



Health care you can count on.  
Service you can trust.

# **Finance Committee Report**

**Tuesday, May 6, 2025  
8:00 am to 9:00 am**

**Video Conference Call  
and  
1240 S. Loop Road  
Alameda, CA 94502**

# AGENDA

## Finance Committee Meeting

May 6<sup>th</sup>, 2025  
8:00 a.m. – 9:00 a.m.

1240 S. Loop Road  
Alameda, CA 94502

or

Join the Teams Meeting

YOU MAY SUBMIT COMMENTS ON ANY AGENDA ITEM OR ON ANY ITEM NOT ON THE AGENDA, IN WRITING VIA MAIL TO “ATTN: ALLIANCE BOARD,” 1240 SOUTH LOOP ROAD, ALAMEDA, CA 94502; OR THROUGH E-COMMENT AT [brmartinez@alamedaalliance.org](mailto:brmartinez@alamedaalliance.org) YOU MAY WATCH THE MEETING LIVE BY LOGGING IN VIA COMPUTER AT THE FOLLOWING LINK: [Click here to join the meeting](#) OR MAY LISTEN TO THE MEETING BY CALLING IN TO THE FOLLOWING TELEPHONE NUMBER: [1-510-210-0967](tel:1-510-210-0967) [Conference ID 917381939#](#). IF YOU USE THE LINK AND PARTICIPATE VIA COMPUTER, YOU MAY, THROUGH THE USE OF THE CHAT FUNCTION, REQUEST AN OPPORTUNITY TO SPEAK ON ANY AGENDIZED ITEM, INCLUDING GENERAL PUBLIC COMMENT. YOUR REQUEST TO SPEAK MUST BE RECEIVED BEFORE THE ITEM IS CALLED ON THE AGENDA. IF YOU PARTICIPATE BY TELEPHONE, YOU MAY SUBMIT ANY COMMENTS VIA THE E-COMMENT EMAIL ADDRESS DESCRIBED ABOVE OR PROVIDE COMMENTS [DURING THE MEETING AT THE END OF EACH TOPIC](#).

**PLEASE NOTE:** THE ALAMEDA ALLIANCE FOR HEALTH IS MAKING EVERY EFFORT TO FOLLOW THE SPIRIT AND INTENT OF THE BROWN ACT AND OTHER APPLICABLE LAWS REGULATING THE CONDUCT OF PUBLIC MEETINGS, IN ORDER TO MAXIMIZE TRANSPARENCY AND PUBLIC ACCESS. DURING EACH AGENDA ITEM, YOU WILL BE PROVIDED A REASONABLE AMOUNT OF TIME TO PROVIDE PUBLIC COMMENT. THE BOARD WOULD APPRECIATE, HOWEVER, IF COMMUNICATIONS OF PUBLIC COMMENTS RELATED TO ITEMS ON THE AGENDA, OR ITEMS NOT ON THE AGENDA, ARE PROVIDED PRIOR TO THE COMMENCEMENT OF THE MEETING.

### 1. CALL TO ORDER

*A regular meeting of the Alameda Alliance for Health Finance Committee will be called to order on May 6<sup>th</sup> 2025, at 8:00 a.m. in Alameda County, California, by Dr. R. Ferguson, Presiding Officer. This meeting is hybrid and is to take place by video conference call and in person.*

### 2. ROLL CALL

### 3. AGENDA APPROVAL

#### 4. INTRODUCTIONS

#### 5. CONSENT CALENDAR

*(All matters listed on the Consent Calendar are to be approved with one motion unless a member of the Finance Committee removes an item for separate action. Any consent calendar item for which separate action is requested shall be heard as the next agenda item.)*

#### 6. COMMITTEE BUSINESS

##### a) CEO UPDATE

##### b) REVIEW AND APPROVE MARCH 2025 MONTHLY FINANCIAL STATEMENTS

##### c) INVESTMENT PORTFOLIO UPDATE

##### d) VERBAL UPDATE ON DRAFT OF GRANT POLICY AND PROCEDURE

#### 7. UNFINISHED BUSINESS

#### 8. PUBLIC COMMENT

#### 9. ADJOURNMENT

#### **NOTICE TO THE PUBLIC**

The agenda may also be accessed through the Alameda Alliance for Health's Web page at [www.alamedaalliance.org](http://www.alamedaalliance.org)

#### **NOTICE TO THE PUBLIC**

The Committee meets regularly each month on the Tuesday before the Board of Governors' Meeting. Meetings begin at 8:00 a.m., unless otherwise noted. All meetings are scheduled to terminate at 9:00 a.m. Meeting agendas and approved minutes are kept current on the Alameda Alliance for Health's website at [www.alamedaalliance.org](http://www.alamedaalliance.org).

An agenda is provided for each Committee meeting, which lists the items submitted for consideration. Prior to the listed agenda items, the Committee may hold a study session to receive information or meet with another committee. A study session is open to the public; however, no public testimony is taken and no decisions are made. Following a study session, the regular meeting will begin at 8:00 a.m. At this time, the Committee allows oral communications from the public to address the Committee on items NOT listed on the agenda. Oral comments to address the Committee are limited to three minutes per person.

Staff Reports are available. Please call the Clerk of the Board at 510-995-1207 to obtain a document.

**Additions and Deletions to the Agenda:** Additions to the agenda are limited by California Government Code Section 54954.2 and confined to items that arise after the posting of the Agenda and must be acted upon prior to the next Committee meeting. For special meeting agendas, only those items listed on the published agenda may be discussed. The items on the agenda are arranged in three categories. **Consent Calendar:** These are relatively minor in nature, do not have any outstanding issues or concerns, and do not require a public hearing.

All consent calendar items are considered by the Committee as one item, and a single vote is taken for their approval unless an item is pulled from the consent calendar for individual discussion. There is no public discussion of consent calendar items unless requested by the Committee. **Public Hearings:** This category is for matters that require, by law, a hearing open to public comment because of the particular nature of the request. Public hearings are formally conducted and public input/testimony is requested at a specific time. This is your opportunity to speak on the item(s) that concern you. If, in the future, you wish to challenge in court any of the matters on this agenda for which a public hearing is to be conducted, you may be limited to raising only those issues which you (or someone else) raised orally at the public hearing or in written correspondence received by the Committee at or before the hearing. **Committee Business:** Items in this category are general in nature and may require Committee action. Public input will be received on each item of Committee Business.

**Public Input:** If you are interested in addressing the Committee, you may submit comments on any agenda item or on any item not on the agenda in writing via mail to "Attn: Alliance Finance Committee," 1240 S. Loop Road, Alameda, CA 94502; or through e-comment at [brmartinez@alamedaalliance.org](mailto:brmartinez@alamedaalliance.org). You may also provide comments during the meeting at the end of each topic.

**Supplemental Material Received After the Posting of The Agenda:** Any supplemental writings or documents distributed to a majority of the Committee regarding any item on this agenda after the posting of the agenda will be available for public review. To obtain a document, please call the Clerk of the Board at 510-995-1207.

**Submittal of Information by Members of the Public for Dissemination or Presentation at Public Meetings (Written Materials/handouts):** Any member of the public who desires to submit documentation in hard copy form may do so prior to the meeting by sending to: Clerk of the Board 1240 S. Loop Road Alameda, CA 94502. This information will be disseminated to the Committee at the time testimony is given.

**Americans With Disabilities Act (ADA):** It is the intention of the Alameda Alliance for Health to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the Alameda Alliance for Health will attempt to accommodate you in every reasonable manner. Please contact the Clerk of the Board, Brenda Martinez, at 510-995-1207 at least 48 hours prior to the meeting to inform us of your needs and to determine if accommodation is feasible. Please advise us at that time if you will need accommodations to attend or participate in meetings on a regular basis.

I hereby certify that the agenda for the Finance Committee Meeting was posted on the Alameda Alliance for Health's web page at [www.alamedaalliance.org](http://www.alamedaalliance.org) by May 2<sup>nd</sup>, 2025.

A handwritten signature in blue ink, appearing to read "Brenda", is written over a horizontal line.

Brenda Martinez, Clerk of the Board

**To: Alameda Alliance for Health, Finance Committee**

**From: Gil Riojas, Chief Financial Officer**

**Date: May 6<sup>th</sup>, 2025**

**Subject: Finance Report – March 2025**

### **Executive Summary**

- For the month ended March 31<sup>st</sup>, 2025, the Alliance had enrollment of 412,630 members, a Net Income of \$458,000 and 197% of required Tangible Net Equity (TNE).

<b>Overall Results: (in Thousands)</b>		
	<b>Month</b>	<b>YTD</b>
Revenue	\$260,209	\$2,245,577
Medical Expense	183,791	1,597,338
Admin. Expense	10,530	86,798
MCO Tax Expense	68,504	684,998
Other Inc. / (Exp.)	3,073	25,254
Net Income	<b>\$458</b>	<b>(\$98,303)</b>

<b>Net Income by Program: (in Thousands)</b>		
	<b>Month</b>	<b>YTD</b>
Medi-Cal	\$1,700	(\$91,155)
Group Care	337	(196)
Medicare	(1,579)	(6,951)
	<b>\$458</b>	<b>(\$98,303)</b>

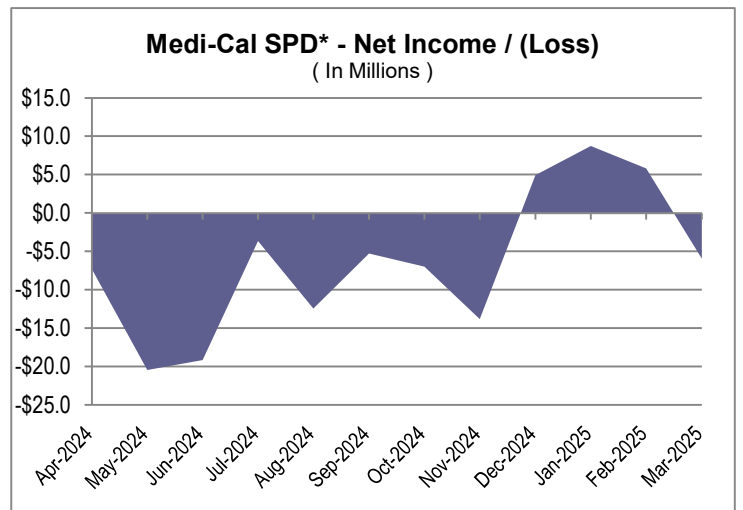
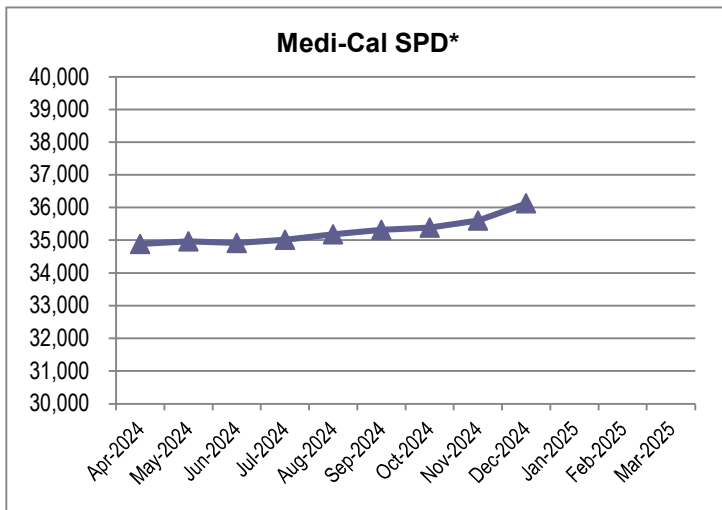
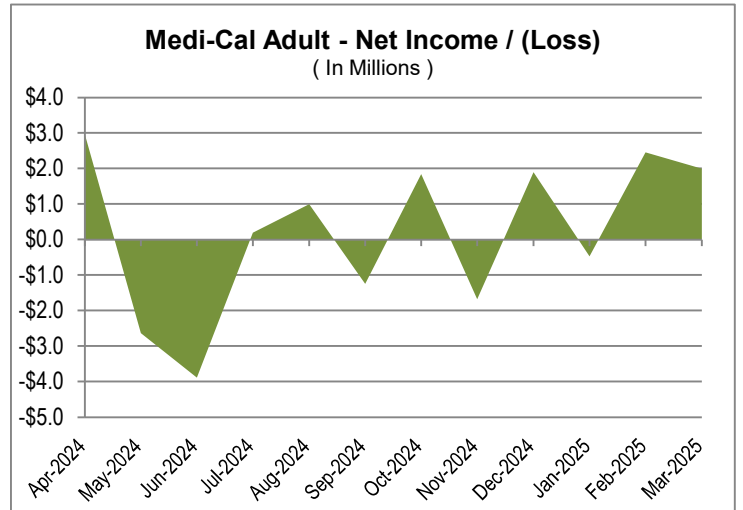
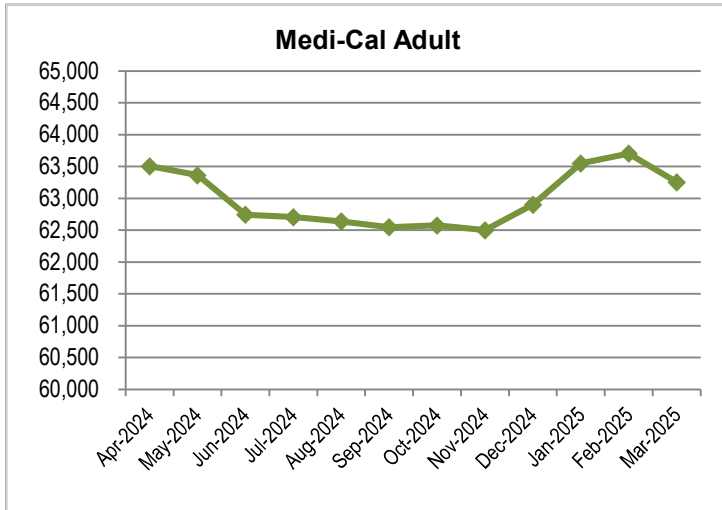
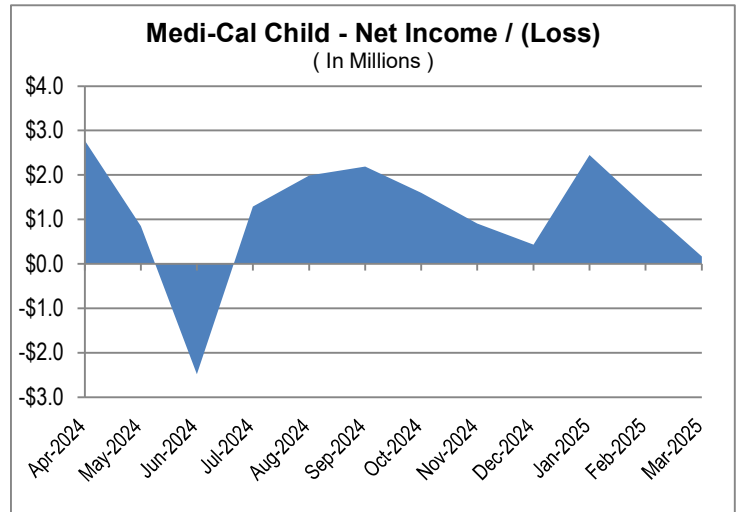
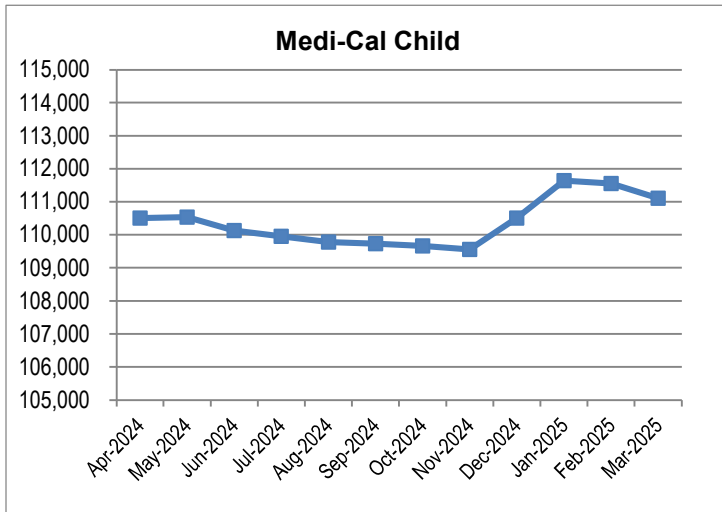
### **Enrollment**

- Total enrollment decreased by 648 members since February 2025.
- Total enrollment increased by 8,640 members since June 2024.

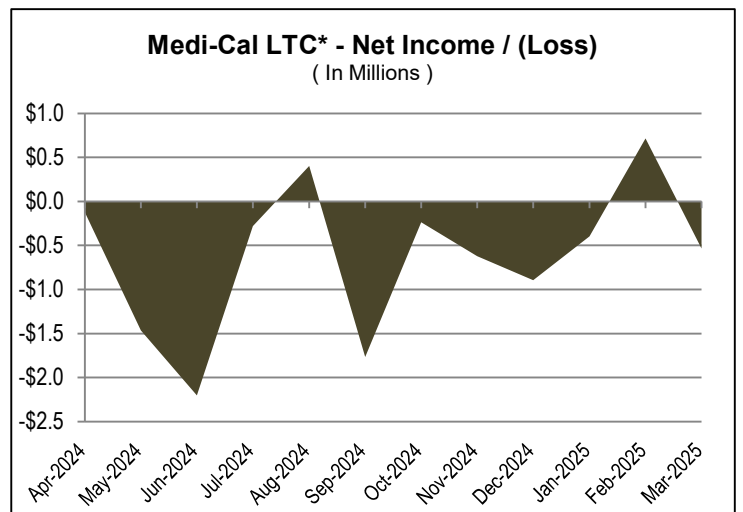
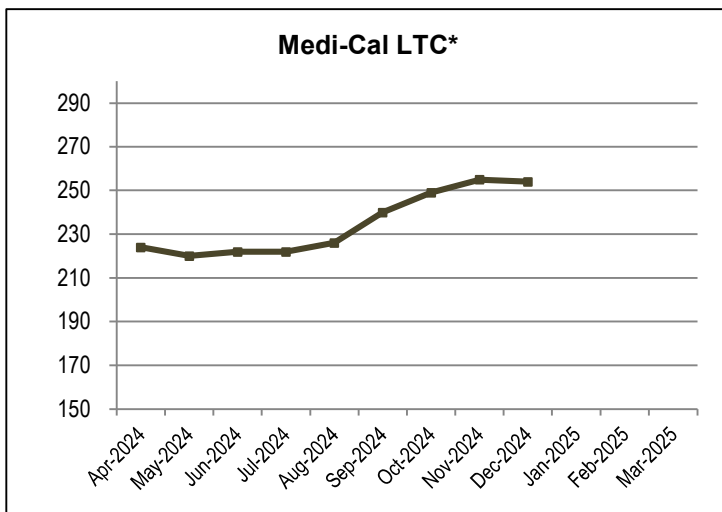
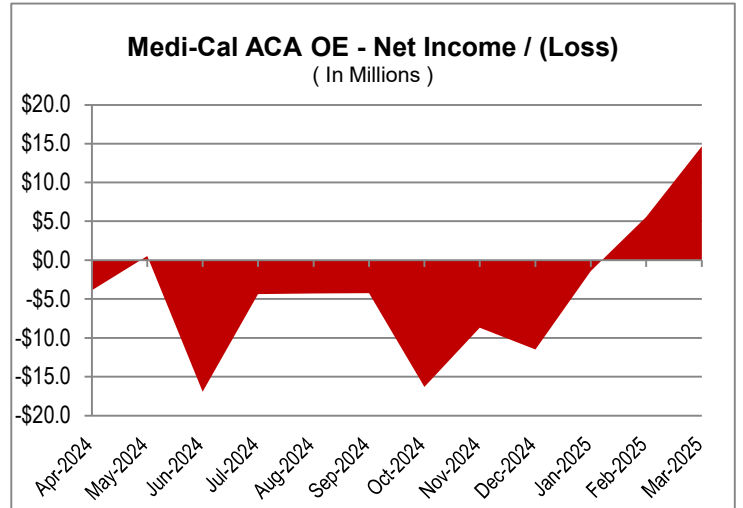
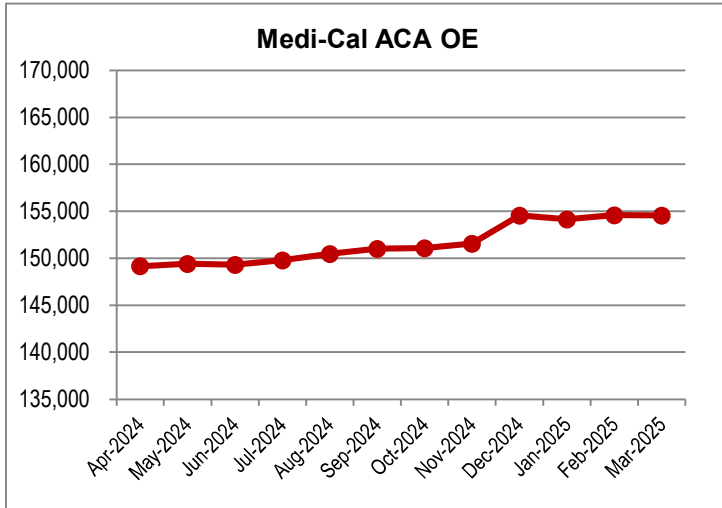
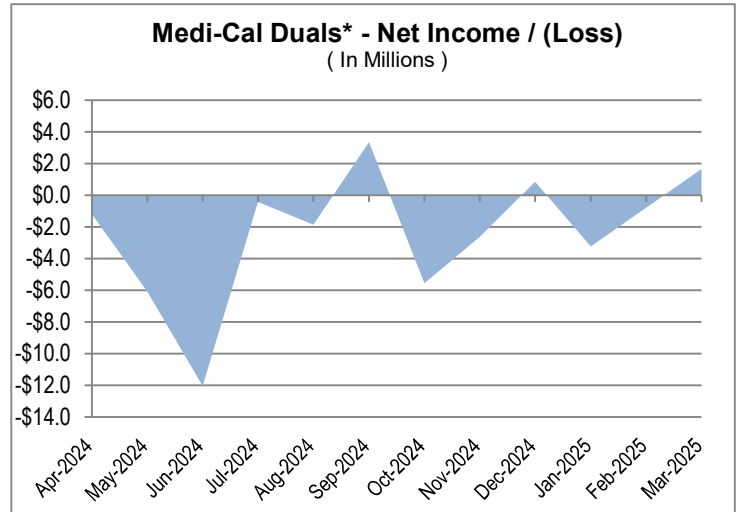
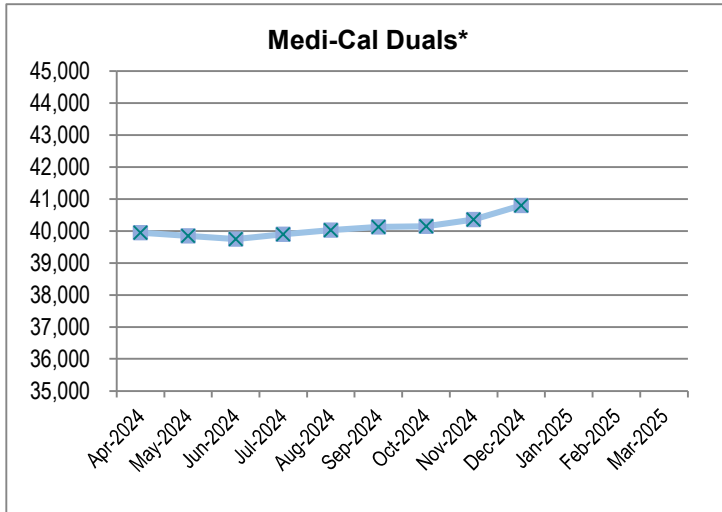
Monthly Membership and YTD Member Months								
Actual vs. Budget								
Enrollment				Medi-Cal:	Member Months			
Current Month					Year-to-Date			
Actual	Budget	Variance	Variance %		Actual	Budget	Variance	Variance %
111,103	110,322	781	0.7%		Child	993,495	989,418	4,077
63,255	62,893	362	0.6%	Adult	566,398	564,312	2,086	0.4%
0	0	0	100.0%	SPD*	212,632	211,783	849	0.4%
0	0	0	100.0%	Duals*	241,339	240,472	867	0.4%
154,559	151,855	2,704	1.8%	ACA OE	1,371,809	1,360,144	11,665	0.9%
0	0	0	100.0%	MCAL LTC*	1,446	1,442	4	0.3%
0	0	0	100.0%	MCAL LTC Duals*	7,562	7,540	22	0.3%
29,605	32,825	(3,220)	(9.8%)	SPD with LTC	88,666	101,363	(12,697)	(12.5%)
48,226	44,414	3,812	8.6%	Duals with LTC	144,479	130,239	14,240	10.9%
406,748	402,309	4,439	1.1%	Medi-Cal Total	3,627,826	3,606,713	21,113	0.6%
5,882	5,769	113	2.0%	Group Care	51,875	51,685	190	0.4%
412,630	408,078	4,552	1.1%	Total	3,679,701	3,658,398	21,303	0.6%

\*As of January 2025, service month, "SPD", "Duals", "LTC", and "LTC Duals" will be discontinued. Effective January 2025 service month new consolidated groupings will be "SPD with LTC" and "Duals with LTC".

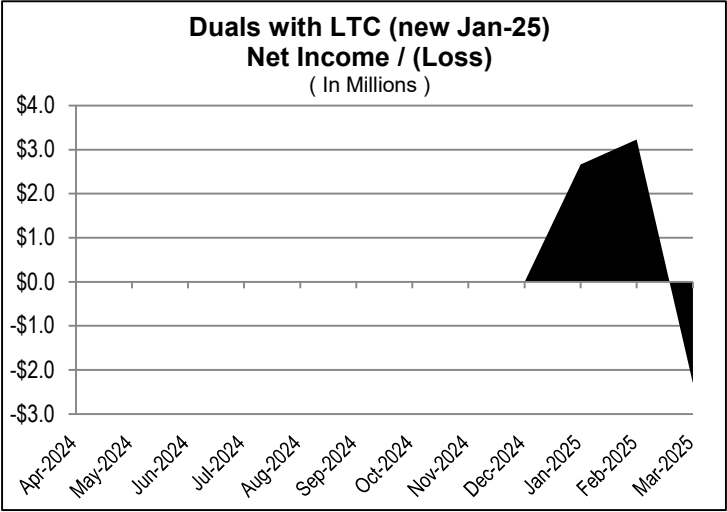
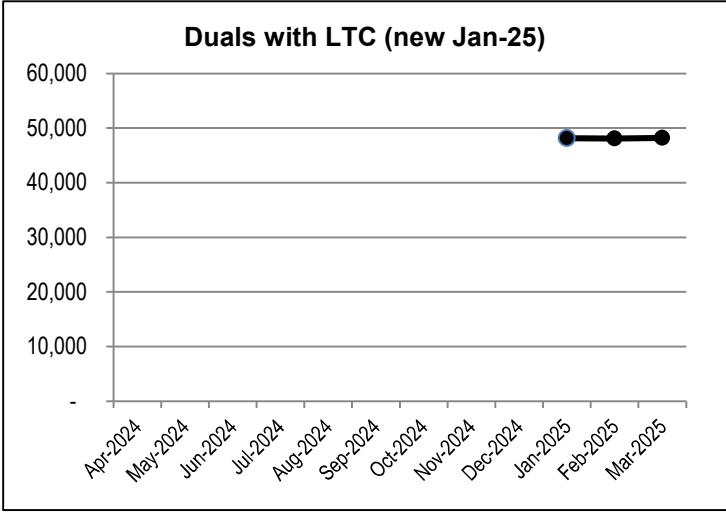
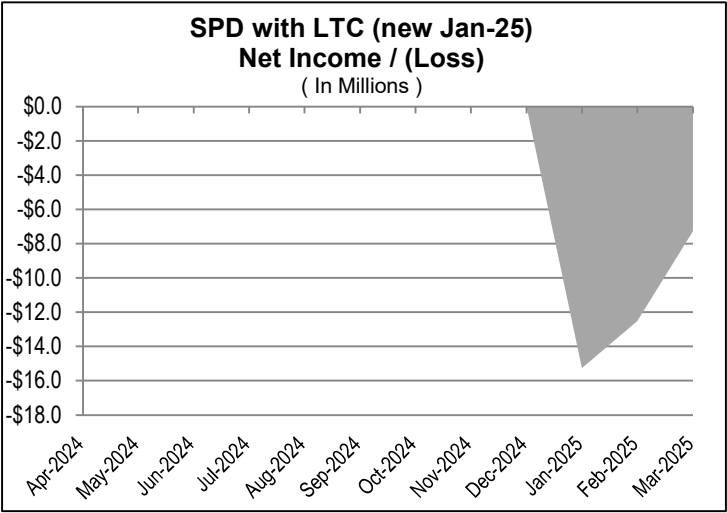
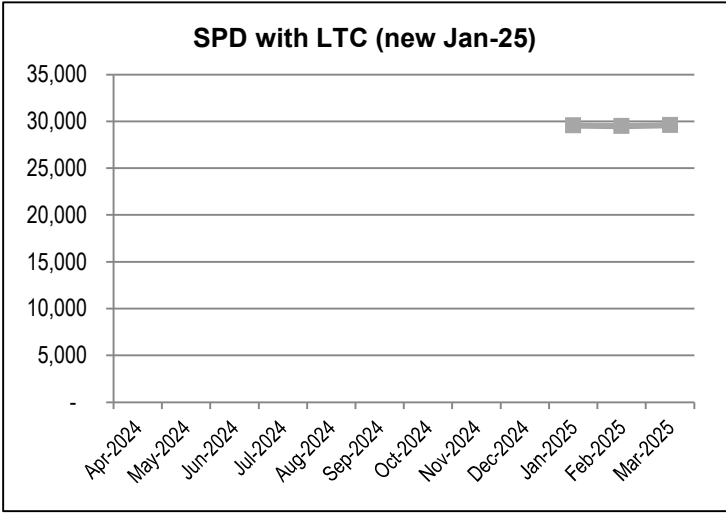
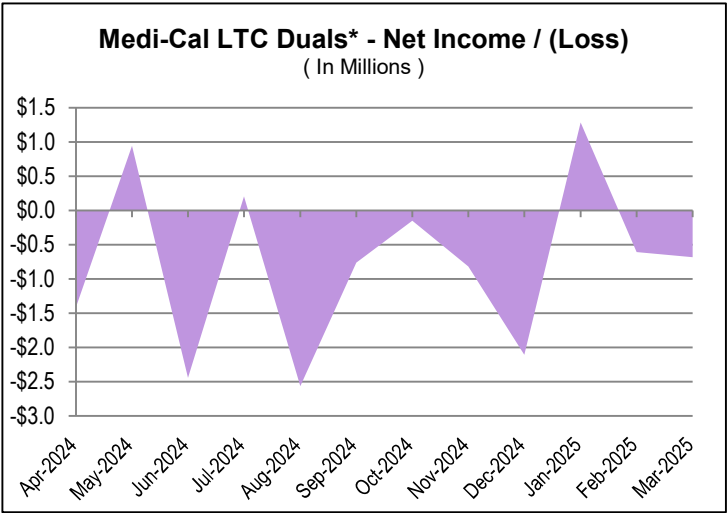
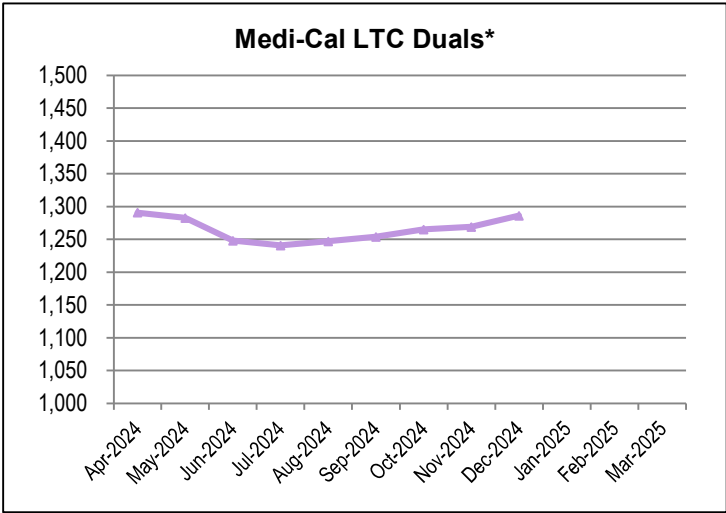
## Enrollment and Profitability by Program and Category of Aid



## Enrollment and Profitability by Program and Category of Aid

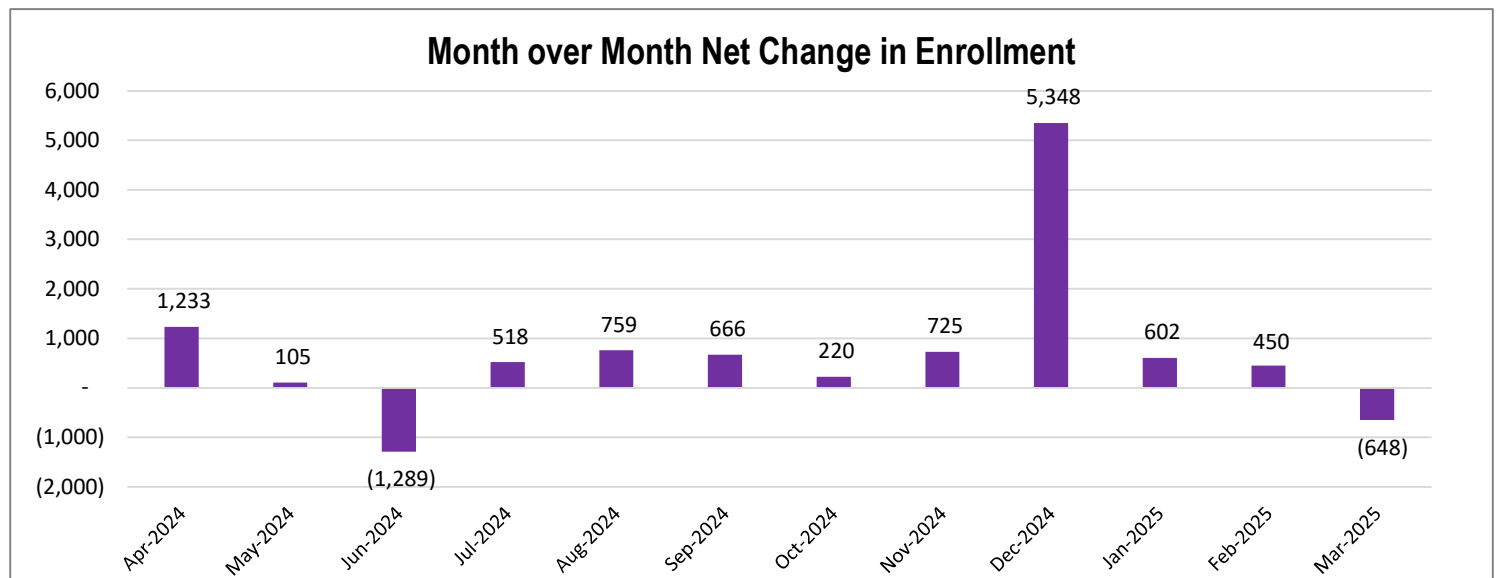
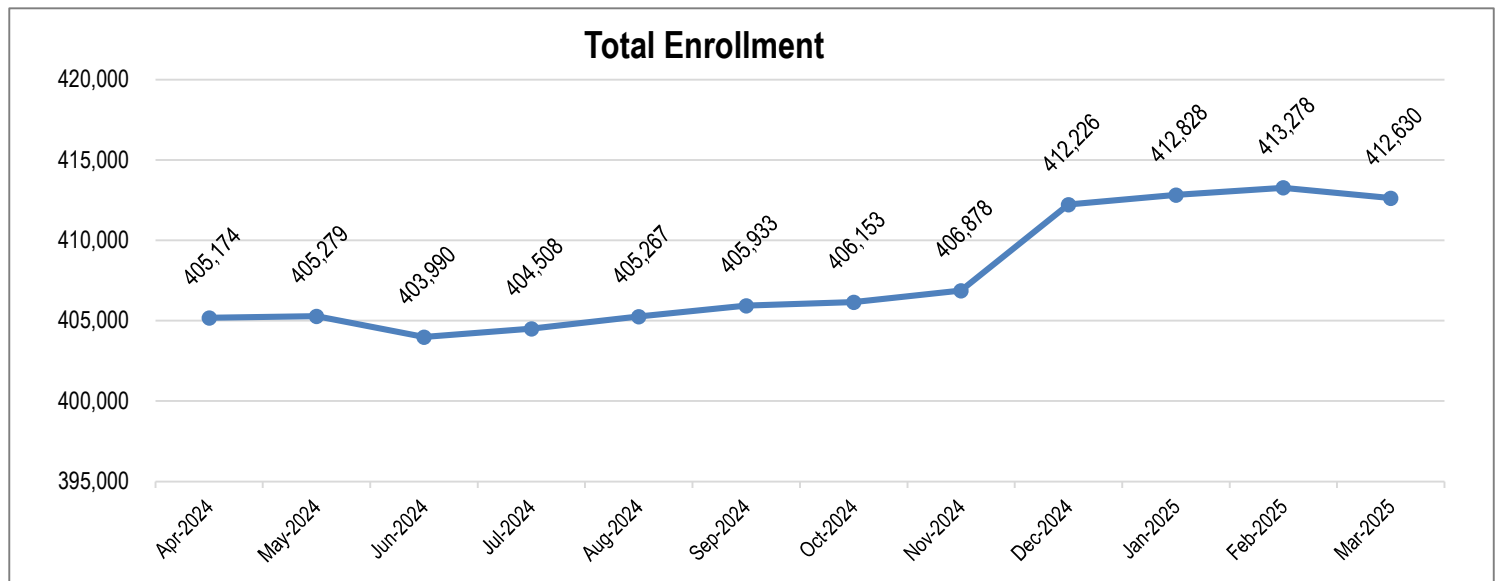
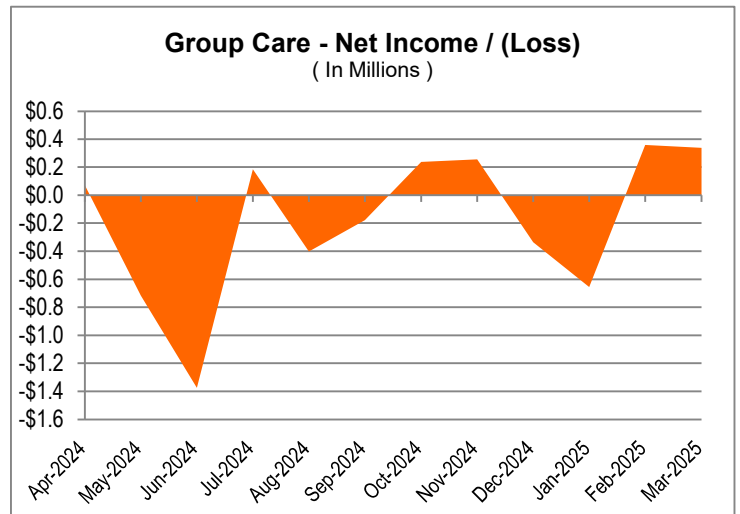
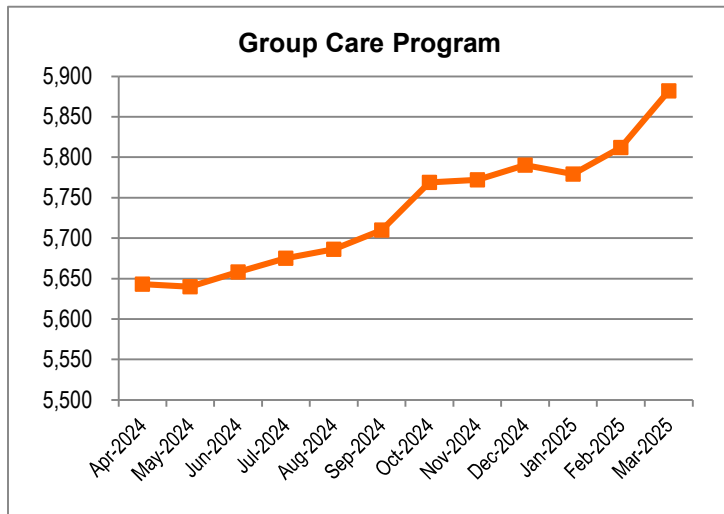


Enrollment and Profitability by Program and Category of Aid



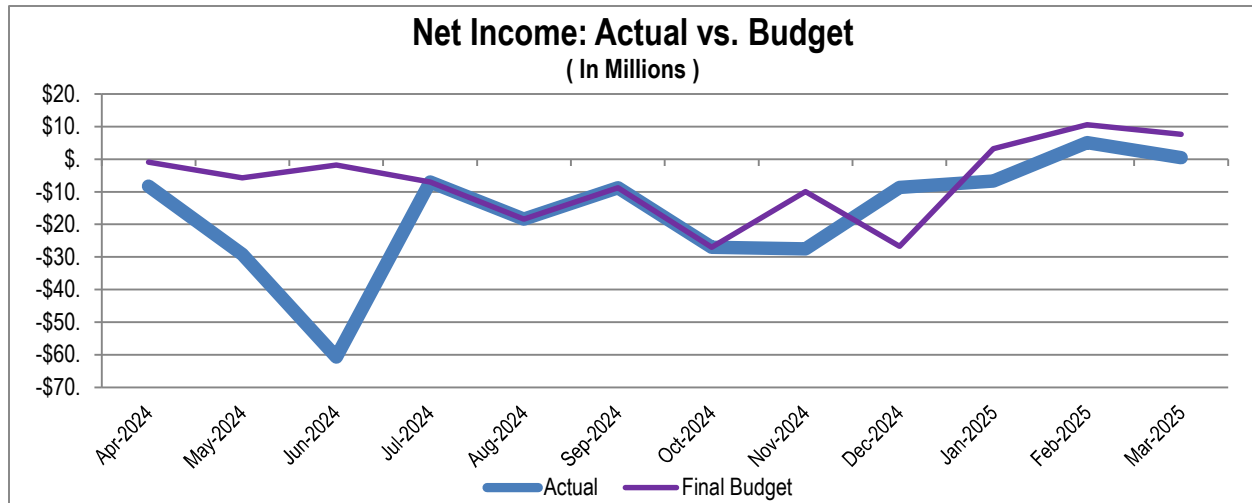


## Enrollment and Profitability by Program and Category of Aid



## Net Income

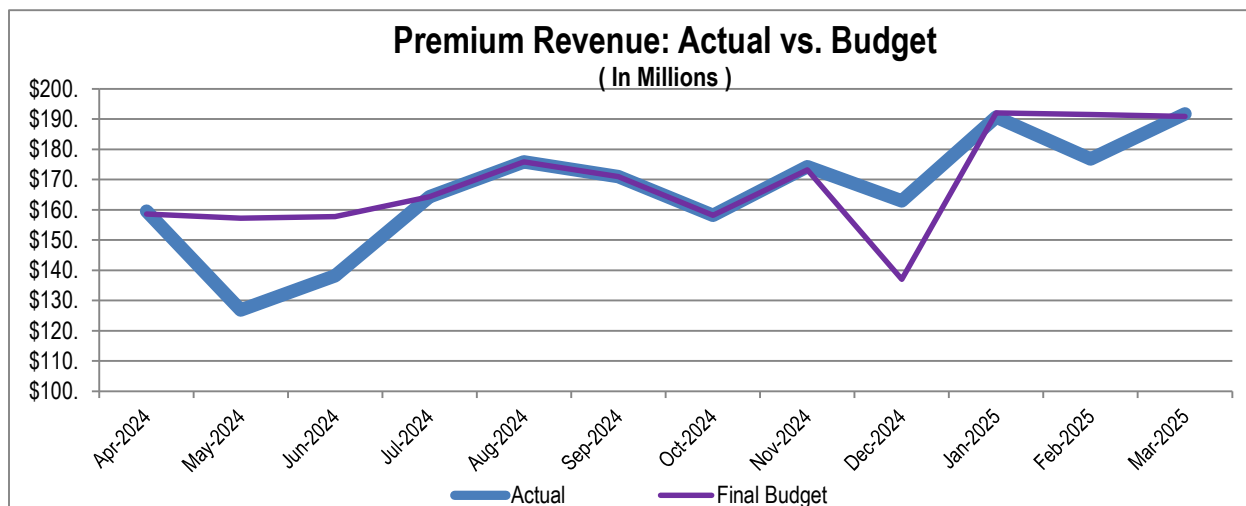
- For the month ended March 31<sup>st</sup>, 2025:
  - Actual Net Income \$458,000.
  - Budgeted Net Income \$7.6 million.
- For the fiscal YTD ended March 31<sup>st</sup>, 2025:
  - Actual Net Loss \$98.3 million.
  - Budgeted Net Loss \$76.3 million.



- The unfavorable variance of \$7.1 million in the current month is primarily due to:
  - Unfavorable \$11.4 million higher than anticipated Medical Expense.
  - Unfavorable \$1.7 million higher than anticipated MCO Tax Expense.
  - Unfavorable \$1.1 million higher than anticipated Administrative Expense.
  - Favorable \$4.7 million higher than anticipated MCO Tax Revenue.
  - Favorable \$1.6 million higher than anticipated Other Income.

## Premium Revenue

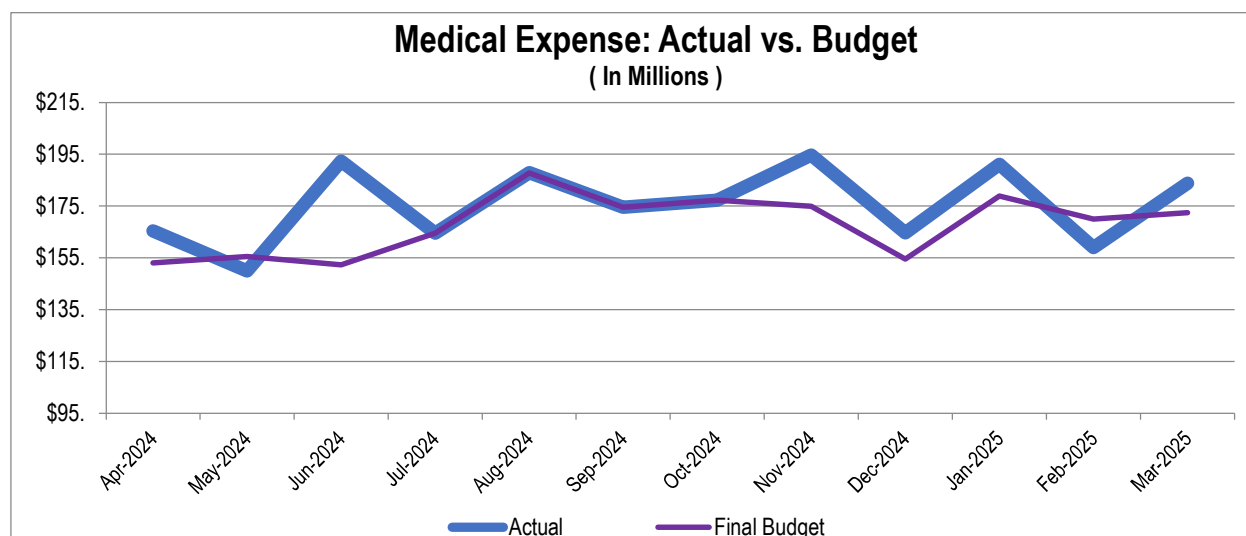
- For the month ended March 31<sup>st</sup>, 2025:
  - Actual Revenue: \$191.7 million.
  - Budgeted Revenue: \$190.9 million.
- For the fiscal YTD ended March 31<sup>st</sup>, 2025:
  - Actual Revenue: \$1.6 billion.
  - Budgeted Revenue: \$1.6 billion.



- For the month ended March 31<sup>st</sup>, 2025, the favorable Premium Revenue variance of \$811,000 is primarily due to the following:
  - Favorable CY2024 rate adjustments.
  - Favorable current month rate variances.
  - Unfavorable current month volume variance.

### **Medical Expense**

- For the month ended March 31<sup>st</sup>, 2025:
  - Actual Medical Expense: \$183.8 million.
  - Budgeted Medical Expense: \$172.4 million.
- For the fiscal YTD ended March 31<sup>st</sup>, 2025:
  - Actual Medical Expense: \$1.6 billion.
  - Budgeted Medical Expense: \$1.6 billion.



- Reported financial results include medical expense, which contains estimates for Incurred-But-Not-Paid (IBNP) claims. Calculation of monthly IBNP is based on historical trends and claims payment. The Alliance's IBNP reserves are reviewed by our actuarial consultants.

- For March, updates to Fee-For-Service (FFS) decreased the estimate for prior period unpaid Medical Expenses by \$3.6 million. Year to date, the estimate for prior years increased by \$10.6 million (per table below).

<b>Medical Expense - Actual vs. Budget</b> (In Dollars)						
Adjusted to Eliminate the Impact of Prior Period IBNP Estimates						
	Actual			Budget	Variance Actual vs. Budget Favorable/(Unfavorable)	
	<u>Adjusted</u>	<u>Change in IBNP</u>	<u>Reported</u>		\$	%
Capitated Medical Expense	\$162,789,175	\$0	\$162,789,175	\$149,397,036	(\$13,392,139)	(9.0%)
Primary Care FFS	\$24,310,642	\$128,215	\$24,438,857	\$31,719,091	\$7,408,448	23.4%
Specialty Care FFS	\$73,324,058	\$425,196	\$73,749,254	\$74,265,395	\$941,337	1.3%
Outpatient FFS	\$112,017,667	\$937,951	\$112,955,618	\$107,147,315	(\$4,870,352)	(4.5%)
Ancillary FFS	\$161,436,770	(\$417,320)	\$161,019,450	\$158,438,885	(\$2,997,885)	(1.9%)
Pharmacy FFS	\$118,621,741	\$321,642	\$118,943,383	\$117,163,241	(\$1,458,500)	(1.2%)
ER Services FFS	\$92,466,521	\$397,340	\$92,863,861	\$93,844,779	\$1,378,258	1.5%
Inpatient Hospital FFS	\$492,116,715	\$5,696,729	\$497,813,444	\$474,733,712	(\$17,383,003)	(3.7%)
Long Term Care FFS	\$311,057,539	\$3,129,811	\$314,187,350	\$299,572,387	(\$11,485,152)	(3.8%)
Other Benefits & Services	\$41,735,757	\$0	\$41,735,757	\$45,973,367	\$4,237,610	9.2%
Net Reinsurance	(\$3,158,613)	\$0	(\$3,158,613)	\$2,464,057	\$5,622,670	228.2%
	<b>\$1,586,717,973</b>	<b>\$10,619,563</b>	<b>\$1,597,337,536</b>	<b>\$1,554,719,266</b>	<b>(\$31,998,707)</b>	<b>(2.1%)</b>

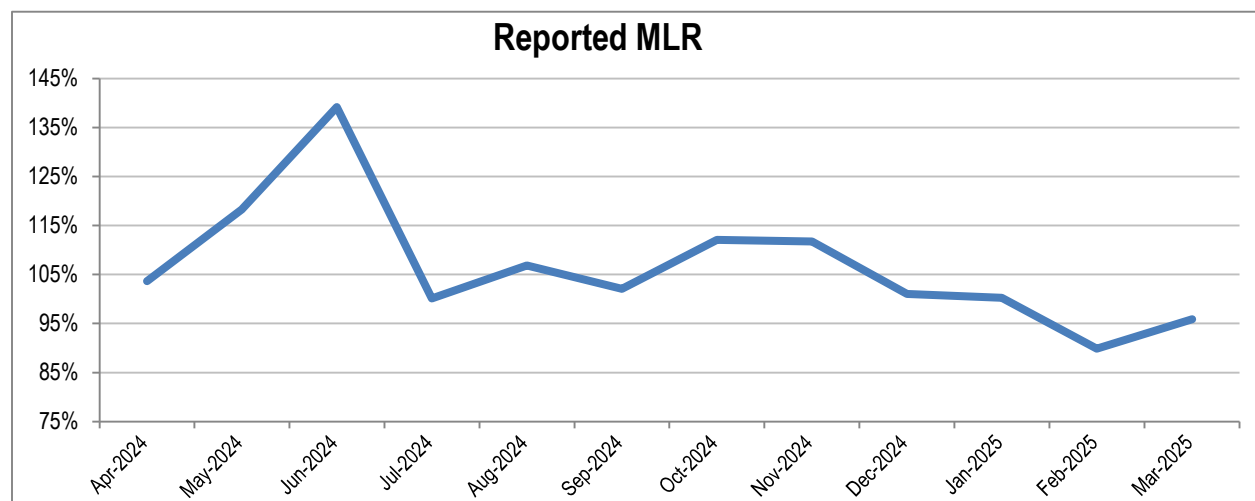
<b>Medical Expense - Actual vs. Budget</b> (Per Member Per Month)						
Adjusted to Eliminate the Impact of Prior Year IBNP Estimates						
	Actual			Budget	Variance Actual vs. Budget Favorable/(Unfavorable)	
	<u>Adjusted</u>	<u>Change in IBNP</u>	<u>Reported</u>		\$	%
Capitated Medical Expense	\$44.24	\$0.00	\$44.24	\$40.84	(\$3.40)	(8.3%)
Primary Care FFS	\$6.61	\$0.03	\$6.64	\$8.67	\$2.06	23.8%
Specialty Care FFS	\$19.93	\$0.12	\$20.04	\$20.30	\$0.37	1.8%
Outpatient FFS	\$30.44	\$0.25	\$30.70	\$29.29	(\$1.15)	(3.9%)
Ancillary FFS	\$43.87	(\$0.11)	\$43.76	\$43.31	(\$0.56)	(1.3%)
Pharmacy FFS	\$32.24	\$0.09	\$32.32	\$32.03	(\$0.21)	(0.7%)
ER Services FFS	\$25.13	\$0.11	\$25.24	\$25.65	\$0.52	2.0%
Inpatient Hospital & SNF FFS	\$133.74	\$1.55	\$135.29	\$129.77	(\$3.97)	(3.1%)
Long Term Care FFS	\$84.53	\$0.85	\$85.38	\$81.89	(\$2.65)	(3.2%)
Other Benefits & Services	\$11.34	\$0.00	\$11.34	\$12.57	\$1.22	9.7%
Net Reinsurance	(\$0.86)	\$0.00	(\$0.86)	\$0.67	\$1.53	227.4%
	<b>\$431.21</b>	<b>\$2.89</b>	<b>\$434.09</b>	<b>\$424.97</b>	<b>(\$6.24)</b>	<b>(1.5%)</b>

- Excluding the impact of prior year estimates for IBNP, year-to-date medical expense variance is \$32.0 million unfavorable to budget. On a PMPM basis, medical expense is 1.5% unfavorable to budget. For per-member-per-month expense:

- Capitated Medical Expense is over budget due to inclusion of Targeted Rate Increases (TRI) in capitation payments.
- Primary Care Expense is under budget due to lower utilization in the ACA OE, Child, Adult and SPD aid code categories.
- Specialty Care Expense is slightly below budget, driven by lower than expected SPD, Child and ACA OE unit cost and Adult utilization.
- Outpatient Expense is over budget mostly driven by lab and radiology unit cost and dialysis utilization in the SPD and LTC, ACA OE and Adult aid code categories.
- Ancillary Expense is over budget due to higher Behavioral Health utilization in the Child aid code category.
- Pharmacy Expense is over budget due to PBM expense driven by higher Group Care unit cost offset by lower Non-PBM utilization in the ACA OE and SPD categories of aid.
- Emergency Room Expense is slightly under budget driven by lower than expected utilization across most populations.
- Inpatient Expense is over budget driven by higher utilization in the SPD LTC and ACA OE aid code categories.
- Long Term Care Expense is over budget due to higher unit cost in the ACA OE, SPD LTC and Dual LTC Duals aid code categories.
- Other Benefits & Services is under budget, due to lower than professional services and community relations expense.
- Net Reinsurance is under budget because more recoveries were received than expected.

### **Medical Loss Ratio (MLR)**

The Medical Loss Ratio (total reported medical expense divided by Premium revenue) was 95.9% for the month and 102.0% for the fiscal year-to-date.



## **Administrative Expense**

- For the month ended March 31<sup>st</sup>, 2025:
  - Actual Administrative Expense: \$10.5 million.
  - Budgeted Administrative Expense: \$9.4 million.
- For the fiscal YTD ended March 31<sup>st</sup>, 2025:
  - Actual Administrative Expense: \$86.8 million.
  - Budgeted Administrative Expense: \$91.1 million.

Summary of Administrative Expense (In Dollars) For the Month and Fiscal Year-to-Date Favorable/(Unfavorable)								
Current Month					Year-to-Date			
Actual	Budget	Variance \$	Variance %		Actual	Budget	Variance \$	Variance %
\$5,838,008	\$5,792,313	(\$45,695)	(0.8%)	Employee Expense	\$51,648,160	\$52,388,278	\$740,118	1.4%
78,926	75,068	(3,858)	(5.1%)	Medical Benefits Admin Expense	703,959	679,695	(24,264)	(3.6%)
1,940,936	2,158,579	217,643	10.1%	Purchased & Professional Services	19,328,852	22,709,649	3,380,797	14.9%
2,671,707	1,409,512	(1,262,195)	(89.5%)	Other Admin Expense	15,117,185	15,273,850	156,666	1.0%
\$10,529,577	\$9,435,472	(\$1,094,105)	(11.6%)	Total Administrative Expense	\$86,798,156	\$91,051,473	\$4,253,317	4.7%

The favorable year-to-date variance is primarily driven by timing of consulting services and other purchased services.

The Administrative Loss Ratio (ALR) is 5.5% of net revenue for the month and 5.5% of net revenue year-to-date. Fiscal year-to-date claims interest expense, due to delayed payment of certain claims, or recalculated interest on previously paid claims is \$1.2 million.

## **Other Income / (Expense)**

Other Income & Expense is comprised of investment income. Fiscal year-to-date net investments show a gain of \$25.3 million.

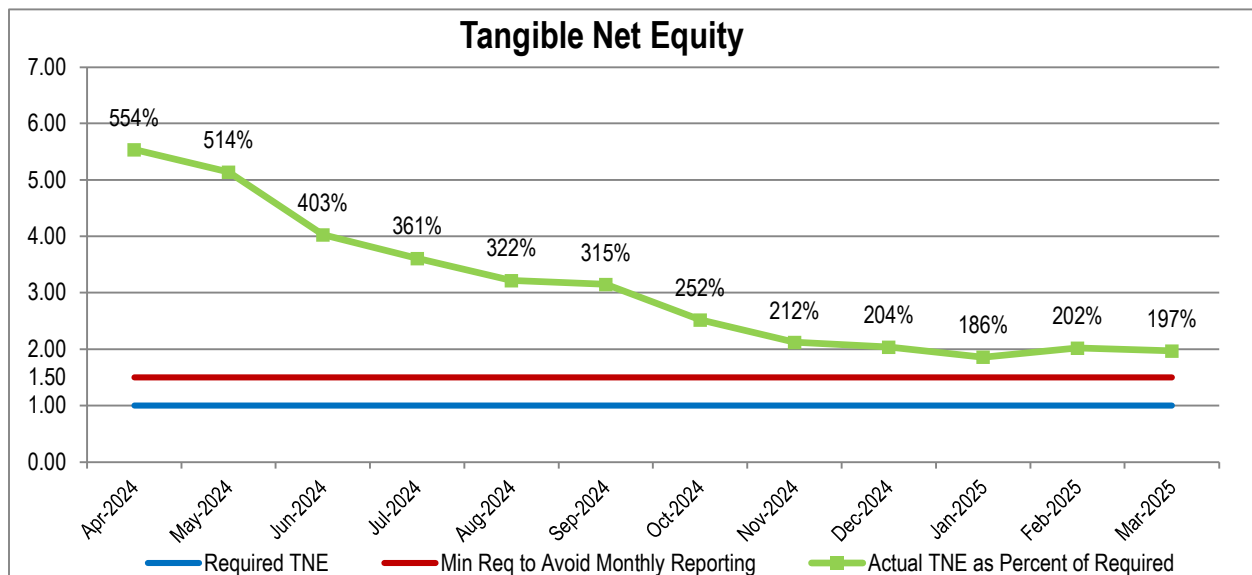
## **Managed Care Organization (MCO) Provider Tax**

- Revenue:
  - For the month ended March 31<sup>st</sup>, 2025:
    - Actual: \$68.5 million.
    - Budgeted: \$63.8 million.
  - For the fiscal YTD ended March 31<sup>st</sup>, 2025:
    - Actual: \$680.0 million.
    - Budgeted: \$670.4 million.
- Expense:
  - For the month ended March 31<sup>st</sup>, 2025:
    - Actual: \$68.5 million.
    - Budgeted: \$66.8 million.
  - For the fiscal YTD ended March 31<sup>st</sup>, 2025:
    - Actual: \$685.0 million.
    - Budgeted: \$676.4 million.

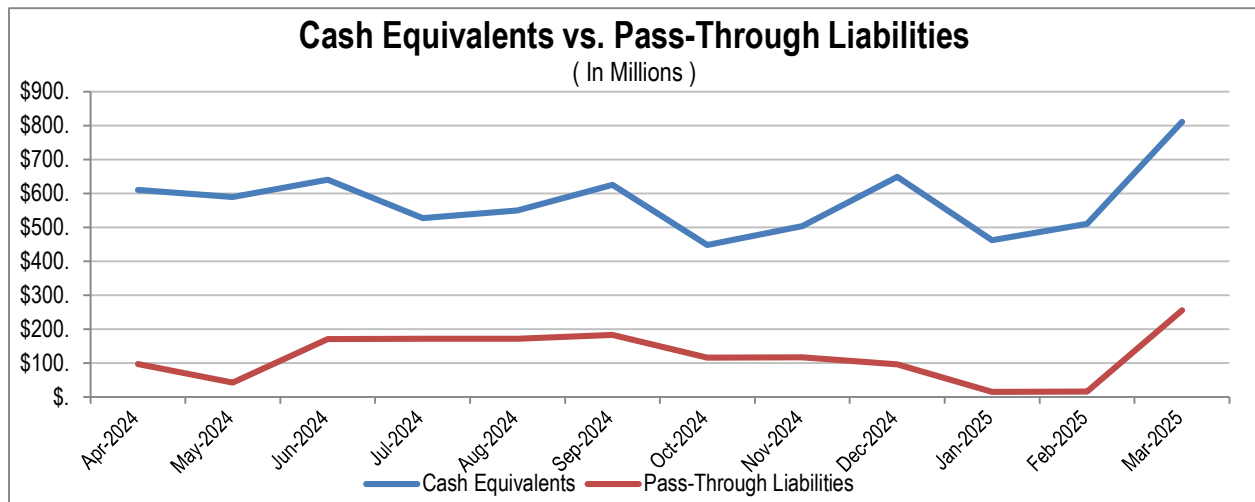
## **Tangible Net Equity (TNE)**

- The Department of Managed Health Care (DMHC) monitors the financial stability of health plans to ensure that they can meet their financial obligations to providers. TNE is a calculation of a company's total tangible assets minus a percentage of fee-for-service medical expenses. The Alliance exceeds DMHC's required TNE.

- Required TNE \$79.8 million
- Actual TNE \$157.1 million
- Excess TNE \$77.3 million
- TNE % of Required TNE 197%



- To ensure appropriate liquidity and limit risk, the majority of Alliance financial assets are kept in short-term investments.
- Key Metrics
  - Cash & Cash Equivalents \$811.1 million
  - Pass-Through Liabilities \$256.1 million
  - Uncommitted Cash \$555.0 million
  - Working Capital \$76.3 million
  - Current Ratio 1.08 (regulatory minimum is 1.00)



### **Capital Investment**

- Fiscal year-to-date capital assets acquired: \$859,000.
- Annual capital budget: \$2.0 million.
- A summary of year-to-date capital asset acquisitions is included in this monthly financial statement package.

### **Caveats to Financial Statements**

- We continue to caveat these financial statements that, due to challenges of projecting medical expense and liabilities based on incomplete claims experience, financial results are subject to revision.
- The full set of financial statements and reports are included in the Board of Governors Report. This is a high-level summary of key components of those statements, which are unaudited.



# **Finance**

## **Supporting Documents**

**ALAMEDA ALLIANCE FOR HEALTH**  
**STATEMENT OF REVENUE & EXPENSES**  
**ACTUAL VS. BUDGET**  
**COMBINED BASIS (RESTRICTED & UNRESTRICTED FUNDS)**  
**FOR THE MONTH AND FISCAL YTD ENDED MARCH 31, 2025**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance	% Variance	Account Description	Actual	Budget	\$ Variance	% Variance
		(Unfavorable)	(Unfavorable)				(Unfavorable)	(Unfavorable)
MEMBERSHIP								
406,748	402,309	4,439	1.1%	1. Medi-Cal	3,627,826	3,606,713	21,113	0.6%
5,882	5,769	113	2.0%	2. GroupCare	51,875	51,685	190	0.4%
412,630	408,078	4,552	1.1%	3. TOTAL MEMBER MONTHS	3,679,701	3,658,398	21,303	0.6%
REVENUE								
\$191,705,784	\$190,895,204	\$810,580	0.4%	4. Premium Revenue	\$1,565,579,327	\$1,553,958,702	\$11,620,625	0.7%
\$68,503,702	\$63,842,415	\$4,661,287	7.3%	5. MCO Tax Revenue AB119	\$679,997,994	\$670,353,052	\$9,644,942	1.4%
\$260,209,486	\$254,737,619	\$5,471,867	2.1%	6. TOTAL REVENUE	\$2,245,577,321	\$2,224,311,753	\$21,265,567	1.0%
MEDICAL EXPENSES								
Capitated Medical Expenses								
\$20,785,110	\$17,168,664	(\$3,616,446)	(21.1%)	7. Capitated Medical Expense	\$162,789,175	\$149,397,036	(\$13,392,139)	(9.0%)
Fee for Service Medical Expenses								
\$55,130,053	\$50,970,413	(\$4,159,640)	(8.2%)	8. Inpatient Hospital Expense	\$497,813,444	\$474,733,712	(\$23,079,732)	(4.9%)
\$4,913,171	\$4,591,058	(\$322,113)	(7.0%)	9. Primary Care Physician Expense	\$24,438,857	\$31,719,091	\$7,280,233	23.0%
\$7,047,398	\$8,196,427	\$1,149,030	14.0%	10. Specialty Care Physician Expense	\$73,749,254	\$74,265,395	\$516,141	0.7%
\$21,273,884	\$19,503,930	(\$1,769,954)	(9.1%)	11. Ancillary Medical Expense	\$161,019,450	\$158,438,885	(\$2,580,565)	(1.6%)
\$11,061,642	\$11,466,421	\$404,779	3.5%	12. Outpatient Medical Expense	\$112,955,618	\$107,147,315	(\$5,808,303)	(5.4%)
\$9,545,220	\$10,408,431	\$863,211	8.3%	13. Emergency Expense	\$92,863,861	\$93,844,779	\$980,918	1.0%
\$14,191,005	\$11,893,814	(\$2,297,191)	(19.3%)	14. Pharmacy Expense	\$118,943,383	\$117,163,241	(\$1,780,142)	(1.5%)
\$35,711,564	\$33,184,441	(\$2,527,123)	(7.6%)	15. Long Term Care Expense	\$314,187,350	\$299,572,387	(\$14,614,963)	(4.9%)
\$158,873,937	\$150,214,935	(\$8,659,001)	(5.8%)	16. Total Fee for Service Expense	\$1,395,971,217	\$1,356,884,805	(\$39,086,412)	(2.9%)
\$3,833,565	\$4,562,623	\$729,058	16.0%	17. Other Benefits & Services	\$41,735,757	\$45,973,367	\$4,237,610	9.2%
\$298,887	\$429,814	\$130,927	30.5%	18. Reinsurance Expense	(\$3,158,613)	\$2,464,057	\$5,622,670	228.2%
\$183,791,498	\$172,376,037	(\$11,415,461)	(6.6%)	20. TOTAL MEDICAL EXPENSES	\$1,597,337,536	\$1,554,719,266	(\$42,618,270)	(2.7%)
\$76,417,988	\$82,361,582	(\$5,943,594)	(7.2%)	21. GROSS MARGIN	\$648,239,785	\$669,592,488	(\$21,352,703)	(3.2%)
ADMINISTRATIVE EXPENSES								
\$5,838,008	\$5,792,313	(\$45,695)	(0.8%)	22. Personnel Expense	\$51,648,160	\$52,388,278	\$740,118	1.4%
\$78,926	\$75,068	(\$3,858)	(5.1%)	23. Benefits Administration Expense	\$703,959	\$679,695	(\$24,264)	(3.6%)
\$1,940,936	\$2,158,579	\$217,643	10.1%	24. Purchased & Professional Services	\$19,328,852	\$22,709,650	\$3,380,797	14.9%
\$2,671,707	\$1,409,512	(\$1,262,195)	(89.5%)	25. Other Administrative Expense	\$15,117,185	\$15,273,850	\$156,666	1.0%
\$10,529,577	\$9,435,472	(\$1,094,105)	(11.6%)	26. TOTAL ADMINISTRATIVE EXPENSES	\$86,798,156	\$91,051,473	\$4,253,317	4.7%
\$68,503,702	\$66,842,415	(\$1,661,287)	(2.5%)	27. MCO TAX EXPENSES	\$684,997,994	\$676,353,052	(\$8,644,942)	(1.3%)
(\$2,615,291)	\$6,083,694	(\$8,698,986)	(143.0%)	28. NET OPERATING INCOME / (LOSS)	(\$123,556,365)	(\$97,812,037)	(\$25,744,328)	(26.3%)
OTHER INCOME / EXPENSES								
\$3,073,227	\$1,500,000	\$1,573,227	104.9%	29. TOTAL OTHER INCOME / (EXPENSES)	\$25,253,755	\$21,481,002	\$3,772,753	17.6%
\$457,936	\$7,583,694	(\$7,125,759)	(94.0%)	30. NET SURPLUS (DEFICIT)	(\$98,302,610)	(\$76,331,035)	(\$21,971,575)	(28.8%)
95.9%	90.3%	(5.6%)	(6.2%)	31. Medical Loss Ratio	102.0%	100.0%	(2.0%)	(2.0%)
5.5%	4.9%	(0.6%)	(12.2%)	32. Administrative Expense Ratio	5.5%	5.9%	0.4%	6.8%
0.2%	3.0%	(2.8%)	(93.3%)	33. Net Surplus (Deficit) Ratio	(4.4%)	(3.4%)	(1.0%)	(29.4%)

**ALAMEDA ALLIANCE FOR HEALTH  
BALANCE SHEETS  
CURRENT MONTH VS. PRIOR MONTH  
FOR THE MONTH AND FISCAL YTD ENDED MARCH 31, 2025**

	3/31/2025	2/28/2025	Difference	% Difference
<b>CURRENT ASSETS</b>				
Cash and Cash Equivalent				
Cash	\$31,325,120	\$20,900,148	\$10,424,972	49.9%
CNB Short-Term Investment	779,790,546	489,048,970	290,741,577	59.5%
Interest Receivable	4,004,280	3,548,140	456,140	12.9%
Premium Receivables	258,180,311	518,901,164	(260,720,853)	(50.2%)
Reinsurance Recovery Receivable	10,087,857	9,404,743	683,114	7.3%
Other Receivables	1,598,669	1,976,221	(377,552)	(19.1%)
Prepaid Expenses	823,287	665,325	157,962	23.7%
<b>TOTAL CURRENT ASSETS</b>	<b>1,085,810,070</b>	<b>1,044,444,710</b>	<b>41,365,359</b>	<b>4.0%</b>
<b>OTHER ASSETS</b>				
CNB Long-Term Investment	66,730,524	50,028,558	16,701,966	33.4%
CalPERS Net Pension Asset	(6,144,132)	(6,144,132)	0	0.0%
Deferred Outflow	14,319,532	14,319,532	0	0.0%
Restricted Asset-Bank Note	350,898	350,000	898	0.3%
GASB 87-Lease Assets (Net)	213,702	279,615	(65,913)	(23.6%)
GASB 96-SBITA Assets (Net)	3,093,815	3,337,285	(243,470)	(7.3%)
<b>TOTAL OTHER ASSETS</b>	<b>78,564,339</b>	<b>62,170,859</b>	<b>16,393,481</b>	<b>26.4%</b>
<b>PROPERTY AND EQUIPMENT</b>				
Land, Building & Improvements	9,842,648	9,842,648	0	0.0%
Furniture And Equipment	13,400,309	13,133,600	266,709	2.0%
Leasehold Improvement	902,447	902,447	0	0.0%
Internally Developed Software	14,824,002	14,824,002	0	0.0%
Fixed Assets at Cost	38,969,405	38,702,696	266,709	0.7%
Less: Accumulated Depreciation	(33,204,029)	(33,139,168)	(64,862)	0.2%
<b>PROPERTY AND EQUIPMENT (NET)</b>	<b>5,765,376</b>	<b>5,563,529</b>	<b>201,847</b>	<b>3.6%</b>
<b>TOTAL ASSETS</b>	<b>1,170,139,784</b>	<b>1,112,179,098</b>	<b>57,960,687</b>	<b>5.2%</b>
<b>CURRENT LIABILITIES</b>				
Trade Accounts Payable	9,068,994	9,430,678	(361,684)	(3.8%)
Incurred But Not Reported Claims	387,146,912	388,154,443	(1,007,531)	(0.3%)
Other Medical Liabilities	130,204,088	128,224,738	1,979,351	1.5%
Pass-Through Liabilities	256,119,187	16,082,329	240,036,858	1,492.6%
MCO Tax Liabilities	216,750,076	399,871,373	(183,121,298)	(45.8%)
GASB 87 and 96 ST Liabilities	1,391,062	1,470,410	(79,348)	(5.4%)
Payroll Liabilities	8,809,211	8,721,076	88,135	1.0%
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,009,489,529</b>	<b>951,955,047</b>	<b>57,534,483</b>	<b>6.0%</b>
<b>LONG TERM LIABILITIES</b>				
GASB 87 and 96 LT Liabilities	250,192	281,923	(31,732)	(11.3%)
Deferred Inflow	3,327,530	3,327,530	0	0.0%
<b>TOTAL LONG TERM LIABILITIES</b>	<b>3,577,721</b>	<b>3,609,453</b>	<b>(31,732)</b>	<b>(0.9%)</b>
<b>TOTAL LIABILITIES</b>	<b>1,013,067,251</b>	<b>955,564,500</b>	<b>57,502,751</b>	<b>6.0%</b>
<b>NET WORTH</b>				
Contributed Capital	840,233	840,233	0	0.0%
Restricted & Unrestricted Funds	254,534,911	254,534,911	0	0.0%
Year-To-Date Net Surplus (Deficit)	(98,302,610)	(98,760,546)	457,936	(0.5%)
<b>TOTAL NET WORTH</b>	<b>157,072,534</b>	<b>156,614,598</b>	<b>457,936</b>	<b>0.3%</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>1,170,139,785</b>	<b>1,112,179,098</b>	<b>57,960,687</b>	<b>5.2%</b>
Cash Equivalents	811,115,666	509,949,118	301,166,548	59.1%
Pass-Through	256,119,187	16,082,329	240,036,858	1,492.6%
Uncommitted Cash	554,996,479	493,866,789	61,129,690	12.4%
Working Capital	76,320,540	92,489,664	(16,169,124)	(17.5%)
Current Ratio	107.6%	109.7%	(2.1%)	(1.9%)

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**March 31, 2025**

	MONTH	3 MONTHS	6 MONTHS	YTD
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Commercial Premium Cash Flows</b>				
Commercial Premium Revenue	\$3,206,942	\$9,543,742	\$19,020,786	\$28,360,350
GroupCare Receivable	(3,192,181)	(3,188,951)	(89,112)	(3,198,404)
Total	14,761	6,354,791	18,931,674	25,161,946
<b>Medi-Cal Premium Cash Flows</b>				
Medi-Cal Revenue	257,002,545	749,696,681	1,427,248,093	2,217,216,972
Premium Receivable	263,913,034	189,017,766	206,273,673	111,961,613
Total	520,915,579	938,714,447	1,633,521,766	2,329,178,585
<b>Investment &amp; Other Income Cash Flows</b>				
Other Revenues	(131,814)	(226,245)	(148,842)	2,390,241
Interest Income	3,210,244	7,974,870	14,541,920	22,965,138
Interest Receivable	(456,140)	1,312,871	1,103,374	(2,088,216)
Total	2,622,290	9,061,496	15,496,452	23,267,163
<b>Medical &amp; Hospital Cash Flows</b>				
Total Medical Expenses	(183,791,499)	(533,873,304)	(1,070,447,578)	(1,597,337,539)
Other Health Care Receivables	(347,765)	(2,993,623)	422,033	(761,986)
Capitation Payable	-	-	-	-
IBNP Payable	(1,007,531)	18,892,843	71,714,166	90,842,653
Other Medical Payable	242,016,210	155,035,261	94,355,629	50,482,519
Risk Share Payable	-	-	(1,000)	(2,680,192)
New Health Program Payable	-	-	-	-
Total	56,869,415	(362,938,823)	(903,956,750)	(1,459,454,545)
<b>Administrative Cash Flows</b>				
Total Administrative Expenses	(10,534,783)	(29,160,367)	(57,671,051)	(86,899,776)
Prepaid Expenses	(157,961)	(98,374)	(26,271)	(584,669)
Other Receivables	42,203	44,428	37,110	70,002
CalPERS Pension	-	-	-	-
Trade Accounts Payable	(361,685)	(722,566)	3,811,563	2,578,698
Payroll Liabilities	88,135	106,348	(1,690,823)	709,985
GASB Assets and Liabilities	198,303	1,038,635	(662,077)	(1,164,778)
Depreciation Expense	64,862	184,651	367,656	541,357
Total	(10,660,926)	(28,607,245)	(55,833,893)	(84,749,181)
<b>MCO Tax AB119 Cash Flows</b>				
MCO Tax Expense AB119	(68,503,702)	(205,096,746)	(396,782,523)	(684,997,994)
MCO Tax Liabilities	(183,121,298)	(171,997,004)	(105,779,978)	56,966,561
Total	(251,625,000)	(377,093,750)	(502,562,501)	(628,031,433)
<b>Net Cash Flows from Operating Activities</b>	<b>318,136,119</b>	<b>185,490,916</b>	<b>205,596,748</b>	<b>205,372,535</b>

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**March 31, 2025**

	<b>MONTH</b>	<b>3 MONTHS</b>	<b>6 MONTHS</b>	<b>YTD</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>				
<b>Investment Cash Flows</b>				
Long Term Investments	(16,701,963)	(22,600,225)	(19,571,241)	(33,738,280)
Total	(16,701,963)	(22,600,225)	(19,571,241)	(33,738,280)
<b>Restricted Cash &amp; Other Asset Cash Flows</b>				
Restricted Assets-Treasury Account	(898.00)	(898.00)	(898.00)	(898.00)
Total	(898.00)	(898.00)	(898.00)	(898.00)
<b>Fixed Asset Cash Flows</b>				
Fixed Asset Acquisitions	(266,709)	(329,306)	(329,306)	(858,916)
Purchases of Property and Equipment	(266,709)	(329,306)	(329,306)	(858,916)
<b>Net Cash Flows from Investing Activities</b>	<b>(16,969,570)</b>	<b>(22,930,429)</b>	<b>(19,901,445)</b>	<b>(34,598,094)</b>
<b>Net Change in Cash</b>	<b>301,166,549</b>	<b>162,560,487</b>	<b>185,695,303</b>	<b>170,774,441</b>
Rounding	-	-	-	-
<b>Cash @ Beginning of Period</b>	<b>509,949,116</b>	<b>648,555,178</b>	<b>625,420,362</b>	<b>640,341,224</b>
<b>Cash @ End of Period</b>	<b>\$811,115,665</b>	<b>\$811,115,665</b>	<b>\$811,115,665</b>	<b>\$811,115,665</b>
Variance	-	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**March 31, 2025**

	MONTH	3 MONTHS	6 MONTHS	YTD
<b>NET INCOME RECONCILIATION</b>				
<b>Net Income / (Loss)</b>	\$457,933	(\$1,141,369)	(\$64,239,196)	(\$98,302,608)
Add back: Depreciation & Amortization	64,862	184,651	367,656	541,357
Receivables				
Premiums Receivable	263,913,034	189,017,766	206,273,673	111,961,613
Interest Receivable	(456,140)	1,312,871	1,103,374	(2,088,216)
Other Health Care Receivables	(347,765)	(2,993,623)	422,033	(761,986)
Other Receivables	42,203	44,428	37,110	70,002
GroupCare Receivable	(3,192,181)	(3,188,951)	(89,112)	(3,198,404)
Total	259,959,151	184,192,491	207,747,078	105,983,009
Prepaid Expenses	(157,961)	(98,374)	(26,271)	(584,669)
Trade Payables	(361,685)	(722,566)	3,811,563	2,578,698
Claims Payable and Shared Risk Pool				
IBNP Payable	(1,007,531)	18,892,843	71,714,166	90,842,653
Capitation Payable & Other Medical Payable	242,016,210	155,035,261	94,355,629	50,482,519
Risk Share Payable	-	-	(1,000)	(2,680,192)
Claims Payable				
Total	241,008,679	173,928,104	166,068,795	138,644,980
Other Liabilities				
CalPERS Pension	-	-	-	-
Payroll Liabilities	88,135	106,348	(1,690,822)	709,985
GASB Assets and Liabilities	198,303	1,038,635	(662,077)	(1,164,778)
New Health Program	-	-	-	-
MCO Tax Liabilities	(183,121,298)	(171,997,004)	(105,779,978)	56,966,561
Total	(182,834,860)	(170,852,021)	(108,132,877)	56,511,768
Rounding	-	-	-	-
<b>Cash Flows from Operating Activities</b>	<b>318,136,119</b>	<b>185,490,916</b>	<b>205,596,748</b>	<b>205,372,535</b>
Variance	-	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH  
CASH FLOW STATEMENT  
FOR THE MONTH AND FISCAL YTD ENDED**

**March 31, 2025**

	MONTH	3 MONTHS	6 MONTHS	YTD
<b>CASH FLOW STATEMENT:</b>				
<b>Cash Flows from Operating Activities:</b>				
Cash Received				
Capitation Received from State of CA	\$520,915,579	\$938,714,447	\$1,633,521,766	\$2,329,178,585
Medicare Revenue	\$0	\$0	\$0	\$0
GroupCare Premium Revenue	14,761	6,354,791	18,931,674	25,161,946
Other Income	(131,814)	(226,245)	(148,842)	2,390,241
Interest Income	2,754,104	9,287,741	15,645,294	20,876,922
Less Cash Paid				
Medical Expenses	56,869,415	(362,938,823)	(903,956,750)	(1,459,454,545)
Vendor & Employee Expenses	(10,660,926)	(28,607,245)	(55,833,893)	(84,749,181)
MCO Tax Expense AB119	(251,625,000)	(377,093,750)	(502,562,501)	(628,031,433)
<b>Net Cash Flows from Operating Activities</b>	<b>318,136,119</b>	<b>185,490,916</b>	<b>205,596,748</b>	<b>205,372,535</b>
<b>Cash Flows from Investing Activities:</b>				
Long Term Investments	(16,701,963)	(22,600,225)	(19,571,241)	(33,738,280)
Restricted Assets-Treasury Account	(898)	(898)	(898)	(898)
Purchases of Property and Equipment	(266,709)	(329,306)	(329,306)	(858,916)
<b>Net Cash Flows from Investing Activities</b>	<b>(16,969,570)</b>	<b>(22,930,429)</b>	<b>(19,901,445)</b>	<b>(34,598,094)</b>
<b>Net Change in Cash</b>	<b>301,166,549</b>	<b>162,560,487</b>	<b>185,695,303</b>	<b>170,774,441</b>
Rounding	-	-	-	-
<b>Cash @ Beginning of Period</b>	<b>509,949,116</b>	<b>648,555,178</b>	<b>625,420,362</b>	<b>640,341,224</b>
<b>Cash @ End of Period</b>	<b>\$811,115,665</b>	<b>\$811,115,665</b>	<b>\$811,115,665</b>	<b>\$811,115,665</b>
Variance	\$0	-	-	-
<b>RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES:</b>				
<b>Net Income / (Loss)</b>	<b>\$457,933</b>	<b>(\$1,141,368)</b>	<b>(\$64,239,197)</b>	<b>(\$98,302,608)</b>
Add Back: Depreciation	64,862	184,651	367,656	541,357
Net Change in Operating Assets & Liabilities				
Premium & Other Receivables	259,959,151	184,192,491	207,747,078	105,983,009
Prepaid Expenses	(157,961)	(98,375)	(26,270)	(584,669)
Trade Payables	(361,685)	(722,566)	3,811,563	2,578,698
Claims Payable, IBNP and Risk Sharing	241,008,679	173,928,104	166,068,795	138,644,980
Deferred Revenue	0	0	0	0
Other Liabilities	(182,834,860)	(170,852,021)	(108,132,877)	56,511,768
<b>Total</b>	<b>318,136,119</b>	<b>185,490,916</b>	<b>205,596,748</b>	<b>205,372,535</b>
Rounding	-	-	-	-
<b>Cash Flows from Operating Activities</b>	<b>\$318,136,119</b>	<b>\$185,490,916</b>	<b>\$205,596,748</b>	<b>\$205,372,535</b>
Variance	\$0	-	-	-

ALAMEDA ALLIANCE FOR HEALTH  
OPERATING STATEMENT BY CATEGORY OF AID

GAAP BASIS  
FOR THE MONTH OF MARCH 2025

	Medi-Cal Child	Medi-Cal Adult	Medi-Cal SPD*	Medi-Cal Duals*	Medi-Cal ACA OE	Medi-Cal LTC*	Medi-Cal LTC Duals*	Medi-Cal SPD with LTC	Medi-Cal Duals with LTC	Medi-Cal Total	Group Care	Medicare	Grand Total
Enrollments/Member Months	111,103	63,255	-	-	154,559	-	-	29,605	48,226	406,748	5,882	-	412,630
Revenue	\$33,798,323	\$35,540,365	(\$4,958,462)	\$2,023,866	\$103,025,090	(\$251,212)	(\$1,128,393)	\$47,305,305	\$41,647,663	\$257,002,544	\$3,206,942	\$0	\$260,209,486
Medical Expense	\$14,818,825	\$22,844,622	\$648,970	\$75,805	\$60,429,285	\$280,896	(\$459,206)	\$47,799,321	\$34,634,622	\$181,073,141	\$2,598,015	\$120,343	\$183,791,498
Gross Margin	\$18,979,498	\$12,695,743	(\$5,607,431)	\$1,948,060	\$42,595,804	(\$532,108)	(\$669,187)	(\$494,017)	\$7,013,041	\$75,929,403	\$608,928	(\$120,343)	\$76,417,988
Administrative Expense	\$452,790	\$1,047,673	\$110,933	\$14,157	\$2,944,833	\$829	\$3,374	\$2,674,236	\$1,650,379	\$8,899,205	\$171,795	\$1,458,577	\$10,529,577
MCO Tax Expense	\$18,718,445	\$10,656,904	\$246,842	\$284,624	\$26,011,935	\$1,451	\$9,125	\$4,782,984	\$7,791,393	\$68,503,702	\$0	\$0	\$68,503,702
Operating Income / (Expense)	(\$191,738)	\$991,166	(\$5,965,207)	\$1,649,279	\$13,639,037	(\$534,388)	(\$681,686)	(\$7,951,236)	(\$2,428,731)	(\$1,473,504)	\$437,133	(\$1,578,920)	(\$2,615,291)
Other Income / (Expense)	\$355,106	\$1,002,934	\$0	\$0	\$1,021,539	\$0	\$0	\$671,895	\$122,125	\$3,173,599	(\$100,372)	\$0	\$3,073,227
Net Income / (Loss)	\$163,368	\$1,994,100	(\$5,965,207)	\$1,649,279	\$14,660,576	(\$534,388)	(\$681,686)	(\$7,279,341)	(\$2,306,606)	\$1,700,095	\$336,761	(\$1,578,920)	\$457,936
<b>PMPM Metrics:</b>													
Revenue PMPM	\$304.21	\$561.86	\$0.00	\$0.00	\$666.57	\$0.00	\$0.00	\$1,597.88	\$863.59	\$631.85	\$545.21	\$0.00	\$630.61
Medical Expense PMPM	\$133.38	\$361.15	\$0.00	\$0.00	\$390.98	\$0.00	\$0.00	\$1,614.57	\$718.17	\$445.17	\$441.69	\$0.00	\$445.41
Gross Margin PMPM	\$170.83	\$200.71	\$0.00	\$0.00	\$275.60	\$0.00	\$0.00	(\$16.69)	\$145.42	\$186.67	\$103.52	\$0.00	\$185.20
Administrative Expense PMPM	\$4.08	\$16.56	\$0.00	\$0.00	\$19.05	\$0.00	\$0.00	\$90.33	\$34.22	\$21.88	\$29.21	\$0.00	\$25.52
MCO Tax Expense PMPM	\$168.48	\$168.48	\$0.00	\$0.00	\$168.30	\$0.00	\$0.00	\$161.56	\$161.56	\$168.42	\$0.00	\$0.00	\$166.02
Operating Income / (Expense) PMPM	(\$1.73)	\$15.67	\$0.00	\$0.00	\$88.24	\$0.00	\$0.00	(\$268.58)	(\$50.36)	(\$3.62)	\$74.32	\$0.00	(\$6.34)
Other Income / (Expense) PMPM	\$3.20	\$15.86	\$0.00	\$0.00	\$6.61	\$0.00	\$0.00	\$22.70	\$2.53	\$7.80	(\$17.06)	\$0.00	\$7.45
Net Income / (Loss) PMPM	\$1.47	\$31.52	\$0.00	\$0.00	\$94.85	\$0.00	\$0.00	(\$245.88)	(\$47.83)	\$4.18	\$57.25	\$0.00	\$1.11
<b>Ratio:</b>													
Medical Loss Ratio	98.3%	91.8%	-12.5%	4.4%	78.5%	-111.2%	40.4%	112.4%	102.3%	96.1%	81.0%	0.0%	95.9%
Administrative Expense Ratio	3.0%	4.2%	-2.1%	0.8%	3.8%	-0.3%	-0.3%	6.3%	4.9%	4.7%	5.4%	0.0%	5.5%
Net Income Ratio	0.5%	5.6%	120.3%	81.5%	14.2%	212.7%	60.4%	-15.4%	-5.5%	0.7%	10.5%	0.0%	0.2%

\*As of January 2025 service month, "SPD", "Duals", "LTC", and "LTC Duals" will be discontinued. Effective January 2025, service month new consolidated groupings will be "SPD with LTC" and "Duals with LTC".



ALAMEDA ALLIANCE FOR HEALTH  
OPERATING STATEMENT BY CATEGORY OF AID

GAAP BASIS  
FOR THE FISCAL YEAR TO DATE MARCH 2025

	Medi-Cal Child	Medi-Cal Adult	Medi-Cal SPD*	Medi-Cal Duals*	Medi-Cal ACA OE	Medi-Cal LTC*	Medi-Cal LTC Duals*	Medi-Cal SPD with LTC	Medi-Cal Duals with LTC	Medi-Cal Total	Group Care	Medicare	Grand Total
Enrollments/Member Months	993,495	566,398	212,632	241,339	1,371,809	1,446	7,562	88,666	144,479	3,627,826	51,875	-	3,679,701
Revenue	\$324,015,861	\$307,212,526	\$299,355,850	\$138,335,121	\$801,813,069	\$15,150,239	\$64,554,238	\$142,173,662	\$124,606,405	\$2,217,216,970	\$28,360,351	\$0	\$2,245,577,321
Medical Expense	\$120,916,911	\$188,159,228	\$275,365,669	\$94,442,143	\$556,126,790	\$17,811,747	\$66,073,982	\$157,032,657	\$93,754,410	\$1,569,683,536	\$27,368,157	\$285,843	\$1,597,337,536
Gross Margin	\$203,098,951	\$119,053,298	\$23,990,181	\$43,892,978	\$245,686,278	(\$2,661,507)	(\$1,519,745)	(\$14,858,995)	\$30,851,994	\$647,533,435	\$992,193	(\$285,843)	\$648,239,785
Administrative Expense	\$4,138,774	\$9,736,594	\$14,452,509	\$4,956,757	\$26,857,274	\$1,013,105	\$4,701,674	\$7,967,275	\$4,917,096	\$78,741,059	\$1,391,684	\$6,665,413	\$86,798,156
MCO Tax Expense	\$188,155,031	\$107,086,071	\$43,043,470	\$49,233,964	\$257,987,010	\$285,308	\$1,540,232	\$14,324,879	\$23,342,027	\$684,997,994	\$0	\$0	\$684,997,994
Operating Income / (Expense)	\$10,805,145	\$2,230,633	(\$33,505,798)	(\$10,297,743)	(\$39,158,005)	(\$3,959,921)	(\$7,761,651)	(\$37,151,149)	\$2,592,871	(\$116,205,618)	(\$399,491)	(\$6,951,256)	(\$123,556,365)
Other Income / (Expense)	\$1,467,500	\$3,736,850	\$4,709,375	\$1,609,737	\$8,544,946	\$338,837	\$1,557,352	\$2,090,438	\$995,612	\$25,050,647	\$203,108	\$0	\$25,253,755
Net Income / (Loss)	\$12,272,645	\$5,967,483	(\$28,796,424)	(\$8,688,006)	(\$30,613,059)	(\$3,621,084)	(\$6,204,298)	(\$35,060,711)	\$3,588,483	(\$91,154,971)	(\$196,382)	(\$6,951,256)	(\$98,302,610)
<b>PMPM Metrics:</b>													
Revenue PMPM	\$326.14	\$542.40	\$1,407.86	\$573.20	\$584.49	\$10,477.34	\$8,536.66	\$1,603.47	\$862.45	\$611.17	\$546.71	\$0.00	\$610.26
Medical Expense PMPM	\$121.71	\$332.20	\$1,295.03	\$391.33	\$405.40	\$12,317.94	\$8,737.63	\$1,771.06	\$648.91	\$432.68	\$527.58	\$0.00	\$434.09
Gross Margin PMPM	\$204.43	\$210.19	\$112.82	\$181.87	\$179.10	(\$1,840.60)	(\$200.97)	(\$167.58)	\$213.54	\$178.49	\$19.13	\$0.00	\$176.17
Administrative Expense PMPM	\$4.17	\$17.19	\$67.97	\$20.54	\$19.58	\$700.63	\$621.75	\$89.86	\$34.03	\$21.70	\$26.83	\$0.00	\$23.59
MCO Tax Expense PMPM	\$189.39	\$189.07	\$202.43	\$204.00	\$188.06	\$197.31	\$203.68	\$161.56	\$161.56	\$188.82	\$0.00	\$0.00	\$186.16
Operating Income / (Expense) PMPM	\$10.88	\$3.94	(\$157.58)	(\$42.67)	(\$28.54)	(\$2,738.53)	(\$1,026.40)	(\$419.00)	\$17.95	(\$32.03)	(\$7.70)	\$0.00	(\$33.58)
Other Income / (Expense) PMPM	\$1.48	\$6.60	\$22.15	\$6.67	\$6.23	\$234.33	\$205.94	\$23.58	\$6.89	\$6.91	\$3.92	\$0.00	\$6.86
Net Income / (Loss) PMPM	\$12.35	\$10.54	(\$135.43)	(\$36.00)	(\$22.32)	(\$2,504.21)	(\$820.46)	(\$395.42)	\$24.84	(\$25.13)	(\$3.79)	\$0.00	(\$26.71)
<b>Ratio:</b>													
Medical Loss Ratio	87.9%	93.7%	107.2%	105.1%	102.0%	119.8%	104.8%	122.8%	92.6%	102.1%	96.5%	0.0%	102.0%
Administrative Expense Ratio	3.0%	4.8%	5.6%	5.5%	4.9%	6.8%	7.5%	6.2%	4.9%	5.1%	4.9%	0.0%	5.5%
Net Income Ratio	3.8%	1.9%	-9.6%	-6.3%	-3.8%	-23.9%	-9.6%	-24.7%	2.9%	-4.1%	-0.7%	0.0%	-4.4%

\*As of January 2025 service month, "SPD", "Duals", "LTC", and "LTC Duals" will be discontinued. Effective January 2025, service month new consolidated groupings will be "SPD with LTC" and "Duals with LTC".

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED March 31, 2025**

CURRENT MONTH					FISCAL YEAR TO DATE			
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
<b>ADMINISTRATIVE EXPENSES SUMMARY (ADMIN. DEPT. ONLY)</b>								
\$5,838,008	\$5,792,313	(\$45,695)	(0.8%)	Personnel Expenses	\$51,648,160	\$52,388,278	\$740,118	1.4%
\$78,926	\$75,068	(\$3,858)	(5.1%)	Benefits Administration Expense	\$703,959	\$679,695	(\$24,264)	(3.6%)
\$1,940,936	\$2,158,579	\$217,643	10.1%	Purchased & Professional Services	\$19,328,852	\$22,709,650	\$3,380,797	14.9%
\$509,163	\$580,846	\$71,683	12.3%	Occupancy	\$4,668,959	\$4,930,775	\$261,817	5.3%
\$691,527	\$548,691	(\$142,836)	(26.0%)	Printing Postage & Promotion	\$3,973,774	\$4,201,774	\$228,000	5.4%
\$390,052	\$105,218	(\$284,834)	(270.7%)	Licenses Insurance & Fees	\$3,986,904	\$4,445,233	\$458,329	10.3%
\$1,080,965	\$174,757	(\$906,207)	(518.6%)	Other Administrative Expense	\$2,487,548	\$1,696,068	(\$791,479)	(46.7%)
\$4,691,569	\$3,643,159	(\$1,048,409)	(28.8%)	Total Other Administrative Expenses (excludes Personnel Expenses)	\$35,149,996	\$38,663,195	\$3,513,199	9.1%
\$10,529,577	\$9,435,472	(\$1,094,105)	(11.6%)	Total Administrative Expenses	\$86,798,156	\$91,051,473	\$4,253,317	4.7%

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED March 31, 2025**

CURRENT MONTH					FISCAL YEAR TO DATE			
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
3,779,762	3,969,594	189,832	4.8%	Salaries & Wages	33,918,512	34,453,044	534,532	1.6%
313,401	379,776	66,376	17.5%	Paid Time Off	3,094,672	3,361,575	266,903	7.9%
125	6,955	6,830	98.2%	Compensated Incentives	22,360	37,564	15,204	40.5%
0	0	0	0.0%	Severence	0	400,000	400,000	100.0%
70,790	63,165	(7,625)	(12.1%)	Payroll Taxes	653,062	839,549	186,487	22.2%
59,936	26,210	(33,726)	(128.7%)	Overtime	618,117	443,169	(174,948)	(39.5%)
337,884	311,544	(26,340)	(8.5%)	CalPERS ER Match	2,907,426	2,923,228	15,802	0.5%
1,057,105	693,233	(363,872)	(52.5%)	Employee Benefits	8,930,020	7,158,756	(1,771,264)	(24.7%)
(7,822)	0	7,822	0.0%	Personal Floating Holiday	187,967	202,966	14,999	7.4%
33,788	37,000	3,212	8.7%	Language Pay	197,418	271,259	73,842	27.2%
3,140	0	(3,140)	0.0%	Med Ins Opted Out Stipend	32,190	16,010	(16,180)	(101.1%)
0	0	0	0.0%	Holiday Bonus	(400,000)	0	400,000	1,333,333.4...
90,687	0	(90,687)	0.0%	Sick Leave	736,296	270,728	(465,568)	(172.0%)
350	22,150	21,800	98.4%	Compensated Employee Relations	8,513	196,939	188,426	95.7%
20,250	26,700	6,450	24.2%	Work from Home Stipend	180,540	208,670	28,130	13.5%
2,949	7,213	4,264	59.1%	Mileage, Parking & Local Travel	13,059	43,587	30,527	70.0%
11,104	39,997	28,893	72.2%	Travel & Lodging	27,397	163,258	135,861	83.2%
33,665	141,445	107,780	76.2%	Temporary Help Services	285,472	731,469	445,996	61.0%
25,254	31,830	6,577	20.7%	Staff Development/Training	150,234	410,167	259,933	63.4%
5,639	35,500	29,861	84.1%	Staff Recruitment/Advertisement	84,904	256,340	171,436	66.9%
<b>5,838,008</b>	<b>5,792,313</b>	<b>(45,695)</b>	<b>(0.8%)</b>	<b>Personnel Expense</b>	<b>51,648,160</b>	<b>52,388,278</b>	<b>740,118</b>	<b>1.4%</b>
25,559	22,018	(3,541)	(16.1%)	Pharmacy Administrative Fees	228,140	205,222	(22,918)	(11.2%)
53,368	53,050	(317)	(0.6%)	Telemedicine Admin. Fees	475,819	474,473	(1,347)	(0.3%)
<b>78,926</b>	<b>75,068</b>	<b>(3,858)</b>	<b>(5.1%)</b>	<b>Benefits Administration Expense</b>	<b>703,959</b>	<b>679,695</b>	<b>(24,264)</b>	<b>(3.6%)</b>
43,793	587,537	543,744	92.5%	Consultant Fees - Non Medical	4,867,488	6,327,678	1,460,190	23.1%
652,721	436,441	(216,281)	(49.6%)	Computer Support Services	4,421,539	5,181,914	760,375	14.7%
12,500	15,000	2,500	16.7%	Audit Fees	183,658	143,158	(40,500)	(28.3%)
0	8	8	100.0%	Consultant Fees - Medical	(7,505)	(15,297)	(7,792)	50.9%
223,051	227,801	4,750	2.1%	Other Purchased Services	2,197,927	2,246,094	48,167	2.1%
6,161	844	(5,317)	(630.0%)	Maint.&Repair-Office Equipment	6,161	7,596	1,435	18.9%
0	0	0	0.0%	Maint.&Repair-Computer Hardwar	2,018	0	(2,018)	0.0%
(12,484)	70,067	82,551	117.8%	Legal Fees	839,153	681,619	(157,534)	(23.1%)
0	0	0	0.0%	Member Health Education	320	320	0	0.0%
25,017	26,000	983	3.8%	Translation Services	235,406	217,064	(18,343)	(8.5%)
163,525	157,650	(5,875)	(3.7%)	Medical Refund Recovery Fees	2,063,641	1,942,921	(120,720)	(6.2%)
792,894	527,847	(265,047)	(50.2%)	Software - IT Licenses & Subsc	3,915,129	4,930,461	1,015,332	20.6%
(25,770)	53,584	79,354	148.1%	Hardware (Non-Capital)	176,255	593,208	416,953	70.3%
59,527	55,800	(3,727)	(6.7%)	Provider Credentialing	427,662	452,913	25,251	5.6%
<b>1,940,936</b>	<b>2,158,579</b>	<b>217,643</b>	<b>10.1%</b>	<b>Purchased &amp; Professional Services</b>	<b>19,328,852</b>	<b>22,709,650</b>	<b>3,380,797</b>	<b>14.9%</b>
64,862	105,220	40,359	38.4%	Depreciation	541,357	711,994	170,637	24.0%
62,638	76,371	13,733	18.0%	Lease Building	636,740	631,256	(5,484)	(0.9%)
8,419	5,960	(2,459)	(41.3%)	Lease Rented Office Equipment	52,325	66,205	13,880	21.0%
10,206	20,023	9,817	49.0%	Utilities	115,728	194,853	79,125	40.6%
73,378	91,065	17,687	19.4%	Telephone	778,871	802,990	24,118	3.0%
46,189	33,071	(13,117)	(39.7%)	Building Maintenance	286,880	354,018	67,138	19.0%
243,471	249,136	5,665	2.3%	GASB96 SBITA Amort. Expense	2,257,057	2,169,458	(87,599)	(4.0%)

**ALAMEDA ALLIANCE FOR HEALTH**  
**ADMINISTRATIVE EXPENSE DETAIL**  
**ACTUAL VS. BUDGET**  
**FOR THE MONTH AND FISCAL YTD ENDED March 31, 2025**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
509,163	580,846	71,683	12.3%	Occupancy	4,668,959	4,930,775	261,817	5.3%
96,364	117,058	20,695	17.7%	Postage	610,135	780,702	170,567	21.8%
3,179	5,300	2,121	40.0%	Design & Layout	48,060	52,680	4,620	8.8%
352,962	176,790	(176,172)	(99.7%)	Printing Services	1,191,214	992,800	(198,414)	(20.0%)
27,555	19,410	(8,145)	(42.0%)	Mailing Services	103,926	106,433	2,507	2.4%
5,989	11,796	5,806	49.2%	Courier/Delivery Service	48,642	84,591	35,948	42.5%
0	520	520	100.0%	Pre-Printed Materials & Public	589	3,103	2,514	81.0%
0	0	0	0.0%	Promotional Products	111,069	54,020	(57,049)	(105.6%)
0	150	150	100.0%	Promotional Services	0	1,050	1,050	100.0%
205,479	217,667	12,188	5.6%	Community Relations	1,860,139	2,126,395	266,256	12.5%
691,527	548,691	(142,836)	(26.0%)	Printing Postage & Promotion	3,973,774	4,201,774	228,000	5.4%
0	0	0	0.0%	Regulatory Penalties	295,000	385,000	90,000	23.4%
32,553	31,600	(953)	(3.0%)	Bank Fees	361,807	290,981	(70,826)	(24.3%)
0	0	0	0.0%	Insurance Premium	976,728	982,916	6,188	0.6%
351,833	31,650	(320,183)	(1,011.7%)	License,Permits, & Fee - NonIT	1,780,139	2,122,566	342,427	16.1%
5,666	41,968	36,302	86.5%	Subscriptions and Dues - NonIT	573,230	663,770	90,539	13.6%
390,052	105,218	(284,834)	(270.7%)	License Insurance & Fees	3,986,904	4,445,233	458,329	10.3%
4,520	11,058	6,538	59.1%	Office and Other Supplies	63,050	99,074	36,024	36.4%
0	1,000	1,000	100.0%	Furniture & Equipment	0	9,000	9,000	100.0%
17,622	26,483	8,862	33.5%	Ergonomic Supplies	225,471	270,465	44,994	16.6%
14,911	11,366	(3,545)	(31.2%)	Meals and Entertainment	100,022	144,472	44,449	30.8%
895,358	0	(895,358)	0.0%	Miscellaneous	898,817	5,300	(893,517)	(16,858.8%)
0	4,850	4,850	100.0%	Member Incentive	0	14,550	14,550	100.0%
148,554	120,000	(28,554)	(23.8%)	Provider Interest (All Depts)	1,200,188	1,153,208	(46,980)	(4.1%)
1,080,965	174,757	(906,207)	(518.6%)	Other Administrative Expense	2,487,548	1,696,068	(791,479)	(46.7%)
4,691,569	3,643,159	(1,048,409)	(28.8%)	Total Other Administrative ExpenseS (excludes Personnel Expenses)	35,149,996	38,663,195	3,513,199	9.1%
10,529,577	9,435,472	(1,094,105)	(11.6%)	TOTAL ADMINISTRATIVE EXPENSES	86,798,156	91,051,473	4,253,317	4.7%

ALAMEDA ALLIANCE FOR HEALTH  
CAPITAL SPENDING INCLUDING CONSTRUCTION-IN-PROCESS  
ACTUAL VS. BUDGET  
FOR THE FISCAL YEAR-TO-DATE ENDED JUNE 30, 2025

	Project ID	Prior YTD Acquisitions	Current Month Acquisitions	Fiscal YTD Acquisitions	Capital Budget Total	\$ Variance Fav/(Unf.)
<b>1. Hardware:</b>						
	Cisco UCS-X M6 or M7 Blades x 6	IT-FY24-04	\$ 265,100	\$ -	\$ 265,100	\$ 265,100 \$ 0
	Cisco Routers	IT-FY25-01	\$ -	\$ -	\$ -	\$ 120,000 \$ 120,000
	Cisco UCS Blades	IT-FY25-04	\$ 264,510	\$ -	\$ 264,510	\$ 873,000 \$ 608,490
	PURE Storage	IT-FY25-06	\$ -	\$ 266,709	\$ 266,709	\$ 150,000 \$ (116,709)
	Exagrid Immutable Storage	IT-FY25-07	\$ -	\$ -	\$ -	\$ 500,000 \$ 500,000
	Network Cabling	IT-FY25-09	\$ 62,598	\$ -	\$ 62,598	\$ 40,000 \$ (22,598)
	<b>Hardware Subtotal</b>		<b>\$ 592,208</b>	<b>\$ 266,709</b>	<b>\$ 858,916</b>	<b>\$ 1,948,100 \$ 1,089,184</b>
<b>2. Software:</b>						
	Zerto renewal and Tier 2 add		\$ -	\$ -	\$ -	\$ - \$ -
	<b>Software Subtotal</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ - \$ -</b>
<b>3. Building Improvement:</b>						
	1240 Exterior lighting update	FA-FY25-03	\$ -	\$ -	\$ -	\$ 30,000 \$ 30,000
	<b>Building Improvement Subtotal</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,000 \$ 30,000</b>
<b>4. Furniture &amp; Equipment:</b>						
	Office desks, cabinets, shelvings (all building/suites: new or replacement)		\$ -	\$ -	\$ -	\$ - \$ -
	Replace, reconfigure, re-design workstations		\$ -	\$ -	\$ -	\$ - \$ -
	<b>Furniture &amp; Equipment Subtotal</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ - \$ -</b>
<b>5. Leasehold Improvement:</b>						
	ExacqVision NVR Upgrade, Cameras/Video System upgrade		\$ -	\$ -	\$ -	\$ - \$ -
	<b>Leasehold Improvement Subtotal</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ - \$ -</b>
<b>6. Contingency:</b>						
			\$ -	\$ -	\$ -	\$ - \$ -
	<b>Contingency Subtotal</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ - \$ -</b>
	<b>GRAND TOTAL</b>		<b>\$ 592,208</b>	<b>\$ 266,709</b>	<b>\$ 858,916</b>	<b>\$ 1,978,100 \$ 1,119,184</b>
<b>6. Reconciliation to Balance Sheet:</b>						
	Fixed Assets @ Cost - 3/31/25			\$ 38,969,405		
	Fixed Assets @ Cost - 6/30/24			<u>\$ 38,110,489</u>		
	<b>Fixed Assets Acquired YTD</b>			<u><u>\$ 858,916</u></u>		

**ALAMEDA ALLIANCE FOR HEALTH**  
**TANGIBLE NET EQUITY (TNE) AND LIQUID TNE ANALYSIS**  
**FOR THE MONTH AND FISCAL YTD ENDED FEBRUARY 28, 2025**

<b><u>TANGIBLE NET EQUITY (TNE)</u></b>	<b>QRT. END Jun-24</b>	<b>Jul-24</b>	<b>Aug-24</b>	<b>QRT. END Sep-24</b>	<b>Oct-24</b>	<b>Nov-24</b>	<b>QRT. END Dec-24</b>	<b>Jan-25</b>	<b>Feb-25</b>	<b>QRT. END Mar-25</b>
<b>Current Month Net Income / (Loss)</b>	\$(60,612,285)	\$ (6,989,301)	\$(18,354,880)	\$ (8,719,238)	\$(26,984,341)	\$ (27,470,264)	\$ (8,643,229)	\$ (6,688,826)	\$ 5,089,524	\$ 457,935
<b>YTD Net Income / (Loss)</b>	\$(68,581,898)	\$ (6,989,303)	\$(25,344,182)	\$(34,063,414)	\$(61,047,753)	\$ (88,518,015)	\$ (97,161,241)	\$ (103,850,064)	\$ (98,760,546)	\$(98,302,610)
Net Assets	\$255,375,143	\$248,385,840	\$230,030,961	\$221,311,729	\$194,327,390	\$ 166,857,128	\$ 158,213,902	\$ 151,525,079	\$ 156,614,597	\$ 157,072,533
Subordinated Debt & Interest	-	-	-	-	-	-	-	-	-	-
<b>Total Actual TNE</b>	<b>\$255,375,143</b>	<b>\$248,385,840</b>	<b>\$230,030,961</b>	<b>\$221,311,729</b>	<b>\$194,327,390</b>	<b>\$ 166,857,128</b>	<b>\$ 158,213,902</b>	<b>\$ 151,525,079</b>	<b>\$ 156,614,597</b>	<b>\$ 157,072,533</b>
<b>Increase/(Decrease) in Actual TNE</b>	\$(60,612,285)	\$ (6,989,301)	\$(18,354,880)	\$ (8,719,238)	\$(26,984,341)	\$ (27,470,264)	\$ (8,643,229)	\$ (6,688,826)	\$ 5,089,524	\$ 457,935
<b>Required TNE <sup>(1)</sup></b>	<b>\$ 63,328,179</b>	<b>\$ 68,750,939</b>	<b>\$ 71,470,183</b>	<b>\$ 70,224,330</b>	<b>\$ 77,225,116</b>	<b>\$ 78,852,430</b>	<b>\$ 77,630,344</b>	<b>\$ 81,350,675</b>	<b>\$ 77,665,855</b>	<b>\$ 79,764,820</b>
<b>Min. Req'd to Avoid Monthly Reporting at 150% of Required TNE</b>	\$ 94,992,268	\$103,126,409	\$107,205,275	\$105,336,495	\$115,837,673	\$ 118,278,645	\$ 116,445,516	\$ 122,026,012	\$ 116,498,783	\$ 119,647,230
<b>TNE Excess / (Deficiency)</b>	\$192,046,964	\$179,634,901	\$158,560,778	\$151,087,399	\$117,102,274	\$ 88,004,698	\$ 80,583,558	\$ 70,174,404	\$ 78,948,742	\$ 77,307,713
<b>Actual TNE as a Multiple of Required</b>	<b>4.03</b>	<b>3.61</b>	<b>3.22</b>	<b>3.15</b>	<b>2.52</b>	<b>2.12</b>	<b>2.04</b>	<b>1.86</b>	<b>2.02</b>	<b>1.97</b>
<b><u>LIQUID TANGIBLE NET EQUITY</u></b>										
Net Assets	\$255,375,143	\$248,385,840	\$230,030,961	\$221,311,729	\$194,327,390	\$ 166,857,128	\$ 158,213,902	\$ 151,525,079	\$ 156,614,597	\$ 157,072,533
Less: Fixed Assets at Net Book Value	(5,447,816)	(5,662,370)	(5,863,098)	(5,803,725)	(5,739,467)	(5,680,094)	(5,620,721)	(5,561,346)	(5,563,528)	(5,765,375)
Net Lease Assets	(501,485)	(319,957)	(496,877)	(1,004,186)	(1,303,630)	(1,065,182)	(2,704,898)	(2,504,545)	(1,864,566)	(1,666,263)
CD Pledged to DMHC	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,898)
<b>Liquid TNE (Liquid Reserves)</b>	<b>\$249,075,842</b>	<b>\$242,053,513</b>	<b>\$223,320,986</b>	<b>\$214,153,818</b>	<b>\$186,934,293</b>	<b>\$ 159,761,852</b>	<b>\$ 149,538,283</b>	<b>\$ 143,109,188</b>	<b>\$ 148,836,503</b>	<b>\$ 149,289,997</b>
<b>Liquid TNE as Multiple of Required</b>	<b>3.93</b>	<b>3.52</b>	<b>3.12</b>	<b>3.05</b>	<b>2.42</b>	<b>2.03</b>	<b>1.93</b>	<b>1.76</b>	<b>1.92</b>	<b>1.87</b>

Note (1): Required TNE reflects monthly and quarterly DMHC TNE calculations. Quarterly and Monthly Required TNE calculations differ slightly in calculation methodology.

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2025**

<b>Page 1</b>	Actual Enrollment by Plan & Category of Aid
<b>Page 2</b>	Actual Delegated Enrollment Detail

	Actual Jul-24	Actual Aug-24	Actual Sep-24	Actual Oct-24	Actual Nov-24	Actual Dec-24	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	YTD Member Months
<b>Enrollment by Plan &amp; Aid Category:</b>													
Medi-Cal Program:													
Child	109,951	109,784	109,731	109,662	109,561	110,506	111,643	111,554	111,103				993,495
Adult	62,708	62,641	62,550	62,578	62,502	62,905	63,553	63,706	63,255				566,398
SPD (retired Dec-24)*	35,018	35,177	35,319	35,388	35,603	36,127	0	0	0				212,632
Duals (retired Dec-24)*	39,892	40,024	40,124	40,144	40,357	40,798	0	0	0				241,339
ACA OE	149,801	150,482	151,005	151,098	151,559	154,560	154,136	154,609	154,559				1,371,809
LTC (retired Dec-24)*	222	226	240	249	255	254	0	0	0				1,446
LTC Duals (retired Dec-24)*	1,241	1,247	1,254	1,265	1,269	1,286	0	0	0				7,562
SPD with LTC (new Jan-25)	0	0	0	0	0	0	29,564	29,497	29,605				88,666
Duals with LTC (new Jan-25)	0	0	0	0	0	0	48,153	48,100	48,226				144,479
Medi-Cal Program	398,833	399,581	400,223	400,384	401,106	406,436	407,049	407,466	406,748				3,627,826
Group Care Program	5,675	5,686	5,710	5,769	5,772	5,790	5,779	5,812	5,882				51,875
<b>Total</b>	<b>404,508</b>	<b>405,267</b>	<b>405,933</b>	<b>406,153</b>	<b>406,878</b>	<b>412,226</b>	<b>412,828</b>	<b>413,278</b>	<b>412,630</b>				<b>3,679,701</b>

\*As of January 2025, service month, "SPD", "Duals", "LTC", and "LTC Duals" will be discontinued. Effective January 2025 service month new consolidated groupings will be "SPD with LTC" and "Duals with LTC".

**Month Over Month Enrollment Change:**

Medi-Cal Monthly Change													
Child	(173)	(167)	(53)	(69)	(101)	945	1,137	(89)	(451)				979
Adult	(38)	(67)	(91)	28	(76)	403	648	153	(451)				509
SPD (retired Dec-24)	98	159	142	69	215	524	(36,127)	0	0				(34,920)
Duals (retired Dec-24)	144	132	100	20	213	441	(40,798)	0	0				(39,748)
ACA OE	477	681	523	93	461	3,001	(424)	473	(50)				5,235
LTC (retired Dec-24)	0	4	14	9	6	(1)	(254)	0	0				(222)
LTC Duals (retired Dec-24)	(7)	6	7	11	4	17	(1,286)	0	0				(1,248)
SPD with LTC (new Jan-25)	0	0	0	0	0	0	29,564	(67)	108				29,605
Duals with LTC (new Jan-25)	0	0	0	0	0	0	48,153	(53)	126				48,226
Medi-Cal Program	501	748	642	161	722	5,330	613	417	(718)				8,416
Group Care Program	17	11	24	59	3	18	(11)	33	70				224
<b>Total</b>	<b>518</b>	<b>759</b>	<b>666</b>	<b>220</b>	<b>725</b>	<b>5,348</b>	<b>602</b>	<b>450</b>	<b>(648)</b>				<b>8,640</b>

**Enrollment Percentages:**

Medi-Cal Program:													
Child % of Medi-Cal	27.6%	27.5%	27.4%	27.4%	27.3%	27.2%	27.4%	27.4%	27.3%				27.4%
Adult % of Medi-Cal	15.7%	15.7%	15.6%	15.6%	15.6%	15.5%	15.6%	15.6%	15.6%				15.6%
SPD % of Medi-Cal	8.8%	8.8%	8.8%	8.8%	8.9%	8.9%	0.0%	0.0%	0.0%				5.9%
Duals % of Medi-Cal	10.0%	10.0%	10.0%	10.0%	10.1%	10.0%	0.0%	0.0%	0.0%				6.7%
ACA OE % of Medi-Cal	37.6%	37.7%	37.7%	37.7%	37.8%	38.0%	37.9%	37.9%	38.0%				37.8%
LTC % of Medi-Cal	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%				0.0%
LTC Duals % of Medi-Cal	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%	0.0%				0.2%
SPD with LTC % of Medi-Cal	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	7.3%	7.2%	7.3%				2.4%
Duals with LTC % of Medi-Cal	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	11.8%	11.8%	11.9%				4.0%
Medi-Cal Program % of Total	98.6%	98.6%	98.6%	98.6%	98.6%	98.6%	98.6%	98.6%	98.6%				98.6%
Group Care Program % of Total	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%				1.4%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>				<b>100.0%</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2025**

<b>Page 1</b>	Actual Enrollment by Plan & Category of Aid
<b>Page 2</b>	Actual Delegated Enrollment Detail

	Actual Jul-24	Actual Aug-24	Actual Sep-24	Actual Oct-24	Actual Nov-24	Actual Dec-24	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	YTD Member Months
<b>Current Direct/Delegate Enrollment:</b>													
Directly-Contracted													
Directly Contracted (DCP)	87,980	88,518	89,634	89,724	90,655	96,247	94,389	94,869	93,866				825,882
Alameda Health System	91,091	91,170	91,024	90,756	90,451	90,222	91,158	90,932	90,950				817,754
Directly-Contracted Subtotal	179,071	179,688	180,658	180,480	181,106	186,469	185,547	185,801	184,816				1,643,636
Delegated:													
CFMG	44,087	43,956	43,837	43,910	44,029	44,099	44,982	45,072	45,190				399,162
CHCN	181,350	181,623	181,438	181,763	181,743	181,658	182,299	182,405	182,624				1,636,903
Delegated Subtotal	225,437	225,579	225,275	225,673	225,772	225,757	227,281	227,477	227,814				2,036,065
<b>Total</b>	<b>404,508</b>	<b>405,267</b>	<b>405,933</b>	<b>406,153</b>	<b>406,878</b>	<b>412,226</b>	<b>412,828</b>	<b>413,278</b>	<b>412,630</b>				<b>3,679,701</b>
<b>Direct/Delegate Month Over Month Enrollment Change:</b>													
Directly-Contracted	167	617	970	(178)	626	5,363	(922)	254	(985)				5,912
Delegated:													
CFMG	96	(131)	(119)	73	119	70	883	90	118				1,199
CHCN	255	273	(185)	325	(20)	(85)	641	106	219				1,529
Delegated Subtotal	351	142	(304)	398	99	(15)	1,524	196	337				2,728
<b>Total</b>	<b>518</b>	<b>759</b>	<b>666</b>	<b>220</b>	<b>725</b>	<b>5,348</b>	<b>602</b>	<b>450</b>	<b>(648)</b>				<b>8,640</b>
<b>Direct/Delegate Enrollment Percentages:</b>													
Directly-Contracted	44.3%	44.3%	44.5%	44.4%	44.5%	45.2%	44.9%	45.0%	44.8%				44.7%
Delegated:													
CFMG	10.9%	10.8%	10.8%	10.8%	10.8%	10.7%	10.9%	10.9%	11.0%				10.8%
CHCN	44.8%	44.8%	44.7%	44.8%	44.7%	44.1%	44.2%	44.1%	44.3%				44.5%
Delegated Subtotal	55.7%	55.7%	55.5%	55.6%	55.5%	54.8%	55.1%	55.0%	55.2%				55.3%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>				<b>100.0%</b>



**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2025**

	FINAL BUDGET												
	Budget Jul-24	Budget Aug-24	Budget Sep-24	Budget Oct-24	Budget Nov-24	Budget Dec-24	Budget Jan-25	Budget Feb-25	Budget Mar-25	Budget Apr-25	Budget May-25	Budget Jun-25	YTD Member Months
<b>Enrollment by Plan &amp; Aid Category:</b>													
Medi-Cal Program:													
Child	109,951	109,784	109,731	109,662	109,772	109,882	110,102	110,212	110,322	110,432	110,542	110,653	1,321,045
Adult	62,708	62,641	62,550	62,578	62,641	62,704	62,767	62,830	62,893	62,956	63,019	63,082	753,369
SPD (retired Dec-24)	35,018	35,177	35,319	35,388	35,423	35,458	0	0	0	0	0	0	211,783
Duals (retired Dec-24)	39,892	40,024	40,124	40,144	40,144	40,144	0	0	0	0	0	0	240,472
ACA OE	149,801	150,482	151,005	151,098	151,249	151,400	151,551	151,703	151,855	152,007	152,159	152,311	1,816,621
LTC (retired Dec-24)	222	226	240	249	251	254	0	0	0	0	0	0	1,442
LTC Duals (retired Dec-24)	1,241	1,247	1,254	1,265	1,266	1,267	0	0	0	0	0	0	7,540
SPD with LTC (new Jan-25)	0	0	0	0	0	0	34,750	33,788	32,825	31,861	30,896	29,930	194,050
Duals with LTC (new Jan-25)	0	0	0	0	0	0	42,412	43,413	44,414	45,415	46,416	47,417	269,487
Medi-Cal Program	398,833	399,581	400,223	400,384	400,746	401,109	401,582	401,946	402,309	402,671	403,032	403,393	4,815,809
Group Care Program	5,675	5,686	5,710	5,769	5,769	5,769	5,769	5,769	5,769	5,769	5,769	5,769	68,992
<b>Total</b>	<b>404,508</b>	<b>405,267</b>	<b>405,933</b>	<b>406,153</b>	<b>406,515</b>	<b>406,878</b>	<b>407,351</b>	<b>407,715</b>	<b>408,078</b>	<b>408,440</b>	<b>408,801</b>	<b>409,162</b>	<b>4,884,801</b>
<b>Month Over Month Enrollment Change:</b>													
Medi-Cal Monthly Change													
Child	13,386	(167)	(53)	(69)	110	110	220	110	110	110	110	111	14,088
Adult	8,596	(67)	(91)	28	63	63	63	63	63	63	63	63	8,970
SPD (retired Dec-24)	(5,783)	159	142	69	35	35	(35,458)	0	0	0	0	0	(40,801)
Duals (retired Dec-24)	(5,426)	132	100	20	0	0	(40,144)	0	0	0	0	0	(45,318)
ACA OE	8,631	681	523	93	151	151	151	152	152	152	152	152	11,141
LTC (retired Dec-24)	45	4	14	9	2	3	(254)	0	0	0	0	0	(177)
LTC Duals (retired Dec-24)	133	6	7	11	1	1	(1,267)	0	0	0	0	0	(1,108)
SPD with LTC (new Jan-25)	0	0	0	0	0	0	34,750	(962)	(963)	(964)	(965)	(966)	29,930
Duals with LTC (new Jan-25)	0	0	0	0	0	0	42,412	1,001	1,001	1,001	1,001	1,001	47,417
Medi-Cal Program	19,582	748	642	161	362	363	473	364	363	362	361	361	24,142
Group Care Program	182	11	24	59	0	0	0	0	0	0	0	0	276
<b>Total</b>	<b>19,764</b>	<b>759</b>	<b>666</b>	<b>220</b>	<b>362</b>	<b>363</b>	<b>473</b>	<b>364</b>	<b>363</b>	<b>362</b>	<b>361</b>	<b>361</b>	<b>24,418</b>
<b>Enrollment Percentages:</b>													
Medi-Cal Program:													
Child % of Medi-Cal	27.6%	27.5%	27.4%	27.4%	27.4%	27.4%	27.4%	27.4%	27.4%	27.4%	27.4%	27.4%	27.4%
Adult % of Medi-Cal	15.7%	15.7%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%
SPD % of Medi-Cal	8.8%	8.8%	8.8%	8.8%	8.8%	8.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.4%
Duals % of Medi-Cal	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.0%
ACA OE % of Medi-Cal	37.6%	37.7%	37.7%	37.7%	37.7%	37.7%	37.7%	37.7%	37.7%	37.7%	37.8%	37.8%	37.7%
LTC % of Medi-Cal	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
LTC Duals % of Medi-Cal	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
SPD with LTC % of Medi-Cal	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	8.7%	8.4%	8.2%	7.9%	7.7%	7.4%	4.0%
Duals with LTC % of Medi-Cal	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.6%	10.8%	11.0%	11.3%	11.5%	11.8%	5.6%
Medi-Cal Program % of Total	98.6%	98.6%	98.6%	98.6%	98.6%	98.6%	98.6%	98.6%	98.6%	98.6%	98.6%	98.6%	100.0%
Group Care Program % of Total	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>101.4%</b>

**ALAMEDA ALLIANCE FOR HEALTH  
TRENDED ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2025**

	FINAL BUDGET												
	Budget Jul-24	Budget Aug-24	Budget Sep-24	Budget Oct-24	Budget Nov-24	Budget Dec-24	Budget Jan-25	Budget Feb-25	Budget Mar-25	Budget Apr-25	Budget May-25	Budget Jun-25	YTD Member Months
<b>Current Direct/Delegate Enrollment:</b>													
Directly-Contracted													
Directly Contracted (DCP)	87,980	88,518	89,634	89,724	89,786	89,849	90,244	90,630	91,016	91,401	91,786	92,171	1,082,739
Alameda Health System	91,091	91,170	91,024	90,756	90,843	90,930	90,951	90,960	90,968	90,976	90,984	90,992	1,091,645
Directly-Contracted Subtotal	179,071	179,688	180,658	180,480	180,629	180,779	181,195	181,590	181,984	182,377	182,770	183,163	2,174,384
Delegated:													
CFMG	44,087	43,956	43,837	43,910	43,953	43,996	44,035	44,033	44,030	44,027	44,024	44,021	527,909
CHCN	181,350	181,623	181,438	181,763	181,933	182,103	182,121	182,092	182,064	182,036	182,007	181,978	2,182,508
Delegated Subtotal	225,437	225,579	225,275	225,673	225,886	226,099	226,156	226,125	226,094	226,063	226,031	225,999	2,710,417
<b>Total</b>	<b>404,508</b>	<b>405,267</b>	<b>405,933</b>	<b>406,153</b>	<b>406,515</b>	<b>406,878</b>	<b>407,351</b>	<b>407,715</b>	<b>408,078</b>	<b>408,440</b>	<b>408,801</b>	<b>409,162</b>	<b>4,884,801</b>
													0
<b>Direct/Delegate Month Over Month Enrollment Change:</b>													
Directly-Contracted													
Directly Contracted (DCP)	(11,969)	538	1,116	90	62	63	395	386	386	385	385	385	(7,778)
Alameda Health System	8,720	79	(146)	(268)	87	87	21	9	8	8	8	8	8,621
Directly-Contracted Subtotal	(3,249)	617	970	(178)	149	150	416	395	394	393	393	393	843
Delegated:													
CFMG	3,320	(131)	(119)	73	43	43	39	(2)	(3)	(3)	(3)	(3)	3,254
CHCN	19,693	273	(185)	325	170	170	18	(29)	(28)	(28)	(29)	(29)	20,321
Delegated Subtotal	23,013	142	(304)	398	213	213	57	(31)	(31)	(31)	(32)	(32)	23,575
<b>Total</b>	<b>19,764</b>	<b>759</b>	<b>666</b>	<b>220</b>	<b>362</b>	<b>363</b>	<b>473</b>	<b>364</b>	<b>363</b>	<b>362</b>	<b>361</b>	<b>361</b>	<b>24,418</b>
<b>Direct/Delegate Enrollment Percentages:</b>													
Directly-Contracted													
Directly Contracted (DCP)	21.7%	21.8%	22.1%	22.1%	22.1%	22.1%	22.2%	22.2%	22.3%	22.4%	22.5%	22.5%	22.2%
Alameda Health System	22.5%	22.5%	22.4%	22.3%	22.3%	22.3%	22.3%	22.3%	22.3%	22.3%	22.3%	22.2%	22.3%
Directly-Contracted Subtotal	44.3%	44.3%	44.5%	44.4%	44.4%	44.4%	44.5%	44.5%	44.6%	44.7%	44.7%	44.8%	44.5%
Delegated:													
CFMG	10.9%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%
CHCN	44.8%	44.8%	44.7%	44.8%	44.8%	44.8%	44.7%	44.7%	44.6%	44.6%	44.5%	44.5%	44.7%
Delegated Subtotal	55.7%	55.7%	55.5%	55.6%	55.6%	55.6%	55.5%	55.5%	55.4%	55.3%	55.3%	55.2%	55.5%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

ALAMEDA ALLIANCE FOR HEALTH  
TRENDING ENROLLMENT REPORTING  
FOR THE FISCAL YEAR 2025

	Variance Jul-24	Variance Aug-24	Variance Sep-24	Variance Oct-24	Variance Nov-24	Variance Dec-24	Variance Jan-25	Variance Feb-25	Variance Mar-25	Variance Apr-25	Variance May-25	Variance Jun-25	YTD Member Month Variance
<b>Enrollment Variance by Plan &amp; Aid Category - Favorable/(Unfavorable)</b>													
Medi-Cal Program:													
Child	0	0	0	0	(211)	624	1,541	1,342	781				4,077
Adult	0	0	0	0	(139)	201	786	876	362				2,086
SPD (retired Dec-24)	0	0	0	0	180	669	0	0	0				849
Duals (retired Dec-24)	0	0	0	0	213	654	0	0	0				867
ACA OE	0	0	0	0	310	3,160	2,585	2,906	2,704				11,665
LTC (retired Dec-24)	0	0	0	0	4	0	0	0	0				4
LTC Duals (retired Dec-24)	0	0	0	0	3	19	0	0	0				22
SPD with LTC (new Jan-25)	0	0	0	0	0	0	(5,186)	(4,291)	(3,220)				(12,697)
Duals with LTC (new Jan-25)	0	0	0	0	0	0	5,741	4,687	3,812				14,240
Medi-Cal Program	0	0	0	0	360	5,327	5,467	5,520	4,439				5,687
Group Care Program	0	0	0	0	3	21	10	43	113				24
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>363</b>	<b>5,348</b>	<b>5,477</b>	<b>5,563</b>	<b>4,552</b>				<b>21,303</b>
<b>Current Direct/Delegate Enrollment Variance - Favorable/(Unfavorable)</b>													
Directly-Contracted													
Directly Contracted (DCP)	0	0	0	0	869	6,398	4,145	4,239	2,850				18,501
Alameda Health System	0	0	0	0	(392)	(708)	207	(28)	(18)				(939)
Directly-Contracted Subtotal	0	0	0	0	477	5,690	4,352	4,211	2,832				17,562
Delegated:													
CFMG	0	0	0	0	76	103	947	1,039	1,160				3,325
CHCN	0	0	0	0	(190)	(445)	178	313	560				416
Delegated Subtotal	0	0	0	0	(114)	(342)	1,125	1,352	1,720				3,741
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>363</b>	<b>5,348</b>	<b>5,477</b>	<b>5,563</b>	<b>4,552</b>				<b>21,303</b>

**ALAMEDA ALLIANCE FOR HEALTH  
MEDICAL EXPENSE DETAIL  
ACTUAL VS. BUDGET  
FOR THE MONTH AND FISCAL YTD ENDED MARCH 31, 2025**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
<b><u>CAPITATED MEDICAL EXPENSES</u></b>								
\$5,327,843	\$1,746,771	(\$3,581,072)	(205.0%)	PCP Capitation	\$40,578,549	\$23,348,182	(\$17,230,368)	(73.8%)
6,289,004	6,610,176	321,172	4.9%	PCP Capitation FQHC	55,379,094	57,572,960	2,193,867	3.8%
502,908	455,898	(47,010)	(10.3%)	Specialty Capitation	3,779,976	3,769,772	(10,203)	(0.3%)
5,556,672	6,004,546	447,874	7.5%	Specialty Capitation FQHC	48,641,743	51,618,642	2,976,899	5.8%
767,761	715,645	(52,116)	(7.3%)	Laboratory Capitation	6,823,468	6,568,203	(255,265)	(3.9%)
345,087	341,214	(3,873)	(1.1%)	Vision Capitation	3,077,651	3,059,922	(17,729)	(0.6%)
114,386	132,635	18,250	13.8%	CFMG Capitation	1,004,312	1,096,895	92,583	8.4%
849,753	292,350	(557,403)	(190.7%)	ANC IPA Admin Capitation FQHC	2,974,421	2,525,395	(449,026)	(17.8%)
0	0	0	0.0%	Kaiser Capitation	(8,639,235)	(8,639,177)	57	0.0%
0	0	0	0.0%	BHT Supplemental Expense	(65,356)	0	65,356	0.0%
0	0	0	0.0%	Maternity Supplemental Expense	37,270	27,953	(9,318)	(33.3%)
1,031,696	869,429	(162,267)	(18.7%)	DME Capitation	9,197,282	8,448,289	(748,993)	(8.9%)
<b>20,785,110</b>	<b>17,168,664</b>	<b>(3,616,446)</b>	<b>(21.1%)</b>	<b>7. TOTAL CAPITATED EXPENSES</b>	<b>162,789,175</b>	<b>149,397,036</b>	<b>(13,392,139)</b>	<b>(9.0%)</b>
<b><u>FEE FOR SERVICE MEDICAL EXPENSES</u></b>								
4,908,634	0	(4,908,634)	0.0%	IBNR Inpatient Services	30,635,167	(3,303,163)	(33,938,330)	1,027.4%
147,258	0	(147,258)	0.0%	IBNR Settlement (IP)	919,054	(99,094)	(1,018,148)	1,027.5%
392,691	0	(392,691)	0.0%	IBNR Claims Fluctuation (IP)	2,450,812	(264,254)	(2,715,066)	1,027.4%
43,789,469	50,970,413	7,180,944	14.1%	Inpatient Hospitalization FFS	418,706,686	459,019,016	40,312,330	8.8%
4,521,034	0	(4,521,034)	0.0%	IP OB - Mom & NB	28,423,239	12,540,164	(15,883,075)	(126.7%)
207,761	0	(207,761)	0.0%	IP Behavioral Health	5,220,184	1,070,307	(4,149,876)	(387.7%)
1,163,206	0	(1,163,206)	0.0%	Inpatient Facility Rehab FFS	11,458,303	5,770,736	(5,687,567)	(98.6%)
<b>55,130,053</b>	<b>50,970,413</b>	<b>(4,159,640)</b>	<b>(8.2%)</b>	<b>8. Inpatient Hospital Expense</b>	<b>497,813,444</b>	<b>474,733,712</b>	<b>(23,079,732)</b>	<b>(4.9%)</b>
(521,148)	0	521,148	0.0%	IBNR PCP	727,437	(293,439)	(1,020,876)	347.9%
(15,633)	0	15,633	0.0%	IBNR Settlement (PCP)	21,826	(8,801)	(30,627)	348.0%
(41,692)	0	41,692	0.0%	IBNR Claims Fluctuation (PCP)	126,457	44,791	(81,666)	(182.3%)
4,217,502	2,867,955	(1,349,547)	(47.1%)	PCP FFS	35,957,096	29,511,340	(6,445,755)	(21.8%)
406,880	843,965	437,085	51.8%	PCP FQHC FFS	3,468,456	5,806,017	2,337,561	40.3%
0	0	0	0.0%	Physician Extended Hrs. Incent	19,000	12,000	(7,000)	(58.3%)
0	879,138	879,138	100.0%	Prop 56 Physician Pmt	(12,256,206)	(137,506)	12,118,700	(8,813.2%)
16,497	0	(16,497)	0.0%	Prop 56 Hyde	197,782	64,923	(132,858)	(204.6%)
83,250	0	(83,250)	0.0%	Prop 56 Trauma Screening	182,651	110,133	(72,518)	(65.8%)
84,124	0	(84,124)	0.0%	Prop 56 Developmentl Screening	149,526	96,040	(53,486)	(55.7%)
683,391	0	(683,391)	0.0%	Prop 56 Family Planning	(1,749,072)	(767,666)	981,405	(127.8%)
0	0	0	0.0%	Prop 56 VBP	(2,406,095)	(2,718,741)	(312,647)	11.5%
<b>4,913,171</b>	<b>4,591,058</b>	<b>(322,113)</b>	<b>(7.0%)</b>	<b>9. Primary Care Physician Expense</b>	<b>24,438,857</b>	<b>31,719,091</b>	<b>7,280,233</b>	<b>23.0%</b>
(1,076,266)	0	1,076,266	0.0%	IBNR Specialist	1,971,994	(747,176)	(2,719,170)	363.9%
(32,288)	0	32,288	0.0%	IBNR Settlement (SCP)	59,164	(22,414)	(81,578)	364.0%
(86,102)	0	86,102	0.0%	IBNR Claims Fluctuation (SCP)	157,758	(59,775)	(217,533)	363.9%
444,805	0	(444,805)	0.0%	Psychiatrist FFS	3,620,736	1,559,071	(2,061,665)	(132.2%)
3,577,515	8,071,334	4,493,820	55.7%	Specialty Care FFS	31,469,771	55,712,107	24,242,336	43.5%
203,078	0	(203,078)	0.0%	Specialty Anesthesiology	2,128,442	1,061,004	(1,067,438)	(100.6%)
1,803,771	0	(1,803,771)	0.0%	Specialty Imaging FFS	14,738,792	6,843,037	(7,895,755)	(115.4%)
30,226	0	(30,226)	0.0%	Obstetrics FFS	336,540	181,208	(155,332)	(85.7%)
490,970	0	(490,970)	0.0%	Specialty IP Surgery FFS	3,614,248	1,679,499	(1,934,749)	(115.2%)
885,407	0	(885,407)	0.0%	Specialty OP Surgery FFS	8,816,265	4,353,452	(4,462,813)	(102.5%)
677,934	0	(677,934)	0.0%	Specialty IP Physician	5,717,539	2,543,833	(3,173,706)	(124.8%)
128,348	125,093	(3,255)	(2.6%)	Specialist FQHC FFS	1,118,005	1,161,549	43,544	3.7%
<b>7,047,398</b>	<b>8,196,427</b>	<b>1,149,030</b>	<b>14.0%</b>	<b>10. Specialty Care Physician Expense</b>	<b>73,749,254</b>	<b>74,265,395</b>	<b>516,141</b>	<b>0.7%</b>
(553,240)	0	553,240	0.0%	IBNR Ancillary (ANC)	3,703,729	904,191	(2,799,538)	(309.6%)

**ALAMEDA ALLIANCE FOR HEALTH  
MEDICAL EXPENSE DETAIL  
ACTUAL VS. BUDGET  
FOR THE MONTH AND FISCAL YTD ENDED MARCH 31, 2025**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
(16,597)	0	16,597	0.0%	IBNR Settlement (ANC)	198,175	114,188	(83,987)	(73.6%)
(44,261)	0	44,261	0.0%	IBNR Claims Fluctuation (ANC)	460,210	236,248	(223,962)	(94.8%)
676,639	0	(676,639)	0.0%	IBNR Transportation FFS	624,048	207,856	(416,193)	(200.2%)
2,245,037	0	(2,245,037)	0.0%	Behavioral Health Therapy FFS	19,180,338	8,190,565	(10,989,773)	(134.2%)
2,284,141	0	(2,284,141)	0.0%	Psychologist & Other MH Prof	17,003,024	7,234,250	(9,768,774)	(135.0%)
524,886	0	(524,886)	0.0%	Other Medical Professional	4,158,195	1,865,835	(2,292,360)	(122.9%)
103,388	0	(103,388)	0.0%	Hearing Devices	1,312,858	674,558	(638,300)	(94.6%)
23,100	0	(23,100)	0.0%	ANC Imaging	340,209	228,147	(112,062)	(49.1%)
68,213	0	(68,213)	0.0%	Vision FFS	658,952	280,298	(378,654)	(135.1%)
0	0	0	0.0%	Family Planning	56	10	(46)	(464.6%)
615,358	0	(615,358)	0.0%	Laboratory FFS	9,872,600	6,593,456	(3,279,145)	(49.7%)
139,041	0	(139,041)	0.0%	ANC Therapist	1,329,356	644,262	(685,093)	(106.3%)
2,177,962	0	(2,177,962)	0.0%	Transp/Ambulance FFS	13,992,420	5,962,027	(8,030,394)	(134.7%)
3,547,359	0	(3,547,359)	0.0%	Non-ER Transportation FFS	21,863,842	8,526,483	(13,337,358)	(156.4%)
1,704,528	0	(1,704,528)	0.0%	Hospice FFS	20,615,497	9,250,960	(11,364,537)	(122.8%)
1,723,897	0	(1,723,897)	0.0%	Home Health Services	15,905,293	7,088,754	(8,816,540)	(124.4%)
0	14,368,901	14,368,901	100.0%	Other Medical FFS	128	71,180,177	71,180,049	100.0%
87,078	0	(87,078)	0.0%	Medical Refunds through HMS	695,849	290,192	(405,657)	(139.8%)
0	0	0	0.0%	Medical Refunds	10,037	0	(10,037)	0.0%
35,807	0	(35,807)	0.0%	DME & Medical Supplies FFS	342,627	187,833	(154,794)	(82.4%)
2,814,265	2,278,027	(536,238)	(23.5%)	ECM Base/Outreach FFS ANC	2,622,960	1,772,809	(850,152)	(48.0%)
146,299	101,957	(44,342)	(43.5%)	CS Housing Deposits FFS ANC	1,003,222	983,374	(19,848)	(2.0%)
957,292	804,299	(152,993)	(19.0%)	CS Housing Tenancy FFS ANC	6,797,366	7,167,262	369,896	5.2%
537,728	446,560	(91,169)	(20.4%)	CS Housing Navi Servic FFS ANC	4,010,860	4,115,795	104,935	2.5%
339,510	716,333	376,823	52.6%	CS Medical Respite FFS ANC	5,245,108	6,053,068	807,960	13.3%
251,338	162,595	(88,743)	(54.6%)	CS Med. Tailored Meals FFS ANC	2,193,299	1,689,569	(503,730)	(29.8%)
12,822	25,195	12,373	49.1%	CS Asthma Remediation FFS ANC	88,734	143,874	55,141	38.3%
0	9,868	9,868	100.0%	MOT Wrap Around (Non Med MOT)	0	49,817	49,817	100.0%
0	9,974	9,974	100.0%	CS Home Modifications FFS ANC	24,053	74,021	49,968	67.5%
92,597	527,790	435,193	82.5%	CS P.Care & Hmker Svcs FFS ANC	2,286,983	4,153,083	1,866,100	44.9%
4,826	19,963	15,137	75.8%	CS Cgiver Respite Svcs FFS ANC	53,775	142,309	88,534	62.2%
755,948	0	(755,948)	0.0%	CommunityBased Adult Svc(CBAS)	4,256,721	2,203,374	(2,053,347)	(93.2%)
18,923	25,000	6,077	24.3%	CS LTC Diversion FFS ANC	163,922	192,778	28,857	15.0%
0	7,469	7,469	100.0%	CS LTC Transition FFS ANC	5,003	37,461	32,458	86.6%
21,273,884	19,503,930	(1,769,954)	(9.1%)	11. Ancillary Medical Expense	161,019,450	158,438,885	(2,580,565)	(1.6%)
(541,848)	0	541,848	0.0%	IBNR Outpatient	4,843,804	231,629	(4,612,175)	(1,991.2%)
(16,254)	0	16,254	0.0%	IBNR Settlement (OP)	145,319	6,949	(138,370)	(1,991.2%)
(43,349)	0	43,349	0.0%	IBNR Claims Fluctuation (OP)	387,499	18,527	(368,971)	(1,991.5%)
2,121,494	11,466,421	9,344,927	81.5%	Outpatient FFS	21,828,411	68,312,666	46,484,254	68.0%
2,745,731	0	(2,745,731)	0.0%	OP Ambul Surgery FFS	24,589,472	11,593,959	(12,995,513)	(112.1%)
2,330,038	0	(2,330,038)	0.0%	Imaging Services FFS	22,971,409	10,130,403	(12,841,007)	(126.8%)
122,154	0	(122,154)	0.0%	Behavioral Health FFS	409,493	97,460	(312,032)	(320.2%)
800,375	0	(800,375)	0.0%	Outpatient Facility Lab FFS	6,689,576	2,863,424	(3,826,152)	(133.6%)
216,889	0	(216,889)	0.0%	Outpatient Facility Cardio FFS	1,876,385	844,453	(1,031,932)	(122.2%)
89,343	0	(89,343)	0.0%	OP Facility PT/OT/ST FFS	891,221	400,408	(490,813)	(122.6%)
3,237,070	0	(3,237,070)	0.0%	OP Facility Dialysis Ctr FFS	28,323,029	12,647,437	(15,675,592)	(123.9%)
11,061,642	11,466,421	404,779	3.5%	12. Outpatient Medical Expense	112,955,618	107,147,315	(5,808,303)	(5.4%)
374,334	0	(374,334)	0.0%	IBNR Emergency	2,561,864	(165,803)	(2,727,667)	1,645.1%
11,231	0	(11,231)	0.0%	IBNR Settlement (ER)	76,857	(4,974)	(81,831)	1,645.1%
29,946	0	(29,946)	0.0%	IBNR Claims Fluctuation (ER)	204,945	(13,266)	(218,211)	1,644.9%
7,905,570	10,408,431	2,502,861	24.0%	ER Facility	79,051,235	89,148,430	10,097,195	11.3%
1,224,139	0	(1,224,139)	0.0%	Specialty ER Physician FFS	10,968,960	4,880,392	(6,088,568)	(124.8%)
9,545,220	10,408,431	863,211	8.3%	13. Emergency Expense	92,863,861	93,844,779	980,918	1.0%
2,019,069	0	(2,019,069)	0.0%	IBNR Pharmacy (OP)	4,088,446	1,991,773	(2,096,673)	(105.3%)

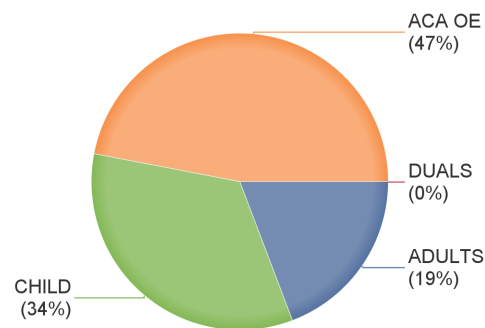
**ALAMEDA ALLIANCE FOR HEALTH  
MEDICAL EXPENSE DETAIL  
ACTUAL VS. BUDGET  
FOR THE MONTH AND FISCAL YTD ENDED MARCH 31, 2025**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
60,572	0	(60,572)	0.0%	IBNR Settlement Rx (OP)	122,654	59,755	(62,899)	(105.3%)
161,527	0	(161,527)	0.0%	IBNR Claims Fluctuation Rx(OP)	327,079	159,342	(167,737)	(105.3%)
656,183	454,372	(201,811)	(44.4%)	Pharmacy FFS (OP)	6,358,501	5,331,265	(1,027,236)	(19.3%)
246,521	11,388,475	11,141,955	97.8%	Pharmacy Non PBM FFS Other-ANC	1,168,448	58,476,368	57,307,920	98.0%
8,421,147	0	(8,421,147)	0.0%	Pharmacy Non PBM FFS OP-FAC	83,037,524	39,326,556	(43,710,968)	(111.1%)
303,850	0	(303,850)	0.0%	Pharmacy Non PBM FFS PCP	2,113,294	985,563	(1,127,731)	(114.4%)
2,331,248	0	(2,331,248)	0.0%	Pharmacy Non PBM FFS SCP	21,679,654	10,617,727	(11,061,927)	(104.2%)
25,028	0	(25,028)	0.0%	Pharmacy Non PBM FFS FQHC	192,095	82,575	(109,520)	(132.6%)
15,899	0	(15,899)	0.0%	Pharmacy Non PBM FFS HH	170,605	91,629	(78,976)	(86.2%)
(39)	0	39	0.0%	RX Refunds HMS	(345)	(306)	39	(12.6%)
(50,000)	50,966	100,966	198.1%	Medical Expenses Pharm Rebate	(314,571)	40,996	355,568	867.3%
14,191,005	11,893,814	(2,297,191)	(19.3%)	14. Pharmacy Expense	118,943,383	117,163,241	(1,780,142)	(1.5%)
656,138	0	(656,138)	0.0%	IBNR LTC	18,763,707	(3,756,936)	(22,520,643)	599.4%
19,685	0	(19,685)	0.0%	IBNR Settlement (LTC)	562,911	(112,709)	(675,620)	599.4%
52,491	0	(52,491)	0.0%	IBNR Claims Fluctuation (LTC)	1,501,095	(300,555)	(1,801,650)	599.4%
1,829,758	0	(1,829,758)	0.0%	LTC - ICF/DD	14,352,809	6,755,726	(7,597,083)	(112.5%)
26,143,811	0	(26,143,811)	0.0%	LTC Custodial Care	211,158,617	99,683,289	(111,475,328)	(111.8%)
7,009,681	33,184,441	26,174,760	78.9%	LTC SNF	67,848,212	197,303,573	129,455,361	65.6%
35,711,564	33,184,441	(2,527,123)	(7.6%)	15. Long Term Care Expense	314,187,350	299,572,387	(14,614,963)	(4.9%)
158,873,937	150,214,935	(8,659,001)	(5.8%)	16. TOTAL FFS MEDICAL EXPENSES	1,395,971,217	1,356,884,805	(39,086,412)	(2.9%)
0	49,772	49,772	100.0%	Clinical Vacancy #102	0	(958,464)	(958,464)	100.0%
177,496	293,123	115,627	39.4%	Quality Analytics #123	1,854,426	2,031,812	177,386	8.7%
338,613	325,975	(12,638)	(3.9%)	LongTerm Services and Support #139	2,392,813	2,532,296	139,483	5.5%
893,288	859,148	(34,140)	(4.0%)	Utilization Management #140	8,645,920	8,644,368	(1,551)	0.0%
737,538	640,000	(97,538)	(15.2%)	Case & Disease Management #185	6,359,843	6,268,665	(91,177)	(1.5%)
329,198	799,977	470,779	58.8%	Medical Management #230	8,687,038	10,311,670	1,624,632	15.8%
805,523	968,786	163,263	16.9%	Quality Improvement #235	9,127,185	11,258,229	2,131,044	18.9%
339,206	364,431	25,225	6.9%	HCS Behavioral Health #238	2,944,092	3,197,377	253,285	7.9%
154,675	200,653	45,977	22.9%	Pharmacy Services #245	1,152,347	2,066,459	914,112	44.2%
58,027	60,759	2,731	4.5%	Regulatory Readiness #268	572,093	620,955	48,862	7.9%
3,833,565	4,562,623	729,058	16.0%	17. Other Benefits & Services	41,735,757	45,973,367	4,237,610	9.2%
(1,390,769)	(1,289,443)	101,327	(7.9%)	Reinsurance Recoveries	(18,773,427)	(13,247,243)	5,526,184	(41.7%)
1,689,656	1,719,257	29,600	1.7%	Reinsurance Premium	15,614,814	15,711,300	96,486	0.6%
298,887	429,814	130,927	30.5%	18. Reinsurance Expense	(3,158,613)	2,464,057	5,622,670	228.2%
183,791,498	172,376,037	(11,415,461)	(6.6%)	20. TOTAL MEDICAL EXPENSES	1,597,337,536	1,554,719,266	(42,618,270)	(2.7%)

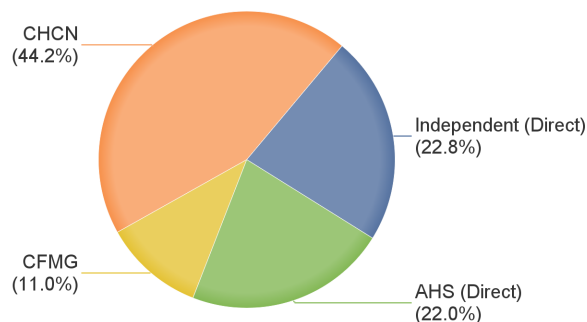
## Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Category of Aid Trend						
Category of Aid	Mar 2025	% of Medi-Cal	Independent (Direct)	AHS (Direct)	CFMG	CHCN
ADULTS	63,278	16%	13,812	14,115	6	35,345
CHILD	111,153	27%	10,070	13,460	42,206	45,417
SPD	0	0%	0	0	0	0
ACA OE	154,579	38%	27,917	53,816	1,517	71,329
DUALS	1	0%	1	0	0	0
LTC	0	0%	0	0	0	0
LTC-DUAL	0	0%	0	0	0	0
SPD-LTC	29,609	7%	8,816	5,067	1,470	14,256
SPD-LTC/Full Dual	48,241	12%	31,127	3,526	4	13,584
Medi-Cal	406,861		91,743	89,984	45,203	179,931
Group Care	5,882		2,207	973	0	2,702
<b>Total</b>	<b>412,743</b>	<b>100%</b>	<b>93,950</b>	<b>90,957</b>	<b>45,203</b>	<b>182,633</b>
Medi-Cal %	98.6%		97.7%	98.9%	100.0%	98.5%
Group Care %	1.4%		2.3%	1.1%	0.0%	1.5%
<b>Network Distribution</b>			<b>22.8%</b>	<b>22.0%</b>	<b>11.0%</b>	<b>44.2%</b>
			<b>% Direct:</b>	<b>45%</b>	<b>% Delegated:</b>	<b>55%</b>

**Medi-Cal By Aid Category**

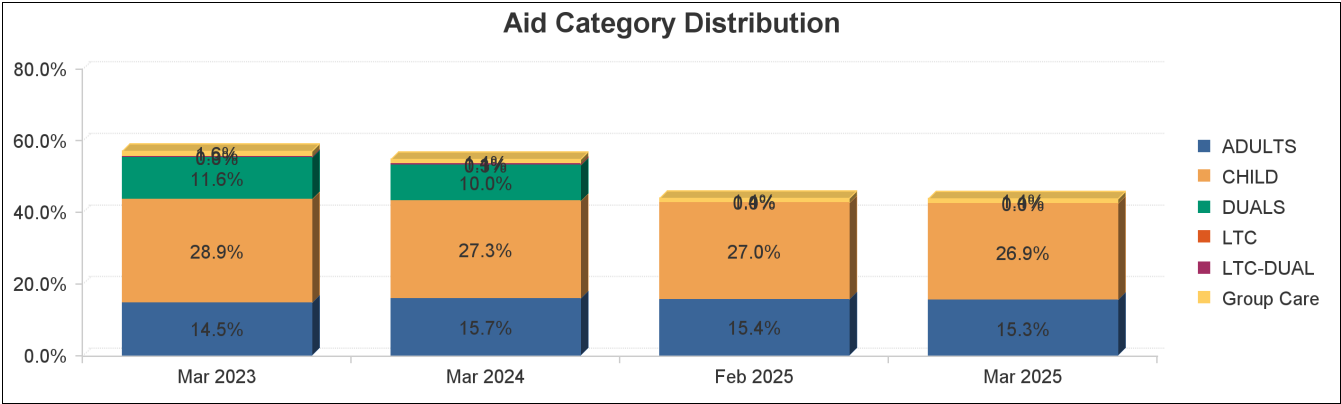


**By Network**

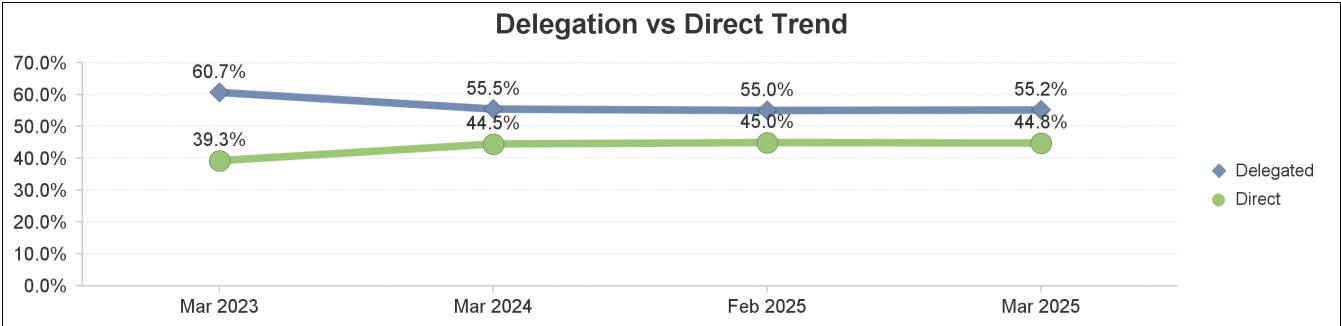


Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Category of Aid Trend											
Category of Aid	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Mar 2023	Mar 2024	Feb 2025	Mar 2025	Mar 2023	Mar 2024	Feb 2025	Mar 2025	Mar 2023 to Mar 2024	Mar 2024 to Mar 2025	Feb 2025 to Mar 2025
ADULTS	51,516	63,314	63,758	63,278	14.5%	15.7%	15.4%	15.3%	18.6%	-0.1%	-0.8%
CHILD	102,510	110,268	111,576	111,153	28.9%	27.3%	27.0%	26.9%	7.0%	0.8%	-0.4%
SPD	31,021	34,972	0	0	8.7%	8.7%	0.0%	0.0%	11.3%	0.0%	0.0%
ACA OE	121,852	148,065	154,609	154,579	34.3%	36.7%	37.4%	37.5%	17.7%	4.2%	0.0%
DUALS	41,246	40,222	2	1	11.6%	10.0%	0.0%	0.0%	-2.5%	#####	-100.0%
LTC	143	216	0	0	0.0%	0.1%	0.0%	0.0%	33.8%	0.0%	0.0%
LTC-DUAL	948	1,307	0	0	0.3%	0.3%	0.0%	0.0%	27.5%	0.0%	0.0%
SPD-LTC	0	0	29,497	29,609	0.0%	0.0%	7.1%	7.2%	0.0%	100.0%	0.4%
SPD-LTC/ Full Dual	0	0	48,100	48,241	0.0%	0.0%	11.6%	11.7%	0.0%	100.0%	0.3%
Medi-Cal	349,236	398,364	407,542	406,861	98.4%	98.6%	98.6%	98.6%	12.3%	2.1%	-0.2%
Group Care	5,723	5,620	5,812	5,882	1.6%	1.4%	1.4%	1.4%	-1.8%	4.5%	1.2%
Total	354,959	403,984	413,354	412,743	100.0%	100.0%	100.0%	100.0%	12.1%	2.1%	-0.1%



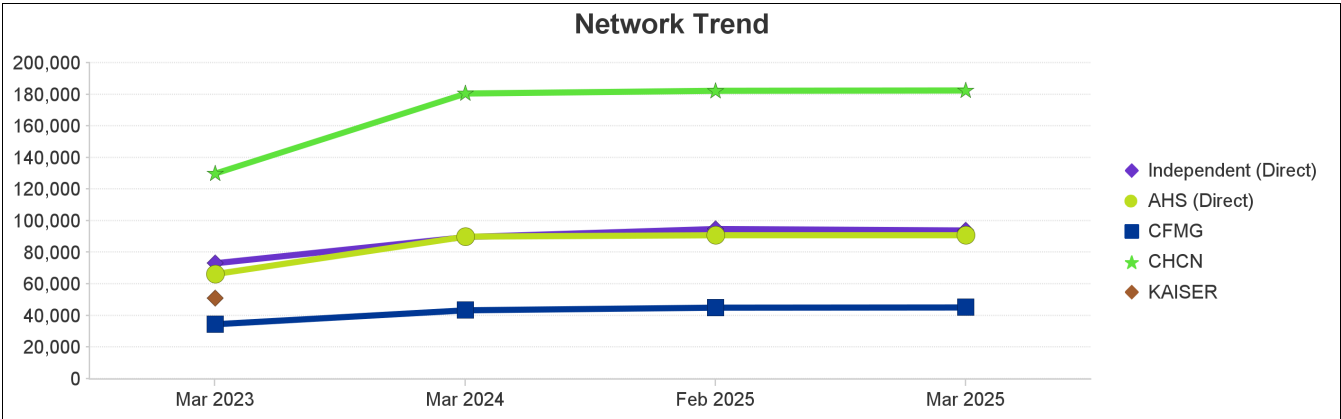
Delegation vs Direct Trend											
Members	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Mar 2023	Mar 2024	Feb 2025	Mar 2025	Mar 2023	Mar 2024	Feb 2025	Mar 2025	Mar 2023 to Mar 2024	Mar 2024 to Mar 2025	Feb 2025 to Mar 2025
Delegated	215,530	224,105	227,504	227,836	60.7%	55.5%	55.0%	55.2%	3.8%	1.6%	0.1%
Direct	139,429	179,879	185,850	184,907	39.3%	44.5%	45.0%	44.8%	22.5%	2.7%	-0.5%
Total	354,959	403,984	413,354	412,743	100.0%	100.0%	100.0%	100.0%	12.1%	2.1%	-0.1%





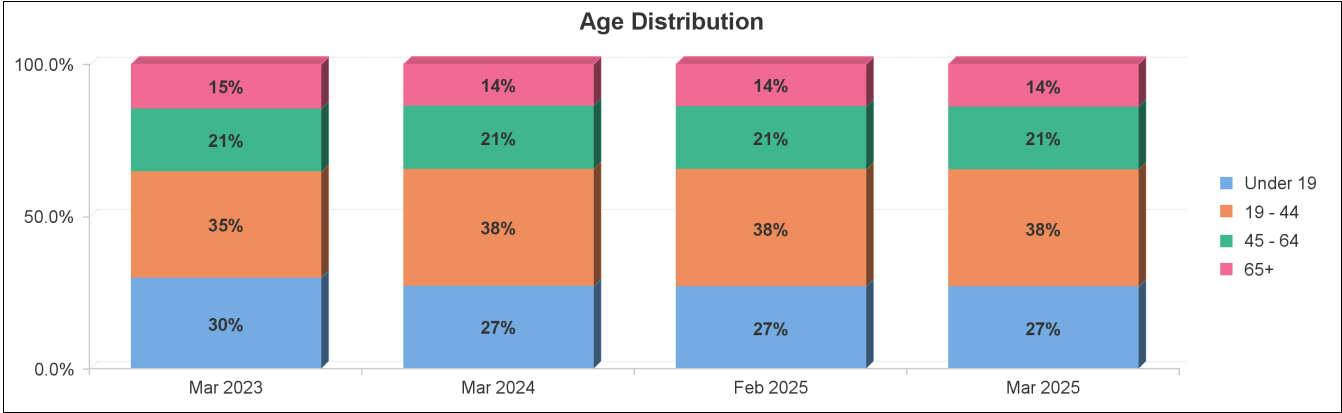
Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Network Trend											
	Members				% of Total (ie.Distribution)				% Growth (Loss)		
Network	Mar 2023	Mar 2024	Feb 2025	Mar 2025	Mar 2023	Mar 2024	Feb 2025	Mar 2025	Mar 2023 to Mar 2024	Mar 2024 to Mar 2025	Feb 2025 to Mar 2025
Independent (Direct)	73,153	89,790	94,899	93,950	20.6%	22.2%	23.0%	22.8%	18.5%	4.4%	-1.0%
AHS (Direct)	66,276	90,089	90,951	90,957	18.7%	22.3%	22.0%	22.0%	26.4%	1.0%	0.0%
CFMG	34,547	43,413	45,079	45,203	9.7%	10.7%	10.9%	11.0%	20.4%	4.0%	0.3%
CHCN	129,908	180,692	182,425	182,633	36.6%	44.7%	44.1%	44.2%	28.1%	1.1%	0.1%
KAISER	51,075	0	0	0	14.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total	354,959	403,984	413,354	412,743	100.0%	100.0%	100.0%	100.0%	12.1%	2.1%	-0.1%

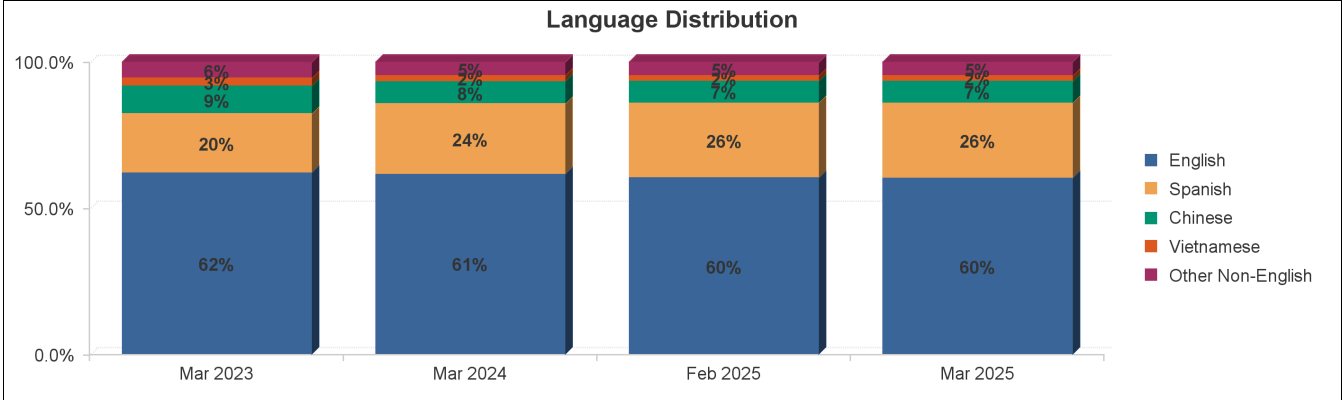


Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Age Category Trend											
	Members				% of Total (ie.Distribution)				% Growth (Loss)		
Age Category	Mar 2023	Mar 2024	Feb 2025	Mar 2025	Mar 2023	Mar 2024	Feb 2025	Mar 2025	Mar 2023 to Mar 2024	Mar 2024 to Mar 2025	Feb 2025 to Mar 2025
Under 19	104,866	108,522	110,599	110,282	30%	27%	27%	27%	3%	2%	0%
19 - 44	124,034	155,233	159,068	158,678	35%	38%	38%	38%	20%	2%	0%
45 - 64	72,979	83,951	85,271	85,158	21%	21%	21%	21%	13%	1%	0%
65+	53,080	56,278	58,416	58,625	15%	14%	14%	14%	6%	4%	0%
Total	354,959	403,984	413,354	412,743	100%	100%	100%	100%	12%	2%	0%

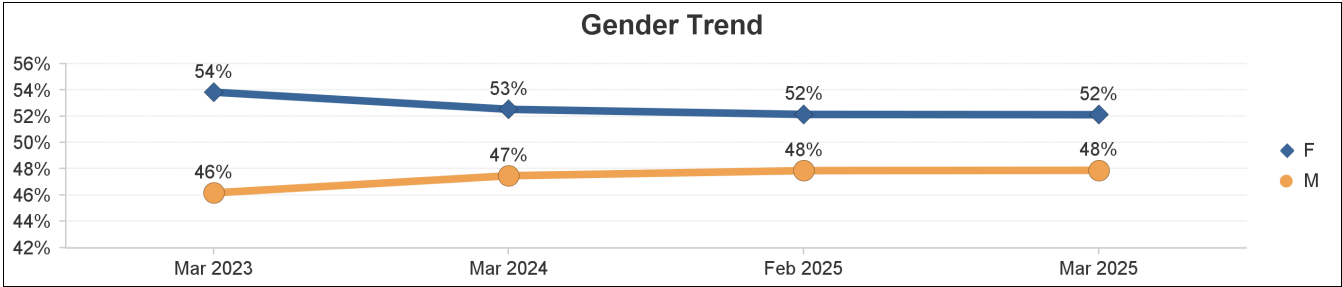


Language Trend											
	Members				% of Total (ie.Distribution)				% Growth (Loss)		
Language	Mar 2023	Mar 2024	Feb 2025	Mar 2025	Mar 2023	Mar 2024	Feb 2025	Mar 2025	Mar 2023 to Mar 2024	Mar 2024 to Mar 2025	Feb 2025 to Mar 2025
English	219,911	248,207	248,996	248,349	62%	61%	60%	60%	11%	0%	0%
Spanish	71,737	97,569	105,721	105,898	20%	24%	26%	26%	26%	8%	0%
Chinese	33,645	30,760	30,594	30,544	9%	8%	7%	7%	-9%	-1%	0%
Vietnamese	9,773	8,536	8,238	8,209	3%	2%	2%	2%	-14%	-4%	0%
Other Non-English	19,893	18,912	19,805	19,743	6%	5%	5%	5%	-5%	4%	0%
Total	354,959	403,984	413,354	412,743	100%	100%	100%	100%	12%	2%	0%

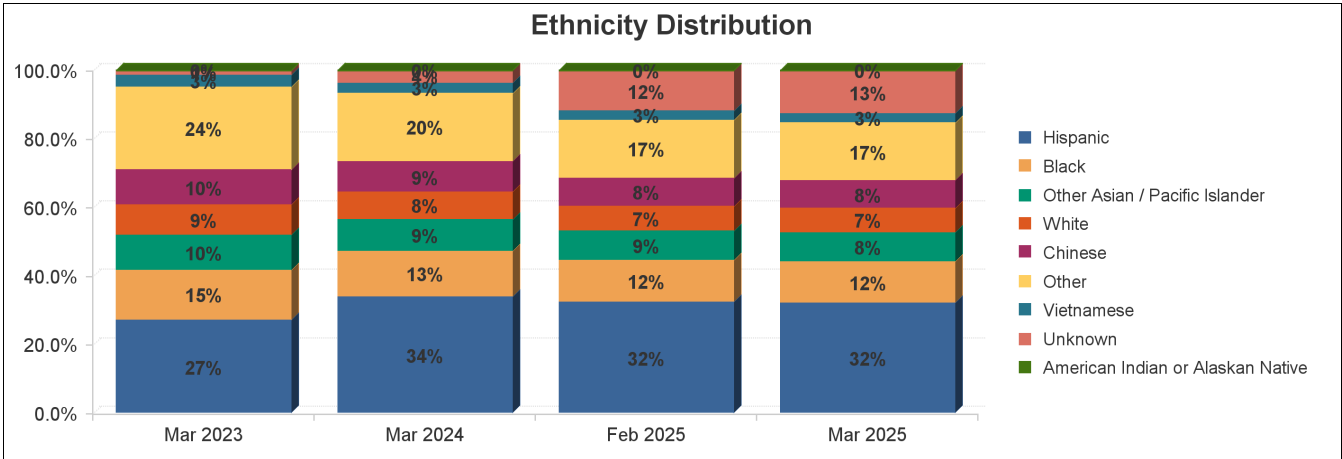


Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Gender Trend											
	Members				% of Total (ie.Distribution)				% Growth (Loss)		
Gender	Mar 2023	Mar 2024	Feb 2025	Mar 2025	Mar 2023	Mar 2024	Feb 2025	Mar 2025	Mar 2023 to Mar 2024	Mar 2024 to Mar 2025	Feb 2025 to Mar 2025
F	191,101	212,211	215,525	215,119	54%	53%	52%	52%	10%	1%	0%
M	163,858	191,773	197,829	197,624	46%	47%	48%	48%	15%	3%	0%
Total	354,959	403,984	413,354	412,743	100%	100%	100%	100%	12%	2%	0%



Ethnicity Trend											
	Members				% of Total (ie.Distribution)				% Growth (Loss)		
Ethnicity	Mar 2023	Mar 2024	Feb 2025	Mar 2025	Mar 2023	Mar 2024	Feb 2025	Mar 2025	Mar 2023 to Mar 2024	Mar 2024 to Mar 2025	Feb 2025 to Mar 2025
Hispanic	95,858	136,557	133,402	132,032	27%	34%	32%	32%	30%	-3%	-1%
Black	51,755	53,627	50,373	49,884	15%	13%	12%	12%	3%	-8%	-1%
Other Asian / Pacific Islander	36,336	37,287	35,321	34,933	10%	9%	9%	8%	3%	-7%	-1%
White	31,596	32,857	29,853	29,347	9%	8%	7%	7%	4%	-12%	-2%
Chinese	36,098	35,796	33,774	33,490	10%	9%	8%	8%	-1%	-7%	-1%
Other	85,859	80,230	70,242	69,451	24%	20%	17%	17%	-7%	-16%	-1%
Vietnamese	12,260	12,036	11,084	10,972	3%	3%	3%	3%	-2%	-10%	-1%
Unknown	4,460	14,794	48,550	51,888	1%	4%	12%	13%	70%	71%	6%
American Indian or Alaskan Native	737	800	755	746	0%	0%	0%	0%	8%	-7%	-1%
Total	354,959	403,984	413,354	412,743	100%	100%	100%	100%	12%	2%	0%



## Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile By City

Medi-Cal By City						
City	Mar 2025	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	162,499	40%	24,887	42,220	17,615	77,777
HAYWARD	54,388	13%	12,155	15,314	6,097	20,822
FREMONT	38,681	10%	16,167	6,758	2,462	13,294
SAN LEANDRO	26,625	7%	7,156	4,427	3,351	11,691
UNION CITY	14,711	4%	5,766	2,654	879	5,412
ALAMEDA	13,868	3%	3,350	2,486	2,085	5,947
BERKELEY	15,752	4%	4,044	2,378	1,830	7,500
LIVERMORE	13,306	3%	1,987	550	2,270	8,499
NEWARK	9,527	2%	2,776	4,145	591	2,015
CASTRO VALLEY	11,134	3%	3,176	1,793	1,767	4,398
SAN LORENZO	6,309	2%	1,312	1,429	732	2,836
PLEASANTON	8,036	2%	2,018	387	870	4,761
DUBLIN	7,747	2%	2,195	383	934	4,235
EMERYVILLE	2,956	1%	642	624	483	1,207
ALBANY	2,596	1%	635	299	592	1,070
PIEDMONT	496	0%	119	172	82	123
SUNOL	86	0%	26	14	7	39
ANTIOCH	21	0%	6	7	5	3
Other	18,123	4%	3,326	3,944	2,551	8,302
<b>Total</b>	<b>406,861</b>	<b>100%</b>	<b>91,743</b>	<b>89,984</b>	<b>45,203</b>	<b>179,931</b>

Group Care By City						
City	Mar 2025	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	1,829	31%	341	367	0	1,121
HAYWARD	663	11%	314	169	0	180
FREMONT	670	11%	446	82	0	142
SAN LEANDRO	611	10%	252	88	0	271
UNION CITY	296	5%	188	42	0	66
ALAMEDA	307	5%	87	26	0	194
BERKELEY	147	2%	48	11	0	88
LIVERMORE	102	2%	33	3	0	66
NEWARK	143	2%	83	35	0	25
CASTRO VALLEY	201	3%	86	30	0	85
SAN LORENZO	146	2%	46	28	0	72
PLEASANTON	70	1%	23	4	0	43
DUBLIN	127	2%	43	6	0	78
EMERYVILLE	41	1%	17	5	0	19
ALBANY	22	0%	11	1	0	10
PIEDMONT	8	0%	1	1	0	6
SUNOL	1	0%	1	0	0	0
ANTIOCH	25	0%	9	4	0	12
Other	473	8%	178	71	0	224
<b>Total</b>	<b>5,882</b>	<b>100%</b>	<b>2,207</b>	<b>973</b>	<b>0</b>	<b>2,702</b>

# Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile By City

Total By City						
City	Mar 2025	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	164,328	40%	25,228	42,587	17,615	78,898
HAYWARD	55,051	13%	12,469	15,483	6,097	21,002
FREMONT	39,351	10%	16,613	6,840	2,462	13,436
SAN LEANDRO	27,236	7%	7,408	4,515	3,351	11,962
UNION CITY	15,007	4%	5,954	2,696	879	5,478
ALAMEDA	14,175	3%	3,437	2,512	2,085	6,141
BERKELEY	15,899	4%	4,092	2,389	1,830	7,588
LIVERMORE	13,408	3%	2,020	553	2,270	8,565
NEWARK	9,670	2%	2,859	4,180	591	2,040
CASTRO VALLEY	11,335	3%	3,262	1,823	1,767	4,483
SAN LORENZO	6,455	2%	1,358	1,457	732	2,908
PLEASANTON	8,106	2%	2,041	391	870	4,804
DUBLIN	7,874	2%	2,238	389	934	4,313
EMERYVILLE	2,997	1%	659	629	483	1,226
ALBANY	2,618	1%	646	300	592	1,080
PIEDMONT	504	0%	120	173	82	129
SUNOL	87	0%	27	14	7	39
ANTIOCH	46	0%	15	11	5	15
Other	18,596	5%	3,504	4,015	2,551	8,526
<b>Total</b>	<b>412,743</b>	<b>100%</b>	<b>93,950</b>	<b>90,957</b>	<b>45,203</b>	<b>182,633</b>



# FY2025 Investment Update

# Current Investment Portfolio

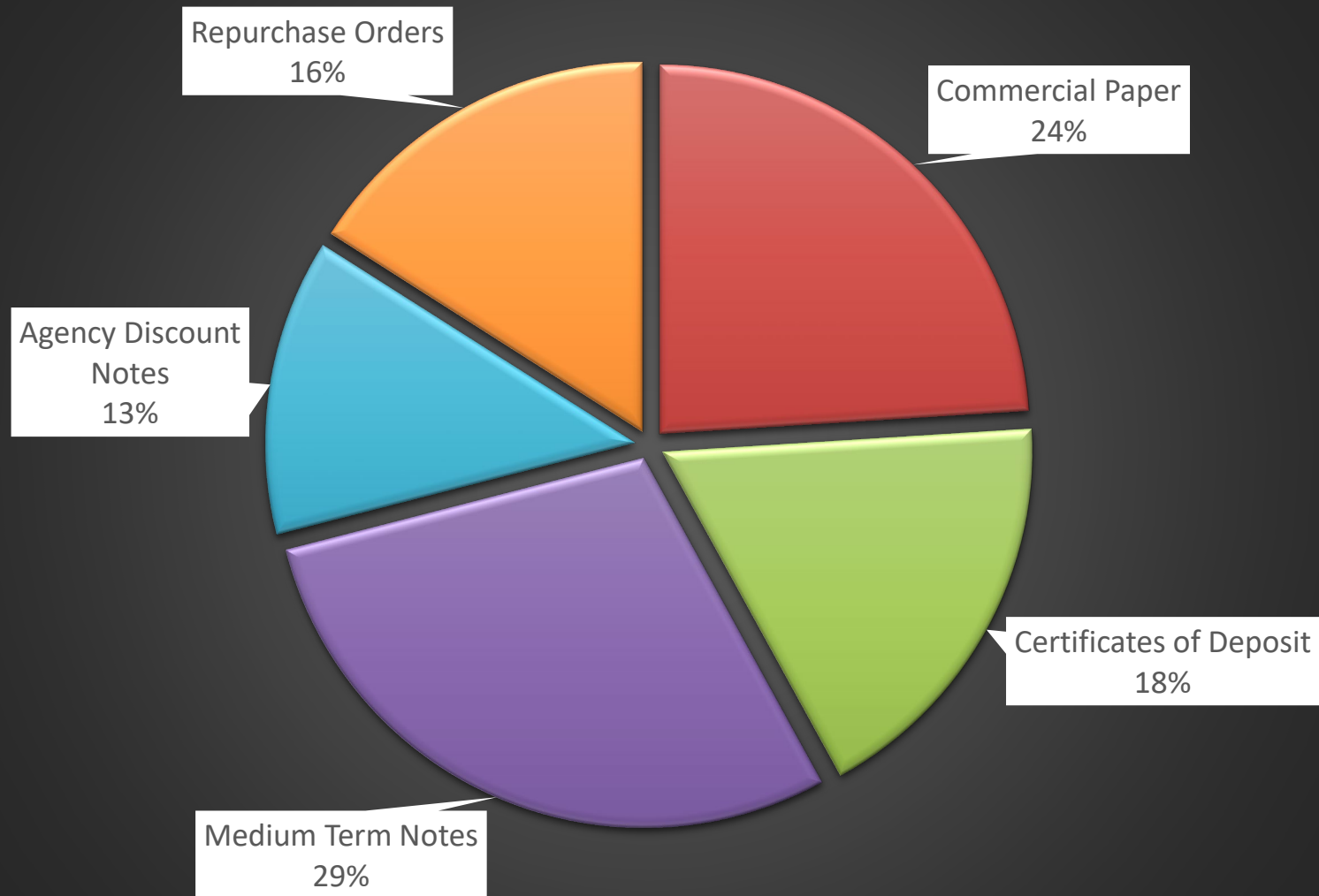
- Total funds of \$846M invested at the end of March.
- 73% of investments maturing within 0-90 days.
- 27% of investments maturing after 90 days.
- Average Yield to Maturity is 4.30%.
- Estimated annual return approximately \$34M for FY25.
- FY24 return was approximately \$32M.
- Continued focus on quality and liquidity of investments.
- All investments compliant with California Government Code 53600.

# ESG Investment Update

- Continue to steer clear of investments that might be seen as conflicting with ESG principles.
- Actively pursued opportunities to invest a portion of long-term funds in ESG-like investments.
- Current portfolio includes \$14.6M in green investments used to finance renewable energy, energy efficiency, sustainable water and pollution prevention control projects.
- Average ESG Yields slightly higher compared to regular longer term portfolio yields, 4.72% vs 4.65%.
- ESG market is becoming more challenging, future investments may come at a small premium (higher price/lower yield).
- Propose stabilizing our ESG investment portfolio to approximately \$15M.



# Total Investment Portfolio Structure



# Market Update and Portfolio Changes

- Market confidence is waning. Tariffs, the US economic outlook , consumer sentiment and the softening labor market are weighing down the market.
- The Federal Reserve is now expected to make 1-2 interest rate cuts this year versus a previously expected 3-4 cuts.
- Less rate cuts means we can take advantage of short-term interest rates for longer.
- Our primary investment focus will be maintaining short-term investments (shorter than 90 days) to continue to take advantage of high interest rates.
- We anticipate keeping short-term and long-term investment mixes stable to continue maximizing short-term gains while the market steadies.

# Questions?