Investing Activities</b>	<b>4,816,103</b>	<b>4,491,984</b>	<b>3,027,486</b>	<b>3,098,901</b>
<b>Net Change in Cash</b>	<b>(131,368,628)</b>	<b>83,409,138</b>	<b>95,187,951</b>	<b>92,503,066</b>
Rounding	-	-	-	-
<b>Cash @ Beginning of Period</b>	<b>756,887,866</b>	<b>542,110,100</b>	<b>530,331,287</b>	<b>533,016,172</b>
<b>Cash @ End of Period</b>	<b>\$625,519,238</b>	<b>\$625,519,238</b>	<b>\$625,519,238</b>	<b>\$625,519,238</b>
Variance	\$0	-	-	-
<b>RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES:</b>				
<b>Net Income / (Loss)</b>	<b>\$9,388,629</b>	<b>\$17,414,768</b>	<b>\$29,994,342</b>	<b>\$31,722,282</b>
Add Back: Depreciation	62,259	187,042	372,595	434,447
Net Change in Operating Assets & Liabilities				
Premium & Other Receivables	(120,109,177)	(101,423,341)	(224,917,381)	(99,264,454)
Prepaid Expenses	69,066	6,609	436,473	(280,607)
Trade Payables	1,546,698	1,311,123	938,844	423,566
Claims Payable, IBNP and Risk Sharing	95,775,168	280,586,472	274,050,648	267,972,731
Deferred Revenue- Medicare (DSNP)	358,999	358,999	358,999	358,999
Other Liabilities	(123,276,373)	(119,524,518)	10,925,945	(111,962,799)
<b>Total</b>	<b>(136,184,731)</b>	<b>78,917,154</b>	<b>92,160,465</b>	<b>89,404,165</b>
Rounding	-	-	-	-
<b>Cash Flows from Operating Activities</b>	<b>(136,184,731)</b>	<b>78,917,154</b>	<b>92,160,465</b>	<b>89,404,165</b>
Variance	\$0	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH  
OPERATING STATEMENT BY CATEGORY OF AID**

**GAAP BASIS  
FOR THE MONTH OF JANUARY 2026**

	Medi-Cal Child	Medi-Cal Adult	Medi-Cal ACA OE	Medi-Cal SPD with LTC	Medi-Cal Duals with LTC	Medi-Cal Total	Group Care	Medicare	Grand Total
Enrollments/Member Months	106,611	58,090	146,364	29,119	48,675	388,859	6,191	170	395,220
Revenue	\$35,547,695	\$33,274,572	\$94,903,142	\$52,879,119	\$44,463,993	\$261,068,521	\$3,375,326	\$364,053	\$264,807,900
Medical Expense	\$14,601,600	\$17,287,327	\$55,924,207	\$48,490,090	\$39,878,179	\$176,181,403	\$3,063,460	\$149,186	\$179,394,049
Gross Margin	\$20,946,095	\$15,987,245	\$38,978,935	\$4,389,029	\$4,585,814	\$84,887,118	\$311,866	\$214,866	\$85,413,850
Administrative Expense	\$650,953	\$1,355,055	\$3,882,665	\$3,131,177	\$2,199,812	\$11,219,661	\$259,247	\$719,953	\$12,198,861
MCO Tax Expense	\$18,090,185	\$9,938,188	\$24,638,676	\$4,991,481	\$8,273,850	\$65,932,381	\$0	\$0	\$65,932,381
Operating Income / (Expense)	\$2,204,957	\$4,694,002	\$10,457,594	(\$3,733,628)	(\$5,887,848)	\$7,735,076	\$52,619	(\$505,087)	\$7,282,609
Other Income / (Expense)	\$102,142	\$242,982	\$692,966	\$642,323	\$394,783	\$2,075,196	\$31,308	(\$488)	\$2,106,017
Net Income / (Loss)	\$2,307,099	\$4,936,983	\$11,150,560	(\$3,091,305)	(\$5,493,065)	\$9,810,273	\$83,927	(\$505,574)	\$9,388,626
<b>PMPM Metrics:</b>									
Revenue PMPM	\$333.43	\$572.81	\$648.40	\$1,815.97	\$913.49	\$671.37	\$545.20	\$2,141.49	\$670.03
Medical Expense PMPM	\$136.96	\$297.60	\$382.09	\$1,665.24	\$819.27	\$453.07	\$494.82	\$877.57	\$453.91
Gross Margin PMPM	\$196.47	\$275.22	\$266.32	\$150.73	\$94.21	\$218.30	\$50.37	\$1,263.92	\$216.12
Administrative Expense PMPM	\$6.11	\$23.33	\$26.53	\$107.53	\$45.19	\$28.85	\$41.87	\$4,235.02	\$30.87
MCO Tax Expense PMPM	\$169.68	\$171.08	\$168.34	\$171.42	\$169.98	\$169.55	\$0.00	\$0.00	\$166.82
Operating Income / (Expense) PMPM	\$20.68	\$80.81	\$71.45	(\$128.22)	(\$120.96)	\$19.89	\$8.50	(\$2,971.10)	\$18.43
Other Income / (Expense) PMPM	\$0.96	\$4.18	\$4.73	\$22.06	\$8.11	\$5.34	\$5.06	(\$2.87)	\$5.33
Net Income / (Loss) PMPM	\$21.64	\$84.99	\$76.18	(\$106.16)	(\$112.85)	\$25.23	\$13.56	(\$2,973.97)	\$23.76
<b>Ratio:</b>									
Medical Loss Ratio	83.6%	74.1%	79.6%	101.3%	110.2%	90.3%	90.8%	41.0%	90.2%
Administrative Expense Ratio	3.7%	5.8%	5.5%	6.5%	6.1%	5.7%	7.7%	197.8%	6.1%
Net Income Ratio	6.5%	14.8%	11.7%	-5.8%	-12.4%	3.8%	2.5%	-138.9%	3.5%

**ALAMEDA ALLIANCE FOR HEALTH  
OPERATING STATEMENT BY CATEGORY OF AID**

**GAAP BASIS  
FOR THE FISCAL YEAR TO DATE JANUARY 2026**

	Medi-Cal Child	Medi-Cal Adult	Medi-Cal ACA OE	Medi-Cal SPD with LTC	Medi-Cal Duals with LTC	Medi-Cal Total	Group Care	Medicare	Grand Total
Enrollments/Member Months	755,597	419,309	1,058,995	207,067	344,957	2,785,925	42,487	170	2,828,582
Revenue	\$246,735,557	\$226,708,927	\$643,891,887	\$344,222,234	\$301,770,601	\$1,763,329,206	\$23,223,816	\$364,053	\$1,786,917,075
Medical Expense	\$98,605,082	\$142,444,378	\$421,806,483	\$300,453,001	\$259,576,812	\$1,222,885,756	\$22,857,276	\$628,760	\$1,246,371,792
Gross Margin	\$148,130,475	\$84,264,549	\$222,085,404	\$43,769,233	\$42,193,789	\$540,443,450	\$366,540	(\$264,707)	\$540,545,283
Administrative Expense	\$3,318,394	\$7,391,747	\$22,606,146	\$19,398,487	\$10,952,674	\$63,667,447	\$1,372,716	\$6,234,490	\$71,274,653
MCO Tax Expense	\$123,256,269	\$68,156,350	\$171,902,548	\$34,168,937	\$56,706,534	\$454,190,638	\$0	\$0	\$454,190,638
Operating Income / (Expense)	\$21,555,812	\$8,716,452	\$27,576,710	(\$9,798,191)	(\$25,465,419)	\$22,585,365	(\$1,006,176)	(\$6,499,197)	\$15,079,992
Other Income / (Expense)	\$808,539	\$1,921,594	\$5,476,056	\$5,068,220	\$3,120,544	\$16,394,953	\$247,824	(\$488)	\$16,642,289
Net Income / (Loss)	\$22,364,351	\$10,638,047	\$33,052,766	(\$4,729,971)	(\$22,344,874)	\$38,980,318	(\$758,353)	(\$6,499,684)	\$31,722,281
<b>PMPM Metrics:</b>									
Revenue PMPM	\$326.54	\$540.67	\$608.02	\$1,662.37	\$874.81	\$632.94	\$546.61	\$2,141.49	\$631.74
Medical Expense PMPM	\$130.50	\$339.71	\$398.31	\$1,450.99	\$752.49	\$438.95	\$537.98	\$3,698.59	\$440.63
Gross Margin PMPM	\$196.04	\$200.96	\$209.71	\$211.38	\$122.32	\$193.99	\$8.63	(\$1,557.10)	\$191.10
Administrative Expense PMPM	\$4.39	\$17.63	\$21.35	\$93.68	\$31.75	\$22.85	\$32.31	\$36,673.47	\$25.20
MCO Tax Expense PMPM	\$163.12	\$162.54	\$162.33	\$165.01	\$164.39	\$163.03	\$0.00	\$0.00	\$160.57
Operating Income / (Expense) PMPM	\$28.53	\$20.79	\$26.04	(\$47.32)	(\$73.82)	\$8.11	(\$23.68)	(\$38,230.57)	\$5.33
Other Income / (Expense) PMPM	\$1.07	\$4.58	\$5.17	\$24.48	\$9.05	\$5.88	\$5.83	(\$2.87)	\$5.88
Net Income / (Loss) PMPM	\$29.60	\$25.37	\$31.21	(\$22.84)	(\$64.78)	\$13.99	(\$17.85)	(\$38,233.44)	\$11.21
<b>Ratio:</b>									
Medical Loss Ratio	79.9%	89.8%	89.4%	96.9%	105.9%	93.4%	98.4%	172.7%	93.5%
Administrative Expense Ratio	2.7%	4.7%	4.8%	6.3%	4.5%	4.9%	5.9%	1712.5%	5.3%
Net Income Ratio	9.1%	4.7%	5.1%	-1.4%	-7.4%	2.2%	-3.3%	-1785.4%	1.8%

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED 31 January, 2026**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
<b>ADMINISTRATIVE EXPENSES SUMMARY (ADMIN. DEPT. ONLY)</b>								
<b>\$6,603,191</b>	<b>\$7,796,589</b>	<b>\$1,193,397</b>	<b>15.3%</b>	<b>Personnel Expenses</b>	<b>\$44,943,441</b>	<b>\$47,813,735</b>	<b>\$2,870,294</b>	<b>6.0%</b>
\$89,262	\$92,403	\$3,142	3.4%	Benefits Administration Expense	\$423,915	\$668,775	\$244,860	36.6%
\$1,874,954	\$2,718,429	\$843,476	31.0%	Purchased & Professional Services	\$14,165,641	\$16,507,411	\$2,341,770	14.2%
\$626,618	\$496,129	(\$130,489)	(26.3%)	Occupancy	\$3,365,968	\$3,393,250	\$27,282	0.8%
\$469,887	\$536,198	\$66,311	12.4%	Printing Postage & Promotion	\$1,756,952	(\$1,566,545)	(\$3,323,497)	212.2%
\$256,994	\$426,540	\$169,546	39.7%	Licenses Insurance & Fees	\$2,971,440	\$4,037,889	\$1,066,449	26.4%
\$2,277,956	\$556,470	(\$1,721,485)	(309.4%)	Other Administrative Expense	\$3,647,297	\$6,563,949	\$2,916,652	44.4%
<b>\$5,595,669</b>	<b>\$4,826,170</b>	<b>(\$769,499)</b>	<b>(15.9%)</b>	<b>Total Other Administrative Expenses (excludes Personnel Expenses)</b>	<b>\$26,331,212</b>	<b>\$29,604,729</b>	<b>\$3,273,517</b>	<b>11.1%</b>
<b>\$12,198,861</b>	<b>\$12,622,759</b>	<b>\$423,898</b>	<b>3.4%</b>	<b>Total Administrative Expenses</b>	<b>\$71,274,653</b>	<b>\$77,418,464</b>	<b>\$6,143,811</b>	<b>7.9%</b>

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED 31 January, 2026**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
4,281,041	4,861,684	580,643	11.9%	Salaries & Wages	29,658,288	31,152,084	1,493,796	4.8%
83,937	382,762	298,825	78.1%	Paid Time Off	2,550,921	2,913,379	362,458	12.4%
800	5,150	4,351	84.5%	Compensated Incentives	7,801	33,023	25,222	76.4%
0	0	0	0.0%	Severance	0	400,000	400,000	100.0%
227,969	310,125	82,156	26.5%	Payroll Taxes	643,722	729,406	85,684	11.7%
36,771	47,845	11,075	23.1%	Overtime	447,395	459,374	11,979	2.6%
425,406	335,487	(89,919)	(26.8%)	CalPERS ER Match	2,486,195	2,413,498	(72,697)	(3.0%)
1,128,827	1,287,910	159,082	12.4%	Employee Benefits	7,876,287	8,042,213	165,926	2.1%
203,424	217,976	14,551	6.7%	Personal Floating Holiday	204,954	218,795	13,841	6.3%
20,328	37,000	16,672	45.1%	Language Pay	156,478	203,772	47,294	23.2%
3,640	0	(3,640)	0.0%	Med Ins Opted Out Stipend	26,000	12,100	(13,900)	(114.9%)
101,829	0	(101,829)	0.0%	Sick Leave	388,564	77,895	(310,670)	(398.8%)
(375)	23,385	23,760	101.6%	Compensated Employee Relations	(592)	102,643	103,234	100.6%
20,990	25,340	4,350	17.2%	Work from Home Stipend	146,510	158,000	11,490	7.3%
461	4,172	3,711	88.9%	Mileage, Parking & Local Travel	7,512	18,070	10,558	58.4%
1,870	14,065	12,195	86.7%	Travel & Lodging	25,365	126,505	101,140	79.9%
40,186	155,736	115,550	74.2%	Temporary Help Services	174,051	444,271	270,220	60.8%
10,220	78,864	68,644	87.0%	Staff Development/Training	102,341	239,090	136,749	57.2%
15,867	9,087	(6,780)	(74.6%)	Staff Recruitment/Advertisement	41,648	69,618	27,970	40.2%
<b>6,603,191</b>	<b>7,796,589</b>	<b>1,193,397</b>	<b>15.3%</b>	<b>Personnel Expense</b>	<b>44,943,441</b>	<b>47,813,735</b>	<b>2,870,294</b>	<b>6.0%</b>
27,757	30,953	3,196	10.3%	Pharmacy Administrative Fees	184,188	187,380	3,192	1.7%
0	0	0	0.0%	Behavioral Hlth Administration	(136,422)	0	136,422	0.0%
0	10,000	10,000	100.0%	M3P Admin Fees	0	115,000	115,000	100.0%
10,000	160	(9,840)	(6,165.7%)	OTC Administrative	10,000	160	(9,840)	(6,165.7%)
78	0	(78)	0.0%	Capitation Admin Fees	78	0	(78)	0.0%
51,427	51,290	(136)	(0.3%)	Telemedicine Admin. Fees	366,072	366,236	164	0.0%
<b>89,262</b>	<b>92,403</b>	<b>3,142</b>	<b>3.4%</b>	<b>Benefits Administration Expense</b>	<b>423,915</b>	<b>668,775</b>	<b>244,860</b>	<b>36.6%</b>
446,327	830,179	383,852	46.2%	Consultant Fees - Non Medical	3,697,365	4,682,806	985,441	21.0%
316,338	619,752	303,414	49.0%	Computer Support Services	2,882,155	3,302,318	420,163	12.7%
13,083	11,750	(1,333)	(11.3%)	Audit Fees	105,704	101,705	(3,999)	(3.9%)
0	0	0	0.0%	Consultant Fees - Medical	17,593	117,593	100,000	85.0%
249,582	331,992	82,410	24.8%	Other Purchased Services	1,470,186	1,782,801	312,615	17.5%
0	1,879	1,879	100.0%	Maint.&Repair-Office Equipment	0	5,637	5,637	100.0%
36,073	62,267	26,195	42.1%	Legal Fees	327,460	385,772	58,313	15.1%
(8)	0	8	0.0%	Member Health Education	(25)	(17)	8	(50.0%)
23,054	26,000	2,946	11.3%	Translation Services	377,259	325,523	(51,737)	(15.9%)
183,519	151,900	(31,619)	(20.8%)	Medical Refund Recovery Fees	1,302,147	1,281,850	(20,297)	(1.6%)
604,205	585,573	(18,632)	(3.2%)	Software - IT Licenses & Subsc	3,738,921	3,928,432	189,511	4.8%
0	36,737	36,737	100.0%	Hardware (Non-Capital)	220,750	394,858	174,108	44.1%
2,781	60,400	57,619	95.4%	Provider Credentialing	26,125	198,133	172,007	86.8%
<b>1,874,954</b>	<b>2,718,429</b>	<b>843,476</b>	<b>31.0%</b>	<b>Purchased &amp; Professional Services</b>	<b>14,165,641</b>	<b>16,507,411</b>	<b>2,341,770</b>	<b>14.2%</b>
62,259	68,793	6,534	9.5%	Depreciation	434,447	441,092	6,646	1.5%
(1,733)	13,845	15,578	112.5%	Lease Rented Office Equipment	34,987	61,745	26,758	43.3%
16,057	18,665	2,608	14.0%	Utilities	126,660	125,688	(972)	(0.8%)
82,187	108,156	25,969	24.0%	Telephone	633,983	700,484	66,501	9.5%
22,916	36,670	13,754	37.5%	Building Maintenance	118,251	188,087	69,836	37.1%

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED 31 January, 2026**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
444,933	250,000	(194,933)	(78.0%)	GASB96 SBITA Amort. Expense	2,017,640	1,876,154	(141,486)	(7.5%)
<b>626,618</b>	<b>496,129</b>	<b>(130,489)</b>	<b>(26.3%)</b>	<b>Occupancy</b>	<b>3,365,968</b>	<b>3,393,250</b>	<b>27,282</b>	<b>0.8%</b>
156,240	134,780	(21,460)	(15.9%)	Postage	565,552	661,837	96,285	14.5%
12,637	5,700	(6,937)	(121.7%)	Design & Layout	46,671	36,642	(10,030)	(27.4%)
209,788	78,043	(131,745)	(168.8%)	Printing Services	895,350	857,051	(38,299)	(4.5%)
48,419	15,600	(32,819)	(210.4%)	Mailing Services	113,111	60,265	(52,846)	(87.7%)
6,951	14,181	7,230	51.0%	Courier/Delivery Service	44,666	64,200	19,534	30.4%
0	744	744	100.0%	Pre-Printed Materials & Public	0	1,584	1,584	100.0%
0	15,000	15,000	100.0%	Promotional Products	4,421	32,500	28,079	86.4%
0	150	150	100.0%	Promotional Services	358	5,808	5,450	93.8%
35,852	272,000	236,148	86.8%	Community Relations	86,823	(3,286,432)	(3,373,255)	102.6%
<b>469,887</b>	<b>536,198</b>	<b>66,311</b>	<b>12.4%</b>	<b>Printing Postage &amp; Promotion</b>	<b>1,756,952</b>	<b>(1,566,545)</b>	<b>(3,323,497)</b>	<b>212.2%</b>
0	0	0	0.0%	Regulatory Penalties	46,000	150,000	104,000	69.3%
38,153	45,500	7,347	16.1%	Bank Fees	296,339	305,138	8,800	2.9%
0	200	200	100.0%	Insurance Premium	1,043,881	1,044,481	600	0.1%
148,567	195,669	47,102	24.1%	License,Permits, & Fee - NonIT	1,086,657	1,824,662	738,005	40.4%
70,274	185,171	114,898	62.0%	Subscriptions and Dues - NonIT	498,563	713,607	215,044	30.1%
<b>256,994</b>	<b>426,540</b>	<b>169,546</b>	<b>39.7%</b>	<b>License Insurance &amp; Fees</b>	<b>2,971,440</b>	<b>4,037,889</b>	<b>1,066,449</b>	<b>26.4%</b>
2,893	5,885	2,993	50.8%	Office and Other Supplies	18,918	29,856	10,938	36.6%
0	1,000	1,000	100.0%	Furniture & Equipment	0	2,000	2,000	100.0%
9,538	39,635	30,097	75.9%	Ergonomic Supplies	79,651	134,602	54,952	40.8%
5,611	9,060	3,449	38.1%	Meals and Entertainment	90,618	101,552	10,934	10.8%
250,000	0	(250,000)	0.0%	Miscellaneous	(703,091)	(245,248)	457,843	(186.7%)
0	3,125	3,125	100.0%	Member Incentive	0	9,375	9,375	100.0%
143,246	164,432	21,186	12.9%	Provider Interest (All Depts)	1,274,532	1,428,553	154,021	10.8%
1,866,667	333,333	(1,533,334)	(460.0%)	Community Reinvestment Expense	2,886,669	5,103,259	2,216,590	43.4%
<b>2,277,956</b>	<b>556,470</b>	<b>(1,721,485)</b>	<b>(309.4%)</b>	<b>Other Administrative Expense</b>	<b>3,647,297</b>	<b>6,563,949</b>	<b>2,916,652</b>	<b>44.4%</b>
<b>5,595,669</b>	<b>4,826,170</b>	<b>(769,499)</b>	<b>(15.9%)</b>	<b>Total Other Administrative ExpenseS (excludes Personnel Expenses)</b>	<b>26,331,212</b>	<b>29,604,729</b>	<b>3,273,517</b>	<b>11.1%</b>
<b>12,198,861</b>	<b>12,622,759</b>	<b>423,898</b>	<b>3.4%</b>	<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>71,274,653</b>	<b>77,418,464</b>	<b>6,143,811</b>	<b>7.9%</b>

ALAMEDA ALLIANCE FOR HEALTH  
 CAPITAL SPENDING INCLUDING CONSTRUCTION-IN-PROCESS  
 ACTUAL VS. BUDGET  
 FOR THE FISCAL YEAR-TO-DATE ENDED JUNE 30, 2026

	Project ID	Prior YTD Acquisitions	Current Month Acquisitions	Fiscal YTD Acquisitions	Capital Budget Total	\$ Variance Fav/(Unf.)
<b>1. Hardware:</b>						
	Cisco Routers	\$ -	\$ -	\$ -	\$ 45,000	\$ 45,000
	Firewall AAH Location	\$ -	\$ -	\$ -	\$ 110,000	\$ 110,000
	Firewall Roseville Location	\$ -	\$ -	\$ -	\$ 110,000	\$ 110,000
	VPN Device	\$ -	\$ -	\$ -	\$ 115,000	\$ 115,000
	CISCO UCS Blades	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000
	CISCO UCS Blades	\$ -	\$ -	\$ -	\$ 275,000	\$ 275,000
	Pure Storage	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000
	Teams Meeting Hardware	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
	Network Cabeling and WIFI Access	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000
	<b>Hardware Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,245,000</b>	<b>\$ 1,245,000</b>
<b>3. Building Improvement:</b>						
	1240 Exterior lighting update	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000
	1240 Secured Fencing for Warehouse	\$ 8,550	\$ -	\$ 8,550	\$ 30,000	\$ 21,450
	1240 Heating/Cooling HVAC Units upgrades	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
	1240 Heating/Cooling HVAC Units upgrades	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
	1240 Heating/Cooling HVAC Units upgrades	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
	1240 Exterior Landscaping	\$ 903	\$ -	\$ 903	\$ 6,500	\$ 5,597
	1240 Exterior Landscaping	\$ 15,000	\$ -	\$ 15,000	\$ 15,000	\$ -
	1240 Exterior Landscaping	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000
	<b>Building Improvement Subtotal</b>	<b>\$ 24,453</b>	<b>\$ -</b>	<b>\$ 24,453</b>	<b>\$ 121,500</b>	<b>\$ 97,047</b>
	<b>GRAND TOTAL</b>	<b>\$ 24,453</b>	<b>\$ -</b>	<b>\$ 24,453</b>	<b>\$ 1,366,500</b>	<b>\$ 1,342,047</b>

6. Reconciliation to Balance Sheet:

Fixed Assets @ Cost - 1/31/26	\$ 38,993,858
Fixed Assets @ Cost - 6/30/25	\$ 38,969,405
<b>Fixed Assets Acquired YTD</b>	<b>\$ 24,453</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TANGIBLE NET EQUITY (TNE) AND LIQUID TNE ANALYSIS  
FOR THE MONTH AND FISCAL YTD ENDED JANUARY 31, 2026**

<u>TANGIBLE NET EQUITY (TNE)</u>	<b>QRT. END Jun-25</b>	<b>Jul-25</b>	<b>Aug-25</b>	<b>QRT. END Sep-25</b>	<b>Oct-25</b>	<b>Nov-25</b>	<b>QRT. END Dec-25</b>	<b>Jan-26</b>
<b>Current Month Net Income / (Loss)</b>	\$ 4,912,222	\$ 1,727,933	\$ 2,950,359	\$ 3,127,768	\$ 6,501,450	\$ 7,058,478	\$ 967,656	\$ 9,388,630
<b>YTD Net Income / (Loss)</b>	\$ (86,095,783)	\$ 1,727,938	\$ 4,678,300	\$ 7,806,066	\$ 14,307,514	\$ 21,365,998	\$ 22,333,655	\$ 31,722,281
Net Assets	\$ 169,279,360	\$ 171,007,298	\$ 173,957,660	\$ 177,085,426	\$ 183,586,874	\$ 190,645,358	\$ 191,613,015	\$ 201,001,641
Subordinated Debt & Interest	-	-	-	-	-	-	-	-
<b>Total Actual TNE</b>	<b>\$ 169,279,360</b>	<b>\$ 171,007,298</b>	<b>\$ 173,957,660</b>	<b>\$ 177,085,426</b>	<b>\$ 183,586,874</b>	<b>\$ 190,645,358</b>	<b>\$ 191,613,015</b>	<b>\$ 201,001,641</b>
<b>Increase/(Decrease) in Actual TNE</b>	\$ 4,912,222	\$ 1,727,933	\$ 2,950,359	\$ 3,127,768	\$ 6,501,450	\$ 7,058,478	\$ 967,656	\$ 9,388,630
<b>Required TNE <sup>(1)</sup></b>	<b>\$ 80,653,661</b>	<b>\$ 81,235,858</b>	<b>\$ 80,224,390</b>	<b>\$ 80,693,435</b>	<b>\$ 80,147,121</b>	<b>\$ 79,750,550</b>	<b>\$ 80,436,968</b>	<b>\$ 80,592,303</b>
<b>Min. Req'd to Avoid Monthly Reporting at 150% of Required TNE</b>	\$ 120,980,491	\$ 121,853,786	\$ 120,336,585	\$ 121,040,152	\$ 120,220,681	\$ 119,625,824	\$ 120,655,452	\$ 120,888,454
<b>TNE Excess / (Deficiency)</b>	\$ 88,625,699	\$ 89,771,440	\$ 93,733,270	\$ 96,391,991	\$ 103,439,753	\$ 110,894,808	\$ 111,176,047	\$ 120,409,338
<b>Actual TNE as a Multiple of Required</b>	<b>2.10</b>	<b>2.11</b>	<b>2.17</b>	<b>2.19</b>	<b>2.29</b>	<b>2.39</b>	<b>2.38</b>	<b>2.49</b>
<b><u>LIQUID TANGIBLE NET EQUITY</u></b>								
Net Assets	\$ 169,279,360	\$ 171,007,298	\$ 173,957,660	\$ 177,085,426	\$ 183,586,874	\$ 190,645,358	\$ 191,613,015	\$ 201,001,641
Less: Fixed Assets at Net Book Value	(5,576,811)	(5,514,960)	(5,453,108)	(5,391,257)	(5,329,406)	(5,291,335)	(5,229,076)	(5,166,817)
Net Lease Assets	(2,072,151)	(1,979,137)	(1,678,452)	(1,751,482)	(1,932,587)	(1,672,654)	(1,426,385)	(3,031,854)
CD Pledged to DMHC	(353,866)	(354,839)	(355,847)	(356,859)	(357,840)	(358,857)	(359,844)	(360,866)
<b>Liquid TNE (Liquid Reserves)</b>	<b>\$ 161,276,532</b>	<b>\$ 163,158,362</b>	<b>\$ 166,470,253</b>	<b>\$ 169,585,828</b>	<b>\$ 175,967,041</b>	<b>\$ 183,322,512</b>	<b>\$ 184,597,710</b>	<b>\$ 192,442,104</b>
<b>Liquid TNE as Multiple of Required</b>	<b>2.00</b>	<b>2.01</b>	<b>2.08</b>	<b>2.10</b>	<b>2.20</b>	<b>2.30</b>	<b>2.29</b>	<b>2.39</b>

**ALAMEDA ALLIANCE FOR HEALTH-  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2026**

	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	YTD Member Months
<b>Enrollment by Plan &amp; Aid Category:</b>													
Medi-Cal Program:													
Child	109,251	108,503	108,083	107,831	107,894	107,424	106,611						755,597
Adult	61,536	60,679	60,106	59,780	59,806	59,312	58,090						419,309
ACA OE	155,533	153,348	152,196	151,404	150,677	149,473	146,364						1,058,995
SPD with LTC	29,833	29,686	29,708	29,631	29,590	29,500	29,119						207,067
Duals with LTC	49,509	49,371	49,390	49,401	49,334	49,277	48,675						344,957
Medi-Cal Program	405,662	401,587	399,483	398,047	397,301	394,986	388,859						2,785,925
Group Care Program	5,957	5,974	6,054	6,081	6,092	6,138	6,191						42,487
Medicare Program	0	0	0	0	0	0	170						170
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>403,393</b>	<b>401,124</b>	<b>395,220</b>						<b>2,828,582</b>
<b>Month Over Month Enrollment Change:</b>													
Medi-Cal Monthly Change:													
Child	(323)	(748)	(420)	(252)	63	(470)	(813)						(2,963)
Adult	(133)	(857)	(573)	(326)	26	(494)	(1,222)						(3,579)
ACA OE	357	(2,185)	(1,152)	(792)	(727)	(1,204)	(3,109)						(8,812)
SPD with LTC	83	(147)	22	(77)	(41)	(90)	(381)						(631)
Duals with LTC	205	(138)	19	11	(67)	(57)	(602)						(629)
Medi-Cal Program	189	(4,075)	(2,104)	(1,436)	(746)	(2,315)	(6,127)						(16,614)
Group Care Program	47	17	80	27	11	46	53						281
Medicare Program	0	0	0	0	0	0	170						170
<b>Total</b>	<b>236</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(735)</b>	<b>(2,269)</b>	<b>(5,904)</b>						<b>(16,163)</b>
<b>Enrollment Percentages:</b>													
Medi-Cal Program % of Total:													
Child % of Medi-Cal	26.9%	27.0%	27.1%	27.1%	27.2%	27.2%	27.4%						27.1%
Adult % of Medi-Cal	15.2%	15.1%	15.0%	15.0%	15.1%	15.0%	14.9%						15.1%
ACA OE % of Medi-Cal	38.3%	38.2%	38.1%	38.0%	37.9%	37.8%	37.6%						38.0%
SPD with LTC % of Medi-Cal	7.4%	7.4%	7.4%	7.4%	7.4%	7.5%	7.5%						7.4%
Duals with LTC % of Medi-Cal	12.2%	12.3%	12.4%	12.4%	12.4%	12.5%	12.5%						12.4%
Medi-Cal Program % of Total	98.6%	98.5%	98.5%	98.5%	98.5%	98.5%	98.4%						98.5%
Group Care Program % of Total	1.4%	1.5%	1.5%	1.5%	1.5%	1.5%	1.6%						1.5%
Medicare Program % of Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%						0.0%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>						<b>700.0%</b>

**ALAMEDA ALLIANCE FOR HEALTH-  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2026**

	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	YTD Member Months
<b>Current Direct/Delegate Enrollment:</b>													
Directly-Contracted:													
Directly Contracted (DCP)	93,933	93,268	93,599	92,670	93,415	91,466	90,039						648,390
Alameda Health System	92,861	91,758	91,032	91,084	90,621	90,714	88,985						637,055
Directly-Contracted Subtotal	186,794	185,026	184,631	183,754	184,036	182,180	179,024						1,285,445
Delegated:													
CFMG	43,381	42,852	42,253	42,053	41,790	41,683	41,247						295,259
CHCN	181,444	179,683	178,653	178,321	177,567	177,261	174,949						1,247,878
Delegated Subtotal	224,825	222,535	220,906	220,374	219,357	218,944	216,196						1,543,137
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>403,393</b>	<b>401,124</b>	<b>395,220</b>						<b>2,828,582</b>
<b>Direct/Delegate Month Over Month Enrollment Change:</b>													
Directly-Contracted													
	(518)	(1,768)	(395)	(877)	282	(1,856)	(3,156)						(8,288)
Delegated:													
CFMG	(128)	(529)	(599)	(200)	(263)	(107)	(436)						(2,262)
CHCN	882	(1,761)	(1,030)	(332)	(754)	(306)	(2,312)						(5,613)
Delegated Subtotal	754	(2,290)	(1,629)	(532)	(1,017)	(413)	(2,748)						(7,875)
<b>Total</b>	<b>236</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(735)</b>	<b>(2,269)</b>	<b>(5,904)</b>						<b>(16,163)</b>
<b>Direct/Delegate Enrollment Percentages:</b>													
Directly-Contracted													
	45.4%	45.4%	45.5%	45.5%	45.6%	45.4%	45.3%						45.4%
Delegated:													
CFMG	10.5%	10.5%	10.4%	10.4%	10.4%	10.4%	10.4%						10.4%
CHCN	44.1%	44.1%	44.1%	44.1%	44.0%	44.2%	44.3%						44.1%
Delegated Subtotal	54.6%	54.6%	54.5%	54.5%	54.4%	54.6%	54.7%						54.6%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>						<b>100.0%</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2026**

**FINAL BUDGET**

	Budget Jul-25	Budget Aug-25	Budget Sep-25	Budget Oct-25	Budget Nov-25	Budget Dec-25	Budget Jan-26	Budget Feb-26	Budget Mar-26	Budget Apr-26	Budget May-26	Budget Jun-26	YTD Member Months
<b>Enrollment by Plan &amp; Aid Category:</b>													
Medi-Cal Program:													
Child	109,251	108,503	108,083	107,831	107,623	107,014	106,408	105,806	105,210	104,615	104,025	103,439	1,277,808
Adult	61,536	60,679	60,106	59,780	59,301	58,778	57,982	57,197	56,422	55,659	54,907	54,167	696,514
ACA OE	155,533	153,348	152,196	151,404	150,461	149,482	145,792	142,205	138,719	135,332	132,040	128,840	1,735,352
SPD with LTC	29,833	29,686	29,708	29,631	29,574	29,456	21,811	21,666	21,525	21,382	21,241	21,100	306,613
Duals with LTC*	49,509	49,371	49,390	49,401	49,195	49,072	56,469	56,344	56,220	56,096	55,973	55,850	632,890
Medi-Cal Program	405,662	401,587	399,483	398,047	396,154	393,802	388,462	383,218	378,096	373,084	368,186	363,396	4,649,177
Group Care Program	5,957	5,974	6,054	6,081	6,079	6,085	6,079	6,085	6,091	6,097	6,103	6,109	72,794
Medicare Program	0	0	0	0	0	0	266	370	473	619	722	825	3,275
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>402,233</b>	<b>399,887</b>	<b>394,807</b>	<b>389,673</b>	<b>384,660</b>	<b>379,800</b>	<b>375,011</b>	<b>370,330</b>	<b>4,725,246</b>

**Month Over Month Enrollment Change:**

Medi-Cal Program:													
Child	(1,402)	(748)	(420)	(252)	(208)	(609)	(606)	(602)	(596)	(595)	(590)	(586)	(7,214)
Adult	(1,546)	(857)	(573)	(326)	(479)	(523)	(796)	(785)	(775)	(763)	(752)	(740)	(8,915)
ACA OE	3,222	(2,185)	(1,152)	(792)	(943)	(979)	(3,690)	(3,587)	(3,486)	(3,387)	(3,292)	(3,200)	(23,471)
SPD with LTC	(97)	(147)	22	(77)	(57)	(118)	(7,645)	(145)	(141)	(143)	(141)	(141)	(8,830)
Duals with LTC	2,092	(138)	19	11	(206)	(123)	7,397	(125)	(124)	(124)	(123)	(123)	8,433
Medi-Cal Program	2,269	(4,075)	(2,104)	(1,436)	(1,893)	(2,352)	(5,340)	(5,244)	(5,122)	(5,012)	(4,898)	(4,790)	(39,997)
Group Care Program	188	17	80	27	(2)	6	(6)	6	6	6	6	6	340
Medicare Program	0	0	0	0	0	0	266	104	103	146	103	103	825
<b>Total</b>	<b>2,457</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(1,895)</b>	<b>(2,346)</b>	<b>(5,080)</b>	<b>(5,134)</b>	<b>(5,013)</b>	<b>(4,860)</b>	<b>(4,789)</b>	<b>(4,681)</b>	<b>(38,832)</b>
													<b>0</b>

**Enrollment Percentages:**

Medi-Cal Program:													
Child % of Medi-Cal	26.9%	27.0%	27.1%	27.1%	27.2%	27.2%	27.4%	27.6%	27.8%	28.0%	28.3%	28.5%	27.5%
Adult % of Medi-Cal	15.2%	15.1%	15.0%	15.0%	15.0%	14.9%	14.9%	14.9%	14.9%	14.9%	14.9%	14.9%	15.0%
ACA OE % of Medi-Cal	38.3%	38.2%	38.1%	38.0%	38.0%	38.0%	37.5%	37.1%	36.7%	36.3%	35.9%	35.5%	37.3%
SPD with LTC % of Medi-Cal	7.4%	7.4%	7.4%	7.4%	7.5%	7.5%	5.6%	5.7%	5.7%	5.7%	5.8%	5.8%	6.6%
Duals with LTC % of Medi-Cal	12.2%	12.3%	12.4%	12.4%	12.4%	12.5%	14.5%	14.7%	14.9%	15.0%	15.2%	15.4%	13.6%
Medi-Cal Program % of Total	98.6%	98.5%	98.5%	98.5%	98.5%	98.5%	98.4%	98.3%	98.3%	98.2%	98.2%	98.1%	98.4%
Group Care Program % of Total	1.4%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%
Medicare Program	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2026**

**FINAL BUDGET**

	Budget Jul-25	Budget Aug-25	Budget Sep-25	Budget Oct-25	Budget Nov-25	Budget Dec-25	Budget Jan-26	Budget Feb-26	Budget Mar-26	Budget Apr-26	Budget May-26	Budget Jun-26	YTD Member Months
<b>Current Direct/Delegate Enrollment:</b>													
Directly-Contracted													
Directly Contracted (DCP)	93,933	93,268	93,599	92,670	93,410	92,946	94,780	93,808	92,860	91,962	91,058	90,177	1,114,471
Alameda Health System	92,861	91,758	91,032	91,084	90,325	89,753	87,421	85,899	84,414	82,969	81,558	80,181	1,049,255
Directly-Contracted Subtotal	186,794	185,026	184,631	183,754	183,735	182,699	182,201	179,707	177,274	174,931	172,616	170,358	2,163,726
Delegated:													
CFMG	43,381	42,852	42,253	42,053	41,673	41,447	40,713	40,456	40,203	39,951	39,701	39,454	494,137
CHCN	181,444	179,683	178,653	178,321	176,825	175,741	171,893	169,510	167,183	164,918	162,694	160,518	2,067,383
Delegated Subtotal	224,825	222,535	220,906	220,374	218,498	217,188	212,606	209,966	207,386	204,869	202,395	199,972	2,561,520
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>402,233</b>	<b>399,887</b>	<b>394,807</b>	<b>389,673</b>	<b>384,660</b>	<b>379,800</b>	<b>375,011</b>	<b>370,330</b>	<b>4,725,246</b>

0

**Direct/Delegate Month Over Month Enrollment Change:**

Directly-Contracted													
Directly Contracted (DCP)	1,762	(665)	331	(929)	740	(464)	1,834	(972)	(948)	(898)	(904)	(881)	(1,994)
Alameda Health System	1,869	(1,103)	(726)	52	(759)	(572)	(2,332)	(1,522)	(1,485)	(1,445)	(1,411)	(1,377)	(10,811)
Directly-Contracted Subtotal	3,631	(1,768)	(395)	(877)	(19)	(1,036)	(498)	(2,494)	(2,433)	(2,343)	(2,315)	(2,258)	(12,805)
Delegated:													
CFMG	(640)	(529)	(599)	(200)	(380)	(226)	(734)	(257)	(253)	(252)	(250)	(247)	(4,567)
CHCN	(534)	(1,761)	(1,030)	(332)	(1,496)	(1,084)	(3,848)	(2,383)	(2,327)	(2,265)	(2,224)	(2,176)	(21,460)
Delegated Subtotal	(1,174)	(2,290)	(1,629)	(532)	(1,876)	(1,310)	(4,582)	(2,640)	(2,580)	(2,517)	(2,474)	(2,423)	(26,027)
<b>Total</b>	<b>2,457</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(1,895)</b>	<b>(2,346)</b>	<b>(5,080)</b>	<b>(5,134)</b>	<b>(5,013)</b>	<b>(4,860)</b>	<b>(4,789)</b>	<b>(4,681)</b>	<b>(38,832)</b>

**Direct/Delegate Enrollment Percentages:**

Directly-Contracted													
Directly Contracted (DCP)	22.8%	22.9%	23.1%	22.9%	23.2%	23.2%	24.0%	24.1%	24.1%	24.2%	24.3%	24.4%	23.6%
Alameda Health System	22.6%	22.5%	22.4%	22.5%	22.5%	22.4%	22.1%	22.0%	21.9%	21.8%	21.7%	21.7%	22.2%
Directly-Contracted Subtotal	45.4%	45.4%	45.5%	45.5%	45.7%	45.7%	46.1%	46.1%	46.1%	46.1%	46.0%	46.0%	45.8%
Delegated:													
CFMG	10.5%	10.5%	10.4%	10.4%	10.4%	10.4%	10.3%	10.4%	10.5%	10.5%	10.6%	10.7%	10.5%
CHCN	44.1%	44.1%	44.1%	44.1%	44.0%	43.9%	43.5%	43.5%	43.5%	43.4%	43.4%	43.3%	43.8%
Delegated Subtotal	54.6%	54.6%	54.5%	54.5%	54.3%	54.3%	53.9%	53.9%	53.9%	53.9%	54.0%	54.0%	54.2%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

ALAMEDA ALLIANCE FOR HEALTH  
 TRENDED ENROLLMENT REPORTING  
 FOR THE FISCAL YEAR 2026

	Variance Jul-25	Variance Aug-25	Variance Sep-25	Variance Oct-25	Variance Nov-25	Variance Dec-25	Variance Jan-26	Variance Feb-26	Variance Mar-26	Variance Apr-26	Variance May-26	Variance Jun-26	YTD Member Month Variance
<b>Enrollment Variance by Plan &amp; Aid Category - Favorable/(Unfavorable)</b>													
Medi-Cal Program:													
Child	0	0	0	0	271	410	203						884
Adult	0	0	0	0	505	534	108						1,147
ACA OE	0	0	0	0	216	(9)	572						779
Total	0	0	0	0	16	44	7,308						7,368
Duals with LTC*	0	0	0	0	139	205	(7,794)						(7,450)
Medi-Cal Program	0	0	0	0	1,147	1,184	397						2,728
Group Care Program	0	0	0	0	13	53	112						178
Medicare Program	0	0	0	0	0	0	(96)						(96)
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,160</b>	<b>1,237</b>	<b>413</b>						<b>2,810</b>
<b>Current Direct/Delegate Enrollment Variance - Favorable/(Unfavorable)</b>													
Directly-Contracted													
Directly Contracted (DCP)	0	0	0	0	5	(1,480)	(4,741)						(6,216)
Alameda Health System	0	0	0	0	296	961	1,564						2,821
Directly-Contracted Subtotal	0	0	0	0	301	(519)	(3,177)						(3,395)
Delegated:													
CFMG	0	0	0	0	117	236	534						887
CHCN	0	0	0	0	742	1,520	3,056						5,318
Delegated Subtotal	0	0	0	0	859	1,756	3,590						6,205
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,160</b>	<b>1,237</b>	<b>413</b>						<b>2,810</b>

**ALAMEDA ALLIANCE FOR HEALTH  
MEDICAL EXPENSE DETAIL  
ACTUAL VS. BUDGET  
FOR THE MONTH AND FISCAL YTD ENDED 31 JANUARY, 2026**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
<b><u>CAPITATED MEDICAL EXPENSES</u></b>								
\$1,567,532	\$1,512,888	(\$54,645)	(3.6%)	PCP Capitation	\$15,646,605	\$15,549,390	(\$97,215)	(0.6%)
6,397,302	6,037,293	(360,009)	(6.0%)	PCP Capitation FQHC	51,578,057	50,896,599	(681,458)	(1.3%)
462,315	446,443	(15,872)	(3.6%)	Specialty Capitation	3,273,741	3,246,200	(27,541)	(0.8%)
5,233,820	5,215,089	(18,731)	(0.4%)	Specialty Capitation FQHC	36,092,310	36,597,151	504,841	1.4%
776,214	736,173	(40,040)	(5.4%)	Laboratory Capitation	5,553,665	5,425,252	(128,413)	(2.4%)
342,706	329,672	(13,034)	(4.0%)	Vision Capitation	2,376,022	2,358,952	(17,070)	(0.7%)
105,152	101,543	(3,609)	(3.6%)	CFMG Capitation	744,615	738,351	(6,264)	(0.8%)
833,744	805,374	(28,371)	(3.5%)	ANC IPA Admin Capitation FQHC	6,387,540	6,372,513	(15,027)	(0.2%)
0	0	0	0.0%	Kaiser Capitation	(16,872)	(12,511)	4,361	(34.9%)
1,017,259	950,189	(67,070)	(7.1%)	DME Capitation	7,217,212	7,129,561	(87,651)	(1.2%)
479	777	298	38.3%	Dental Capitation	479	777	298	38.3%
<b>16,736,524</b>	<b>16,135,440</b>	<b>(601,083)</b>	<b>(3.7%)</b>	<b>7. TOTAL CAPITATED EXPENSES</b>	<b>128,853,375</b>	<b>128,302,235</b>	<b>(551,140)</b>	<b>(0.4%)</b>
<b><u>FEE FOR SERVICE MEDICAL EXPENSES</u></b>								
4,630,818	0	(4,630,818)	0.0%	IBNR Inpatient Services	(11,666,588)	(20,241,559)	(8,574,971)	42.4%
138,924	0	(138,924)	0.0%	IBNR Settlement (IP)	(349,998)	(607,245)	(257,247)	42.4%
370,464	0	(370,464)	0.0%	IBNR Claims Fluctuation (IP)	(933,329)	(1,619,325)	(685,996)	42.4%
29,503,898	45,712,588	16,208,690	35.5%	Inpatient Hospitalization FFS	306,375,839	328,661,934	22,286,095	6.8%
3,049,138	3,493,199	444,061	12.7%	IP OB - Mom & NB	23,236,563	24,315,195	1,078,633	4.4%
145,204	144,177	(1,027)	(0.7%)	IP Behavioral Health	1,660,525	1,359,669	(300,856)	(22.1%)
1,482,325	1,408,671	(73,654)	(5.2%)	Inpatient Facility Rehab FFS	9,200,757	9,843,367	642,610	6.5%
<b>39,320,770</b>	<b>50,758,635</b>	<b>11,437,865</b>	<b>22.5%</b>	<b>8. Inpatient Hospital Expense</b>	<b>327,523,769</b>	<b>341,712,036</b>	<b>14,188,267</b>	<b>4.2%</b>
941,672	0	(941,672)	0.0%	IBNR PCP	2,321,546	3,433,331	1,111,785	32.4%
28,250	0	(28,250)	0.0%	IBNR Settlement (PCP)	69,645	103,000	33,355	32.4%
75,332	0	(75,332)	0.0%	IBNR Claims Fluctuation (PCP)	185,724	274,669	88,945	32.4%
1,900,637	3,257,415	1,356,778	41.7%	PCP FFS	19,954,181	23,225,291	3,271,110	14.1%
0	0	0	0.0%	Special Needs Medical Expense	278	278	0	0.0%
451,341	414,881	(36,461)	(8.8%)	PCP FQHC FFS	3,499,124	3,068,368	(430,756)	(14.0%)
0	0	0	0.0%	Prop 56 Physician Pmt	(3,778)	(3,778)	0	0.0%
21,881	0	(21,881)	0.0%	Prop 56 Hyde	118,019	64,417	(53,602)	(83.2%)
105,599	0	(105,599)	0.0%	Prop 56 Trauma Screening	559,687	303,469	(256,218)	(84.4%)
109,670	0	(109,670)	0.0%	Prop 56 Developmentl Screening	651,847	361,844	(290,002)	(80.1%)
676,412	927,580	251,168	27.1%	Prop 56 Family Planning	4,567,067	5,148,938	581,871	11.3%
0	0	0	0.0%	Prop 56 VBP	(259)	(259)	0	0.0%
<b>4,310,795</b>	<b>4,599,876</b>	<b>289,081</b>	<b>6.3%</b>	<b>9. Primary Care Physician Expense</b>	<b>31,923,080</b>	<b>35,979,567</b>	<b>4,056,487</b>	<b>11.3%</b>
2,726,751	0	(2,726,751)	0.0%	IBNR Specialist	2,548,536	(334,249)	(2,882,785)	862.5%
81,802	0	(81,802)	0.0%	IBNR Settlement (SCP)	76,456	(10,026)	(86,482)	862.6%
218,141	0	(218,141)	0.0%	IBNR Claims Fluctuation (SCP)	203,880	(26,743)	(230,623)	862.4%
577,129	3,263	(573,867)	(17,588.1%)	Psychiatrist FFS	4,514,244	2,742,896	(1,771,348)	(64.6%)
2,340,880	8,206,745	5,865,865	71.5%	Specialty Care FFS	23,194,951	40,377,418	17,182,467	42.6%
283,984	0	(283,984)	0.0%	Specialty Anesthesiology	2,126,544	1,349,666	(776,878)	(57.6%)
1,436,932	0	(1,436,932)	0.0%	Specialty Imaging FFS	11,481,839	6,999,284	(4,482,555)	(64.0%)
49,397	0	(49,397)	0.0%	Obstetrics FFS	365,223	236,824	(128,400)	(54.2%)
411,336	0	(411,336)	0.0%	Specialty IP Surgery FFS	3,204,907	1,954,243	(1,250,664)	(64.0%)
833,641	0	(833,641)	0.0%	Specialty OP Surgery FFS	7,197,473	4,456,894	(2,740,579)	(61.5%)
468,320	0	(468,320)	0.0%	Specialty IP Physician	4,594,104	2,930,480	(1,663,624)	(56.8%)
127,897	136,081	8,184	6.0%	Specialist FQHC FFS	1,155,357	1,075,204	(80,153)	(7.5%)
<b>9,556,211</b>	<b>8,346,089</b>	<b>(1,210,122)</b>	<b>(14.5%)</b>	<b>10. Specialty Care Physician Expense</b>	<b>60,663,515</b>	<b>61,751,892</b>	<b>1,088,376</b>	<b>1.8%</b>
3,462,887	0	(3,462,887)	0.0%	IBNR Ancillary (ANC)	178,673	(3,205,959)	(3,384,632)	105.6%
103,886	0	(103,886)	0.0%	IBNR Settlement (ANC)	5,356	(96,181)	(101,537)	105.6%

**ALAMEDA ALLIANCE FOR HEALTH  
MEDICAL EXPENSE DETAIL  
ACTUAL VS. BUDGET  
FOR THE MONTH AND FISCAL YTD ENDED 31 JANUARY, 2026**

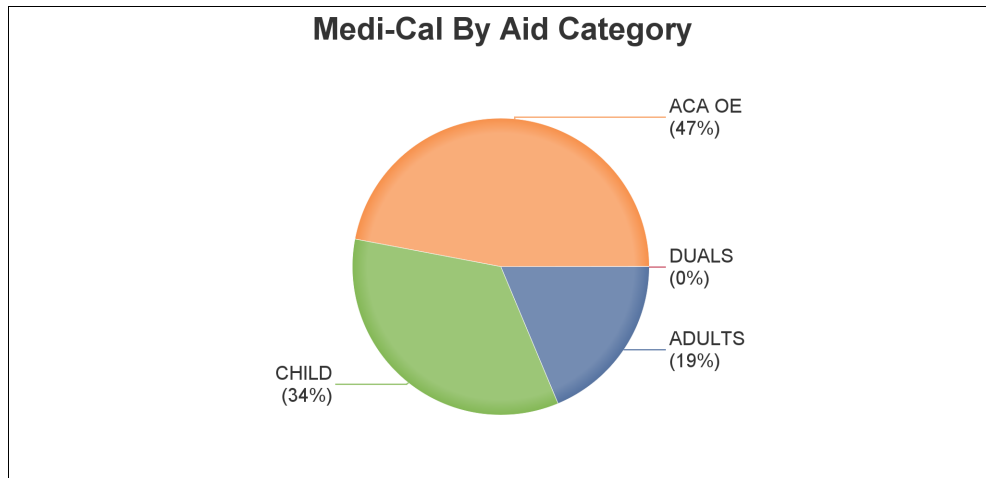
CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
277,032	0	(277,032)	0.0%	IBNR Claims Fluctuation (ANC)	14,294	(256,479)	(270,773)	105.6%
45,383	0	(45,383)	0.0%	IBNR Transportation FFS	(146,376)	(320,108)	(173,732)	54.3%
2,701,447	2,513,919	(187,528)	(7.5%)	Behavioral Health Therapy FFS	21,674,985	20,657,016	(1,017,969)	(4.9%)
2,528,427	0	(2,528,427)	0.0%	Psychologist & Other MH Prof	18,911,332	10,562,380	(8,348,952)	(79.0%)
810,477	0	(810,477)	0.0%	Other Medical Professional	4,583,219	2,326,374	(2,256,846)	(97.0%)
72,029	825	(71,205)	(8,635.0%)	Hearing Devices	1,109,451	684,101	(425,350)	(62.2%)
19,461	0	(19,461)	0.0%	ANC Imaging	206,273	138,286	(67,987)	(49.2%)
20,358	0	(20,358)	0.0%	Vision FFS	509,251	330,028	(179,223)	(54.3%)
0	0	0	0.0%	Family Planning	5	5	0	0.0%
603,828	848,726	244,899	28.9%	Laboratory FFS	5,071,697	5,489,583	417,886	7.6%
161,796	0	(161,796)	0.0%	ANC Therapist	1,144,451	667,783	(476,668)	(71.4%)
0	7,980	7,980	100.0%	OTC Card	0	7,980	7,980	100.0%
1,720,115	1,714,195	(5,920)	(0.3%)	Transp/Ambulance FFS	12,504,284	12,519,833	15,549	0.1%
0	33	33	100.0%	Worldwide Emergency Benefit	0	33	33	100.0%
2,871,867	2,782,930	(88,937)	(3.2%)	Non-ER Transportation FFS	17,877,457	17,756,841	(120,616)	(0.7%)
1,803,465	2,196,114	392,649	17.9%	Hospice FFS	11,465,855	13,686,377	2,220,522	16.2%
2,356,064	3,383,578	1,027,514	30.4%	Home Health Services	17,900,516	20,006,017	2,105,501	10.5%
0	33,049	33,049	100.0%	Other Medical FFS	2,450	35,499	33,049	93.1%
(675,296)	0	675,296	0.0%	Medical Refunds through HMS	(1,518,929)	(883,969)	634,960	(71.8%)
23,730	1,897,016	1,873,286	98.7%	DME & Medical Supplies FFS	147,873	6,041,443	5,893,570	97.6%
3,533,177	3,439,009	(94,168)	(2.7%)	ECM Base/Outreach FFS ANC	19,055,666	18,545,230	(510,436)	(2.8%)
121,684	180,492	58,808	32.6%	CS Housing Deposits FFS ANC	1,160,425	1,213,551	53,126	4.4%
815,380	714,959	(100,421)	(14.0%)	CS Housing Tenancy FFS ANC	5,632,646	5,788,728	156,082	2.7%
516,344	429,594	(86,751)	(20.2%)	CS Housing Navi Servic FFS ANC	3,476,414	3,623,579	147,165	4.1%
284,233	383,624	99,390	25.9%	CS Medical Respite FFS ANC	1,998,005	2,476,195	478,189	19.3%
249,042	277,476	28,434	10.2%	CS Med. Tailored Meals FFS ANC	1,454,685	1,701,560	246,875	14.5%
21,467	21,670	203	0.9%	CS Asthma Remediation FFS ANC	167,534	164,144	(3,390)	(2.1%)
0	0	0	0.0%	MOT Wrap Around (Non Med MOT)	6,868	6,868	0	0.0%
539	2,619	2,079	79.4%	CS Home Modifications FFS ANC	2,386	7,824	5,438	69.5%
26,626	104,273	77,646	74.5%	CS P.Care & Hmker Svcs FFS ANC	407,522	574,162	166,640	29.0%
0	6,773	6,773	100.0%	CS Cgiver Respite Svcs FFS ANC	12,483	27,294	14,811	54.3%
0	22	22	100.0%	CS ST PostHospital Housing FFS	0	31	31	100.0%
1,480	1,007	(473)	(47.0%)	CS Housing Outreach	3,150	4,172	1,022	24.5%
231,366	0	(231,366)	0.0%	CommunityBased Adult Svc(CBAS)	3,135,659	1,519,540	(1,616,119)	(106.4%)
18,923	10,831	(8,092)	(74.7%)	CS LTC to ALF Transition FFS ANC	119,088	96,341	(22,746)	(23.6%)
0	5,003	5,003	100.0%	CS LTC to Home Transition FFS ANC	18,800	32,862	14,062	42.8%
<b>24,727,218</b>	<b>20,955,716</b>	<b>(3,771,502)</b>	<b>(18.0%)</b>	<b>11. Ancillary Medical Expense</b>	<b>148,293,445</b>	<b>141,928,962</b>	<b>(6,364,483)</b>	<b>(4.5%)</b>
1,620,239	0	(1,620,239)	0.0%	IBNR Outpatient	2,202,573	1,452,995	(749,578)	(51.6%)
48,608	0	(48,608)	0.0%	IBNR Settlement (OP)	66,076	43,588	(22,488)	(51.6%)
129,619	0	(129,619)	0.0%	IBNR Claims Fluctuation (OP)	176,207	116,241	(59,966)	(51.6%)
2,453,574	5,794,299	3,340,725	57.7%	Outpatient FFS	20,620,995	30,024,888	9,403,893	31.3%
2,290,030	55,320	(2,234,710)	(4,039.6%)	OP Ambul Surgery FFS	21,130,947	13,647,152	(7,483,795)	(54.8%)
2,264,917	3,482,335	1,217,418	35.0%	Imaging Services FFS	19,904,129	23,073,834	3,169,705	13.7%
117,986	0	(117,986)	0.0%	Behavioral Health FFS	874,668	493,539	(381,129)	(77.2%)
708,230	0	(708,230)	0.0%	Outpatient Facility Lab FFS	5,763,445	3,448,349	(2,315,096)	(67.1%)
163,857	0	(163,857)	0.0%	Outpatient Facility Cardio FFS	1,624,877	1,028,586	(596,291)	(58.0%)
114,479	0	(114,479)	0.0%	OP Facility PT/OT/ST FFS	797,549	461,172	(336,377)	(72.9%)
2,500,407	2,932,598	432,191	14.7%	OP Facility Dialysis Ctr FFS	21,071,106	22,446,778	1,375,672	6.1%
<b>12,411,947</b>	<b>12,264,552</b>	<b>(147,395)</b>	<b>(1.2%)</b>	<b>12. Outpatient Medical Expense</b>	<b>94,232,572</b>	<b>96,237,122</b>	<b>2,004,550</b>	<b>2.1%</b>
176,239	0	(176,239)	0.0%	IBNR Emergency	(1,723,055)	(2,513,669)	(790,614)	31.5%
5,287	0	(5,287)	0.0%	IBNR Settlement (ER)	(51,690)	(75,408)	(23,718)	31.5%
14,100	0	(14,100)	0.0%	IBNR Claims Fluctuation (ER)	(137,844)	(201,094)	(63,250)	31.5%
8,443,122	10,541,346	2,098,223	19.9%	ER Facility	65,842,664	71,000,448	5,157,784	7.3%
1,115,629	0	(1,115,629)	0.0%	Specialty ER Physician FFS	8,469,842	4,951,779	(3,518,064)	(71.0%)
<b>9,754,378</b>	<b>10,541,346</b>	<b>786,968</b>	<b>7.5%</b>	<b>13. Emergency Expense</b>	<b>72,399,917</b>	<b>73,162,056</b>	<b>762,138</b>	<b>1.0%</b>

**ALAMEDA ALLIANCE FOR HEALTH  
MEDICAL EXPENSE DETAIL  
ACTUAL VS. BUDGET  
FOR THE MONTH AND FISCAL YTD ENDED 31 JANUARY, 2026**

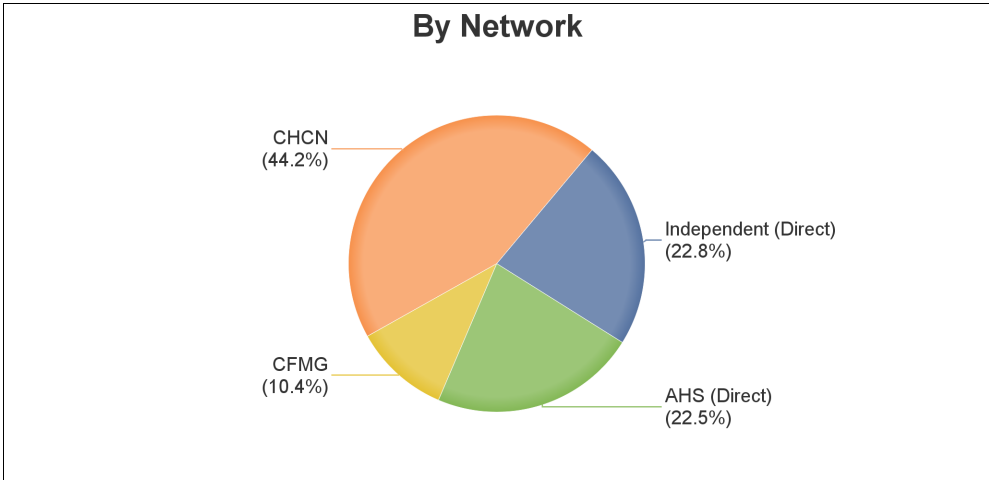
CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
3,934,811	0	(3,934,811)	0.0%	IBNR Pharmacy (OP)	581,730	(2,257,911)	(2,839,641)	125.8%
118,044	0	(118,044)	0.0%	IBNR Settlement Rx (OP)	17,455	(67,734)	(85,189)	125.8%
314,786	0	(314,786)	0.0%	IBNR Claims Fluctuation Rx(OP)	46,539	(180,633)	(227,172)	125.8%
765,414	909,114	143,700	15.8%	Pharmacy FFS (OP)	5,208,584	5,491,559	282,974	5.2%
126,579	0	(126,579)	0.0%	Pharmacy Non PBM FFS Other-ANC	868,682	479,027	(389,655)	(81.3%)
7,471,874	11,784,492	4,312,618	36.6%	Pharmacy Non PBM FFS OP-FAC	47,580,763	58,075,881	10,495,117	18.1%
336,255	0	(336,255)	0.0%	Pharmacy Non PBM FFS PCP	2,242,874	1,140,883	(1,101,991)	(96.6%)
2,622,020	0	(2,622,020)	0.0%	Pharmacy Non PBM FFS SCP	21,417,429	11,779,726	(9,637,703)	(81.8%)
64,652	0	(64,652)	0.0%	Pharmacy Non PBM FFS FQHC	348,453	165,336	(183,117)	(110.8%)
5,723	0	(5,723)	0.0%	Pharmacy Non PBM FFS HH	121,354	78,426	(42,928)	(54.7%)
(210,390)	(89,243)	121,148	(135.8%)	Medical Expenses Pharm Rebate	(623,935)	(588,627)	35,308	(6.0%)
<b>15,549,768</b>	<b>12,604,363</b>	<b>(2,945,405)</b>	<b>(23.4%)</b>	<b>14. Pharmacy Expense</b>	<b>77,809,929</b>	<b>74,115,932</b>	<b>(3,693,996)</b>	<b>(5.0%)</b>
5,812,717	0	(5,812,717)	0.0%	IBNR LTC	7,510,253	(5,530,063)	(13,040,316)	235.8%
174,382	0	(174,382)	0.0%	IBNR Settlement (LTC)	225,307	(165,902)	(391,209)	235.8%
465,016	0	(465,016)	0.0%	IBNR Claims Fluctuation (LTC)	600,817	(442,407)	(1,043,224)	235.8%
1,535,564	1,991,110	455,546	22.9%	LTC - ICF/DD	12,971,659	13,717,089	745,429	5.4%
24,714,932	29,538,093	4,823,161	16.3%	LTC Custodial Care	188,775,716	199,783,289	11,007,573	5.5%
7,558,785	8,096,148	537,362	6.6%	LTC SNF	59,722,333	60,769,269	1,046,936	1.7%
<b>40,261,397</b>	<b>39,625,351</b>	<b>(636,045)</b>	<b>(1.6%)</b>	<b>15. Long Term Care Expense</b>	<b>269,806,085</b>	<b>268,131,274</b>	<b>(1,674,811)</b>	<b>(0.6%)</b>
<b>155,892,483</b>	<b>159,695,928</b>	<b>3,803,445</b>	<b>2.4%</b>	<b>16. TOTAL FFS MEDICAL EXPENSES</b>	<b>1,082,652,313</b>	<b>1,093,018,842</b>	<b>10,366,529</b>	<b>0.9%</b>
0	110,753	110,753	100.0%	Clinical Vacancy #102	0	635,469	635,469	100.0%
327,159	896,398	569,238	63.5%	Quality Analytics #123	1,215,220	2,226,309	1,011,090	45.4%
412,823	446,728	33,905	7.6%	LongTerm Services and Support #139	2,731,177	2,763,131	31,954	1.2%
939,593	1,132,541	192,948	17.0%	Utilization Management #140	6,619,045	6,829,107	210,061	3.1%
682,541	896,840	214,299	23.9%	Case & Disease Management #185	5,187,863	5,524,939	337,076	6.1%
254,929	317,490	62,561	19.7%	Medical Management #230	(935,580)	(800,072)	135,509	(16.9%)
1,010,740	2,297,776	1,287,036	56.0%	Quality Improvement #235	7,765,472	9,551,560	1,786,088	18.7%
473,912	466,976	(6,936)	(1.5%)	HCS Behavioral Health #238	2,800,081	2,956,379	156,298	5.3%
143,044	273,240	130,196	47.6%	Pharmacy Services #245	997,904	1,364,764	366,860	26.9%
1,262	0	(1,262)	0.0%	Regulatory Readiness #268	(4,027)	(5,289)	(1,262)	23.9%
<b>4,246,003</b>	<b>6,838,741</b>	<b>2,592,738</b>	<b>37.9%</b>	<b>17. Other Benefits &amp; Services</b>	<b>26,377,154</b>	<b>31,046,297</b>	<b>4,669,143</b>	<b>15.0%</b>
(1,911,000)	(1,690,282)	220,718	(13.1%)	Reinsurance Recoveries	(16,343,696)	(15,915,775)	427,921	(2.7%)
2,390,040	2,253,710	(136,330)	(6.0%)	Reinsurance Premium	17,133,547	16,998,640	(134,907)	(0.8%)
<b>479,040</b>	<b>563,427</b>	<b>84,388</b>	<b>15.0%</b>	<b>18. Reinsurance (Net)</b>	<b>789,851</b>	<b>1,082,865</b>	<b>293,014</b>	<b>27.1%</b>
2,040,000	0	(2,040,000)	0.0%	P4P Risk Pool Provider Incenti	7,699,099	4,659,099	(3,040,000)	(65.2%)
<b>2,040,000</b>	<b>0</b>	<b>(2,040,000)</b>	<b>0.0%</b>	<b>19. Risk Pool Distribution</b>	<b>7,699,099</b>	<b>4,659,099</b>	<b>(3,040,000)</b>	<b>(65.2%)</b>
<b>179,394,049</b>	<b>183,233,537</b>	<b>3,839,487</b>	<b>2.1%</b>	<b>20. TOTAL MEDICAL EXPENSES</b>	<b>1,246,371,792</b>	<b>1,258,109,338</b>	<b>11,737,546</b>	<b>0.9%</b>

**Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile**

Category of Aid Trend						
Category of Aid	Jan 2026	% of Medi-Cal	Independent (Direct)	AHS (Direct)	CFMG	CHCN
ADULTS	58,220	15%	11,873	14,370	1	31,976
CHILD	106,746	27%	9,720	13,799	38,237	44,990
SPD	0	0%	0	0	0	0
ACA OE	146,364	38%	26,397	50,653	1,518	67,796
DUALS	41	0%	38	3	0	0
LTC	0	0%	0	0	0	0
LTC-DUAL	0	0%	0	0	0	0
SPD-LTC	29,119	7%	8,396	5,461	1,522	13,740
SPD-LTC/Full Dual	48,675	13%	31,467	3,523	0	13,685
Other	0		0	0	0	0
Medi-Cal	389,165		87,891	87,809	41,278	172,187
Group Care	6,191		2,226	1,213	0	2,752
D-SNP	170		74	15	0	81
<b>Total</b>	<b>395,526</b>	<b>100%</b>	<b>90,191</b>	<b>89,037</b>	<b>41,278</b>	<b>175,020</b>
Other %	0.0%		0.0%	0.0%	0.0%	0.0%
Medi-Cal %	98.4%		97.4%	98.6%	100.0%	98.4%
Group Care %	1.6%		2.5%	1.4%	0.0%	1.6%
D-SNP %	0.0%		0.1%	0.0%	0.0%	0.0%
<b>Network Distribution</b>			<b>22.8%</b>	<b>22.5%</b>	<b>10.4%</b>	<b>44.2%</b>
<b>% Direct:</b>				<b>45%</b>	<b>% Delegated:</b>	
					<b>55%</b>	

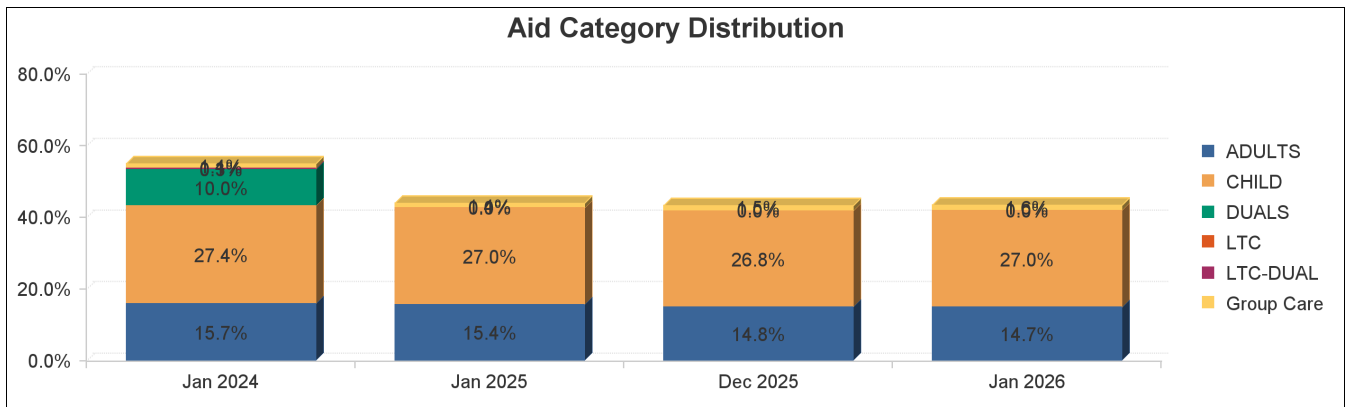


**Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile**

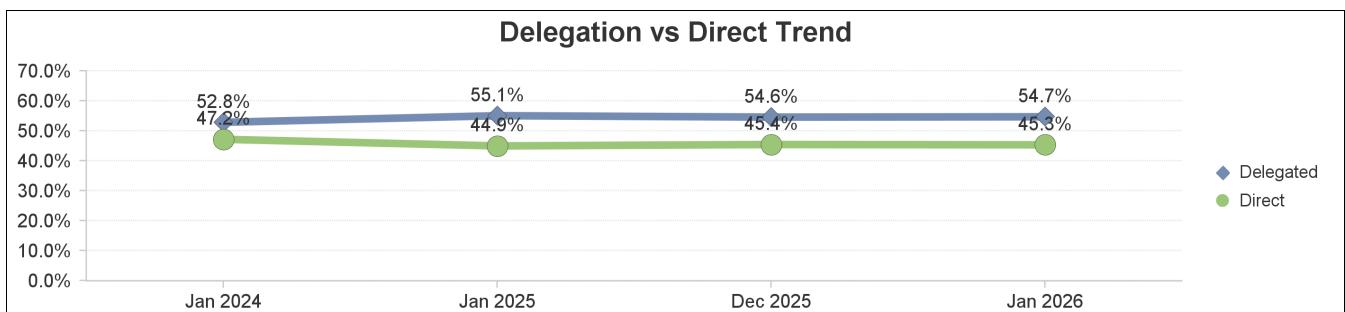


# Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Category of Aid Trend											
Category of Aid	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Jan 2024	Jan 2025	Dec 2025	Jan 2026	Jan 2024	Jan 2025	Dec 2025	Jan 2026	Jan 2024 to Jan 2025	Jan 2025 to Jan 2026	Dec 2025 to Jan 2026
ADULTS	62,870	63,593	59,414	58,220	15.7%	15.4%	14.8%	14.7%	1.1%	-9.2%	-2.1%
CHILD	109,562	111,656	107,527	106,746	27.4%	27.0%	26.8%	27.0%	1.9%	-4.6%	-0.7%
SPD	35,013	0	0	0	8.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
ACA OE	145,842	154,136	149,473	146,364	36.4%	37.3%	37.2%	37.0%	5.4%	-5.3%	-2.1%
DUALS	40,118	1	35	41	10.0%	0.0%	0.0%	0.0%	#####	97.6%	14.6%
LTC	219	0	0	0	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
LTC-DUAL	1,311	0	0	0	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
SPD-LTC	0	29,566	29,500	29,119	0.0%	7.2%	7.3%	7.4%	100.0%	-1.5%	-1.3%
SPD-LTC/ Full Dual	0	48,153	49,277	48,675	0.0%	11.7%	12.3%	12.3%	100.0%	1.1%	-1.2%
Other	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Medi-Cal	394,935	407,105	395,226	389,165	98.6%	98.6%	98.5%	98.4%	3.0%	-4.6%	-1.6%
Group Care	5,603	5,779	6,138	6,191	1.4%	1.4%	1.5%	1.6%	3.0%	6.7%	0.9%
D-SNP	0	0	0	170	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Total</b>	<b>400,538</b>	<b>412,884</b>	<b>401,364</b>	<b>395,526</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>3.0%</b>	<b>-4.4%</b>	<b>-1.5%</b>

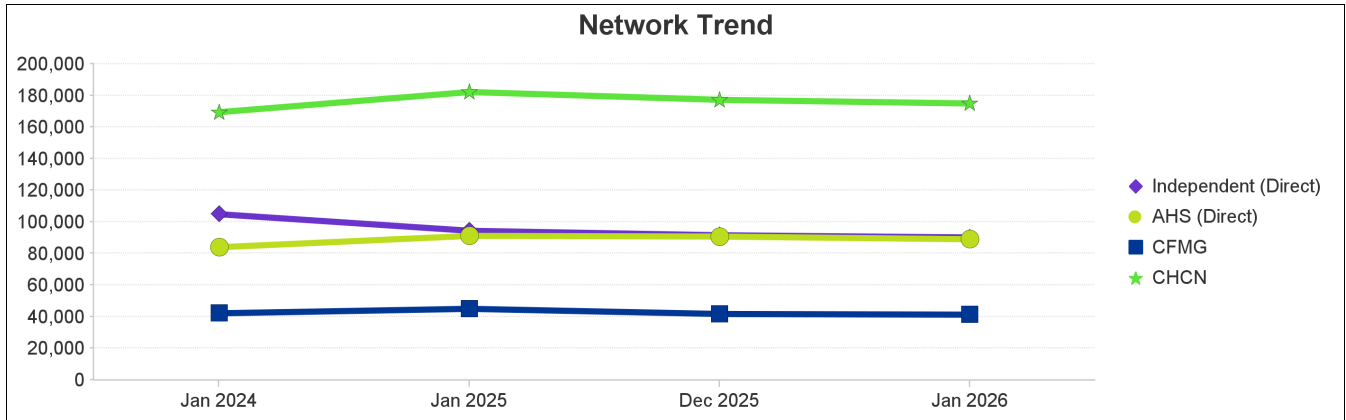


Delegation vs Direct Trend											
Members	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Jan 2024	Jan 2025	Dec 2025	Jan 2026	Jan 2024	Jan 2025	Dec 2025	Jan 2026	Jan 2024 to Jan 2025	Jan 2025 to Jan 2026	Dec 2025 to Jan 2026
Delegated	211,633	227,300	219,041	216,298	52.8%	55.1%	54.6%	54.7%	6.9%	-5.1%	-1.3%
Direct	188,905	185,584	182,323	179,228	47.2%	44.9%	45.4%	45.3%	-1.8%	-3.6%	-1.8%
<b>Total</b>	<b>400,538</b>	<b>412,884</b>	<b>401,364</b>	<b>395,526</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>3.0%</b>	<b>-4.4%</b>	<b>-1.5%</b>



Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

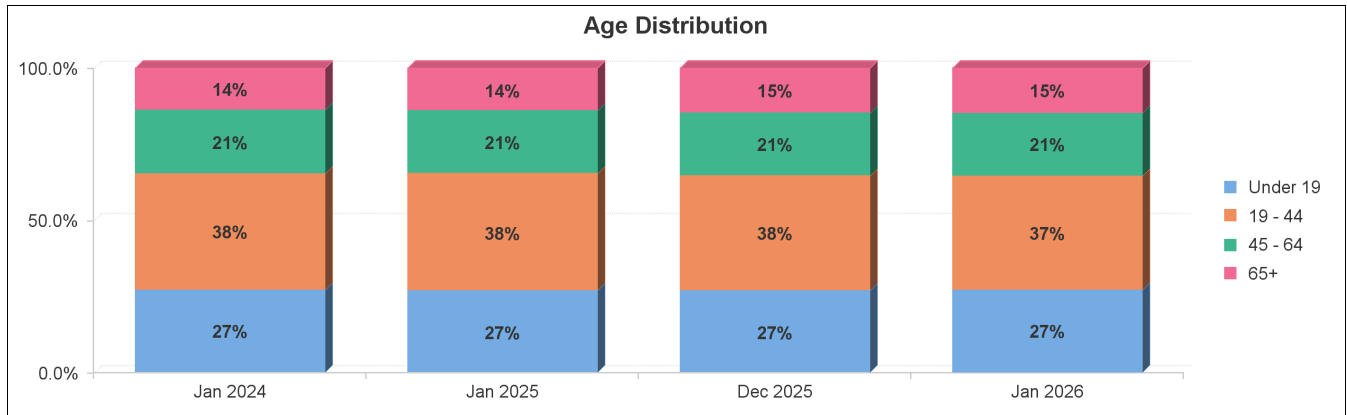
Network Trend											
Network	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Jan 2024	Jan 2025	Dec 2025	Jan 2026	Jan 2024	Jan 2025	Dec 2025	Jan 2026	Jan 2024 to Jan 2025	Jan 2025 to Jan 2026	Dec 2025 to Jan 2026
Independent (Direct)	104,923	94,414	91,564	90,191	26.2%	22.9%	22.8%	22.8%	-11.1%	-4.8%	-1.6%
AHS (Direct)	83,982	91,170	90,759	89,037	21.0%	22.1%	22.6%	22.5%	7.9%	-2.4%	-2.0%
CFMG	42,149	44,988	41,715	41,278	10.5%	10.9%	10.4%	10.4%	6.3%	-9.0%	-1.1%
CHCN	169,484	182,312	177,326	175,020	42.3%	44.2%	44.2%	44.2%	7.0%	-4.2%	-1.4%
KAISER	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Total</b>	<b>400,538</b>	<b>412,884</b>	<b>401,364</b>	<b>395,526</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>3.0%</b>	<b>-4.4%</b>	<b>-1.5%</b>



# Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

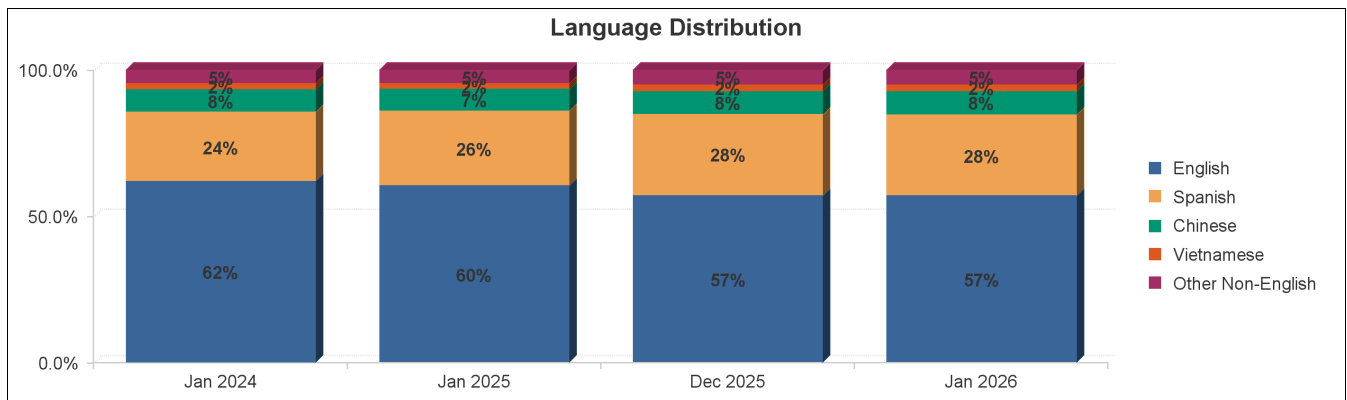
## Age Category Trend

Age Category	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Jan 2024	Jan 2025	Dec 2025	Jan 2026	Jan 2024	Jan 2025	Dec 2025	Jan 2026	Jan 2024 to Jan 2025	Jan 2025 to Jan 2026	Dec 2025 to Jan 2026
Under 19	107,826	110,492	107,339	<b>106,640</b>	27%	27%	27%	27%	2%	-4%	-1%
19 - 44	153,381	158,893	151,400	<b>147,945</b>	38%	38%	38%	37%	3%	-7%	-2%
45 - 64	83,432	85,072	82,760	<b>81,599</b>	21%	21%	21%	21%	2%	-4%	-1%
65+	55,899	58,427	59,865	<b>59,172</b>	14%	14%	15%	15%	4%	1%	-1%
<b>Total</b>	<b>400,538</b>	<b>412,884</b>	<b>401,364</b>	<b>395,356</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>3%</b>	<b>-4%</b>	<b>-2%</b>



## Language Trend

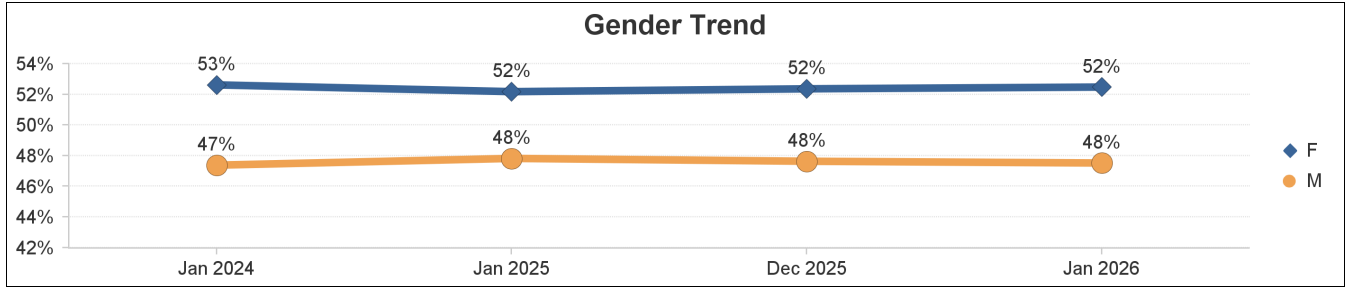
Language	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Jan 2024	Jan 2025	Dec 2025	Jan 2026	Jan 2024	Jan 2025	Dec 2025	Jan 2026	Jan 2024 to Jan 2025	Jan 2025 to Jan 2026	Dec 2025 to Jan 2026
English	247,662	248,847	228,253	<b>224,692</b>	62%	60%	57%	57%	0%	-11%	-2%
Spanish	94,894	105,452	111,394	<b>109,447</b>	24%	26%	28%	28%	10%	4%	-2%
Chinese	30,650	30,623	31,842	<b>31,587</b>	8%	7%	8%	8%	0%	3%	-1%
Vietnamese	8,528	8,263	8,949	<b>8,924</b>	2%	2%	2%	2%	-3%	7%	0%
Other Non-English	18,804	19,699	20,926	<b>20,706</b>	5%	5%	5%	5%	5%	5%	-1%
<b>Total</b>	<b>400,538</b>	<b>412,884</b>	<b>401,364</b>	<b>395,356</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>3%</b>	<b>-4%</b>	<b>-2%</b>



Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

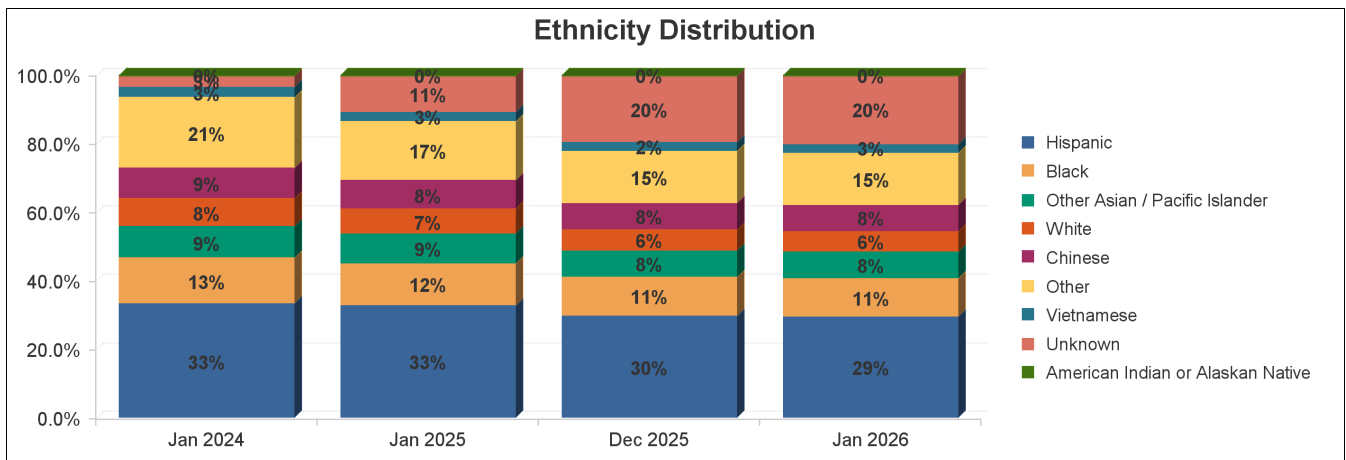
**Gender Trend**

Gender	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Jan 2024	Jan 2025	Dec 2025	Jan 2026	Jan 2024	Jan 2025	Dec 2025	Jan 2026	Jan 2024 to Jan 2025	Jan 2025 to Jan 2026	Dec 2025 to Jan 2026
F	210,770	215,437	210,175	<b>207,573</b>	53%	52%	52%	52%	2%	-4%	-1%
M	189,768	197,447	191,189	<b>187,953</b>	47%	48%	48%	48%	4%	-5%	-2%
<b>Total</b>	<b>400,538</b>	<b>412,884</b>	<b>401,364</b>	<b>395,526</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>3%</b>	<b>-4%</b>	<b>-2%</b>



**Ethnicity Trend**

Ethnicity	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Jan 2024	Jan 2025	Dec 2025	Jan 2026	Jan 2024	Jan 2025	Dec 2025	Jan 2026	Jan 2024 to Jan 2025	Jan 2025 to Jan 2026	Dec 2025 to Jan 2026
Hispanic	133,127	134,750	118,827	<b>116,069</b>	33%	33%	30%	29%	1%	-16%	-2%
Black	53,587	50,793	45,499	<b>44,698</b>	13%	12%	11%	11%	-6%	-14%	-2%
Other Asian / Pacific Islander	36,752	35,742	30,912	<b>30,167</b>	9%	9%	8%	8%	-3%	-19%	-3%
White	32,654	30,308	24,783	<b>23,965</b>	8%	7%	6%	6%	-8%	-27%	-4%
Chinese	35,545	34,193	30,635	<b>30,204</b>	9%	8%	8%	8%	-4%	-13%	-1%
Other	82,586	70,977	61,488	<b>60,151</b>	21%	17%	15%	15%	-16%	-18%	-2%
Vietnamese	12,000	11,227	10,034	<b>9,894</b>	3%	3%	2%	3%	-7%	-13%	-1%
Unknown	13,480	44,135	78,543	<b>79,760</b>	3%	11%	20%	20%	69%	45%	2%
American Indian or Alaskan Native	807	759	643	<b>618</b>	0%	0%	0%	0%	-6%	-23%	-4%
<b>Total</b>	<b>400,538</b>	<b>412,884</b>	<b>401,364</b>	<b>395,526</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>3%</b>	<b>-4%</b>	<b>-2%</b>



**Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile By City**

<b>Medi-Cal By City</b>						
<b>City</b>	<b>Jan 2026</b>	<b>% of Total</b>	<b>Independent (Direct)</b>	<b>AHS (Direct)</b>	<b>CFMG</b>	<b>CHCN</b>
OAKLAND	154,600	40%	22,981	41,880	16,302	73,437
HAYWARD	50,616	13%	11,411	14,458	5,379	19,368
FREMONT	37,567	10%	15,550	6,605	2,054	13,358
SAN LEANDRO	24,434	6%	6,592	4,114	2,979	10,749
UNION CITY	14,050	4%	5,641	2,506	792	5,111
ALAMEDA	13,290	3%	3,312	2,513	2,001	5,464
BERKELEY	15,927	4%	3,554	2,629	1,692	8,052
LIVERMORE	12,630	3%	2,057	395	1,998	8,180
NEWARK	8,967	2%	2,679	3,754	470	2,064
CASTRO VALLEY	10,861	3%	3,203	1,698	1,688	4,272
SAN LORENZO	5,913	2%	1,197	1,411	687	2,618
PLEASANTON	7,812	2%	2,281	309	815	4,407
DUBLIN	7,578	2%	2,510	311	857	3,900
EMERYVILLE	2,984	1%	597	689	499	1,199
ALBANY	2,511	1%	516	297	548	1,150
PIEDMONT	467	0%	101	190	69	107
SUNOL	87	0%	33	9	6	39
ANTIOCH	18	0%	7	8	0	3
Other	18,853	5%	3,669	4,033	2,442	8,709
<b>Total</b>	<b>389,165</b>	<b>100%</b>	<b>87,891</b>	<b>87,809</b>	<b>41,278</b>	<b>172,187</b>

<b>Group Care By City</b>						
<b>City</b>	<b>Jan 2026</b>	<b>% of Total</b>	<b>Independent (Direct)</b>	<b>AHS (Direct)</b>	<b>CFMG</b>	<b>CHCN</b>
OAKLAND	1,880	30%	339	448	0	1,093
HAYWARD	715	12%	316	201	0	198
FREMONT	684	11%	430	95	0	159
SAN LEANDRO	668	11%	266	113	0	289
UNION CITY	296	5%	174	58	0	64
ALAMEDA	315	5%	94	38	0	183
BERKELEY	162	3%	39	19	0	104
LIVERMORE	104	2%	30	1	0	73
NEWARK	149	2%	86	38	0	25
CASTRO VALLEY	227	4%	100	32	0	95
SAN LORENZO	162	3%	48	40	0	74
PLEASANTON	84	1%	32	5	0	47
DUBLIN	133	2%	52	9	0	72
EMERYVILLE	45	1%	12	8	0	25
ALBANY	22	0%	11	2	0	9
PIEDMONT	6	0%	1	2	0	3
SUNOL	1	0%	1	0	0	0
ANTIOCH	30	0%	11	7	0	12
Other	508	8%	184	97	0	227
<b>Total</b>	<b>6,191</b>	<b>100%</b>	<b>2,226</b>	<b>1,213</b>	<b>0</b>	<b>2,752</b>

Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile By City

Total By City						
City	Jan 2026	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	156,480	40%	23,320	42,328	16,302	74,530
HAYWARD	51,331	13%	11,727	14,659	5,379	19,566
FREMONT	38,251	10%	15,980	6,700	2,054	13,517
SAN LEANDRO	25,102	6%	6,858	4,227	2,979	11,038
UNION CITY	14,346	4%	5,815	2,564	792	5,175
ALAMEDA	13,605	3%	3,406	2,551	2,001	5,647
BERKELEY	16,089	4%	3,593	2,648	1,692	8,156
LIVERMORE	12,734	3%	2,087	396	1,998	8,253
NEWARK	9,116	2%	2,765	3,792	470	2,089
CASTRO VALLEY	11,088	3%	3,303	1,730	1,688	4,367
SAN LORENZO	6,075	2%	1,245	1,451	687	2,692
PLEASANTON	7,896	2%	2,313	314	815	4,454
DUBLIN	7,711	2%	2,562	320	857	3,972
EMERYVILLE	3,029	1%	609	697	499	1,224
ALBANY	2,533	1%	527	299	548	1,159
PIEDMONT	473	0%	102	192	69	110
SUNOL	88	0%	34	9	6	39
ANTIOCH	48	0%	18	15	0	15
Other	19,361	5%	3,853	4,130	2,442	8,936
<b>Total</b>	<b>395,356</b>	<b>100%</b>	<b>90,117</b>	<b>89,022</b>	<b>41,278</b>	<b>174,939</b>

To: Alameda Alliance for Health, Board of Governors

From: Gil Riojas, Chief Financial Officer

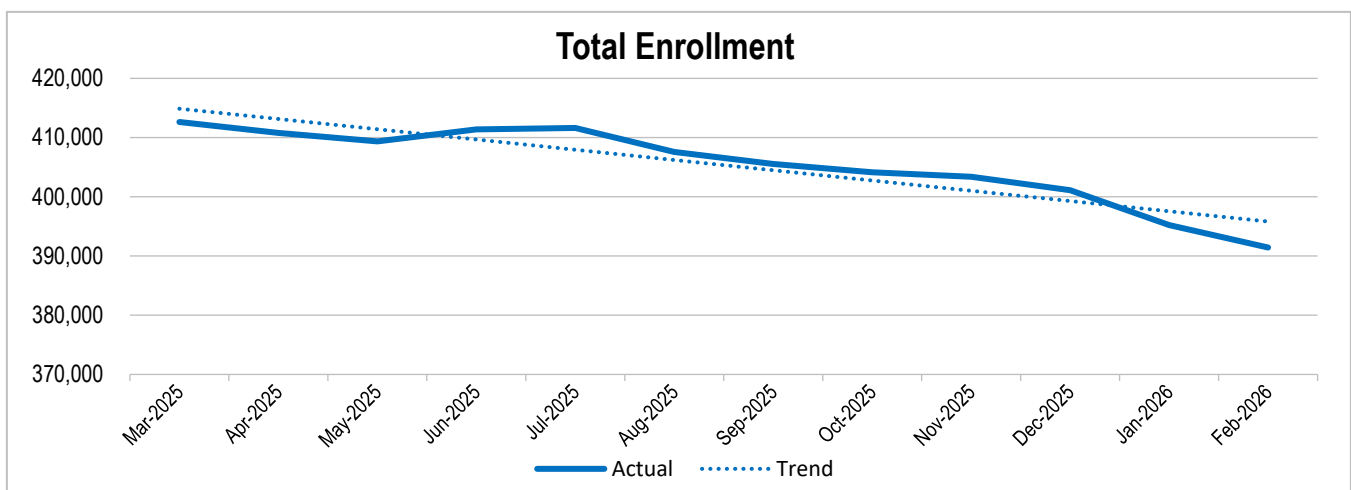
Date: April 10<sup>th</sup>, 2026

Subject: Finance Report – February 2026 Financials

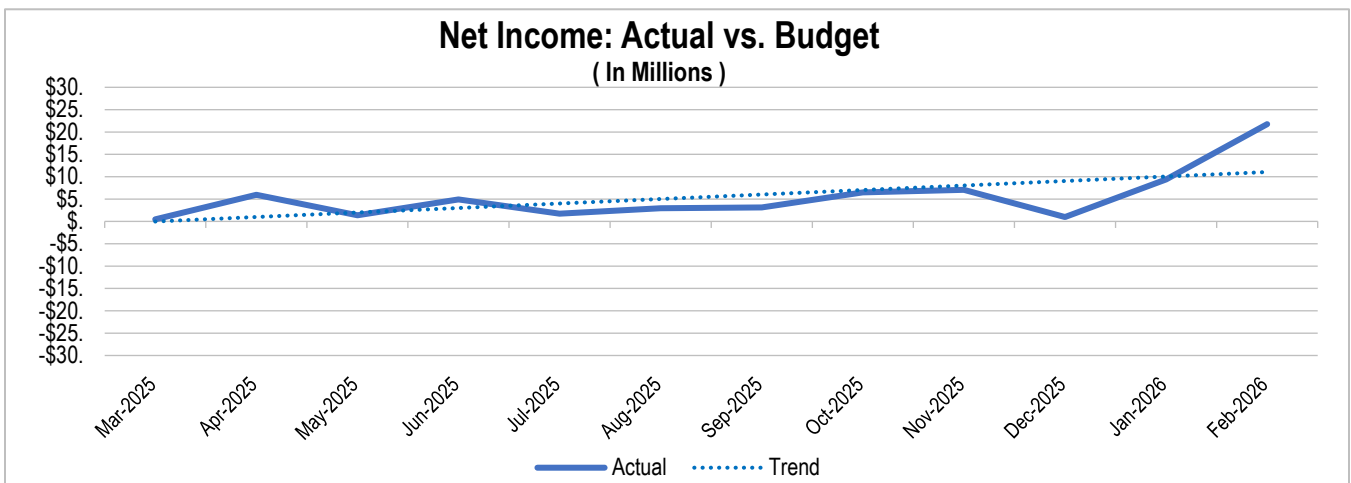
### Executive Summary

For the month of February, the Alliance decreased in enrollment, down to 391,433 members. Net Income of \$21.8 million was reported, and the Plan’s Medical Expenses represented 83.9% of Premium Revenue. Alliance reserves increased to 284% of required and continue to remain above minimum requirements.

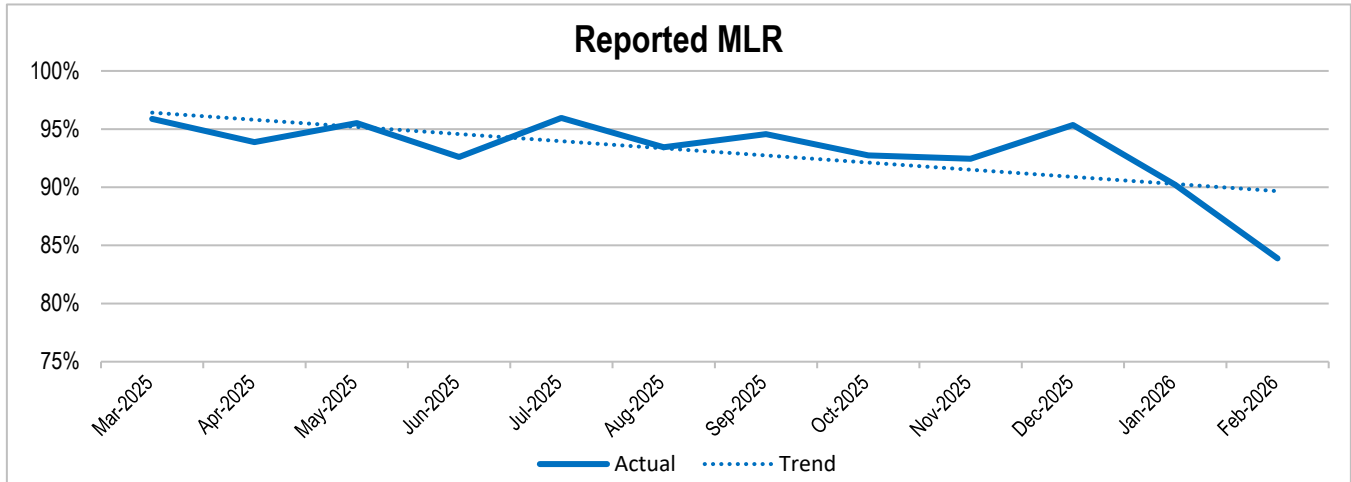
**Enrollment** – In February, Enrollment decreased by 3,787 members.



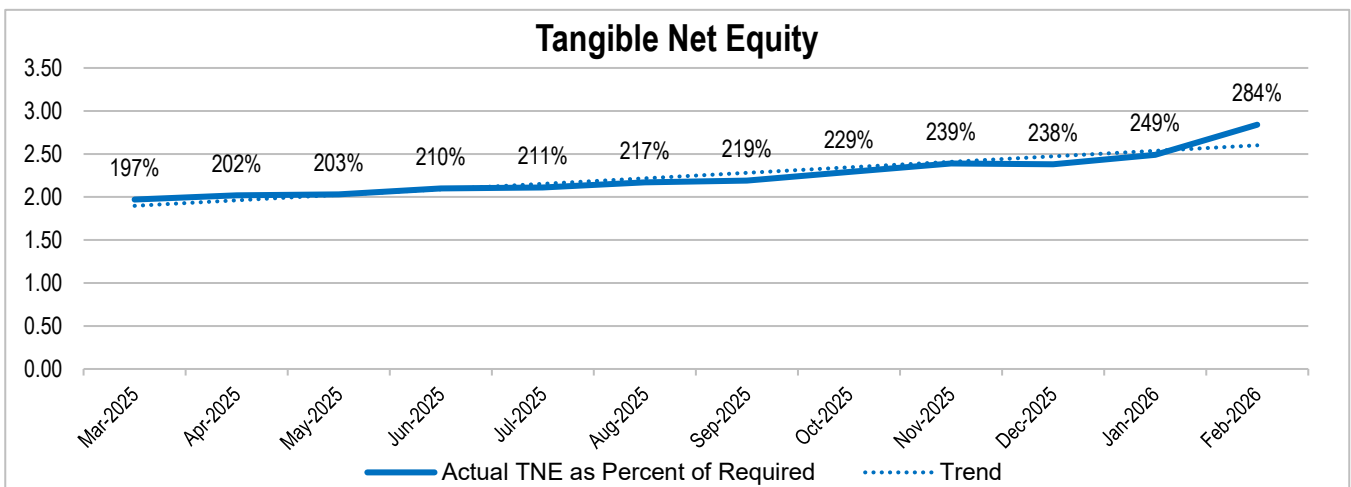
**Net Income** – For the month ended February, actual Net Income was \$21.8 million vs. budgeted Net Income of \$8.3 million. For the fiscal YTD, actual Net Income was \$53.5 million vs. budgeted Net Income of \$22.1 million. For the month, Premium Revenue was favorable to budget, actual Revenue was \$191.1 million vs. budgeted Revenue of \$186.3 million. Premium Revenue favorable variance of \$4.8 million is primarily due to current month Medi-Cal and IHSS volume variance. Medicare Part A Buy-In Phase II on “pause” caused the majority of this volume variance. Over 7,000 members were Budgeted to transition from SPD with LTC to Duals with LTC but not reflected in the actual Financial Enrollment.



**Medical Loss Ratio (MLR)** – The Medical Loss Ratio was 83.9% for the month, and 92.3% for fiscal YTD.



**Tangible Net Equity (TNE)** - The Department of Managed Health Care (DMHC) required \$78.4 million in reserves, we reported \$222.8 million. Our overall TNE remains above DMHC requirements at 284%.



The Alliance continues to benefit from increased non-operating income. For Fiscal year-to-date, investments show a gain of \$18.3 million and capital assets acquired are \$36,000.

**To: Alameda Alliance for Health, Finance Committee**

**From: Gil Riojas, Chief Financial Officer**

**Date: May 5<sup>th</sup>, 2026**

**Subject: Finance Report – February 2026 Financials**

**Executive Summary**

- For the month ended February 28<sup>th</sup>, 2026, the Alliance had enrollment of 391,433 members, a Net Income of \$21.8 million and 284% of required Tangible Net Equity (TNE).

<b>Overall Results: (in Thousands)</b>		
	<b>Month</b>	<b>YTD</b>
Revenue	\$256,115	\$2,043,033
Medical Expense	160,314	1,406,686
Admin. Expense	10,665	81,939
MCO Tax Expense	64,994	519,185
Other Inc. / (Exp.)	1,615	18,257
<b>Net Income</b>	<b>\$21,758</b>	<b>\$53,480</b>

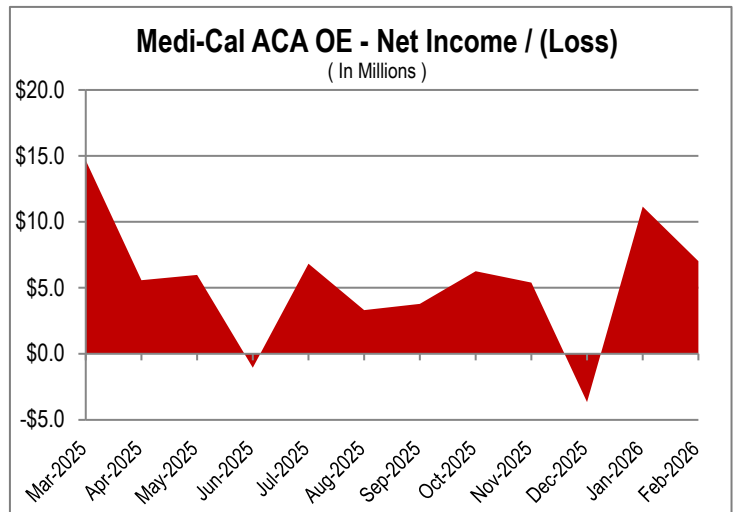
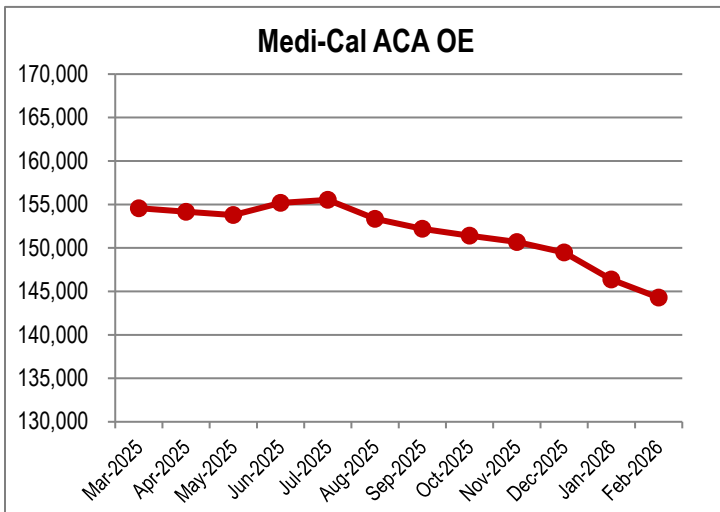
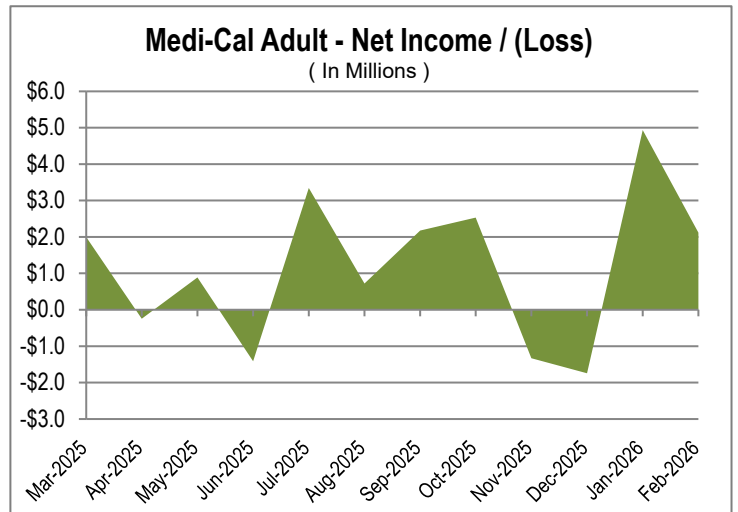
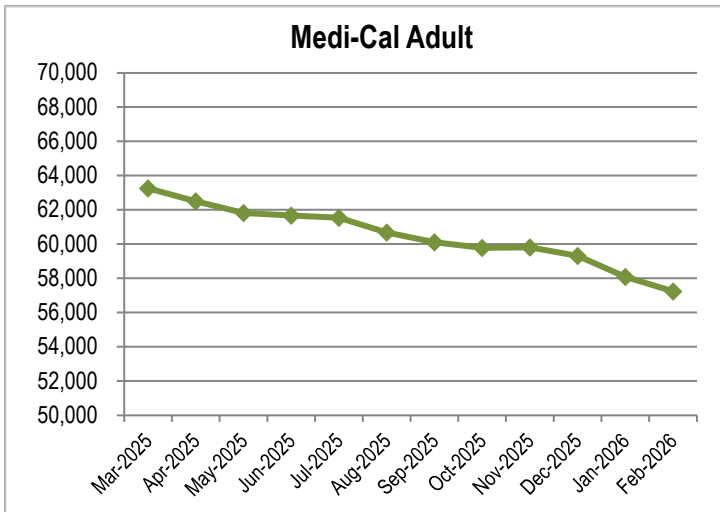
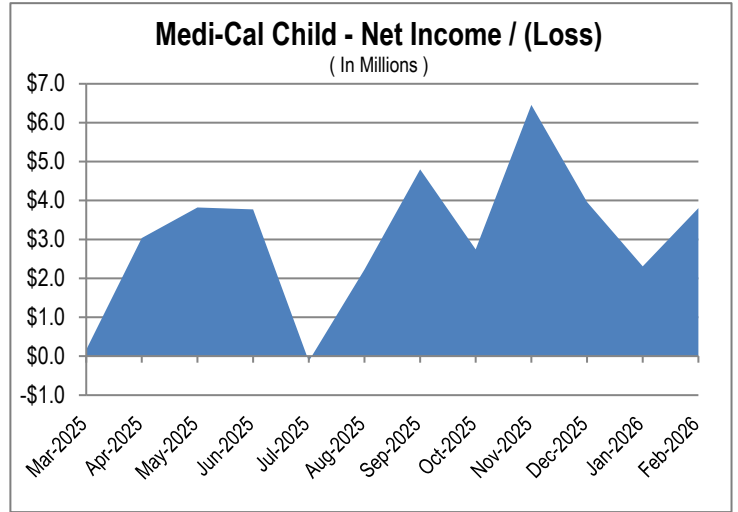
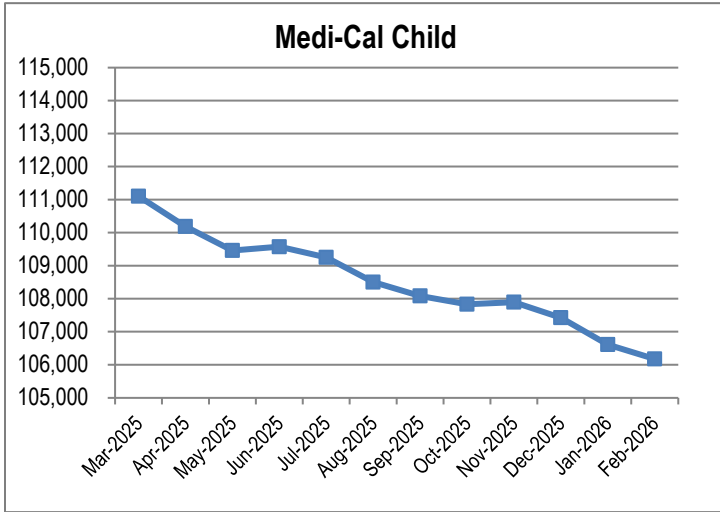
<b>Net Income by Program: (in Thousands)</b>		
	<b>Month</b>	<b>YTD</b>
Medi-Cal	\$23,534	\$62,514
Group Care	(886)	(1,645)
Medicare	(890)	(7,390)
	<b>\$21,758</b>	<b>\$53,480</b>

**Enrollment**

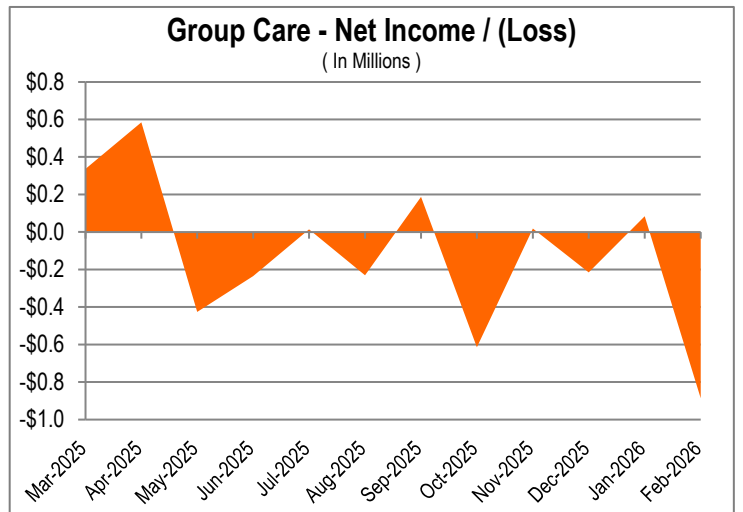
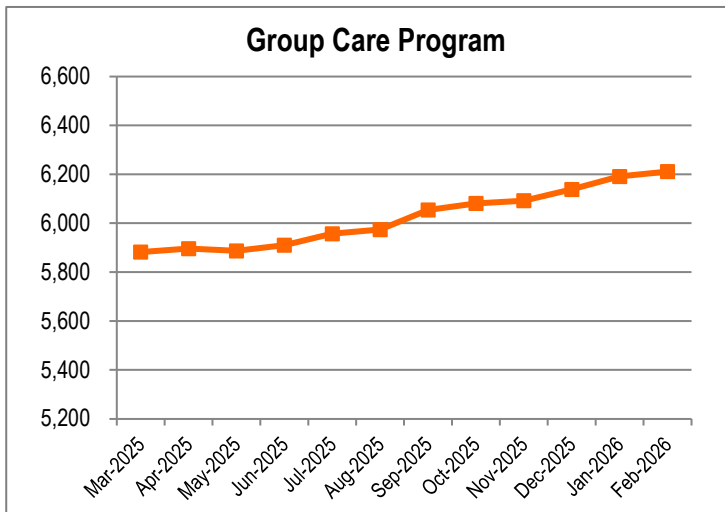
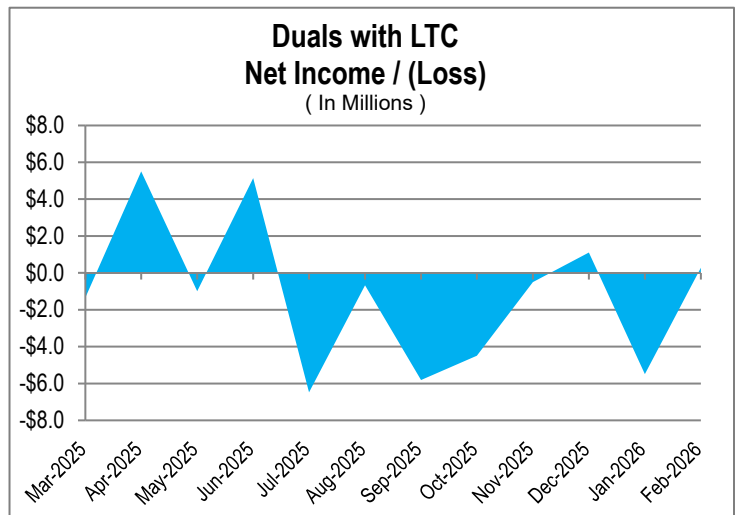
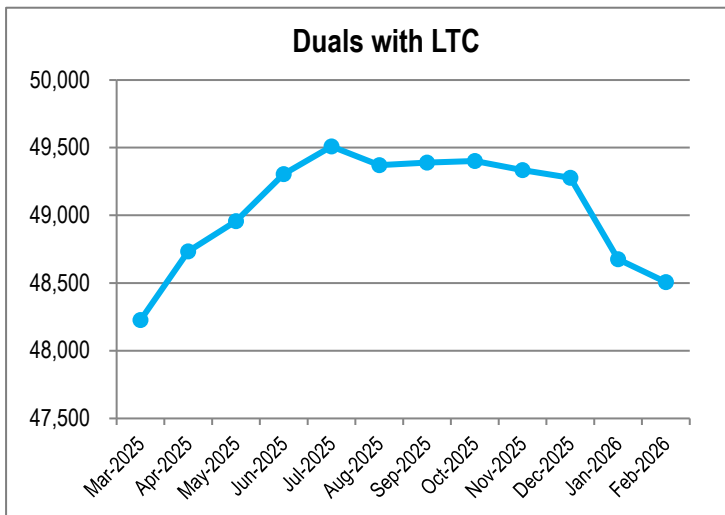
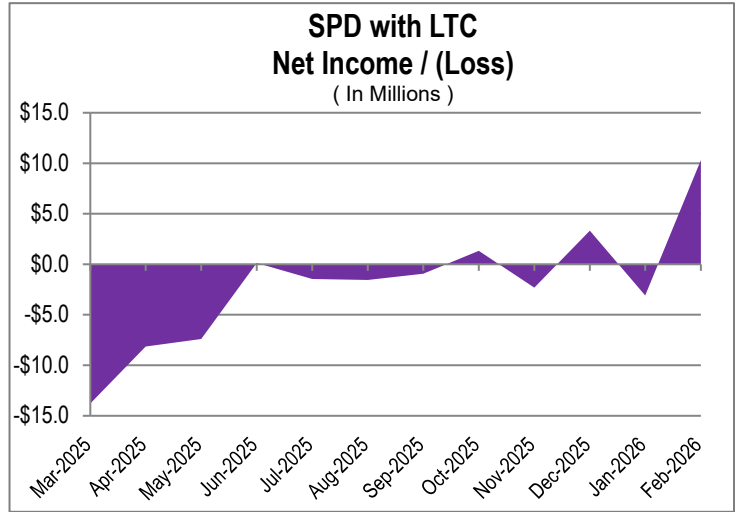
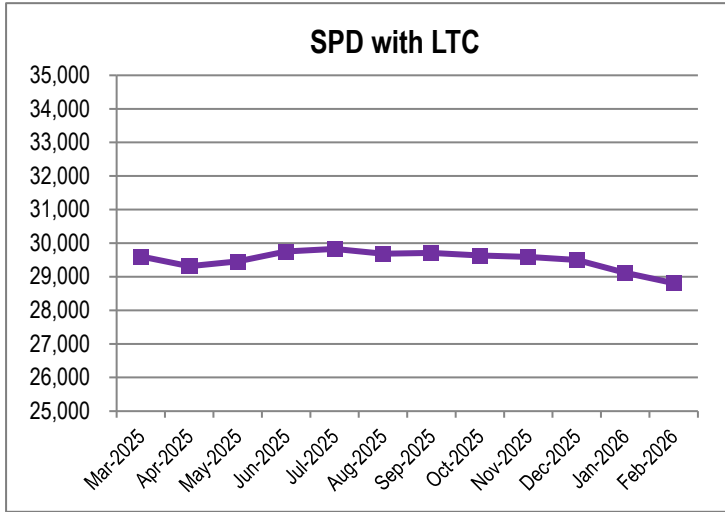
- Total enrollment decreased by 3,787 members since January 2026.
- Total enrollment decreased by 19,950 members since June 2025.

<b>Monthly Membership and YTD Member Months</b>								
<b>Actual vs. Budget</b>								
<b>Enrollment</b>					<b>Member Months</b>			
<b>Current Month</b>					<b>Year-to-Date</b>			
Actual	Budget	Variance	Variance %		Actual	Budget	Variance	Variance %
					<b>Medi-Cal:</b>			
106,175	105,806	369	0.3%	Child	861,772	860,519	1,253	0.1%
57,240	57,197	43	0.1%	Adult	476,549	475,359	1,190	0.3%
144,297	142,205	2,092	1.5%	ACA OE	1,203,292	1,200,421	2,871	0.2%
28,813	21,666	7,147	33.0%	SPD with LTC	235,880	221,365	14,515	6.6%
48,506	56,344	(7,838)	(13.9%)	Duals with LTC	393,463	408,751	(15,288)	(3.7%)
<b>385,031</b>	<b>383,218</b>	<b>1,813</b>	<b>0.5%</b>	<b>Medi-Cal Total</b>	<b>3,170,956</b>	<b>3,166,415</b>	<b>4,541</b>	<b>0.1%</b>
6,211	6,085	126	2.1%	Group Care	48,698	48,394	304	0.6%
191	370	(179)	(48.4%)	Medicare	361	636	(275)	(43.2%)
<b>391,433</b>	<b>389,673</b>	<b>1,760</b>	<b>0.5%</b>	<b>Total</b>	<b>3,220,015</b>	<b>3,215,445</b>	<b>4,570</b>	<b>0.1%</b>

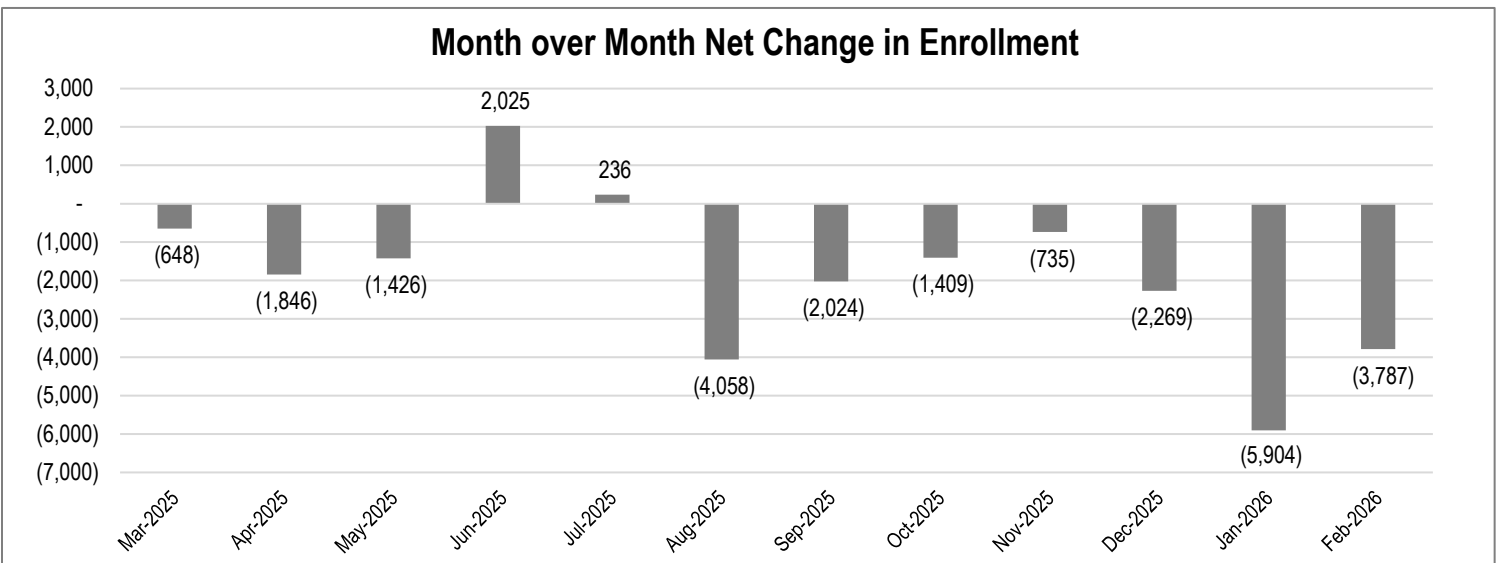
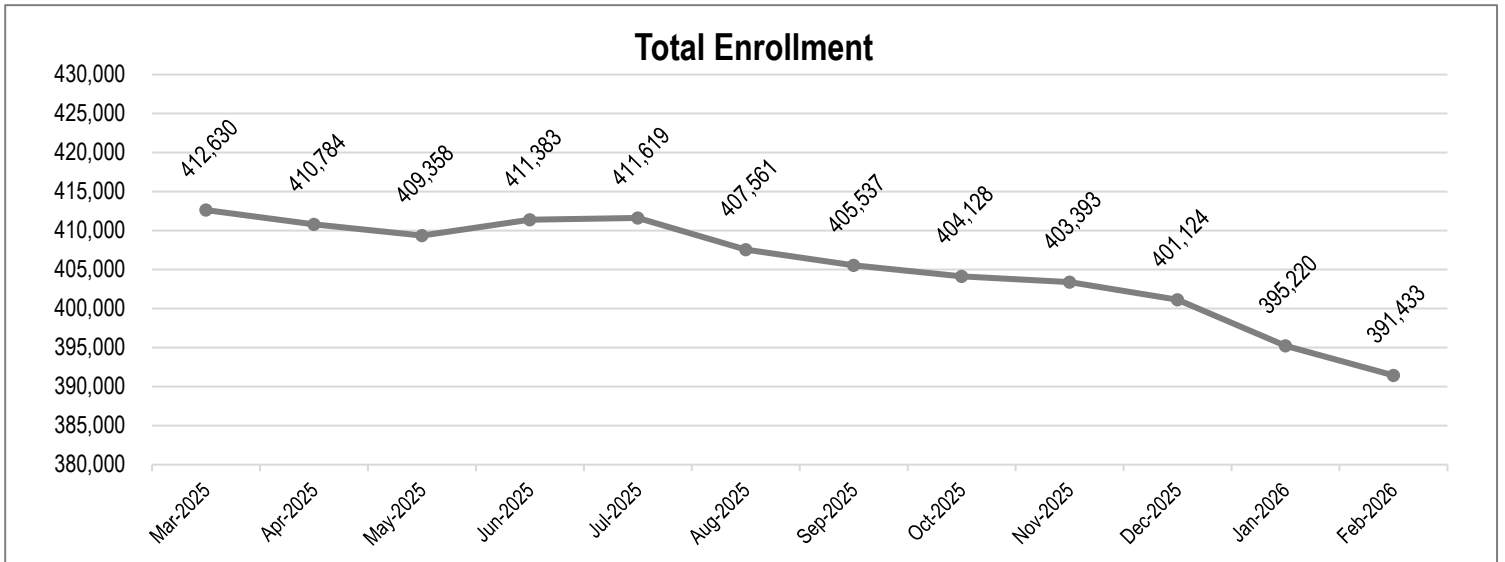
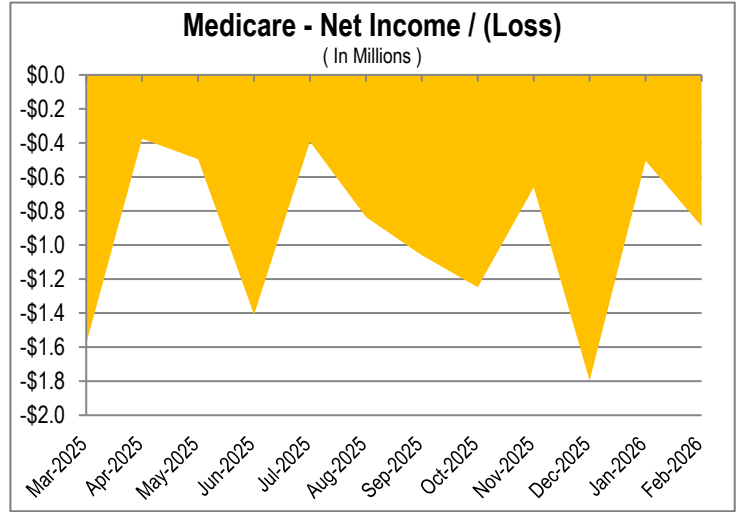
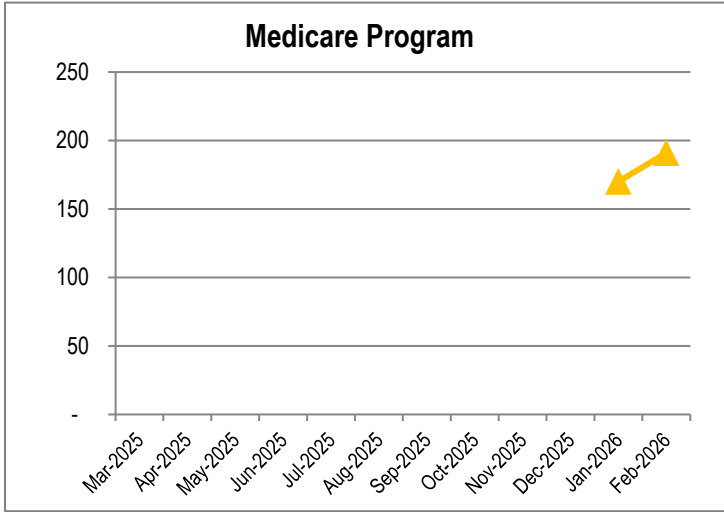
# Enrollment and Profitability by Program and Category of Aid



# Enrollment and Profitability by Program and Category of Aid

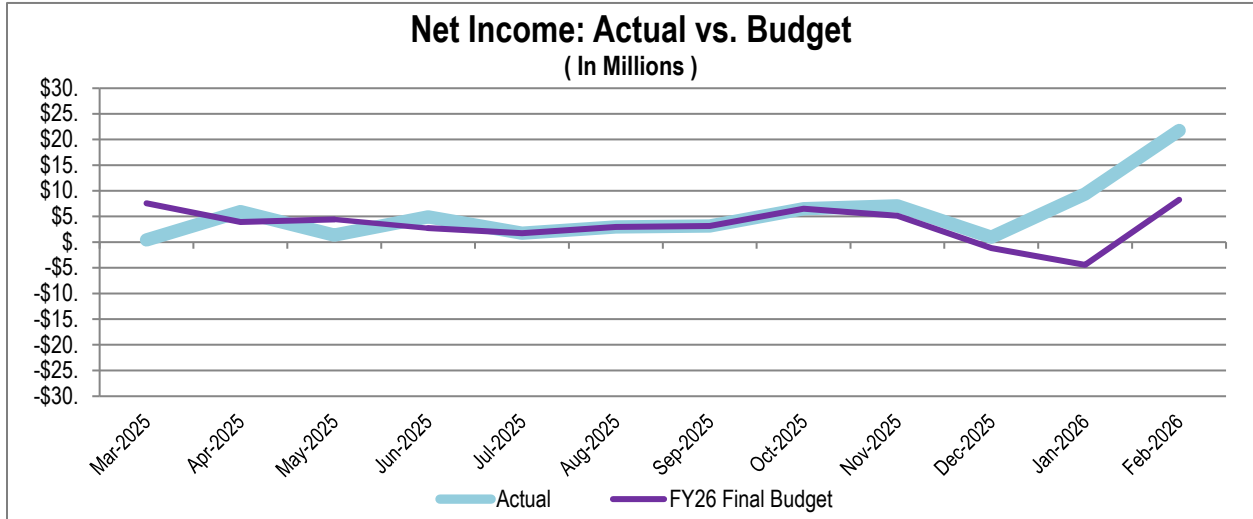


# Enrollment and Profitability by Program and Category of Aid



## Net Income

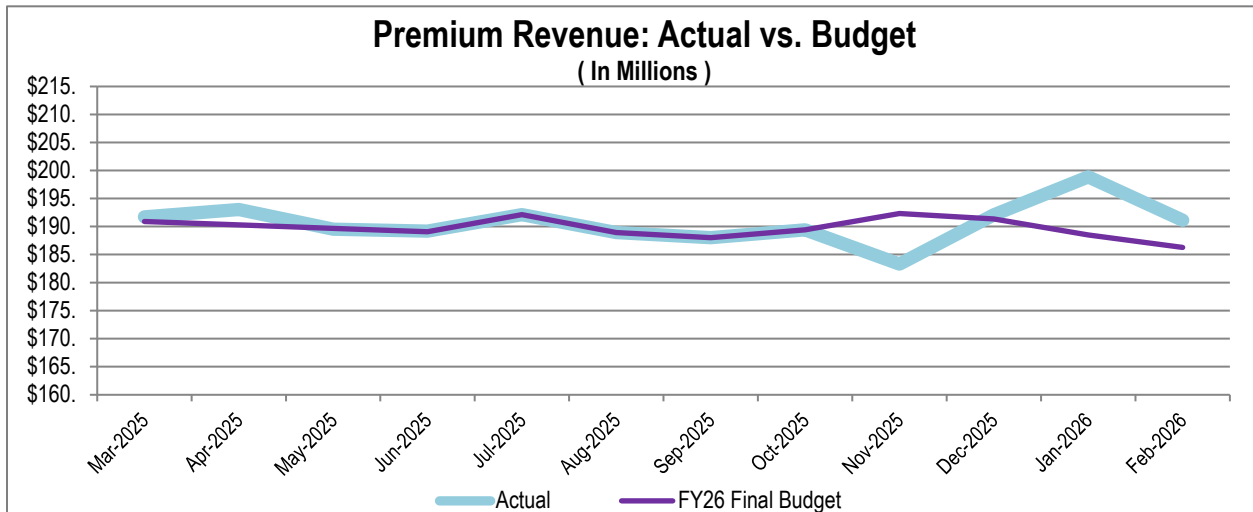
- For the month ended February 28<sup>th</sup>, 2026:
  - Actual Net Income: \$21.8 million.
  - Budgeted Net Income: \$8.3 million.
- For the fiscal YTD ended February 28<sup>th</sup>, 2026:
  - Actual Net Income \$53.5 million.
  - Budgeted Net Income \$22.1 million.



- The favorable variance of \$13.5 million in the current month is primarily due to:
- Favorable \$9.5 million lower than anticipated Medical Expense
  - Favorable \$4.8 million higher than anticipated Premium Revenue.
  - Unfavorable \$1.1 million lower than anticipated Other Income/Expense.

## Premium Revenue

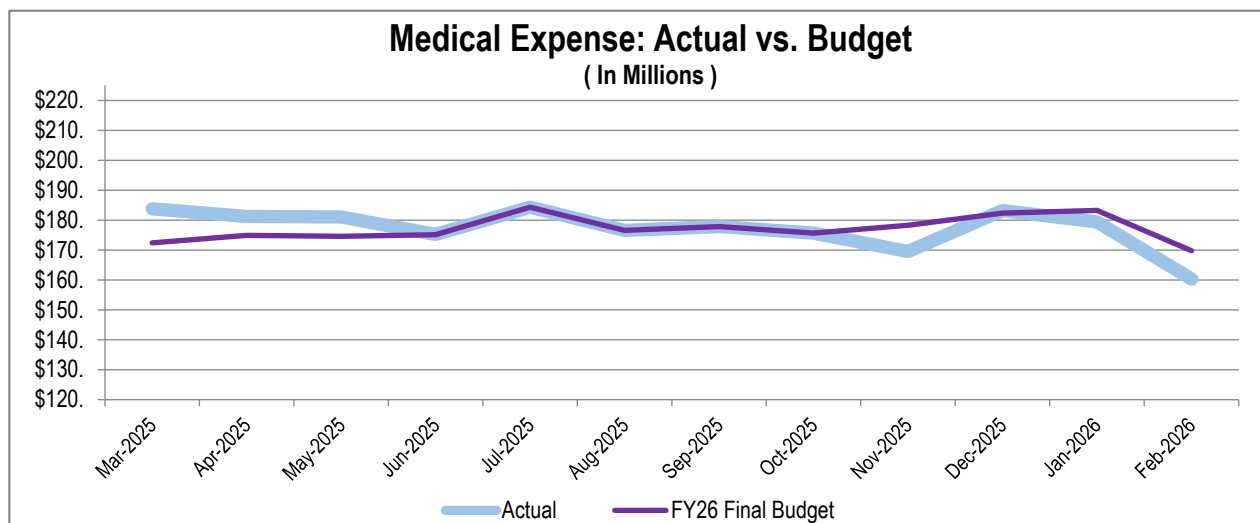
- For the month YTD ended February 28<sup>th</sup>, 2026:
  - Actual Revenue: \$191.1 million.
  - Budgeted Revenue: \$186.3 million.
- For the fiscal YTD ended February 28<sup>th</sup>, 2026:
  - Actual Revenue: \$1.5 billion.
  - Budgeted Revenue: \$1.5 billion.



- For the month ended February 28<sup>th</sup>, 2026, the favorable Premium Revenue variance of \$4.8 million is primarily due to favorable \$6.2 million budgeted Medicare Part A “buy-in” for February 2026 that did not occur and favorable \$1.4 million retroactive membership for January 2025 through December 2025. This was partially offset by an unfavorable \$1.8 million CY26 Acuity adjustment and unfavorable \$1.2 million Supplemental Maternity Revenue variance.

**Medical Expense**

- For the month ended February 28<sup>th</sup>, 2026:
  - Actual Medical Expense: \$160.3 million.
  - Budgeted Medical Expense: \$169.8 million.
- For the fiscal YTD ended February 28<sup>th</sup>, 2026:
  - Actual Medical Expense: \$1.4 billion.
  - Budgeted Medical Expense: \$1.4 billion.



- Reported financial results include medical expense, which contains estimates for Incurred-But-Not-Paid (IBNP) claims. Calculation of monthly IBNP is based on historical trends and claims payment. The Alliance’s IBNP reserves are reviewed by actuarial consultants.
- For February, updates to Fee-For-Service (FFS) decreased the estimate for prior period unpaid Medical Expenses by \$11.2 million. Year to date, the estimate for prior years decreased by \$8.3 million (per table below).

<b>Medical Expense - Actual vs. Budget</b> (In Dollars)						
Adjusted to Eliminate the Impact of Prior Period IBNP Estimates						
	Actual			Budget	Variance Actual vs. Budget Favorable/(Unfavorable)	
	<u>Adjusted</u>	<u>Change in IBNP</u>	<u>Reported</u>		\$	%
Capitated Medical Expense	\$145,297,013	\$0	\$145,297,013	\$144,225,586	(\$1,071,426)	(0.7%)
Primary Care FFS	\$25,303,852	\$9,932,994	\$35,236,846	\$40,201,646	\$14,897,794	37.1%
Specialty Care FFS	\$65,857,414	\$1,353,761	\$67,211,175	\$69,387,167	\$3,529,753	5.1%
Outpatient FFS	\$104,146,479	(\$112,602)	\$104,033,877	\$107,475,067	\$3,328,588	3.1%
Ancillary FFS	\$167,982,382	\$1,940,201	\$169,922,583	\$161,327,939	(\$6,654,443)	(4.1%)
Pharmacy FFS	\$98,451,573	(\$6,649,468)	\$91,802,105	\$85,622,273	(\$12,829,300)	(15.0%)
ER Services FFS	\$82,073,492	\$175,714	\$82,249,206	\$82,831,863	\$758,371	0.9%
Inpatient Hospital FFS	\$380,840,906	(\$10,533,613)	\$370,307,293	\$388,234,391	\$7,393,485	1.9%
Long Term Care & SNF FFS	\$303,556,717	(\$4,377,510)	\$299,179,207	\$304,745,968	\$1,189,251	0.4%
Other Benefits & Services	\$30,856,071	\$0	\$30,856,071	\$35,491,782	\$4,635,711	13.1%
Net Reinsurance	\$851,736	\$0	\$851,736	\$1,637,503	\$785,767	48.0%
Provider Incentive	\$9,739,099	\$0	\$9,739,099	\$6,699,099	(\$3,040,000)	(45.4%)
	<b>\$1,414,956,733</b>	<b>(\$8,270,523)</b>	<b>\$1,406,686,209</b>	<b>\$1,427,880,283</b>	<b>\$12,923,550</b>	<b>0.90%</b>

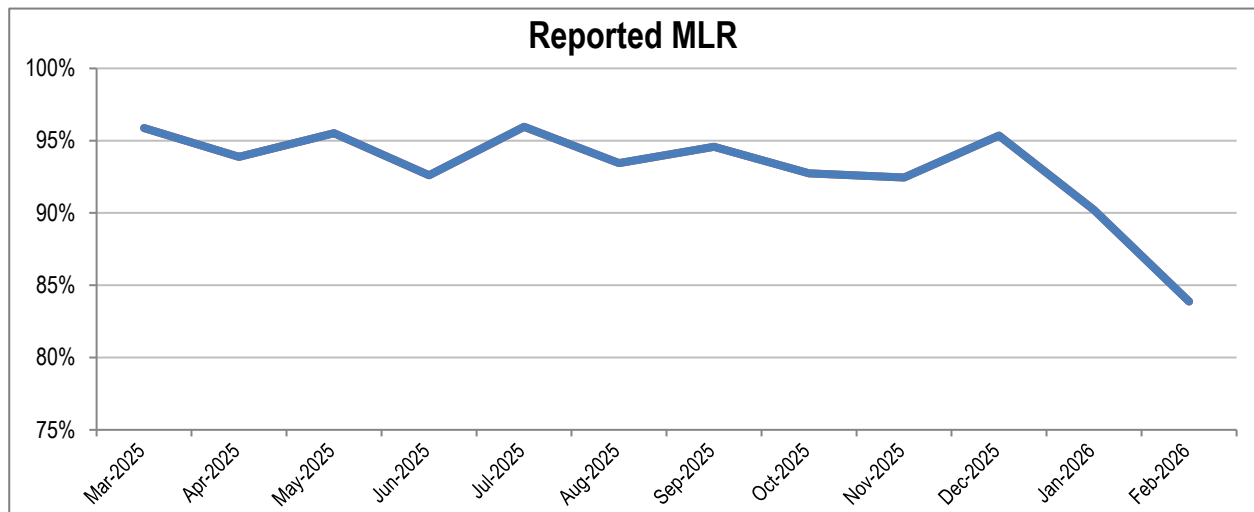
<b>Medical Expense - Actual vs. Budget</b> (Per Member Per Month)						
Adjusted to Eliminate the Impact of Prior Year IBNP Estimates						
	Actual			Budget	Variance Actual vs. Budget Favorable/(Unfavorable)	
	<u>Adjusted</u>	<u>Change in IBNP</u>	<u>Reported</u>		\$	%
Capitated Medical Expense	\$45.13	\$0.00	\$45.13	\$44.86	(\$0.27)	(0.6%)
Primary Care FFS	\$7.86	\$3.09	\$10.94	\$12.51	\$4.65	37.2%
Specialty Care FFS	\$20.45	\$0.42	\$20.88	\$21.58	\$1.13	5.2%
Outpatient FFS	\$32.35	(\$0.03)	\$32.31	\$33.43	\$1.08	3.2%
Ancillary FFS	\$52.17	\$0.60	\$52.78	\$50.18	(\$1.99)	(4.0%)
Pharmacy FFS	\$30.58	(\$2.07)	\$28.51	\$26.63	(\$3.94)	(14.8%)
ER Services FFS	\$25.49	\$0.05	\$25.55	\$25.77	\$0.27	1.1%
Inpatient Hospital & SNF FFS	\$118.29	(\$3.27)	\$115.01	\$120.76	\$2.48	2.1%
Long Term Care & SNF FFS	\$94.28	(\$1.36)	\$92.92	\$94.79	\$0.51	0.5%
Other Benefits & Services	\$9.58	\$0.00	\$9.58	\$11.04	\$1.46	13.2%
Net Reinsurance	\$0.26	\$0.00	\$0.26	\$0.51	\$0.24	48.1%
Provider Incentive	\$3.02	\$0.00	\$3.02	\$2.08	(\$0.94)	(45.2%)
	<b>\$439.47</b>	<b>(\$2.57)</b>	<b>\$436.91</b>	<b>\$444.16</b>	<b>\$4.68</b>	<b>1.1%</b>

- Excluding the impact of prior year estimates for IBNP, year-to-date medical expense variance is \$12.9 million favorable to budget. On a PMPM basis, medical expense is 1.1% favorable to budget. For per-member-per-month expense:
  - Capitated Expense is over budget, primarily driven by unfavorable PCP Capitation FQHC expense.
  - Primary Care Expense is under budget due to TRI reclassifications across all populations except Group Care.

- Specialty Care Expense is under budget, driven by lower unit cost and utilization.
- Outpatient Expense is under budget due to lower utilization of Facility Other services and dialysis.
- Ancillary Expense is over budget due to higher utilization, partially offset by lower unit cost in the SPD with LTC, Child and ACA OE aid code categories.
- Pharmacy Expense is over budget, driven by prior period expense related to overpayments made to UCSF last fiscal year and higher unit cost in the current budget period. The offsetting accruals for the recoveries were already made in a prior accounting period.
- Emergency Expense is under budget, driven by lower unit cost in the ACA OE and Child aid code categories.
- Inpatient Expense is under budget, driven by lower unit cost and utilization across all populations.
- Long Term Care Expense is over budget, driven by unit cost in the SPD with LTC and Duals with LTC Duals aid code categories.
- Other Benefits & Services is under budget, due to lower than expected employee, interpreter, professional services, community reinvestment and relations, licenses, subscriptions, insurance and fees expense.
- Net Reinsurance is under budget because more recoveries were received than expected.
- Provider Incentive was over budget, due to timing and accruals.

### **Medical Loss Ratio (MLR)**

The Medical Loss Ratio (total reported Medical Expense divided by Premium Revenue) was 83.9% for the month and 92.3% for the fiscal year-to-date.



### **Administrative Expense**

- For the month ended February 28<sup>th</sup>, 2026:
  - Actual Administrative Expense: \$10.7 million.
  - Budgeted Administrative Expense: \$11.0 million.
- For the fiscal YTD ended February 28<sup>th</sup>, 2026:
  - Actual Administrative Expense: \$81.9 million.
  - Budgeted Administrative Expense: \$88.4 million.

Summary of Administrative Expense (In Dollars)								
For the Month and Fiscal Year-to-Date								
Favorable/(Unfavorable)								
Current Month					Year-to-Date			
Actual	Budget	Variance \$	Variance %		Actual	Budget	Variance \$	Variance %
\$6,502,376	\$6,355,851	(\$146,526)	(2.3%)	Personnel Expense	\$51,445,817	\$54,169,585	\$2,723,768	5.0%
(9,216)	92,659	101,875	109.9%	Medical Benefits Admin Expense	414,699	761,434	346,735	45.5%
2,438,306	2,484,890	46,584	1.9%	Purchased & Professional Services	16,603,947	18,992,301	2,388,354	12.6%
1,733,059	2,023,826	290,767	14.4%	Other Admin Expense	13,474,715	14,452,369	977,654	6.8%
\$10,664,525	\$10,957,226	\$292,701	2.7%	Total Administrative Expense	\$81,939,178	\$88,375,689	\$6,436,512	7.3%

The year-to-date variances include:

- Employee Expense ran favorably overall, driven by favorable Salary and Benefits resulted from hiring restrictions.
- Favorable in Purchased & Professional Services, primarily due to Consultant and Purchased Services, Provider Credentialing, and Hardware Purchases.
- Favorable Licenses, Insurance & Fees primarily due to favorable Licenses and Subscriptions.
- Favorable Supplies and Other expenses primarily due to favorable Community Reinvestment expense and settlement costs.
- Favorable Benefit Administration Expense, primarily for the decreases in Behavioral Health Admin Fees, M3P fees, and Pharmacy Admin Fees.
- Partially offset by unfavorable Printing/Postage/Promotions, result of booking of a debit to clear a budgeted credit that was booked in October.
- Partially offset by unfavorable Building Occupancy costs due to SBITA Amortization.

The Administrative Loss Ratio (ALR) is 5.6% of net revenue for the month and 5.4% of revenue year-to-date. Fiscal year-to-date claims interest expense, due to delayed payment of certain claims, or recalculated interest on previously paid claims is \$1.5 million.

### **Other Income / (Expense)**

Other Income & Expense is comprised primarily of investment income. Fiscal year-to-date net investments show a gain of \$18.3 million.

### **Managed Care Organization (MCO) Provider Tax**

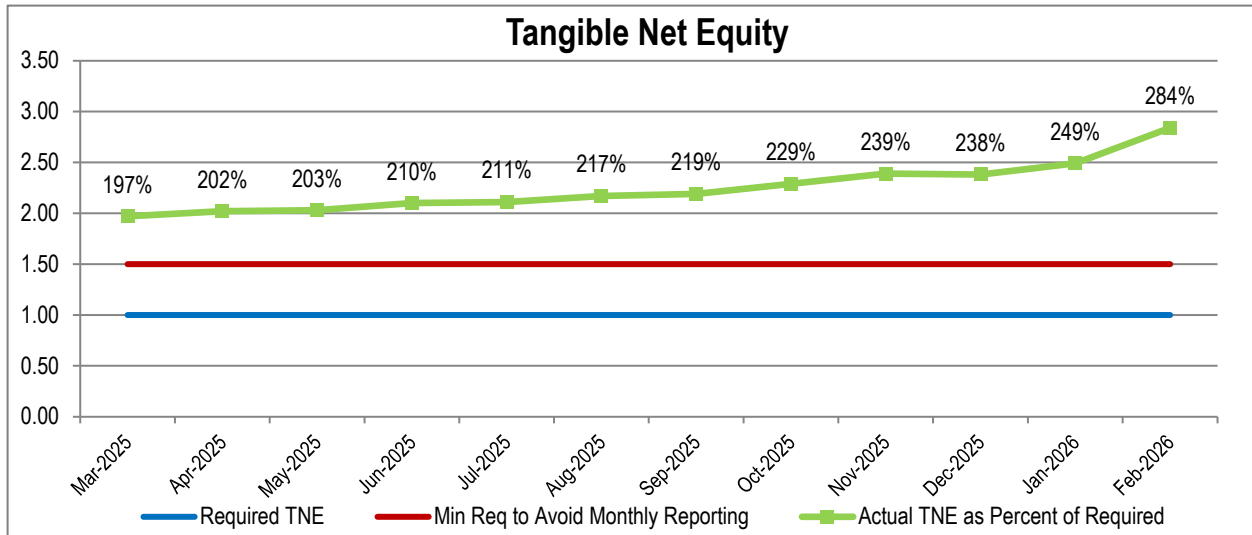
- Revenue:
  - For the month ended February 28<sup>th</sup>, 2026:
    - Actual: \$65.0 million.
    - Budgeted: \$61.9 million.
  - For the fiscal YTD ended February 28<sup>th</sup>, 2026:
    - Actual: \$519.2 million.
    - Budgeted: \$512.1 million.
- Expense:
  - For the month ended February 28<sup>th</sup>, 2026:
    - Actual: \$65.0 million.
    - Budgeted: \$61.9 million.

- For the fiscal YTD ended February 28<sup>th</sup>, 2026:
  - Actual: \$519.2 million.
  - Budgeted: \$512.1 million.

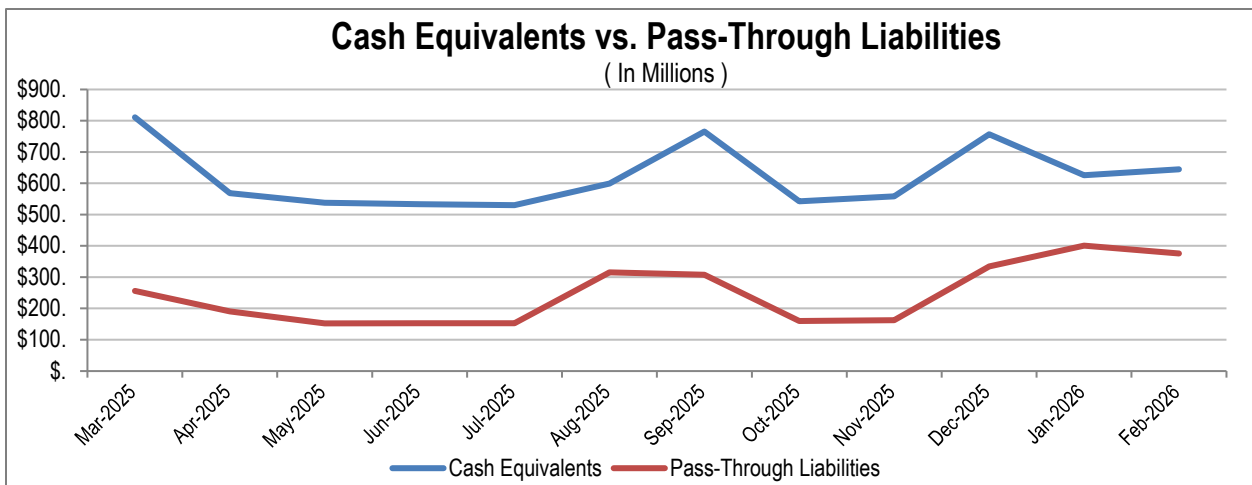
**Tangible Net Equity (TNE)**

- The Department of Managed Health Care (DMHC) monitors the financial stability of health plans to ensure that they can meet their financial obligations to providers. TNE is a calculation of a company’s total tangible assets minus total liabilities divided by a percentage of fee-for-service medical expenses. The Alliance exceeds DMHC’s required TNE.

- Required TNE \$78.4 million
- Actual TNE \$222.8 million
- Excess TNE \$144.4 million
- TNE % of Required TNE 284%



- To ensure appropriate liquidity and limit risk, the majority of Alliance financial assets are kept in short-term investments.
- Key Metrics
  - Cash & Cash Equivalents \$644.5 million
  - Pass-Through Liabilities \$375.6 million



- Uncommitted Cash                   \$268.9 million
- Working Capital                    \$173.1 million
- Current Ratio                       1.16 (regulatory minimum is 1.00)

### **Capital Investment**

- Fiscal year-to-date capital assets acquired: \$36,000.
- Annual capital budget: \$1.4 million.
- A summary of year-to-date capital asset acquisitions is included in this monthly financial statement package.

### **Caveats to Financial Statements**

- We continue to caveat these financial statements that, due to challenges of projecting medical expense and liabilities based on incomplete claims experience, financial results are subject to revision.
- The full set of financial statements and reports are included in the Board of Governors Report. This is a high-level summary of key components of those statements, which are unaudited.

**ALAMEDA ALLIANCE FOR HEALTH**  
**STATEMENT OF REVENUE & EXPENSES**  
**ACTUAL VS. BUDGET**  
**COMBINED BASIS (RESTRICTED & UNRESTRICTED FUNDS)**  
**FOR THE MONTH AND FISCAL YTD ENDED 28 FEBRUARY, 2026**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
<b>MEMBERSHIP</b>								
385,031	383,218	1,813	0.5%	1. Medi-Cal	3,170,956	3,166,415	4,541	0.1%
6,211	6,085	126	2.1%	2. GroupCare	48,698	48,394	304	0.6%
191	370	(179)	(48.4%)	3. Medicare SNP	361	636	(275)	(43.2%)
<b>391,433</b>	<b>389,673</b>	<b>1,760</b>	<b>0.5%</b>	<b>3. TOTAL MEMBER MONTHS</b>	<b>3,220,015</b>	<b>3,215,445</b>	<b>4,570</b>	<b>0.1%</b>
<b>REVENUE</b>								
\$191,121,346	\$186,275,048	\$4,846,298	2.6%	4. Premium Revenue	\$1,523,847,782	\$1,516,897,092	\$6,950,690	0.5%
\$64,994,094	\$61,912,700	\$3,081,394	5.0%	5. MCO Tax Revenue AB119	\$519,184,732	\$512,093,814	\$7,090,918	1.4%
<b>\$256,115,440</b>	<b>\$248,187,748</b>	<b>\$7,927,692</b>	<b>3.2%</b>	<b>6. TOTAL REVENUE</b>	<b>\$2,043,032,515</b>	<b>\$2,028,990,906</b>	<b>\$14,041,608</b>	<b>0.7%</b>
<b>MEDICAL EXPENSES</b>								
<u>Capitated Medical Expenses</u>								
\$16,443,638	\$15,923,351	(\$520,286)	(3.3%)	7. Capitated Medical Expense	\$145,297,013	\$144,225,586	(\$1,071,426)	(0.7%)
<u>Fee for Service Medical Expenses</u>								
\$42,783,524	\$46,522,355	\$3,738,831	8.0%	8. Inpatient Hospital Expense	\$370,307,293	\$388,234,391	\$17,927,098	4.6%
\$3,313,765	\$4,222,079	\$908,313	21.5%	9. Primary Care Physician Expense	\$35,236,846	\$40,201,646	\$4,964,800	12.3%
\$6,547,660	\$7,635,275	\$1,087,615	14.2%	10. Specialty Care Physician Expense	\$67,211,175	\$69,387,167	\$2,175,992	3.1%
\$21,629,138	\$19,398,977	(\$2,230,161)	(11.5%)	11. Ancillary Medical Expense	\$169,922,583	\$161,327,939	(\$8,594,644)	(5.3%)
\$9,801,305	\$11,237,945	\$1,436,640	12.8%	12. Outpatient Medical Expense	\$104,033,877	\$107,475,067	\$3,441,190	3.2%
\$9,849,289	\$9,669,807	(\$179,482)	(1.9%)	13. Emergency Expense	\$82,249,206	\$82,831,863	\$582,657	0.7%
\$13,992,176	\$11,506,340	(\$2,485,836)	(21.6%)	14. Pharmacy Expense	\$91,802,105	\$85,622,273	(\$6,179,832)	(7.2%)
\$29,373,122	\$36,614,693	\$7,241,571	19.8%	15. Long Term Care Expense	\$299,179,207	\$304,745,968	\$5,566,760	1.8%
\$137,289,978	\$146,807,471	\$9,517,493	6.5%	16. Total Fee for Service Expense	\$1,219,942,291	\$1,239,826,313	\$19,884,022	1.6%
\$4,478,917	\$4,445,485	(\$33,432)	(0.8%)	17. Other Benefits & Services	\$30,856,071	\$35,491,782	\$4,635,711	13.1%
\$61,885	\$554,638	\$492,753	88.8%	18. Reinsurance Expense	\$851,736	\$1,637,503	\$785,767	48.0%
\$2,040,000	\$2,040,000	\$0	0.0%	19. Risk Pool Distribution	\$9,739,099	\$6,699,099	(\$3,040,000)	(45.4%)
<b>\$160,314,418</b>	<b>\$169,770,945</b>	<b>\$9,456,527</b>	<b>5.6%</b>	<b>20. TOTAL MEDICAL EXPENSES</b>	<b>\$1,406,686,209</b>	<b>\$1,427,880,283</b>	<b>\$21,194,074</b>	<b>1.5%</b>
<b>\$95,801,022</b>	<b>\$78,416,803</b>	<b>\$17,384,219</b>	<b>22.2%</b>	<b>21. GROSS MARGIN</b>	<b>\$636,346,305</b>	<b>\$601,110,623</b>	<b>\$35,235,682</b>	<b>5.9%</b>
<b>ADMINISTRATIVE EXPENSES</b>								
\$6,502,376	\$6,355,851	(\$146,526)	(2.3%)	22. Personnel Expense	\$51,445,817	\$54,169,585	\$2,723,768	5.0%
(\$9,216)	\$92,659	\$101,875	109.9%	23. Benefits Administration Expense	\$414,699	\$761,434	\$346,735	45.5%
\$2,438,306	\$2,484,890	\$46,584	1.9%	24. Purchased & Professional Services	\$16,603,947	\$18,992,301	\$2,388,355	12.6%
\$1,733,059	\$2,023,826	\$290,767	14.4%	25. Other Administrative Expense	\$13,474,715	\$14,452,369	\$977,654	6.8%
<b>\$10,664,525</b>	<b>\$10,957,226</b>	<b>\$292,701</b>	<b>2.7%</b>	<b>26. TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$81,939,178</b>	<b>\$88,375,689</b>	<b>\$6,436,512</b>	<b>7.3%</b>
<b>\$64,994,094</b>	<b>\$61,912,700</b>	<b>(\$3,081,394)</b>	<b>(5.0%)</b>	<b>27. MCO TAX EXPENSES</b>	<b>\$519,184,732</b>	<b>\$512,093,814</b>	<b>(\$7,090,918)</b>	<b>(1.4%)</b>
<b>\$20,142,403</b>	<b>\$5,546,877</b>	<b>\$14,595,526</b>	<b>263.1%</b>	<b>28. NET OPERATING INCOME / (LOSS)</b>	<b>\$35,222,395</b>	<b>\$641,120</b>	<b>\$34,581,275</b>	<b>5,393.9%</b>
<b>OTHER INCOME / EXPENSES</b>								
\$1,615,130	\$2,710,433	(\$1,095,304)	(40.4%)	29. TOTAL OTHER INCOME / (EXPENSES)	\$18,257,419	\$21,486,228	(\$3,228,809)	(15.0%)
<b>\$21,757,533</b>	<b>\$8,257,310</b>	<b>\$13,500,222</b>	<b>163.5%</b>	<b>30. NET SURPLUS (DEFICIT)</b>	<b>\$53,479,813</b>	<b>\$22,127,348</b>	<b>\$31,352,466</b>	<b>141.7%</b>
83.9%	91.1%	7.2%	7.9%	31. Medical Loss Ratio	92.3%	94.1%	1.8%	1.9%
5.6%	5.9%	0.3%	5.1%	32. Administrative Expense Ratio	5.4%	5.8%	0.4%	6.9%
8.5%	3.3%	5.2%	157.6%	33. Net Surplus (Deficit) Ratio	2.6%	1.1%	1.5%	136.4%

**ALAMEDA ALLIANCE FOR HEALTH  
BALANCE SHEETS  
CURRENT MONTH VS. PRIOR MONTH  
FOR THE MONTH AND FISCAL YTD ENDED 28 FEBRUARY, 2026**

	2/28/2026	1/31/2026	Difference	% Difference
<b>CURRENT ASSETS</b>				
Cash and Cash Equivalent				
Cash	\$18,237,861	\$24,400,385	(\$6,162,524)	(25.3%)
CNB Short-Term Investment	626,271,302	601,118,853	25,152,449	4.2%
Interest Receivable	2,481,111	3,413,091	(931,980)	(27.3%)
Premium Receivables	601,680,490	591,462,702	10,217,788	1.7%
Reinsurance Recovery Receivable	14,174,761	14,059,446	115,315	0.8%
Other Receivables	1,786,777	2,369,971	(583,194)	(24.6%)
Prepaid Expenses	1,088,552	998,418	90,134	9.0%
<b>TOTAL CURRENT ASSETS</b>	<b>1,265,720,854</b>	<b>1,237,822,865</b>	<b>27,897,989</b>	<b>2.3%</b>
<b>OTHER ASSETS</b>				
CNB Long-Term Investment	33,283,044	36,025,008	(2,741,965)	(7.6%)
CalPERS Net Pension Asset	(6,465,233)	(6,465,233)	0	0.0%
Deferred Outflow	15,271,214	15,271,214	0	0.0%
Restricted Asset-Bank Note	361,892	360,866	1,025	0.3%
GASB 87-Lease Assets (Net)	52,400	55,675	(3,275)	(5.9%)
GASB 96-SBITA Assets (Net)	7,939,369	6,772,912	1,166,458	17.2%
<b>TOTAL OTHER ASSETS</b>	<b>50,442,685</b>	<b>52,020,442</b>	<b>(1,577,756)</b>	<b>(3.0%)</b>
<b>PROPERTY AND EQUIPMENT</b>				
Land, Building & Improvements	9,878,278	9,867,101	11,177	0.1%
Furniture And Equipment	13,400,309	13,400,309	0	0.0%
Leasehold Improvement	902,447	902,447	0	0.0%
Internally Developed Software	14,824,002	14,824,002	0	0.0%
Fixed Assets at Cost	39,005,035	38,993,858	11,177	0.0%
Less: Accumulated Depreciation	(33,889,485)	(33,827,040)	(62,445)	0.2%
<b>PROPERTY AND EQUIPMENT (NET)</b>	<b>5,115,550</b>	<b>5,166,818</b>	<b>(51,268)</b>	<b>(1.0%)</b>
<b>TOTAL ASSETS</b>	<b>1,321,279,089</b>	<b>1,295,010,125</b>	<b>26,268,964</b>	<b>2.0%</b>
<b>CURRENT LIABILITIES</b>				
Trade Accounts Payable	11,965,917	11,940,489	25,428	0.2%
Incurred But Not Reported Claims	367,386,373	410,915,970	(43,529,597)	(10.6%)
Other Medical Liabilities	145,392,072	138,633,439	6,758,633	4.9%
Pass-Through Liabilities	375,614,750	400,943,325	(25,328,575)	(6.3%)
MCO Tax Liabilities	179,853,380	114,859,286	64,994,094	56.6%
GASB 87 and 96 ST Liabilities	2,685,571	1,730,313	955,258	55.2%
Payroll Liabilities	9,342,995	9,319,935	23,061	0.2%
Deferred Revenues	405,514	358,999	46,515	13.0%
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,092,646,573</b>	<b>1,088,701,757</b>	<b>3,944,817</b>	<b>0.4%</b>
<b>LONG TERM LIABILITIES</b>				
GASB 87 and 96 LT Liabilities	2,633,036	2,066,421	566,615	27.4%
Deferred Inflow	3,240,306	3,240,306	0	0.0%
<b>TOTAL LONG TERM LIABILITIES</b>	<b>5,873,341</b>	<b>5,306,726</b>	<b>566,615</b>	<b>10.7%</b>
<b>TOTAL LIABILITIES</b>	<b>1,098,519,915</b>	<b>1,094,008,483</b>	<b>4,511,432</b>	<b>0.4%</b>
<b>NET WORTH</b>				
Contributed Capital	840,233	840,233	0	0.0%
Restricted & Unrestricted Funds	168,439,128	168,439,128	0	0.0%
Year-To-Date Net Surplus (Deficit)	53,479,813	31,722,281	21,757,533	68.6%
<b>TOTAL NET WORTH</b>	<b>222,759,174</b>	<b>201,001,642</b>	<b>21,757,533</b>	<b>10.8%</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>1,321,279,089</b>	<b>1,295,010,125</b>	<b>26,268,964</b>	<b>2.0%</b>
Cash Equivalents	644,509,163	625,519,237	18,989,925	3.0%
Pass-Through	375,614,750	400,943,325	(25,328,575)	(6.3%)
Uncommitted Cash	268,894,413	224,575,912	44,318,501	19.7%
Working Capital	173,074,281	149,121,108	23,953,172	16.1%
Current Ratio	115.8%	113.7%	2.1%	1.8%

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**February 28, 2026**

	<b>MONTH</b>	<b>3 MONTHS</b>	<b>6 MONTHS</b>	<b>YTD</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Commercial Premium Cash Flows</b>				
Commercial Premium Revenue	\$3,371,893	\$10,118,171	\$20,077,405	\$26,595,709
GroupCare Receivable	(608)	(7,259)	(6,670)	(9,368)
Total	3,371,285	10,110,912	20,070,735	26,586,341
<b>Medicare Premiums</b>				
Medicare Premiums	418,847	782,900	782,900	782,899
Deferred Premium Revenue	46,515	405,514	405,514	405,514
Medicare Receivable	-	-	-	-
Total	465,362	1,188,414	1,188,414	1,188,413
<b>Medi-Cal Premium Cash Flows</b>				
Medi-Cal Revenue	252,324,701	766,365,869	1,575,437,642	2,015,653,904
Premium Receivable	(10,217,181)	(47,991,625)	(145,756,801)	(103,398,450)
Total	242,107,520	718,374,244	1,429,680,841	1,912,255,454
<b>Investment &amp; Other Income Cash Flows</b>				
Other Revenues	267,628	874,738	499,931	853,287
Interest Income	1,366,716	5,388,768	12,535,654	17,473,150
Interest Receivable	931,980	1,582,305	1,432,749	1,105,847
Total	2,566,324	7,845,811	14,468,334	19,432,284
<b>Medical &amp; Hospital Cash Flows</b>				
Total Medical Expenses	(160,314,421)	(522,870,652)	(1,045,813,047)	(1,406,686,215)
Other Health Care Receivables	466,040	489,173	10,028,061	(5,769,913)
Capitation Payable	-	-	-	-
IBNP Payable	(43,529,597)	(17,082,586)	(36,342,593)	(44,730,922)
Other Medical Payable	(18,609,942)	226,052,958	86,238,364	250,324,113
Risk Share Payable	40,000	80,000	80,000	280,000
New Health Program Payable	-	-	-	-
Total	(221,947,920)	(313,331,107)	(985,809,215)	(1,206,582,937)
<b>Administrative Cash Flows</b>				
Total Administrative Expenses	(10,683,740)	(33,370,107)	(61,246,176)	(82,008,196)
Prepaid Expenses	(90,134)	35,610	(398,257)	(370,741)
Other Receivables	1,839	(2,635)	132,192	(10,500)
CalPERS Pension	-	-	-	-
Trade Accounts Payable	25,427	1,201,873	714,966	448,994
Payroll Liabilities	23,060	1,530,576	(208,310)	(20,919)
GASB Assets and Liabilities	358,690	(1,000,508)	(994,710)	(601,012)
Depreciation Expense	62,445	186,963	373,189	496,892
Total	(10,302,413)	(31,418,228)	(61,627,106)	(82,065,482)
<b>MCO Tax AB119 Cash Flows</b>				
MCO Tax Expense AB119	(64,994,094)	(195,175,872)	(453,472,794)	(519,184,732)
MCO Tax Liabilities	64,994,094	(118,782,462)	76,698,038	(45,965,023)
Total	0	(313,958,334)	(376,774,756)	(565,149,755)
<b>Net Cash Flows from Operating Activities</b>	<b>16,260,158</b>	<b>78,811,712</b>	<b>41,197,247</b>	<b>105,664,318</b>

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**February 28, 2026**

	<b>MONTH</b>	<b>3 MONTHS</b>	<b>6 MONTHS</b>	<b>YTD</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
<b>Investment Cash Flows</b>				
Long Term Investments	2,741,970	7,527,106	4,179,201	5,872,329
Total	2,741,970	7,527,106	4,179,201	5,872,329
<b>Restricted Cash &amp; Other Asset Cash Flows</b>				
Restricted Assets-Treasury Account	(1,025)	(3,035)	(6,044)	(8,026)
Total	(1,025)	(3,035)	(6,044)	(8,026)
<b>Fixed Asset Cash Flows</b>				
Fixed Asset Acquisitions	(11,177)	(11,177)	(35,630)	(35,630)
Depreciation expense				
Change in A/D				
Purchases of Property and Equipment	(11,177)	(11,177)	(35,630)	(35,630)
<b>Net Cash Flows from Investing Activities</b>	<b>2,729,768</b>	<b>7,512,894</b>	<b>4,137,527</b>	<b>5,828,673</b>
<b>Financing Cash Flows</b>				
Subordinated Debt Proceeds	-	-	-	-
<b>Net Change in Cash</b>	<b>18,989,926</b>	<b>86,324,606</b>	<b>45,334,774</b>	<b>111,492,991</b>
Rounding	-	-	-	-
<b>Cash @ Beginning of Period</b>	<b>625,519,238</b>	<b>558,184,558</b>	<b>599,174,390</b>	<b>533,016,173</b>
<b>Cash @ End of Period</b>	<b>\$644,509,164</b>	<b>\$644,509,164</b>	<b>\$644,509,164</b>	<b>\$644,509,164</b>
Variance	-	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**February 28, 2026**

	<b>MONTH</b>	<b>3 MONTHS</b>	<b>6 MONTHS</b>	<b>YTD</b>
<b>NET INCOME RECONCILIATION</b>				
<b>Net Income / (Loss)</b>	\$21,757,530	\$32,113,815	\$48,801,514	\$53,479,806
Add back: Depreciation & Amortization	62,445	186,963	373,189	496,892
Receivables				
Premiums Receivable	(10,217,181)	(47,991,625)	(145,756,801)	(103,398,450)
Interest Receivable	931,980	1,582,305	1,432,749	1,105,847
Other Health Care Receivables	466,040	489,173	10,028,061	(5,769,913)
Other Receivables	1,839	(2,635)	132,192	(10,500)
GroupCare Receivable	(608)	(7,259)	(6,670)	(9,368)
<b>Total</b>	<b>(8,817,930)</b>	<b>(45,930,041)</b>	<b>(134,170,469)</b>	<b>(108,082,384)</b>
Prepaid Expenses	(90,134)	35,610	(398,257)	(370,741)
Trade Payables	25,427	1,201,873	714,966	448,994
Claims Payable and Shared Risk Pool				
IBNP Payable	(43,529,597)	(17,082,586)	(36,342,593)	(44,730,922)
Capitation Payable & Other Medical Payable	(18,609,942)	226,052,958	86,238,364	250,324,113
Risk Share Payable	40,000.00	80,000.00	80,000	280,000
Claims Payable				
<b>Total</b>	<b>(62,099,539)</b>	<b>209,050,372</b>	<b>49,975,771</b>	<b>205,873,191</b>
Unearned Revenue				
Deferred Premium Revenue				
Deferred Revenue - IHSS				
Deferred Revenue - Medicare (DSNP)	46,515	405,514	405,514	405,514
<b>Total</b>	<b>46,515.00</b>	<b>405,514.00</b>	<b>405,514.00</b>	<b>405,514.00</b>
Other Liabilities				
CalPERS Pension	-	-	-	-
Payroll Liabilities	23,060	1,530,576	(208,309)	(20,919)
GASB Assets and Liabilities	358,690	(1,000,508)	(994,710)	(601,012)
New Health Program	-	-	-	-
MCO Tax Liabilities	64,994,094	(118,782,462)	76,698,038	(45,965,023)
<b>Total</b>	<b>65,375,844</b>	<b>(118,252,394)</b>	<b>75,495,019</b>	<b>(46,586,954)</b>
Rounding	-	-	-	-
<b>Cash Flows from Operating Activities</b>	<b>16,260,158</b>	<b>78,811,712</b>	<b>41,197,247</b>	<b>105,664,318</b>
Variance	-	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**February 28, 2026**

	<b>MONTH</b>	<b>3 MONTHS</b>	<b>6 MONTHS</b>	<b>YTD</b>
<b>CASH FLOW STATEMENT:</b>				
<b>Cash Flows from Operating Activities:</b>				
Cash Received				
Capitation Received from State of CA	\$242,107,520	\$718,374,244	\$1,429,680,841	\$1,912,255,454
Medicare Revenue	\$465,362	\$1,188,414	\$1,188,414	\$1,188,413
GroupCare Premium Revenue	3,371,285	10,110,912	20,070,735	26,586,341
Other Income	267,628	874,738	499,931	853,287
Interest Income	2,298,696	6,971,073	13,968,403	18,578,997
Less Cash Paid				
Medical Expenses	(221,947,920)	(313,331,107)	(985,809,215)	(1,206,582,937)
Vendor & Employee Expenses	(10,302,413)	(31,418,228)	(61,627,106)	(82,065,482)
MCO Tax Expense AB119	0	(313,958,334)	(376,774,756)	(565,149,755)
<b>Net Cash Flows from Operating Activities</b>	<b>16,260,158</b>	<b>78,811,712</b>	<b>41,197,247</b>	<b>105,664,318</b>
<b>Cash Flows from Investing Activities:</b>				
Long Term Investments	2,741,970	7,527,106	4,179,201	5,872,329
Restricted Assets-Treasury Account	(1,025)	(3,035)	(6,044)	(8,026)
Purchases of Property and Equipment	(11,177)	(11,177)	(35,630)	(35,630)
<b>Net Cash Flows from Investing Activities</b>	<b>2,729,768</b>	<b>7,512,894</b>	<b>4,137,527</b>	<b>5,828,673</b>
<b>Net Change in Cash</b>	<b>18,989,926</b>	<b>86,324,606</b>	<b>45,334,774</b>	<b>111,492,991</b>
Rounding	-	-	-	-
<b>Cash @ Beginning of Period</b>	<b>625,519,238</b>	<b>558,184,558</b>	<b>599,174,390</b>	<b>533,016,173</b>
<b>Cash @ End of Period</b>	<b>\$644,509,164</b>	<b>\$644,509,164</b>	<b>\$644,509,164</b>	<b>\$644,509,164</b>
Variance	\$0	-	-	-
<b>RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES:</b>				
<b>Net Income / (Loss)</b>	<b>\$21,757,530</b>	<b>\$32,113,816</b>	<b>\$48,801,513</b>	<b>\$53,479,806</b>
Add Back: Depreciation	62,445	186,963	373,189	496,892
Net Change in Operating Assets & Liabilities				
Premium & Other Receivables	(8,817,930)	(45,930,041)	(134,170,469)	(108,082,384)
Prepaid Expenses	(90,134)	35,609	(398,256)	(370,741)
Trade Payables	25,427	1,201,873	714,966	448,994
Claims Payable, IBNP and Risk Sharing	(62,099,539)	209,050,372	49,975,771	205,873,191
Deferred Revenue- Medicare (DSNP)	46,515	405,514	405,514	405,514
Other Liabilities	65,375,844	(118,252,394)	75,495,019	(46,586,954)
<b>Total</b>	<b>16,260,158</b>	<b>78,811,712</b>	<b>41,197,247</b>	<b>105,664,318</b>
Rounding	-	-	-	-
<b>Cash Flows from Operating Activities</b>	<b>\$16,260,158</b>	<b>\$78,811,712</b>	<b>\$41,197,247</b>	<b>\$105,664,318</b>
Variance	\$0	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH  
OPERATING STATEMENT BY CATEGORY OF AID**

**GAAP BASIS  
FOR THE MONTH OF FEBRUARY 2026**

	Medi-Cal Child	Medi-Cal Adult	Medi-Cal ACA OE	Medi-Cal SPD with LTC	Medi-Cal Duals with LTC	Medi-Cal Total	Group Care	Medicare	Grand Total
Enrollments/Member Months	106,175	57,240	144,297	28,813	48,506	385,031	6,211	191	391,433
Revenue	\$34,939,324	\$31,074,338	\$91,695,575	\$50,934,977	\$43,680,487	\$252,324,700	\$3,371,893	\$418,847	\$256,115,440
Medical Expense	\$12,782,569	\$18,301,415	\$57,590,714	\$33,426,484	\$33,489,271	\$155,590,453	\$4,070,597	\$653,367	\$160,314,418
Gross Margin	\$22,156,755	\$12,772,922	\$34,104,861	\$17,508,492	\$10,191,217	\$96,734,247	(\$698,704)	(\$234,521)	\$95,801,022
Administrative Expense	\$474,196	\$1,192,547	\$3,405,602	\$2,764,749	\$1,959,614	\$9,796,708	\$211,781	\$656,036	\$10,664,525
MCO Tax Expense	\$17,955,488	\$9,646,972	\$24,213,646	\$4,920,205	\$8,257,783	\$64,994,094	\$0	\$0	\$64,994,094
Operating Income / (Expense)	\$3,727,070	\$1,933,403	\$6,485,614	\$9,823,538	(\$26,180)	\$21,943,445	(\$910,485)	(\$890,557)	\$20,142,403
Other Income / (Expense)	\$78,321	\$186,381	\$531,129	\$492,114	\$302,589	\$1,590,533	\$24,008	\$589	\$1,615,130
Net Income / (Loss)	\$3,805,391	\$2,119,784	\$7,016,743	\$10,315,652	\$276,408	\$23,533,978	(\$886,477)	(\$889,968)	\$21,757,533
<b>PMPM Metrics:</b>									
Revenue PMPM	\$329.07	\$542.88	\$635.46	\$1,767.78	\$900.52	\$655.34	\$542.89	\$2,192.91	\$654.30
Medical Expense PMPM	\$120.39	\$319.73	\$399.11	\$1,160.12	\$690.42	\$404.10	\$655.39	\$3,420.77	\$409.56
Gross Margin PMPM	\$208.68	\$223.15	\$236.35	\$607.66	\$210.10	\$251.24	(\$112.49)	(\$1,227.86)	\$244.74
Administrative Expense PMPM	\$4.47	\$20.83	\$23.60	\$95.95	\$40.40	\$25.44	\$34.10	\$3,434.75	\$27.24
MCO Tax Expense PMPM	\$169.11	\$168.54	\$167.80	\$170.76	\$170.24	\$168.80	\$0.00	\$0.00	\$166.04
Operating Income / (Expense) PMPM	\$35.10	\$33.78	\$44.95	\$340.94	(\$0.54)	\$56.99	(\$146.59)	(\$4,662.60)	\$51.46
Other Income / (Expense) PMPM	\$0.74	\$3.26	\$3.68	\$17.08	\$6.24	\$4.13	\$3.87	\$3.08	\$4.13
Net Income / (Loss) PMPM	\$35.84	\$37.03	\$48.63	\$358.02	\$5.70	\$61.12	(\$142.73)	(\$4,659.52)	\$55.58
<b>Ratio:</b>									
Medical Loss Ratio	75.3%	85.4%	85.3%	72.6%	94.5%	83.1%	120.7%	156.0%	83.9%
Administrative Expense Ratio	2.8%	5.6%	5.0%	6.0%	5.5%	5.2%	6.3%	156.6%	5.6%
Net Income Ratio	10.9%	6.8%	7.7%	20.3%	0.6%	9.3%	-26.3%	-212.5%	8.5%

**ALAMEDA ALLIANCE FOR HEALTH  
OPERATING STATEMENT BY CATEGORY OF AID**

**GAAP BASIS  
FOR THE FISCAL YEAR TO DATE FEBRUARY 2026**

	Medi-Cal Child	Medi-Cal Adult	Medi-Cal ACA OE	Medi-Cal SPD with LTC	Medi-Cal Duals with LTC	Medi-Cal Total	Group Care	Medicare	Grand Total
Enrollments/Member Months	861,772	476,549	1,203,292	235,880	393,463	3,170,956	48,698	361	3,220,015
Revenue	\$281,674,881	\$257,783,265	\$735,587,462	\$395,157,210	\$345,451,088	\$2,015,653,906	\$26,595,709	\$782,900	\$2,043,032,515
Medical Expense	\$111,387,651	\$160,745,793	\$479,397,197	\$333,879,485	\$293,066,083	\$1,378,476,209	\$26,927,873	\$1,282,127	\$1,406,686,209
Gross Margin	\$170,287,230	\$97,037,471	\$256,190,265	\$61,277,725	\$52,385,005	\$637,177,697	(\$332,164)	(\$499,228)	\$636,346,305
Administrative Expense	\$3,792,589	\$8,584,294	\$26,011,748	\$22,163,236	\$12,912,288	\$73,464,155	\$1,584,497	\$6,890,526	\$81,939,178
MCO Tax Expense	\$141,211,758	\$77,803,322	\$196,116,194	\$39,089,142	\$64,964,317	\$519,184,732	\$0	\$0	\$519,184,732
Operating Income / (Expense)	\$25,282,883	\$10,649,856	\$34,062,324	\$25,347	(\$25,491,599)	\$44,528,810	(\$1,916,661)	(\$7,389,754)	\$35,222,395
Other Income / (Expense)	\$886,860	\$2,107,975	\$6,007,185	\$5,560,333	\$3,423,133	\$17,985,486	\$271,831	\$101	\$18,257,419
Net Income / (Loss)	\$26,169,742	\$12,757,831	\$40,069,509	\$5,585,680	(\$22,068,466)	\$62,514,296	(\$1,644,830)	(\$7,389,653)	\$53,479,813
<b>PMPM Metrics:</b>									
Revenue PMPM	\$326.86	\$540.94	\$611.31	\$1,675.25	\$877.98	\$635.66	\$546.14	\$2,168.70	\$634.48
Medical Expense PMPM	\$129.25	\$337.31	\$398.40	\$1,415.46	\$744.84	\$434.72	\$552.96	\$3,551.60	\$436.86
Gross Margin PMPM	\$197.60	\$203.63	\$212.91	\$259.78	\$133.14	\$200.94	(\$6.82)	(\$1,382.90)	\$197.62
Administrative Expense PMPM	\$4.40	\$18.01	\$21.62	\$93.96	\$32.82	\$23.17	\$32.54	\$19,087.33	\$25.45
MCO Tax Expense PMPM	\$163.86	\$163.26	\$162.98	\$165.72	\$165.11	\$163.73	\$0.00	\$0.00	\$161.24
Operating Income / (Expense) PMPM	\$29.34	\$22.35	\$28.31	\$0.11	(\$64.79)	\$14.04	(\$39.36)	(\$20,470.23)	\$10.94
Other Income / (Expense) PMPM	\$1.03	\$4.42	\$4.99	\$23.57	\$8.70	\$5.67	\$5.58	\$0.28	\$5.67
Net Income / (Loss) PMPM	\$30.37	\$26.77	\$33.30	\$23.68	(\$56.09)	\$19.71	(\$33.78)	(\$20,469.95)	\$16.61
<b>Ratio:</b>									
Medical Loss Ratio	79.3%	89.3%	88.9%	93.8%	104.5%	92.1%	101.2%	163.8%	92.3%
Administrative Expense Ratio	2.7%	4.8%	4.8%	6.2%	4.6%	4.9%	6.0%	880.1%	5.4%
Net Income Ratio	9.3%	4.9%	5.4%	1.4%	-6.4%	3.1%	-6.2%	-943.9%	2.6%

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED 28 February, 2026**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
<b>ADMINISTRATIVE EXPENSES SUMMARY (ADMIN. DEPT. ONLY)</b>								
<b>\$6,502,376</b>	<b>\$6,355,851</b>	<b>(\$146,526)</b>	<b>(2.3%)</b>	<b>Personnel Expenses</b>	<b>\$51,445,817</b>	<b>\$54,169,585</b>	<b>\$2,723,768</b>	<b>5.0%</b>
(\$9,216)	\$92,659	\$101,875	109.9%	Benefits Administration Expense	\$414,699	\$761,434	\$346,735	45.5%
\$2,438,306	\$2,484,890	\$46,584	1.9%	Purchased & Professional Services	\$16,603,947	\$18,992,301	\$2,388,355	12.6%
\$583,445	\$491,532	(\$91,912)	(18.7%)	Occupancy	\$3,949,412	\$3,884,782	(\$64,630)	(1.7%)
\$774,745	\$647,307	(\$127,438)	(19.7%)	Printing Postage & Promotion	\$2,531,697	(\$919,238)	(\$3,450,935)	375.4%
(\$33,385)	\$342,326	\$375,712	109.8%	Licenses Insurance & Fees	\$2,938,055	\$4,380,216	\$1,442,161	32.9%
\$408,255	\$542,661	\$134,406	24.8%	Other Administrative Expense	\$4,055,551	\$7,106,609	\$3,051,058	42.9%
<b>\$4,162,149</b>	<b>\$4,601,375</b>	<b>\$439,226</b>	<b>9.5%</b>	<b>Total Other Administrative Expenses (excludes Personnel Expenses)</b>	<b>\$30,493,361</b>	<b>\$34,206,104</b>	<b>\$3,712,744</b>	<b>10.9%</b>
<b>\$10,664,525</b>	<b>\$10,957,226</b>	<b>\$292,701</b>	<b>2.7%</b>	<b>Total Administrative Expenses</b>	<b>\$81,939,178</b>	<b>\$88,375,689</b>	<b>\$6,436,512</b>	<b>7.3%</b>

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED 28 February, 2026**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
3,896,239	3,701,203	(195,036)	(5.3%)	Salaries & Wages	33,554,527	34,853,287	1,298,760	3.7%
757,800	381,627	(376,172)	(98.6%)	Paid Time Off	3,308,721	3,295,006	(13,714)	(0.4%)
0	110,725	110,725	100.0%	Compensated Incentives	7,801	143,748	135,948	94.6%
0	0	0	0.0%	Severance	0	400,000	400,000	100.0%
51,747	90,121	38,374	42.6%	Payroll Taxes	695,469	819,527	124,058	15.1%
91,925	47,845	(44,080)	(92.1%)	Overtime	539,320	507,219	(32,101)	(6.3%)
354,162	333,204	(20,958)	(6.3%)	CalPERS ER Match	2,840,357	2,746,702	(93,656)	(3.4%)
1,154,088	1,264,257	110,169	8.7%	Employee Benefits	9,030,375	9,306,470	276,095	3.0%
3,212	0	(3,212)	0.0%	Personal Floating Holiday	208,167	218,795	10,628	4.9%
21,345	39,500	18,155	46.0%	Language Pay	177,823	243,272	65,449	26.9%
3,300	0	(3,300)	0.0%	Med Ins Opted Out Stipend	29,300	12,100	(17,200)	(142.1%)
99,857	0	(99,857)	0.0%	Sick Leave	488,421	77,895	(410,527)	(527.0%)
340	48,692	48,352	99.3%	Compensated Employee Relations	(252)	151,335	151,587	100.2%
30,190	25,540	(4,650)	(18.2%)	Work from Home Stipend	176,700	183,540	6,840	3.7%
1,553	3,022	1,469	48.6%	Mileage, Parking & LocalTravel	9,065	21,092	12,027	57.0%
1,027	25,068	24,041	95.9%	Travel & Lodging	26,392	151,573	125,181	82.6%
20,748	165,336	144,588	87.5%	Temporary Help Services	194,799	609,607	414,808	68.0%
13,120	49,552	36,432	73.5%	Staff Development/Training	115,461	288,642	173,181	60.0%
1,724	70,158	68,435	97.5%	Staff Recruitment/Advertisement	43,371	139,776	96,405	69.0%
<b>6,502,376</b>	<b>6,355,851</b>	<b>(146,526)</b>	<b>(2.3%)</b>	<b>Personnel Expense</b>	<b>51,445,817</b>	<b>54,169,585</b>	<b>2,723,768</b>	<b>5.0%</b>
28,052	31,827	3,775	11.9%	Pharmacy Administrative Fees	212,240	219,207	6,967	3.2%
(100,000)	0	100,000	0.0%	Behavioral Hlth Administration	(236,422)	0	236,422	0.0%
0	10,000	10,000	100.0%	M3P Admin Fees	0	125,000	125,000	100.0%
12,422	222	(12,200)	(5,495.7%)	OTC Administrative	22,422	382	(22,041)	(5,775.9%)
108	0	(108)	0.0%	Capitation Admin Fees	186	0	(186)	0.0%
50,201	50,609	408	0.8%	Telemedicine Admin. Fees	416,273	416,845	572	0.1%
<b>(9,216)</b>	<b>92,659</b>	<b>101,875</b>	<b>109.9%</b>	<b>Benefits Administration Expense</b>	<b>414,699</b>	<b>761,434</b>	<b>346,735</b>	<b>45.5%</b>
505,008	865,621	360,613	41.7%	Consultant Fees - Non Medical	4,202,373	5,548,428	1,346,054	24.3%
479,049	427,150	(51,899)	(12.2%)	Computer Support Services	3,361,204	3,729,468	368,264	9.9%
13,083	11,750	(1,333)	(11.3%)	Audit Fees	118,787	113,455	(5,332)	(4.7%)
0	0	0	0.0%	Consultant Fees - Medical	17,593	117,593	100,000	85.0%
571,118	349,752	(221,366)	(63.3%)	Other Purchased Services	2,041,304	2,132,553	91,249	4.3%
0	1,879	1,879	100.0%	Maint.&Repair-Office Equipment	0	7,516	7,516	100.0%
35,225	62,267	27,043	43.4%	Legal Fees	362,684	448,039	85,355	19.1%
0	0	0	0.0%	Member Health Education	(25)	(17)	8	(50.0%)
72,422	26,000	(46,422)	(178.5%)	Translation Services	449,681	351,523	(98,158)	(27.9%)
101,043	151,900	50,857	33.5%	Medical Refund Recovery Fees	1,403,190	1,433,750	30,560	2.1%
567,007	418,196	(148,811)	(35.6%)	Software - IT Licenses & Subsc	4,305,928	4,346,628	40,700	0.9%
90,438	109,975	19,537	17.8%	Hardware (Non-Capital)	311,189	504,833	193,645	38.4%
3,913	60,400	56,487	93.5%	Provider Credentialing	30,039	258,533	228,494	88.4%
<b>2,438,306</b>	<b>2,484,890</b>	<b>46,584</b>	<b>1.9%</b>	<b>Purchased &amp; Professional Services</b>	<b>16,603,947</b>	<b>18,992,301</b>	<b>2,388,355</b>	<b>12.6%</b>
62,445	76,126	13,681	18.0%	Depreciation	496,892	517,218	20,327	3.9%
8,092	13,845	5,753	41.6%	Lease Rented Office Equipment	43,078	75,590	32,511	43.0%
17,059	21,965	4,907	22.3%	Utilities	143,718	147,653	3,935	2.7%
85,810	108,156	22,346	20.7%	Telephone	719,793	808,640	88,847	11.0%
18,337	21,440	3,103	14.5%	Building Maintenance	136,588	209,527	72,939	34.8%

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED 28 February, 2026**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
391,703	250,000	(141,703)	(56.7%)	GASB96 SBITA Amort. Expense	2,409,343	2,126,154	(283,189)	(13.3%)
<b>583,445</b>	<b>491,532</b>	<b>(91,912)</b>	<b>(18.7%)</b>	<b>Occupancy</b>	<b>3,949,412</b>	<b>3,884,782</b>	<b>(64,630)</b>	<b>(1.7%)</b>
163,273	148,105	(15,168)	(10.2%)	Postage	728,825	809,942	81,117	10.0%
17,111	5,700	(11,411)	(200.2%)	Design & Layout	63,782	42,342	(21,440)	(50.6%)
444,807	431,643	(13,164)	(3.0%)	Printing Services	1,340,157	1,288,694	(51,463)	(4.0%)
120,698	15,600	(105,098)	(673.7%)	Mailing Services	233,808	75,865	(157,944)	(208.2%)
8,148	13,489	5,341	39.6%	Courier/Delivery Service	52,814	77,689	24,875	32.0%
0	2,070	2,070	100.0%	Pre-Printed Materials & Public	0	3,654	3,654	100.0%
3,861	0	(3,861)	0.0%	Promotional Products	8,283	32,500	24,217	74.5%
0	150	150	100.0%	Promotional Services	358	5,958	5,600	94.0%
16,847	30,550	13,703	44.9%	Community Relations	103,670	(3,255,882)	(3,359,552)	103.2%
<b>774,745</b>	<b>647,307</b>	<b>(127,438)</b>	<b>(19.7%)</b>	<b>Printing Postage &amp; Promotion</b>	<b>2,531,697</b>	<b>(919,238)</b>	<b>(3,450,935)</b>	<b>375.4%</b>
(46,000)	0	46,000	0.0%	Regulatory Penalties	0	150,000	150,000	100.0%
40,426	45,500	5,075	11.2%	Bank Fees	336,764	350,638	13,874	4.0%
0	200	200	100.0%	Insurance Premium	1,043,881	1,044,681	800	0.1%
(127,344)	173,906	301,250	173.2%	License, Permits, & Fee - NonIT	959,313	1,998,568	1,039,255	52.0%
99,533	122,720	23,188	18.9%	Subscriptions and Dues - NonIT	598,096	836,328	238,232	28.5%
<b>(33,385)</b>	<b>342,326</b>	<b>375,712</b>	<b>109.8%</b>	<b>License Insurance &amp; Fees</b>	<b>2,938,055</b>	<b>4,380,216</b>	<b>1,442,161</b>	<b>32.9%</b>
(1,361)	5,885	7,246	123.1%	Office and Other Supplies	17,558	35,741	18,183	50.9%
0	1,000	1,000	100.0%	Furniture & Equipment	0	3,000	3,000	100.0%
2,743	15,376	12,633	82.2%	Ergonomic Supplies	82,393	149,978	67,585	45.1%
10,601	19,510	8,909	45.7%	Meals and Entertainment	101,219	121,062	19,843	16.4%
0	0	0	0.0%	Miscellaneous	(703,091)	(245,248)	457,843	(186.7%)
0	3,125	3,125	100.0%	Member Incentive	0	12,500	12,500	100.0%
234,605	164,432	(70,173)	(42.7%)	Provider Interest (All Depts)	1,509,137	1,592,985	83,848	5.3%
161,667	333,333	171,666	51.5%	Community Reinvestment Expense	3,048,336	5,436,592	2,388,256	43.9%
<b>408,255</b>	<b>542,661</b>	<b>134,406</b>	<b>24.8%</b>	<b>Other Administrative Expense</b>	<b>4,055,551</b>	<b>7,106,609</b>	<b>3,051,058</b>	<b>42.9%</b>
<b>4,162,149</b>	<b>4,601,375</b>	<b>439,226</b>	<b>9.5%</b>	<b>Total Other Administrative ExpenseS (excludes Personnel Expenses)</b>	<b>30,493,361</b>	<b>34,206,104</b>	<b>3,712,744</b>	<b>10.9%</b>
<b>10,664,525</b>	<b>10,957,226</b>	<b>292,701</b>	<b>2.7%</b>	<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>81,939,178</b>	<b>88,375,689</b>	<b>6,436,512</b>	<b>7.3%</b>

ALAMEDA ALLIANCE FOR HEALTH  
 CAPITAL SPENDING INCLUDING CONSTRUCTION-IN-PROCESS  
 ACTUAL VS. BUDGET  
 FOR THE FISCAL YEAR-TO-DATE ENDED JUNE 30, 2026

	Project ID	Prior YTD Acquisitions	Current Month Acquisitions	Fiscal YTD Acquisitions	Capital Budget Total	\$ Variance Fav/(Unf.)
<b>1. Hardware:</b>						
	Cisco Routers	IT-FY26-01	\$ -	\$ -	\$ -	\$ 45,000
	Firewall AAH Location	IT-FY26-02	\$ -	\$ -	\$ -	\$ 110,000
	Firewall Roseville Location	IT-FY26-03	\$ -	\$ -	\$ -	\$ 110,000
	VPN Device	IT-FY26-04	\$ -	\$ -	\$ -	\$ 115,000
	CISCO UCS Blades	IT-FY26-05	\$ -	\$ -	\$ -	\$ 300,000
	CISCO UCS Blades	IT-FY26-05	\$ -	\$ -	\$ -	\$ 275,000
	Pure Storage	IT-FY26-06	\$ -	\$ -	\$ -	\$ 150,000
	Teams Meeting Hardware	IT-FY26-07	\$ -	\$ -	\$ -	\$ 100,000
	Network Cabeling and WIFI Access	IT-FY26-08	\$ -	\$ -	\$ -	\$ 40,000
	<b>Hardware Subtotal</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,245,000</b>
<b>3. Building Improvement:</b>						
	1240 Exterior lighting update	FA-FY26-01	\$ -	\$ -	\$ -	\$ 30,000
	1240 Secured Fencing for Warehouse	FA-FY26-02	\$ 8,550	\$ 11,177	\$ 19,727	\$ 30,000
	1240 Heating/Cooling HVAC Units upgrades	FA-FY26-03	\$ -	\$ -	\$ -	\$ 10,000
	1240 Heating/Cooling HVAC Units upgrades	FA-FY26-03	\$ -	\$ -	\$ -	\$ 5,000
	1240 Heating/Cooling HVAC Units upgrades	FA-FY26-03	\$ -	\$ -	\$ -	\$ 10,000
	1240 Exterior Landscaping	FA-FY26-04	\$ 903	\$ -	\$ 903	\$ 6,500
	1240 Exterior Landscaping	FA-FY26-04	\$ 15,000	\$ -	\$ 15,000	\$ 15,000
	1240 Exterior Landscaping	FA-FY26-04	\$ -	\$ -	\$ -	\$ 15,000
	<b>Building Improvement Subtotal</b>		<b>\$ 24,453</b>	<b>\$ 11,177</b>	<b>\$ 35,630</b>	<b>\$ 121,500</b>
	<b>GRAND TOTAL</b>		<b>\$ 24,453</b>	<b>\$ 11,177</b>	<b>\$ 35,630</b>	<b>\$ 1,366,500</b>

6. Reconciliation to Balance Sheet:

Fixed Assets @ Cost - 2/28/26	\$ 39,005,035
Fixed Assets @ Cost - 6/30/25	\$ 38,969,405
<b>Fixed Assets Acquired YTD</b>	<b>\$ 35,630</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TANGIBLE NET EQUITY (TNE) AND LIQUID TNE ANALYSIS  
FOR THE MONTH AND FISCAL YTD ENDED FEBRUARY 28, 2026**

<b>TANGIBLE NET EQUITY (TNE)</b>	<b>QRT. END Jun-25</b>	<b>Jul-25</b>	<b>Aug-25</b>	<b>QRT. END Sep-25</b>	<b>Oct-25</b>	<b>Nov-25</b>	<b>QRT. END Dec-25</b>	<b>Jan-26</b>	<b>Feb-26</b>
<b>Current Month Net Income / (Loss)</b>	\$ 4,912,222	\$ 1,727,933	\$ 2,950,359	\$ 3,127,768	\$ 6,501,450	\$ 7,058,478	\$ 967,656	\$ 9,388,630	\$ 21,757,529
<b>YTD Net Income / (Loss)</b>	\$ (86,095,783)	\$ 1,727,938	\$ 4,678,300	\$ 7,806,066	\$ 14,307,514	\$ 21,365,998	\$ 22,333,655	\$ 31,722,281	\$ 53,479,813
Net Assets	\$ 169,279,360	\$ 171,007,298	\$ 173,957,660	\$ 177,085,426	\$ 183,586,874	\$ 190,645,358	\$ 191,613,015	\$ 201,001,641	\$ 222,759,173
Subordinated Debt & Interest	-	-	-	-	-	-	-	-	-
<b>Total Actual TNE</b>	<b>\$ 169,279,360</b>	<b>\$ 171,007,298</b>	<b>\$ 173,957,660</b>	<b>\$ 177,085,426</b>	<b>\$ 183,586,874</b>	<b>\$ 190,645,358</b>	<b>\$ 191,613,015</b>	<b>\$ 201,001,641</b>	<b>\$ 222,759,173</b>
<b>Increase/(Decrease) in Actual TNE</b>	\$ 4,912,222	\$ 1,727,933	\$ 2,950,359	\$ 3,127,768	\$ 6,501,450	\$ 7,058,478	\$ 967,656	\$ 9,388,630	\$ 21,757,529
<b>Required TNE <sup>(1)</sup></b>	<b>\$ 80,653,661</b>	<b>\$ 81,235,858</b>	<b>\$ 80,224,390</b>	<b>\$ 80,693,435</b>	<b>\$ 80,147,121</b>	<b>\$ 79,750,550</b>	<b>\$ 80,436,968</b>	<b>\$ 80,592,303</b>	<b>\$ 78,360,003</b>
<b>Min. Req'd to Avoid Monthly Reporting at 150% of Required TNE</b>	\$ 120,980,491	\$ 121,853,786	\$ 120,336,585	\$ 121,040,152	\$ 120,220,681	\$ 119,625,824	\$ 120,655,452	\$ 120,888,454	\$ 117,540,005
<b>TNE Excess / (Deficiency)</b>	\$ 88,625,699	\$ 89,771,440	\$ 93,733,270	\$ 96,391,991	\$ 103,439,753	\$ 110,894,808	\$ 111,176,047	\$ 120,409,338	\$ 144,399,170
<b>Actual TNE as a Multiple of Required</b>	<b>2.10</b>	<b>2.11</b>	<b>2.17</b>	<b>2.19</b>	<b>2.29</b>	<b>2.39</b>	<b>2.38</b>	<b>2.49</b>	<b>2.84</b>
<b>LIQUID TANGIBLE NET EQUITY</b>									
Net Assets	\$ 169,279,360	\$ 171,007,298	\$ 173,957,660	\$ 177,085,426	\$ 183,586,874	\$ 190,645,358	\$ 191,613,015	\$ 201,001,641	\$ 222,759,173
Less: Fixed Assets at Net Book Value	(5,576,811)	(5,514,960)	(5,453,108)	(5,391,257)	(5,329,406)	(5,291,335)	(5,229,076)	(5,166,817)	(5,115,549)
Net Lease Assets	(2,072,151)	(1,979,137)	(1,678,452)	(1,751,482)	(1,932,587)	(1,672,654)	(1,426,385)	(3,031,854)	(2,673,163)
CD Pledged to DMHC	(353,866)	(354,839)	(355,847)	(356,859)	(357,840)	(358,857)	(359,844)	(360,866)	(361,892)
<b>Liquid TNE (Liquid Reserves)</b>	<b>\$ 161,276,532</b>	<b>\$ 163,158,362</b>	<b>\$ 166,470,253</b>	<b>\$ 169,585,828</b>	<b>\$ 175,967,041</b>	<b>\$ 183,322,512</b>	<b>\$ 184,597,710</b>	<b>\$ 192,442,104</b>	<b>\$ 214,608,569</b>
<b>Liquid TNE as Multiple of Required</b>	<b>2.00</b>	<b>2.01</b>	<b>2.08</b>	<b>2.10</b>	<b>2.20</b>	<b>2.30</b>	<b>2.29</b>	<b>2.39</b>	<b>2.74</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2026**

	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	YTD Member Months
<b>Enrollment by Plan &amp; Aid Category:</b>													
Medi-Cal Program:													
Child	109,251	108,503	108,083	107,831	107,894	107,424	106,611	106,175					861,772
Adult	61,536	60,679	60,106	59,780	59,806	59,312	58,090	57,240					476,549
ACA OE	155,533	153,348	152,196	151,404	150,677	149,473	146,364	144,297					1,203,292
SPD with LTC	29,833	29,686	29,708	29,631	29,590	29,500	29,119	28,813					235,880
Duals with LTC	49,509	49,371	49,390	49,401	49,334	49,277	48,675	48,506					393,463
Medi-Cal Program	405,662	401,587	399,483	398,047	397,301	394,986	388,859	385,031					3,170,956
Group Care Program	5,957	5,974	6,054	6,081	6,092	6,138	6,191	6,211					48,698
Medicare Program	0	0	0	0	0	0	170	191					361
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>403,393</b>	<b>401,124</b>	<b>395,220</b>	<b>391,433</b>					<b>3,220,015</b>

<b>Month Over Month Enrollment Change:</b>													
Medi-Cal Monthly Change:													
Child	(323)	(748)	(420)	(252)	63	(470)	(813)	(436)					(3,399)
Adult	(133)	(857)	(573)	(326)	26	(494)	(1,222)	(850)					(4,429)
ACA OE	357	(2,185)	(1,152)	(792)	(727)	(1,204)	(3,109)	(2,067)					(10,879)
SPD with LTC	83	(147)	22	(77)	(41)	(90)	(381)	(306)					(937)
Duals with LTC	205	(138)	19	11	(67)	(57)	(602)	(169)					(798)
Medi-Cal Program	189	(4,075)	(2,104)	(1,436)	(746)	(2,315)	(6,127)	(3,828)					(20,442)
Group Care Program	47	17	80	27	11	46	53	20					301
Medicare Program	0	0	0	0	0	0	170	21					191
<b>Total</b>	<b>236</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(735)</b>	<b>(2,269)</b>	<b>(5,904)</b>	<b>(3,787)</b>					<b>(19,950)</b>

<b>Enrollment Percentages:</b>													
Medi-Cal Program % of Total:													
Child % of Medi-Cal	26.9%	27.0%	27.1%	27.1%	27.2%	27.2%	27.4%	27.6%					27.2%
Adult % of Medi-Cal	15.2%	15.1%	15.0%	15.0%	15.1%	15.0%	14.9%	14.9%					15.0%
ACA OE % of Medi-Cal	38.3%	38.2%	38.1%	38.0%	37.9%	37.8%	37.6%	37.5%					37.9%
SPD with LTC % of Medi-Cal	7.4%	7.4%	7.4%	7.4%	7.4%	7.5%	7.5%	7.5%					7.4%
Duals with LTC % of Medi-Cal	12.2%	12.3%	12.4%	12.4%	12.4%	12.5%	12.5%	12.6%					12.4%
Medi-Cal Program % of Total	98.6%	98.5%	98.5%	98.5%	98.5%	98.5%	98.4%	98.4%					98.5%
Group Care Program % of Total	1.4%	1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	1.6%					1.5%
Medicare Program % of Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					0.0%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>					<b>800.0%</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2026**

<b>Page 1</b>	Actual Enrollment by Plan & Category of Aid
<b>Page 2</b>	Actual Delegated Enrollment Detail

	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	YTD Member Months
<b>Current Direct/Delegate Enrollment:</b>													
Directly-Contracted:													
Directly Contracted (DCP)	93,933	93,268	93,599	92,670	93,415	91,466	90,039	90,223					738,613
Alameda Health System	92,861	91,758	91,032	91,084	90,621	90,714	88,985	87,443					724,498
Directly-Contracted Subtotal	186,794	185,026	184,631	183,754	184,036	182,180	179,024	177,666					1,463,111
Delegated:													
CFMG	43,381	42,852	42,253	42,053	41,790	41,683	41,247	40,893					336,152
CHCN	181,444	179,683	178,653	178,321	177,567	177,261	174,949	172,874					1,420,752
Delegated Subtotal	224,825	222,535	220,906	220,374	219,357	218,944	216,196	213,767					1,756,904
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>403,393</b>	<b>401,124</b>	<b>395,220</b>	<b>391,433</b>					<b>3,220,015</b>
<b>Direct/Delegate Month Over Month Enrollment Change:</b>													
Directly-Contracted													
	(518)	(1,768)	(395)	(877)	282	(1,856)	(3,156)	(1,358)					(9,646)
Delegated:													
CFMG	(128)	(529)	(599)	(200)	(263)	(107)	(436)	(354)					(2,616)
CHCN	882	(1,761)	(1,030)	(332)	(754)	(306)	(2,312)	(2,075)					(7,688)
Delegated Subtotal	754	(2,290)	(1,629)	(532)	(1,017)	(413)	(2,748)	(2,429)					(10,304)
<b>Total</b>	<b>236</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(735)</b>	<b>(2,269)</b>	<b>(5,904)</b>	<b>(3,787)</b>					<b>(19,950)</b>
<b>Direct/Delegate Enrollment Percentages:</b>													
Directly-Contracted													
	45.4%	45.4%	45.5%	45.5%	45.6%	45.4%	45.3%	45.4%					45.4%
Delegated:													
CFMG	10.5%	10.5%	10.4%	10.4%	10.4%	10.4%	10.4%	10.4%					10.4%
CHCN	44.1%	44.1%	44.1%	44.1%	44.0%	44.2%	44.3%	44.2%					44.1%
Delegated Subtotal	54.6%	54.6%	54.5%	54.5%	54.4%	54.6%	54.7%	54.6%					54.6%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>					<b>100.0%</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2026**

**FINAL BUDGET**

	Budget Jul-25	Budget Aug-25	Budget Sep-25	Budget Oct-25	Budget Nov-25	Budget Dec-25	Budget Jan-26	Budget Feb-26	Budget Mar-26	Budget Apr-26	Budget May-26	Budget Jun-26	YTD Member Months
<b>Enrollment by Plan &amp; Aid Category:</b>													
Medi-Cal Program:													
Child	109,251	108,503	108,083	107,831	107,623	107,014	106,408	105,806	105,210	104,615	104,025	103,439	1,277,808
Adult	61,536	60,679	60,106	59,780	59,301	58,778	57,982	57,197	56,422	55,659	54,907	54,167	696,514
ACA OE	155,533	153,348	152,196	151,404	150,461	149,482	145,792	142,205	138,719	135,332	132,040	128,840	1,735,352
SPD with LTC	29,833	29,686	29,708	29,631	29,574	29,456	21,811	21,666	21,525	21,382	21,241	21,100	306,613
Duals with LTC*	49,509	49,371	49,390	49,401	49,195	49,072	56,469	56,344	56,220	56,096	55,973	55,850	632,890
Medi-Cal Program	405,662	401,587	399,483	398,047	396,154	393,802	388,462	383,218	378,096	373,084	368,186	363,396	4,649,177
Group Care Program	5,957	5,974	6,054	6,081	6,079	6,085	6,079	6,085	6,091	6,097	6,103	6,109	72,794
Medicare Program	0	0	0	0	0	0	266	370	473	619	722	825	3,275
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>402,233</b>	<b>399,887</b>	<b>394,807</b>	<b>389,673</b>	<b>384,660</b>	<b>379,800</b>	<b>375,011</b>	<b>370,330</b>	<b>4,725,246</b>

**Month Over Month Enrollment Change:**

Medi-Cal Program:													
Child	(1,402)	(748)	(420)	(252)	(208)	(609)	(606)	(602)	(596)	(595)	(590)	(586)	(7,214)
Adult	(1,546)	(857)	(573)	(326)	(479)	(523)	(796)	(785)	(775)	(763)	(752)	(740)	(8,915)
ACA OE	3,222	(2,185)	(1,152)	(792)	(943)	(979)	(3,690)	(3,587)	(3,486)	(3,387)	(3,292)	(3,200)	(23,471)
SPD with LTC	(97)	(147)	22	(77)	(57)	(118)	(7,645)	(145)	(141)	(143)	(141)	(141)	(8,830)
Duals with LTC	2,092	(138)	19	11	(206)	(123)	7,397	(125)	(124)	(124)	(123)	(123)	8,433
Medi-Cal Program	2,269	(4,075)	(2,104)	(1,436)	(1,893)	(2,352)	(5,340)	(5,244)	(5,122)	(5,012)	(4,898)	(4,790)	(39,997)
Group Care Program	188	17	80	27	(2)	6	(6)	6	6	6	6	6	340
Medicare Program	0	0	0	0	0	0	266	104	103	146	103	103	825
<b>Total</b>	<b>2,457</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(1,895)</b>	<b>(2,346)</b>	<b>(5,080)</b>	<b>(5,134)</b>	<b>(5,013)</b>	<b>(4,860)</b>	<b>(4,789)</b>	<b>(4,681)</b>	<b>(38,832)</b>
													<b>0</b>

**Enrollment Percentages:**

Medi-Cal Program:													
Child % of Medi-Cal	26.9%	27.0%	27.1%	27.1%	27.2%	27.2%	27.4%	27.6%	27.8%	28.0%	28.3%	28.5%	27.5%
Adult % of Medi-Cal	15.2%	15.1%	15.0%	15.0%	15.0%	14.9%	14.9%	14.9%	14.9%	14.9%	14.9%	14.9%	15.0%
ACA OE % of Medi-Cal	38.3%	38.2%	38.1%	38.0%	38.0%	38.0%	37.5%	37.1%	36.7%	36.3%	35.9%	35.5%	37.3%
SPD with LTC % of Medi-Cal	7.4%	7.4%	7.4%	7.4%	7.5%	7.5%	5.6%	5.7%	5.7%	5.7%	5.8%	5.8%	6.6%
Duals with LTC % of Medi-Cal	12.2%	12.3%	12.4%	12.4%	12.4%	12.5%	14.5%	14.7%	14.9%	15.0%	15.2%	15.4%	13.6%
Medi-Cal Program % of Total	98.6%	98.5%	98.5%	98.5%	98.5%	98.5%	98.4%	98.3%	98.3%	98.2%	98.2%	98.1%	98.4%
Group Care Program % of Total	1.4%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%
Medicare Program	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2026**

**FINAL BUDGET**

	Budget Jul-25	Budget Aug-25	Budget Sep-25	Budget Oct-25	Budget Nov-25	Budget Dec-25	Budget Jan-26	Budget Feb-26	Budget Mar-26	Budget Apr-26	Budget May-26	Budget Jun-26	YTD Member Months
<b>Current Direct/Delegate Enrollment:</b>													
Directly-Contracted													
Directly Contracted (DCP)	93,933	93,268	93,599	92,670	93,410	92,946	94,780	93,808	92,860	91,962	91,058	90,177	1,114,471
Alameda Health System	92,861	91,758	91,032	91,084	90,325	89,753	87,421	85,899	84,414	82,969	81,558	80,181	1,049,255
Directly-Contracted Subtotal	186,794	185,026	184,631	183,754	183,735	182,699	182,201	179,707	177,274	174,931	172,616	170,358	2,163,726
Delegated:													
CFMG	43,381	42,852	42,253	42,053	41,673	41,447	40,713	40,456	40,203	39,951	39,701	39,454	494,137
CHCN	181,444	179,683	178,653	178,321	176,825	175,741	171,893	169,510	167,183	164,918	162,694	160,518	2,067,383
Delegated Subtotal	224,825	222,535	220,906	220,374	218,498	217,188	212,606	209,966	207,386	204,869	202,395	199,972	2,561,520
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>402,233</b>	<b>399,887</b>	<b>394,807</b>	<b>389,673</b>	<b>384,660</b>	<b>379,800</b>	<b>375,011</b>	<b>370,330</b>	<b>4,725,246</b>

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**Direct/Delegate Month Over Month Enrollment Change:**

Directly-Contracted													
Directly Contracted (DCP)	1,762	(665)	331	(929)	740	(464)	1,834	(972)	(948)	(898)	(904)	(881)	(1,994)
Alameda Health System	1,869	(1,103)	(726)	52	(759)	(572)	(2,332)	(1,522)	(1,485)	(1,445)	(1,411)	(1,377)	(10,811)
Directly-Contracted Subtotal	3,631	(1,768)	(395)	(877)	(19)	(1,036)	(498)	(2,494)	(2,433)	(2,343)	(2,315)	(2,258)	(12,805)
Delegated:													
CFMG	(640)	(529)	(599)	(200)	(380)	(226)	(734)	(257)	(253)	(252)	(250)	(247)	(4,567)
CHCN	(534)	(1,761)	(1,030)	(332)	(1,496)	(1,084)	(3,848)	(2,383)	(2,327)	(2,265)	(2,224)	(2,176)	(21,460)
Delegated Subtotal	(1,174)	(2,290)	(1,629)	(532)	(1,876)	(1,310)	(4,582)	(2,640)	(2,580)	(2,517)	(2,474)	(2,423)	(26,027)
<b>Total</b>	<b>2,457</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(1,895)</b>	<b>(2,346)</b>	<b>(5,080)</b>	<b>(5,134)</b>	<b>(5,013)</b>	<b>(4,860)</b>	<b>(4,789)</b>	<b>(4,681)</b>	<b>(38,832)</b>

**Direct/Delegate Enrollment Percentages:**

Directly-Contracted													
Directly Contracted (DCP)	22.8%	22.9%	23.1%	22.9%	23.2%	23.2%	24.0%	24.1%	24.1%	24.2%	24.3%	24.4%	23.6%
Alameda Health System	22.6%	22.5%	22.4%	22.5%	22.5%	22.4%	22.1%	22.0%	21.9%	21.8%	21.7%	21.7%	22.2%
Directly-Contracted Subtotal	45.4%	45.4%	45.5%	45.5%	45.7%	45.7%	46.1%	46.1%	46.1%	46.1%	46.0%	46.0%	45.8%
Delegated:													
CFMG	10.5%	10.5%	10.4%	10.4%	10.4%	10.4%	10.3%	10.4%	10.5%	10.5%	10.6%	10.7%	10.5%
CHCN	44.1%	44.1%	44.1%	44.1%	44.0%	43.9%	43.5%	43.5%	43.5%	43.4%	43.4%	43.3%	43.8%
Delegated Subtotal	54.6%	54.6%	54.5%	54.5%	54.3%	54.3%	53.9%	53.9%	53.9%	53.9%	54.0%	54.0%	54.2%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

ALAMEDA ALLIANCE FOR HEALTH  
 TRENDED ENROLLMENT REPORTING  
 FOR THE FISCAL YEAR 2026

	Variance Jul-25	Variance Aug-25	Variance Sep-25	Variance Oct-25	Variance Nov-25	Variance Dec-25	Variance Jan-26	Variance Feb-26	Variance Mar-26	Variance Apr-26	Variance May-26	Variance Jun-26	YTD Member Month Variance
<b>Enrollment Variance by Plan &amp; Aid Category - Favorable/(Unfavorable)</b>													
Medi-Cal Program:													
Child	0	0	0	0	271	410	203	369					1,253
Adult	0	0	0	0	505	534	108	43					1,190
ACA OE	0	0	0	0	216	(9)	572	2,092					2,871
Total	0	0	0	0	16	44	7,308	7,147					14,515
Duals with LTC*	0	0	0	0	139	205	(7,794)	(7,838)					(15,288)
Medi-Cal Program	0	0	0	0	1,147	1,184	397	1,813					4,541
Group Care Program	0	0	0	0	13	53	112	126					304
Medicare Program	0	0	0	0	0	0	(96)	(179)					(275)
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,160</b>	<b>1,237</b>	<b>413</b>	<b>1,760</b>					<b>4,570</b>
<b>Current Direct/Delegate Enrollment Variance - Favorable/(Unfavorable)</b>													
Directly-Contracted													
Directly Contracted (DCP)	0	0	0	0	5	(1,480)	(4,741)	(3,585)					(9,801)
Alameda Health System	0	0	0	0	296	961	1,564	1,544					4,365
Directly-Contracted Subtotal	0	0	0	0	301	(519)	(3,177)	(2,041)					(5,436)
Delegated:													
CFMG	0	0	0	0	117	236	534	437					1,324
CHCN	0	0	0	0	742	1,520	3,056	3,364					8,682
Delegated Subtotal	0	0	0	0	859	1,756	3,590	3,801					10,006
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,160</b>	<b>1,237</b>	<b>413</b>	<b>1,760</b>					<b>4,570</b>

**ALAMEDA ALLIANCE FOR HEALTH  
MEDICAL EXPENSE DETAIL  
ACTUAL VS. BUDGET  
FOR THE MONTH AND FISCAL YTD ENDED 28 FEBRUARY, 2026**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
<b><u>CAPITATED MEDICAL EXPENSES</u></b>								
\$1,531,811	\$1,503,635	(\$28,176)	(1.9%)	PCP Capitation	\$17,178,417	\$17,053,025	(\$125,392)	(0.7%)
6,293,787	5,951,783	(342,004)	(5.7%)	PCP Capitation FQHC	57,871,845	56,848,382	(1,023,463)	(1.8%)
452,021	443,656	(8,365)	(1.9%)	Specialty Capitation	3,725,762	3,689,856	(35,906)	(1.0%)
5,138,653	5,133,157	(5,496)	(0.1%)	Specialty Capitation FQHC	41,230,963	41,730,308	499,345	1.2%
765,559	727,228	(38,331)	(5.3%)	Laboratory Capitation	6,319,224	6,152,480	(166,744)	(2.7%)
337,972	325,970	(12,003)	(3.7%)	Vision Capitation	2,713,994	2,684,921	(29,073)	(1.1%)
102,811	100,909	(1,902)	(1.9%)	CFMG Capitation	847,426	839,260	(8,166)	(1.0%)
817,888	793,019	(24,868)	(3.1%)	ANC IPA Admin Capitation FQHC	7,205,428	7,165,533	(39,895)	(0.6%)
0	0	0	0.0%	Kaiser Capitation	(16,872)	(12,511)	4,361	(34.9%)
1,002,561	942,914	(59,646)	(6.3%)	DME Capitation	8,219,773	8,072,475	(147,298)	(1.8%)
575	1,080	505	46.8%	Dental Capitation	1,054	1,857	803	43.2%
<b>16,443,638</b>	<b>15,923,351</b>	<b>(520,286)</b>	<b>(3.3%)</b>	<b>7. TOTAL CAPITATED EXPENSES</b>	<b>145,297,013</b>	<b>144,225,586</b>	<b>(1,071,426)</b>	<b>(0.7%)</b>
<b><u>FEE FOR SERVICE MEDICAL EXPENSES</u></b>								
(23,435,923)	0	23,435,923	0.0%	IBNR Inpatient Services	(35,102,511)	(20,241,559)	14,860,952	(73.4%)
(703,078)	0	703,078	0.0%	IBNR Settlement (IP)	(1,053,076)	(607,245)	445,831	(73.4%)
(1,874,872)	0	1,874,872	0.0%	IBNR Claims Fluctuation (IP)	(2,808,201)	(1,619,325)	1,188,876	(73.4%)
63,963,682	41,910,786	(22,052,896)	(52.6%)	Inpatient Hospitalization FFS	370,339,521	370,572,720	233,199	0.1%
2,916,819	3,189,720	272,901	8.6%	IP OB - Mom & NB	26,153,382	27,504,915	1,351,533	4.9%
354,160	134,279	(219,881)	(163.7%)	IP Behavioral Health	2,014,685	1,493,948	(520,737)	(34.9%)
1,562,736	1,287,570	(275,166)	(21.4%)	Inpatient Facility Rehab FFS	10,763,493	11,130,936	367,444	3.3%
<b>42,783,524</b>	<b>46,522,355</b>	<b>3,738,831</b>	<b>8.0%</b>	<b>8. Inpatient Hospital Expense</b>	<b>370,307,293</b>	<b>388,234,391</b>	<b>17,927,098</b>	<b>4.6%</b>
(935,311)	0	935,311	0.0%	IBNR PCP	1,386,235	3,433,331	2,047,096	59.6%
(28,060)	0	28,060	0.0%	IBNR Settlement (PCP)	41,585	103,000	61,415	59.6%
(74,825)	0	74,825	0.0%	IBNR Claims Fluctuation (PCP)	110,899	274,669	163,770	59.6%
2,893,466	2,998,983	105,517	3.5%	PCP FFS	22,847,647	26,224,273	3,376,627	12.9%
0	0	0	0.0%	Special Needs Medical Expense	278	278	0	0.0%
562,052	377,732	(184,320)	(48.8%)	PCP FQHC FFS	4,061,176	3,446,100	(615,076)	(17.8%)
0	0	0	0.0%	Prop 56 Physician Pmt	(3,778)	(3,778)	0	0.0%
21,558	0	(21,558)	0.0%	Prop 56 Hyde	139,576	64,417	(75,160)	(116.7%)
104,523	0	(104,523)	0.0%	Prop 56 Trauma Screening	664,210	303,469	(360,741)	(118.9%)
109,023	0	(109,023)	0.0%	Prop 56 Developmentl Screening	760,870	361,844	(399,025)	(110.3%)
661,340	845,364	184,024	21.8%	Prop 56 Family Planning	5,228,407	5,994,302	765,894	12.8%
0	0	0	0.0%	Prop 56 VBP	(259)	(259)	0	0.0%
<b>3,313,765</b>	<b>4,222,079</b>	<b>908,313</b>	<b>21.5%</b>	<b>9. Primary Care Physician Expense</b>	<b>35,236,846</b>	<b>40,201,646</b>	<b>4,964,800</b>	<b>12.3%</b>
(2,458,713)	0	2,458,713	0.0%	IBNR Specialist	89,823	(334,249)	(424,072)	126.9%
(73,761)	0	73,761	0.0%	IBNR Settlement (SCP)	2,695	(10,026)	(12,721)	126.9%
(196,696)	0	196,696	0.0%	IBNR Claims Fluctuation (SCP)	7,184	(26,743)	(33,927)	126.9%
694,649	4,539	(690,111)	(15,205.7%)	Psychiatrist FFS	5,208,893	2,747,434	(2,461,459)	(89.6%)
3,739,526	7,506,516	3,766,990	50.2%	Specialty Care FFS	26,934,477	47,883,934	20,949,457	43.8%
304,739	0	(304,739)	0.0%	Specialty Anesthesiology	2,431,284	1,349,666	(1,081,617)	(80.1%)
2,392,361	0	(2,392,361)	0.0%	Specialty Imaging FFS	13,874,200	6,999,284	(6,874,916)	(98.2%)
35,153	0	(35,153)	0.0%	Obstetrics FFS	400,376	236,824	(163,553)	(69.1%)
380,526	0	(380,526)	0.0%	Specialty IP Surgery FFS	3,585,433	1,954,243	(1,631,190)	(83.5%)
992,019	0	(992,019)	0.0%	Specialty OP Surgery FFS	8,189,491	4,456,894	(3,732,598)	(83.7%)
574,238	0	(574,238)	0.0%	Specialty IP Physician	5,168,343	2,930,480	(2,237,863)	(76.4%)
163,619	124,221	(39,398)	(31.7%)	Specialist FQHC FFS	1,318,976	1,199,425	(119,551)	(10.0%)
<b>6,547,660</b>	<b>7,635,275</b>	<b>1,087,615</b>	<b>14.2%</b>	<b>10. Specialty Care Physician Expense</b>	<b>67,211,175</b>	<b>69,387,167</b>	<b>2,175,992</b>	<b>3.1%</b>
(1,986,034)	0	1,986,034	0.0%	IBNR Ancillary (ANC)	(1,807,361)	(3,205,959)	(1,398,598)	43.6%
(59,580)	0	59,580	0.0%	IBNR Settlement (ANC)	(54,224)	(96,181)	(41,957)	43.6%

**ALAMEDA ALLIANCE FOR HEALTH  
MEDICAL EXPENSE DETAIL  
ACTUAL VS. BUDGET  
FOR THE MONTH AND FISCAL YTD ENDED 28 FEBRUARY, 2026**

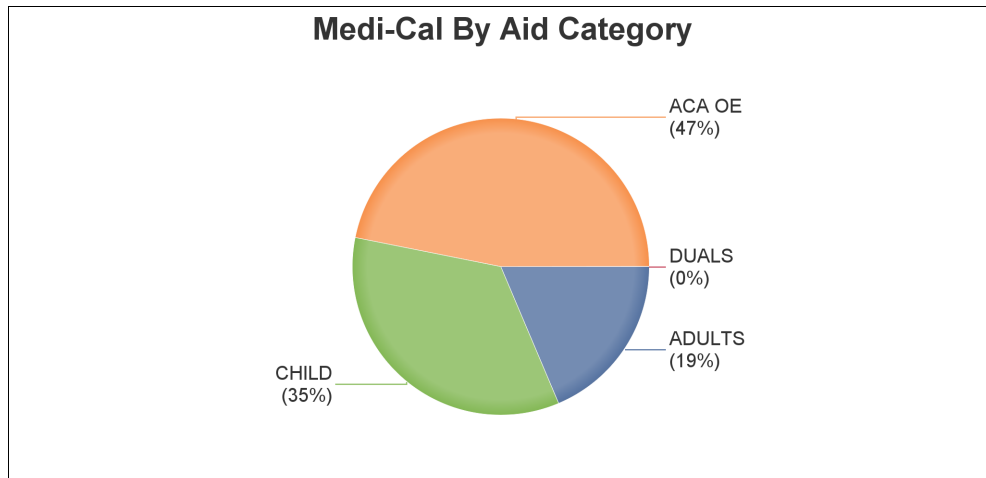
CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
(158,883)	0	158,883	0.0%	IBNR Claims Fluctuation (ANC)	(144,589)	(256,479)	(111,890)	43.6%
218,124	0	(218,124)	0.0%	IBNR Transportation FFS	71,748	(320,108)	(391,856)	122.4%
3,171,290	2,352,975	(818,315)	(34.8%)	Behavioral Health Therapy FFS	24,846,275	23,009,991	(1,836,284)	(8.0%)
2,907,801	0	(2,907,801)	0.0%	Psychologist & Other MH Prof	21,819,133	10,562,380	(11,256,753)	(106.6%)
831,393	0	(831,393)	0.0%	Other Medical Professional	5,414,612	2,326,374	(3,088,239)	(132.7%)
234,067	1,147	(232,920)	(20,306.9%)	Hearing Devices	1,343,518	685,248	(658,270)	(96.1%)
27,794	0	(27,794)	0.0%	ANC Imaging	234,067	138,286	(95,781)	(69.3%)
7,501	0	(7,501)	0.0%	Vision FFS	516,752	330,028	(186,724)	(56.6%)
0	0	0	0.0%	Family Planning	5	5	0	0.0%
814,300	745,335	(68,965)	(9.3%)	Laboratory FFS	5,885,997	6,234,918	348,920	5.6%
209,789	0	(209,789)	0.0%	ANC Therapist	1,354,240	667,783	(686,457)	(102.8%)
0	11,100	11,100	100.0%	OTC Card	0	19,080	19,080	100.0%
1,829,797	1,580,367	(249,430)	(15.8%)	Transp/Ambulance FFS	14,334,081	14,100,200	(233,881)	(1.7%)
0	46	46	100.0%	Worldwide Emergency Benefit	0	80	80	100.0%
3,414,019	2,563,903	(850,117)	(33.2%)	Non-ER Transportation FFS	21,291,476	20,320,744	(970,732)	(4.8%)
1,527,621	2,012,641	485,020	24.1%	Hospice FFS	12,993,476	15,699,018	2,705,542	17.2%
2,917,394	3,111,398	194,004	6.2%	Home Health Services	20,817,910	23,117,415	2,299,505	9.9%
0	45,970	45,970	100.0%	Other Medical FFS	2,450	81,469	79,019	97.0%
(411,778)	0	411,778	0.0%	Medical Refunds through HMS	(1,930,707)	(883,969)	1,046,738	(118.4%)
22,912	1,743,571	1,720,660	98.7%	DME & Medical Supplies FFS	170,785	7,785,014	7,614,229	97.8%
3,492,124	3,262,170	(229,954)	(7.0%)	ECM Base/Outreach FFS ANC	22,547,790	21,807,400	(740,389)	(3.4%)
158,689	173,409	14,719	8.5%	CS Housing Deposits FFS ANC	1,319,115	1,386,960	67,845	4.9%
756,961	669,630	(87,331)	(13.0%)	CS Housing Tenancy FFS ANC	6,389,607	6,458,358	68,751	1.1%
447,395	401,073	(46,323)	(11.5%)	CS Housing Navi Servic FFS ANC	3,923,809	4,024,652	100,842	2.5%
415,348	339,564	(75,784)	(22.3%)	CS Medical Respite FFS ANC	2,413,353	2,815,759	402,406	14.3%
207,564	256,614	49,050	19.1%	CS Med. Tailored Meals FFS ANC	1,662,249	1,958,173	295,925	15.1%
14,921	20,701	5,780	27.9%	CS Asthma Remediation FFS ANC	182,455	184,845	2,390	1.3%
0	0	0	0.0%	MOT Wrap Around (Non Med MOT)	6,868	6,868	0	0.0%
539	2,518	1,978	78.6%	CS Home Modifications FFS ANC	2,925	10,341	7,416	71.7%
51,538	82,170	30,632	37.3%	CS P.Care & Hmker Svcs FFS ANC	459,060	656,331	197,272	30.1%
0	5,927	5,927	100.0%	CS Cgiver Respite Svcs FFS ANC	12,483	33,221	20,738	62.4%
0	(70)	(70)	100.0%	CS ST PostHospital Housing FFS	0	(38)	(38)	100.0%
1,630	983	(647)	(65.7%)	CS Housing Outreach	4,780	5,155	375	7.3%
548,271	0	(548,271)	0.0%	CommunityBased Adult Svc(CBAS)	3,683,930	1,519,540	(2,164,390)	(142.4%)
16,629	10,831	(5,798)	(53.5%)	CS LTC to ALF Transition FFS ANC	135,717	107,172	(28,545)	(26.6%)
0	5,003	5,003	100.0%	CS LTC to Home Transition FFS ANC	18,800	37,865	19,065	50.3%
<b>21,629,138</b>	<b>19,398,977</b>	<b>(2,230,161)</b>	<b>(11.5%)</b>	<b>11. Ancillary Medical Expense</b>	<b>169,922,583</b>	<b>161,327,939</b>	<b>(8,594,644)</b>	<b>(5.3%)</b>
(3,092,265)	0	3,092,265	0.0%	IBNR Outpatient	(889,692)	1,452,995	2,342,687	161.2%
(92,768)	0	92,768	0.0%	IBNR Settlement (OP)	(26,692)	43,588	70,280	161.2%
(247,380)	0	247,380	0.0%	IBNR Claims Fluctuation (OP)	(71,173)	116,241	187,414	161.2%
3,429,374	5,304,642	1,875,268	35.4%	Outpatient FFS	24,050,369	35,329,530	11,279,161	31.9%
3,313,129	76,949	(3,236,179)	(4,205.6%)	OP Ambul Surgery FFS	24,444,075	13,724,101	(10,719,974)	(78.1%)
2,546,105	3,190,538	644,433	20.2%	Imaging Services FFS	22,450,234	26,264,372	3,814,138	14.5%
119,145	0	(119,145)	0.0%	Behavioral Health FFS	993,814	493,539	(500,274)	(101.4%)
1,017,201	0	(1,017,201)	0.0%	Outpatient Facility Lab FFS	6,780,646	3,448,349	(3,332,297)	(96.6%)
277,784	0	(277,784)	0.0%	Outpatient Facility Cardio FFS	1,902,661	1,028,586	(874,074)	(85.0%)
127,267	0	(127,267)	0.0%	OP Facility PT/OT/ST FFS	924,816	461,172	(463,644)	(100.5%)
2,403,713	2,665,816	262,103	9.8%	OP Facility Dialysis Ctr FFS	23,474,819	25,112,593	1,637,774	6.5%
<b>9,801,305</b>	<b>11,237,945</b>	<b>1,436,640</b>	<b>12.8%</b>	<b>12. Outpatient Medical Expense</b>	<b>104,033,877</b>	<b>107,475,067</b>	<b>3,441,190</b>	<b>3.2%</b>
(1,134,896)	0	1,134,896	0.0%	IBNR Emergency	(2,857,951)	(2,513,669)	344,282	(13.7%)
(34,046)	0	34,046	0.0%	IBNR Settlement (ER)	(85,736)	(75,408)	10,328	(13.7%)
(90,792)	0	90,792	0.0%	IBNR Claims Fluctuation (ER)	(228,636)	(201,094)	27,542	(13.7%)
9,817,271	9,669,807	(147,464)	(1.5%)	ER Facility	75,659,935	80,670,256	5,010,320	6.2%
1,291,752	0	(1,291,752)	0.0%	Specialty ER Physician FFS	9,761,594	4,951,779	(4,809,816)	(97.1%)
<b>9,849,289</b>	<b>9,669,807</b>	<b>(179,482)</b>	<b>(1.9%)</b>	<b>13. Emergency Expense</b>	<b>82,249,206</b>	<b>82,831,863</b>	<b>582,657</b>	<b>0.7%</b>

**ALAMEDA ALLIANCE FOR HEALTH  
MEDICAL EXPENSE DETAIL  
ACTUAL VS. BUDGET  
FOR THE MONTH AND FISCAL YTD ENDED 28 FEBRUARY, 2026**

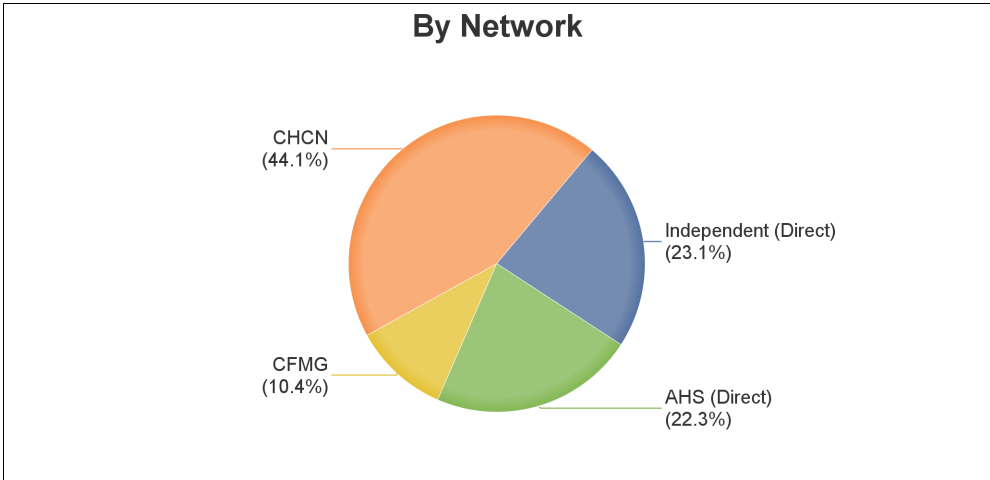
CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
(2,357,115)	0	2,357,115	0.0%	IBNR Pharmacy (OP)	(1,775,385)	(2,257,911)	(482,526)	21.4%
(70,715)	0	70,715	0.0%	IBNR Settlement Rx (OP)	(53,260)	(67,734)	(14,474)	21.4%
(188,568)	0	188,568	0.0%	IBNR Claims Fluctuation Rx(OP)	(142,029)	(180,633)	(38,604)	21.4%
734,059	877,540	143,482	16.4%	Pharmacy FFS (OP)	5,942,643	6,369,099	426,456	6.7%
229,457	0	(229,457)	0.0%	Pharmacy Non PBM FFS Other-ANC	1,098,139	479,027	(619,112)	(129.2%)
11,098,388	10,710,758	(387,629)	(3.6%)	Pharmacy Non PBM FFS OP-FAC	58,679,151	68,786,639	10,107,488	14.7%
405,748	0	(405,748)	0.0%	Pharmacy Non PBM FFS PCP	2,648,621	1,140,883	(1,507,739)	(132.2%)
4,057,732	0	(4,057,732)	0.0%	Pharmacy Non PBM FFS SCP	25,475,161	11,779,726	(13,695,435)	(116.3%)
115,133	0	(115,133)	0.0%	Pharmacy Non PBM FFS FQHC	463,586	165,336	(298,249)	(180.4%)
8,059	0	(8,059)	0.0%	Pharmacy Non PBM FFS HH	129,413	78,426	(50,987)	(65.0%)
(40,000)	(81,958)	(41,958)	51.2%	Medical Expenses Pharm Rebate	(663,935)	(670,585)	(6,650)	1.0%
<b>13,992,176</b>	<b>11,506,340</b>	<b>(2,485,836)</b>	<b>(21.6%)</b>	<b>14. Pharmacy Expense</b>	<b>91,802,105</b>	<b>85,622,273</b>	<b>(6,179,832)</b>	<b>(7.2%)</b>
(2,444,435)	0	2,444,435	0.0%	IBNR LTC	5,065,818	(5,530,063)	(10,595,881)	191.6%
(73,333)	0	73,333	0.0%	IBNR Settlement (LTC)	151,974	(165,902)	(317,876)	191.6%
(195,554)	0	195,554	0.0%	IBNR Claims Fluctuation (LTC)	405,263	(442,407)	(847,670)	191.6%
1,563,100	1,855,207	292,107	15.7%	LTC - ICF/DD	14,534,760	15,572,295	1,037,536	6.7%
21,504,737	27,321,685	5,816,948	21.3%	LTC Custodial Care	210,280,453	227,104,974	16,824,521	7.4%
9,018,607	7,437,801	(1,580,806)	(21.3%)	LTC SNF	68,740,939	68,207,070	(533,869)	(0.8%)
<b>29,373,122</b>	<b>36,614,693</b>	<b>7,241,571</b>	<b>19.8%</b>	<b>15. Long Term Care Expense</b>	<b>299,179,207</b>	<b>304,745,968</b>	<b>5,566,760</b>	<b>1.8%</b>
<b>137,289,978</b>	<b>146,807,471</b>	<b>9,517,493</b>	<b>6.5%</b>	<b>16. TOTAL FFS MEDICAL EXPENSES</b>	<b>1,219,942,291</b>	<b>1,239,826,313</b>	<b>19,884,022</b>	<b>1.6%</b>
0	(609,821)	(609,821)	100.0%	Clinical Vacancy #102	0	25,648	25,648	100.0%
446,000	249,663	(196,337)	(78.6%)	Quality Analytics #123	1,661,219	2,475,972	814,752	32.9%
381,331	400,163	18,832	4.7%	LongTerm Services and Support #139	3,112,508	3,163,294	50,786	1.6%
899,375	1,027,095	127,720	12.4%	Utilization Management #140	7,518,421	7,856,202	337,781	4.3%
753,308	928,023	174,715	18.8%	Case & Disease Management #185	5,941,171	6,452,962	511,791	7.9%
259,487	319,172	59,685	18.7%	Medical Management #230	(676,094)	(480,900)	195,194	(40.6%)
1,248,276	1,411,267	162,991	11.5%	Quality Improvement #235	9,013,748	10,962,827	1,949,080	17.8%
370,639	460,446	89,808	19.5%	HCS Behavioral Health #238	3,170,720	3,416,825	246,106	7.2%
120,502	259,476	138,975	53.6%	Pharmacy Services #245	1,118,406	1,624,241	505,835	31.1%
0	0	0	0.0%	Regulatory Readiness #268	(4,027)	(5,289)	(1,262)	23.9%
<b>4,478,917</b>	<b>4,445,485</b>	<b>(33,432)</b>	<b>(0.8%)</b>	<b>17. Other Benefits &amp; Services</b>	<b>30,856,071</b>	<b>35,491,782</b>	<b>4,635,711</b>	<b>13.1%</b>
(2,301,481)	(1,663,913)	637,568	(38.3%)	Reinsurance Recoveries	(18,645,177)	(17,579,688)	1,065,489	(6.1%)
2,363,366	2,218,550	(144,816)	(6.5%)	Reinsurance Premium	19,496,913	19,217,190	(279,722)	(1.5%)
<b>61,885</b>	<b>554,638</b>	<b>492,753</b>	<b>88.8%</b>	<b>18. Reinsurance (Net)</b>	<b>851,736</b>	<b>1,637,503</b>	<b>785,767</b>	<b>48.0%</b>
2,040,000	2,040,000	0	0.0%	P4P Risk Pool Provider Incenti	9,739,099	6,699,099	(3,040,000)	(45.4%)
<b>2,040,000</b>	<b>2,040,000</b>	<b>0</b>	<b>0.0%</b>	<b>19. Risk Pool Distribution</b>	<b>9,739,099</b>	<b>6,699,099</b>	<b>(3,040,000)</b>	<b>(45.4%)</b>
<b>160,314,418</b>	<b>169,770,945</b>	<b>9,456,527</b>	<b>5.6%</b>	<b>20. TOTAL MEDICAL EXPENSES</b>	<b>1,406,686,209</b>	<b>1,427,880,283</b>	<b>21,194,074</b>	<b>1.5%</b>

Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Category of Aid Trend						
Category of Aid	Feb 2026	% of Medi-Cal	Independent (Direct)	AHS (Direct)	CFMG	CHCN
ADULTS	57,402	15%	11,799	14,217	0	31,386
CHILD	106,333	28%	9,894	13,808	37,900	44,731
SPD	0	0%	0	0	0	0
ACA OE	144,320	37%	26,690	49,338	1,510	66,782
DUALS	43	0%	40	3	0	0
LTC	0	0%	0	0	0	0
LTC-DUAL	0	0%	0	0	0	0
SPD-LTC	28,815	7%	8,384	5,390	1,521	13,520
SPD-LTC/Full Dual	48,514	13%	31,329	3,513	0	13,672
Other	0		0	0	0	0
Medi-Cal	385,427		88,136	86,269	40,931	170,091
Group Care	6,207		2,224	1,233	0	2,750
D-SNP	193		67	17	0	109
<b>Total</b>	<b>391,827</b>	<b>100%</b>	<b>90,427</b>	<b>87,519</b>	<b>40,931</b>	<b>172,950</b>
Other %	0.0%		0.0%	0.0%	0.0%	0.0%
Medi-Cal %	98.4%		97.5%	98.6%	100.0%	98.3%
Group Care %	1.6%		2.5%	1.4%	0.0%	1.6%
D-SNP %	0.0%		0.1%	0.0%	0.0%	0.1%
<b>Network Distribution</b>			<b>23.1%</b>	<b>22.3%</b>	<b>10.4%</b>	<b>44.1%</b>
				<b>% Direct: 45%</b>	<b>% Delegated: 55%</b>	

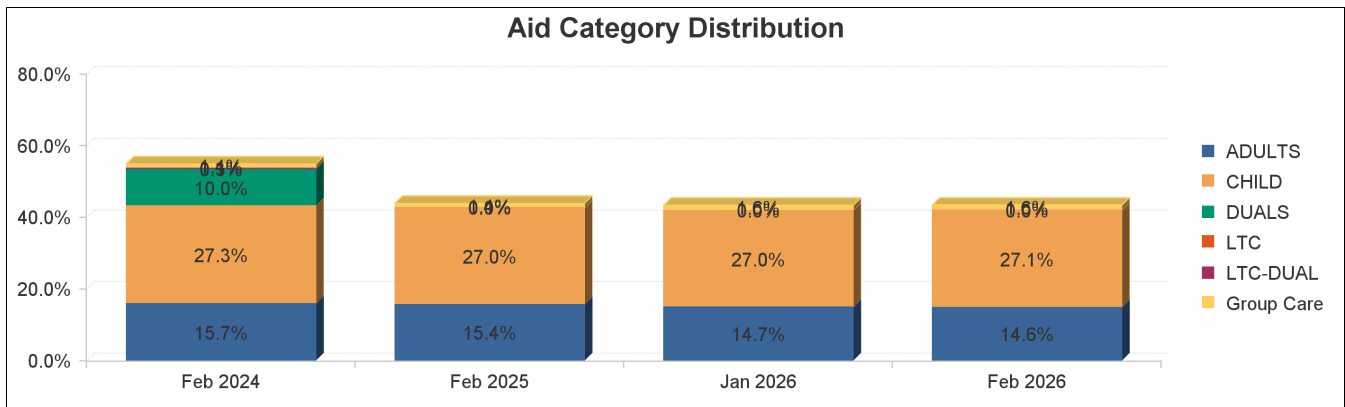


**Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile**

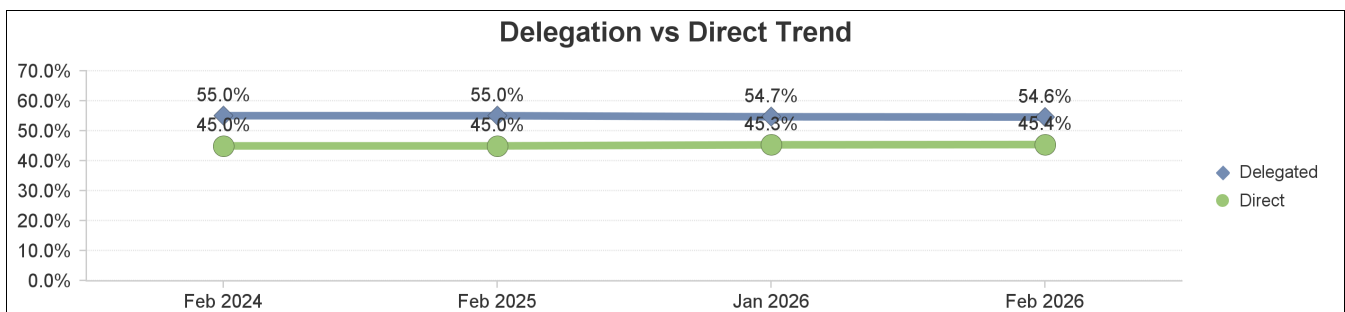


# Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Category of Aid Trend											
Category of Aid	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024 to Feb 2025	Feb 2025 to Feb 2026	Jan 2026 to Feb 2026
ADULTS	63,130	63,758	58,220	57,402	15.7%	15.4%	14.7%	14.6%	1.0%	-11.1%	-1.4%
CHILD	109,957	111,576	106,746	106,333	27.3%	27.0%	27.0%	27.1%	1.5%	-4.9%	-0.4%
SPD	34,876	0	0	0	8.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
ACA OE	146,758	154,609	146,364	144,320	36.5%	37.4%	37.0%	36.8%	5.1%	-7.1%	-1.4%
DUALS	40,403	2	41	43	10.0%	0.0%	0.0%	0.0%	#####	95.3%	4.7%
LTC	217	0	0	0	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
LTC-DUAL	1,329	0	0	0	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
SPD-LTC	0	29,497	29,119	28,815	0.0%	7.1%	7.4%	7.4%	100.0%	-2.4%	-1.1%
SPD-LTC/ Full Dual	0	48,100	48,675	48,514	0.0%	11.6%	12.3%	12.4%	100.0%	0.9%	-0.3%
Other	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Medi-Cal	396,670	407,542	389,165	385,427	98.6%	98.6%	98.4%	98.4%	2.7%	-5.7%	-1.0%
Group Care	5,608	5,812	6,191	6,207	1.4%	1.4%	1.6%	1.6%	3.5%	6.4%	0.3%
D-SNP	0	0	170	193	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Total</b>	<b>402,278</b>	<b>413,354</b>	<b>395,526</b>	<b>391,827</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>2.7%</b>	<b>-5.5%</b>	<b>-1.0%</b>

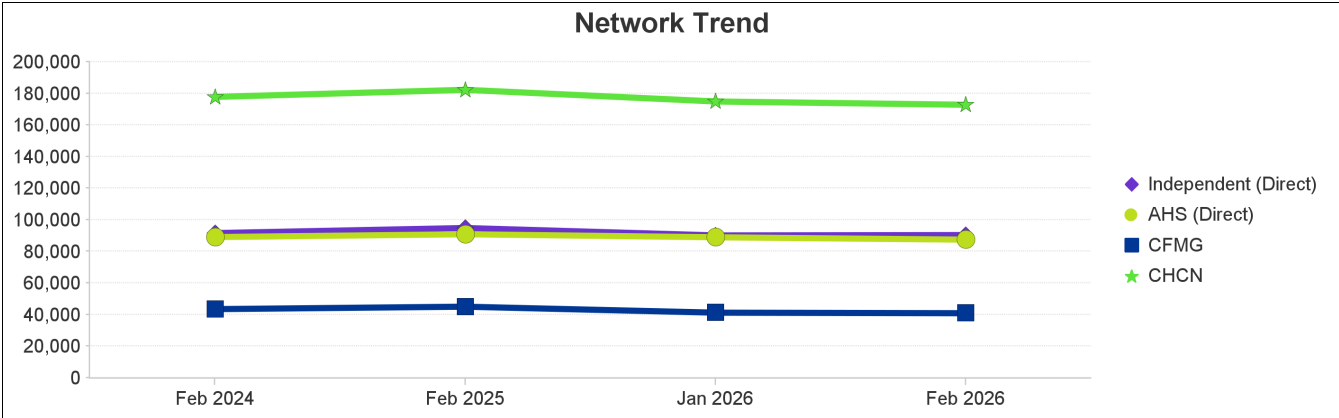


Delegation vs Direct Trend											
Members	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024 to Feb 2025	Feb 2025 to Feb 2026	Jan 2026 to Feb 2026
Delegated	221,438	227,504	216,298	213,881	55.0%	55.0%	54.7%	54.6%	2.7%	-6.4%	-1.1%
Direct	180,840	185,850	179,228	177,946	45.0%	45.0%	45.3%	45.4%	2.7%	-4.5%	-0.7%
<b>Total</b>	<b>402,278</b>	<b>413,354</b>	<b>395,526</b>	<b>391,827</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>2.7%</b>	<b>-5.5%</b>	<b>-1.0%</b>



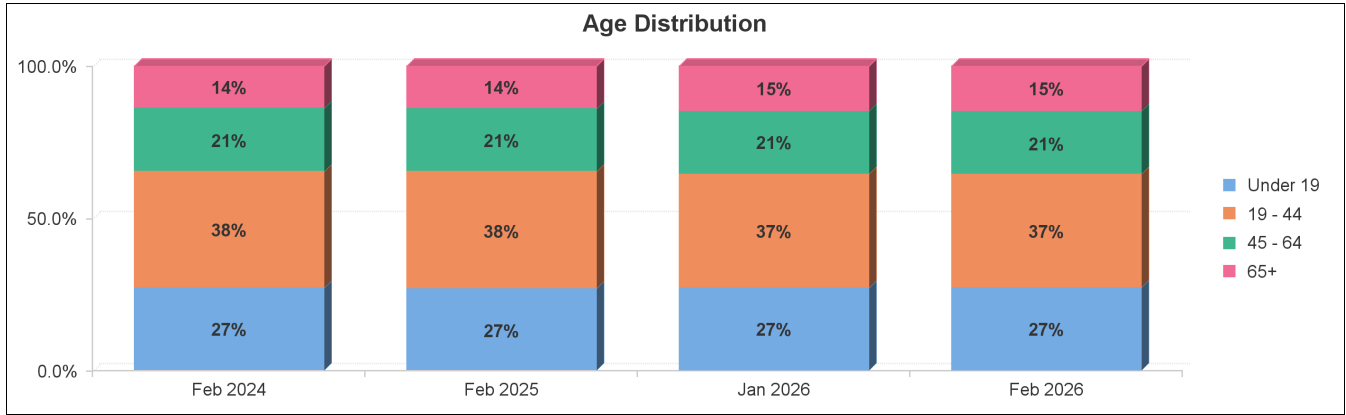
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Network Trend											
Network	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024 to Feb 2025	Feb 2025 to Feb 2026	Jan 2026 to Feb 2026
Independent (Direct)	91,671	94,899	90,191	<b>90,427</b>	22.8%	23.0%	22.8%	23.1%	3.4%	-5.0%	0.3%
AHS (Direct)	89,169	90,951	89,037	<b>87,519</b>	22.2%	22.0%	22.5%	22.3%	2.0%	-3.9%	-1.7%
CFMG	43,528	45,079	41,278	<b>40,931</b>	10.8%	10.9%	10.4%	10.4%	3.4%	-10.1%	-0.8%
CHCN	177,910	182,425	175,020	<b>172,950</b>	44.2%	44.1%	44.2%	44.1%	2.5%	-5.5%	-1.2%
KAISER	0	0	0	<b>0</b>	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Total</b>	<b>402,278</b>	<b>413,354</b>	<b>395,526</b>	<b>391,827</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>2.7%</b>	<b>-5.5%</b>	<b>-1.0%</b>

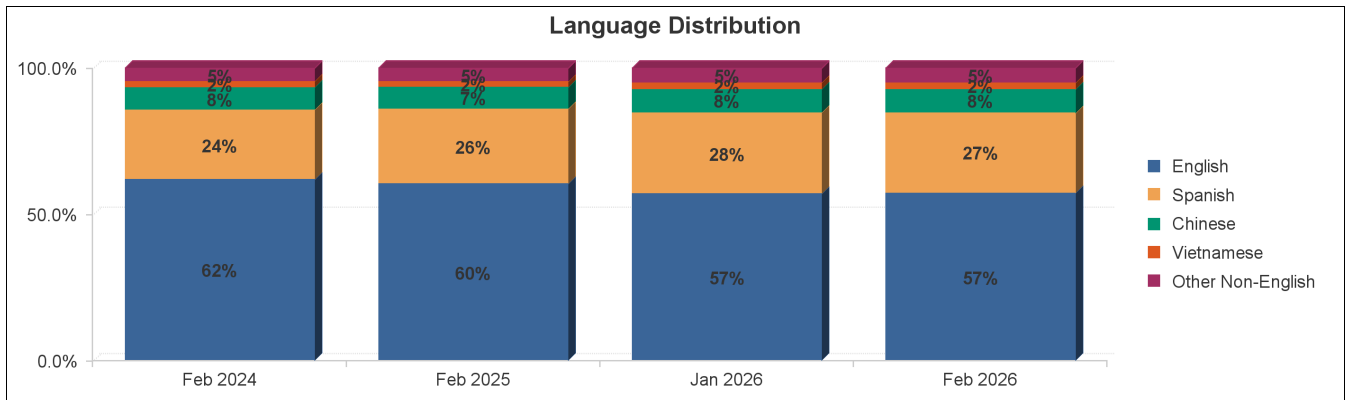


Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Age Category Trend												
Age Category	Members				% of Total (ie.Distribution)				% Growth (Loss)			
	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024 to Feb 2025	Feb 2025 to Feb 2026	Jan 2026 to Feb 2026	
Under 19	108,207	110,599	106,640	106,246	27%	27%	27%	27%	2%	-4%	0%	
19 - 44	154,277	159,068	147,945	145,855	38%	38%	37%	37%	3%	-9%	-1%	
45 - 64	83,582	85,271	81,599	80,798	21%	21%	21%	21%	2%	-6%	-1%	
65+	56,212	58,416	59,172	58,735	14%	14%	15%	15%	4%	1%	-1%	
<b>Total</b>	<b>402,278</b>	<b>413,354</b>	<b>395,356</b>	<b>391,634</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>3%</b>	<b>-6%</b>	<b>-1%</b>	

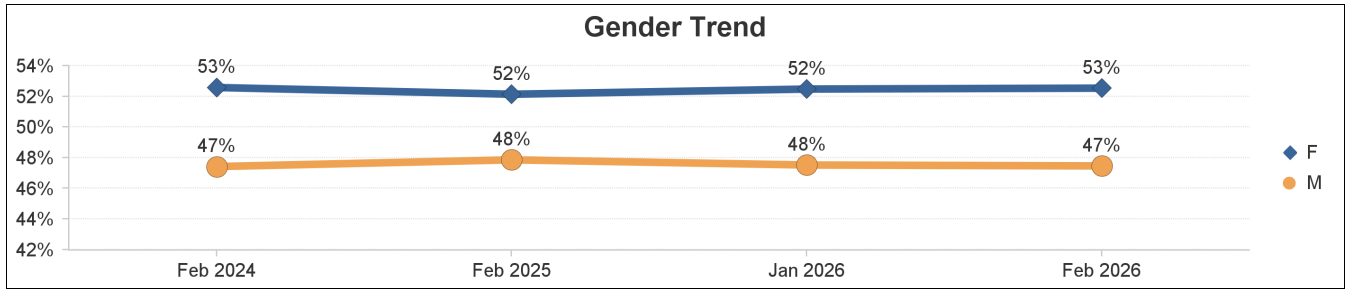


Language Trend												
Language	Members				% of Total (ie.Distribution)				% Growth (Loss)			
	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024 to Feb 2025	Feb 2025 to Feb 2026	Jan 2026 to Feb 2026	
English	248,268	248,996	224,692	223,411	62%	60%	57%	57%	0%	-11%	-1%	
Spanish	95,947	105,721	109,447	107,488	24%	26%	28%	27%	9%	2%	-2%	
Chinese	30,706	30,594	31,587	31,427	8%	7%	8%	8%	0%	3%	-1%	
Vietnamese	8,516	8,238	8,924	8,864	2%	2%	2%	2%	-3%	7%	-1%	
Other Non-English	18,841	19,805	20,706	20,444	5%	5%	5%	5%	5%	3%	-1%	
<b>Total</b>	<b>402,278</b>	<b>413,354</b>	<b>395,356</b>	<b>391,634</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>3%</b>	<b>-6%</b>	<b>-1%</b>	

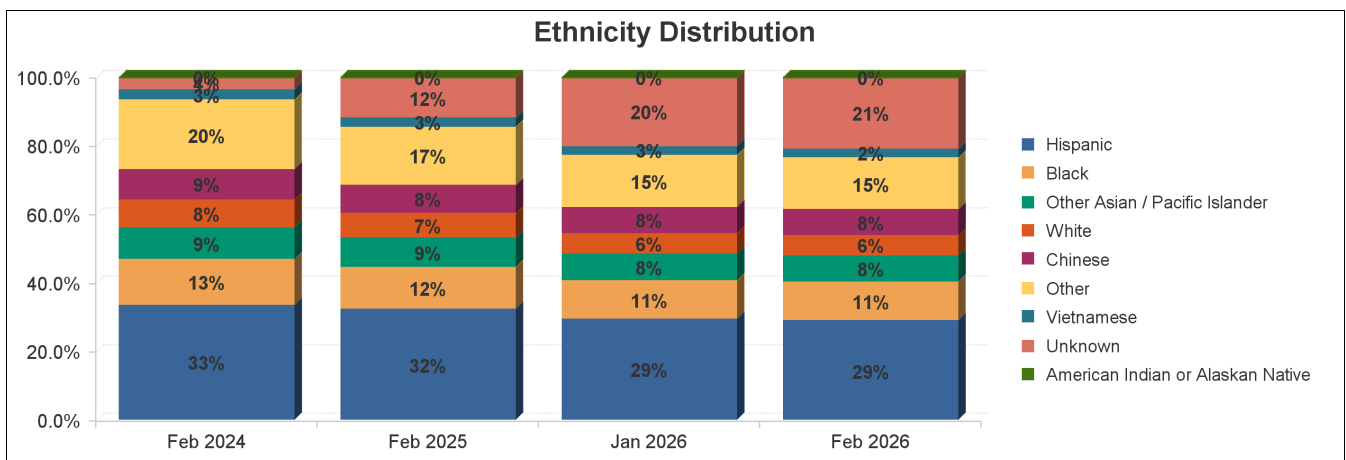


# Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Gender Trend												
Gender	Members				% of Total (ie.Distribution)				% Growth (Loss)			
	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024 to Feb 2025	Feb 2025 to Feb 2026	Jan 2026 to Feb 2026	
F	211,525	215,525	207,573	<b>205,863</b>	53%	52%	52%	53%	2%	-5%	-1%	
M	190,753	197,829	187,953	<b>185,964</b>	47%	48%	48%	47%	4%	-6%	-1%	
<b>Total</b>	<b>402,278</b>	<b>413,354</b>	<b>395,526</b>	<b>391,827</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>3%</b>	<b>-6%</b>	<b>-1%</b>	



Ethnicity Trend												
Ethnicity	Members				% of Total (ie.Distribution)				% Growth (Loss)			
	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024 to Feb 2025	Feb 2025 to Feb 2026	Jan 2026 to Feb 2026	
Hispanic	134,527	133,402	116,069	<b>113,383</b>	33%	32%	29%	29%	-1%	-18%	-2%	
Black	53,620	50,373	44,698	<b>44,121</b>	13%	12%	11%	11%	-6%	-14%	-1%	
Other Asian / Pacific Islander	37,048	35,321	30,167	<b>29,520</b>	9%	9%	8%	8%	-5%	-20%	-2%	
White	32,781	29,853	23,965	<b>23,432</b>	8%	7%	6%	6%	-10%	-28%	-2%	
Chinese	35,685	33,774	30,204	<b>29,804</b>	9%	8%	8%	8%	-6%	-13%	-1%	
Other	81,682	70,242	60,151	<b>59,121</b>	20%	17%	15%	15%	-16%	-19%	-2%	
Vietnamese	12,017	11,084	9,894	<b>9,776</b>	3%	3%	3%	2%	-8%	-13%	-1%	
Unknown	14,108	48,550	79,760	<b>82,071</b>	4%	12%	20%	21%	71%	41%	3%	
American Indian or Alaskan Native	810	755	618	<b>599</b>	0%	0%	0%	0%	-7%	-26%	-3%	
<b>Total</b>	<b>402,278</b>	<b>413,354</b>	<b>395,526</b>	<b>391,827</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>3%</b>	<b>-6%</b>	<b>-1%</b>	



**Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile By City**

<b>Medi-Cal By City</b>						
City	Feb 2026	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	153,040	40%	22,996	41,305	16,124	72,615
HAYWARD	49,846	13%	11,465	14,036	5,368	18,977
FREMONT	37,125	10%	15,466	6,432	2,025	13,202
SAN LEANDRO	24,217	6%	6,640	4,041	2,940	10,596
UNION CITY	13,881	4%	5,587	2,473	785	5,036
ALAMEDA	13,254	3%	3,330	2,502	2,011	5,411
BERKELEY	15,905	4%	3,608	2,624	1,681	7,992
LIVERMORE	12,553	3%	2,075	390	1,988	8,100
NEWARK	8,851	2%	2,683	3,667	467	2,034
CASTRO VALLEY	10,807	3%	3,231	1,662	1,662	4,252
SAN LORENZO	5,857	2%	1,218	1,384	671	2,584
PLEASANTON	7,740	2%	2,283	303	803	4,351
DUBLIN	7,560	2%	2,550	306	854	3,850
EMERYVILLE	2,981	1%	603	679	509	1,190
ALBANY	2,518	1%	536	293	550	1,139
PIEDMONT	466	0%	107	183	70	106
SUNOL	88	0%	31	9	7	41
ANTIOCH	31	0%	5	14	1	11
Other	18,707	5%	3,722	3,966	2,415	8,604
<b>Total</b>	<b>385,427</b>	<b>100%</b>	<b>88,136</b>	<b>86,269</b>	<b>40,931</b>	<b>170,091</b>

<b>Group Care By City</b>						
City	Feb 2026	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	1,885	30%	342	451	0	1,092
HAYWARD	720	12%	316	206	0	198
FREMONT	697	11%	434	99	0	164
SAN LEANDRO	673	11%	268	116	0	289
UNION CITY	290	5%	171	58	0	61
ALAMEDA	314	5%	91	42	0	181
BERKELEY	158	3%	42	18	0	98
LIVERMORE	102	2%	31	1	0	70
NEWARK	150	2%	86	38	0	26
CASTRO VALLEY	226	4%	98	35	0	93
SAN LORENZO	164	3%	51	40	0	73
PLEASANTON	83	1%	31	4	0	48
DUBLIN	132	2%	50	9	0	73
EMERYVILLE	44	1%	12	8	0	24
ALBANY	22	0%	10	2	0	10
PIEDMONT	6	0%	0	3	0	3
SUNOL	1	0%	1	0	0	0
ANTIOCH	26	0%	8	5	0	13
Other	514	8%	182	98	0	234
<b>Total</b>	<b>6,207</b>	<b>100%</b>	<b>2,224</b>	<b>1,233</b>	<b>0</b>	<b>2,750</b>

**Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile By City**

<b>D-SNP By City</b>						
City	Feb 2026	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	74	38%	18	4	0	52
HAYWARD	23	12%	11	3	0	9
FREMONT	18	9%	6	0	0	12
SAN LEANDRO	12	6%	6	2	0	4
UNION CITY	2	1%	1	0	0	1
ALAMEDA	15	8%	5	4	0	6
BERKELEY	10	5%	0	2	0	8
LIVERMORE	9	5%	2	1	0	6
NEWARK	4	2%	4	0	0	0
CASTRO VALLEY	3	2%	2	0	0	1
SAN LORENZO	4	2%	3	0	0	1
PLEASANTON	6	3%	2	0	0	4
DUBLIN	3	2%	0	0	0	3
EMERYVILLE	1	1%	1	0	0	0
ALBANY	0	0%	0	0	0	0
PIEDMONT	0	0%	0	0	0	0
SUNOL	0	0%	0	0	0	0
ANTIOCH	0	0%	0	0	0	0
Other	9	5%	6	1	0	2
<b>Sum:</b>			<b>2,224</b>	<b>1,233</b>	<b>0</b>	<b>2,750</b>

<b>Total By City</b>						
City	Feb 2026	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	154,925	40%	23,338	41,756	16,124	73,707
HAYWARD	50,566	13%	11,781	14,242	5,368	19,175
FREMONT	37,822	10%	15,900	6,531	2,025	13,366
SAN LEANDRO	24,890	6%	6,908	4,157	2,940	10,885
UNION CITY	14,171	4%	5,758	2,531	785	5,097
ALAMEDA	13,568	3%	3,421	2,544	2,011	5,592
BERKELEY	16,063	4%	3,650	2,642	1,681	8,090
LIVERMORE	12,655	3%	2,106	391	1,988	8,170
NEWARK	9,001	2%	2,769	3,705	467	2,060
CASTRO VALLEY	11,033	3%	3,329	1,697	1,662	4,345
SAN LORENZO	6,021	2%	1,269	1,424	671	2,657
PLEASANTON	7,823	2%	2,314	307	803	4,399
DUBLIN	7,692	2%	2,600	315	854	3,923
EMERYVILLE	3,025	1%	615	687	509	1,214
ALBANY	2,540	1%	546	295	550	1,149
PIEDMONT	472	0%	107	186	70	109
SUNOL	89	0%	32	9	7	41

**Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile By City**

ANTIOCH	57	0%	13	19	1	24
Other	19,221	5%	3,904	4,064	2,415	8,838
<b>Total</b>	<b>391,634</b>	<b>100%</b>	<b>90,360</b>	<b>87,502</b>	<b>40,931</b>	<b>172,841</b>

**To: Alameda Alliance for Health, Finance Committee**

**From: Gil Riojas, Chief Financial Officer**

**Date: May 5<sup>th</sup>, 2026**

**Subject: Finance Report – March 2026**

**Executive Summary**

- For the month ended March 31<sup>st</sup>, 2026, the Alliance had enrollment of 385,928 members, a Net Income of \$13.1 million and 297% of required Tangible Net Equity (TNE).

<b>Overall Results: (in Thousands)</b>		
	<b>Month</b>	<b>YTD</b>
Revenue	\$252,061	\$2,295,093
Medical Expense	167,225	1,573,911
Admin. Expense	11,238	93,177
MCO Tax Expense	63,810	582,995
Other Inc. / (Exp.)	3,348	21,605
<b>Net Income</b>	<b>\$13,136</b>	<b>\$66,615</b>

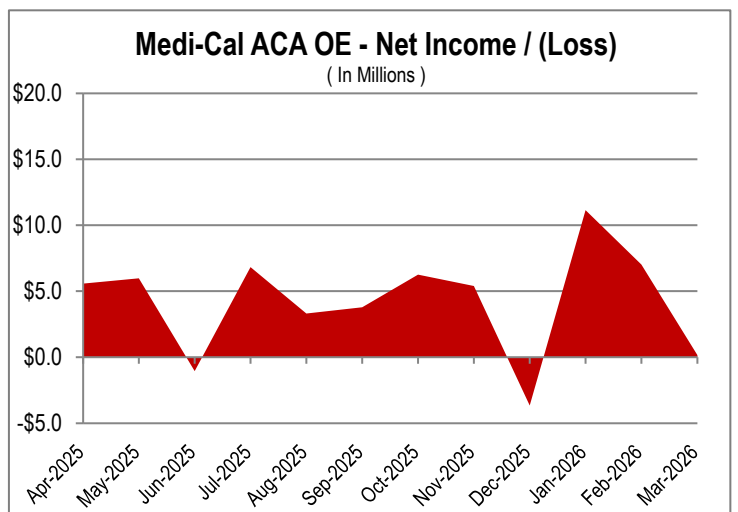
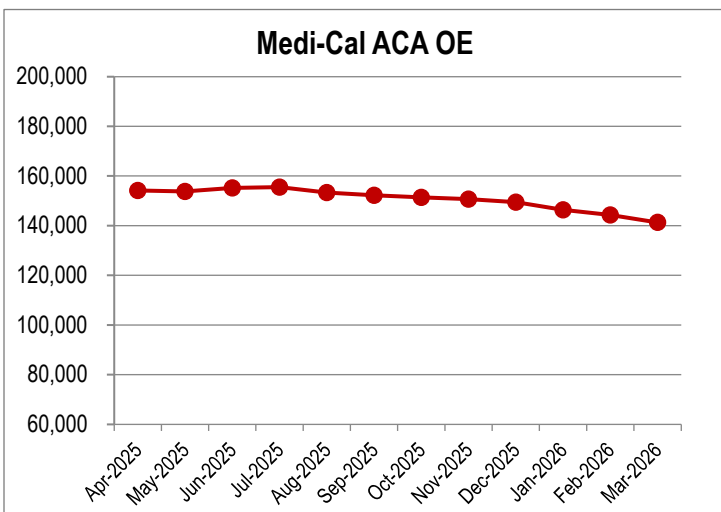
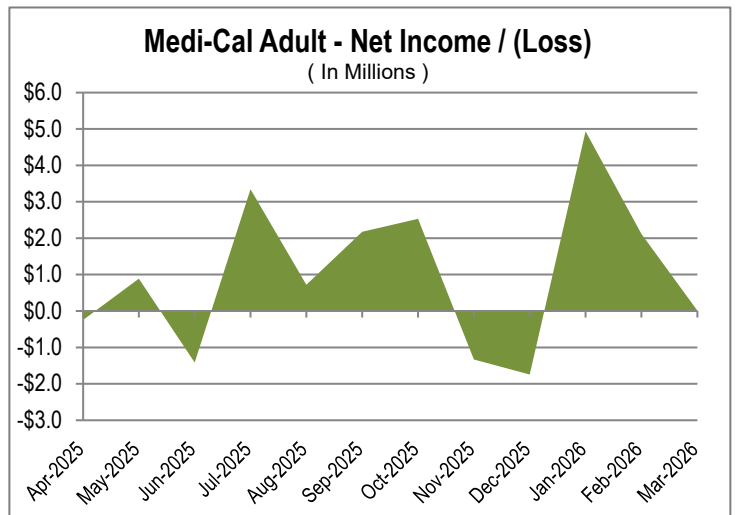
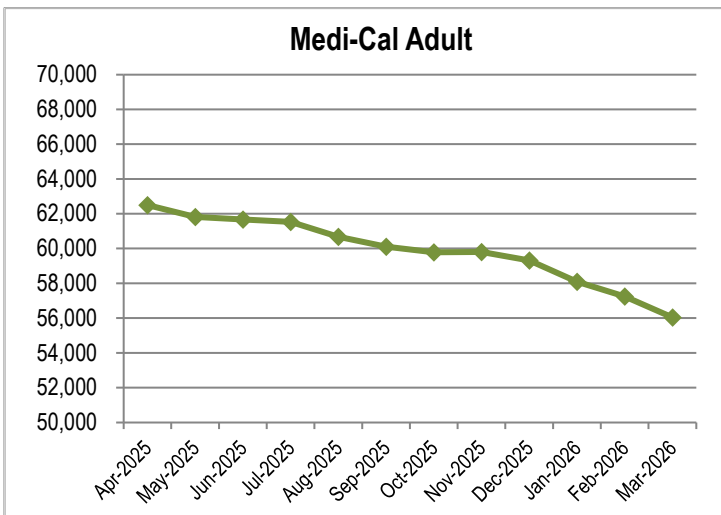
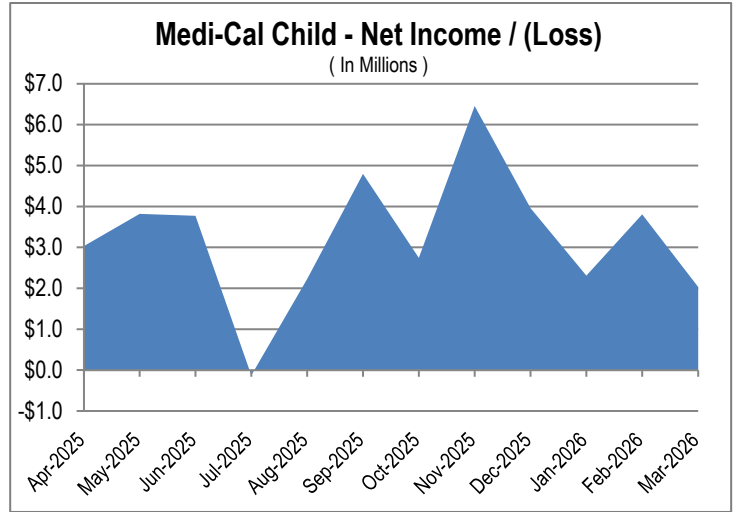
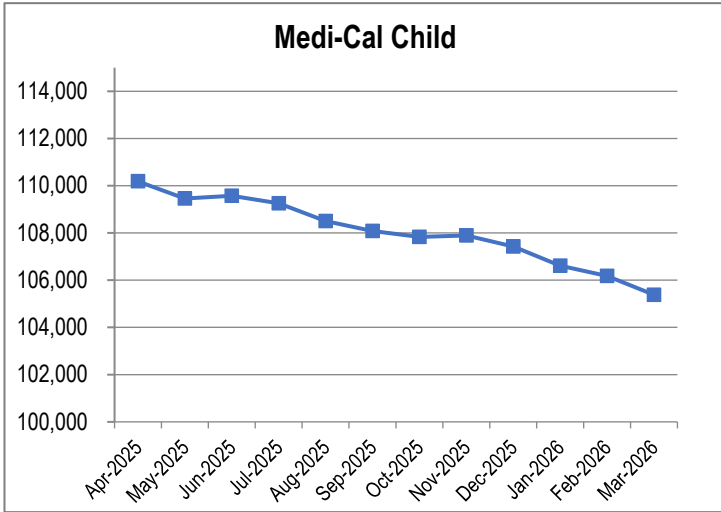
<b>Net Income by Program: (in Thousands)</b>		
	<b>Month</b>	<b>YTD</b>
Medi-Cal	\$15,166	\$77,680
Group Care	(1,155)	(2,800)
Medicare	(875)	(8,265)
	<b>\$13,136</b>	<b>\$66,615</b>

**Enrollment**

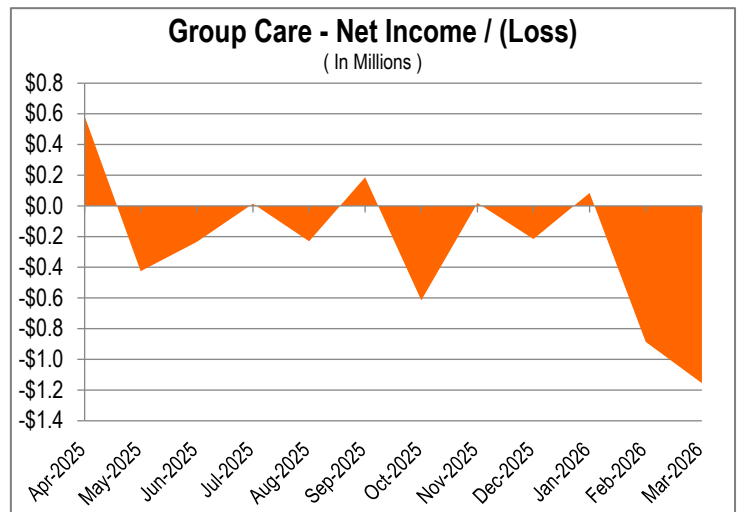
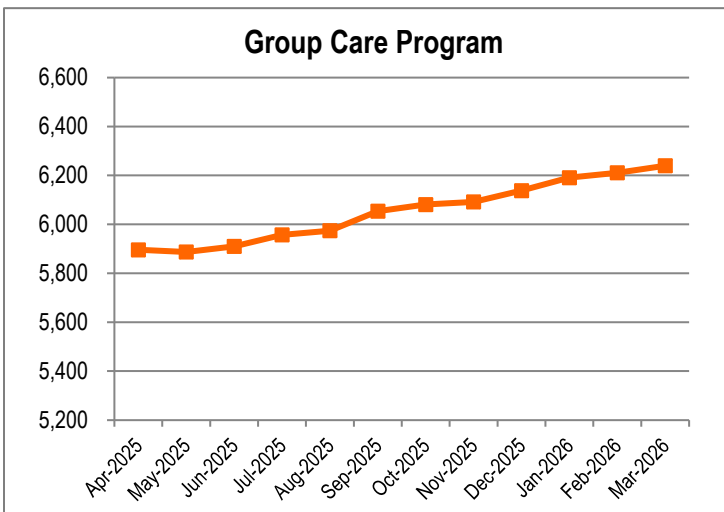
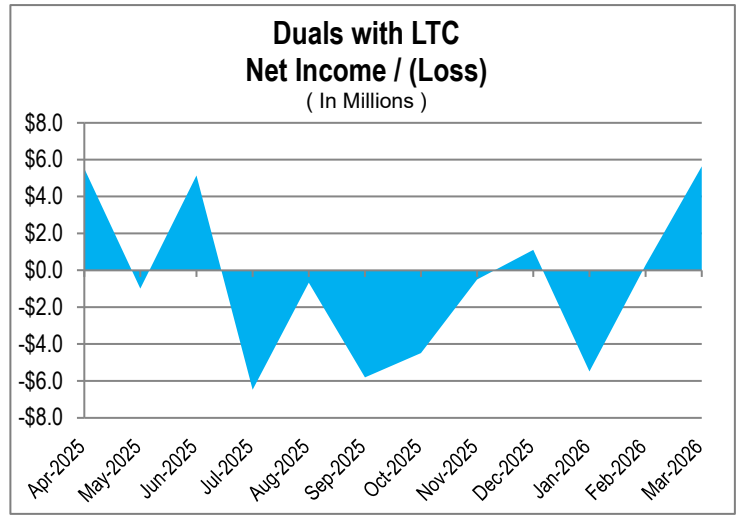
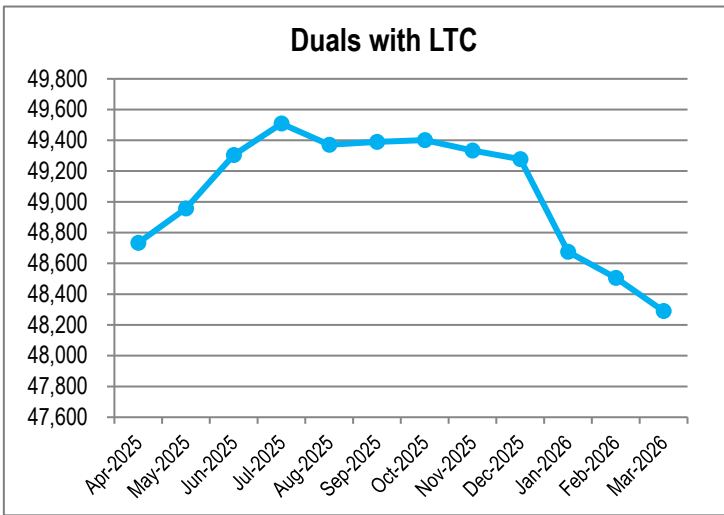
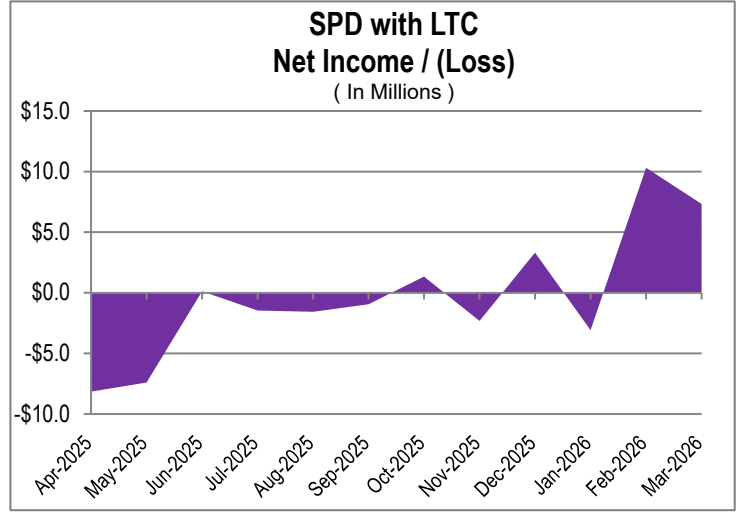
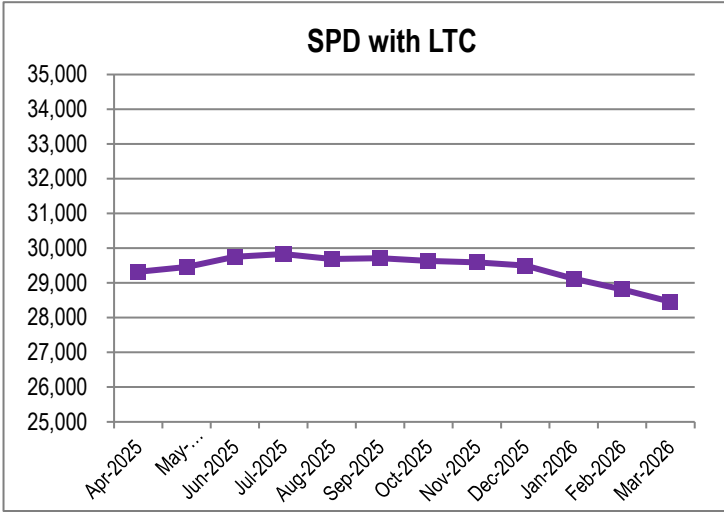
- Total enrollment decreased by 5,505 members since February 2026.
- Total enrollment decreased by 25,455 members since June 2025.

<b>Monthly Membership and YTD Member Months</b>								
<b>Actual vs. Budget</b>								
<b>Enrollment</b>					<b>Member Months</b>			
<b>Current Month</b>					<b>Year-to-Date</b>			
Actual	Budget	Variance	Variance %		Actual	Budget	Variance	Variance %
105,381	105,210	171	0.2%		<b>Medi-Cal:</b>	967,153	965,729	1,424
56,039	56,422	(383)	(0.7%)	Child	532,588	531,781	807	0.2%
141,305	138,719	2,586	1.9%	Adult	1,344,597	1,339,140	5,457	0.4%
28,461	21,525	6,936	32.2%	ACA OE	264,341	242,890	21,451	8.8%
48,290	56,220	(7,930)	(14.1%)	SPD with LTC	441,753	464,971	(23,218)	(5.0%)
<b>379,476</b>	<b>378,096</b>	<b>1,380</b>	<b>0.4%</b>	<b>Medi-Cal Total</b>	<b>3,550,432</b>	<b>3,544,511</b>	<b>5,921</b>	<b>0.2%</b>
6,240	6,091	149	2.4%	Group Care	54,938	54,485	453	0.8%
212	473	(261)	(55.2%)	Medicare	573	1,109	(536)	(48.3%)
<b>385,928</b>	<b>384,660</b>	<b>1,268</b>	<b>0.3%</b>	<b>Total</b>	<b>3,605,943</b>	<b>3,600,105</b>	<b>5,838</b>	<b>0.2%</b>

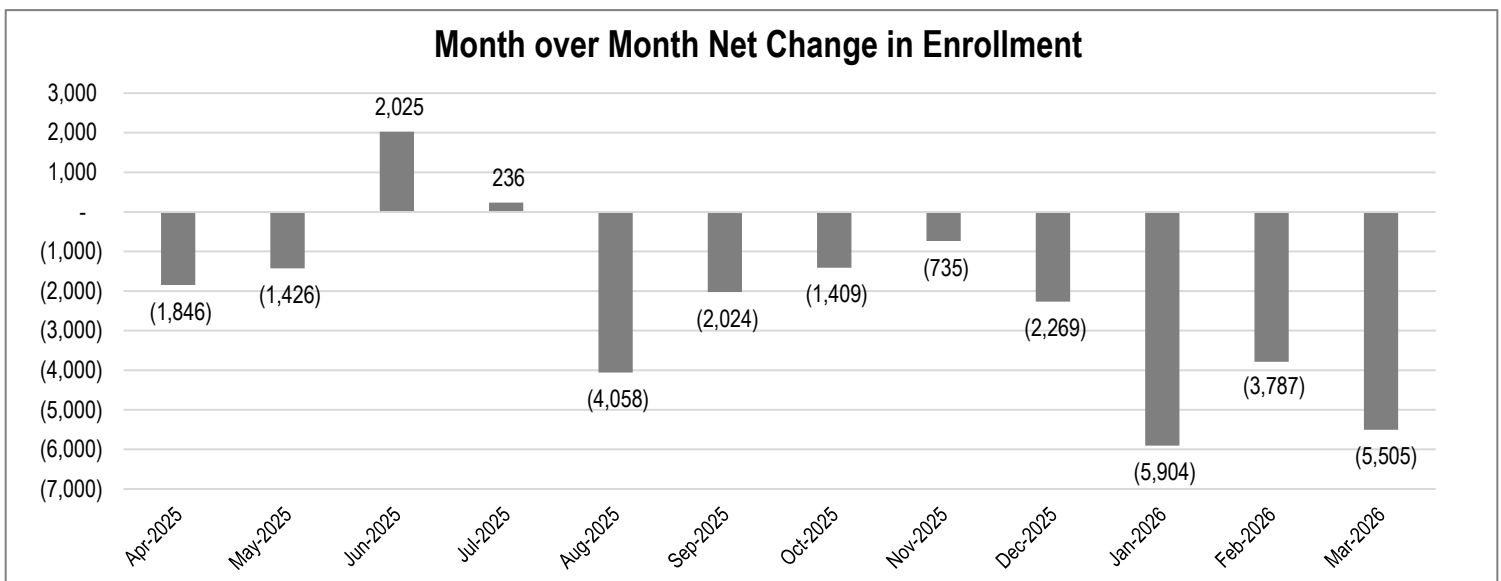
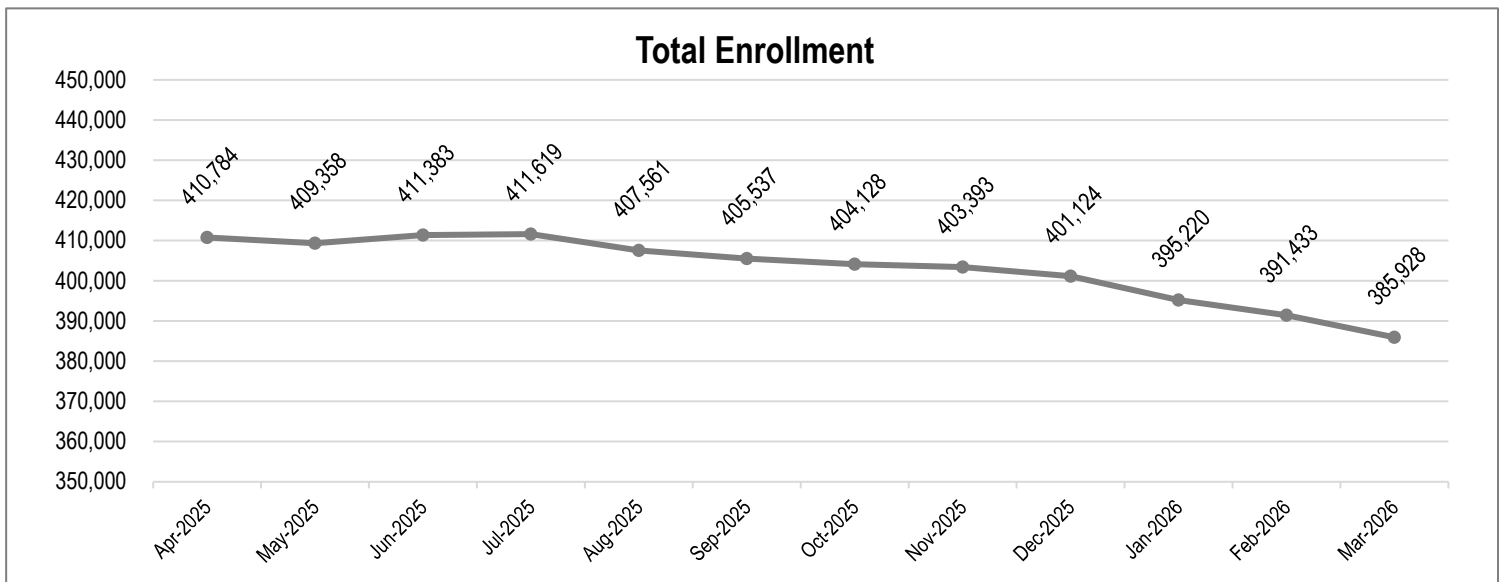
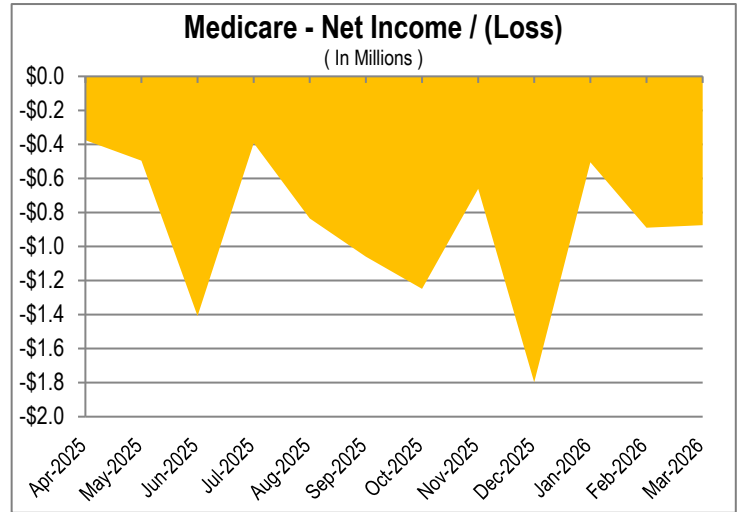
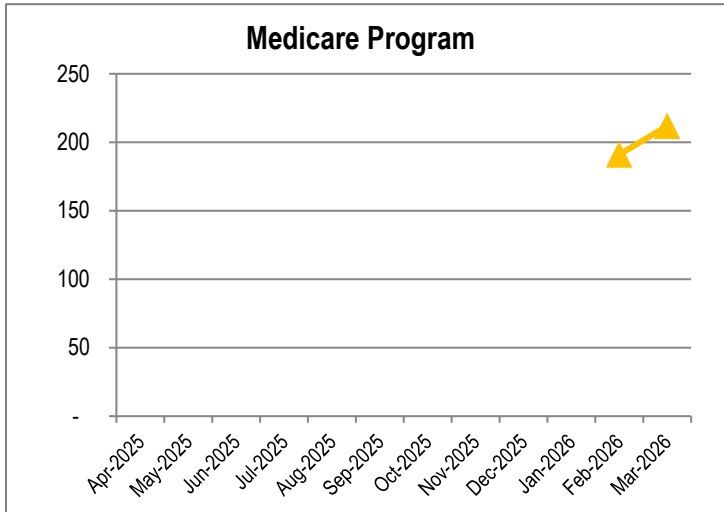
# Enrollment and Profitability by Program and Category of Aid



# Enrollment and Profitability by Program and Category of Aid

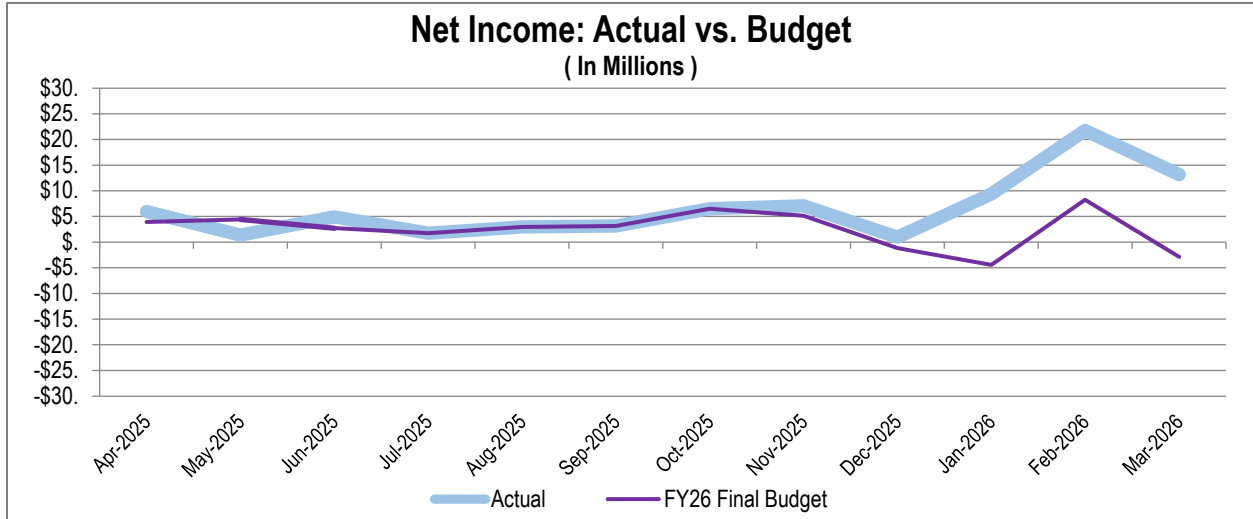


# Enrollment and Profitability by Program and Category of Aid



## Net Income

- For the month ended March 31<sup>st</sup>, 2026:
  - Actual Net Income: \$13.1 million.
  - Budgeted Net Loss: \$2.9 million.
- For the fiscal YTD ended March 31<sup>st</sup>, 2026:
  - Actual Net Income \$66.6 million.
  - Budgeted Net Income \$19.2 million.

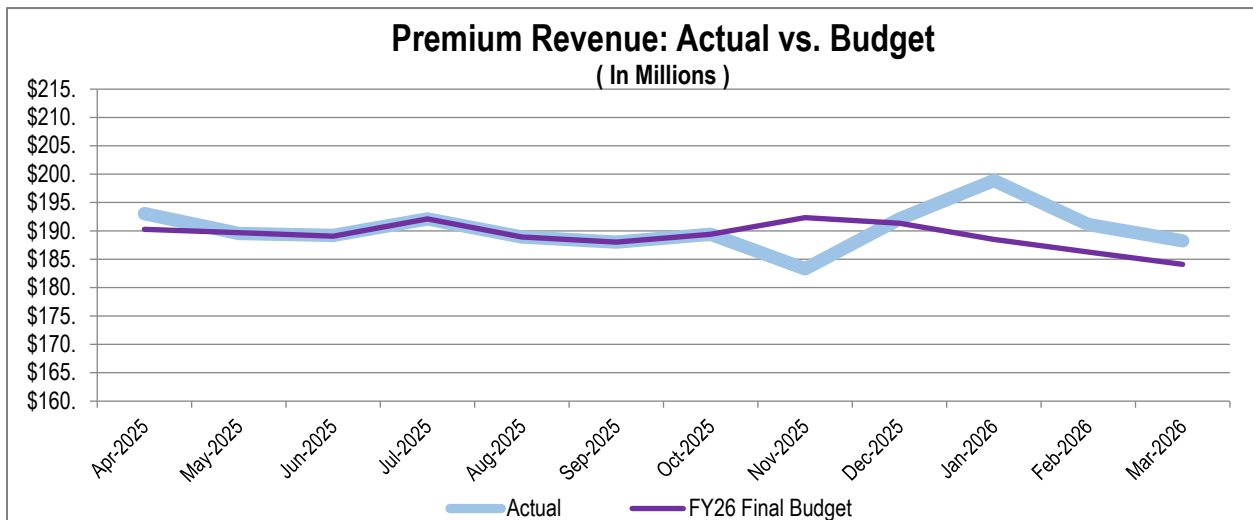


The favorable variance of \$16.0 million in the current month is primarily due to:

- Favorable \$11.0 million lower than anticipated Medical Expense
- Favorable \$4.1 million higher than anticipated Premium Revenue.

## Premium Revenue

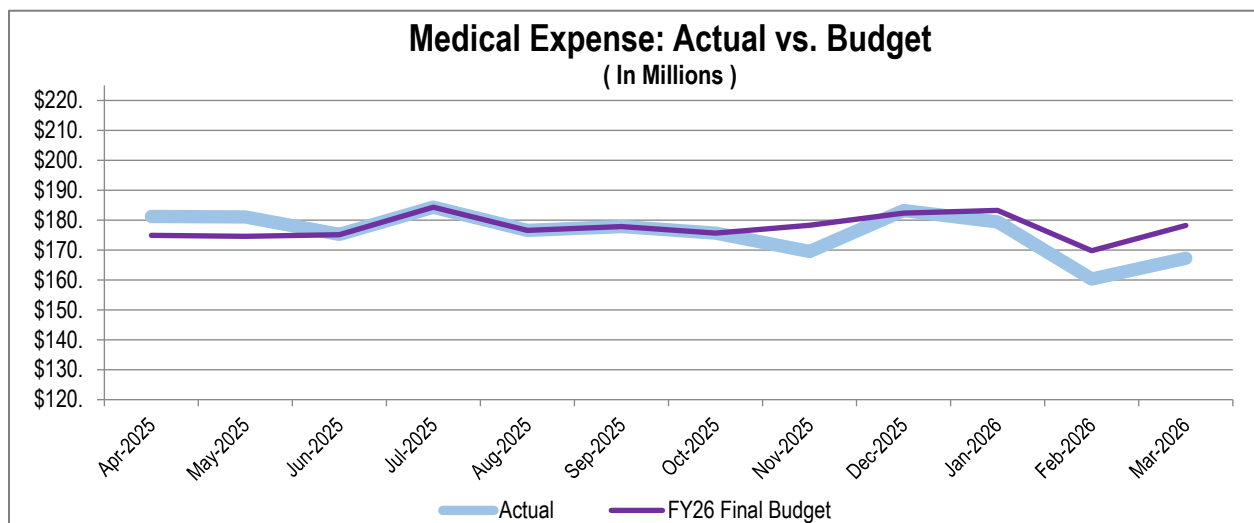
- For the month YTD ended March 31<sup>st</sup>, 2026:
  - Actual Revenue: \$188.3 million.
  - Budgeted Revenue: \$184.1 million.
- For the fiscal YTD ended March 31<sup>st</sup>, 2026:
  - Actual Revenue: \$1.7 billion.
  - Budgeted Revenue: \$1.7 billion.



- For the month ended March 31<sup>st</sup>, 2026, the favorable Premium Revenue variance of \$4.1 million is primarily due to favorable \$6.2 million budgeted Medicare Part A “buy-in” for February 2026 that did not occur and favorable \$1.3 million retroactive membership for February 2025 through January 2026. This was partially offset by an unfavorable \$1.8 million CY26 Acuity adjustment and unfavorable \$1.2 million February 2026 true-up to actual revenue.

**Medical Expense**

- For the month ended March 31<sup>st</sup>, 2026:
  - Actual Medical Expense: \$167.2 million.
  - Budgeted Medical Expense: \$178.2 million.
- For the fiscal YTD ended March 31<sup>st</sup>, 2026:
  - Actual Medical Expense: \$1.6 billion.
  - Budgeted Medical Expense: \$1.6 billion.



- Reported financial results include medical expense, which contains estimates for Incurred-But-Not-Paid (IBNP) claims. Calculation of monthly IBNP is based on historical trends and claims payment. The Alliance’s IBNP reserves are reviewed by actuarial consultants.
- For March, updates to Fee-For-Service (FFS) decreased the estimate for prior period unpaid Medical Expenses by \$11.3 million. Year to date, the estimate for prior years decreased by \$11.0 million (per table below).

<b>Medical Expense - Actual vs. Budget</b> (In Dollars)						
Adjusted to Eliminate the Impact of Prior Period IBNP Estimates						
	Actual			Budget	Variance Actual vs. Budget Favorable/(Unfavorable)	
	Adjusted	Change in IBNP	Reported		\$	%
Capitated Medical Expense	\$161,647,531	\$0	\$161,647,531	\$159,941,779	(\$1,705,752)	(1.1%)
Primary Care FFS	\$28,554,142	\$10,268,479	\$38,822,621	\$44,681,219	\$16,127,077	36.1%
Specialty Care FFS	\$72,478,609	\$1,537,234	\$74,015,843	\$77,501,224	\$5,022,616	6.5%
Outpatient FFS	\$115,952,956	(\$148,352)	\$115,804,604	\$119,489,173	\$3,536,217	3.0%
Ancillary FFS	\$191,196,048	\$2,999,672	\$194,195,720	\$182,039,662	(\$9,156,386)	(5.0%)
Pharmacy FFS	\$116,064,780	(\$6,593,314)	\$109,471,466	\$97,940,353	(\$18,124,427)	(18.5%)
ER Services FFS	\$93,717,621	\$249,154	\$93,966,776	\$93,158,508	(\$559,114)	(0.6%)
Inpatient Hospital FFS	\$433,282,532	(\$10,361,433)	\$422,921,099	\$437,790,607	\$4,508,076	1.0%
Long Term Care & SNF FFS	\$325,570,080	(\$8,963,674)	\$316,606,405	\$344,164,251	\$18,594,172	5.4%
Other Benefits & Services	\$35,108,910	\$0	\$35,108,910	\$40,199,084	\$5,090,174	12.7%
Net Reinsurance	\$1,321,112	\$0	\$1,321,112	\$2,183,584	\$862,472	39.5%
Provider Incentive	\$10,029,099	\$0	\$10,029,099	\$6,989,099	(\$3,040,000)	(43.5%)
	<b>\$1,584,923,419</b>	<b>(\$11,012,234)</b>	<b>\$1,573,911,185</b>	<b>\$1,606,078,543</b>	<b>\$21,155,124</b>	<b>1.30%</b>

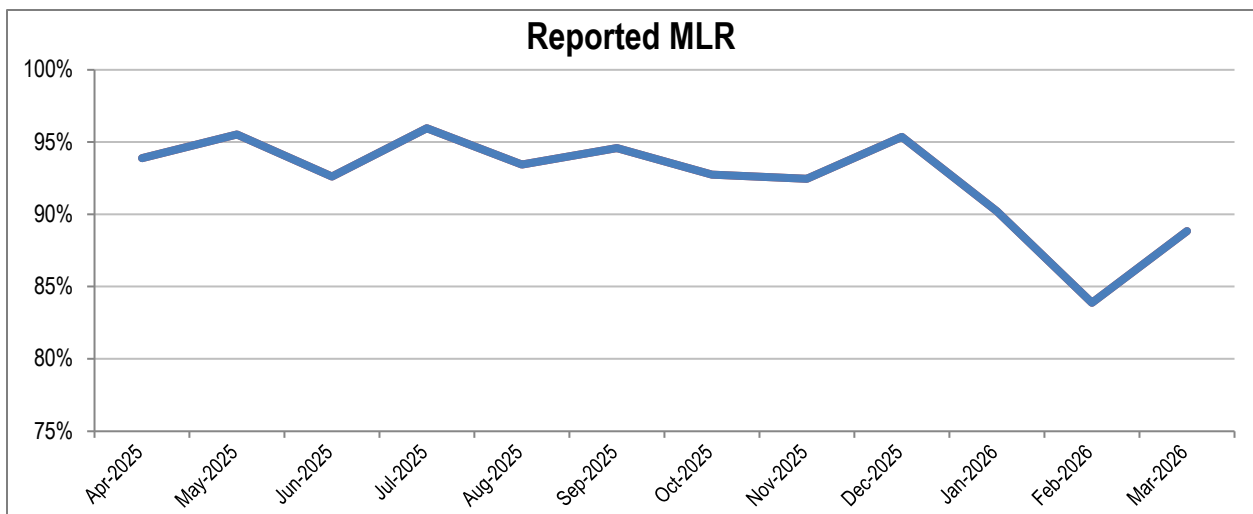
<b>Medical Expense - Actual vs. Budget</b> (Per Member Per Month)						
Adjusted to Eliminate the Impact of Prior Year IBNP Estimates						
	Actual			Budget	Variance Actual vs. Budget Favorable/(Unfavorable)	
	Adjusted	Change in IBNP	Reported		\$	%
Capitated Medical Expense	\$44.83	\$0.00	\$44.83	\$44.43	(\$0.40)	(0.9%)
Primary Care FFS	\$7.92	\$2.85	\$10.77	\$12.41	\$4.49	36.2%
Specialty Care FFS	\$20.10	\$0.43	\$20.53	\$21.53	\$1.43	6.6%
Outpatient FFS	\$32.16	(\$0.04)	\$32.11	\$33.19	\$1.03	3.1%
Ancillary FFS	\$53.02	\$0.83	\$53.85	\$50.57	(\$2.46)	(4.9%)
Pharmacy FFS	\$32.19	(\$1.83)	\$30.36	\$27.20	(\$4.98)	(18.3%)
ER Services FFS	\$25.99	\$0.07	\$26.06	\$25.88	(\$0.11)	(0.4%)
Inpatient Hospital & SNF FFS	\$120.16	(\$2.87)	\$117.28	\$121.60	\$1.45	1.2%
Long Term Care & SNF FFS	\$90.29	(\$2.49)	\$87.80	\$95.60	\$5.31	5.6%
Other Benefits & Services	\$9.74	\$0.00	\$9.74	\$11.17	\$1.43	12.8%
Net Reinsurance	\$0.37	\$0.00	\$0.37	\$0.61	\$0.24	39.6%
Provider Incentive	\$2.78	\$0.00	\$2.78	\$1.94	(\$0.84)	(43.3%)
	<b>\$439.53</b>	<b>(\$3.05)</b>	<b>\$436.48</b>	<b>\$446.12</b>	<b>\$6.59</b>	<b>1.5%</b>

- Excluding the impact of prior year estimates for IBNP, year-to-date medical expense variance is \$21.2 million favorable to budget. On a PMPM basis, medical expense is 1.5% favorable to budget. For per-member-per-month expense:
  - Capitated Expense is over budget, primarily driven by unfavorable PCP Capitation FQHC expense.
  - Primary Care Expense is under budget due to TRI reclassifications across all populations except Group Care.

- Specialty Care Expense is under budget, driven by lower unit cost and utilization.
- Outpatient Expense is under budget due to lower dialysis unit cost and utilization.
- Ancillary Expense is over budget due to higher utilization in the SPD with LTC, Child and ACA OE aid code categories.
- Pharmacy Expense is over budget, driven by prior period expense related to overpayments made to UCSF last fiscal year and higher unit cost in the current budget period. The offsetting accruals for the recoveries were already made in a prior accounting period.
- Emergency Expense is under budget, driven by lower unit cost in the ACA OE, Child, and Adult aid code categories.
- Inpatient Expense is under budget driven by lower unit cost and utilization in the ACA OE, Child, Adult, and SPD with LTC aid code groups.
- Long Term Care Expense is over budget driven by lower utilization in the SPD with LTC and Duals with LTC Duals aid code categories.
- Other Benefits & Services is under budget, due to lower than expected Employee, Interpreter, Professional Services, Community Reinvestment and Relations, Licenses and Permits expense.
- Net Reinsurance is under budget because more recoveries were received than expected.
- Provider Incentive is over budget, due to timing and accruals.

### **Medical Loss Ratio (MLR)**

The Medical Loss Ratio (total reported Medical Expense divided by Premium Revenue) was 88.8% for the month and 91.9% for the fiscal year-to-date.



### **Administrative Expense**

- For the month ended March 31<sup>st</sup>, 2026:
  - Actual Administrative Expense: \$11.2 million.
  - Budgeted Administrative Expense: \$11.8 million.
- For the fiscal YTD ended March 31<sup>st</sup>, 2026:
  - Actual Administrative Expense: \$93.2 million.
  - Budgeted Administrative Expense: \$100.1 million.

Summary of Administrative Expense (In Dollars)								
For the Month and Fiscal Year-to-Date								
Favorable/(Unfavorable)								
Current Month					Year-to-Date			
Actual	Budget	Variance \$	Variance %		Actual	Budget	Variance \$	Variance %
\$6,740,437	\$7,145,490	\$405,052	5.7%	Personnel Expense	\$58,186,255	\$61,315,075	\$3,128,820	5.1%
79,477	92,901	13,424	14.5%	Medical Benefits Admin Expense	494,176	854,336	360,160	42.2%
2,764,338	2,882,186	117,848	4.1%	Purchased & Professional Services	19,368,284	21,874,487	2,506,202	11.5%
1,653,667	1,639,988	(13,679)	(0.8%)	Other Admin Expense	15,128,382	16,092,357	963,975	6.0%
\$11,237,919	\$11,760,565	\$522,646	4.4%	Total Administrative Expense	\$93,177,097	\$100,136,254	\$6,959,158	6.9%

The year-to-date variances include:

- Favorable Supplies and Other expenses primarily due to new account: Community Reinvestment Expense, formerly captured under Printing/Postage/Promotions.
- Favorable Community Reinvestment expense is primarily for Provider Development, lightly offset for the increase in other Community Reinvestment support.
- Employee Expense ran favorably overall, driven by favorable Salary and Benefits resulted from hiring restrictions.
- Favorable in Purchased & Professional Services, primarily due to Consultant and Purchased Services, Provider Credentialing, and Hardware Purchases.
- Favorable Licenses, Insurance & Fees primarily due to favorable Licenses and Subscriptions.
- Favorable Benefit Administration Expense, primarily for the decreases in Behavioral Health Admin Fees, M3P fees, and Pharmacy Admin Fees.
- Partially offset by unfavorable Printing/Postage/Promotions, result of the realignment of Reinvestment Expenses now covered under Other Expense (above) affecting Community Reinvestment now under Supplies and Other Expenses.
- Partially offset by unfavorable Building Occupancy costs due to SBITA Amortization.

The Administrative Loss Ratio (ALR) is 6.0% of net revenue for the month and 5.4% of revenue year-to-date. Fiscal year-to-date claims interest expense, due to delayed payment of certain claims, or recalculated interest on previously paid claims is \$1.9 million.

### **Other Income / (Expense)**

Other Income & Expense is comprised primarily of investment income. Fiscal year-to-date net investments show a gain of \$21.7 million.

### **Managed Care Organization (MCO) Provider Tax**

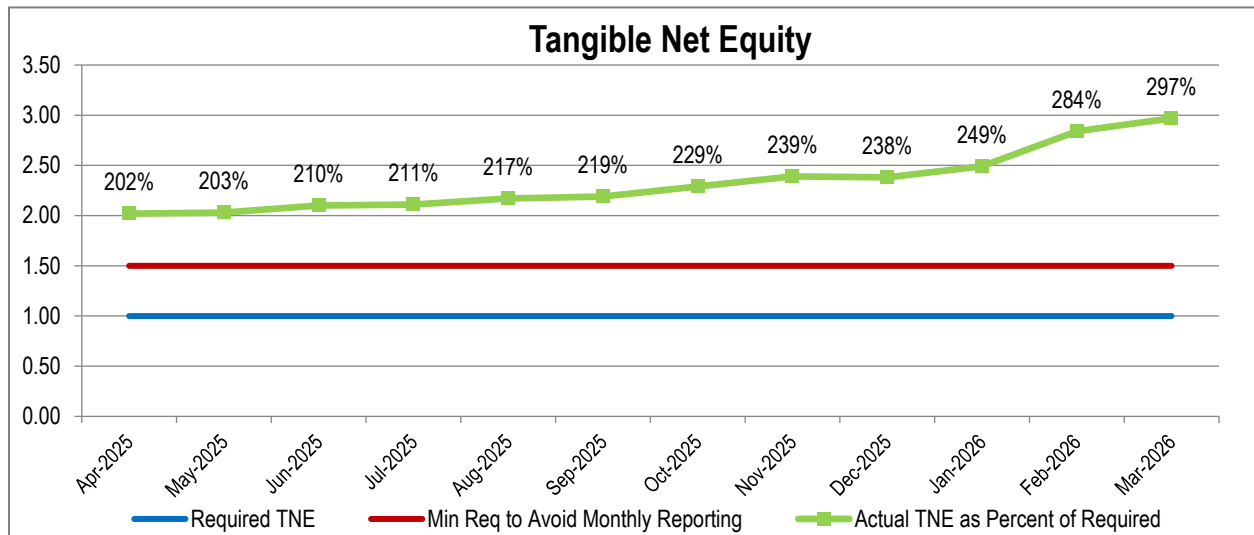
- Revenue:
  - For the month ended March 31<sup>st</sup>, 2026:
    - Actual: \$63.8 million.
    - Budgeted: \$61.1 million.
  - For the fiscal YTD ended March 31<sup>st</sup>, 2026:

- Actual: \$583.0 million.
- Budgeted: \$573.2 million.
- Expense:
  - For the month ended March 31<sup>st</sup>, 2026:
    - Actual: \$63.8 million.
    - Budgeted: \$61.1 million.
  - For the fiscal YTD ended March 31<sup>st</sup>, 2026:
    - Actual: \$583.0 million.
    - Budgeted: \$573.2 million.

### **Tangible Net Equity (TNE)**

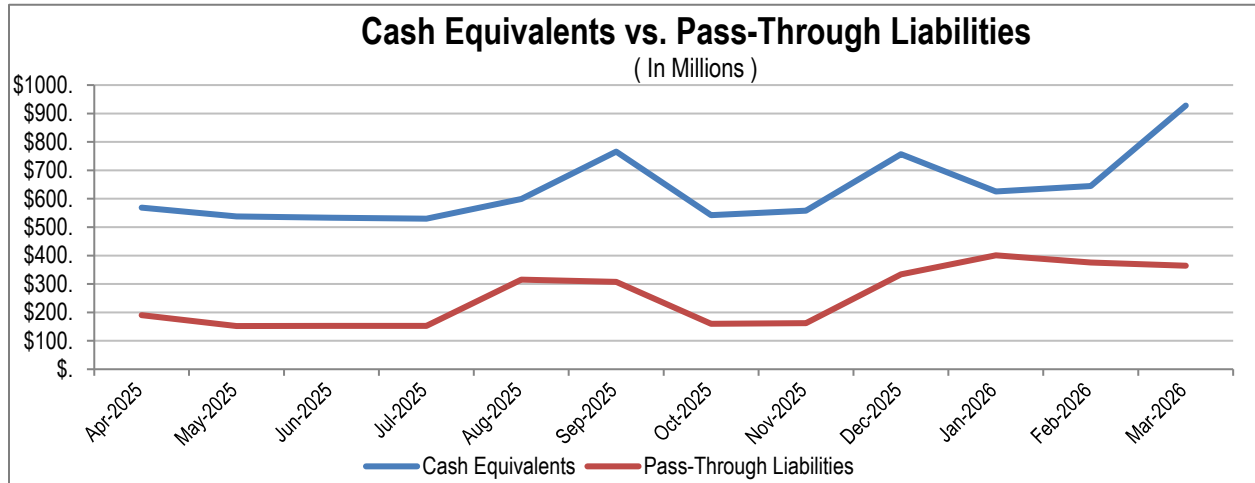
- The Department of Managed Health Care (DMHC) monitors the financial stability of health plans to ensure that they can meet their financial obligations to providers. TNE is a calculation of a company's total tangible assets minus total liabilities divided by a percentage of fee-for-service medical expenses. The Alliance exceeds DMHC's required TNE.

- Required TNE                                 \$79.4 million
- Actual TNE                                     \$235.9 million
- Excess TNE                                    \$156.4 million
- TNE % of Required TNE                 297%



- To ensure appropriate liquidity and limit risk, the majority of Alliance financial assets are kept in short-term investments.

- Key Metrics:
  - Cash & Cash Equivalents \$928.4 million
  - Pass-Through Liabilities \$364.3 million



- Uncommitted Cash \$564.1 million
- Working Capital \$191.7 million
- Current Ratio 1.17 (regulatory minimum is 1.00)

### **Capital Investment**

- Fiscal year-to-date capital assets acquired: \$51,000.
- Annual capital budget: \$1.4 million.
- A summary of year-to-date capital asset acquisitions is included in this monthly financial statement package.

### **Caveats to Financial Statements**

- We continue to caveat these financial statements that, due to challenges of projecting medical expense and liabilities based on incomplete claims experience, financial results are subject to revision.
- The full set of financial statements and reports are included in the Board of Governors Report. This is a high-level summary of key components of those statements, which are unaudited.

# **Finance**

## **Supporting Documents**

**ALAMEDA ALLIANCE FOR HEALTH**  
**STATEMENT OF REVENUE & EXPENSES**  
**ACTUAL VS. BUDGET**  
**COMBINED BASIS (RESTRICTED & UNRESTRICTED FUNDS)**  
**FOR THE MONTH AND FISCAL YTD ENDED 28 FEBRUARY, 2026**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
<b>MEMBERSHIP</b>								
385,031	383,218	1,813	0.5%	1. Medi-Cal	3,170,956	3,166,415	4,541	0.1%
6,211	6,085	126	2.1%	2. GroupCare	48,698	48,394	304	0.6%
191	370	(179)	(48.4%)	3. Medicare SNP	361	636	(275)	(43.2%)
<b>391,433</b>	<b>389,673</b>	<b>1,760</b>	<b>0.5%</b>	<b>3. TOTAL MEMBER MONTHS</b>	<b>3,220,015</b>	<b>3,215,445</b>	<b>4,570</b>	<b>0.1%</b>
<b>REVENUE</b>								
\$191,121,346	\$186,275,048	\$4,846,298	2.6%	4. Premium Revenue	\$1,523,847,782	\$1,516,897,092	\$6,950,690	0.5%
\$64,994,094	\$61,912,700	\$3,081,394	5.0%	5. MCO Tax Revenue AB119	\$519,184,732	\$512,093,814	\$7,090,918	1.4%
<b>\$256,115,440</b>	<b>\$248,187,748</b>	<b>\$7,927,692</b>	<b>3.2%</b>	<b>6. TOTAL REVENUE</b>	<b>\$2,043,032,515</b>	<b>\$2,028,990,906</b>	<b>\$14,041,608</b>	<b>0.7%</b>
<b>MEDICAL EXPENSES</b>								
<u>Capitated Medical Expenses</u>								
\$16,443,638	\$15,923,351	(\$520,286)	(3.3%)	7. Capitated Medical Expense	\$145,297,013	\$144,225,586	(\$1,071,426)	(0.7%)
<u>Fee for Service Medical Expenses</u>								
\$42,783,524	\$46,522,355	\$3,738,831	8.0%	8. Inpatient Hospital Expense	\$370,307,293	\$388,234,391	\$17,927,098	4.6%
\$3,313,765	\$4,222,079	\$908,313	21.5%	9. Primary Care Physician Expense	\$35,236,846	\$40,201,646	\$4,964,800	12.3%
\$6,547,660	\$7,635,275	\$1,087,615	14.2%	10. Specialty Care Physician Expense	\$67,211,175	\$69,387,167	\$2,175,992	3.1%
\$21,629,138	\$19,398,977	(\$2,230,161)	(11.5%)	11. Ancillary Medical Expense	\$169,922,583	\$161,327,939	(\$8,594,644)	(5.3%)
\$9,801,305	\$11,237,945	\$1,436,640	12.8%	12. Outpatient Medical Expense	\$104,033,877	\$107,475,067	\$3,441,190	3.2%
\$9,849,289	\$9,669,807	(\$179,482)	(1.9%)	13. Emergency Expense	\$82,249,206	\$82,831,863	\$582,657	0.7%
\$13,992,176	\$11,506,340	(\$2,485,836)	(21.6%)	14. Pharmacy Expense	\$91,802,105	\$85,622,273	(\$6,179,832)	(7.2%)
\$29,373,122	\$36,614,693	\$7,241,571	19.8%	15. Long Term Care Expense	\$299,179,207	\$304,745,968	\$5,566,760	1.8%
\$137,289,978	\$146,807,471	\$9,517,493	6.5%	16. Total Fee for Service Expense	\$1,219,942,291	\$1,239,826,313	\$19,884,022	1.6%
\$4,478,917	\$4,445,485	(\$33,432)	(0.8%)	17. Other Benefits & Services	\$30,856,071	\$35,491,782	\$4,635,711	13.1%
\$61,885	\$554,638	\$492,753	88.8%	18. Reinsurance Expense	\$851,736	\$1,637,503	\$785,767	48.0%
\$2,040,000	\$2,040,000	\$0	0.0%	19. Risk Pool Distribution	\$9,739,099	\$6,699,099	(\$3,040,000)	(45.4%)
<b>\$160,314,418</b>	<b>\$169,770,945</b>	<b>\$9,456,527</b>	<b>5.6%</b>	<b>20. TOTAL MEDICAL EXPENSES</b>	<b>\$1,406,686,209</b>	<b>\$1,427,880,283</b>	<b>\$21,194,074</b>	<b>1.5%</b>
<b>\$95,801,022</b>	<b>\$78,416,803</b>	<b>\$17,384,219</b>	<b>22.2%</b>	<b>21. GROSS MARGIN</b>	<b>\$636,346,305</b>	<b>\$601,110,623</b>	<b>\$35,235,682</b>	<b>5.9%</b>
<b>ADMINISTRATIVE EXPENSES</b>								
\$6,502,376	\$6,355,851	(\$146,526)	(2.3%)	22. Personnel Expense	\$51,445,817	\$54,169,585	\$2,723,768	5.0%
(\$9,216)	\$92,659	\$101,875	109.9%	23. Benefits Administration Expense	\$414,699	\$761,434	\$346,735	45.5%
\$2,438,306	\$2,484,890	\$46,584	1.9%	24. Purchased & Professional Services	\$16,603,947	\$18,992,301	\$2,388,355	12.6%
\$1,733,059	\$2,023,826	\$290,767	14.4%	25. Other Administrative Expense	\$13,474,715	\$14,452,369	\$977,654	6.8%
<b>\$10,664,525</b>	<b>\$10,957,226</b>	<b>\$292,701</b>	<b>2.7%</b>	<b>26. TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$81,939,178</b>	<b>\$88,375,689</b>	<b>\$6,436,512</b>	<b>7.3%</b>
<b>\$64,994,094</b>	<b>\$61,912,700</b>	<b>(\$3,081,394)</b>	<b>(5.0%)</b>	<b>27. MCO TAX EXPENSES</b>	<b>\$519,184,732</b>	<b>\$512,093,814</b>	<b>(\$7,090,918)</b>	<b>(1.4%)</b>
<b>\$20,142,403</b>	<b>\$5,546,877</b>	<b>\$14,595,526</b>	<b>263.1%</b>	<b>28. NET OPERATING INCOME / (LOSS)</b>	<b>\$35,222,395</b>	<b>\$641,120</b>	<b>\$34,581,275</b>	<b>5,393.9%</b>
<b>OTHER INCOME / EXPENSES</b>								
\$1,615,130	\$2,710,433	(\$1,095,304)	(40.4%)	29. TOTAL OTHER INCOME / (EXPENSES)	\$18,257,419	\$21,486,228	(\$3,228,809)	(15.0%)
<b>\$21,757,533</b>	<b>\$8,257,310</b>	<b>\$13,500,222</b>	<b>163.5%</b>	<b>30. NET SURPLUS (DEFICIT)</b>	<b>\$53,479,813</b>	<b>\$22,127,348</b>	<b>\$31,352,466</b>	<b>141.7%</b>
83.9%	91.1%	7.2%	7.9%	31. Medical Loss Ratio	92.3%	94.1%	1.8%	1.9%
5.6%	5.9%	0.3%	5.1%	32. Administrative Expense Ratio	5.4%	5.8%	0.4%	6.9%
8.5%	3.3%	5.2%	157.6%	33. Net Surplus (Deficit) Ratio	2.6%	1.1%	1.5%	136.4%

**ALAMEDA ALLIANCE FOR HEALTH  
BALANCE SHEETS  
CURRENT MONTH VS. PRIOR MONTH  
FOR THE MONTH AND FISCAL YTD ENDED 28 FEBRUARY, 2026**

	2/28/2026	1/31/2026	Difference	% Difference
<b>CURRENT ASSETS</b>				
Cash and Cash Equivalent				
Cash	\$18,237,861	\$24,400,385	(\$6,162,524)	(25.3%)
CNB Short-Term Investment	626,271,302	601,118,853	25,152,449	4.2%
Interest Receivable	2,481,111	3,413,091	(931,980)	(27.3%)
Premium Receivables	601,680,490	591,462,702	10,217,788	1.7%
Reinsurance Recovery Receivable	14,174,761	14,059,446	115,315	0.8%
Other Receivables	1,786,777	2,369,971	(583,194)	(24.6%)
Prepaid Expenses	1,088,552	998,418	90,134	9.0%
<b>TOTAL CURRENT ASSETS</b>	<b>1,265,720,854</b>	<b>1,237,822,865</b>	<b>27,897,989</b>	<b>2.3%</b>
<b>OTHER ASSETS</b>				
CNB Long-Term Investment	33,283,044	36,025,008	(2,741,965)	(7.6%)
CalPERS Net Pension Asset	(6,465,233)	(6,465,233)	0	0.0%
Deferred Outflow	15,271,214	15,271,214	0	0.0%
Restricted Asset-Bank Note	361,892	360,866	1,025	0.3%
GASB 87-Lease Assets (Net)	52,400	55,675	(3,275)	(5.9%)
GASB 96-SBITA Assets (Net)	7,939,369	6,772,912	1,166,458	17.2%
<b>TOTAL OTHER ASSETS</b>	<b>50,442,685</b>	<b>52,020,442</b>	<b>(1,577,756)</b>	<b>(3.0%)</b>
<b>PROPERTY AND EQUIPMENT</b>				
Land, Building & Improvements	9,878,278	9,867,101	11,177	0.1%
Furniture And Equipment	13,400,309	13,400,309	0	0.0%
Leasehold Improvement	902,447	902,447	0	0.0%
Internally Developed Software	14,824,002	14,824,002	0	0.0%
Fixed Assets at Cost	39,005,035	38,993,858	11,177	0.0%
Less: Accumulated Depreciation	(33,889,485)	(33,827,040)	(62,445)	0.2%
<b>PROPERTY AND EQUIPMENT (NET)</b>	<b>5,115,550</b>	<b>5,166,818</b>	<b>(51,268)</b>	<b>(1.0%)</b>
<b>TOTAL ASSETS</b>	<b>1,321,279,089</b>	<b>1,295,010,125</b>	<b>26,268,964</b>	<b>2.0%</b>
<b>CURRENT LIABILITIES</b>				
Trade Accounts Payable	11,965,917	11,940,489	25,428	0.2%
Incurred But Not Reported Claims	367,386,373	410,915,970	(43,529,597)	(10.6%)
Other Medical Liabilities	145,392,072	138,633,439	6,758,633	4.9%
Pass-Through Liabilities	375,614,750	400,943,325	(25,328,575)	(6.3%)
MCO Tax Liabilities	179,853,380	114,859,286	64,994,094	56.6%
GASB 87 and 96 ST Liabilities	2,685,571	1,730,313	955,258	55.2%
Payroll Liabilities	9,342,995	9,319,935	23,061	0.2%
Deferred Revenues	405,514	358,999	46,515	13.0%
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,092,646,573</b>	<b>1,088,701,757</b>	<b>3,944,817</b>	<b>0.4%</b>
<b>LONG TERM LIABILITIES</b>				
GASB 87 and 96 LT Liabilities	2,633,036	2,066,421	566,615	27.4%
Deferred Inflow	3,240,306	3,240,306	0	0.0%
<b>TOTAL LONG TERM LIABILITIES</b>	<b>5,873,341</b>	<b>5,306,726</b>	<b>566,615</b>	<b>10.7%</b>
<b>TOTAL LIABILITIES</b>	<b>1,098,519,915</b>	<b>1,094,008,483</b>	<b>4,511,432</b>	<b>0.4%</b>
<b>NET WORTH</b>				
Contributed Capital	840,233	840,233	0	0.0%
Restricted & Unrestricted Funds	168,439,128	168,439,128	0	0.0%
Year-To-Date Net Surplus (Deficit)	53,479,813	31,722,281	21,757,533	68.6%
<b>TOTAL NET WORTH</b>	<b>222,759,174</b>	<b>201,001,642</b>	<b>21,757,533</b>	<b>10.8%</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>1,321,279,089</b>	<b>1,295,010,125</b>	<b>26,268,964</b>	<b>2.0%</b>
Cash Equivalents	644,509,163	625,519,237	18,989,925	3.0%
Pass-Through	375,614,750	400,943,325	(25,328,575)	(6.3%)
Uncommitted Cash	268,894,413	224,575,912	44,318,501	19.7%
Working Capital	173,074,281	149,121,108	23,953,172	16.1%
Current Ratio	115.8%	113.7%	2.1%	1.8%

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**February 28, 2026**

	<b>MONTH</b>	<b>3 MONTHS</b>	<b>6 MONTHS</b>	<b>YTD</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Commercial Premium Cash Flows</b>				
Commercial Premium Revenue	\$3,371,893	\$10,118,171	\$20,077,405	\$26,595,709
GroupCare Receivable	(608)	(7,259)	(6,670)	(9,368)
Total	3,371,285	10,110,912	20,070,735	26,586,341
<b>Medicare Premiums</b>				
Medicare Premiums	418,847	782,900	782,900	782,899
Deferred Premium Revenue	46,515	405,514	405,514	405,514
Medicare Receivable	-	-	-	-
Total	465,362	1,188,414	1,188,414	1,188,413
<b>Medi-Cal Premium Cash Flows</b>				
Medi-Cal Revenue	252,324,701	766,365,869	1,575,437,642	2,015,653,904
Premium Receivable	(10,217,181)	(47,991,625)	(145,756,801)	(103,398,450)
Total	242,107,520	718,374,244	1,429,680,841	1,912,255,454
<b>Investment &amp; Other Income Cash Flows</b>				
Other Revenues	267,628	874,738	499,931	853,287
Interest Income	1,366,716	5,388,768	12,535,654	17,473,150
Interest Receivable	931,980	1,582,305	1,432,749	1,105,847
Total	2,566,324	7,845,811	14,468,334	19,432,284
<b>Medical &amp; Hospital Cash Flows</b>				
Total Medical Expenses	(160,314,421)	(522,870,652)	(1,045,813,047)	(1,406,686,215)
Other Health Care Receivables	466,040	489,173	10,028,061	(5,769,913)
Capitation Payable	-	-	-	-
IBNP Payable	(43,529,597)	(17,082,586)	(36,342,593)	(44,730,922)
Other Medical Payable	(18,609,942)	226,052,958	86,238,364	250,324,113
Risk Share Payable	40,000	80,000	80,000	280,000
New Health Program Payable	-	-	-	-
Total	(221,947,920)	(313,331,107)	(985,809,215)	(1,206,582,937)
<b>Administrative Cash Flows</b>				
Total Administrative Expenses	(10,683,740)	(33,370,107)	(61,246,176)	(82,008,196)
Prepaid Expenses	(90,134)	35,610	(398,257)	(370,741)
Other Receivables	1,839	(2,635)	132,192	(10,500)
CalPERS Pension	-	-	-	-
Trade Accounts Payable	25,427	1,201,873	714,966	448,994
Payroll Liabilities	23,060	1,530,576	(208,310)	(20,919)
GASB Assets and Liabilities	358,690	(1,000,508)	(994,710)	(601,012)
Depreciation Expense	62,445	186,963	373,189	496,892
Total	(10,302,413)	(31,418,228)	(61,627,106)	(82,065,482)
<b>MCO Tax AB119 Cash Flows</b>				
MCO Tax Expense AB119	(64,994,094)	(195,175,872)	(453,472,794)	(519,184,732)
MCO Tax Liabilities	64,994,094	(118,782,462)	76,698,038	(45,965,023)
Total	0	(313,958,334)	(376,774,756)	(565,149,755)
<b>Net Cash Flows from Operating Activities</b>	<b>16,260,158</b>	<b>78,811,712</b>	<b>41,197,247</b>	<b>105,664,318</b>

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**February 28, 2026**

	<b>MONTH</b>	<b>3 MONTHS</b>	<b>6 MONTHS</b>	<b>YTD</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
<b>Investment Cash Flows</b>				
Long Term Investments	2,741,970	7,527,106	4,179,201	5,872,329
Total	2,741,970	7,527,106	4,179,201	5,872,329
<b>Restricted Cash &amp; Other Asset Cash Flows</b>				
Restricted Assets-Treasury Account	(1,025)	(3,035)	(6,044)	(8,026)
Total	(1,025)	(3,035)	(6,044)	(8,026)
<b>Fixed Asset Cash Flows</b>				
Fixed Asset Acquisitions	(11,177)	(11,177)	(35,630)	(35,630)
Depreciation expense				
Change in A/D				
Purchases of Property and Equipment	(11,177)	(11,177)	(35,630)	(35,630)
<b>Net Cash Flows from Investing Activities</b>	<b>2,729,768</b>	<b>7,512,894</b>	<b>4,137,527</b>	<b>5,828,673</b>
<b>Financing Cash Flows</b>				
Subordinated Debt Proceeds	-	-	-	-
<b>Net Change in Cash</b>	<b>18,989,926</b>	<b>86,324,606</b>	<b>45,334,774</b>	<b>111,492,991</b>
Rounding	-	-	-	-
<b>Cash @ Beginning of Period</b>	<b>625,519,238</b>	<b>558,184,558</b>	<b>599,174,390</b>	<b>533,016,173</b>
<b>Cash @ End of Period</b>	<b>\$644,509,164</b>	<b>\$644,509,164</b>	<b>\$644,509,164</b>	<b>\$644,509,164</b>
Variance	-	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**February 28, 2026**

	<b>MONTH</b>	<b>3 MONTHS</b>	<b>6 MONTHS</b>	<b>YTD</b>
<b>NET INCOME RECONCILIATION</b>				
<b>Net Income / (Loss)</b>	\$21,757,530	\$32,113,815	\$48,801,514	\$53,479,806
Add back: Depreciation & Amortization	62,445	186,963	373,189	496,892
Receivables				
Premiums Receivable	(10,217,181)	(47,991,625)	(145,756,801)	(103,398,450)
Interest Receivable	931,980	1,582,305	1,432,749	1,105,847
Other Health Care Receivables	466,040	489,173	10,028,061	(5,769,913)
Other Receivables	1,839	(2,635)	132,192	(10,500)
GroupCare Receivable	(608)	(7,259)	(6,670)	(9,368)
<b>Total</b>	<b>(8,817,930)</b>	<b>(45,930,041)</b>	<b>(134,170,469)</b>	<b>(108,082,384)</b>
Prepaid Expenses	(90,134)	35,610	(398,257)	(370,741)
Trade Payables	25,427	1,201,873	714,966	448,994
Claims Payable and Shared Risk Pool				
IBNP Payable	(43,529,597)	(17,082,586)	(36,342,593)	(44,730,922)
Capitation Payable & Other Medical Payable	(18,609,942)	226,052,958	86,238,364	250,324,113
Risk Share Payable	40,000.00	80,000.00	80,000	280,000
Claims Payable				
<b>Total</b>	<b>(62,099,539)</b>	<b>209,050,372</b>	<b>49,975,771</b>	<b>205,873,191</b>
Unearned Revenue				
Deferred Premium Revenue				
Deferred Revenue - IHSS				
Deferred Revenue - Medicare (DSNP)	46,515	405,514	405,514	405,514
<b>Total</b>	<b>46,515.00</b>	<b>405,514.00</b>	<b>405,514.00</b>	<b>405,514.00</b>
Other Liabilities				
CalPERS Pension	-	-	-	-
Payroll Liabilities	23,060	1,530,576	(208,309)	(20,919)
GASB Assets and Liabilities	358,690	(1,000,508)	(994,710)	(601,012)
New Health Program	-	-	-	-
MCO Tax Liabilities	64,994,094	(118,782,462)	76,698,038	(45,965,023)
<b>Total</b>	<b>65,375,844</b>	<b>(118,252,394)</b>	<b>75,495,019</b>	<b>(46,586,954)</b>
Rounding	-	-	-	-
<b>Cash Flows from Operating Activities</b>	<b>16,260,158</b>	<b>78,811,712</b>	<b>41,197,247</b>	<b>105,664,318</b>
Variance	-	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**February 28, 2026**

	<b>MONTH</b>	<b>3 MONTHS</b>	<b>6 MONTHS</b>	<b>YTD</b>
<b>CASH FLOW STATEMENT:</b>				
<b>Cash Flows from Operating Activities:</b>				
Cash Received				
Capitation Received from State of CA	\$242,107,520	\$718,374,244	\$1,429,680,841	\$1,912,255,454
Medicare Revenue	\$465,362	\$1,188,414	\$1,188,414	\$1,188,413
GroupCare Premium Revenue	3,371,285	10,110,912	20,070,735	26,586,341
Other Income	267,628	874,738	499,931	853,287
Interest Income	2,298,696	6,971,073	13,968,403	18,578,997
Less Cash Paid				
Medical Expenses	(221,947,920)	(313,331,107)	(985,809,215)	(1,206,582,937)
Vendor & Employee Expenses	(10,302,413)	(31,418,228)	(61,627,106)	(82,065,482)
MCO Tax Expense AB119	0	(313,958,334)	(376,774,756)	(565,149,755)
<b>Net Cash Flows from Operating Activities</b>	<b>16,260,158</b>	<b>78,811,712</b>	<b>41,197,247</b>	<b>105,664,318</b>
<b>Cash Flows from Investing Activities:</b>				
Long Term Investments	2,741,970	7,527,106	4,179,201	5,872,329
Restricted Assets-Treasury Account	(1,025)	(3,035)	(6,044)	(8,026)
Purchases of Property and Equipment	(11,177)	(11,177)	(35,630)	(35,630)
<b>Net Cash Flows from Investing Activities</b>	<b>2,729,768</b>	<b>7,512,894</b>	<b>4,137,527</b>	<b>5,828,673</b>
<b>Net Change in Cash</b>	<b>18,989,926</b>	<b>86,324,606</b>	<b>45,334,774</b>	<b>111,492,991</b>
Rounding	-	-	-	-
<b>Cash @ Beginning of Period</b>	<b>625,519,238</b>	<b>558,184,558</b>	<b>599,174,390</b>	<b>533,016,173</b>
<b>Cash @ End of Period</b>	<b>\$644,509,164</b>	<b>\$644,509,164</b>	<b>\$644,509,164</b>	<b>\$644,509,164</b>
Variance	\$0	-	-	-
<b>RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES:</b>				
<b>Net Income / (Loss)</b>	<b>\$21,757,530</b>	<b>\$32,113,816</b>	<b>\$48,801,513</b>	<b>\$53,479,806</b>
Add Back: Depreciation	62,445	186,963	373,189	496,892
Net Change in Operating Assets & Liabilities				
Premium & Other Receivables	(8,817,930)	(45,930,041)	(134,170,469)	(108,082,384)
Prepaid Expenses	(90,134)	35,609	(398,256)	(370,741)
Trade Payables	25,427	1,201,873	714,966	448,994
Claims Payable, IBNP and Risk Sharing	(62,099,539)	209,050,372	49,975,771	205,873,191
Deferred Revenue- Medicare (DSNP)	46,515	405,514	405,514	405,514
Other Liabilities	65,375,844	(118,252,394)	75,495,019	(46,586,954)
<b>Total</b>	<b>16,260,158</b>	<b>78,811,712</b>	<b>41,197,247</b>	<b>105,664,318</b>
Rounding	-	-	-	-
<b>Cash Flows from Operating Activities</b>	<b>\$16,260,158</b>	<b>\$78,811,712</b>	<b>\$41,197,247</b>	<b>\$105,664,318</b>
Variance	\$0	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH  
OPERATING STATEMENT BY CATEGORY OF AID**

**GAAP BASIS  
FOR THE MONTH OF FEBRUARY 2026**

	Medi-Cal Child	Medi-Cal Adult	Medi-Cal ACA OE	Medi-Cal SPD with LTC	Medi-Cal Duals with LTC	Medi-Cal Total	Group Care	Medicare	Grand Total
Enrollments/Member Months	106,175	57,240	144,297	28,813	48,506	385,031	6,211	191	391,433
Revenue	\$34,939,324	\$31,074,338	\$91,695,575	\$50,934,977	\$43,680,487	\$252,324,700	\$3,371,893	\$418,847	\$256,115,440
Medical Expense	\$12,782,569	\$18,301,415	\$57,590,714	\$33,426,484	\$33,489,271	\$155,590,453	\$4,070,597	\$653,367	\$160,314,418
Gross Margin	\$22,156,755	\$12,772,922	\$34,104,861	\$17,508,492	\$10,191,217	\$96,734,247	(\$698,704)	(\$234,521)	\$95,801,022
Administrative Expense	\$474,196	\$1,192,547	\$3,405,602	\$2,764,749	\$1,959,614	\$9,796,708	\$211,781	\$656,036	\$10,664,525
MCO Tax Expense	\$17,955,488	\$9,646,972	\$24,213,646	\$4,920,205	\$8,257,783	\$64,994,094	\$0	\$0	\$64,994,094
Operating Income / (Expense)	\$3,727,070	\$1,933,403	\$6,485,614	\$9,823,538	(\$26,180)	\$21,943,445	(\$910,485)	(\$890,557)	\$20,142,403
Other Income / (Expense)	\$78,321	\$186,381	\$531,129	\$492,114	\$302,589	\$1,590,533	\$24,008	\$589	\$1,615,130
Net Income / (Loss)	\$3,805,391	\$2,119,784	\$7,016,743	\$10,315,652	\$276,408	\$23,533,978	(\$886,477)	(\$889,968)	\$21,757,533
<b>PMPM Metrics:</b>									
Revenue PMPM	\$329.07	\$542.88	\$635.46	\$1,767.78	\$900.52	\$655.34	\$542.89	\$2,192.91	\$654.30
Medical Expense PMPM	\$120.39	\$319.73	\$399.11	\$1,160.12	\$690.42	\$404.10	\$655.39	\$3,420.77	\$409.56
Gross Margin PMPM	\$208.68	\$223.15	\$236.35	\$607.66	\$210.10	\$251.24	(\$112.49)	(\$1,227.86)	\$244.74
Administrative Expense PMPM	\$4.47	\$20.83	\$23.60	\$95.95	\$40.40	\$25.44	\$34.10	\$3,434.75	\$27.24
MCO Tax Expense PMPM	\$169.11	\$168.54	\$167.80	\$170.76	\$170.24	\$168.80	\$0.00	\$0.00	\$166.04
Operating Income / (Expense) PMPM	\$35.10	\$33.78	\$44.95	\$340.94	(\$0.54)	\$56.99	(\$146.59)	(\$4,662.60)	\$51.46
Other Income / (Expense) PMPM	\$0.74	\$3.26	\$3.68	\$17.08	\$6.24	\$4.13	\$3.87	\$3.08	\$4.13
Net Income / (Loss) PMPM	\$35.84	\$37.03	\$48.63	\$358.02	\$5.70	\$61.12	(\$142.73)	(\$4,659.52)	\$55.58
<b>Ratio:</b>									
Medical Loss Ratio	75.3%	85.4%	85.3%	72.6%	94.5%	83.1%	120.7%	156.0%	83.9%
Administrative Expense Ratio	2.8%	5.6%	5.0%	6.0%	5.5%	5.2%	6.3%	156.6%	5.6%
Net Income Ratio	10.9%	6.8%	7.7%	20.3%	0.6%	9.3%	-26.3%	-212.5%	8.5%

**ALAMEDA ALLIANCE FOR HEALTH  
OPERATING STATEMENT BY CATEGORY OF AID**

**GAAP BASIS  
FOR THE FISCAL YEAR TO DATE FEBRUARY 2026**

	Medi-Cal Child	Medi-Cal Adult	Medi-Cal ACA OE	Medi-Cal SPD with LTC	Medi-Cal Duals with LTC	Medi-Cal Total	Group Care	Medicare	Grand Total
Enrollments/Member Months	861,772	476,549	1,203,292	235,880	393,463	3,170,956	48,698	361	3,220,015
Revenue	\$281,674,881	\$257,783,265	\$735,587,462	\$395,157,210	\$345,451,088	\$2,015,653,906	\$26,595,709	\$782,900	\$2,043,032,515
Medical Expense	\$111,387,651	\$160,745,793	\$479,397,197	\$333,879,485	\$293,066,083	\$1,378,476,209	\$26,927,873	\$1,282,127	\$1,406,686,209
Gross Margin	\$170,287,230	\$97,037,471	\$256,190,265	\$61,277,725	\$52,385,005	\$637,177,697	(\$332,164)	(\$499,228)	\$636,346,305
Administrative Expense	\$3,792,589	\$8,584,294	\$26,011,748	\$22,163,236	\$12,912,288	\$73,464,155	\$1,584,497	\$6,890,526	\$81,939,178
MCO Tax Expense	\$141,211,758	\$77,803,322	\$196,116,194	\$39,089,142	\$64,964,317	\$519,184,732	\$0	\$0	\$519,184,732
Operating Income / (Expense)	\$25,282,883	\$10,649,856	\$34,062,324	\$25,347	(\$25,491,599)	\$44,528,810	(\$1,916,661)	(\$7,389,754)	\$35,222,395
Other Income / (Expense)	\$886,860	\$2,107,975	\$6,007,185	\$5,560,333	\$3,423,133	\$17,985,486	\$271,831	\$101	\$18,257,419
Net Income / (Loss)	\$26,169,742	\$12,757,831	\$40,069,509	\$5,585,680	(\$22,068,466)	\$62,514,296	(\$1,644,830)	(\$7,389,653)	\$53,479,813
<b>PMPM Metrics:</b>									
Revenue PMPM	\$326.86	\$540.94	\$611.31	\$1,675.25	\$877.98	\$635.66	\$546.14	\$2,168.70	\$634.48
Medical Expense PMPM	\$129.25	\$337.31	\$398.40	\$1,415.46	\$744.84	\$434.72	\$552.96	\$3,551.60	\$436.86
Gross Margin PMPM	\$197.60	\$203.63	\$212.91	\$259.78	\$133.14	\$200.94	(\$6.82)	(\$1,382.90)	\$197.62
Administrative Expense PMPM	\$4.40	\$18.01	\$21.62	\$93.96	\$32.82	\$23.17	\$32.54	\$19,087.33	\$25.45
MCO Tax Expense PMPM	\$163.86	\$163.26	\$162.98	\$165.72	\$165.11	\$163.73	\$0.00	\$0.00	\$161.24
Operating Income / (Expense) PMPM	\$29.34	\$22.35	\$28.31	\$0.11	(\$64.79)	\$14.04	(\$39.36)	(\$20,470.23)	\$10.94
Other Income / (Expense) PMPM	\$1.03	\$4.42	\$4.99	\$23.57	\$8.70	\$5.67	\$5.58	\$0.28	\$5.67
Net Income / (Loss) PMPM	\$30.37	\$26.77	\$33.30	\$23.68	(\$56.09)	\$19.71	(\$33.78)	(\$20,469.95)	\$16.61
<b>Ratio:</b>									
Medical Loss Ratio	79.3%	89.3%	88.9%	93.8%	104.5%	92.1%	101.2%	163.8%	92.3%
Administrative Expense Ratio	2.7%	4.8%	4.8%	6.2%	4.6%	4.9%	6.0%	880.1%	5.4%
Net Income Ratio	9.3%	4.9%	5.4%	1.4%	-6.4%	3.1%	-6.2%	-943.9%	2.6%

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED 28 February, 2026**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
<b>ADMINISTRATIVE EXPENSES SUMMARY (ADMIN. DEPT. ONLY)</b>								
<b>\$6,502,376</b>	<b>\$6,355,851</b>	<b>(\$146,526)</b>	<b>(2.3%)</b>	<b>Personnel Expenses</b>	<b>\$51,445,817</b>	<b>\$54,169,585</b>	<b>\$2,723,768</b>	<b>5.0%</b>
(\$9,216)	\$92,659	\$101,875	109.9%	Benefits Administration Expense	\$414,699	\$761,434	\$346,735	45.5%
\$2,438,306	\$2,484,890	\$46,584	1.9%	Purchased & Professional Services	\$16,603,947	\$18,992,301	\$2,388,355	12.6%
\$583,445	\$491,532	(\$91,912)	(18.7%)	Occupancy	\$3,949,412	\$3,884,782	(\$64,630)	(1.7%)
\$774,745	\$647,307	(\$127,438)	(19.7%)	Printing Postage & Promotion	\$2,531,697	(\$919,238)	(\$3,450,935)	375.4%
(\$33,385)	\$342,326	\$375,712	109.8%	Licenses Insurance & Fees	\$2,938,055	\$4,380,216	\$1,442,161	32.9%
\$408,255	\$542,661	\$134,406	24.8%	Other Administrative Expense	\$4,055,551	\$7,106,609	\$3,051,058	42.9%
<b>\$4,162,149</b>	<b>\$4,601,375</b>	<b>\$439,226</b>	<b>9.5%</b>	<b>Total Other Administrative Expenses (excludes Personnel Expenses)</b>	<b>\$30,493,361</b>	<b>\$34,206,104</b>	<b>\$3,712,744</b>	<b>10.9%</b>
<b>\$10,664,525</b>	<b>\$10,957,226</b>	<b>\$292,701</b>	<b>2.7%</b>	<b>Total Administrative Expenses</b>	<b>\$81,939,178</b>	<b>\$88,375,689</b>	<b>\$6,436,512</b>	<b>7.3%</b>

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED 28 February, 2026**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
3,896,239	3,701,203	(195,036)	(5.3%)	Salaries & Wages	33,554,527	34,853,287	1,298,760	3.7%
757,800	381,627	(376,172)	(98.6%)	Paid Time Off	3,308,721	3,295,006	(13,714)	(0.4%)
0	110,725	110,725	100.0%	Compensated Incentives	7,801	143,748	135,948	94.6%
0	0	0	0.0%	Severance	0	400,000	400,000	100.0%
51,747	90,121	38,374	42.6%	Payroll Taxes	695,469	819,527	124,058	15.1%
91,925	47,845	(44,080)	(92.1%)	Overtime	539,320	507,219	(32,101)	(6.3%)
354,162	333,204	(20,958)	(6.3%)	CalPERS ER Match	2,840,357	2,746,702	(93,656)	(3.4%)
1,154,088	1,264,257	110,169	8.7%	Employee Benefits	9,030,375	9,306,470	276,095	3.0%
3,212	0	(3,212)	0.0%	Personal Floating Holiday	208,167	218,795	10,628	4.9%
21,345	39,500	18,155	46.0%	Language Pay	177,823	243,272	65,449	26.9%
3,300	0	(3,300)	0.0%	Med Ins Opted Out Stipend	29,300	12,100	(17,200)	(142.1%)
99,857	0	(99,857)	0.0%	Sick Leave	488,421	77,895	(410,527)	(527.0%)
340	48,692	48,352	99.3%	Compensated Employee Relations	(252)	151,335	151,587	100.2%
30,190	25,540	(4,650)	(18.2%)	Work from Home Stipend	176,700	183,540	6,840	3.7%
1,553	3,022	1,469	48.6%	Mileage, Parking & LocalTravel	9,065	21,092	12,027	57.0%
1,027	25,068	24,041	95.9%	Travel & Lodging	26,392	151,573	125,181	82.6%
20,748	165,336	144,588	87.5%	Temporary Help Services	194,799	609,607	414,808	68.0%
13,120	49,552	36,432	73.5%	Staff Development/Training	115,461	288,642	173,181	60.0%
1,724	70,158	68,435	97.5%	Staff Recruitment/Advertisement	43,371	139,776	96,405	69.0%
<b>6,502,376</b>	<b>6,355,851</b>	<b>(146,526)</b>	<b>(2.3%)</b>	<b>Personnel Expense</b>	<b>51,445,817</b>	<b>54,169,585</b>	<b>2,723,768</b>	<b>5.0%</b>
28,052	31,827	3,775	11.9%	Pharmacy Administrative Fees	212,240	219,207	6,967	3.2%
(100,000)	0	100,000	0.0%	Behavioral Hlth Administration	(236,422)	0	236,422	0.0%
0	10,000	10,000	100.0%	M3P Admin Fees	0	125,000	125,000	100.0%
12,422	222	(12,200)	(5,495.7%)	OTC Administrative	22,422	382	(22,041)	(5,775.9%)
108	0	(108)	0.0%	Capitation Admin Fees	186	0	(186)	0.0%
50,201	50,609	408	0.8%	Telemedicine Admin. Fees	416,273	416,845	572	0.1%
<b>(9,216)</b>	<b>92,659</b>	<b>101,875</b>	<b>109.9%</b>	<b>Benefits Administration Expense</b>	<b>414,699</b>	<b>761,434</b>	<b>346,735</b>	<b>45.5%</b>
505,008	865,621	360,613	41.7%	Consultant Fees - Non Medical	4,202,373	5,548,428	1,346,054	24.3%
479,049	427,150	(51,899)	(12.2%)	Computer Support Services	3,361,204	3,729,468	368,264	9.9%
13,083	11,750	(1,333)	(11.3%)	Audit Fees	118,787	113,455	(5,332)	(4.7%)
0	0	0	0.0%	Consultant Fees - Medical	17,593	117,593	100,000	85.0%
571,118	349,752	(221,366)	(63.3%)	Other Purchased Services	2,041,304	2,132,553	91,249	4.3%
0	1,879	1,879	100.0%	Maint.&Repair-Office Equipment	0	7,516	7,516	100.0%
35,225	62,267	27,043	43.4%	Legal Fees	362,684	448,039	85,355	19.1%
0	0	0	0.0%	Member Health Education	(25)	(17)	8	(50.0%)
72,422	26,000	(46,422)	(178.5%)	Translation Services	449,681	351,523	(98,158)	(27.9%)
101,043	151,900	50,857	33.5%	Medical Refund Recovery Fees	1,403,190	1,433,750	30,560	2.1%
567,007	418,196	(148,811)	(35.6%)	Software - IT Licenses & Subsc	4,305,928	4,346,628	40,700	0.9%
90,438	109,975	19,537	17.8%	Hardware (Non-Capital)	311,189	504,833	193,645	38.4%
3,913	60,400	56,487	93.5%	Provider Credentialing	30,039	258,533	228,494	88.4%
<b>2,438,306</b>	<b>2,484,890</b>	<b>46,584</b>	<b>1.9%</b>	<b>Purchased &amp; Professional Services</b>	<b>16,603,947</b>	<b>18,992,301</b>	<b>2,388,355</b>	<b>12.6%</b>
62,445	76,126	13,681	18.0%	Depreciation	496,892	517,218	20,327	3.9%
8,092	13,845	5,753	41.6%	Lease Rented Office Equipment	43,078	75,590	32,511	43.0%
17,059	21,965	4,907	22.3%	Utilities	143,718	147,653	3,935	2.7%
85,810	108,156	22,346	20.7%	Telephone	719,793	808,640	88,847	11.0%
18,337	21,440	3,103	14.5%	Building Maintenance	136,588	209,527	72,939	34.8%

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED 28 February, 2026**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
391,703	250,000	(141,703)	(56.7%)	GASB96 SBITA Amort. Expense	2,409,343	2,126,154	(283,189)	(13.3%)
<b>583,445</b>	<b>491,532</b>	<b>(91,912)</b>	<b>(18.7%)</b>	<b>Occupancy</b>	<b>3,949,412</b>	<b>3,884,782</b>	<b>(64,630)</b>	<b>(1.7%)</b>
163,273	148,105	(15,168)	(10.2%)	Postage	728,825	809,942	81,117	10.0%
17,111	5,700	(11,411)	(200.2%)	Design & Layout	63,782	42,342	(21,440)	(50.6%)
444,807	431,643	(13,164)	(3.0%)	Printing Services	1,340,157	1,288,694	(51,463)	(4.0%)
120,698	15,600	(105,098)	(673.7%)	Mailing Services	233,808	75,865	(157,944)	(208.2%)
8,148	13,489	5,341	39.6%	Courier/Delivery Service	52,814	77,689	24,875	32.0%
0	2,070	2,070	100.0%	Pre-Printed Materials & Public	0	3,654	3,654	100.0%
3,861	0	(3,861)	0.0%	Promotional Products	8,283	32,500	24,217	74.5%
0	150	150	100.0%	Promotional Services	358	5,958	5,600	94.0%
16,847	30,550	13,703	44.9%	Community Relations	103,670	(3,255,882)	(3,359,552)	103.2%
<b>774,745</b>	<b>647,307</b>	<b>(127,438)</b>	<b>(19.7%)</b>	<b>Printing Postage &amp; Promotion</b>	<b>2,531,697</b>	<b>(919,238)</b>	<b>(3,450,935)</b>	<b>375.4%</b>
(46,000)	0	46,000	0.0%	Regulatory Penalties	0	150,000	150,000	100.0%
40,426	45,500	5,075	11.2%	Bank Fees	336,764	350,638	13,874	4.0%
0	200	200	100.0%	Insurance Premium	1,043,881	1,044,681	800	0.1%
(127,344)	173,906	301,250	173.2%	License, Permits, & Fee - NonIT	959,313	1,998,568	1,039,255	52.0%
99,533	122,720	23,188	18.9%	Subscriptions and Dues - NonIT	598,096	836,328	238,232	28.5%
<b>(33,385)</b>	<b>342,326</b>	<b>375,712</b>	<b>109.8%</b>	<b>License Insurance &amp; Fees</b>	<b>2,938,055</b>	<b>4,380,216</b>	<b>1,442,161</b>	<b>32.9%</b>
(1,361)	5,885	7,246	123.1%	Office and Other Supplies	17,558	35,741	18,183	50.9%
0	1,000	1,000	100.0%	Furniture & Equipment	0	3,000	3,000	100.0%
2,743	15,376	12,633	82.2%	Ergonomic Supplies	82,393	149,978	67,585	45.1%
10,601	19,510	8,909	45.7%	Meals and Entertainment	101,219	121,062	19,843	16.4%
0	0	0	0.0%	Miscellaneous	(703,091)	(245,248)	457,843	(186.7%)
0	3,125	3,125	100.0%	Member Incentive	0	12,500	12,500	100.0%
234,605	164,432	(70,173)	(42.7%)	Provider Interest (All Depts)	1,509,137	1,592,985	83,848	5.3%
161,667	333,333	171,666	51.5%	Community Reinvestment Expense	3,048,336	5,436,592	2,388,256	43.9%
<b>408,255</b>	<b>542,661</b>	<b>134,406</b>	<b>24.8%</b>	<b>Other Administrative Expense</b>	<b>4,055,551</b>	<b>7,106,609</b>	<b>3,051,058</b>	<b>42.9%</b>
<b>4,162,149</b>	<b>4,601,375</b>	<b>439,226</b>	<b>9.5%</b>	<b>Total Other Administrative ExpenseS (excludes Personnel Expenses)</b>	<b>30,493,361</b>	<b>34,206,104</b>	<b>3,712,744</b>	<b>10.9%</b>
<b>10,664,525</b>	<b>10,957,226</b>	<b>292,701</b>	<b>2.7%</b>	<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>81,939,178</b>	<b>88,375,689</b>	<b>6,436,512</b>	<b>7.3%</b>

ALAMEDA ALLIANCE FOR HEALTH  
 CAPITAL SPENDING INCLUDING CONSTRUCTION-IN-PROCESS  
 ACTUAL VS. BUDGET  
 FOR THE FISCAL YEAR-TO-DATE ENDED JUNE 30, 2026

	Project ID	Prior YTD Acquisitions	Current Month Acquisitions	Fiscal YTD Acquisitions	Capital Budget Total	\$ Variance Fav/(Unf.)
<b>1. Hardware:</b>						
	Cisco Routers	IT-FY26-01	\$ -	\$ -	\$ -	\$ 45,000
	Firewall AAH Location	IT-FY26-02	\$ -	\$ -	\$ -	\$ 110,000
	Firewall Roseville Location	IT-FY26-03	\$ -	\$ -	\$ -	\$ 110,000
	VPN Device	IT-FY26-04	\$ -	\$ -	\$ -	\$ 115,000
	CISCO UCS Blades	IT-FY26-05	\$ -	\$ -	\$ -	\$ 300,000
	CISCO UCS Blades	IT-FY26-05	\$ -	\$ -	\$ -	\$ 275,000
	Pure Storage	IT-FY26-06	\$ -	\$ -	\$ -	\$ 150,000
	Teams Meeting Hardware	IT-FY26-07	\$ -	\$ -	\$ -	\$ 100,000
	Network Cabeling and WIFI Access	IT-FY26-08	\$ -	\$ -	\$ -	\$ 40,000
	<b>Hardware Subtotal</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,245,000</b>
<b>3. Building Improvement:</b>						
	1240 Exterior lighting update	FA-FY26-01	\$ -	\$ -	\$ -	\$ 30,000
	1240 Secured Fencing for Warehouse	FA-FY26-02	\$ 8,550	\$ 11,177	\$ 19,727	\$ 30,000
	1240 Heating/Cooling HVAC Units upgrades	FA-FY26-03	\$ -	\$ -	\$ -	\$ 10,000
	1240 Heating/Cooling HVAC Units upgrades	FA-FY26-03	\$ -	\$ -	\$ -	\$ 5,000
	1240 Heating/Cooling HVAC Units upgrades	FA-FY26-03	\$ -	\$ -	\$ -	\$ 10,000
	1240 Exterior Landscaping	FA-FY26-04	\$ 903	\$ -	\$ 903	\$ 6,500
	1240 Exterior Landscaping	FA-FY26-04	\$ 15,000	\$ -	\$ 15,000	\$ 15,000
	1240 Exterior Landscaping	FA-FY26-04	\$ -	\$ -	\$ -	\$ 15,000
	<b>Building Improvement Subtotal</b>		<b>\$ 24,453</b>	<b>\$ 11,177</b>	<b>\$ 35,630</b>	<b>\$ 121,500</b>
	<b>GRAND TOTAL</b>		<b>\$ 24,453</b>	<b>\$ 11,177</b>	<b>\$ 35,630</b>	<b>\$ 1,366,500</b>

6. Reconciliation to Balance Sheet:

Fixed Assets @ Cost - 2/28/26	\$ 39,005,035
Fixed Assets @ Cost - 6/30/25	\$ 38,969,405
<b>Fixed Assets Acquired YTD</b>	<b>\$ 35,630</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TANGIBLE NET EQUITY (TNE) AND LIQUID TNE ANALYSIS  
FOR THE MONTH AND FISCAL YTD ENDED FEBRUARY 28, 2026**

<b>TANGIBLE NET EQUITY (TNE)</b>	<b>QRT. END Jun-25</b>	<b>Jul-25</b>	<b>Aug-25</b>	<b>QRT. END Sep-25</b>	<b>Oct-25</b>	<b>Nov-25</b>	<b>QRT. END Dec-25</b>	<b>Jan-26</b>	<b>Feb-26</b>
<b>Current Month Net Income / (Loss)</b>	\$ 4,912,222	\$ 1,727,933	\$ 2,950,359	\$ 3,127,768	\$ 6,501,450	\$ 7,058,478	\$ 967,656	\$ 9,388,630	\$ 21,757,529
<b>YTD Net Income / (Loss)</b>	\$ (86,095,783)	\$ 1,727,938	\$ 4,678,300	\$ 7,806,066	\$ 14,307,514	\$ 21,365,998	\$ 22,333,655	\$ 31,722,281	\$ 53,479,813
Net Assets	\$ 169,279,360	\$ 171,007,298	\$ 173,957,660	\$ 177,085,426	\$ 183,586,874	\$ 190,645,358	\$ 191,613,015	\$ 201,001,641	\$ 222,759,173
Subordinated Debt & Interest	-	-	-	-	-	-	-	-	-
<b>Total Actual TNE</b>	<b>\$ 169,279,360</b>	<b>\$ 171,007,298</b>	<b>\$ 173,957,660</b>	<b>\$ 177,085,426</b>	<b>\$ 183,586,874</b>	<b>\$ 190,645,358</b>	<b>\$ 191,613,015</b>	<b>\$ 201,001,641</b>	<b>\$ 222,759,173</b>
<b>Increase/(Decrease) in Actual TNE</b>	\$ 4,912,222	\$ 1,727,933	\$ 2,950,359	\$ 3,127,768	\$ 6,501,450	\$ 7,058,478	\$ 967,656	\$ 9,388,630	\$ 21,757,529
<b>Required TNE (1)</b>	<b>\$ 80,653,661</b>	<b>\$ 81,235,858</b>	<b>\$ 80,224,390</b>	<b>\$ 80,693,435</b>	<b>\$ 80,147,121</b>	<b>\$ 79,750,550</b>	<b>\$ 80,436,968</b>	<b>\$ 80,592,303</b>	<b>\$ 78,360,003</b>
<b>Min. Req'd to Avoid Monthly Reporting at 150% of Required TNE</b>	\$ 120,980,491	\$ 121,853,786	\$ 120,336,585	\$ 121,040,152	\$ 120,220,681	\$ 119,625,824	\$ 120,655,452	\$ 120,888,454	\$ 117,540,005
<b>TNE Excess / (Deficiency)</b>	\$ 88,625,699	\$ 89,771,440	\$ 93,733,270	\$ 96,391,991	\$ 103,439,753	\$ 110,894,808	\$ 111,176,047	\$ 120,409,338	\$ 144,399,170
<b>Actual TNE as a Multiple of Required</b>	<b>2.10</b>	<b>2.11</b>	<b>2.17</b>	<b>2.19</b>	<b>2.29</b>	<b>2.39</b>	<b>2.38</b>	<b>2.49</b>	<b>2.84</b>
<b>LIQUID TANGIBLE NET EQUITY</b>									
Net Assets	\$ 169,279,360	\$ 171,007,298	\$ 173,957,660	\$ 177,085,426	\$ 183,586,874	\$ 190,645,358	\$ 191,613,015	\$ 201,001,641	\$ 222,759,173
Less: Fixed Assets at Net Book Value	(5,576,811)	(5,514,960)	(5,453,108)	(5,391,257)	(5,329,406)	(5,291,335)	(5,229,076)	(5,166,817)	(5,115,549)
Net Lease Assets	(2,072,151)	(1,979,137)	(1,678,452)	(1,751,482)	(1,932,587)	(1,672,654)	(1,426,385)	(3,031,854)	(2,673,163)
CD Pledged to DMHC	(353,866)	(354,839)	(355,847)	(356,859)	(357,840)	(358,857)	(359,844)	(360,866)	(361,892)
<b>Liquid TNE (Liquid Reserves)</b>	<b>\$ 161,276,532</b>	<b>\$ 163,158,362</b>	<b>\$ 166,470,253</b>	<b>\$ 169,585,828</b>	<b>\$ 175,967,041</b>	<b>\$ 183,322,512</b>	<b>\$ 184,597,710</b>	<b>\$ 192,442,104</b>	<b>\$ 214,608,569</b>
<b>Liquid TNE as Multiple of Required</b>	<b>2.00</b>	<b>2.01</b>	<b>2.08</b>	<b>2.10</b>	<b>2.20</b>	<b>2.30</b>	<b>2.29</b>	<b>2.39</b>	<b>2.74</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2026**

	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	YTD Member Months
<b>Enrollment by Plan &amp; Aid Category:</b>													
Medi-Cal Program:													
Child	109,251	108,503	108,083	107,831	107,894	107,424	106,611	106,175					861,772
Adult	61,536	60,679	60,106	59,780	59,806	59,312	58,090	57,240					476,549
ACA OE	155,533	153,348	152,196	151,404	150,677	149,473	146,364	144,297					1,203,292
SPD with LTC	29,833	29,686	29,708	29,631	29,590	29,500	29,119	28,813					235,880
Duals with LTC	49,509	49,371	49,390	49,401	49,334	49,277	48,675	48,506					393,463
Medi-Cal Program	405,662	401,587	399,483	398,047	397,301	394,986	388,859	385,031					3,170,956
Group Care Program	5,957	5,974	6,054	6,081	6,092	6,138	6,191	6,211					48,698
Medicare Program	0	0	0	0	0	0	170	191					361
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>403,393</b>	<b>401,124</b>	<b>395,220</b>	<b>391,433</b>					<b>3,220,015</b>

<b>Month Over Month Enrollment Change:</b>													
Medi-Cal Monthly Change:													
Child	(323)	(748)	(420)	(252)	63	(470)	(813)	(436)					(3,399)
Adult	(133)	(857)	(573)	(326)	26	(494)	(1,222)	(850)					(4,429)
ACA OE	357	(2,185)	(1,152)	(792)	(727)	(1,204)	(3,109)	(2,067)					(10,879)
SPD with LTC	83	(147)	22	(77)	(41)	(90)	(381)	(306)					(937)
Duals with LTC	205	(138)	19	11	(67)	(57)	(602)	(169)					(798)
Medi-Cal Program	189	(4,075)	(2,104)	(1,436)	(746)	(2,315)	(6,127)	(3,828)					(20,442)
Group Care Program	47	17	80	27	11	46	53	20					301
Medicare Program	0	0	0	0	0	0	170	21					191
<b>Total</b>	<b>236</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(735)</b>	<b>(2,269)</b>	<b>(5,904)</b>	<b>(3,787)</b>					<b>(19,950)</b>

<b>Enrollment Percentages:</b>													
Medi-Cal Program % of Total:													
Child % of Medi-Cal	26.9%	27.0%	27.1%	27.1%	27.2%	27.2%	27.4%	27.6%					27.2%
Adult % of Medi-Cal	15.2%	15.1%	15.0%	15.0%	15.1%	15.0%	14.9%	14.9%					15.0%
ACA OE % of Medi-Cal	38.3%	38.2%	38.1%	38.0%	37.9%	37.8%	37.6%	37.5%					37.9%
SPD with LTC % of Medi-Cal	7.4%	7.4%	7.4%	7.4%	7.4%	7.5%	7.5%	7.5%					7.4%
Duals with LTC % of Medi-Cal	12.2%	12.3%	12.4%	12.4%	12.4%	12.5%	12.5%	12.6%					12.4%
Medi-Cal Program % of Total	98.6%	98.5%	98.5%	98.5%	98.5%	98.5%	98.4%	98.4%					98.5%
Group Care Program % of Total	1.4%	1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	1.6%					1.5%
Medicare Program % of Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					0.0%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>					<b>800.0%</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2026**

<b>Page 1</b>	Actual Enrollment by Plan & Category of Aid
<b>Page 2</b>	Actual Delegated Enrollment Detail

	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	YTD Member Months
<b>Current Direct/Delegate Enrollment:</b>													
Directly-Contracted:													
Directly Contracted (DCP)	93,933	93,268	93,599	92,670	93,415	91,466	90,039	90,223					738,613
Alameda Health System	92,861	91,758	91,032	91,084	90,621	90,714	88,985	87,443					724,498
Directly-Contracted Subtotal	186,794	185,026	184,631	183,754	184,036	182,180	179,024	177,666					1,463,111
Delegated:													
CFMG	43,381	42,852	42,253	42,053	41,790	41,683	41,247	40,893					336,152
CHCN	181,444	179,683	178,653	178,321	177,567	177,261	174,949	172,874					1,420,752
Delegated Subtotal	224,825	222,535	220,906	220,374	219,357	218,944	216,196	213,767					1,756,904
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>403,393</b>	<b>401,124</b>	<b>395,220</b>	<b>391,433</b>					<b>3,220,015</b>
<b>Direct/Delegate Month Over Month Enrollment Change:</b>													
Directly-Contracted													
	(518)	(1,768)	(395)	(877)	282	(1,856)	(3,156)	(1,358)					(9,646)
Delegated:													
CFMG	(128)	(529)	(599)	(200)	(263)	(107)	(436)	(354)					(2,616)
CHCN	882	(1,761)	(1,030)	(332)	(754)	(306)	(2,312)	(2,075)					(7,688)
Delegated Subtotal	754	(2,290)	(1,629)	(532)	(1,017)	(413)	(2,748)	(2,429)					(10,304)
<b>Total</b>	<b>236</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(735)</b>	<b>(2,269)</b>	<b>(5,904)</b>	<b>(3,787)</b>					<b>(19,950)</b>
<b>Direct/Delegate Enrollment Percentages:</b>													
Directly-Contracted													
	45.4%	45.4%	45.5%	45.5%	45.6%	45.4%	45.3%	45.4%					45.4%
Delegated:													
CFMG	10.5%	10.5%	10.4%	10.4%	10.4%	10.4%	10.4%	10.4%					10.4%
CHCN	44.1%	44.1%	44.1%	44.1%	44.0%	44.2%	44.3%	44.2%					44.1%
Delegated Subtotal	54.6%	54.6%	54.5%	54.5%	54.4%	54.6%	54.7%	54.6%					54.6%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>					<b>100.0%</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2026**

**FINAL BUDGET**

	Budget Jul-25	Budget Aug-25	Budget Sep-25	Budget Oct-25	Budget Nov-25	Budget Dec-25	Budget Jan-26	Budget Feb-26	Budget Mar-26	Budget Apr-26	Budget May-26	Budget Jun-26	YTD Member Months
<b>Enrollment by Plan &amp; Aid Category:</b>													
Medi-Cal Program:													
Child	109,251	108,503	108,083	107,831	107,623	107,014	106,408	105,806	105,210	104,615	104,025	103,439	1,277,808
Adult	61,536	60,679	60,106	59,780	59,301	58,778	57,982	57,197	56,422	55,659	54,907	54,167	696,514
ACA OE	155,533	153,348	152,196	151,404	150,461	149,482	145,792	142,205	138,719	135,332	132,040	128,840	1,735,352
SPD with LTC	29,833	29,686	29,708	29,631	29,574	29,456	21,811	21,666	21,525	21,382	21,241	21,100	306,613
Duals with LTC*	49,509	49,371	49,390	49,401	49,195	49,072	56,469	56,344	56,220	56,096	55,973	55,850	632,890
Medi-Cal Program	405,662	401,587	399,483	398,047	396,154	393,802	388,462	383,218	378,096	373,084	368,186	363,396	4,649,177
Group Care Program	5,957	5,974	6,054	6,081	6,079	6,085	6,079	6,085	6,091	6,097	6,103	6,109	72,794
Medicare Program	0	0	0	0	0	0	266	370	473	619	722	825	3,275
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>402,233</b>	<b>399,887</b>	<b>394,807</b>	<b>389,673</b>	<b>384,660</b>	<b>379,800</b>	<b>375,011</b>	<b>370,330</b>	<b>4,725,246</b>

**Month Over Month Enrollment Change:**

Medi-Cal Program:													
Child	(1,402)	(748)	(420)	(252)	(208)	(609)	(606)	(602)	(596)	(595)	(590)	(586)	(7,214)
Adult	(1,546)	(857)	(573)	(326)	(479)	(523)	(796)	(785)	(775)	(763)	(752)	(740)	(8,915)
ACA OE	3,222	(2,185)	(1,152)	(792)	(943)	(979)	(3,690)	(3,587)	(3,486)	(3,387)	(3,292)	(3,200)	(23,471)
SPD with LTC	(97)	(147)	22	(77)	(57)	(118)	(7,645)	(145)	(141)	(143)	(141)	(141)	(8,830)
Duals with LTC	2,092	(138)	19	11	(206)	(123)	7,397	(125)	(124)	(124)	(123)	(123)	8,433
Medi-Cal Program	2,269	(4,075)	(2,104)	(1,436)	(1,893)	(2,352)	(5,340)	(5,244)	(5,122)	(5,012)	(4,898)	(4,790)	(39,997)
Group Care Program	188	17	80	27	(2)	6	(6)	6	6	6	6	6	340
Medicare Program	0	0	0	0	0	0	266	104	103	146	103	103	825
<b>Total</b>	<b>2,457</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(1,895)</b>	<b>(2,346)</b>	<b>(5,080)</b>	<b>(5,134)</b>	<b>(5,013)</b>	<b>(4,860)</b>	<b>(4,789)</b>	<b>(4,681)</b>	<b>(38,832)</b>
													<b>0</b>

**Enrollment Percentages:**

Medi-Cal Program:													
Child % of Medi-Cal	26.9%	27.0%	27.1%	27.1%	27.2%	27.2%	27.4%	27.6%	27.8%	28.0%	28.3%	28.5%	27.5%
Adult % of Medi-Cal	15.2%	15.1%	15.0%	15.0%	15.0%	14.9%	14.9%	14.9%	14.9%	14.9%	14.9%	14.9%	15.0%
ACA OE % of Medi-Cal	38.3%	38.2%	38.1%	38.0%	38.0%	38.0%	37.5%	37.1%	36.7%	36.3%	35.9%	35.5%	37.3%
SPD with LTC % of Medi-Cal	7.4%	7.4%	7.4%	7.4%	7.5%	7.5%	5.6%	5.7%	5.7%	5.7%	5.8%	5.8%	6.6%
Duals with LTC % of Medi-Cal	12.2%	12.3%	12.4%	12.4%	12.4%	12.5%	14.5%	14.7%	14.9%	15.0%	15.2%	15.4%	13.6%
Medi-Cal Program % of Total	98.6%	98.5%	98.5%	98.5%	98.5%	98.5%	98.4%	98.3%	98.3%	98.2%	98.2%	98.1%	98.4%
Group Care Program % of Total	1.4%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%
Medicare Program	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2026**

**FINAL BUDGET**

	Budget Jul-25	Budget Aug-25	Budget Sep-25	Budget Oct-25	Budget Nov-25	Budget Dec-25	Budget Jan-26	Budget Feb-26	Budget Mar-26	Budget Apr-26	Budget May-26	Budget Jun-26	YTD Member Months
<b>Current Direct/Delegate Enrollment:</b>													
Directly-Contracted													
Directly Contracted (DCP)	93,933	93,268	93,599	92,670	93,410	92,946	94,780	93,808	92,860	91,962	91,058	90,177	1,114,471
Alameda Health System	92,861	91,758	91,032	91,084	90,325	89,753	87,421	85,899	84,414	82,969	81,558	80,181	1,049,255
Directly-Contracted Subtotal	186,794	185,026	184,631	183,754	183,735	182,699	182,201	179,707	177,274	174,931	172,616	170,358	2,163,726
Delegated:													
CFMG	43,381	42,852	42,253	42,053	41,673	41,447	40,713	40,456	40,203	39,951	39,701	39,454	494,137
CHCN	181,444	179,683	178,653	178,321	176,825	175,741	171,893	169,510	167,183	164,918	162,694	160,518	2,067,383
Delegated Subtotal	224,825	222,535	220,906	220,374	218,498	217,188	212,606	209,966	207,386	204,869	202,395	199,972	2,561,520
<b>Total</b>	<b>411,619</b>	<b>407,561</b>	<b>405,537</b>	<b>404,128</b>	<b>402,233</b>	<b>399,887</b>	<b>394,807</b>	<b>389,673</b>	<b>384,660</b>	<b>379,800</b>	<b>375,011</b>	<b>370,330</b>	<b>4,725,246</b>

0

**Direct/Delegate Month Over Month Enrollment Change:**

Directly-Contracted													
Directly Contracted (DCP)	1,762	(665)	331	(929)	740	(464)	1,834	(972)	(948)	(898)	(904)	(881)	(1,994)
Alameda Health System	1,869	(1,103)	(726)	52	(759)	(572)	(2,332)	(1,522)	(1,485)	(1,445)	(1,411)	(1,377)	(10,811)
Directly-Contracted Subtotal	3,631	(1,768)	(395)	(877)	(19)	(1,036)	(498)	(2,494)	(2,433)	(2,343)	(2,315)	(2,258)	(12,805)
Delegated:													
CFMG	(640)	(529)	(599)	(200)	(380)	(226)	(734)	(257)	(253)	(252)	(250)	(247)	(4,567)
CHCN	(534)	(1,761)	(1,030)	(332)	(1,496)	(1,084)	(3,848)	(2,383)	(2,327)	(2,265)	(2,224)	(2,176)	(21,460)
Delegated Subtotal	(1,174)	(2,290)	(1,629)	(532)	(1,876)	(1,310)	(4,582)	(2,640)	(2,580)	(2,517)	(2,474)	(2,423)	(26,027)
<b>Total</b>	<b>2,457</b>	<b>(4,058)</b>	<b>(2,024)</b>	<b>(1,409)</b>	<b>(1,895)</b>	<b>(2,346)</b>	<b>(5,080)</b>	<b>(5,134)</b>	<b>(5,013)</b>	<b>(4,860)</b>	<b>(4,789)</b>	<b>(4,681)</b>	<b>(38,832)</b>

**Direct/Delegate Enrollment Percentages:**

Directly-Contracted													
Directly Contracted (DCP)	22.8%	22.9%	23.1%	22.9%	23.2%	23.2%	24.0%	24.1%	24.1%	24.2%	24.3%	24.4%	23.6%
Alameda Health System	22.6%	22.5%	22.4%	22.5%	22.5%	22.4%	22.1%	22.0%	21.9%	21.8%	21.7%	21.7%	22.2%
Directly-Contracted Subtotal	45.4%	45.4%	45.5%	45.5%	45.7%	45.7%	46.1%	46.1%	46.1%	46.1%	46.0%	46.0%	45.8%
Delegated:													
CFMG	10.5%	10.5%	10.4%	10.4%	10.4%	10.4%	10.3%	10.4%	10.5%	10.5%	10.6%	10.7%	10.5%
CHCN	44.1%	44.1%	44.1%	44.1%	44.0%	43.9%	43.5%	43.5%	43.5%	43.4%	43.4%	43.3%	43.8%
Delegated Subtotal	54.6%	54.6%	54.5%	54.5%	54.3%	54.3%	53.9%	53.9%	53.9%	53.9%	54.0%	54.0%	54.2%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

ALAMEDA ALLIANCE FOR HEALTH  
 TRENDED ENROLLMENT REPORTING  
 FOR THE FISCAL YEAR 2026

	Variance Jul-25	Variance Aug-25	Variance Sep-25	Variance Oct-25	Variance Nov-25	Variance Dec-25	Variance Jan-26	Variance Feb-26	Variance Mar-26	Variance Apr-26	Variance May-26	Variance Jun-26	YTD Member Month Variance
<b>Enrollment Variance by Plan &amp; Aid Category - Favorable/(Unfavorable)</b>													
Medi-Cal Program:													
Child	0	0	0	0	271	410	203	369					1,253
Adult	0	0	0	0	505	534	108	43					1,190
ACA OE	0	0	0	0	216	(9)	572	2,092					2,871
Total	0	0	0	0	16	44	7,308	7,147					14,515
Duals with LTC*	0	0	0	0	139	205	(7,794)	(7,838)					(15,288)
Medi-Cal Program	0	0	0	0	1,147	1,184	397	1,813					4,541
Group Care Program	0	0	0	0	13	53	112	126					304
Medicare Program	0	0	0	0	0	0	(96)	(179)					(275)
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,160</b>	<b>1,237</b>	<b>413</b>	<b>1,760</b>					<b>4,570</b>
<b>Current Direct/Delegate Enrollment Variance - Favorable/(Unfavorable)</b>													
Directly-Contracted													
Directly Contracted (DCP)	0	0	0	0	5	(1,480)	(4,741)	(3,585)					(9,801)
Alameda Health System	0	0	0	0	296	961	1,564	1,544					4,365
Directly-Contracted Subtotal	0	0	0	0	301	(519)	(3,177)	(2,041)					(5,436)
Delegated:													
CFMG	0	0	0	0	117	236	534	437					1,324
CHCN	0	0	0	0	742	1,520	3,056	3,364					8,682
Delegated Subtotal	0	0	0	0	859	1,756	3,590	3,801					10,006
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,160</b>	<b>1,237</b>	<b>413</b>	<b>1,760</b>					<b>4,570</b>

**ALAMEDA ALLIANCE FOR HEALTH  
MEDICAL EXPENSE DETAIL  
ACTUAL VS. BUDGET  
FOR THE MONTH AND FISCAL YTD ENDED 28 FEBRUARY, 2026**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
<b><u>CAPITATED MEDICAL EXPENSES</u></b>								
\$1,531,811	\$1,503,635	(\$28,176)	(1.9%)	PCP Capitation	\$17,178,417	\$17,053,025	(\$125,392)	(0.7%)
6,293,787	5,951,783	(342,004)	(5.7%)	PCP Capitation FQHC	57,871,845	56,848,382	(1,023,463)	(1.8%)
452,021	443,656	(8,365)	(1.9%)	Specialty Capitation	3,725,762	3,689,856	(35,906)	(1.0%)
5,138,653	5,133,157	(5,496)	(0.1%)	Specialty Capitation FQHC	41,230,963	41,730,308	499,345	1.2%
765,559	727,228	(38,331)	(5.3%)	Laboratory Capitation	6,319,224	6,152,480	(166,744)	(2.7%)
337,972	325,970	(12,003)	(3.7%)	Vision Capitation	2,713,994	2,684,921	(29,073)	(1.1%)
102,811	100,909	(1,902)	(1.9%)	CFMG Capitation	847,426	839,260	(8,166)	(1.0%)
817,888	793,019	(24,868)	(3.1%)	ANC IPA Admin Capitation FQHC	7,205,428	7,165,533	(39,895)	(0.6%)
0	0	0	0.0%	Kaiser Capitation	(16,872)	(12,511)	4,361	(34.9%)
1,002,561	942,914	(59,646)	(6.3%)	DME Capitation	8,219,773	8,072,475	(147,298)	(1.8%)
575	1,080	505	46.8%	Dental Capitation	1,054	1,857	803	43.2%
<b>16,443,638</b>	<b>15,923,351</b>	<b>(520,286)</b>	<b>(3.3%)</b>	<b>7. TOTAL CAPITATED EXPENSES</b>	<b>145,297,013</b>	<b>144,225,586</b>	<b>(1,071,426)</b>	<b>(0.7%)</b>
<b><u>FEE FOR SERVICE MEDICAL EXPENSES</u></b>								
(23,435,923)	0	23,435,923	0.0%	IBNR Inpatient Services	(35,102,511)	(20,241,559)	14,860,952	(73.4%)
(703,078)	0	703,078	0.0%	IBNR Settlement (IP)	(1,053,076)	(607,245)	445,831	(73.4%)
(1,874,872)	0	1,874,872	0.0%	IBNR Claims Fluctuation (IP)	(2,808,201)	(1,619,325)	1,188,876	(73.4%)
63,963,682	41,910,786	(22,052,896)	(52.6%)	Inpatient Hospitalization FFS	370,339,521	370,572,720	233,199	0.1%
2,916,819	3,189,720	272,901	8.6%	IP OB - Mom & NB	26,153,382	27,504,915	1,351,533	4.9%
354,160	134,279	(219,881)	(163.7%)	IP Behavioral Health	2,014,685	1,493,948	(520,737)	(34.9%)
1,562,736	1,287,570	(275,166)	(21.4%)	Inpatient Facility Rehab FFS	10,763,493	11,130,936	367,444	3.3%
<b>42,783,524</b>	<b>46,522,355</b>	<b>3,738,831</b>	<b>8.0%</b>	<b>8. Inpatient Hospital Expense</b>	<b>370,307,293</b>	<b>388,234,391</b>	<b>17,927,098</b>	<b>4.6%</b>
(935,311)	0	935,311	0.0%	IBNR PCP	1,386,235	3,433,331	2,047,096	59.6%
(28,060)	0	28,060	0.0%	IBNR Settlement (PCP)	41,585	103,000	61,415	59.6%
(74,825)	0	74,825	0.0%	IBNR Claims Fluctuation (PCP)	110,899	274,669	163,770	59.6%
2,893,466	2,998,983	105,517	3.5%	PCP FFS	22,847,647	26,224,273	3,376,627	12.9%
0	0	0	0.0%	Special Needs Medical Expense	278	278	0	0.0%
562,052	377,732	(184,320)	(48.8%)	PCP FQHC FFS	4,061,176	3,446,100	(615,076)	(17.8%)
0	0	0	0.0%	Prop 56 Physician Pmt	(3,778)	(3,778)	0	0.0%
21,558	0	(21,558)	0.0%	Prop 56 Hyde	139,576	64,417	(75,160)	(116.7%)
104,523	0	(104,523)	0.0%	Prop 56 Trauma Screening	664,210	303,469	(360,741)	(118.9%)
109,023	0	(109,023)	0.0%	Prop 56 Developmentl Screening	760,870	361,844	(399,025)	(110.3%)
661,340	845,364	184,024	21.8%	Prop 56 Family Planning	5,228,407	5,994,302	765,894	12.8%
0	0	0	0.0%	Prop 56 VBP	(259)	(259)	0	0.0%
<b>3,313,765</b>	<b>4,222,079</b>	<b>908,313</b>	<b>21.5%</b>	<b>9. Primary Care Physician Expense</b>	<b>35,236,846</b>	<b>40,201,646</b>	<b>4,964,800</b>	<b>12.3%</b>
(2,458,713)	0	2,458,713	0.0%	IBNR Specialist	89,823	(334,249)	(424,072)	126.9%
(73,761)	0	73,761	0.0%	IBNR Settlement (SCP)	2,695	(10,026)	(12,721)	126.9%
(196,696)	0	196,696	0.0%	IBNR Claims Fluctuation (SCP)	7,184	(26,743)	(33,927)	126.9%
694,649	4,539	(690,111)	(15,205.7%)	Psychiatrist FFS	5,208,893	2,747,434	(2,461,459)	(89.6%)
3,739,526	7,506,516	3,766,990	50.2%	Specialty Care FFS	26,934,477	47,883,934	20,949,457	43.8%
304,739	0	(304,739)	0.0%	Specialty Anesthesiology	2,431,284	1,349,666	(1,081,617)	(80.1%)
2,392,361	0	(2,392,361)	0.0%	Specialty Imaging FFS	13,874,200	6,999,284	(6,874,916)	(98.2%)
35,153	0	(35,153)	0.0%	Obstetrics FFS	400,376	236,824	(163,553)	(69.1%)
380,526	0	(380,526)	0.0%	Specialty IP Surgery FFS	3,585,433	1,954,243	(1,631,190)	(83.5%)
992,019	0	(992,019)	0.0%	Specialty OP Surgery FFS	8,189,491	4,456,894	(3,732,598)	(83.7%)
574,238	0	(574,238)	0.0%	Specialty IP Physician	5,168,343	2,930,480	(2,237,863)	(76.4%)
163,619	124,221	(39,398)	(31.7%)	Specialist FQHC FFS	1,318,976	1,199,425	(119,551)	(10.0%)
<b>6,547,660</b>	<b>7,635,275</b>	<b>1,087,615</b>	<b>14.2%</b>	<b>10. Specialty Care Physician Expense</b>	<b>67,211,175</b>	<b>69,387,167</b>	<b>2,175,992</b>	<b>3.1%</b>
(1,986,034)	0	1,986,034	0.0%	IBNR Ancillary (ANC)	(1,807,361)	(3,205,959)	(1,398,598)	43.6%
(59,580)	0	59,580	0.0%	IBNR Settlement (ANC)	(54,224)	(96,181)	(41,957)	43.6%

**ALAMEDA ALLIANCE FOR HEALTH  
MEDICAL EXPENSE DETAIL  
ACTUAL VS. BUDGET  
FOR THE MONTH AND FISCAL YTD ENDED 28 FEBRUARY, 2026**

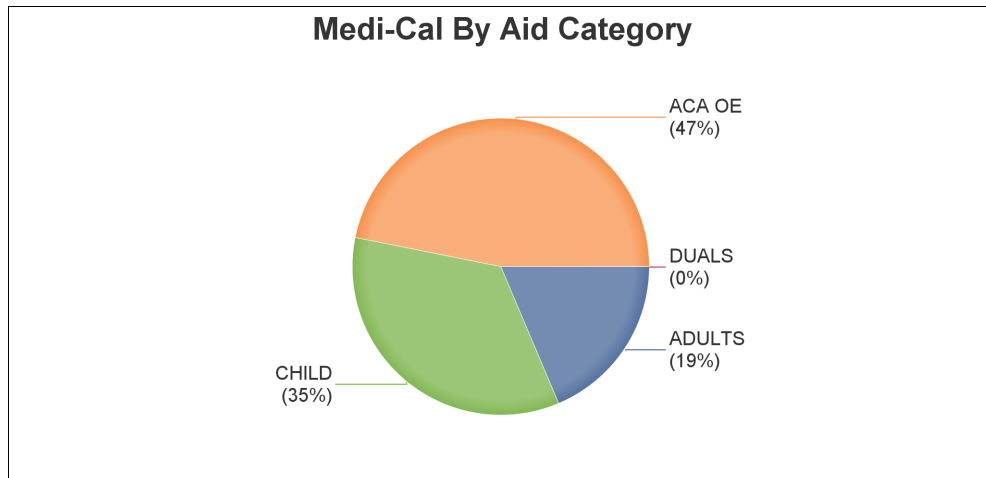
CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
(158,883)	0	158,883	0.0%	IBNR Claims Fluctuation (ANC)	(144,589)	(256,479)	(111,890)	43.6%
218,124	0	(218,124)	0.0%	IBNR Transportation FFS	71,748	(320,108)	(391,856)	122.4%
3,171,290	2,352,975	(818,315)	(34.8%)	Behavioral Health Therapy FFS	24,846,275	23,009,991	(1,836,284)	(8.0%)
2,907,801	0	(2,907,801)	0.0%	Psychologist & Other MH Prof	21,819,133	10,562,380	(11,256,753)	(106.6%)
831,393	0	(831,393)	0.0%	Other Medical Professional	5,414,612	2,326,374	(3,088,239)	(132.7%)
234,067	1,147	(232,920)	(20,306.9%)	Hearing Devices	1,343,518	685,248	(658,270)	(96.1%)
27,794	0	(27,794)	0.0%	ANC Imaging	234,067	138,286	(95,781)	(69.3%)
7,501	0	(7,501)	0.0%	Vision FFS	516,752	330,028	(186,724)	(56.6%)
0	0	0	0.0%	Family Planning	5	5	0	0.0%
814,300	745,335	(68,965)	(9.3%)	Laboratory FFS	5,885,997	6,234,918	348,920	5.6%
209,789	0	(209,789)	0.0%	ANC Therapist	1,354,240	667,783	(686,457)	(102.8%)
0	11,100	11,100	100.0%	OTC Card	0	19,080	19,080	100.0%
1,829,797	1,580,367	(249,430)	(15.8%)	Transp/Ambulance FFS	14,334,081	14,100,200	(233,881)	(1.7%)
0	46	46	100.0%	Worldwide Emergency Benefit	0	80	80	100.0%
3,414,019	2,563,903	(850,117)	(33.2%)	Non-ER Transportation FFS	21,291,476	20,320,744	(970,732)	(4.8%)
1,527,621	2,012,641	485,020	24.1%	Hospice FFS	12,993,476	15,699,018	2,705,542	17.2%
2,917,394	3,111,398	194,004	6.2%	Home Health Services	20,817,910	23,117,415	2,299,505	9.9%
0	45,970	45,970	100.0%	Other Medical FFS	2,450	81,469	79,019	97.0%
(411,778)	0	411,778	0.0%	Medical Refunds through HMS	(1,930,707)	(883,969)	1,046,738	(118.4%)
22,912	1,743,571	1,720,660	98.7%	DME & Medical Supplies FFS	170,785	7,785,014	7,614,229	97.8%
3,492,124	3,262,170	(229,954)	(7.0%)	ECM Base/Outreach FFS ANC	22,547,790	21,807,400	(740,389)	(3.4%)
158,689	173,409	14,719	8.5%	CS Housing Deposits FFS ANC	1,319,115	1,386,960	67,845	4.9%
756,961	669,630	(87,331)	(13.0%)	CS Housing Tenancy FFS ANC	6,389,607	6,458,358	68,751	1.1%
447,395	401,073	(46,323)	(11.5%)	CS Housing Navi Servic FFS ANC	3,923,809	4,024,652	100,842	2.5%
415,348	339,564	(75,784)	(22.3%)	CS Medical Respite FFS ANC	2,413,353	2,815,759	402,406	14.3%
207,564	256,614	49,050	19.1%	CS Med. Tailored Meals FFS ANC	1,662,249	1,958,173	295,925	15.1%
14,921	20,701	5,780	27.9%	CS Asthma Remediation FFS ANC	182,455	184,845	2,390	1.3%
0	0	0	0.0%	MOT Wrap Around (Non Med MOT)	6,868	6,868	0	0.0%
539	2,518	1,978	78.6%	CS Home Modifications FFS ANC	2,925	10,341	7,416	71.7%
51,538	82,170	30,632	37.3%	CS P.Care & Hmker Svcs FFS ANC	459,060	656,331	197,272	30.1%
0	5,927	5,927	100.0%	CS Cgiver Respite Svcs FFS ANC	12,483	33,221	20,738	62.4%
0	(70)	(70)	100.0%	CS ST PostHospital Housing FFS	0	(38)	(38)	100.0%
1,630	983	(647)	(65.7%)	CS Housing Outreach	4,780	5,155	375	7.3%
548,271	0	(548,271)	0.0%	CommunityBased Adult Svc(CBAS)	3,683,930	1,519,540	(2,164,390)	(142.4%)
16,629	10,831	(5,798)	(53.5%)	CS LTC to ALF Transition FFS ANC	135,717	107,172	(28,545)	(26.6%)
0	5,003	5,003	100.0%	CS LTC to Home Transition FFS ANC	18,800	37,865	19,065	50.3%
<b>21,629,138</b>	<b>19,398,977</b>	<b>(2,230,161)</b>	<b>(11.5%)</b>	<b>11. Ancillary Medical Expense</b>	<b>169,922,583</b>	<b>161,327,939</b>	<b>(8,594,644)</b>	<b>(5.3%)</b>
(3,092,265)	0	3,092,265	0.0%	IBNR Outpatient	(889,692)	1,452,995	2,342,687	161.2%
(92,768)	0	92,768	0.0%	IBNR Settlement (OP)	(26,692)	43,588	70,280	161.2%
(247,380)	0	247,380	0.0%	IBNR Claims Fluctuation (OP)	(71,173)	116,241	187,414	161.2%
3,429,374	5,304,642	1,875,268	35.4%	Outpatient FFS	24,050,369	35,329,530	11,279,161	31.9%
3,313,129	76,949	(3,236,179)	(4,205.6%)	OP Ambul Surgery FFS	24,444,075	13,724,101	(10,719,974)	(78.1%)
2,546,105	3,190,538	644,433	20.2%	Imaging Services FFS	22,450,234	26,264,372	3,814,138	14.5%
119,145	0	(119,145)	0.0%	Behavioral Health FFS	993,814	493,539	(500,274)	(101.4%)
1,017,201	0	(1,017,201)	0.0%	Outpatient Facility Lab FFS	6,780,646	3,448,349	(3,332,297)	(96.6%)
277,784	0	(277,784)	0.0%	Outpatient Facility Cardio FFS	1,902,661	1,028,586	(874,074)	(85.0%)
127,267	0	(127,267)	0.0%	OP Facility PT/OT/ST FFS	924,816	461,172	(463,644)	(100.5%)
2,403,713	2,665,816	262,103	9.8%	OP Facility Dialysis Ctr FFS	23,474,819	25,112,593	1,637,774	6.5%
<b>9,801,305</b>	<b>11,237,945</b>	<b>1,436,640</b>	<b>12.8%</b>	<b>12. Outpatient Medical Expense</b>	<b>104,033,877</b>	<b>107,475,067</b>	<b>3,441,190</b>	<b>3.2%</b>
(1,134,896)	0	1,134,896	0.0%	IBNR Emergency	(2,857,951)	(2,513,669)	344,282	(13.7%)
(34,046)	0	34,046	0.0%	IBNR Settlement (ER)	(85,736)	(75,408)	10,328	(13.7%)
(90,792)	0	90,792	0.0%	IBNR Claims Fluctuation (ER)	(228,636)	(201,094)	27,542	(13.7%)
9,817,271	9,669,807	(147,464)	(1.5%)	ER Facility	75,659,935	80,670,256	5,010,320	6.2%
1,291,752	0	(1,291,752)	0.0%	Specialty ER Physician FFS	9,761,594	4,951,779	(4,809,816)	(97.1%)
<b>9,849,289</b>	<b>9,669,807</b>	<b>(179,482)</b>	<b>(1.9%)</b>	<b>13. Emergency Expense</b>	<b>82,249,206</b>	<b>82,831,863</b>	<b>582,657</b>	<b>0.7%</b>

**ALAMEDA ALLIANCE FOR HEALTH  
MEDICAL EXPENSE DETAIL  
ACTUAL VS. BUDGET  
FOR THE MONTH AND FISCAL YTD ENDED 28 FEBRUARY, 2026**

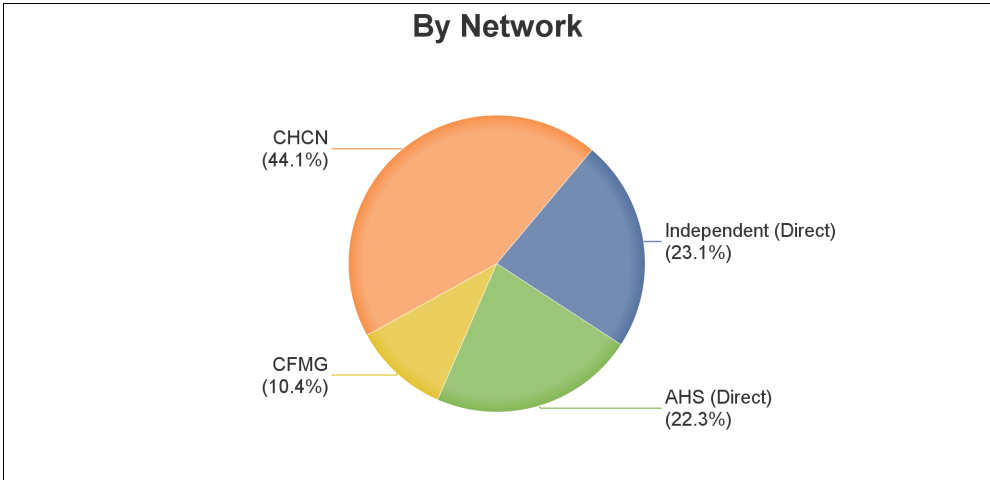
CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
(2,357,115)	0	2,357,115	0.0%	IBNR Pharmacy (OP)	(1,775,385)	(2,257,911)	(482,526)	21.4%
(70,715)	0	70,715	0.0%	IBNR Settlement Rx (OP)	(53,260)	(67,734)	(14,474)	21.4%
(188,568)	0	188,568	0.0%	IBNR Claims Fluctuation Rx(OP)	(142,029)	(180,633)	(38,604)	21.4%
734,059	877,540	143,482	16.4%	Pharmacy FFS (OP)	5,942,643	6,369,099	426,456	6.7%
229,457	0	(229,457)	0.0%	Pharmacy Non PBM FFS Other-ANC	1,098,139	479,027	(619,112)	(129.2%)
11,098,388	10,710,758	(387,629)	(3.6%)	Pharmacy Non PBM FFS OP-FAC	58,679,151	68,786,639	10,107,488	14.7%
405,748	0	(405,748)	0.0%	Pharmacy Non PBM FFS PCP	2,648,621	1,140,883	(1,507,739)	(132.2%)
4,057,732	0	(4,057,732)	0.0%	Pharmacy Non PBM FFS SCP	25,475,161	11,779,726	(13,695,435)	(116.3%)
115,133	0	(115,133)	0.0%	Pharmacy Non PBM FFS FQHC	463,586	165,336	(298,249)	(180.4%)
8,059	0	(8,059)	0.0%	Pharmacy Non PBM FFS HH	129,413	78,426	(50,987)	(65.0%)
(40,000)	(81,958)	(41,958)	51.2%	Medical Expenses Pharm Rebate	(663,935)	(670,585)	(6,650)	1.0%
<b>13,992,176</b>	<b>11,506,340</b>	<b>(2,485,836)</b>	<b>(21.6%)</b>	<b>14. Pharmacy Expense</b>	<b>91,802,105</b>	<b>85,622,273</b>	<b>(6,179,832)</b>	<b>(7.2%)</b>
(2,444,435)	0	2,444,435	0.0%	IBNR LTC	5,065,818	(5,530,063)	(10,595,881)	191.6%
(73,333)	0	73,333	0.0%	IBNR Settlement (LTC)	151,974	(165,902)	(317,876)	191.6%
(195,554)	0	195,554	0.0%	IBNR Claims Fluctuation (LTC)	405,263	(442,407)	(847,670)	191.6%
1,563,100	1,855,207	292,107	15.7%	LTC - ICF/DD	14,534,760	15,572,295	1,037,536	6.7%
21,504,737	27,321,685	5,816,948	21.3%	LTC Custodial Care	210,280,453	227,104,974	16,824,521	7.4%
9,018,607	7,437,801	(1,580,806)	(21.3%)	LTC SNF	68,740,939	68,207,070	(533,869)	(0.8%)
<b>29,373,122</b>	<b>36,614,693</b>	<b>7,241,571</b>	<b>19.8%</b>	<b>15. Long Term Care Expense</b>	<b>299,179,207</b>	<b>304,745,968</b>	<b>5,566,760</b>	<b>1.8%</b>
<b>137,289,978</b>	<b>146,807,471</b>	<b>9,517,493</b>	<b>6.5%</b>	<b>16. TOTAL FFS MEDICAL EXPENSES</b>	<b>1,219,942,291</b>	<b>1,239,826,313</b>	<b>19,884,022</b>	<b>1.6%</b>
0	(609,821)	(609,821)	100.0%	Clinical Vacancy #102	0	25,648	25,648	100.0%
446,000	249,663	(196,337)	(78.6%)	Quality Analytics #123	1,661,219	2,475,972	814,752	32.9%
381,331	400,163	18,832	4.7%	LongTerm Services and Support #139	3,112,508	3,163,294	50,786	1.6%
899,375	1,027,095	127,720	12.4%	Utilization Management #140	7,518,421	7,856,202	337,781	4.3%
753,308	928,023	174,715	18.8%	Case & Disease Management #185	5,941,171	6,452,962	511,791	7.9%
259,487	319,172	59,685	18.7%	Medical Management #230	(676,094)	(480,900)	195,194	(40.6%)
1,248,276	1,411,267	162,991	11.5%	Quality Improvement #235	9,013,748	10,962,827	1,949,080	17.8%
370,639	460,446	89,808	19.5%	HCS Behavioral Health #238	3,170,720	3,416,825	246,106	7.2%
120,502	259,476	138,975	53.6%	Pharmacy Services #245	1,118,406	1,624,241	505,835	31.1%
0	0	0	0.0%	Regulatory Readiness #268	(4,027)	(5,289)	(1,262)	23.9%
<b>4,478,917</b>	<b>4,445,485</b>	<b>(33,432)</b>	<b>(0.8%)</b>	<b>17. Other Benefits &amp; Services</b>	<b>30,856,071</b>	<b>35,491,782</b>	<b>4,635,711</b>	<b>13.1%</b>
(2,301,481)	(1,663,913)	637,568	(38.3%)	Reinsurance Recoveries	(18,645,177)	(17,579,688)	1,065,489	(6.1%)
2,363,366	2,218,550	(144,816)	(6.5%)	Reinsurance Premium	19,496,913	19,217,190	(279,722)	(1.5%)
<b>61,885</b>	<b>554,638</b>	<b>492,753</b>	<b>88.8%</b>	<b>18. Reinsurance (Net)</b>	<b>851,736</b>	<b>1,637,503</b>	<b>785,767</b>	<b>48.0%</b>
2,040,000	2,040,000	0	0.0%	P4P Risk Pool Provider Incenti	9,739,099	6,699,099	(3,040,000)	(45.4%)
<b>2,040,000</b>	<b>2,040,000</b>	<b>0</b>	<b>0.0%</b>	<b>19. Risk Pool Distribution</b>	<b>9,739,099</b>	<b>6,699,099</b>	<b>(3,040,000)</b>	<b>(45.4%)</b>
<b>160,314,418</b>	<b>169,770,945</b>	<b>9,456,527</b>	<b>5.6%</b>	<b>20. TOTAL MEDICAL EXPENSES</b>	<b>1,406,686,209</b>	<b>1,427,880,283</b>	<b>21,194,074</b>	<b>1.5%</b>

Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Category of Aid Trend						
Category of Aid	Feb 2026	% of Medi-Cal	Independent (Direct)	AHS (Direct)	CFMG	CHCN
ADULTS	57,402	15%	11,799	14,217	0	31,386
CHILD	106,333	28%	9,894	13,808	37,900	44,731
SPD	0	0%	0	0	0	0
ACA OE	144,320	37%	26,690	49,338	1,510	66,782
DUALS	43	0%	40	3	0	0
LTC	0	0%	0	0	0	0
LTC-DUAL	0	0%	0	0	0	0
SPD-LTC	28,815	7%	8,384	5,390	1,521	13,520
SPD-LTC/Full Dual	48,514	13%	31,329	3,513	0	13,672
Other	0		0	0	0	0
Medi-Cal	385,427		88,136	86,269	40,931	170,091
Group Care	6,207		2,224	1,233	0	2,750
D-SNP	193		67	17	0	109
<b>Total</b>	<b>391,827</b>	<b>100%</b>	<b>90,427</b>	<b>87,519</b>	<b>40,931</b>	<b>172,950</b>
Other %	0.0%		0.0%	0.0%	0.0%	0.0%
Medi-Cal %	98.4%		97.5%	98.6%	100.0%	98.3%
Group Care %	1.6%		2.5%	1.4%	0.0%	1.6%
D-SNP %	0.0%		0.1%	0.0%	0.0%	0.1%
<b>Network Distribution</b>			<b>23.1%</b>	<b>22.3%</b>	<b>10.4%</b>	<b>44.1%</b>
<b>% Direct:</b>				<b>45%</b>	<b>% Delegated:</b>	
					<b>55%</b>	

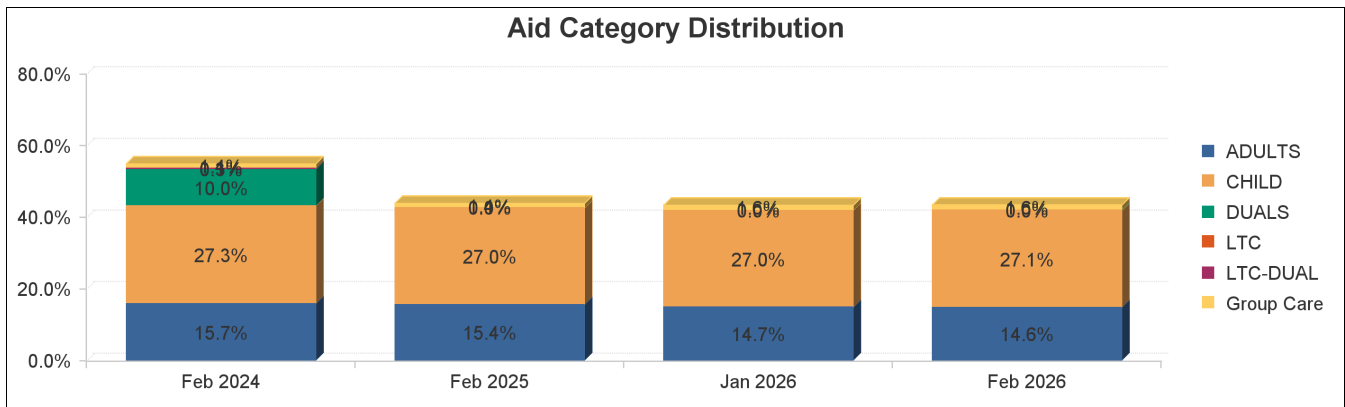


**Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile**

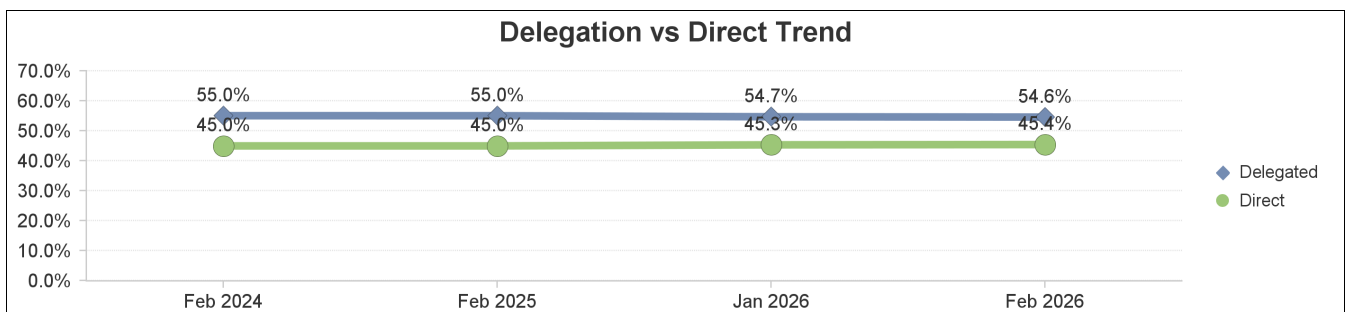


# Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Category of Aid Trend											
Category of Aid	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024 to Feb 2025	Feb 2025 to Feb 2026	Jan 2026 to Feb 2026
ADULTS	63,130	63,758	58,220	57,402	15.7%	15.4%	14.7%	14.6%	1.0%	-11.1%	-1.4%
CHILD	109,957	111,576	106,746	106,333	27.3%	27.0%	27.0%	27.1%	1.5%	-4.9%	-0.4%
SPD	34,876	0	0	0	8.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
ACA OE	146,758	154,609	146,364	144,320	36.5%	37.4%	37.0%	36.8%	5.1%	-7.1%	-1.4%
DUALS	40,403	2	41	43	10.0%	0.0%	0.0%	0.0%	#####	95.3%	4.7%
LTC	217	0	0	0	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
LTC-DUAL	1,329	0	0	0	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
SPD-LTC	0	29,497	29,119	28,815	0.0%	7.1%	7.4%	7.4%	100.0%	-2.4%	-1.1%
SPD-LTC/ Full Dual	0	48,100	48,675	48,514	0.0%	11.6%	12.3%	12.4%	100.0%	0.9%	-0.3%
Other	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Medi-Cal	396,670	407,542	389,165	385,427	98.6%	98.6%	98.4%	98.4%	2.7%	-5.7%	-1.0%
Group Care	5,608	5,812	6,191	6,207	1.4%	1.4%	1.6%	1.6%	3.5%	6.4%	0.3%
D-SNP	0	0	170	193	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Total</b>	<b>402,278</b>	<b>413,354</b>	<b>395,526</b>	<b>391,827</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>2.7%</b>	<b>-5.5%</b>	<b>-1.0%</b>

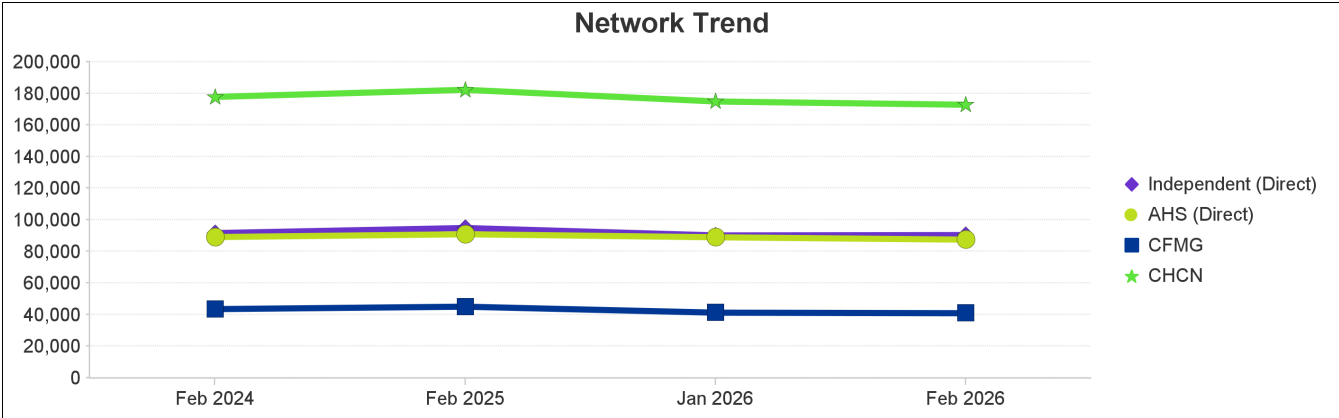


Delegation vs Direct Trend											
Members	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024 to Feb 2025	Feb 2025 to Feb 2026	Jan 2026 to Feb 2026
Delegated	221,438	227,504	216,298	213,881	55.0%	55.0%	54.7%	54.6%	2.7%	-6.4%	-1.1%
Direct	180,840	185,850	179,228	177,946	45.0%	45.0%	45.3%	45.4%	2.7%	-4.5%	-0.7%
<b>Total</b>	<b>402,278</b>	<b>413,354</b>	<b>395,526</b>	<b>391,827</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>2.7%</b>	<b>-5.5%</b>	<b>-1.0%</b>



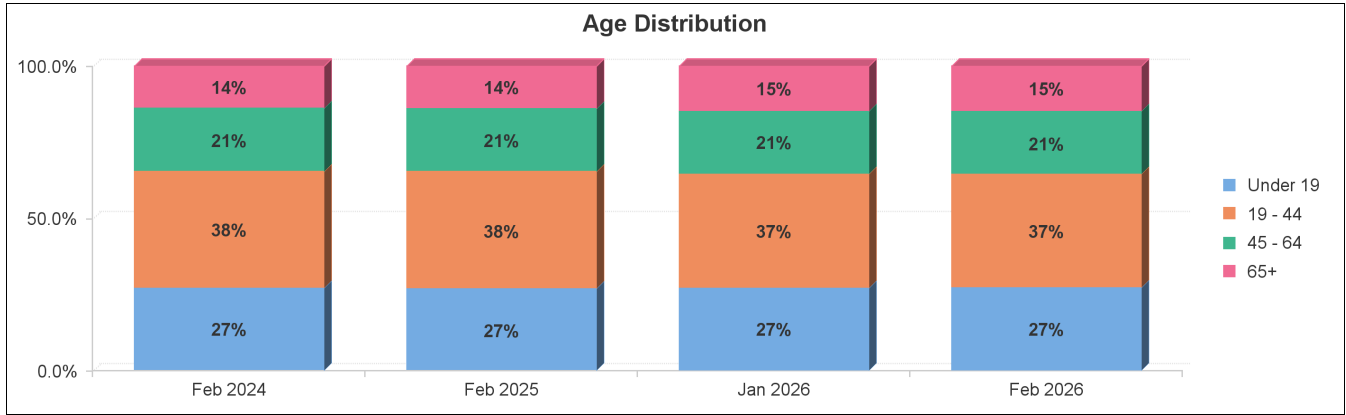
Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Network Trend											
Network	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024 to Feb 2025	Feb 2025 to Feb 2026	Jan 2026 to Feb 2026
Independent (Direct)	91,671	94,899	90,191	<b>90,427</b>	22.8%	23.0%	22.8%	23.1%	3.4%	-5.0%	0.3%
AHS (Direct)	89,169	90,951	89,037	<b>87,519</b>	22.2%	22.0%	22.5%	22.3%	2.0%	-3.9%	-1.7%
CFMG	43,528	45,079	41,278	<b>40,931</b>	10.8%	10.9%	10.4%	10.4%	3.4%	-10.1%	-0.8%
CHCN	177,910	182,425	175,020	<b>172,950</b>	44.2%	44.1%	44.2%	44.1%	2.5%	-5.5%	-1.2%
KAISER	0	0	0	<b>0</b>	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Total</b>	<b>402,278</b>	<b>413,354</b>	<b>395,526</b>	<b>391,827</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>2.7%</b>	<b>-5.5%</b>	<b>-1.0%</b>

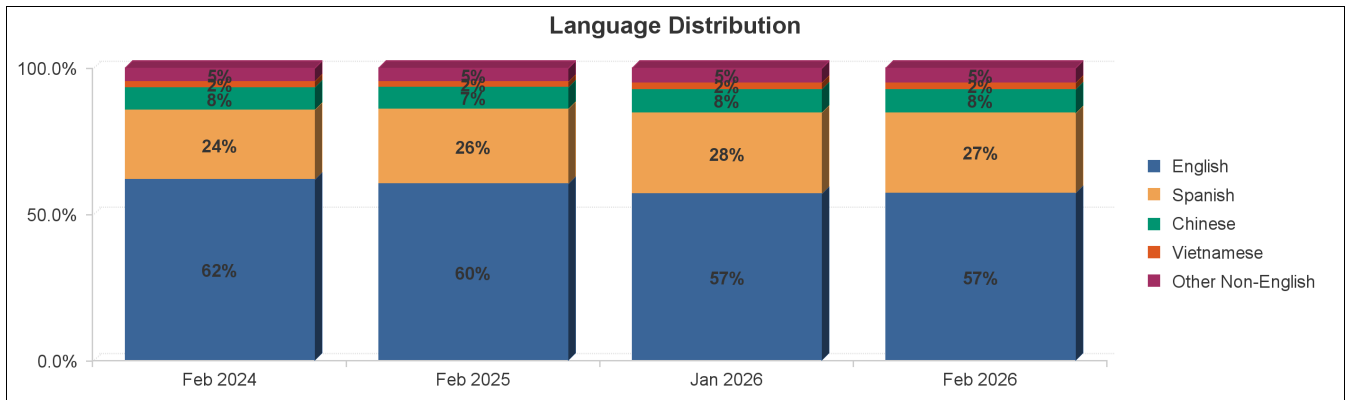


Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Age Category Trend												
Age Category	Members				% of Total (ie.Distribution)				% Growth (Loss)			
	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024 to Feb 2025	Feb 2025 to Feb 2026	Jan 2026 to Feb 2026	
Under 19	108,207	110,599	106,640	106,246	27%	27%	27%	27%	2%	-4%	0%	
19 - 44	154,277	159,068	147,945	145,855	38%	38%	37%	37%	3%	-9%	-1%	
45 - 64	83,582	85,271	81,599	80,798	21%	21%	21%	21%	2%	-6%	-1%	
65+	56,212	58,416	59,172	58,735	14%	14%	15%	15%	4%	1%	-1%	
<b>Total</b>	<b>402,278</b>	<b>413,354</b>	<b>395,356</b>	<b>391,634</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>3%</b>	<b>-6%</b>	<b>-1%</b>	

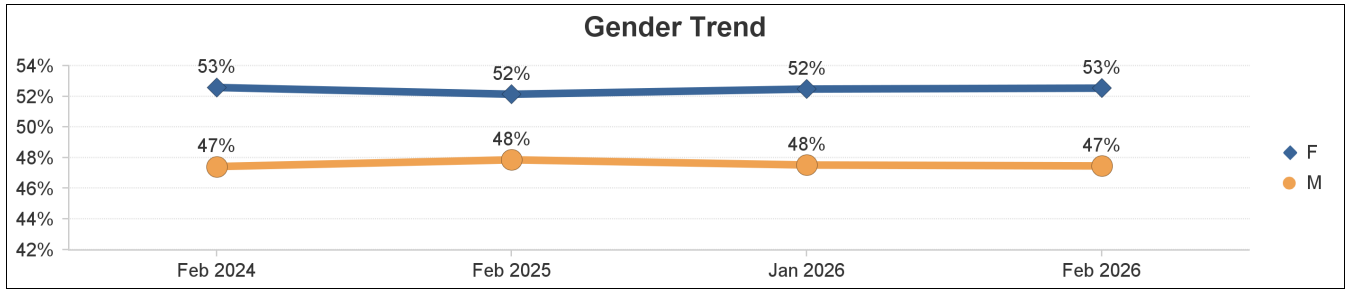


Language Trend												
Language	Members				% of Total (ie.Distribution)				% Growth (Loss)			
	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024 to Feb 2025	Feb 2025 to Feb 2026	Jan 2026 to Feb 2026	
English	248,268	248,996	224,692	223,411	62%	60%	57%	57%	0%	-11%	-1%	
Spanish	95,947	105,721	109,447	107,488	24%	26%	28%	27%	9%	2%	-2%	
Chinese	30,706	30,594	31,587	31,427	8%	7%	8%	8%	0%	3%	-1%	
Vietnamese	8,516	8,238	8,924	8,864	2%	2%	2%	2%	-3%	7%	-1%	
Other Non-English	18,841	19,805	20,706	20,444	5%	5%	5%	5%	5%	3%	-1%	
<b>Total</b>	<b>402,278</b>	<b>413,354</b>	<b>395,356</b>	<b>391,634</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>3%</b>	<b>-6%</b>	<b>-1%</b>	

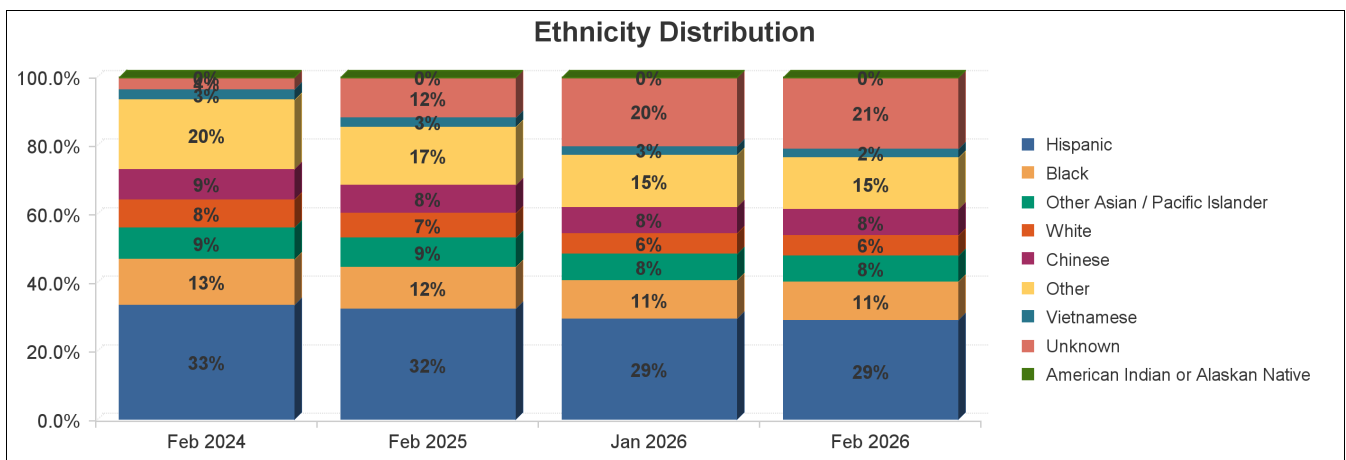


# Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Gender Trend											
Gender	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024 to Feb 2025	Feb 2025 to Feb 2026	Jan 2026 to Feb 2026
F	211,525	215,525	207,573	<b>205,863</b>	53%	52%	52%	53%	2%	-5%	-1%
M	190,753	197,829	187,953	<b>185,964</b>	47%	48%	48%	47%	4%	-6%	-1%
<b>Total</b>	<b>402,278</b>	<b>413,354</b>	<b>395,526</b>	<b>391,827</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>3%</b>	<b>-6%</b>	<b>-1%</b>



Ethnicity Trend											
Ethnicity	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024	Feb 2025	Jan 2026	Feb 2026	Feb 2024 to Feb 2025	Feb 2025 to Feb 2026	Jan 2026 to Feb 2026
Hispanic	134,527	133,402	116,069	<b>113,383</b>	33%	32%	29%	29%	-1%	-18%	-2%
Black	53,620	50,373	44,698	<b>44,121</b>	13%	12%	11%	11%	-6%	-14%	-1%
Other Asian / Pacific Islander	37,048	35,321	30,167	<b>29,520</b>	9%	9%	8%	8%	-5%	-20%	-2%
White	32,781	29,853	23,965	<b>23,432</b>	8%	7%	6%	6%	-10%	-28%	-2%
Chinese	35,685	33,774	30,204	<b>29,804</b>	9%	8%	8%	8%	-6%	-13%	-1%
Other	81,682	70,242	60,151	<b>59,121</b>	20%	17%	15%	15%	-16%	-19%	-2%
Vietnamese	12,017	11,084	9,894	<b>9,776</b>	3%	3%	3%	2%	-8%	-13%	-1%
Unknown	14,108	48,550	79,760	<b>82,071</b>	4%	12%	20%	21%	71%	41%	3%
American Indian or Alaskan Native	810	755	618	<b>599</b>	0%	0%	0%	0%	-7%	-26%	-3%
<b>Total</b>	<b>402,278</b>	<b>413,354</b>	<b>395,526</b>	<b>391,827</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>3%</b>	<b>-6%</b>	<b>-1%</b>



**Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile By City**

<b>Medi-Cal By City</b>						
City	Feb 2026	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	153,040	40%	22,996	41,305	16,124	72,615
HAYWARD	49,846	13%	11,465	14,036	5,368	18,977
FREMONT	37,125	10%	15,466	6,432	2,025	13,202
SAN LEANDRO	24,217	6%	6,640	4,041	2,940	10,596
UNION CITY	13,881	4%	5,587	2,473	785	5,036
ALAMEDA	13,254	3%	3,330	2,502	2,011	5,411
BERKELEY	15,905	4%	3,608	2,624	1,681	7,992
LIVERMORE	12,553	3%	2,075	390	1,988	8,100
NEWARK	8,851	2%	2,683	3,667	467	2,034
CASTRO VALLEY	10,807	3%	3,231	1,662	1,662	4,252
SAN LORENZO	5,857	2%	1,218	1,384	671	2,584
PLEASANTON	7,740	2%	2,283	303	803	4,351
DUBLIN	7,560	2%	2,550	306	854	3,850
EMERYVILLE	2,981	1%	603	679	509	1,190
ALBANY	2,518	1%	536	293	550	1,139
PIEDMONT	466	0%	107	183	70	106
SUNOL	88	0%	31	9	7	41
ANTIOCH	31	0%	5	14	1	11
Other	18,707	5%	3,722	3,966	2,415	8,604
<b>Total</b>	<b>385,427</b>	<b>100%</b>	<b>88,136</b>	<b>86,269</b>	<b>40,931</b>	<b>170,091</b>

<b>Group Care By City</b>						
City	Feb 2026	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	1,885	30%	342	451	0	1,092
HAYWARD	720	12%	316	206	0	198
FREMONT	697	11%	434	99	0	164
SAN LEANDRO	673	11%	268	116	0	289
UNION CITY	290	5%	171	58	0	61
ALAMEDA	314	5%	91	42	0	181
BERKELEY	158	3%	42	18	0	98
LIVERMORE	102	2%	31	1	0	70
NEWARK	150	2%	86	38	0	26
CASTRO VALLEY	226	4%	98	35	0	93
SAN LORENZO	164	3%	51	40	0	73
PLEASANTON	83	1%	31	4	0	48
DUBLIN	132	2%	50	9	0	73
EMERYVILLE	44	1%	12	8	0	24
ALBANY	22	0%	10	2	0	10
PIEDMONT	6	0%	0	3	0	3
SUNOL	1	0%	1	0	0	0
ANTIOCH	26	0%	8	5	0	13
Other	514	8%	182	98	0	234
<b>Total</b>	<b>6,207</b>	<b>100%</b>	<b>2,224</b>	<b>1,233</b>	<b>0</b>	<b>2,750</b>

**Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile By City**

<b>D-SNP By City</b>						
City	Feb 2026	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	74	38%	18	4	0	52
HAYWARD	23	12%	11	3	0	9
FREMONT	18	9%	6	0	0	12
SAN LEANDRO	12	6%	6	2	0	4
UNION CITY	2	1%	1	0	0	1
ALAMEDA	15	8%	5	4	0	6
BERKELEY	10	5%	0	2	0	8
LIVERMORE	9	5%	2	1	0	6
NEWARK	4	2%	4	0	0	0
CASTRO VALLEY	3	2%	2	0	0	1
SAN LORENZO	4	2%	3	0	0	1
PLEASANTON	6	3%	2	0	0	4
DUBLIN	3	2%	0	0	0	3
EMERYVILLE	1	1%	1	0	0	0
ALBANY	0	0%	0	0	0	0
PIEDMONT	0	0%	0	0	0	0
SUNOL	0	0%	0	0	0	0
ANTIOCH	0	0%	0	0	0	0
Other	9	5%	6	1	0	2
<b>Sum:</b>			<b>2,224</b>	<b>1,233</b>	<b>0</b>	<b>2,750</b>

<b>Total By City</b>						
City	Feb 2026	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	154,925	40%	23,338	41,756	16,124	73,707
HAYWARD	50,566	13%	11,781	14,242	5,368	19,175
FREMONT	37,822	10%	15,900	6,531	2,025	13,366
SAN LEANDRO	24,890	6%	6,908	4,157	2,940	10,885
UNION CITY	14,171	4%	5,758	2,531	785	5,097
ALAMEDA	13,568	3%	3,421	2,544	2,011	5,592
BERKELEY	16,063	4%	3,650	2,642	1,681	8,090
LIVERMORE	12,655	3%	2,106	391	1,988	8,170
NEWARK	9,001	2%	2,769	3,705	467	2,060
CASTRO VALLEY	11,033	3%	3,329	1,697	1,662	4,345
SAN LORENZO	6,021	2%	1,269	1,424	671	2,657
PLEASANTON	7,823	2%	2,314	307	803	4,399
DUBLIN	7,692	2%	2,600	315	854	3,923
EMERYVILLE	3,025	1%	615	687	509	1,214
ALBANY	2,540	1%	546	295	550	1,149
PIEDMONT	472	0%	107	186	70	109
SUNOL	89	0%	32	9	7	41

**Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile By City**

ANTIOCH	57	0%	13	19	1	24
Other	19,221	5%	3,904	4,064	2,415	8,838
<b>Total</b>	<b>391,634</b>	<b>100%</b>	<b>90,360</b>	<b>87,502</b>	<b>40,931</b>	<b>172,841</b>

# FY2026 Investment Update Finance Committee | May 2026

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## Current Investment Portfolio

- **\$930M** total invested as of end of March.
  - **78%** of investments maturing within 0–90 days; **22%** maturing after 90 days.
  - Average Yield: 3.79%, in 2025 average yield was 4.30%.
  - Estimated FY26 annual return: **~\$33M** (FY25: ~\$34M).
  - Continued focus on quality and liquidity of investments.
  - All investments compliant with California Government Code 53600.
- 
- Decorative geometric shapes in teal, blue, and orange colors located in the bottom-left corner of the slide.

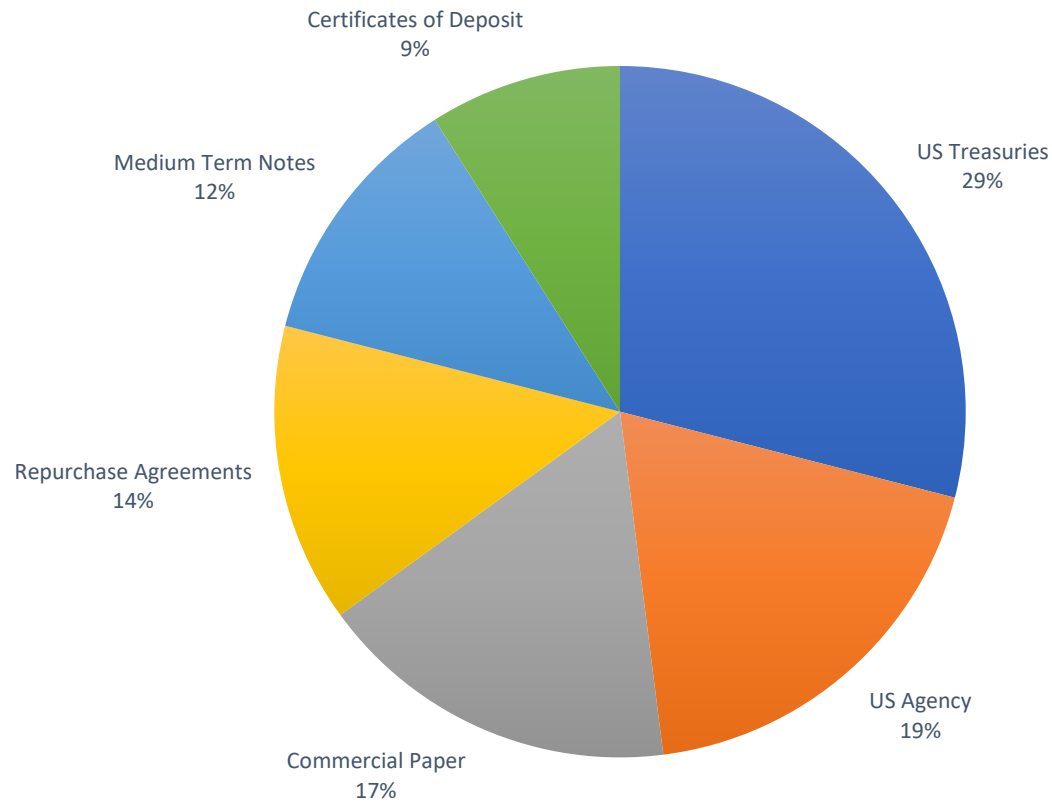
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## ESG Investment Update

- ▶ Continuing to avoid investments that conflict with ESG principles.
  - ▶ Actively pursuing long-term ESG investment opportunities.
  - ▶ \$15M in green investments financing renewable energy, energy efficiency, sustainable water, and pollution prevention. This aligns with our goal for FY26.
  - ▶ ESG yields slightly underperformed regular long-term portfolio: 4.23% vs. 4.29%.
  - ▶ ESG market tightening; future investments may carry a small premium.
- 
- Decorative geometric shapes in the bottom-left corner, including a teal triangle pointing down and to the right, a blue triangle pointing up and to the right, and a yellow triangle pointing up and to the right.


# Total Investment Portfolio Makeup

## Total Investment Portfolio Makeup




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## Market Update and Portfolio Changes

- ▶ Market factors have negatively changed—war, U.S. economic outlook, consumer sentiment are key headwinds.
  - ▶ Feds now expected to pause or make only 1 rate cut this year, down from a previously expected 1–2.
  - ▶ Fewer cuts allow us to benefit from elevated short-term rates for longer.
  - ▶ Strategy: Maintain focus on short-term investments (<90 days) to capitalize on high interest rates.
  - ▶ Short-term/long-term investment mix expected to remain stable while the market steadies.
- 
- Decorative geometric shapes in teal, blue, and yellow are located in the bottom-left corner of the slide.

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## Portfolio Changes

- ▶ Consistent with board retreat message, we are evaluating alternate investment platforms.
  - ▶ Reallocating funds to test cost and performance measures with the Local Agency Investment Fund (LAIF) and J.P. Morgan investment options.
  - ▶ \$10M will be shifted to LAIF and J.P. Morgan respectively to measure annual investment performance and net cost and returns.
  - ▶ Will measure funds for 12 months to determine additional funds should be shifted to alternative funding options.
  - ▶ Safety and liquidity remain the priority when investing.
- 
- Decorative geometric shapes in teal, blue, and yellow are located in the bottom-left corner of the slide.



**Questions?**

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RESOLUTION NO. 2026-XX

A RESOLUTION OF ALAMEDA ALLIANCE FOR HEALTH  
FINANCE COMMITTEE APPROVING THE ALLIANCE'S  
PARTICIPATION IN LOCAL AGENCY INVESTMENT FUND  
(LAIF)

WHEREAS, the LAIF is a voluntary investment program established in 1977 under California Government Code Section 16429.1 et seq., providing California local governments and special districts with a pooled investment option managed by the State Treasurer's Office; and

WHEREAS, the LAIF provides local agencies with a way to invest cash held in the treasury pool that may be withdrawn as needed on a same-day basis to meet an agency's cash flow needs, while realizing interest generated by the PMIA; and

WHEREAS, immediately at the conclusion of each calendar quarter, all interest earned and other increment derived from investments to local agencies in amounts directly proportionate to the respective amounts deposited in the Local Agency Investment Fund and the length of time the amounts remained therein;

WHEREAS, pursuant LAIF's guidelines, organizational bylaws must be reviewed to determine eligibility; and

WHEREAS, upon review of the Alliance's organizational *Bylaws*, the LAIF determined eligibility for the Alliance to participate in the voluntary investment program;

NOW, THEREFORE, THE FINANCE COMMITTEE OF THE ALAMEDA ALLIANCE FOR HEALTH DOES HEREBY RESOLVE, DECLARE, DETERMINE, ORDER, AND RECOMMEND AS FOLLOWS:

That the Alliance participates in the LAIF's voluntary investment program under California Government Code Section 16429.1 et seq., with all securities purchased pursuant to Government Code Sections 16430 and 16480.4, acquired at market value, with the following investment management and controls:

- (1) *Investment priorities*: Safety, liquidity, yield (in that order) with annual policy reviews;
- (2) *Controls*: Delivery-versus-payment custody, monthly market valuation, daily audits by the State Controller, and annual audits by the Bureau of State Audits and internal controls within the State Treasurer's Office; and
- (3) *Liquidity protection*: Statutory protections ensure funds are not seized or impaired and can be withdrawn on demand, even during delayed state budgets

PASSED AND ADOPTED by the Alameda Alliance for Health Finance Committee  
at a meeting held on the 5<sup>th</sup> day of May, 2026.

\_\_\_\_\_  
CHAIR, FINANCE COMMITTEE

ATTEST:

\_\_\_\_\_  
Secretary