



Finance Committee Report

**Tuesday, October 6th, 2026
8:00am to 9:00am**

Video Conference Call

and

**1240 S. Loop Road
Alameda, CA 94502**



AGENDA

Finance Committee Meeting

October 6th, 2026
8:00 a.m. – 9:00 a.m.

1240 S. Loop Road
Alameda, CA 94502

or

Join the Teams Meeting

YOU MAY SUBMIT COMMENTS ON ANY AGENDA ITEM OR ON ANY ITEM NOT ON THE AGENDA, IN WRITING VIA MAIL TO “ATTN: ALLIANCE BOARD,” 1240 SOUTH LOOP ROAD, ALAMEDA, CA 94502; OR THROUGH E-COMMENT AT bgonzalez@alamedaalliance.org YOU MAY WATCH THE MEETING LIVE BY LOGGING IN VIA COMPUTER AT THE FOLLOWING LINK: [Click here to join the meeting](#) OR MAY LISTEN TO THE MEETING BY CALLING IN TO THE FOLLOWING TELEPHONE NUMBER: [1-510-210-0967](tel:1-510-210-0967) [Conference ID 981914305#](#). IF YOU USE THE LINK AND PARTICIPATE VIA COMPUTER, YOU MAY, THROUGH THE USE OF THE CHAT FUNCTION, REQUEST AN OPPORTUNITY TO SPEAK ON ANY AGENDIZED ITEM, INCLUDING GENERAL PUBLIC COMMENT. YOUR REQUEST TO SPEAK MUST BE RECEIVED BEFORE THE ITEM IS CALLED ON THE AGENDA. IF YOU PARTICIPATE BY TELEPHONE, YOU MAY SUBMIT ANY COMMENTS VIA THE E-COMMENT EMAIL ADDRESS DESCRIBED ABOVE OR PROVIDE COMMENTS [DURING THE MEETING AT THE END OF EACH TOPIC](#).

PLEASE NOTE: THE ALAMEDA ALLIANCE FOR HEALTH IS MAKING EVERY EFFORT TO FOLLOW THE SPIRIT AND INTENT OF THE BROWN ACT AND OTHER APPLICABLE LAWS REGULATING THE CONDUCT OF PUBLIC MEETINGS, IN ORDER TO MAXIMIZE TRANSPARENCY AND PUBLIC ACCESS. DURING EACH AGENDA ITEM, YOU WILL BE PROVIDED A REASONABLE AMOUNT OF TIME TO PROVIDE PUBLIC COMMENT. THE BOARD WOULD APPRECIATE, HOWEVER, IF COMMUNICATIONS OF PUBLIC COMMENTS RELATED TO ITEMS ON THE AGENDA, OR ITEMS NOT ON THE AGENDA, ARE PROVIDED PRIOR TO THE COMMENCEMENT OF THE MEETING.

1. CALL TO ORDER

A regular meeting of the Alameda Alliance for Health Finance Committee will be called to order on October 6th, 2026, at 8:00 a.m. in Alameda County, California, by Dr. R. Ferguson, Presiding Officer. This meeting is hybrid and is to take place by video conference call and in person.

2. ROLL CALL

3. AGENDA APPROVAL

4. INTRODUCTIONS

5. CONSENT CALENDAR

(All matters listed on the Consent Calendar are to be approved with one motion unless a member of the Finance Committee removes an item for separate action. Any consent calendar item for which separate action is requested shall be heard as the next agenda item.)

6. COMMITTEE BUSINESS

- a) REVIEW AND APPROVE FISCAL YEAR 2026 ANNUAL AUDITED FINANCIAL STATEMENTS
- b) CEO UPDATE
- c) REVIEW AND APPROVE THE AUGUST 2026 MONTHLY FINANCIAL STATEMENTS
- d) PHYSICIAN ADMINISTERED DRUG TRENDS PRESENTATION

7. UNFINISHED BUSINESS

8. PUBLIC COMMENT

9. ADJOURNMENT

NOTICE TO THE PUBLIC

The agenda may also be accessed through the Alameda Alliance for Health's Web page at www.alamedaalliance.org

NOTICE TO THE PUBLIC

The Committee meets regularly each month on the Tuesday before the Board of Governors' Meeting. Meetings begin at 8:00 a.m., unless otherwise noted. All meetings are scheduled to terminate at 9:00 a.m. Meeting agendas and approved minutes are kept current on the Alameda Alliance for Health's website at www.alamedaalliance.org.

An agenda is provided for each Committee meeting, which lists the items submitted for consideration. Prior to the listed agenda items, the Committee may hold a study session to receive information or meet with another committee. A study session is open to the public; however, no public testimony is taken and no decisions are made. Following a study session, the regular meeting will begin at 8:00 a.m. At this time, the Committee allows oral communications from the public to address the Committee on items NOT listed on the agenda. Oral comments to address the Committee are limited to three minutes per person.

Staff Reports are available. Please call the Clerk of the Board at 510-995-1207 to obtain a document.

Additions and Deletions to the Agenda: Additions to the agenda are limited by California Government Code Section 54954.2 and confined to items that arise after the posting of the Agenda and must be acted upon prior to the next Committee meeting. For special meeting agendas, only those items listed on the published agenda may be discussed. The items on the agenda are arranged in three categories. **Consent Calendar:** These are relatively minor in nature, do not have any outstanding issues or concerns, and do not require a public hearing.

All consent calendar items are considered by the Committee as one item, and a single vote is taken for their approval unless an item is pulled from the consent calendar for individual discussion. There is no public discussion of consent calendar items unless requested by the Committee. **Public Hearings:** This category is for matters that require, by law, a hearing open to public comment because of the particular nature of the request. Public hearings are formally conducted and public input/testimony is requested at a specific time. This is your opportunity to speak on the item(s) that concern you. If, in the future, you wish to challenge in court any of the matters on this agenda for which a public hearing is to be conducted, you may be limited to raising only those issues which you (or someone else) raised orally at the public hearing or in written correspondence received by the Committee at or before the hearing. **Committee Business:** Items in this category are general in nature and may require Committee action. Public input will be received on each item of Committee Business.

Public Input: If you are interested in addressing the Committee, you may submit comments on any agenda item or on any item not on the agenda in writing via mail to "Attn: Alliance Finance Committee," 1240 S. Loop Road, Alameda, CA 94502; or through e-comment at bgonzalez@alamedaalliance.org. You may also provide comments during the meeting at the end of each topic.

Supplemental Material Received After the Posting of The Agenda: Any supplemental writings or documents distributed to a majority of the Committee regarding any item on this agenda after the posting of the agenda will be available for public review. To obtain a document, please call the Clerk of the Board at 510-995-1207.

Submittal of Information by Members of the Public for Dissemination or Presentation at Public Meetings (Written Materials/handouts): Any member of the public who desires to submit documentation in hard copy form may do so prior to the meeting by sending to: Clerk of the Board 1240 S. Loop Road Alameda, CA 94502. This information will be disseminated to the Committee at the time testimony is given.

Americans With Disabilities Act (ADA): It is the intention of the Alameda Alliance for Health to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the Alameda Alliance for Health will attempt to accommodate you in every reasonable manner. Please contact the Clerk of the Board, Brenda Gonzalez, at 510-995-1207 at least 48 hours prior to the meeting to inform us of your needs and to determine if accommodation is feasible. Please advise us at that time if you will need accommodations to attend or participate in meetings on a regular basis.

I hereby certify that the agenda for the Finance Committee Meeting was posted on the Alameda Alliance for Health's web page at www.alamedaalliance.org by October 2nd, 2026.

A handwritten signature in blue ink, appearing to read "Brenda", is written over a horizontal line.

Brenda Gonzalez, Clerk of the Board

2026 Audit Results: Alameda Alliance for Health

Report of Independent Auditors

Rianne Suico
Health Care and Insurance Services Principal

Chris Pritchard
Health Care and Insurance Services Principal

Gordon Lam
Health Care and Insurance Services Senior Manager

2026 Audit Objectives

- Opinion on whether the financial statements are reasonably stated and free of material misstatement in accordance with accounting principles generally accepted in the United States of America
- Consideration of internal controls

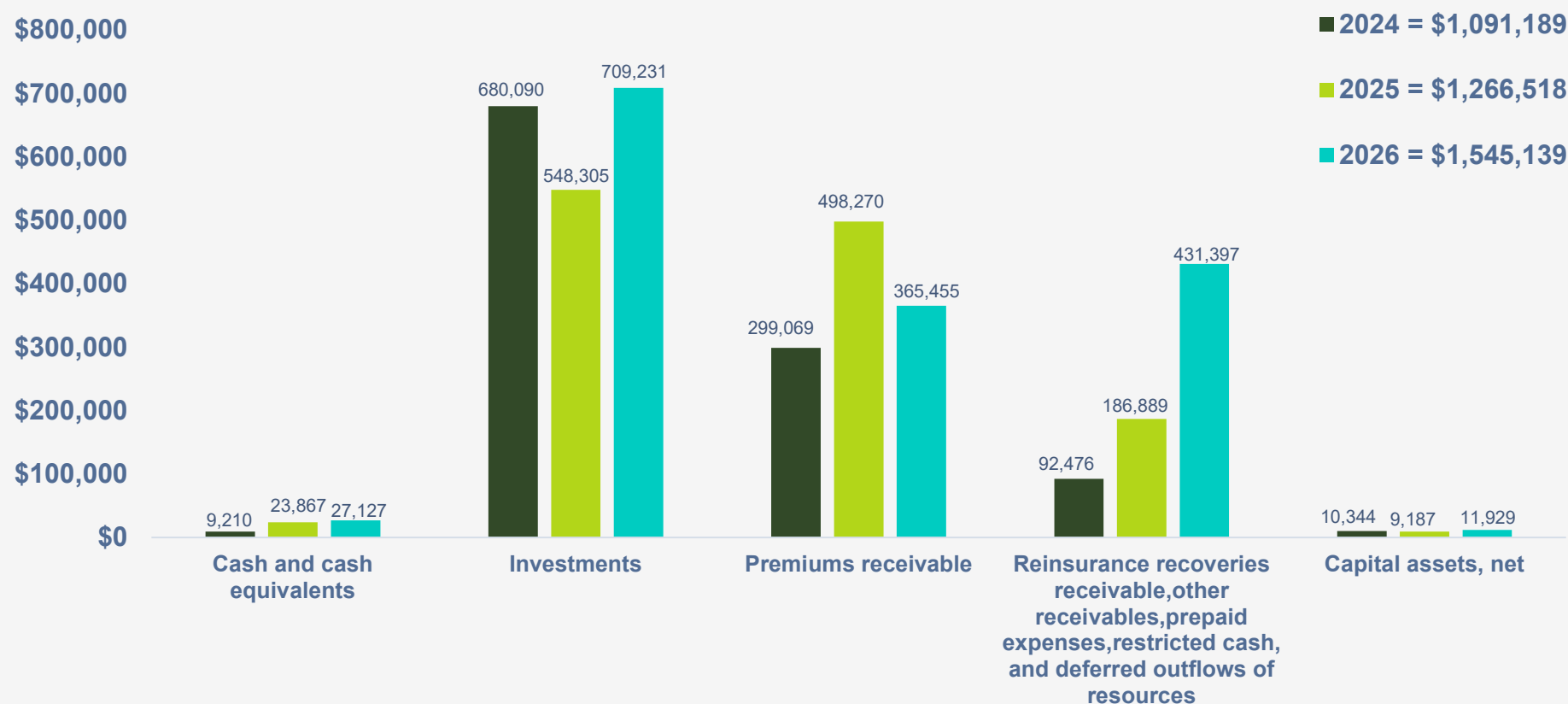
Report of Independent Auditors

Unmodified Opinion

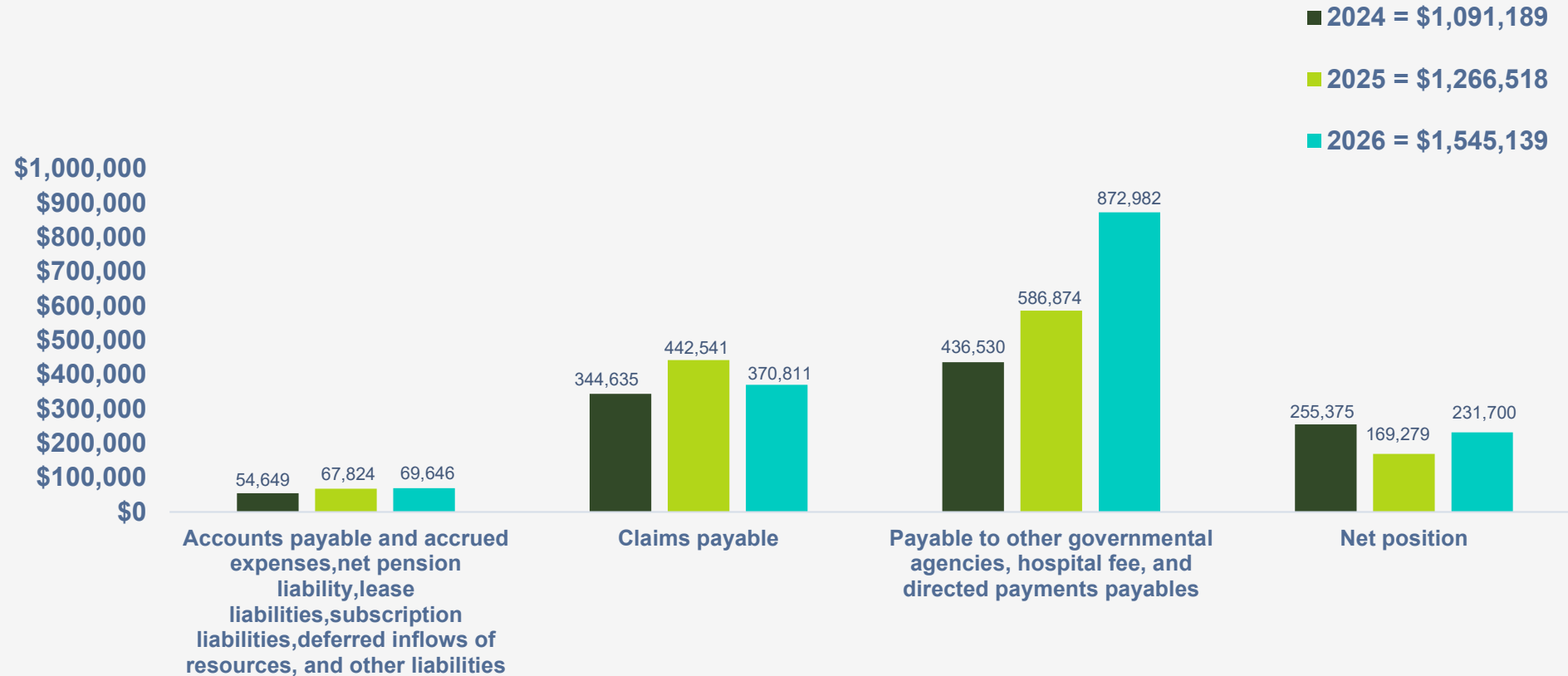
- Financial statements are fairly presented in accordance with accounting principles generally accepted in the United States of America

Statements of Net Position

Assets and Deferred Outflows of Resources Composition (in thousands)

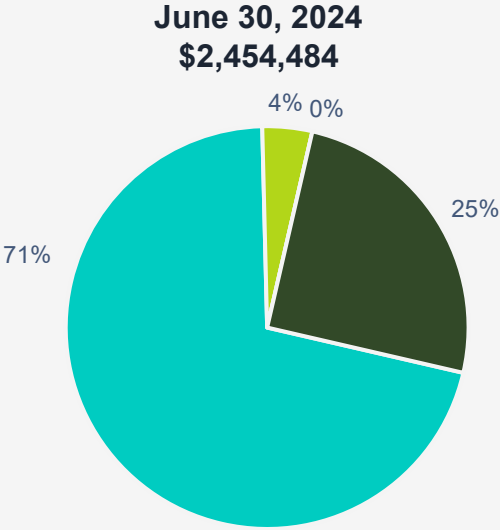


Liabilities, Deferred Inflows of Resources, and Net Position (in thousands)

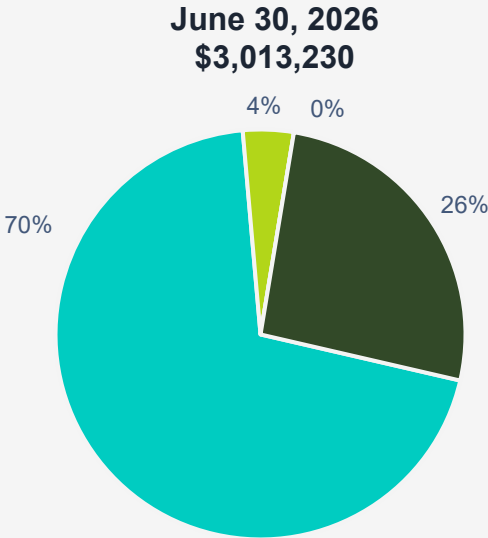
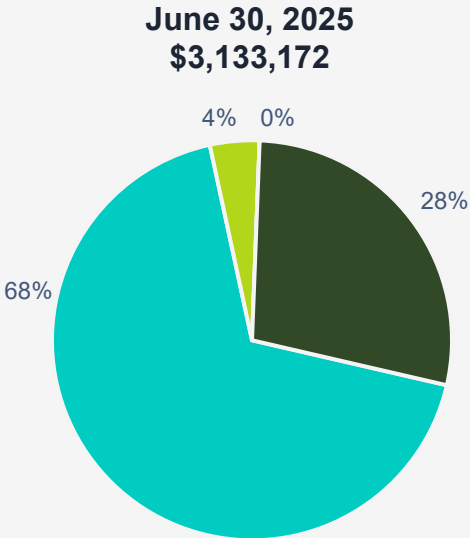


Operations

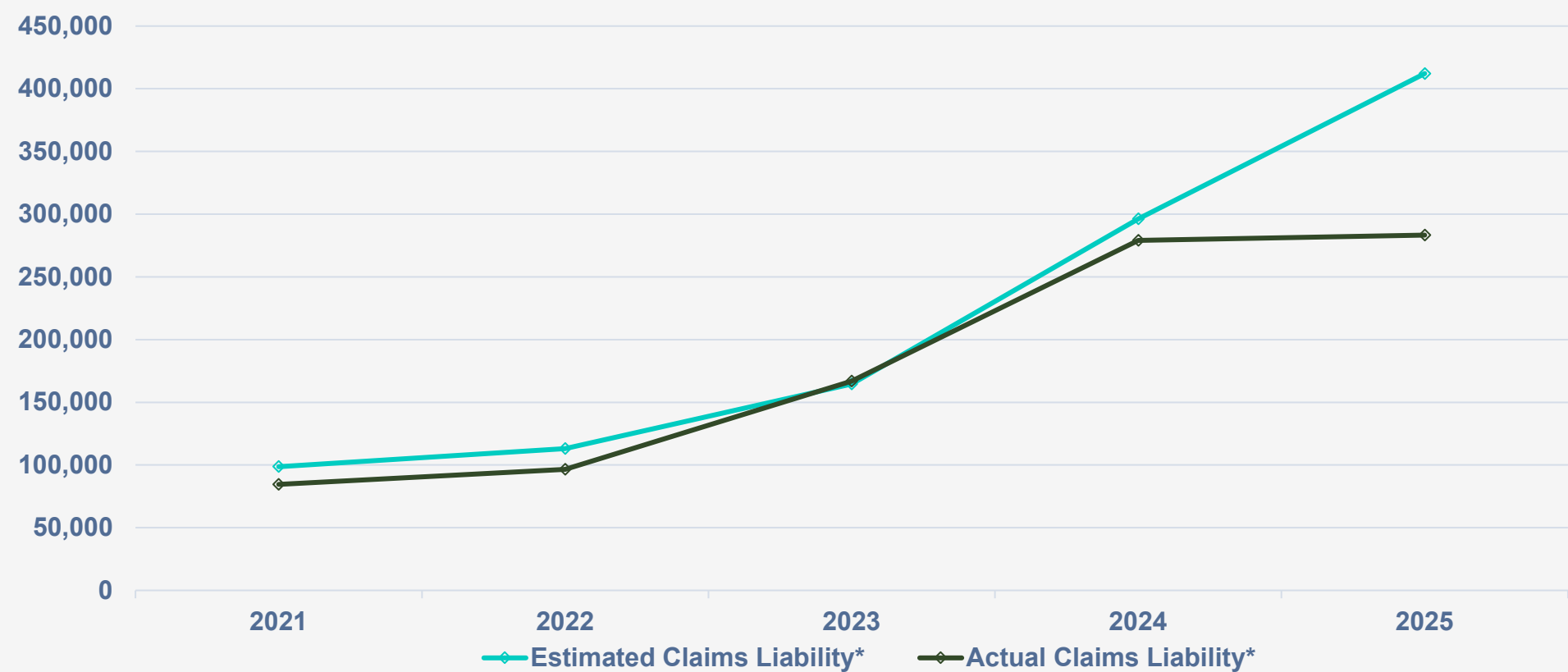
Operating Expenses (in thousands)



- Medical services
- Marketing, general, and administrative expenses
- Depreciation and amortization expense
- Premium tax



Historic Estimated Claims Liability and Historic Actual Claims Liability (in thousands)

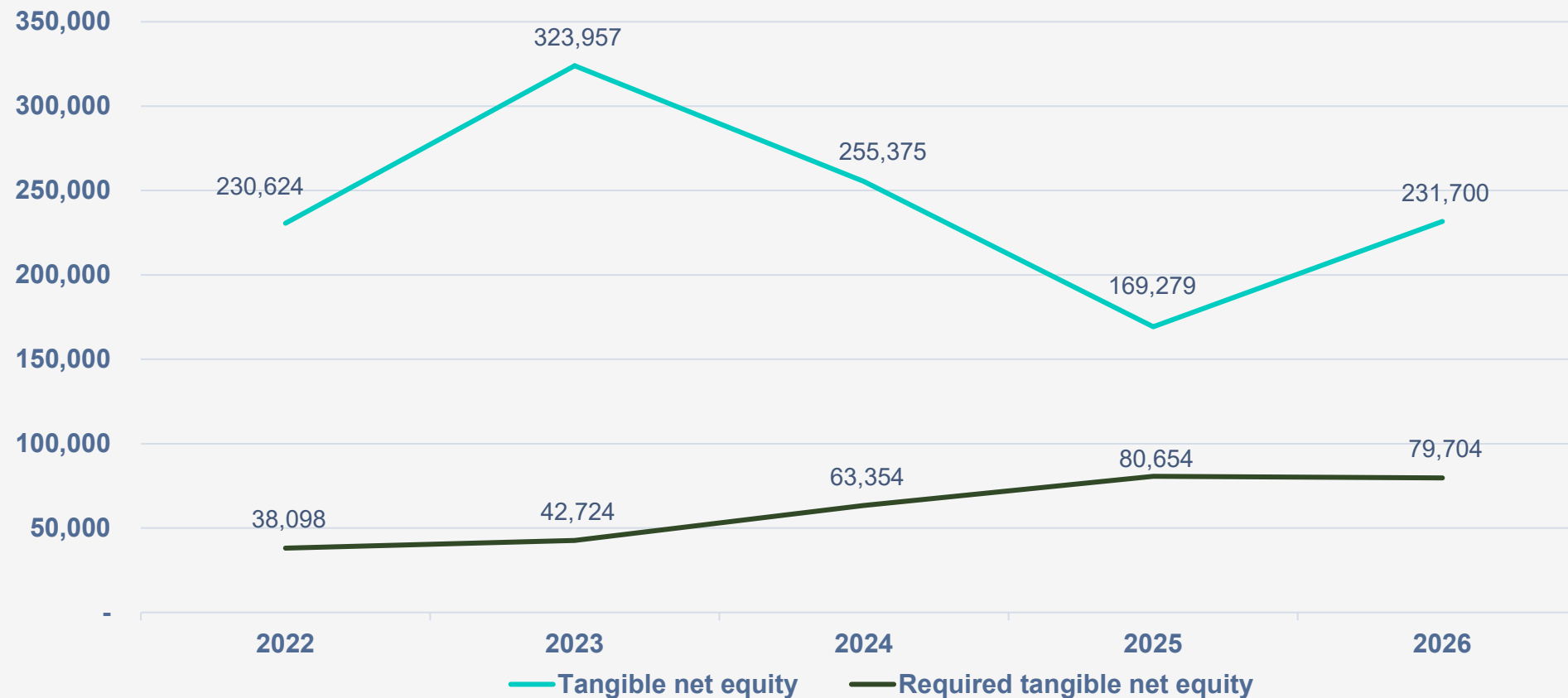


* Estimated claims liability and actual claims liability excludes non-hospital claims.

Source: Alliance's internal reports



Tangible Net Equity (in thousands)



Source: Annual Department of Managed Health Care Filing



Important Board Communications

- AU-C Section 260 – *The Auditor's Communication with Those Charged with Governance*
- Significant accounting policies
- Accounting estimates are reasonable
- No audit adjustments
- No issues discussed prior to our retention as auditors
- No disagreements with management
- No awareness of instances of material fraud or noncompliance with laws and regulations

Questions?

Thank you.



The information provided here is of a general nature and is not intended to address the specific circumstances of any individual or entity. In specific circumstances, the services of a professional should be sought. Tax information, if any, contained in this communication was not intended or written to be used by any person for the purpose of avoiding penalties, nor should such information be construed as an opinion upon which any person may rely. The intended recipients of this communication and any attachments are not subject to any limitation on the disclosure of the tax treatment or tax structure of any transaction or matter that is the subject of this communication and any attachments. Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, operate under an alternative practice structure and are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm that provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms. The name Baker Tilly and its associated logo is used under license from Baker Tilly International limited. ©2026 Baker Tilly Advisory Group, LP

To: Alameda Alliance for Health, Finance Committee

From: Gil Riojas, Chief Financial Officer

Date: October 6th, 2026

Subject: Finance Report – August 2026

Executive Summary

- For the month ended August 31st, 2026, the Alliance had enrollment of 366,605 members, a Net Loss of \$10.2 million, and Tangible Net Equity (TNE) equal to 268% of required.

<u>Overall Results: (in Thousands)</u>		
	Month	YTD
Revenue	\$242,740	\$483,311
Medical Expense	183,986	360,377
Admin. Expense	10,253	21,337
MCO Tax Expense	60,809	121,426
Other Inc. / (Exp.)	2,114	4,435
Net Income	(\$10,194)	(\$15,394)

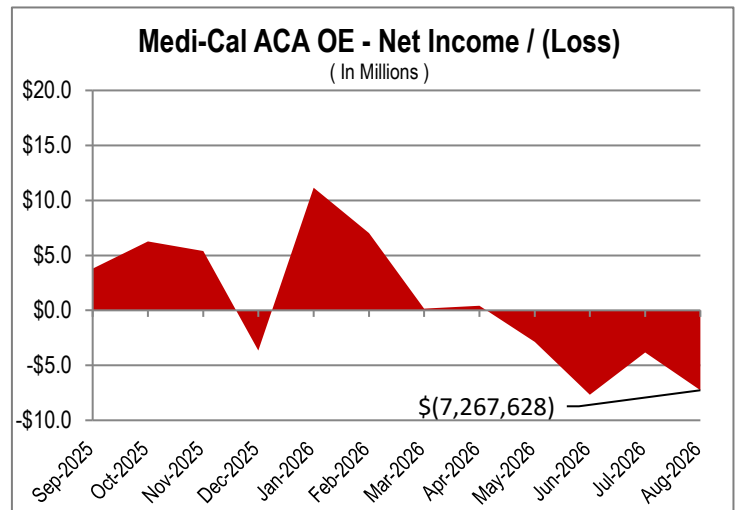
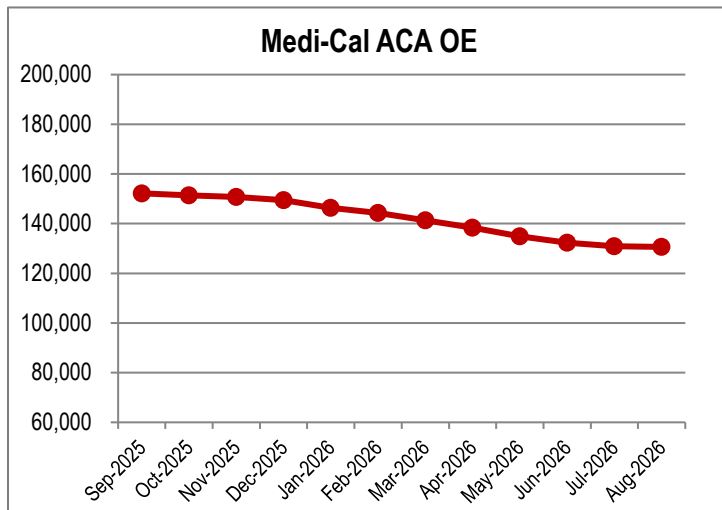
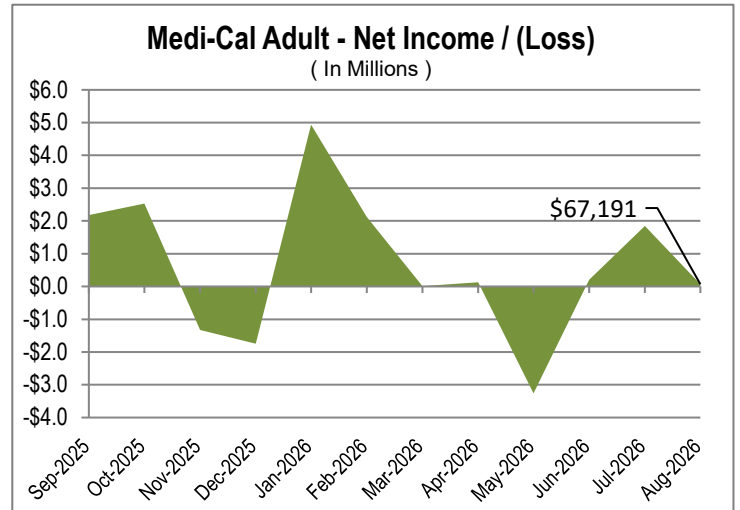
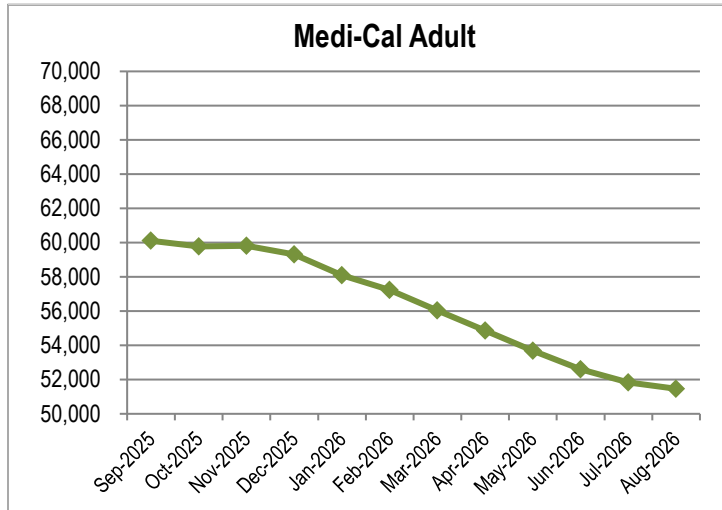
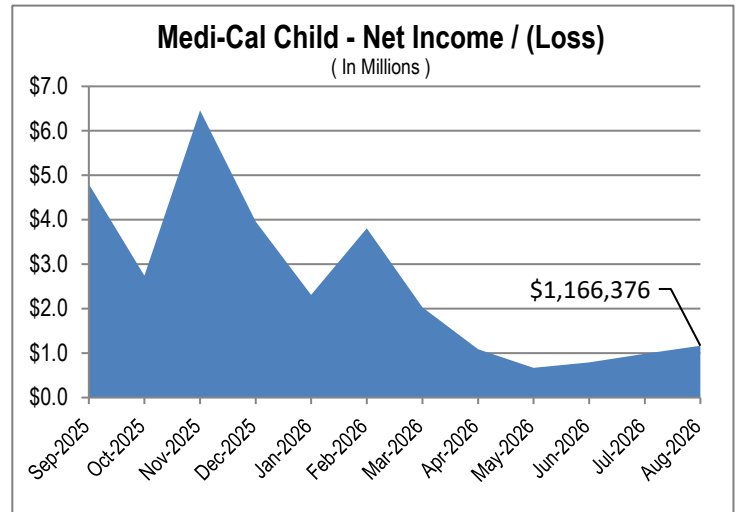
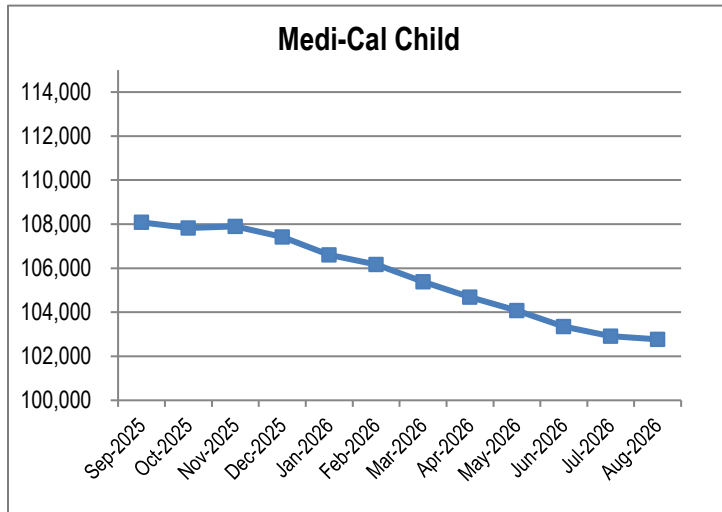
<u>Net Income by Program: (in Thousands)</u>		
	Month	YTD
Medi-Cal	(\$9,580)	(\$10,966)
Group Care	251	(2,666)
Medicare	(864)	(1,762)
	(\$10,194)	(\$15,394)

Enrollment

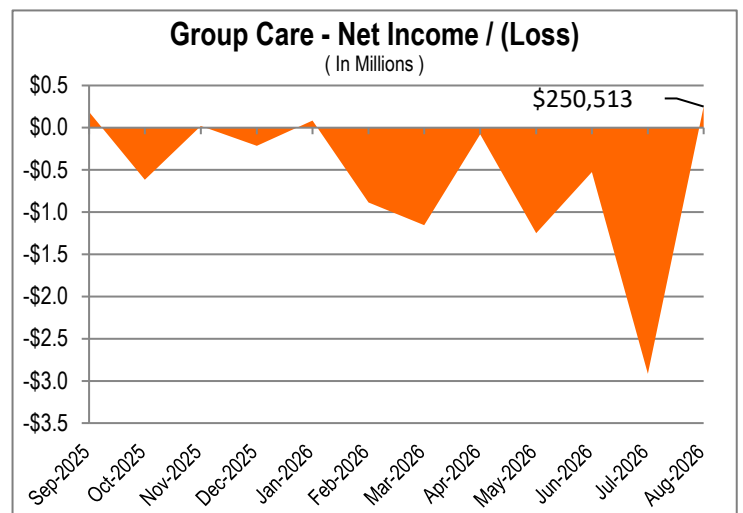
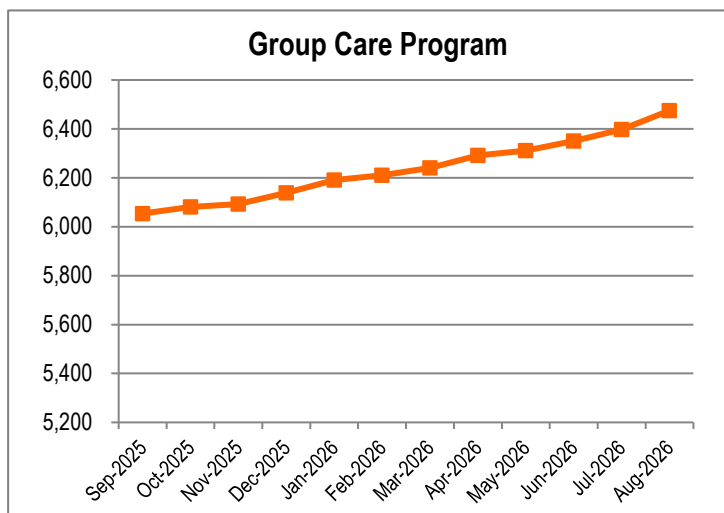
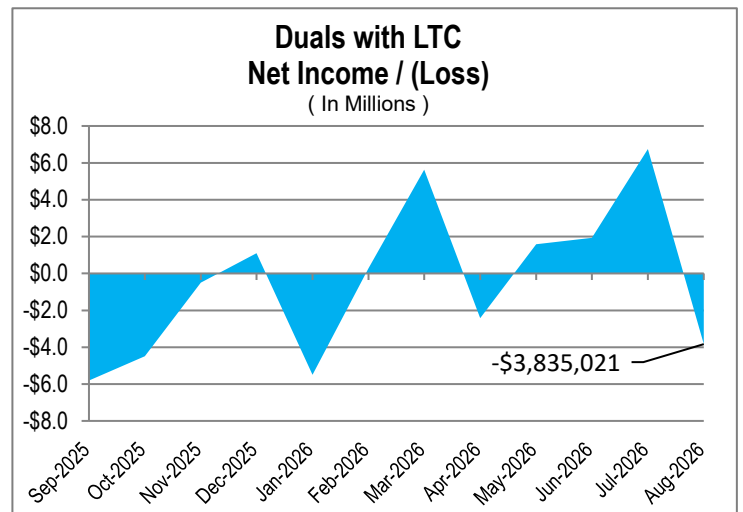
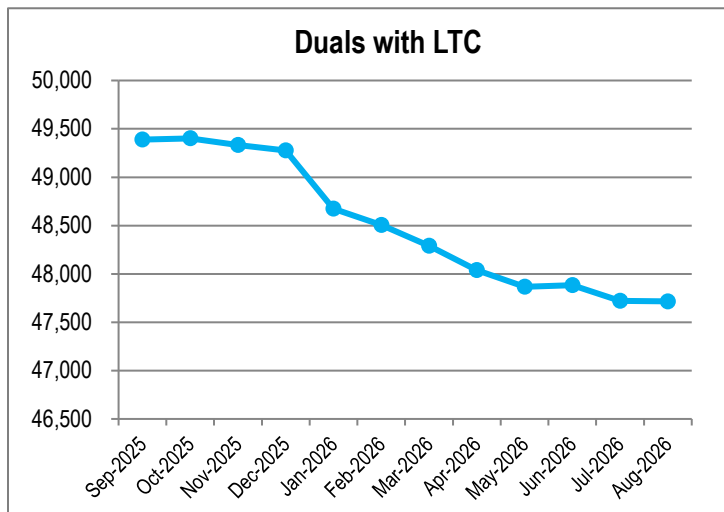
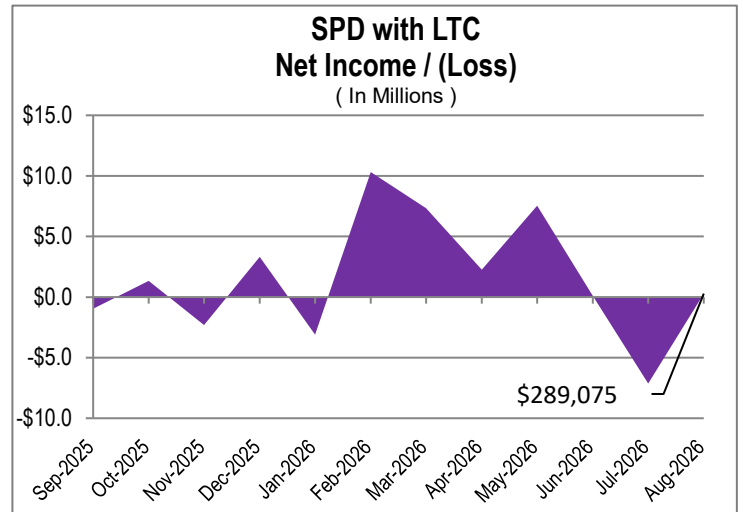
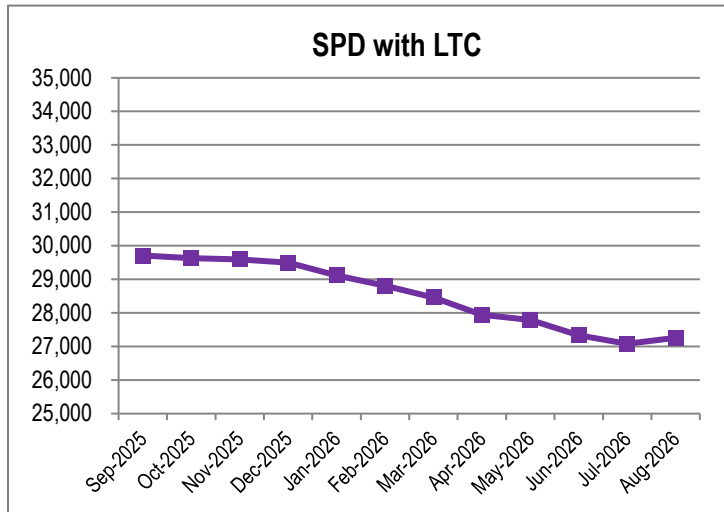
- Total enrollment decreased by 469 members since July 2026.
- Total enrollment decreased by 3,468 members since June 2026.

Monthly Membership and YTD Member Months									
Actual vs. Budget									
Enrollment				Medi-Cal:	Member Months				
Current Month					Year-to-Date				
Actual	Budget	Variance	Variance %		Actual	Budget	Variance	Variance %	
102,769	102,322	447	0.4%		Child	205,688	205,114	574	0.3%
51,463	51,378	85	0.2%		Adult	103,297	103,466	(169)	(0.2%)
130,627	124,672	5,955	4.8%	ACA OE	261,476	252,547	8,929	3.5%	
27,259	27,085	174	0.6%	SPD with LTC	54,339	54,347	(8)	(0.0%)	
47,716	47,409	307	0.6%	Duals with LTC	95,438	94,916	522	0.5%	
359,834	352,866	6,968	2.0%	Medi-Cal Total	720,238	710,390	9,848	1.4%	
6,475	6,331	144	2.3%	Group Care	12,873	12,656	217	1.7%	
296	586	(290)	(49.5%)	Medicare	568	952	(384)	(40.3%)	
366,605	359,783	6,822	1.9%	Total	733,679	723,998	9,681	1.3%	

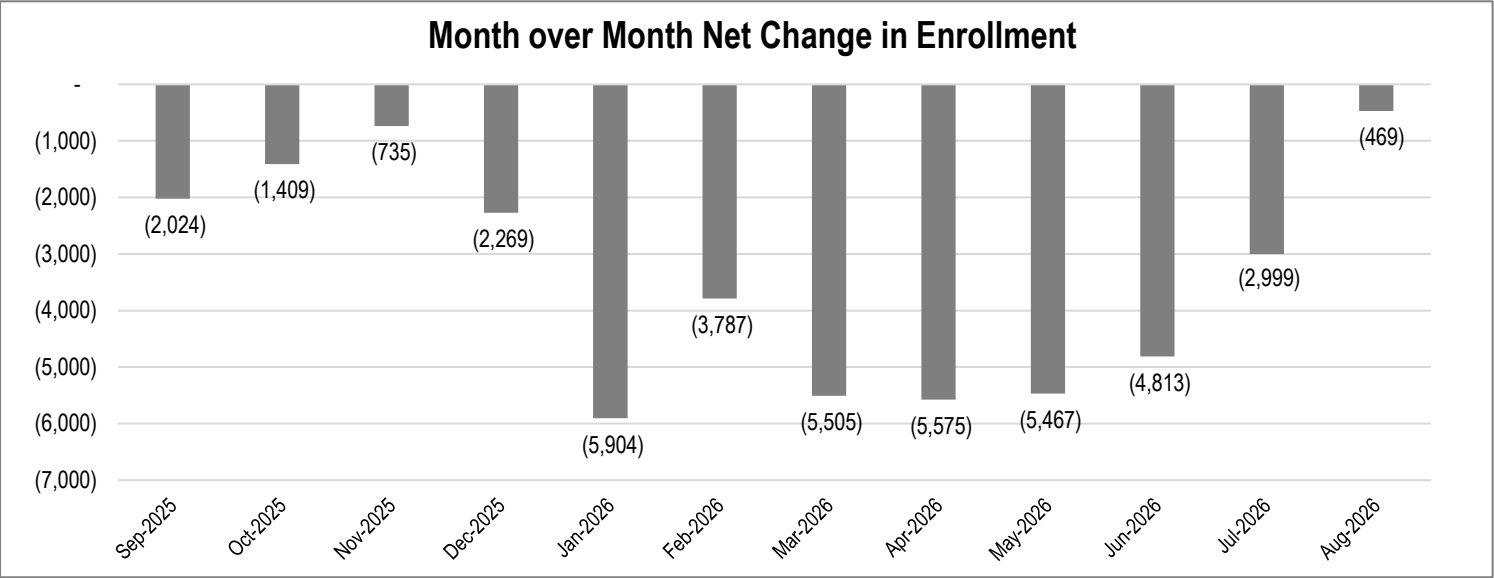
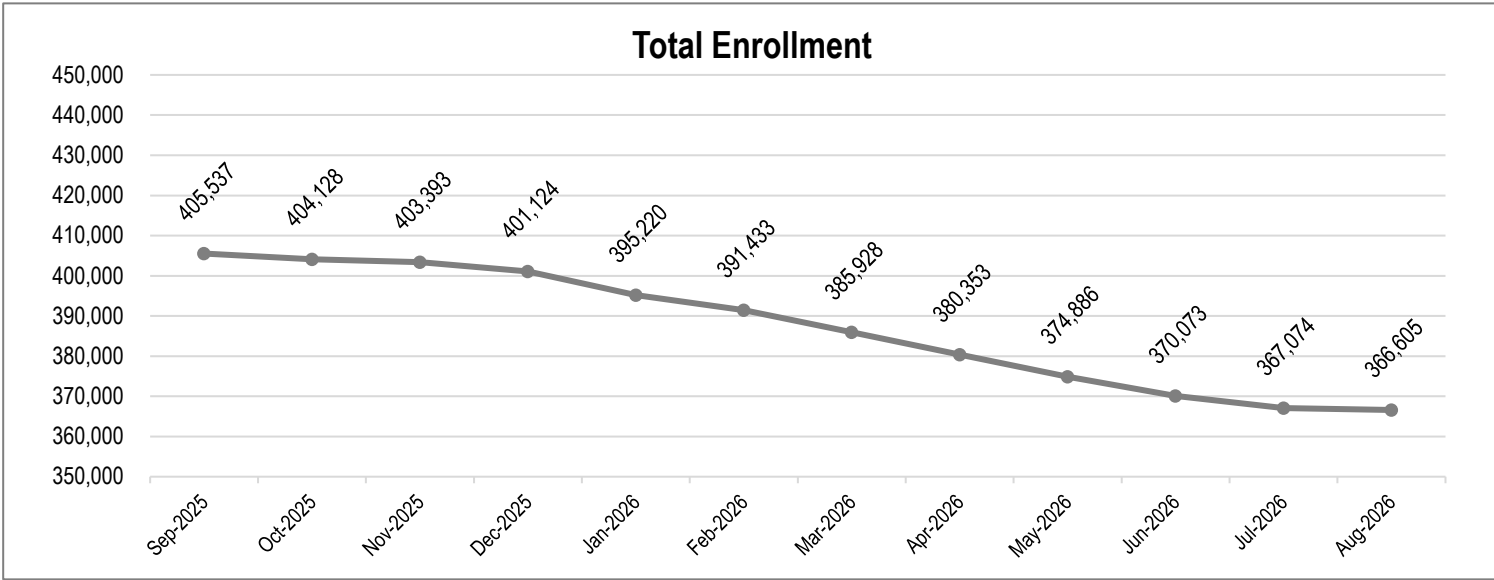
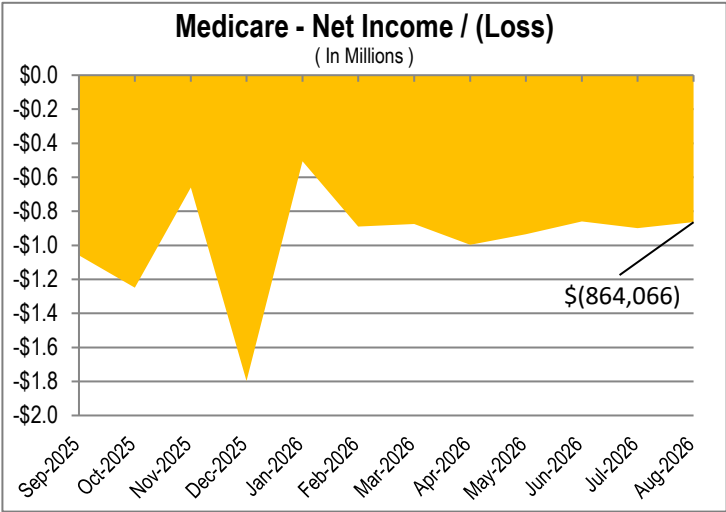
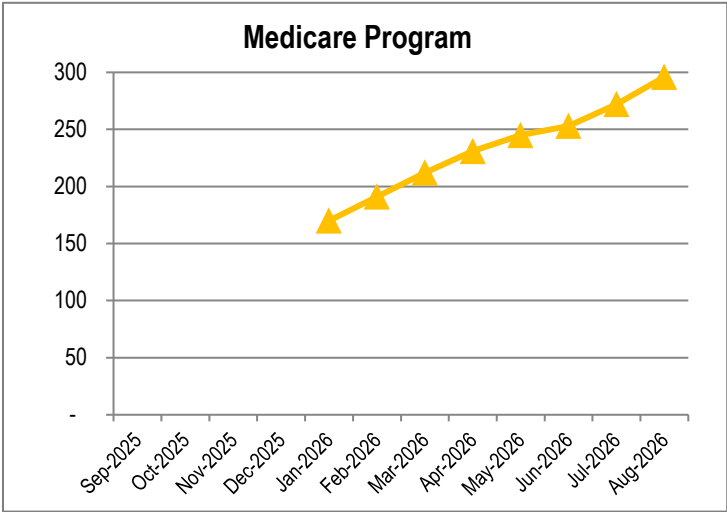
Enrollment and Profitability by Program and Category of Aid



Enrollment and Profitability by Program and Category of Aid

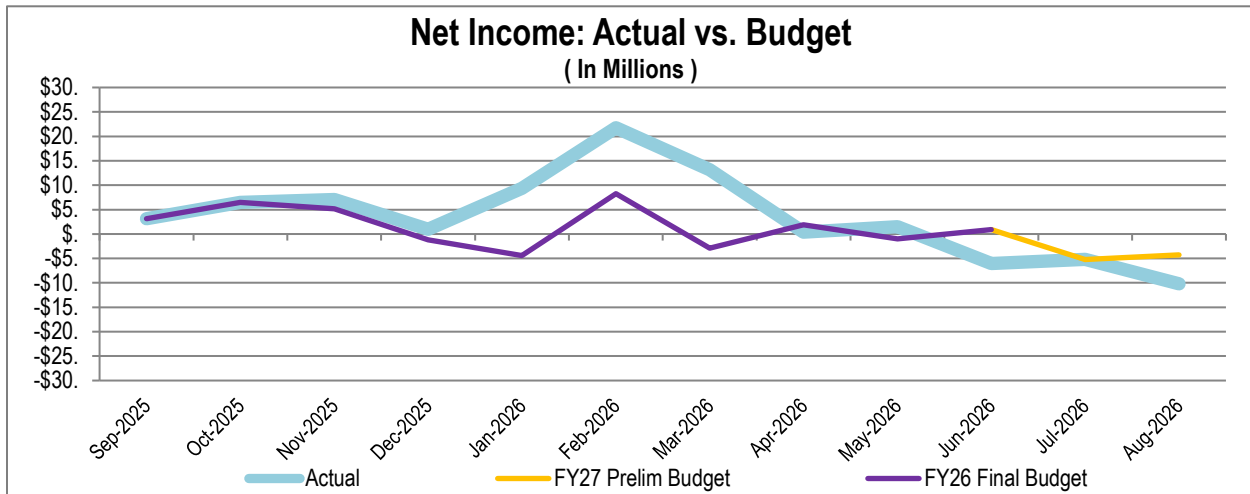


Enrollment and Profitability by Program and Category of Aid



Net Income

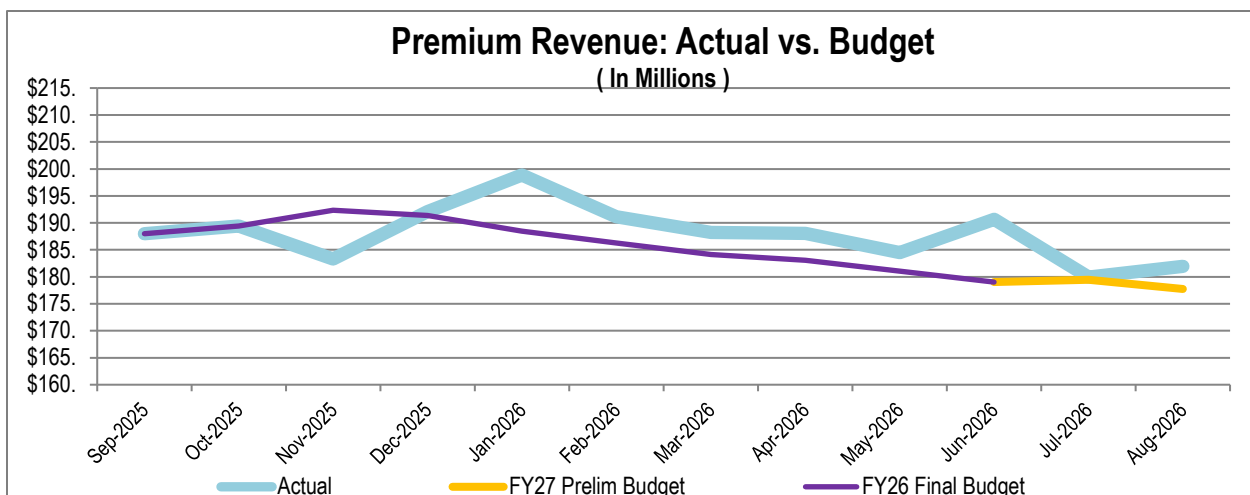
- For the month ended August 31st, 2026:
 - Actual Net Loss: \$10.2 million.
 - Budgeted Net Loss: \$4.3 million.
- For the fiscal YTD ended August 31st, 2026:
 - Actual Net Loss: \$15.4 million.
 - Budgeted Net Loss: \$9.5 million.



- The unfavorable variance of \$5.9 million in the current month is primarily due to:
- Medical Expense was \$9.4 million higher than anticipated, resulting in an unfavorable variance.
 - Premium Revenue was \$4.2 million higher than anticipated, resulting in a favorable variance.

Premium Revenue

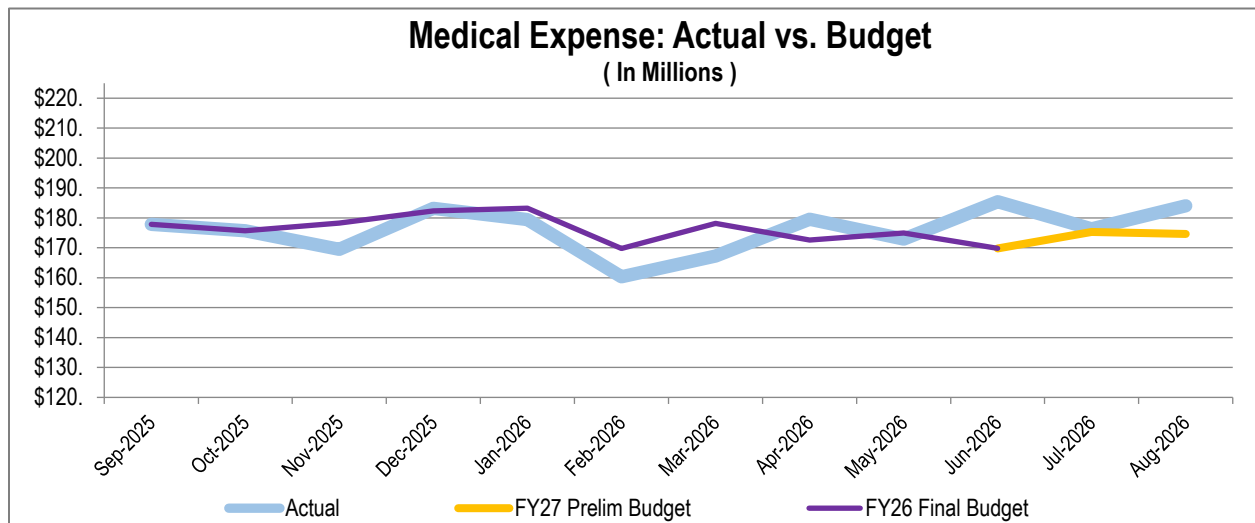
- For the month ended August 31st, 2026:
 - Actual Revenue: \$181.9 million.
 - Budgeted Revenue: \$177.7 million.
- For the fiscal YTD ended August 31st, 2026:
 - Actual Revenue: \$361.9 million.
 - Budgeted Revenue: \$357.2 million.



- For the month ended August 31st, 2026, the favorable Premium Revenue variance of \$4.2 million is primarily due to favorable \$3.4 million Medi-Cal and IHSS volume variance for August 2026, and favorable \$1.8 million retroactive membership for July 2025 through June 2026. This was partially offset by several unfavorable variances totaling \$1.1 million.

Medical Expense

- For the month ended August 31st, 2026:
 - Actual Medical Expense: \$184.0 million.
 - Budgeted Medical Expense: \$174.6 million.
- For the fiscal YTD ended August 31st, 2026:
 - Actual Medical Expense: \$360.4 million.
 - Budgeted Medical Expense: \$349.9 million.



- Reported financial results include medical expense, which contains estimates for Incurred-But-Not-Paid (IBNP) claims. The monthly IBNP calculation is based on historical trends and claims payment patterns. The Alliance's IBNP reserves are reviewed by actuarial consultants.
- For August, updates to Fee-For-Service (FFS) increased the estimate for prior period unpaid Medical Expenses by \$49,000. Year to date, the estimate for prior years decreased by \$6.0 million (per table below).

Medical Expense - Actual vs. Budget (In Dollars)						
Adjusted to Eliminate the Impact of Prior Period IBNP Estimates						
	Actual			Budget	Variance: Actual Adjusted vs. Budget Favorable/(Unfavorable)	
	<u>Adjusted</u>	<u>Change in IBNP</u>	<u>Reported</u>		<u>\$</u>	<u>%</u>
Capitated Medical Expense	\$32,013,420	\$0	\$32,013,420	\$31,462,201	(\$551,219)	(1.8%)
Primary Care FFS	\$7,519,766	(\$132,729)	\$7,387,037	\$9,169,797	\$1,650,031	18.0%
Specialty Care FFS	\$16,854,004	\$745,257	\$17,599,261	\$15,445,544	(\$1,408,460)	(9.1%)
Outpatient FFS	\$26,168,128	\$2,031,187	\$28,199,316	\$24,604,099	(\$1,564,029)	(6.4%)
Ancillary FFS	\$49,272,700	\$109,863	\$49,382,563	\$46,036,361	(\$3,236,339)	(7.0%)
Pharmacy FFS	\$32,111,296	\$3,003,311	\$35,114,607	\$24,782,423	(\$7,328,873)	(29.6%)
ER Services FFS	\$21,214,011	(\$267,566)	\$20,946,445	\$19,544,619	(\$1,669,392)	(8.5%)
Inpatient Hospital FFS	\$101,917,578	(\$10,556,591)	\$91,360,987	\$97,368,535	(\$4,549,043)	(4.7%)
Long Term Care & SNF FFS	\$69,384,863	(\$945,167)	\$68,439,697	\$70,669,392	\$1,284,528	1.8%
Other Benefits & Services	\$7,614,333	\$0	\$7,614,333	\$8,224,099	\$609,767	7.4%
Net Reinsurance	\$1,152,481	\$0	\$1,152,481	\$1,413,234	\$260,753	18.5%
Provider Incentive	\$1,166,667	\$0	\$1,166,667	\$1,166,667	\$0	0.0%
	\$366,389,247	(\$6,012,434)	\$360,376,813	\$349,886,971	(\$16,502,276)	-4.70%

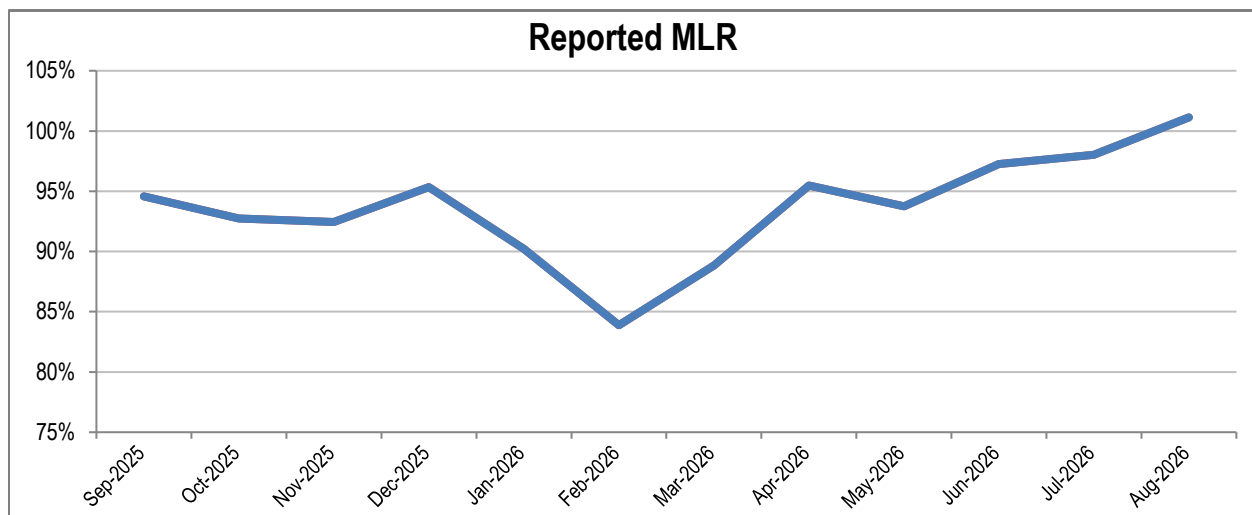
Medical Expense - Actual vs. Budget (Per Member Per Month)						
Adjusted to Eliminate the Impact of Prior Year IBNP Estimates						
	Actual			Budget	Variance: Actual Adjusted vs. Budget Favorable/(Unfavorable)	
	<u>Adjusted</u>	<u>Change in IBNP</u>	<u>Reported</u>		<u>\$</u>	<u>%</u>
Capitated Medical Expense	\$43.63	\$0.00	\$43.63	\$43.46	(\$0.18)	(0.4%)
Primary Care FFS	\$10.25	(\$0.18)	\$10.07	\$12.67	\$2.42	19.1%
Specialty Care FFS	\$22.97	\$1.02	\$23.99	\$21.33	(\$1.64)	(7.7%)
Outpatient FFS	\$35.67	\$2.77	\$38.44	\$33.98	(\$1.68)	(5.0%)
Ancillary FFS	\$67.16	\$0.15	\$67.31	\$63.59	(\$3.57)	(5.6%)
Pharmacy FFS	\$43.77	\$4.09	\$47.86	\$34.23	(\$9.54)	(27.9%)
ER Services FFS	\$28.91	(\$0.36)	\$28.55	\$27.00	(\$1.92)	(7.1%)
Inpatient Hospital & SNF FFS	\$138.91	(\$14.39)	\$124.52	\$134.49	(\$4.43)	(3.3%)
Long Term Care & SNF FFS	\$94.57	(\$1.29)	\$93.28	\$97.61	\$3.04	3.1%
Other Benefits & Services	\$10.38	\$0.00	\$10.38	\$11.36	\$0.98	8.6%
Net Reinsurance	\$1.57	\$0.00	\$1.57	\$1.95	\$0.38	19.5%
Provider Incentive	\$1.59	\$0.00	\$1.59	\$1.61	\$0.02	1.3%
	\$499.39	(\$8.19)	\$491.19	\$483.27	(\$16.12)	(3.3%)

- Excluding the impact of prior year estimates for IBNP, year-to-date medical expense variance is \$16.5 million unfavorable to budget. On a PMPM basis, medical expense is 3.3% unfavorable to budget. Per-member-per-month expense variances are described below:
 - Capitated Expense is over budget, primarily driven by unfavorable Specialty Capitation FQHC expense.
 - Primary Care Expense is under budget due to TRI reclassifications across all populations except for Group Care and Medicare.

- Specialty Care Expense is over budget, driven by unit cost and utilization.
- Outpatient Expense is over budget due to higher unit cost offset by lower utilization.
- Ancillary Expense is over budget, driven by behavioral health utilization in the Child and ACA OE aid code categories.
- Pharmacy Expense is over budget, driven by higher unit cost.
- Emergency Expense is over budget, driven by higher utilization in the ACA OE aid code category.
- Inpatient Expense is over budget, driven by high utilization in the Adult, ACA OE and SPD with LTC populations.
- Long Term Care Expense is under budget, driven by lower utilization in the Duals with LTC Duals aid code category.
- Other Benefits & Services is under budget due to lower-than-expected expenses for salaries and wages, employee benefits, temporary help services, professional medical services, interpreter services, licenses, and permits.
- Net Reinsurance is under budget because more recoveries were received than expected.
- Provider Incentive is neutral to budget, due to timing and accruals.

Medical Loss Ratio (MLR)

The Medical Loss Ratio (total reported Medical Expense divided by Premium Revenue) was 101.1% for the month and 99.6% for the fiscal year-to-date.



Administrative Expense

- For the month ended August 31st, 2026:
 - Actual Administrative Expense: \$10.3 million.
 - Budgeted Administrative Expense: \$10.3 million.
- For the fiscal YTD ended August 31st, 2026:
 - Actual Administrative Expense: \$21.3 million.
 - Budgeted Administrative Expense: \$22.1 million.

○

Summary of Administrative Expense (In Dollars) For the Month and Fiscal Year-to-Date Favorable/(Unfavorable)								
Current Month					Year-to-Date			
Actual	Budget	Variance \$	Variance %		Actual	Budget	Variance \$	Variance %
\$6,675,234	\$6,471,191	(\$204,044)	(3.2%)	Personnel Expense	\$13,160,627	\$12,763,930	(\$396,697)	(3.1%)
91,639	88,131	(3,507)	(4.0%)	Medical Benefits Admin Expense	180,080	176,052	(4,029)	(2.3%)
2,090,523	2,245,078	154,555	6.9%	Purchased & Professional Services	3,295,275	4,630,496	1,335,221	28.8%
1,395,415	1,545,159	149,744	9.7%	Other Admin Expense	4,700,920	4,561,408	(139,512)	(3.1%)
\$10,252,811	\$10,349,559	\$96,748	0.9%	Total Administrative Expense	\$21,336,902	\$22,131,885	\$794,983	3.6%

The year-to-date variances include:

- Favorable in Purchased & Professional Services, primarily due to Consultant Fees, Other Purchased Services, HMS Recovery fees, IT Software Licenses and Subscriptions, and Hardware Purchases.
- Favorable Supplies and Other expenses primarily due to Meals and Entertainment, Supplies, and Member Incentives. Partially offset by an increase in Provider Interests.
- Employee Expense is unfavorable primarily due to the workforce adjustment.
- Partially offset by unfavorable Benefit Administration Expense, primarily for the increases in Behavioral Health Administration Fees.
- Partially offset by unfavorable Printing/Postage/Promotions, primarily as a result of postage, printing, and mailing services.
- Partially offset by unfavorable Building Occupancy costs due to SBITA Amortization and timing in other areas.
- Partially offset by unfavorable Licenses, Insurance & Fees primarily due to unfavorable licenses and regulatory penalties, bank fees, insurance and subscriptions.

The Administrative Loss Ratio (ALR) is 5.6% of net revenue for the month and 5.9% of revenue year-to-date. Fiscal year-to-date claims interest expense, due to delayed payment of certain claims or recalculated interest on previously paid claims is \$474,000.

Other Income / (Expense)

Other Income & Expense consists primarily of investment income. Fiscal year-to-date net investments show a gain of \$4.5 million.

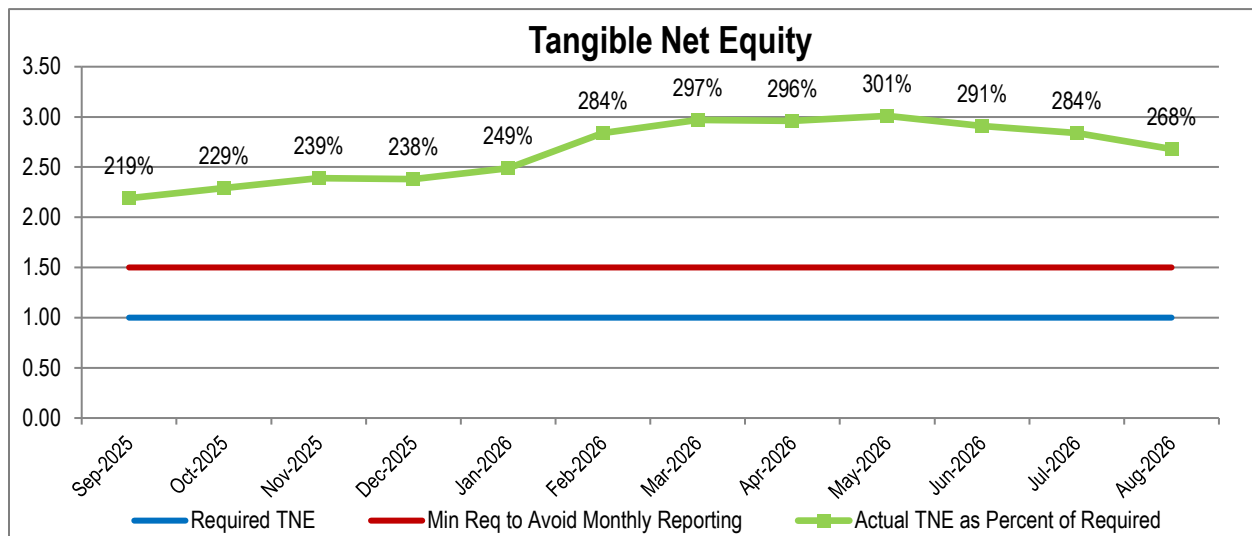
Managed Care Organization (MCO) Provider Tax

- Revenue:
 - For the month ended August 31st, 2026:
 - Actual: \$60.8 million.
 - Budgeted: \$59.3 million.
 - For the fiscal YTD ended August 31st, 2026:
 - Actual: \$121.4 million.
 - Budgeted: \$119.5 million.

- Expense:
 - For the month ended August 31st, 2026:
 - Actual: \$60.8 million.
 - Budgeted: \$59.3 million.
 - For the fiscal YTD ended August 31st, 2026:
 - Actual: \$121.4 million.
 - Budgeted: \$119.5 million.

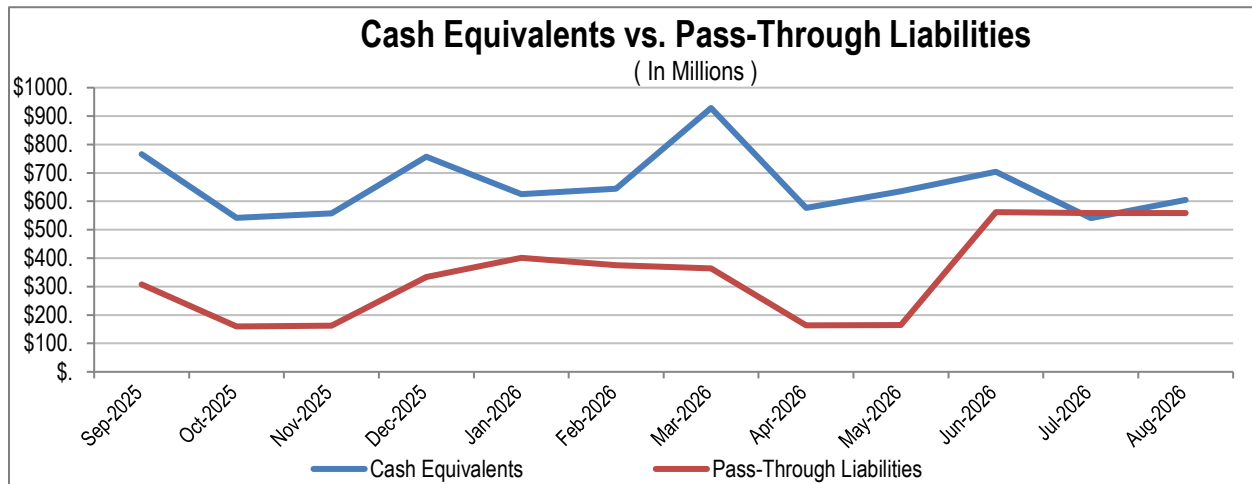
Tangible Net Equity (TNE)

- The Department of Managed Health Care (DMHC) monitors the financial stability of health plans to ensure that they can meet their financial obligations to providers. TNE is a calculation of a company's total tangible assets minus total liabilities divided by a percentage of fee-for-service medical expenses. The Alliance exceeds DMHC's required TNE.
 - Required TNE \$121.1 million
 - Actual TNE \$216.3 million
 - Excess TNE \$135.6 million
 - TNE % of Required TNE 268%



- To ensure appropriate liquidity and limit risk, the majority of Alliance financial assets are kept in short-term investments.

- Key Metrics:
 - Cash & Cash Equivalents \$605.4 million
 - Pass-Through Liabilities \$559.0 million



- Uncommitted Cash \$46.4 million
- Working Capital \$166.3 million
- Current Ratio 1.14 (regulatory minimum is 1.00)

Capital Investment

- Fiscal year-to-date capital assets acquired: \$135,000.
- Annual capital budget: \$1.3 million.
- A summary of year-to-date capital asset acquisitions is included in this monthly financial statement package.

Caveats to Financial Statements

- We continue to caveat these financial statements that, due to challenges of projecting medical expense and liabilities based on incomplete claims experience, financial results are subject to revision.
- The full set of financial statements and reports are included in the Board of Governors Report. This is a high-level summary of key components of those statements, which are unaudited.

Finance

Supporting Documents

ALAMEDA ALLIANCE FOR HEALTH
STATEMENT OF REVENUE & EXPENSES
ACTUAL VS. BUDGET
COMBINED BASIS (RESTRICTED & UNRESTRICTED FUNDS)
FOR THE MONTH AND FISCAL YTD ENDED 31 AUGUST, 2026

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance	% Variance	Account Description	Actual	Budget	\$ Variance	% Variance
		(Unfavorable)	(Unfavorable)				(Unfavorable)	(Unfavorable)
MEMBERSHIP								
359,834	352,866	6,968	2.0%	1. Medi-Cal	720,238	710,390	9,848	1.4%
6,475	6,331	144	2.3%	2. GroupCare	12,873	12,656	217	1.7%
296	586	(290)	(49.5%)	3. Medicare SNP	568	952	(384)	(40.3%)
366,605	359,783	6,822	1.9%	3. TOTAL MEMBER MONTHS	733,679	723,998	9,681	1.3%
REVENUE								
\$181,931,032	\$177,747,918	\$4,183,113	2.4%	4. Premium Revenue	\$361,884,894	\$357,201,054	\$4,683,840	1.3%
\$60,809,286	\$59,348,533	\$1,460,754	2.5%	5. MCO Tax Revenue AB119	\$121,425,635	\$119,480,494	\$1,945,141	1.6%
\$242,740,318	\$237,096,451	\$5,643,867	2.4%	6. TOTAL REVENUE	\$483,310,528	\$476,681,548	\$6,628,981	1.4%
MEDICAL EXPENSES								
Capitated Medical Expenses								
\$15,861,673	\$15,633,133	(\$228,540)	(1.5%)	7. Capitated Medical Expense	\$32,013,420	\$31,462,201	(\$551,219)	(1.8%)
Fee for Service Medical Expenses								
\$47,739,825	\$48,463,732	\$723,907	1.5%	8. Inpatient Hospital Expense	\$91,360,987	\$97,368,535	\$6,007,548	6.2%
\$3,545,395	\$4,563,623	\$1,018,228	22.3%	9. Primary Care Physician Expense	\$7,387,037	\$9,169,797	\$1,782,761	19.4%
\$8,692,738	\$7,685,114	(\$1,007,623)	(13.1%)	10. Specialty Care Physician Expense	\$17,599,261	\$15,445,544	(\$2,153,718)	(13.9%)
\$27,774,492	\$23,051,163	(\$4,723,329)	(20.5%)	11. Ancillary Medical Expense	\$49,382,563	\$46,036,361	(\$3,346,202)	(7.3%)
\$14,372,256	\$12,268,605	(\$2,103,651)	(17.1%)	12. Outpatient Medical Expense	\$28,199,316	\$24,604,099	(\$3,595,217)	(14.6%)
\$10,245,300	\$9,738,760	(\$506,540)	(5.2%)	13. Emergency Expense	\$20,946,445	\$19,544,619	(\$1,401,826)	(7.2%)
\$14,824,852	\$12,362,632	(\$2,462,220)	(19.9%)	14. Pharmacy Expense	\$35,114,607	\$24,782,423	(\$10,332,184)	(41.7%)
\$35,583,202	\$35,309,213	(\$273,989)	(0.8%)	15. Long Term Care Expense	\$68,439,697	\$70,669,392	\$2,229,695	3.2%
\$162,778,059	\$153,442,842	(\$9,335,217)	(6.1%)	16. Total Fee for Service Expense	\$318,429,913	\$307,620,770	(\$10,809,143)	(3.5%)
\$4,185,424	\$4,233,599	\$48,175	1.1%	17. Other Benefits & Services	\$7,614,333	\$8,224,099	\$609,767	7.4%
\$577,503	\$701,269	\$123,766	17.6%	18. Reinsurance Expense	\$1,152,481	\$1,413,234	\$260,753	18.5%
\$583,333	\$583,333	\$0	0.0%	19. Risk Pool Distribution	\$1,166,667	\$1,166,667	\$0	0.0%
\$183,985,993	\$174,594,177	(\$9,391,816)	(5.4%)	20. TOTAL MEDICAL EXPENSES	\$360,376,813	\$349,886,971	(\$10,489,842)	(3.0%)
\$58,754,324	\$62,502,274	(\$3,747,949)	(6.0%)	21. GROSS MARGIN	\$122,933,716	\$126,794,577	(\$3,860,861)	(3.0%)
ADMINISTRATIVE EXPENSES								
\$6,675,234	\$6,471,191	(\$204,044)	(3.2%)	22. Personnel Expense	\$13,160,627	\$12,763,930	(\$396,697)	(3.1%)
\$91,639	\$88,131	(\$3,507)	(4.0%)	23. Benefits Administration Expense	\$180,080	\$176,052	(\$4,029)	(2.3%)
\$2,090,523	\$2,245,078	\$154,555	6.9%	24. Purchased & Professional Services	\$3,295,275	\$4,630,496	\$1,335,221	28.8%
\$1,395,415	\$1,545,159	\$149,744	9.7%	25. Other Administrative Expense	\$4,700,920	\$4,561,408	(\$139,512)	(3.1%)
\$10,252,811	\$10,349,559	\$96,748	0.9%	26. TOTAL ADMINISTRATIVE EXPENSES	\$21,336,902	\$22,131,885	\$794,983	3.6%
\$60,809,286	\$59,348,533	(\$1,460,754)	(2.5%)	27. MCO TAX EXPENSES	\$121,425,635	\$119,480,494	(\$1,945,141)	(1.6%)
(\$12,307,773)	(\$7,195,818)	\$5,111,955	(71.0%)	28. NET OPERATING INCOME / (LOSS)	(\$19,828,822)	(\$14,817,802)	\$5,011,019	(33.8%)
OTHER INCOME / EXPENSES								
\$2,114,213	\$2,930,639	(\$816,426)	(27.9%)	29. TOTAL OTHER INCOME / (EXPENSES)	\$4,434,577	\$5,331,218	(\$896,641)	(16.8%)
(\$10,193,560)	(\$4,265,179)	(\$5,928,381)	(139.0%)	30. NET SURPLUS (DEFICIT)	(\$15,394,244)	(\$9,486,584)	(\$5,907,660)	(62.3%)
101.1%	98.2%	(2.9%)	(3.0%)	31. Medical Loss Ratio	99.6%	98.0%	(1.6%)	(1.6%)
5.6%	5.8%	0.2%	3.4%	32. Administrative Expense Ratio	5.9%	6.2%	0.3%	4.8%
(4.2%)	(1.8%)	(2.4%)	(133.3%)	33. Net Surplus (Deficit) Ratio	(3.2%)	(2.0%)	(1.2%)	(60.0%)

**ALAMEDA ALLIANCE FOR HEALTH
BALANCE SHEETS
CURRENT MONTH VS. PRIOR MONTH
FOR THE MONTH AND FISCAL YTD ENDED 31 AUGUST, 2026**

	8/31/2026	7/31/2026	Difference	% Difference
CURRENT ASSETS				
Cash and Cash Equivalent				
Cash	\$27,377,737	\$36,266,469	(\$8,888,732)	(24.5%)
Short-Term Investment	578,058,000	504,647,375	73,410,625	14.5%
Interest Receivable	4,493,018	3,780,754	712,264	18.8%
Premium Receivables	754,733,055	760,435,033	(5,701,979)	(0.7%)
Reinsurance Recovery Receivable	13,445,096	11,802,202	1,642,894	13.9%
Other Receivables	1,139,530	1,822,532	(683,001)	(37.5%)
Prepaid Expenses	945,093	1,016,123	(71,029)	(7.0%)
TOTAL CURRENT ASSETS	1,380,191,530	1,319,770,488	60,421,042	4.6%
OTHER ASSETS				
CNB Long-Term Investment	34,392,649	31,640,674	2,751,975	8.7%
CalPERS Net Pension Asset	(4,224,236)	(4,224,236)	0	0.0%
Deferred Outflow	15,559,551	15,559,551	0	0.0%
Restricted Asset-Bank Note	367,938	366,895	1,043	0.3%
GASB 87-Lease Assets (Net)	32,750	36,025	(3,275)	(9.1%)
GASB 96-SBITA Assets (Net)	6,446,274	6,724,607	(278,334)	(4.1%)
TOTAL OTHER ASSETS	52,574,925	50,103,516	2,471,409	4.9%
PROPERTY AND EQUIPMENT				
Land, Building & Improvements	10,028,605	10,028,605	0	0.0%
Furniture And Equipment	13,400,309	13,400,309	0	0.0%
Leasehold Improvement	902,447	902,447	0	0.0%
Internally Developed Software	14,824,002	14,824,002	0	0.0%
Fixed Assets at Cost	39,155,362	39,155,362	0	0.0%
Less: Accumulated Depreciation	(34,249,791)	(34,189,471)	(60,321)	0.2%
PROPERTY AND EQUIPMENT (NET)	4,905,571	4,965,891	(60,321)	(1.2%)
TOTAL ASSETS	1,437,672,026	1,374,839,895	62,832,130	4.6%
CURRENT LIABILITIES				
Trade Accounts Payable	12,064,211	11,759,530	304,681	2.6%
Incurred But Not Reported Claims	290,919,872	284,133,963	6,785,909	2.4%
Other Medical Liabilities	161,273,883	156,181,595	5,092,288	3.3%
Pass-Through Liabilities	558,996,950	558,475,544	521,406	0.1%
MCO Tax Liabilities	176,092,547	115,283,261	60,809,286	52.7%
GASB 87 and 96 ST Liabilities	2,674,249	2,756,903	(82,654)	(3.0%)
Payroll Liabilities	11,835,555	11,526,281	309,275	2.7%
Deferred Revenues	0	639,530	(639,530)	(100.0%)
TOTAL CURRENT LIABILITIES	1,213,857,267	1,140,756,606	73,100,661	6.4%
LONG TERM LIABILITIES				
GASB 87 and 96 LT Liabilities	2,324,836	2,399,806	(74,970)	(3.1%)
Deferred Inflow	5,183,734	5,183,734	0	0.0%
TOTAL LONG TERM LIABILITIES	7,508,569	7,583,539	(74,970)	(1.0%)
TOTAL LIABILITIES	1,221,365,836	1,148,340,145	73,025,691	6.4%
NET WORTH				
Contributed Capital	840,233	840,233	0	0.0%
Restricted & Unrestricted Funds	230,860,201	230,860,201	0	0.0%
Year-To-Date Net Surplus (Deficit)	(15,394,244)	(5,200,684)	(10,193,560)	196.0%
TOTAL NET WORTH	216,306,190	226,499,750	(10,193,560)	(4.5%)
TOTAL LIABILITIES AND NET WORTH	1,437,672,026	1,374,839,895	62,832,130	4.6%
Cash Equivalents				
Cash Equivalents	605,435,737	540,913,844	64,521,893	11.9%
Pass-Through	558,996,950	558,475,544	521,406	0.1%
Uncommitted Cash	46,438,788	(17,561,700)	64,000,487	(364.4%)
Working Capital	166,334,263	179,013,882	(12,679,619)	(7.1%)
Current Ratio	113.7%	115.7%	(2.0%)	(1.7%)

**ALAMEDA ALLIANCE FOR HEALTH
CASH FLOW STATEMENT
FOR THE MONTH AND FISCAL YTD ENDED**

August 31, 2026

	MONTH	3 MONTHS	6 MONTHS	YTD
CASH FLOWS FROM OPERATING ACTIVITIES				
Commercial Premium Cash Flows				
Commercial Premium Revenue	\$4,077,555	\$11,576,916	\$21,870,184	\$8,109,745
GroupCare Receivable	(3,068)	(3,781)	6,068	(5,421)
Total	4,074,487	11,573,135	21,876,252	8,104,324
Medicare Premiums				
Medicare Premiums	591,894	1,510,643	2,750,684	1,010,090
Deferred Premium Revenue	(639,530)	0	(405,514)	0
Medicare Receivable	(17,102)	1,756	(17,102)	(332)
Total	(64,738)	1,512,399	2,328,068	1,009,758
Medi-Cal Premium Cash Flows				
Medi-Cal Revenue	238,070,866	722,896,141	1,461,718,825	474,190,692
Premium Receivable	5,722,149	(391,724,251)	(153,041,531)	7,479,640
Total	243,793,015	331,171,890	1,308,677,294	481,670,332
Investment & Other Income Cash Flows				
Other Revenues	209,584	688,204	500,544	396,146
Interest Income	1,919,158	6,041,981	15,226,961	4,068,204
Interest Receivable	(712,264)	(1,188,347)	(2,011,907)	(887,410)
Total	1,416,478	5,541,838	13,715,598	3,576,940
Medical & Hospital Cash Flows				
Total Medical Expenses	(183,985,993)	(545,778,459)	(1,065,503,873)	(360,376,812)
Other Health Care Receivables	(965,276)	2,081,355	1,365,509	2,135,439
Capitation Payable	-	-	-	-
IBNP Payable	6,785,909	(19,585,158)	(76,466,501)	(24,319,985)
Other Medical Payable	5,030,359	402,254,665	196,937,344	1,218,160
Risk Share Payable	583,333	1,456,667	2,326,667	1,166,667
New Health Program Payable	-	-	-	-
Total	(172,551,668)	(159,570,930)	(941,340,854)	(380,176,531)
Administrative Cash Flows				
Total Administrative Expenses	(10,267,343)	(34,933,557)	(70,027,142)	(21,366,675)
Prepaid Expenses	71,029	(228,410)	143,459	(350,201)
Other Receivables	5,384	4,780	11,402	(563)
CalPERS Pension	-	(2,529,334)	(2,529,334)	-
Trade Accounts Payable	304,682	400,339	98,294	(1,299,457)
Payroll Liabilities	309,275	2,245,050	4,435,988	276,747
GASB Assets and Liabilities	123,985	425,237	1,193,224	420,836
Depreciation Expense	60,321	171,955	360,306	116,138
Total	(9,392,667)	(34,443,940)	(66,313,803)	(22,203,175)
MCO Tax AB119 Cash Flows				
MCO Tax Expense AB119	(60,809,286)	(183,451,606)	(372,989,167)	(121,425,635)
MCO Tax Liabilities	60,809,286	(4,923,394)	(3,760,833)	(66,949,365)
Total	0	(188,375,000)	(376,750,000)	(188,375,000)
Net Cash Flows from Operating Activities	67,274,907	(32,590,608)	(37,807,445)	(96,393,352)

**ALAMEDA ALLIANCE FOR HEALTH
CASH FLOW STATEMENT
FOR THE MONTH AND FISCAL YTD ENDED**

August 31, 2026

	MONTH	3 MONTHS	6 MONTHS	YTD
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment Cash Flows				
Long Term Investments	(2,751,971)	3,094,068	(1,109,608)	(2,640,711)
Total	(2,751,971)	3,094,068	(1,109,608)	(2,640,711)
Restricted Cash & Other Asset Cash Flows				
Restricted Assets-Treasury Account	(1,043)	(3,086)	(6,046)	(2,049)
Total	(1,043)	(3,086)	(6,046)	(2,049)
Fixed Asset Cash Flows				
Fixed Asset Acquisitions	-	(135,097)	(150,327)	(135,097)
Depreciation expense				
Change in A/D				
Purchases of Property and Equipment	-	(135,097)	(150,327)	(135,097)
Net Cash Flows from Investing Activities	(2,753,014)	2,955,885	(1,265,981)	(2,777,857)
Financing Cash Flows				
Subordinated Debt Proceeds	-	-	-	-
Net Change in Cash	64,521,893	(29,634,723)	(39,073,426)	(99,171,209)
Rounding	-	-	-	-
Cash @ Beginning of Period	540,913,845	635,070,461	644,509,164	704,606,947
Cash @ End of Period	\$605,435,738	\$605,435,738	\$605,435,738	\$605,435,738
Variance	-	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH
CASH FLOW STATEMENT
FOR THE MONTH AND FISCAL YTD ENDED**

August 31, 2026

	MONTH	3 MONTHS	6 MONTHS	YTD
NET INCOME RECONCILIATION				
Net Income / (Loss)	(\$10,193,565)	(\$21,449,738)	(\$6,452,984)	(\$15,394,245)
Add back: Depreciation & Amortization	60,321	171,955	360,306	116,138
Receivables				
Premiums Receivable	5,705,047	(391,722,495)	(153,058,633)	7,479,308
Interest Receivable	(712,264)	(1,188,347)	(2,011,907)	(887,410)
Other Health Care Receivables	(965,276)	2,081,355	1,365,509	2,135,439
Other Receivables	5,384	4,780	11,402	(563)
GroupCare Receivable	(3,068)	(3,781)	6,068	(5,421)
Total	4,029,823	(390,828,488)	(153,687,561)	8,721,353
Prepaid Expenses	71,029	(228,410)	143,459	(350,201)
Trade Payables	304,682	400,339	98,294	(1,299,457)
Claims Payable and Shared Risk Pool				
IBNP Payable	6,785,909	(19,585,158)	(76,466,501)	(24,319,985)
Capitation Payable & Other Medical Payable	5,030,359	402,254,665	196,937,344	1,218,160
Risk Share Payable	583,333.00	1,456,667.00	2,326,667	1,166,667
Claims Payable				
Total	12,399,601	384,126,174	122,797,510	(21,935,158)
Unearned Revenue				
Deferred Premium Revenue				
Deferred Revenue - IHSS				
Deferred Revenue - Medicare (DSNP)	(639,530)	0	(405,514)	0
Total	(639,530.00)	-	(405,514.00)	-
Other Liabilities				
CalPERS Pension	-	(2,529,334.00)	(2,529,334.00)	-
Payroll Liabilities	309,275	2,245,051	4,435,988	276,747
GASB Assets and Liabilities	123,985	425,237	1,193,224	420,836
New Health Program	-	-	-	-
MCO Tax Liabilities	60,809,286	(4,923,394)	(3,760,833)	(66,949,365)
Total	61,242,546	(4,782,440)	(660,955)	(66,251,782)
Rounding	-	-	-	-
Cash Flows from Operating Activities	67,274,907	(32,590,608)	(37,807,445)	(96,393,352)
Variance	-	-	-	-

**ALAMEDA ALLIANCE FOR HEALTH
CASH FLOW STATEMENT
FOR THE MONTH AND FISCAL YTD ENDED**

August 31, 2026

	MONTH	3 MONTHS	6 MONTHS	YTD
CASH FLOW STATEMENT:				
Cash Flows from Operating Activities:				
Cash Received				
Capitation Received from State of CA	\$243,793,015	\$331,171,890	\$1,308,677,294	\$481,670,332
Medicare Revenue	(\$64,738)	\$1,512,399	\$2,328,068	\$1,009,758
GroupCare Premium Revenue	4,074,487	11,573,135	21,876,252	8,104,324
Other Income	209,584	688,204	500,544	396,146
Interest Income	1,206,894	4,853,634	13,215,054	3,180,794
Less Cash Paid				
Medical Expenses	(172,551,668)	(159,570,930)	(941,340,854)	(380,176,531)
Vendor & Employee Expenses	(9,392,667)	(34,443,940)	(66,313,803)	(22,203,175)
MCO Tax Expense AB119	0	(188,375,000)	(376,750,000)	(188,375,000)
Net Cash Flows from Operating Activities	67,274,907	(32,590,608)	(37,807,445)	(96,393,352)
Cash Flows from Investing Activities:				
Long Term Investments	(2,751,971)	3,094,068	(1,109,608)	(2,640,711)
Restricted Assets-Treasury Account	(1,043)	(3,086)	(6,046)	(2,049)
Purchases of Property and Equipment	0	(135,097)	(150,327)	(135,097)
Net Cash Flows from Investing Activities	(2,753,014)	2,955,885	(1,265,981)	(2,777,857)
Net Change in Cash	64,521,893	(29,634,723)	(39,073,426)	(99,171,209)
Rounding	-	-	-	-
Cash @ Beginning of Period	540,913,845	635,070,461	644,509,164	704,606,947
Cash @ End of Period	\$605,435,738	\$605,435,738	\$605,435,738	\$605,435,738
Variance	\$0	-	-	-
RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES:				
Net Income / (Loss)	(\$10,193,565)	(\$21,449,737)	(\$6,452,985)	(\$15,394,245)
Add Back: Depreciation	60,321	171,955	360,306	116,138
Net Change in Operating Assets & Liabilities				
Premium & Other Receivables	4,029,823	(390,828,488)	(153,687,561)	8,721,353
Prepaid Expenses	71,029	(228,411)	143,460	(350,201)
Trade Payables	304,682	400,339	98,294	(1,299,457)
Claims Payable, IBNP and Risk Sharing	12,399,601	384,126,174	122,797,510	(21,935,158)
Deferred Revenue- Medicare (DSNP)	(639,530)	0	(405,514)	0
Other Liabilities	61,242,546	(4,782,440)	(660,955)	(66,251,782)
Total	67,274,907	(32,590,608)	(37,807,445)	(96,393,352)
Rounding	-	-	-	-
Cash Flows from Operating Activities	\$67,274,907	(\$32,590,608)	(\$37,807,445)	(\$96,393,352)
Variance	\$0	-	-	-

ALAMEDA ALLIANCE FOR HEALTH
OPERATING STATEMENT BY CATEGORY OF AID

GAAP BASIS
FOR THE MONTH OF AUGUST 2026

	Medi-Cal Child	Medi-Cal Adult	Medi-Cal ACA OE	Medi-Cal SPD with LTC	Medi-Cal Duals with LTC	Medi-Cal Total	Group Care	Medicare	Grand Total
Enrollments/Member Months	102,769	51,463	130,627	27,259	47,716	359,834	6,475	296	366,605
Revenue	\$33,787,163	\$29,072,242	\$83,424,076	\$48,415,517	\$43,371,871	\$238,070,869	\$4,077,555	\$591,894	\$242,740,318
Medical Expense	\$14,775,892	\$19,533,015	\$66,121,263	\$41,745,217	\$37,323,530	\$179,498,916	\$3,627,673	\$859,404	\$183,985,993
Gross Margin	\$19,011,271	\$9,539,227	\$17,302,813	\$6,670,301	\$6,048,341	\$58,571,952	\$449,883	(\$267,511)	\$58,754,324
Administrative Expense	\$584,411	\$1,041,899	\$3,312,454	\$2,343,001	\$2,136,604	\$9,418,369	\$230,743	\$603,700	\$10,252,811
MCO Tax Expense	\$17,362,710	\$8,673,702	\$21,951,055	\$4,680,557	\$8,141,262	\$60,809,286	\$0	\$0	\$60,809,286
Operating Income / (Expense)	\$1,064,150	(\$176,374)	(\$7,960,696)	(\$353,258)	(\$4,229,525)	(\$11,655,703)	\$219,140	(\$871,211)	(\$12,307,773)
Other Income / (Expense)	\$102,226	\$243,565	\$693,068	\$642,332	\$394,504	\$2,075,695	\$31,373	\$7,145	\$2,114,213
Net Income / (Loss)	\$1,166,376	\$67,191	(\$7,267,628)	\$289,075	(\$3,835,021)	(\$9,580,007)	\$250,513	(\$864,066)	(\$10,193,560)
PMPM Metrics:									
Revenue PMPM	\$328.77	\$564.92	\$638.64	\$1,776.13	\$908.96	\$661.61	\$629.74	\$1,999.64	\$662.13
Medical Expense PMPM	\$143.78	\$379.55	\$506.18	\$1,531.43	\$782.20	\$498.84	\$560.26	\$2,903.39	\$501.86
Gross Margin PMPM	\$184.99	\$185.36	\$132.46	\$244.70	\$126.76	\$162.77	\$69.48	(\$903.75)	\$160.27
Administrative Expense PMPM	\$5.69	\$20.25	\$25.36	\$85.95	\$44.78	\$26.17	\$35.64	\$2,039.53	\$27.97
MCO Tax Expense PMPM	\$168.95	\$168.54	\$168.04	\$171.71	\$170.62	\$168.99	\$0.00	\$0.00	\$165.87
Operating Income / (Expense) PMPM	\$10.35	(\$3.43)	(\$60.94)	(\$12.96)	(\$88.64)	(\$32.39)	\$33.84	(\$2,943.28)	(\$33.57)
Other Income / (Expense) PMPM	\$0.99	\$4.73	\$5.31	\$23.56	\$8.27	\$5.77	\$4.85	\$24.14	\$5.77
Net Income / (Loss) PMPM	\$11.35	\$1.31	(\$55.64)	\$10.60	(\$80.37)	(\$26.62)	\$38.69	(\$2,919.14)	(\$27.81)
Ratio:									
Medical Loss Ratio	90.0%	95.8%	107.6%	95.5%	105.9%	101.3%	89.0%	145.2%	101.1%
Administrative Expense Ratio	3.6%	5.1%	5.4%	5.4%	6.1%	5.3%	5.7%	102.0%	5.6%
Net Income Ratio	3.5%	0.2%	-8.7%	0.6%	-8.8%	-4.0%	6.1%	-146.0%	-4.2%

ALAMEDA ALLIANCE FOR HEALTH
OPERATING STATEMENT BY CATEGORY OF AID

GAAP BASIS
FOR THE FISCAL YEAR TO DATE AUGUST 2026

	Medi-Cal Child	Medi-Cal Adult	Medi-Cal ACA OE	Medi-Cal SPD with LTC	Medi-Cal Duals with LTC	Medi-Cal Total	Group Care	Medicare	Grand Total
Enrollments/Member Months	205,688	103,297	261,476	54,339	95,438	720,238	12,873	568	733,679
Revenue	\$67,559,456	\$58,003,469	\$166,998,665	\$95,502,196	\$86,126,908	\$474,190,694	\$8,109,745	\$1,010,090	\$483,310,528
Medical Expense	\$29,720,684	\$37,019,813	\$128,667,508	\$89,575,294	\$63,451,340	\$348,434,639	\$10,324,773	\$1,617,401	\$360,376,813
Gross Margin	\$37,838,772	\$20,983,657	\$38,331,157	\$5,926,902	\$22,675,568	\$125,756,055	(\$2,215,028)	(\$607,311)	\$122,933,716
Administrative Expense	\$1,229,628	\$2,188,108	\$6,927,404	\$4,885,056	\$4,422,416	\$19,652,612	\$516,532	\$1,167,757	\$21,336,902
MCO Tax Expense	\$34,672,657	\$17,391,662	\$43,958,548	\$9,235,142	\$16,167,626	\$121,425,635	\$0	\$0	\$121,425,635
Operating Income / (Expense)	\$1,936,486	\$1,403,886	(\$12,554,795)	(\$8,193,296)	\$2,085,527	(\$15,322,192)	(\$2,731,561)	(\$1,775,069)	(\$19,828,822)
Other Income / (Expense)	\$214,550	\$510,859	\$1,454,542	\$1,347,991	\$827,970	\$4,355,912	\$65,810	\$12,855	\$4,434,577
Net Income / (Loss)	\$2,151,037	\$1,914,745	(\$11,100,254)	(\$6,845,304)	\$2,913,497	(\$10,966,280)	(\$2,665,750)	(\$1,762,214)	(\$15,394,244)
PMPM Metrics:									
Revenue PMPM	\$328.46	\$561.52	\$638.68	\$1,757.53	\$902.44	\$658.38	\$629.98	\$1,778.33	\$658.75
Medical Expense PMPM	\$144.49	\$358.38	\$492.08	\$1,648.45	\$664.84	\$483.78	\$802.05	\$2,847.54	\$491.19
Gross Margin PMPM	\$183.96	\$203.14	\$146.60	\$109.07	\$237.59	\$174.60	(\$172.07)	(\$1,069.21)	\$167.56
Administrative Expense PMPM	\$5.98	\$21.18	\$26.49	\$89.90	\$46.34	\$27.29	\$40.13	\$2,055.91	\$29.08
MCO Tax Expense PMPM	\$168.57	\$168.37	\$168.12	\$169.95	\$169.40	\$168.59	\$0.00	\$0.00	\$165.50
Operating Income / (Expense) PMPM	\$9.41	\$13.59	(\$48.02)	(\$150.78)	\$21.85	(\$21.27)	(\$212.19)	(\$3,125.12)	(\$27.03)
Other Income / (Expense) PMPM	\$1.04	\$4.95	\$5.56	\$24.81	\$8.68	\$6.05	\$5.11	\$22.63	\$6.04
Net Income / (Loss) PMPM	\$10.46	\$18.54	(\$42.45)	(\$125.97)	\$30.53	(\$15.23)	(\$207.08)	(\$3,102.49)	(\$20.98)
Ratio:									
Medical Loss Ratio	90.4%	91.2%	104.6%	103.8%	90.7%	98.8%	127.3%	160.1%	99.6%
Administrative Expense Ratio	3.7%	5.4%	5.6%	5.7%	6.3%	5.6%	6.4%	115.6%	5.9%
Net Income Ratio	3.2%	3.3%	-6.6%	-7.2%	3.4%	-2.3%	-32.9%	-174.5%	-3.2%

ALAMEDA ALLIANCE FOR HEALTH
ADMINISTRATIVE EXPENSE DETAIL
ACTUAL VS. BUDGET
FOR THE MONTH AND FISCAL YTD ENDED 31 August, 2026

CURRENT MONTH					FISCAL YEAR TO DATE			
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
ADMINISTRATIVE EXPENSES SUMMARY (ADMIN. DEPT. ONLY)								
\$6,675,234	\$6,471,191	(\$204,044)	(3.2%)	Personnel Expenses	\$13,160,627	\$12,763,930	(\$396,697)	(3.1%)
\$91,639	\$88,131	(\$3,507)	(4.0%)	Benefits Administration Expense	\$180,080	\$176,052	(\$4,029)	(2.3%)
\$2,090,523	\$2,245,078	\$154,555	6.9%	Purchased & Professional Services	\$3,295,275	\$4,630,496	\$1,335,221	28.8%
\$471,692	\$468,835	(\$2,857)	(0.6%)	Occupancy	\$991,850	\$943,658	(\$48,192)	(5.1%)
\$160,557	\$267,292	\$106,735	39.9%	Printing Postage & Promotion	\$514,101	\$495,043	(\$19,058)	(3.8%)
\$397,333	\$314,488	(\$82,845)	(26.3%)	Licenses Insurance & Fees	\$2,321,567	\$2,228,083	(\$93,484)	(4.2%)
\$365,834	\$494,544	\$128,711	26.0%	Other Administrative Expense	\$873,402	\$894,624	\$21,222	2.4%
\$3,577,577	\$3,878,368	\$300,791	7.8%	Total Other Administrative Expenses (excludes Personnel Expenses)	\$8,176,275	\$9,367,955	\$1,191,680	12.7%
\$10,252,811	\$10,349,559	\$96,748	0.9%	Total Administrative Expenses	\$21,336,902	\$22,131,885	\$794,983	3.6%

ALAMEDA ALLIANCE FOR HEALTH
ADMINISTRATIVE EXPENSE DETAIL
ACTUAL VS. BUDGET
FOR THE MONTH AND FISCAL YTD ENDED 31 August, 2026

CURRENT MONTH					FISCAL YEAR TO DATE			
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
4,131,891	4,200,365	68,474	1.6%	Salaries & Wages	7,852,708	8,244,167	391,459	4.7%
630,410	368,134	(262,276)	(71.2%)	Paid Time Off	969,442	721,583	(247,858)	(34.3%)
150	1,000	850	85.0%	Compensated Incentives	237	2,000	1,763	88.2%
77,950	33,333	(44,617)	(133.8%)	Severance	779,532	66,667	(712,865)	(1,069.3%)
70,806	60,238	(10,569)	(17.5%)	Payroll Taxes	145,052	119,890	(25,162)	(21.0%)
63,544	60,712	(2,832)	(4.7%)	Overtime	144,018	119,424	(24,594)	(20.6%)
(841)	12,500	13,341	106.7%	Commission Pay	1,671	25,000	23,329	93.3%
364,713	312,118	(52,594)	(16.9%)	CalPERS ER Match	719,328	612,564	(106,764)	(17.4%)
1,110,330	1,154,493	44,163	3.8%	Employee Benefits	2,275,585	2,322,698	47,113	2.0%
(2,922)	0	2,922	0.0%	Personal Floating Holiday	(891)	0	891	0.0%
21,696	30,500	8,804	28.9%	Language Pay	44,346	61,000	16,654	27.3%
3,710	0	(3,710)	0.0%	Med Ins Opted Out Stipend	7,340	0	(7,340)	0.0%
65,901	0	(65,901)	0.0%	Sick Leave	39,688	0	(39,688)	0.0%
300	12,032	11,732	97.5%	Compensated Employee Relations	(617)	20,890	21,507	103.0%
19,960	23,740	3,780	15.9%	Work from Home Stipend	39,920	47,430	7,510	15.8%
999	4,172	3,173	76.0%	Mileage, Parking & Local Travel	1,634	7,865	6,231	79.2%
6,038	9,431	3,393	36.0%	Travel & Lodging	9,516	20,513	10,997	53.6%
86,402	117,544	31,142	26.5%	Temporary Help Services	86,402	236,058	149,655	63.4%
22,484	40,792	18,308	44.9%	Staff Development/Training	43,256	85,268	42,013	49.3%
1,712	30,085	28,372	94.3%	Staff Recruitment/Advertisement	2,462	50,914	48,452	95.2%
6,675,234	6,471,191	(204,044)	(3.2%)	Personnel Expense	13,160,627	12,763,930	(396,697)	(3.1%)
41,474	31,084	(10,390)	(33.4%)	Pharmacy Administrative Fees	82,181	61,484	(20,696)	(33.7%)
0	10,000	10,000	100.0%	M3P Admin Fees	0	20,000	20,000	100.0%
2,537	352	(2,185)	(621.4%)	OTC Administrative	2,537	571	(1,965)	(344.1%)
346	0	(346)	0.0%	Capitation Admin Fees	650	0	(650)	0.0%
47,282	46,696	(587)	(1.3%)	Telemedicine Admin. Fees	94,713	93,996	(717)	(0.8%)
91,639	88,131	(3,507)	(4.0%)	Benefits Administration Expense	180,080	176,052	(4,029)	(2.3%)
359,444	619,075	259,631	41.9%	Consultant Fees - Non Medical	450,285	1,328,860	878,575	66.1%
344,271	257,537	(86,734)	(33.7%)	Computer Support Services	948,606	520,858	(427,749)	(82.1%)
40,793	15,000	(25,793)	(172.0%)	Audit Fees	73,815	30,000	(43,815)	(146.1%)
(26,900)	0	26,900	0.0%	Consultant Fees - Medical	0	0	0	0.0%
309,695	260,274	(49,421)	(19.0%)	Other Purchased Services	312,362	506,867	194,504	38.4%
1,480	1,879	399	21.3%	Maint.&Repair-Office Equipment	2,959	3,758	799	21.3%
70,463	63,833	(6,630)	(10.4%)	Legal Fees	95,463	127,667	32,203	25.2%
33,316	33,000	(316)	(1.0%)	Translation Services	33,316	66,000	32,684	49.5%
101,808	0	(101,808)	0.0%	Interpretive Services	0	0	0	0.0%
321,538	350,785	29,248	8.3%	Medical Refund Recovery Fees	202,695	711,571	508,876	71.5%
419,701	519,036	99,335	19.1%	Software - IT Licenses & Subsc	1,040,261	1,093,710	53,448	4.9%
0	55,604	55,604	100.0%	Hardware (Non-Capital)	20,296	106,248	85,953	80.9%
114,916	69,054	(45,862)	(66.4%)	Provider Credentialing	115,216	134,958	19,742	14.6%
2,090,523	2,245,078	154,555	6.9%	Purchased & Professional Services	3,295,275	4,630,496	1,335,221	28.8%
60,321	78,172	17,851	22.8%	Depreciation	116,138	156,344	40,206	25.7%
6,902	6,807	(95)	(1.4%)	Lease Rented Office Equipment	13,804	13,614	(190)	(1.4%)
17,875	18,750	875	4.7%	Utilities	52,856	34,700	(18,156)	(52.3%)
85,380	110,657	25,277	22.8%	Telephone	228,705	221,314	(7,391)	(3.3%)
22,880	27,620	4,740	17.2%	Building Maintenance	23,681	64,029	40,348	63.0%

ALAMEDA ALLIANCE FOR HEALTH
ADMINISTRATIVE EXPENSE DETAIL
ACTUAL VS. BUDGET
FOR THE MONTH AND FISCAL YTD ENDED 31 August, 2026

CURRENT MONTH					FISCAL YEAR TO DATE			
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
278,334	226,829	(51,505)	(22.7%)	GASB96 SBITA Amort. Expense	556,666	453,658	(103,008)	(22.7%)
471,692	468,835	(2,857)	(0.6%)	Occupancy	991,850	943,658	(48,192)	(5.1%)
48,164	65,530	17,366	26.5%	Postage	175,044	131,930	(43,115)	(32.7%)
3,740	7,167	3,427	47.8%	Design & Layout	3,740	14,333	10,593	73.9%
38,476	115,461	76,985	66.7%	Printing Services	239,054	230,922	(8,132)	(3.5%)
27,484	11,350	(16,134)	(142.1%)	Mailing Services	48,699	22,700	(25,999)	(114.5%)
8,240	8,805	565	6.4%	Courier/Delivery Service	10,889	15,749	4,860	30.9%
0	842	842	100.0%	Pre-Printed Materials & Public	80	1,683	1,603	95.2%
0	7,500	7,500	100.0%	Promotional Products	0	10,000	10,000	100.0%
0	150	150	100.0%	Promotional Services	0	300	300	100.0%
34,453	50,488	16,034	31.8%	Community Relations	36,595	67,425	30,830	45.7%
160,557	267,292	106,735	39.9%	Printing Postage & Promotion	514,101	495,043	(19,058)	(3.8%)
0	18,750	18,750	100.0%	Regulatory Penalties	0	37,500	37,500	100.0%
39,437	29,367	(10,070)	(34.3%)	Bank Fees	77,533	58,733	(18,800)	(32.0%)
0	175,000	175,000	100.0%	Insurance Premium	1,066,737	1,396,240	329,503	23.6%
25,471	64,747	39,277	60.7%	License,Permits, & Fee - NonIT	797,263	673,294	(123,969)	(18.4%)
332,425	26,624	(305,801)	(1,148.6%)	Subscriptions and Dues - NonIT	380,034	62,316	(317,718)	(509.9%)
397,333	314,488	(82,845)	(26.3%)	License Insurance & Fees	2,321,567	2,228,083	(93,484)	(4.2%)
804	4,009	3,205	80.0%	Office and Other Supplies	871	7,058	6,187	87.7%
0	500	500	100.0%	Furniture & Equipment	0	1,000	1,000	100.0%
9,171	10,296	1,125	10.9%	Ergonomic Supplies	10,546	14,285	3,738	26.2%
8,132	83,027	74,896	90.2%	Meals and Entertainment	28,540	92,604	64,065	69.2%
(3)	0	3	0.0%	Miscellaneous	(5)	0	5	0.0%
0	3,125	3,125	100.0%	Member Incentive	1,475	6,250	4,775	76.4%
171,068	206,921	35,853	17.3%	Provider Interest (All Depts)	473,649	415,093	(58,556)	(14.1%)
176,663	186,667	10,004	5.4%	Community Reinvestment Expense	358,326	358,333	7	0.0%
365,834	494,544	128,711	26.0%	Other Administrative Expense	873,402	894,624	21,222	2.4%
3,577,577	3,878,368	300,791	7.8%	Total Other Administrative ExpenseS (excludes Personnel Expenses)	8,176,275	9,367,955	1,191,680	12.7%
10,252,811	10,349,559	96,748	0.9%	TOTAL ADMINISTRATIVE EXPENSES	21,336,902	22,131,885	794,983	3.6%

ALAMEDA ALLIANCE FOR HEALTH
CAPITAL SPENDING INCLUDING CONSTRUCTION-IN-PROCESS
ACTUAL VS. BUDGET
FOR THE FISCAL YEAR-TO-DATE ENDED JUNE 30, 2027

		Project ID	Prior YTD Acquisitions	Current Month Acquisitions	Fiscal YTD Acquisitions	Capital Budget Total	\$ Variance Fav/(Unf.)
1. Hardware:							
	Cisco Routers	IT-FY27-01	\$ -	\$ -	\$ -	100,000	\$ 100,000
	Firewall, AAH Location	IT-FY27-02	\$ -	\$ -	\$ -	40,000	\$ 40,000
	Cisco UCS Blades (x2)	IT-FY27-03	\$ -	\$ -	\$ -	548,000	\$ 548,000
	Pure Storage	IT-FY27-04	\$ -	\$ -	\$ -	150,000	\$ 150,000
Hardware Subtotal			\$ -	\$ -	\$ -	838,000	\$ 838,000
3. Building Improvement:							
	1240 Heating/Cooling HVAC Units upgrades	FA-FY26-03	\$ 23,597	\$ -	\$ 23,597	25,000	\$ 1,403
	Roof Overlay Warehouse	FA-FY26-05	\$ 111,500	\$ -	\$ 111,500	25,000	\$ (86,500)
	Roof Replacement	FA-FY27-01	\$ -	\$ -	\$ -	338,500	\$ 338,500
	Exterior Landscaping Conversion	FA-FY27-02	\$ -	\$ -	\$ -	60,000	\$ 60,000
Building Improvement Subtotal			\$ 135,097	\$ -	\$ 135,097	448,500	\$ 313,403
GRAND TOTAL			\$ 135,097	\$ -	\$ 135,097	1,286,500	\$ 1,151,403
6. Reconciliation to Balance Sheet:							
	Fixed Assets @ Cost - 8/31/26				\$ 39,155,362		
	Fixed Assets @ Cost - 6/30/26				\$ 39,020,265		
	Fixed Assets Acquired YTD				\$ 135,097		

ALAMEDA ALLIANCE FOR HEALTH
TANGIBLE NET EQUITY (TNE) AND LIQUID TNE ANALYSIS
FOR THE MONTH AND FISCAL YTD ENDED AUGUST 31, 2026

TANGIBLE NET EQUITY (TNE)

	QRT. END		
	Jun-26	Jul-26	Aug-26
Current Month Net Income / (Loss)	\$ (6,055,490)	\$ (5,200,685)	\$ (10,193,565)
YTD Net Income / (Loss)	\$ 62,421,073	\$ (5,200,684)	\$ (15,394,244)
Net Assets	\$ 231,700,433	\$ 226,499,750	\$ 216,306,190
Subordinated Debt & Interest	-	-	-
Total Actual TNE	\$ 231,700,433	\$ 226,499,750	\$ 216,306,190
Increase/(Decrease) in Actual TNE	\$ (6,055,490)	\$ (5,200,685)	\$ (10,193,565)
Required TNE ⁽¹⁾	\$ 79,704,419	\$ 79,872,951	\$ 80,728,096
Min. Req'd to Avoid Monthly Reporting at 150% of Required TNE	\$ 119,556,628	\$ 119,809,427	\$ 121,092,144
TNE Excess / (Deficiency)	\$ 151,996,014	\$ 146,626,799	\$ 135,578,094
Actual TNE as a Multiple of Required	2.91	2.84	2.68

LIQUID TANGIBLE NET EQUITY

Net Assets	\$ 231,700,433	\$ 226,499,750	\$ 216,306,190
Less: Fixed Assets at Net Book Value	(4,886,612)	(4,965,891)	(4,905,570)
Net Lease Assets	(1,900,774)	(1,603,925)	(1,479,939)
CD Pledged to DMHC	(365,889)	(366,895)	(367,938)
Liquid TNE (Liquid Reserves)	\$ 224,547,158	\$ 219,563,039	\$ 209,552,743
Liquid TNE as Multiple of Required	2.82	2.75	2.60

**ALAMEDA ALLIANCE FOR HEALTH
TRENDED ENROLLMENT REPORTING
FOR THE FISCAL YEAR 2027**

Page 1	Actual Enrollment by Plan & Category of Aid
Page 2	Actual Delegated Enrollment Detail

	Actual Jul-26	Actual Aug-26	Actual Sep-26	Actual Oct-26	Actual Nov-26	Actual Dec-26	Actual Jan-27	Actual Feb-27	Actual Mar-27	Actual Apr-27	Actual May-27	Actual Jun-27	YTD Member Months
Enrollment by Plan & Aid Category:													
Medi-Cal Program:													
Child	102,919	102,769											205,688
Adult	51,834	51,463											103,297
ACA OE	130,849	130,627											261,476
SPD with LTC	27,080	27,259											54,339
Duals with LTC	47,722	47,716											95,438
Medi-Cal Program	360,404	359,834											720,238
Group Care Program	6,398	6,475											12,873
Medicare Program	272	296											568
Total	367,074	366,605											733,679
Month Over Month Enrollment Change:													
Medi-Cal Monthly Change:													
Child	(424)	(150)											(574)
Adult	(758)	(371)											(1,129)
ACA OE	(1,466)	(222)											(1,688)
SPD with LTC	(257)	179											(78)
Duals with LTC	(161)	(6)											(167)
Medi-Cal Program	(3,066)	(570)											(3,636)
Group Care Program	48	77											125
Medicare Program	19	24											43
Total	(2,999)	(469)											(3,468)
Enrollment Percentages:													
Medi-Cal Program % of Total:													
Child % of Medi-Cal	28.6%	28.6%											28.6%
Adult % of Medi-Cal	14.4%	14.3%											14.3%
ACA OE % of Medi-Cal	36.3%	36.3%											36.3%
SPD with LTC % of Medi-Cal	7.5%	7.6%											7.5%
Duals with LTC % of Medi-Cal	13.2%	13.3%											13.3%
Medi-Cal Program % of Total	98.2%	98.2%											98.2%
Group Care Program % of Total	1.7%	1.8%											1.8%
Medicare Program % of Total	0.1%	0.1%											0.1%
Total	100.0%	100.0%											100.0%

**ALAMEDA ALLIANCE FOR HEALTH
TRENDED ENROLLMENT REPORTING
FOR THE FISCAL YEAR 2027**

Page 1	Actual Enrollment by Plan & Category of Aid
Page 2	Actual Delegated Enrollment Detail

	Actual Jul-26	Actual Aug-26	Actual Sep-26	Actual Oct-26	Actual Nov-26	Actual Dec-26	Actual Jan-27	Actual Feb-27	Actual Mar-27	Actual Apr-27	Actual May-27	Actual Jun-27	YTD Member Months
Current Direct/Delegate Enrollment:													
Directly-Contracted:													
Directly Contracted (DCP)	84,538	85,159											169,697
Alameda Health System	76,965	76,640											153,605
Directly-Contracted Subtotal	161,503	161,799											323,302
Delegated:													
CFMG	39,596	39,443											79,039
CHCN	165,975	165,363											331,338
Delegated Subtotal	205,571	204,806											410,377
Total	367,074	366,605											733,679
Direct/Delegate Month Over Month Enrollment Change:													
Directly-Contracted	(1,585)	296											(1,289)
Delegated:													
CFMG	(251)	(153)											(404)
CHCN	(1,163)	(612)											(1,775)
Delegated Subtotal	(1,414)	(765)											(2,179)
Total	(2,999)	(469)											(3,468)
Direct/Delegate Enrollment Percentages:													
Directly-Contracted	44.0%	44.1%											44.1%
Delegated:													
CFMG	10.8%	10.8%											10.8%
CHCN	45.2%	45.1%											45.2%
Delegated Subtotal	56.0%	55.9%											55.9%
Total	100.0%	100.0%											100.0%

**ALAMEDA ALLIANCE FOR HEALTH
TRENDED ENROLLMENT REPORTING
FOR THE FISCAL YEAR 2027**

PRELIMINARY BUDGET													
	Budget Jul-26	Budget Aug-26	Budget Sep-26	Budget Oct-26	Budget Nov-26	Budget Dec-26	Budget Jan-27	Budget Feb-27	Budget Mar-27	Budget Apr-27	Budget May-27	Budget Jun-27	YTD Member Months
Enrollment by Plan & Aid Category:													
Medi-Cal Program:													
Child	102,792	102,322	101,855	101,389	100,927	100,468	90,854	90,491	90,129	89,769	89,410	89,052	1,149,458
Adult	52,088	51,378	50,677	49,986	49,306	48,637	28,605	28,147	27,696	27,253	26,817	26,387	466,977
ACA OE	127,875	124,672	121,559	118,535	115,597	112,742	82,003	79,544	77,158	74,843	72,597	70,418	1,177,543
SPD with LTC	27,262	27,085	26,910	26,735	26,560	26,388	20,972	20,889	20,806	20,723	20,640	20,557	285,527
Duals with LTC*	47,507	47,409	47,311	47,213	47,116	47,019	46,570	46,430	46,290	46,151	46,013	45,875	560,904
Medi-Cal Program	357,524	352,866	348,312	343,858	339,506	335,254	269,004	265,501	262,079	258,739	255,477	252,289	3,640,409
Group Care Program	6,325	6,331	6,337	6,343	6,349	6,355	6,349	6,355	6,361	6,367	6,373	6,379	76,224
Medicare Program	366	586	879	1,099	1,319	1,504	1,805	2,166	2,600	3,095	3,653	4,250	23,322
Total	364,215	359,783	355,528	351,300	347,174	343,113	277,158	274,022	271,040	268,201	265,503	262,918	3,739,955
Month Over Month Enrollment Change:													
Medi-Cal Program:													
Child	(647)	(470)	(467)	(466)	(462)	(459)	(9,614)	(363)	(362)	(360)	(359)	(358)	(14,387)
Adult	(2,079)	(710)	(701)	(691)	(680)	(669)	(20,032)	(458)	(451)	(443)	(436)	(430)	(27,780)
ACA OE	(965)	(3,203)	(3,113)	(3,024)	(2,938)	(2,855)	(30,739)	(2,459)	(2,386)	(2,315)	(2,246)	(2,179)	(58,422)
SPD with LTC	6,162	(177)	(175)	(175)	(175)	(172)	(5,416)	(83)	(83)	(83)	(83)	(83)	(543)
Duals with LTC	(8,343)	(98)	(98)	(98)	(97)	(97)	(449)	(140)	(140)	(139)	(138)	(138)	(9,975)
Medi-Cal Program	(5,872)	(4,658)	(4,554)	(4,454)	(4,352)	(4,252)	(66,250)	(3,503)	(3,422)	(3,340)	(3,262)	(3,188)	(111,107)
Group Care Program	216	6	6	6	6	6	(6)	6	6	6	6	6	270
Medicare Program	(459)	220	293	220	220	185	301	361	434	495	558	597	3,425
Total	(6,115)	(4,432)	(4,255)	(4,228)	(4,126)	(4,061)	(65,955)	(3,136)	(2,982)	(2,839)	(2,698)	(2,585)	(107,412)
Enrollment Percentages:													
Medi-Cal Program:													
Child % of Medi-Cal	28.8%	29.0%	29.2%	29.5%	29.7%	30.0%	33.8%	34.1%	34.4%	34.7%	35.0%	35.3%	31.6%
Adult % of Medi-Cal	14.6%	14.6%	14.5%	14.5%	14.5%	14.5%	10.6%	10.6%	10.6%	10.5%	10.5%	10.5%	12.8%
ACA OE % of Medi-Cal	35.8%	35.3%	34.9%	34.5%	34.0%	33.6%	30.5%	30.0%	29.4%	28.9%	28.4%	27.9%	32.3%
SPD with LTC % of Medi-Cal	7.6%	7.7%	7.7%	7.8%	7.8%	7.9%	7.8%	7.9%	7.9%	8.0%	8.1%	8.1%	7.8%
Duals with LTC % of Medi-Cal	13.3%	13.4%	13.6%	13.7%	13.9%	14.0%	17.3%	17.5%	17.7%	17.8%	18.0%	18.2%	15.4%
Medi-Cal Program % of Total	98.2%	98.1%	98.0%	97.9%	97.8%	97.7%	97.1%	96.9%	96.7%	96.5%	96.2%	96.0%	97.3%
Group Care Program % of Total	1.7%	1.8%	1.8%	1.8%	1.8%	1.9%	2.3%	2.3%	2.3%	2.4%	2.4%	2.4%	2.0%
Medicare Program	0.1%	0.2%	0.2%	0.3%	0.4%	0.4%	0.7%	0.8%	1.0%	1.2%	1.4%	1.6%	0.6%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

**ALAMEDA ALLIANCE FOR HEALTH
TRENDED ENROLLMENT REPORTING
FOR THE FISCAL YEAR 2027**

PRELIMINARY BUDGET													
	Budget Jul-26	Budget Aug-26	Budget Sep-26	Budget Oct-26	Budget Nov-26	Budget Dec-26	Budget Jan-27	Budget Feb-27	Budget Mar-27	Budget Apr-27	Budget May-27	Budget Jun-27	YTD Member Months
Current Direct/Delegate Enrollment:													
Directly-Contracted													
Directly Contracted (DCP)	84,404	83,549	82,737	81,921	81,126	80,341	70,022	69,397	68,810	68,259	67,744	67,255	905,565
Alameda Health System	75,718	74,467	73,254	72,066	70,907	69,774	52,485	51,573	50,694	49,845	49,025	48,232	738,040
Directly-Contracted Subtotal	160,122	158,016	155,991	153,987	152,033	150,115	122,507	120,970	119,504	118,104	116,769	115,487	1,643,605
Delegated:													
CFMG	39,818	39,610	39,404	39,199	38,997	38,796	36,620	36,446	36,273	36,102	35,931	35,762	452,958
CHCN	164,275	162,157	160,133	158,114	156,144	154,202	118,031	116,606	115,263	113,995	112,803	111,669	1,643,392
Delegated Subtotal	204,093	201,767	199,537	197,313	195,141	192,998	154,651	153,052	151,536	150,097	148,734	147,431	2,096,350
Total	364,215	359,783	355,528	351,300	347,174	343,113	277,158	274,022	271,040	268,201	265,503	262,918	3,739,955
Direct/Delegate Month Over Month Enrollment Change:													
Directly-Contracted													
Directly Contracted (DCP)	(5,773)	(855)	(812)	(816)	(795)	(785)	(10,319)	(625)	(587)	(551)	(515)	(489)	(22,922)
Alameda Health System	(4,463)	(1,251)	(1,213)	(1,188)	(1,159)	(1,133)	(17,289)	(912)	(879)	(849)	(820)	(793)	(31,949)
Directly-Contracted Subtotal	(10,236)	(2,106)	(2,025)	(2,004)	(1,954)	(1,918)	(27,608)	(1,537)	(1,466)	(1,400)	(1,335)	(1,282)	(54,871)
Delegated:													
CFMG	364	(208)	(206)	(205)	(202)	(201)	(2,176)	(174)	(173)	(171)	(171)	(169)	(3,692)
CHCN	3,757	(2,118)	(2,024)	(2,019)	(1,970)	(1,942)	(36,171)	(1,425)	(1,343)	(1,268)	(1,192)	(1,134)	(48,849)
Delegated Subtotal	4,121	(2,326)	(2,230)	(2,224)	(2,172)	(2,143)	(38,347)	(1,599)	(1,516)	(1,439)	(1,363)	(1,303)	(52,541)
Total	(6,115)	(4,432)	(4,255)	(4,228)	(4,126)	(4,061)	(65,955)	(3,136)	(2,982)	(2,839)	(2,698)	(2,585)	(107,412)
Direct/Delegate Enrollment Percentages:													
Directly-Contracted													
Directly Contracted (DCP)	23.2%	23.2%	23.3%	23.3%	23.4%	23.4%	25.3%	25.3%	25.4%	25.5%	25.5%	25.6%	24.2%
Alameda Health System	20.8%	20.7%	20.6%	20.5%	20.4%	20.3%	18.9%	18.8%	18.7%	18.6%	18.5%	18.3%	19.7%
Directly-Contracted Subtotal	44.0%	43.9%	43.9%	43.8%	43.8%	43.8%	44.2%	44.1%	44.1%	44.0%	44.0%	43.9%	43.9%
Delegated:													
CFMG	10.9%	11.0%	11.1%	11.2%	11.2%	11.3%	13.2%	13.3%	13.4%	13.5%	13.5%	13.6%	12.1%
CHCN	45.1%	45.1%	45.0%	45.0%	45.0%	44.9%	42.6%	42.6%	42.5%	42.5%	42.5%	42.5%	43.9%
Delegated Subtotal	56.0%	56.1%	56.1%	56.2%	56.2%	56.2%	55.8%	55.9%	55.9%	56.0%	56.0%	56.1%	56.1%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

ALAMEDA ALLIANCE FOR HEALTH
TRENDED ENROLLMENT REPORTING
FOR THE FISCAL YEAR 2027

	Variance	Variance	Variance	Variance	Variance	Variance	Variance	Variance	Variance	Variance	Variance	Variance	YTD Member
	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Month
													Variance
Enrollment Variance by Plan & Aid Category - Favorable/(Unfavorable)													
Medi-Cal Program:													
Child	127	447											574
Adult	(254)	85											(169)
ACA OE	2,974	5,955											8,929
Total	(182)	174											(8)
Duals with LTC*	215	307											522
Medi-Cal Program	2,880	6,968											9,848
Group Care Program	73	144											217
Medicare Program	(94)	(290)											(384)
Total	2,859	6,822											9,681
Current Direct/Delegate Enrollment Variance - Favorable/(Unfavorable)													
Directly-Contracted													
Directly Contracted (DCP)	134	1,610											1,744
Alameda Health System	1,247	2,173											3,420
Directly-Contracted Subtotal	1,381	3,783											5,164
Delegated:													
CFMG	(222)	(167)											(389)
CHCN	1,700	3,206											4,906
Delegated Subtotal	1,478	3,039											4,517
Total	2,859	6,822											9,681

**ALAMEDA ALLIANCE FOR HEALTH
TRENDED ENROLLMENT REPORTING
FOR THE FISCAL YEAR 2027**

D-SNP	Actual Jul-26	Actual Aug-26	Actual Sep-26	Actual Oct-26	Actual Nov-26	Actual Dec-26	Actual Jan-27	Actual Feb-27	Actual Mar-27	Actual Apr-27	Actual May-27	Actual Jun-27	YTD Member Months
Current Direct/Provider Network Enrollment:													
Directly-Contracted:													
Directly Contracted (DCP)	90	100	0	0	0	0	0	0	0	0	0	0	190
Alameda Health System	24	27	0	0	0	0	0	0	0	0	0	0	51
Directly-Contracted Subtotal	114	127	0	0	0	0	0	0	0	0	0	0	241
Provider Network:													
CFMG	0	0	0	0	0	0	0	0	0	0	0	0	0
CHCN	158	169	0	0	0	0	0	0	0	0	0	0	327
Provider Network Subtotal	158	169	0	0	0	0	0	0	0	0	0	0	327
Total	272	296	0	0	0	0	0	0	0	0	0	0	568
Direct/Provider Network Month Over Month Enrollment Change:													
Directly-Contracted	8	13	0	0	0	0	0	0	0	0	0	0	21
Provider Network:													
CFMG	0	0	0	0	0	0	0	0	0	0	0	0	0
CHCN	11	11	0	0	0	0	0	0	0	0	0	0	22
Provider Network Subtotal	11	11	0	0	0	0	0	0	0	0	0	0	22
Total	19	24	0	0	0	0	0	0	0	0	0	0	43
Direct/Provider Network Enrollment Percentages:													
Directly-Contracted	41.9%	42.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	42.4%
Provider Network:													
CFMG	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
CHCN	58.1%	57.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	57.6%
Provider Network Subtotal	58.1%	57.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	57.6%
Total	100.0%	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
	Budget Jul-26	Budget Aug-26	Budget Sep-26	Budget Oct-26	Budget Nov-26	Budget Dec-26	Budget Jan-27	Budget Feb-27	Budget Mar-27	Budget Apr-27	Budget May-27	Budget Jun-27	YTD Member Months
Current Direct/Provider Network Enrollment:													
Directly-Contracted:													
Directly Contracted (DCP)	115	184	276	345	414	472	566	679	815	970	1,145	1,332	7,313
Alameda Health System	35	56	84	105	126	144	173	208	250	298	352	410	2,241
Directly-Contracted Subtotal	150	240	360	450	540	616	739	887	1,065	1,268	1,497	1,742	9,554
Provider Network:													
CFMG	0	0	0	0	0	0	0	0	0	0	0	0	0
CHCN	216	346	519	649	779	888	1,066	1,279	1,535	1,827	2,156	2,508	13,768
Provider Network Subtotal	216	346	519	649	779	888	1,066	1,279	1,535	1,827	2,156	2,508	13,768
Total	366	586	879	1,099	1,319	1,504	1,805	2,166	2,600	3,095	3,653	4,250	23,322
Direct/Provider Network Month Over Month Enrollment Change:													
Directly-Contracted	39	90	120	90	90	76	123	148	178	203	229	245	1,631
Provider Network:													
CFMG	0	0	0	0	0	0	0	0	0	0	0	0	0
CHCN	56	130	173	130	130	109	178	213	256	292	329	352	2,348
Provider Network Subtotal	56	130	173	130	130	109	178	213	256	292	329	352	2,348
Total	95	220	293	220	220	185	301	361	434	495	558	597	3,979
Direct/Provider Network Enrollment Percentages:													
Directly-Contracted	41.0%	41.0%	41.0%	40.9%	40.9%	41.0%	40.9%	41.0%	41.0%	41.0%	41.0%	41.0%	41.0%
Provider Network:													
CFMG	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
CHCN	59.0%	59.0%	59.0%	59.1%	59.1%	59.0%	59.1%	59.0%	59.0%	59.0%	59.0%	59.0%	59.0%
Provider Network Subtotal	59.0%	59.0%	59.0%	59.1%	59.1%	59.0%	59.1%	59.0%	59.0%	59.0%	59.0%	59.0%	59.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	Variance Jul-25	Variance Aug-25	Variance Sep-25	Variance Oct-25	Variance Nov-25	Variance Dec-25	Variance Jan-26	Variance Feb-26	Variance Mar-26	Variance Apr-26	Variance May-26	Variance Jun-26	YTD Member Variance
Current Direct/Provider Network Enrollment Variance - Favorable/(Unfavorable)													
Directly-Contracted													
Directly Contracted (DCP)	(25)	(84)	0	0	0	0	0	0	0	0	0	0	(109)
Alameda Health System	(11)	(29)	0	0	0	0	0	0	0	0	0	0	(40)
Directly-Contracted Subtotal	(36)	(113)	0	0	0	0	0	0	0	0	0	0	(149)
Provider Network:													
CFMG	0	0	0	0	0	0	0	0	0	0	0	0	0
CHCN	(58)	(177)	0	0	0	0	0	0	0	0	0	0	(235)
Provider Network Subtotal	(58)	(177)	0	0	0	0	0	0	0	0	0	0	(235)
Total	(94)	(290)	0	0	0	0	0	0	0	0	0	0	(384)

**ALAMEDA ALLIANCE FOR HEALTH
MEDICAL EXPENSE DETAIL
ACTUAL VS. BUDGET
FOR THE MONTH AND FISCAL YTD ENDED 31 AUGUST, 2026**

CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
<u>CAPITATED MEDICAL EXPENSES</u>								
\$1,458,455	\$1,475,961	\$17,506	1.2%	PCP Capitation	\$2,982,003	\$2,959,369	(\$22,634)	(0.8%)
5,730,886	5,925,237	194,351	3.3%	PCP Capitation FQHC	11,563,813	11,933,487	369,674	3.1%
429,118	434,836	5,718	1.3%	Specialty Capitation	877,836	871,923	(5,913)	(0.7%)
5,354,621	4,941,377	(413,245)	(8.4%)	Specialty Capitation FQHC	10,795,602	9,957,037	(838,565)	(8.4%)
760,752	717,010	(43,742)	(6.1%)	Laboratory Capitation	1,519,938	1,442,576	(77,363)	(5.4%)
316,464	307,924	(8,540)	(2.8%)	Vision Capitation	633,873	618,378	(15,495)	(2.5%)
97,603	98,903	1,300	1.3%	CFMG Capitation	199,660	198,318	(1,342)	(0.7%)
755,955	783,152	27,196	3.5%	ANC IPA Admin Capitation FQHC	1,525,007	1,578,345	53,337	3.4%
956,963	946,253	(10,710)	(1.1%)	DME Capitation	1,914,072	1,898,737	(15,335)	(0.8%)
856	2,481	1,626	65.5%	Dental Capitation	1,615	4,031	2,416	59.9%
15,861,673	15,633,133	(228,540)	(1.5%)	7. TOTAL CAPITATED EXPENSES	32,013,420	31,462,201	(551,219)	(1.8%)
<u>FEE FOR SERVICE MEDICAL EXPENSES</u>								
7,800,442	0	(7,800,442)	0.0%	IBNR Inpatient Services	(2,214,153)	0	2,214,153	0.0%
234,014	0	(234,014)	0.0%	IBNR Settlement (IP)	(66,422)	0	66,422	0.0%
624,035	0	(624,035)	0.0%	IBNR Claims Fluctuation (IP)	(177,132)	0	177,132	0.0%
34,683,618	44,056,862	9,373,244	21.3%	Inpatient Hospitalization FFS	83,661,648	88,499,088	4,837,440	5.5%
2,704,810	3,088,260	383,450	12.4%	IP OB - Mom & NB	6,382,580	6,215,074	(167,505)	(2.7%)
225,491	144,640	(80,851)	(55.9%)	IP Behavioral Health	797,940	290,334	(507,606)	(174.8%)
1,467,415	1,173,969	(293,446)	(25.0%)	Inpatient Facility Rehab FFS	2,976,527	2,364,039	(612,487)	(25.9%)
47,739,825	48,463,732	723,907	1.5%	8. Inpatient Hospital Expense	91,360,987	97,368,535	6,007,548	6.2%
(130,276)	0	130,276	0.0%	IBNR PCP	(632,086)	0	632,086	0.0%
(3,908)	0	3,908	0.0%	IBNR Settlement (PCP)	(18,963)	0	18,963	0.0%
(10,423)	0	10,423	0.0%	IBNR Claims Fluctuation (PCP)	(50,568)	0	50,568	0.0%
2,427,331	3,305,611	878,281	26.6%	PCP FFS	5,328,838	6,637,833	1,308,995	19.7%
447,141	433,162	(13,978)	(3.2%)	PCP FQHC FFS	1,127,245	870,947	(256,297)	(29.4%)
19,979	0	(19,979)	0.0%	Prop 56 Hyde	39,970	0	(39,970)	0.0%
99,602	0	(99,602)	0.0%	Prop 56 Trauma Screening	198,927	0	(198,927)	0.0%
106,112	0	(106,112)	0.0%	Prop 56 Developmentl Screening	211,796	0	(211,796)	0.0%
589,836	824,849	235,013	28.5%	Prop 56 Family Planning	1,181,877	1,661,017	479,140	28.8%
3,545,395	4,563,623	1,018,228	22.3%	9. Primary Care Physician Expense	7,387,037	9,169,797	1,782,761	19.4%
712,975	0	(712,975)	0.0%	IBNR Specialist	(58,196)	0	58,196	0.0%
21,390	0	(21,390)	0.0%	IBNR Settlement (SCP)	(1,745)	0	1,745	0.0%
57,038	0	(57,038)	0.0%	IBNR Claims Fluctuation (SCP)	(4,655)	0	4,655	0.0%
757,650	10,423	(747,228)	(7,169.3%)	Psychiatrist FFS	1,734,892	16,932	(1,717,960)	(10,146.1%)
3,108,589	7,542,630	4,434,041	58.8%	Specialty Care FFS	7,142,839	15,162,489	8,019,650	52.9%
304,659	0	(304,659)	0.0%	Specialty Anesthesiology	661,700	0	(661,700)	0.0%
1,584,506	0	(1,584,506)	0.0%	Specialty Imaging FFS	3,453,265	0	(3,453,265)	0.0%
61,055	0	(61,055)	0.0%	Obstetrics FFS	118,507	0	(118,507)	0.0%
346,695	0	(346,695)	0.0%	Specialty IP Surgery FFS	810,898	0	(810,898)	0.0%
933,500	0	(933,500)	0.0%	Specialty OP Surgery FFS	1,982,932	0	(1,982,932)	0.0%
555,330	0	(555,330)	0.0%	Specialty IP Physician	1,262,786	0	(1,262,786)	0.0%
249,351	132,062	(117,289)	(88.8%)	Specialist FQHC FFS	496,038	266,122	(229,915)	(86.4%)
8,692,738	7,685,114	(1,007,623)	(13.1%)	10. Specialty Care Physician Expense	17,599,261	15,445,544	(2,153,718)	(13.9%)
179,947	0	(179,947)	0.0%	IBNR Ancillary (ANC)	(4,437,949)	0	4,437,949	0.0%
5,399	0	(5,399)	0.0%	IBNR Settlement (ANC)	(133,137)	0	133,137	0.0%
14,396	0	(14,396)	0.0%	IBNR Claims Fluctuation (ANC)	(355,037)	0	355,037	0.0%
679,056	0	(679,056)	0.0%	IBNR Transportation FFS	319,328	0	(319,328)	0.0%
3,566,345	2,969,395	(596,950)	(20.1%)	Behavioral Health Therapy FFS	7,662,058	5,941,159	(1,720,899)	(29.0%)
3,221,325	0	(3,221,325)	0.0%	Psychologist & Other MH Prof	7,151,434	0	(7,151,434)	0.0%

**ALAMEDA ALLIANCE FOR HEALTH
MEDICAL EXPENSE DETAIL
ACTUAL VS. BUDGET
FOR THE MONTH AND FISCAL YTD ENDED 31 AUGUST, 2026**

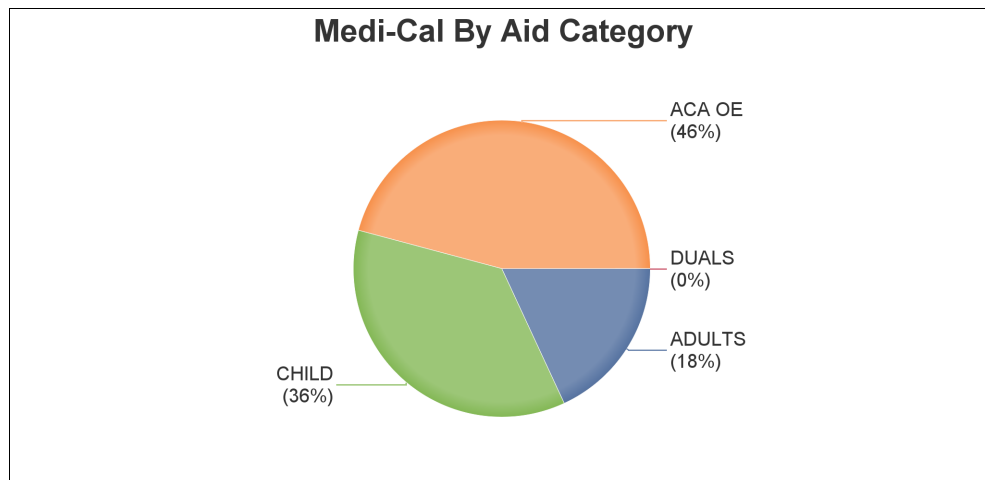
CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
788,034	0	(788,034)	0.0%	Other Medical Professional	1,844,485	0	(1,844,485)	0.0%
187,429	2,634	(184,795)	(7,015.6%)	Hearing Devices	423,214	4,279	(418,935)	(9,789.9%)
22,242	0	(22,242)	0.0%	ANC Imaging	50,825	0	(50,825)	0.0%
3,908	0	(3,908)	0.0%	Vision FFS	4,894	0	(4,894)	0.0%
1,026,539	702,295	(324,244)	(46.2%)	Laboratory FFS	2,015,538	1,413,653	(601,885)	(42.6%)
263,008	0	(263,008)	0.0%	ANC Therapist	553,321	0	(553,321)	0.0%
0	25,491	25,491	100.0%	OTC Card	0	41,412	41,412	100.0%
1,815,238	1,814,985	(253)	0.0%	Transp/Ambulance FFS	4,078,387	3,642,649	(435,738)	(12.0%)
0	106	106	100.0%	Worldwide Emergency Benefit	0	173	173	100.0%
5,175,756	2,819,111	(2,356,645)	(83.6%)	Non-ER Transportation FFS	8,266,866	5,653,952	(2,612,914)	(46.2%)
1,667,078	1,811,503	144,426	8.0%	Hospice FFS	3,647,926	3,628,637	(19,289)	(0.5%)
2,779,349	3,194,237	414,888	13.0%	Home Health Services	6,148,585	6,412,654	264,070	4.1%
0	105,570	105,570	100.0%	Other Medical FFS	0	171,507	171,507	100.0%
223,137	0	(223,137)	0.0%	Medical Refunds through HMS	(135,844)	0	135,844	0.0%
37,338	2,592,946	2,555,608	98.6%	DME & Medical Supplies FFS	89,011	5,191,017	5,102,005	98.3%
0	441,000	441,000	100.0%	Transitional Care FFS	0	779,500	779,500	100.0%
3,316,662	3,174,950	(141,713)	(4.5%)	ECM Base/Outreach FFS ANC	6,604,891	6,387,203	(217,688)	(3.4%)
251,191	291,499	40,308	13.8%	CS Housing Deposits FFS ANC	537,344	582,998	45,654	7.8%
1,001,151	1,187,776	186,625	15.7%	CS Housing Tenancy FFS ANC	1,901,727	2,375,552	473,825	19.9%
549,392	493,345	(56,047)	(11.4%)	CS Housing Navi Servc FFS ANC	1,105,391	986,690	(118,701)	(12.0%)
240,900	364,749	123,849	34.0%	CS Medical Respite FFS ANC	465,929	729,498	263,569	36.1%
319,215	271,983	(47,232)	(17.4%)	CS Med. Tailored Meals FFS ANC	642,888	543,966	(98,922)	(18.2%)
9,532	24,345	14,813	60.8%	CS Asthma Remediation FFS ANC	11,157	48,690	37,533	77.1%
0	10,000	10,000	100.0%	MOT Wrap Around (Non Med MOT)	0	20,000	20,000	100.0%
539	2,589	2,050	79.2%	CS Home Modifications FFS ANC	959	5,178	4,219	81.5%
13,950	88,209	74,259	84.2%	CS P.Care & Hmker Svcs FFS ANC	68,583	176,418	107,835	61.1%
0	6,550	6,550	100.0%	CS Cgiver Respite Svcs FFS ANC	0	13,100	13,100	100.0%
950	1,630	680	41.7%	CS Housing Outreach	1,150	3,260	2,110	64.7%
0	143,000	143,000	100.0%	CS Transitional Rent FFS ANC	18,997	264,000	245,003	92.8%
0	27,226	27,226	100.0%	CS Transitional Rent Admin ANC Expense	5,078	51,701	46,622	90.2%
416,250	457,616	41,366	9.0%	CommunityBased Adult Svc(CBAS)	823,035	914,670	91,635	10.0%
(765)	18,923	19,687	104.0%	CS LTC to ALF Transition FFS ANC	1,529	37,846	36,317	96.0%
0	7,500	7,500	100.0%	CS LTC to Home Transition FFS ANC	0	15,000	15,000	100.0%
27,774,492	23,051,163	(4,723,329)	(20.5%)	11. Ancillary Medical Expense	49,382,563	46,036,361	(3,346,202)	(7.3%)
1,337,805	0	(1,337,805)	0.0%	IBNR Outpatient	(862,487)	0	862,487	0.0%
40,135	0	(40,135)	0.0%	IBNR Settlement (OP)	(25,874)	0	25,874	0.0%
107,025	0	(107,025)	0.0%	IBNR Claims Fluctuation (OP)	(69,000)	0	69,000	0.0%
3,561,026	5,926,636	2,365,609	39.9%	Outpatient FFS	7,544,109	11,915,688	4,371,580	36.7%
3,064,418	176,713	(2,887,705)	(1,634.1%)	OP Ambul Surgery FFS	7,749,852	287,084	(7,462,768)	(2,599.5%)
2,083,934	3,386,047	1,302,112	38.5%	Imaging Services FFS	4,577,705	6,813,247	2,235,542	32.8%
112,400	0	(112,400)	0.0%	Behavioral Health FFS	212,440	0	(212,440)	0.0%
882,913	0	(882,913)	0.0%	Outpatient Facility Lab FFS	1,898,049	0	(1,898,049)	0.0%
269,228	0	(269,228)	0.0%	Outpatient Facility Cardio FFS	706,550	0	(706,550)	0.0%
133,148	0	(133,148)	0.0%	OP Facility PT/OT/ST FFS	263,465	0	(263,465)	0.0%
2,780,225	2,779,209	(1,015)	0.0%	OP Facility Dialysis Ctr FFS	6,204,507	5,588,080	(616,427)	(11.0%)
14,372,256	12,268,605	(2,103,651)	(17.1%)	12. Outpatient Medical Expense	28,199,316	24,604,099	(3,595,217)	(14.6%)
(658,340)	0	658,340	0.0%	IBNR Emergency	(2,627,265)	0	2,627,265	0.0%
(19,751)	0	19,751	0.0%	IBNR Settlement (ER)	(78,818)	0	78,818	0.0%
(52,667)	0	52,667	0.0%	IBNR Claims Fluctuation (ER)	(210,181)	0	210,181	0.0%
9,861,200	9,738,760	(122,440)	(1.3%)	ER Facility	21,384,652	19,544,619	(1,840,033)	(9.4%)
1,114,858	0	(1,114,858)	0.0%	Specialty ER Physician FFS	2,478,057	0	(2,478,057)	0.0%
10,245,300	9,738,760	(506,540)	(5.2%)	13. Emergency Expense	20,946,445	19,544,619	(1,401,826)	(7.2%)
(2,852,425)	0	2,852,425	0.0%	IBNR Pharmacy (OP)	(3,220,188)	0	3,220,188	0.0%
(85,572)	0	85,572	0.0%	IBNR Settlement Rx (OP)	(96,605)	0	96,605	0.0%

**ALAMEDA ALLIANCE FOR HEALTH
MEDICAL EXPENSE DETAIL
ACTUAL VS. BUDGET
FOR THE MONTH AND FISCAL YTD ENDED 31 AUGUST, 2026**

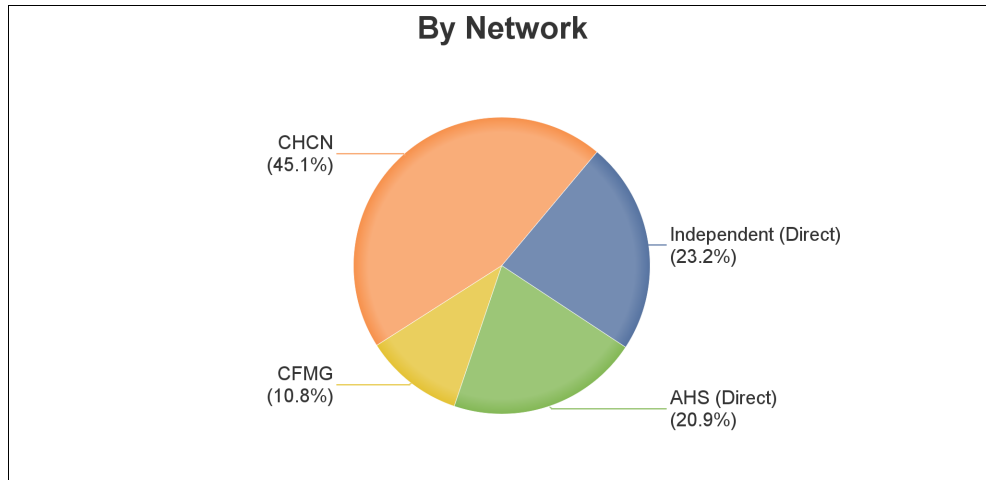
CURRENT MONTH				FISCAL YEAR TO DATE				
Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)	Account Description	Actual	Budget	\$ Variance (Unfavorable)	% Variance (Unfavorable)
(228,195)	0	228,195	0.0%	IBNR Claims Fluctuation Rx(OP)	(257,616)	0	257,616	0.0%
881,254	1,008,254	127,000	12.6%	Pharmacy FFS (OP)	1,765,645	1,941,142	175,497	9.0%
216,141	0	(216,141)	0.0%	Pharmacy Non PBM FFS Other-ANC	505,390	0	(505,390)	0.0%
12,894,929	11,433,770	(1,461,158)	(12.8%)	Pharmacy Non PBM FFS OP-FAC	26,960,650	22,999,991	(3,960,659)	(17.2%)
575,317	0	(575,317)	0.0%	Pharmacy Non PBM FFS PCP	1,276,889	0	(1,276,889)	0.0%
3,373,948	0	(3,373,948)	0.0%	Pharmacy Non PBM FFS SCP	8,289,829	0	(8,289,829)	0.0%
76,962	0	(76,962)	0.0%	Pharmacy Non PBM FFS FQHC	171,918	0	(171,918)	0.0%
12,493	0	(12,493)	0.0%	Pharmacy Non PBM FFS HH	24,569	0	(24,569)	0.0%
(40,000)	(79,393)	(39,393)	49.6%	Medical Expenses Pharm Rebate	(305,875)	(158,710)	147,164	(92.7%)
14,824,852	12,362,632	(2,462,220)	(19.9%)	14. Pharmacy Expense	35,114,607	24,782,423	(10,332,184)	(41.7%)
954,426	0	(954,426)	0.0%	IBNR LTC	(5,392,042)	0	5,392,042	0.0%
28,632	0	(28,632)	0.0%	IBNR Settlement (LTC)	(161,763)	0	161,763	0.0%
76,353	0	(76,353)	0.0%	IBNR Claims Fluctuation (LTC)	(431,363)	0	431,363	0.0%
1,617,805	1,810,021	192,217	10.6%	LTC - ICF/DD	3,814,733	3,623,355	(191,378)	(5.3%)
23,960,442	25,519,002	1,558,559	6.1%	LTC Custodial Care	51,832,722	51,079,770	(752,952)	(1.5%)
8,945,544	7,980,190	(965,354)	(12.1%)	LTC SNF	18,777,410	15,966,266	(2,811,143)	(17.6%)
35,583,202	35,309,213	(273,989)	(0.8%)	15. Long Term Care Expense	68,439,697	70,669,392	2,229,695	3.2%
162,778,059	153,442,842	(9,335,217)	(6.1%)	16. TOTAL FFS MEDICAL EXPENSES	318,429,913	307,620,770	(10,809,143)	(3.5%)
0	(240,222)	(240,222)	100.0%	Clinical Vacancy #102	0	(419,656)	(419,656)	100.0%
88,749	258,684	169,935	65.7%	Quality Analytics #123	227,424	368,857	141,433	38.3%
407,930	486,830	78,900	16.2%	LongTerm Services and Support #139	754,714	873,875	119,161	13.6%
939,147	956,139	16,992	1.8%	Utilization Management #140	1,817,539	1,844,931	27,392	1.5%
677,579	684,677	7,098	1.0%	Case & Disease Management #185	1,259,338	1,351,802	92,463	6.8%
307,580	309,311	1,731	0.6%	Medical Management #230	513,091	618,306	105,215	17.0%
1,201,906	1,165,199	(36,706)	(3.2%)	Quality Improvement #235	2,016,604	2,355,951	339,347	14.4%
384,773	437,195	52,422	12.0%	HCS Behavioral Health #238	730,661	880,919	150,258	17.1%
177,761	175,787	(1,975)	(1.1%)	Pharmacy Services #245	294,962	349,116	54,154	15.5%
4,185,424	4,233,599	48,175	1.1%	17. Other Benefits & Services	7,614,333	8,224,099	609,767	7.4%
(2,279,000)	(2,103,808)	175,192	(8.3%)	Reinsurance Recoveries	(4,559,000)	(4,239,703)	319,298	(7.5%)
2,856,503	2,805,077	(51,426)	(1.8%)	Reinsurance Premium	5,711,481	5,652,937	(58,544)	(1.0%)
577,503	701,269	123,766	17.6%	18. Reinsurance (Net)	1,152,481	1,413,234	260,753	18.5%
583,333	583,333	0	0.0%	P4P Risk Pool Provider Incenti	1,166,667	1,166,667	0	0.0%
583,333	583,333	0	0.0%	19. Risk Pool Distribution	1,166,667	1,166,667	0	0.0%
183,985,993	174,594,177	(9,391,816)	(5.4%)	20. TOTAL MEDICAL EXPENSES	360,376,813	349,886,971	(10,489,842)	(3.0%)

Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Category of Aid Trend						
Category of Aid	Aug 2026	% of Medi-Cal	Independent (Direct)	AHS (Direct)	CFMG	CHCN
ADULTS	51,574	14%	10,464	12,400	1	28,709
CHILD	102,828	29%	9,214	13,631	36,604	43,379
SPD	0	0%	0	0	0	0
ACA OE	130,639	36%	24,326	41,114	1,403	63,796
DUALS	18	0%	18	0	0	0
LTC	0	0%	0	0	0	0
LTC-DUAL	0	0%	0	0	0	0
SPD-LTC	27,273	8%	7,818	4,975	1,513	12,967
SPD-LTC/Full Dual	47,721	13%	30,693	3,384	0	13,644
Other	0		0	0	0	0
Medi-Cal	360,053		82,533	75,504	39,521	162,495
Group Care	6,475		2,320	1,213	0	2,942
D-SNP	297		101	27	0	169
Total	366,825	100%	84,954	76,744	39,521	165,606
Other %	0.0%		0.0%	0.0%	0.0%	0.0%
Medi-Cal %	98.2%		97.2%	98.4%	100.0%	98.1%
Group Care %	1.8%		2.7%	1.6%	0.0%	1.8%
D-SNP %	0.1%		0.1%	0.0%	0.0%	0.1%
Network Distribution			23.2%	20.9%	10.8%	45.1%
			% Direct:	44%	% Delegated:	56%

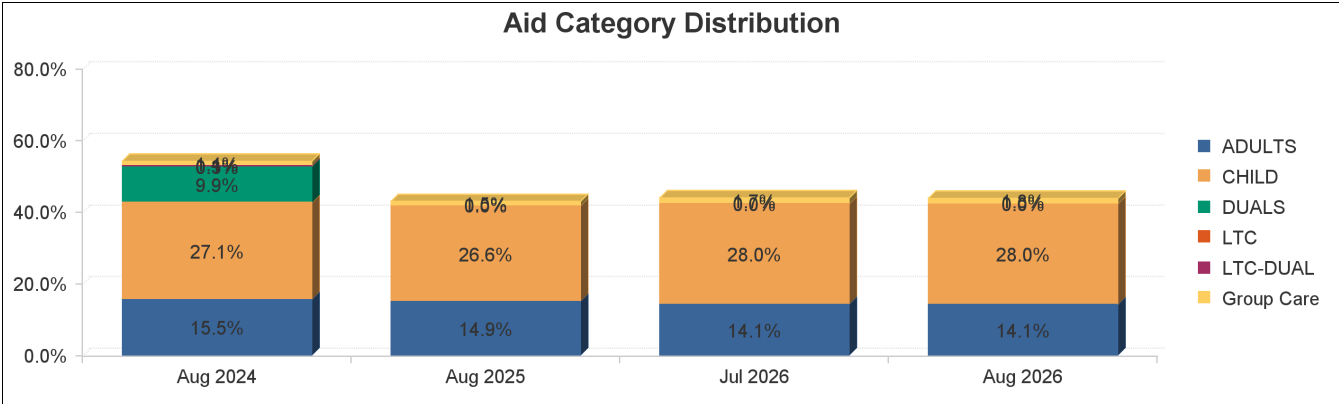


Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

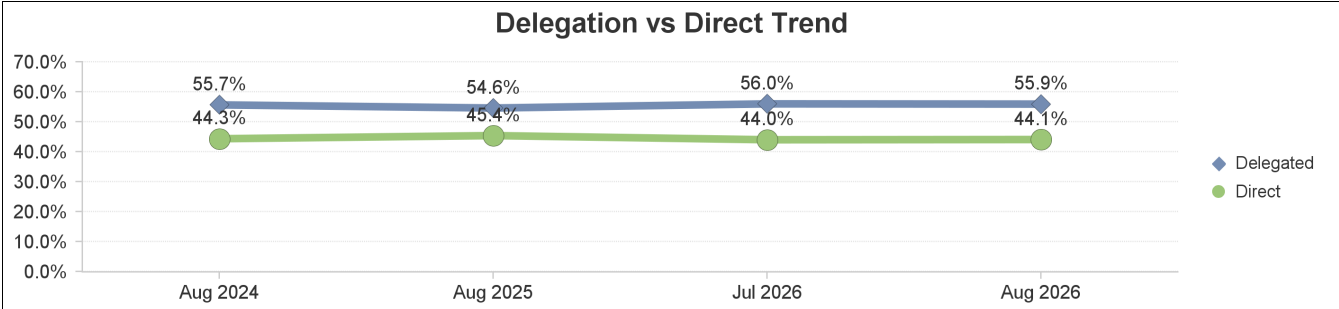


Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Category of Aid Trend											
Category of Aid	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Aug 2024	Aug 2025	Jul 2026	Aug 2026	Aug 2024	Aug 2025	Jul 2026	Aug 2026	Aug 2024 to Aug 2025	Aug 2025 to Aug 2026	Jul 2026 to Aug 2026
ADULTS	62,671	60,720	51,920	51,574	15.5%	14.9%	14.1%	14.1%	-3.2%	-17.7%	-0.7%
CHILD	109,803	108,568	102,952	102,828	27.1%	26.6%	28.0%	28.0%	-1.1%	-5.6%	-0.1%
SPD	35,177	0	0	0	8.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
ACA OE	150,482	153,348	130,849	130,639	37.1%	37.6%	35.6%	35.6%	1.9%	-17.4%	-0.2%
DUALS	40,030	2	14	18	9.9%	0.0%	0.0%	0.0%	#####	88.9%	22.2%
LTC	226	0	0	0	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
LTC-DUAL	1,247	0	0	0	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
SPD-LTC	0	29,686	27,080	27,273	0.0%	7.3%	7.4%	7.4%	100.0%	-8.8%	0.7%
SPD-LTC/ Full Dual	0	49,372	47,722	47,721	0.0%	12.1%	13.0%	13.0%	100.0%	-3.5%	0.0%
Other	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Medi-Cal	399,636	401,696	360,537	360,053	98.6%	98.5%	98.2%	98.2%	0.5%	-11.6%	-0.1%
Group Care	5,686	5,974	6,398	6,475	1.4%	1.5%	1.7%	1.8%	4.8%	7.7%	1.2%
D-SNP	0	0	272	297	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
Total	405,322	407,670	367,207	366,825	100.0%	100.0%	100.0%	100.0%	0.6%	-11.2%	-0.1%

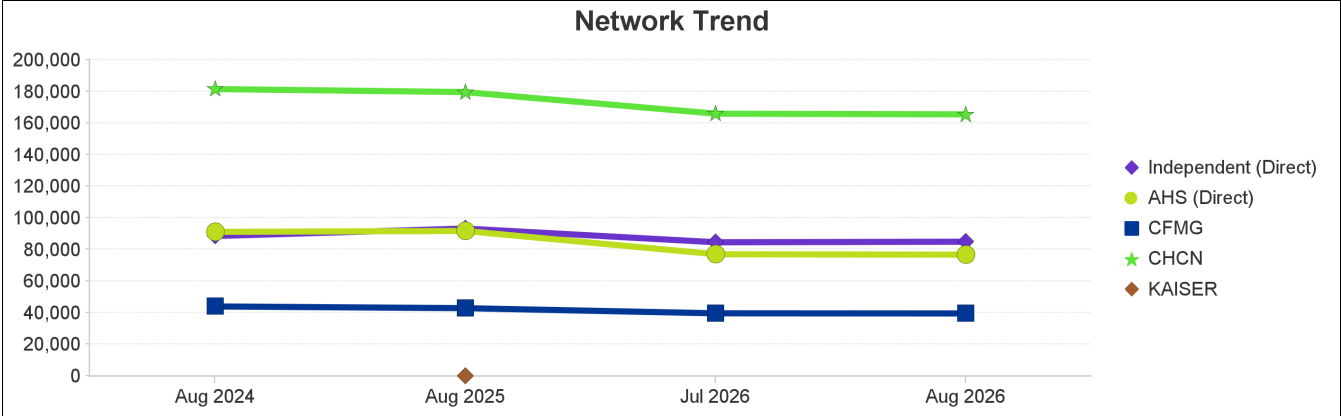


Delegation vs Direct Trend											
Members	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Aug 2024	Aug 2025	Jul 2026	Aug 2026	Aug 2024	Aug 2025	Jul 2026	Aug 2026	Aug 2024 to Aug 2025	Aug 2025 to Aug 2026	Jul 2026 to Aug 2026
Delegated	225,590	222,601	205,621	205,127	55.7%	54.6%	56.0%	55.9%	-1.3%	-8.6%	-0.2%
Direct	179,732	185,069	161,586	161,698	44.3%	45.4%	44.0%	44.1%	2.9%	-14.5%	0.1%
Total	405,322	407,670	367,207	366,825	100.0%	100.0%	100.0%	100.0%	0.6%	-11.2%	-0.1%



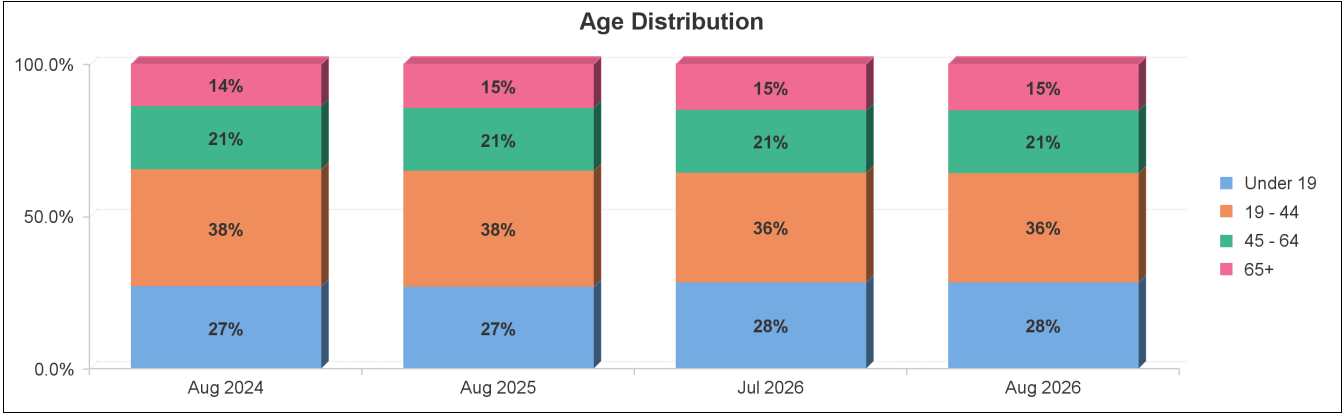
Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Network Trend											
Network	Members				% of Total (ie.Distribution)				% Growth (Loss)		
	Aug 2024	Aug 2025	Jul 2026	Aug 2026	Aug 2024	Aug 2025	Jul 2026	Aug 2026	Aug 2024 to Aug 2025	Aug 2025 to Aug 2026	Jul 2026 to Aug 2026
Independent (Direct)	88,550	93,300	84,598	84,954	21.8%	22.9%	23.0%	23.2%	5.1%	-10.0%	0.4%
AHS (Direct)	91,182	91,769	76,988	76,744	22.5%	22.5%	21.0%	20.9%	0.6%	-19.6%	-0.3%
CFMG	43,959	42,868	39,606	39,521	10.8%	10.5%	10.8%	10.8%	-2.5%	-8.5%	-0.2%
CHCN	181,631	179,713	166,015	165,606	44.8%	44.1%	45.2%	45.1%	-1.1%	-8.6%	-0.3%
KAISER	0	20	0	0	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%	0.0%
Total	405,322	407,670	367,207	366,825	100.0%	100.0%	100.0%	100.0%	0.6%	-11.2%	-0.1%

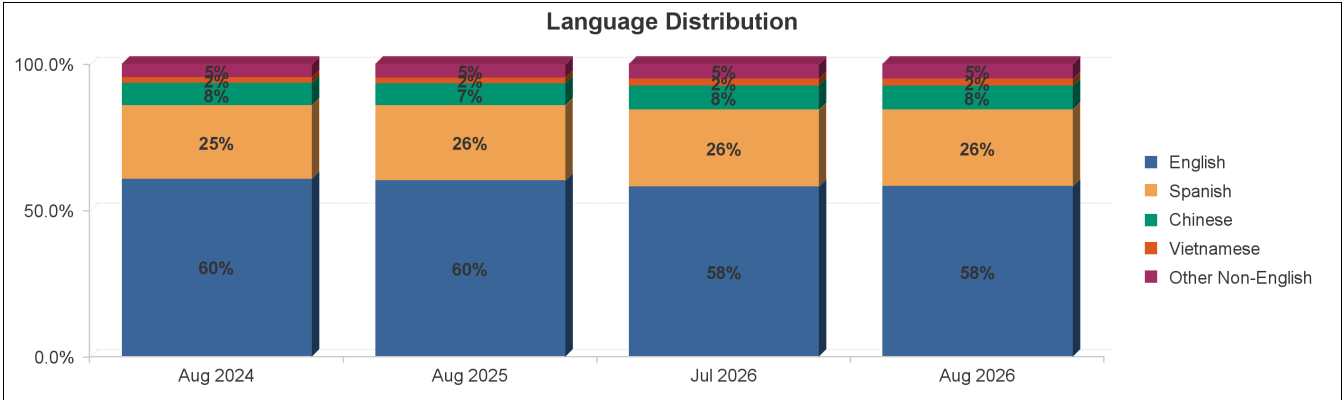


Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Age Category Trend											
	Members				% of Total (ie.Distribution)				% Growth (Loss)		
Age Category	Aug 2024	Aug 2025	Jul 2026	Aug 2026	Aug 2024	Aug 2025	Jul 2026	Aug 2026	Aug 2024 to Aug 2025	Aug 2025 to Aug 2026	Jul 2026 to Aug 2026
Under 19	108,349	108,381	102,657	102,540	27%	27%	28%	28%	0%	-6%	0%
19 - 44	155,686	155,276	132,299	131,867	38%	38%	36%	36%	0%	-18%	0%
45 - 64	84,199	84,220	75,549	75,514	21%	21%	21%	21%	0%	-12%	0%
65+	57,088	59,793	56,430	56,607	14%	15%	15%	15%	5%	-6%	0%
Total	405,322	407,670	366,935	366,528	100%	100%	100%	100%	1%	-11%	0%

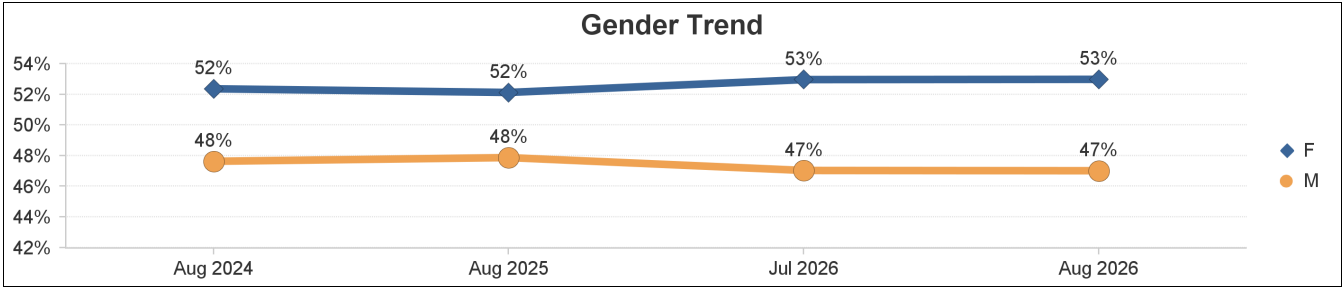


Language Trend											
	Members				% of Total (ie.Distribution)				% Growth (Loss)		
Language	Aug 2024	Aug 2025	Jul 2026	Aug 2026	Aug 2024	Aug 2025	Jul 2026	Aug 2026	Aug 2024 to Aug 2025	Aug 2025 to Aug 2026	Jul 2026 to Aug 2026
English	245,150	244,403	212,220	212,457	60%	60%	58%	58%	0%	-15%	0%
Spanish	102,034	104,959	96,620	96,179	25%	26%	26%	26%	3%	-9%	0%
Chinese	30,695	30,355	30,064	29,957	8%	7%	8%	8%	-1%	-1%	0%
Vietnamese	8,310	8,083	8,582	8,550	2%	2%	2%	2%	-3%	5%	0%
Other Non-English	19,133	19,870	19,449	19,385	5%	5%	5%	5%	4%	-3%	0%
Total	405,322	407,670	366,935	366,528	100%	100%	100%	100%	1%	-11%	0%

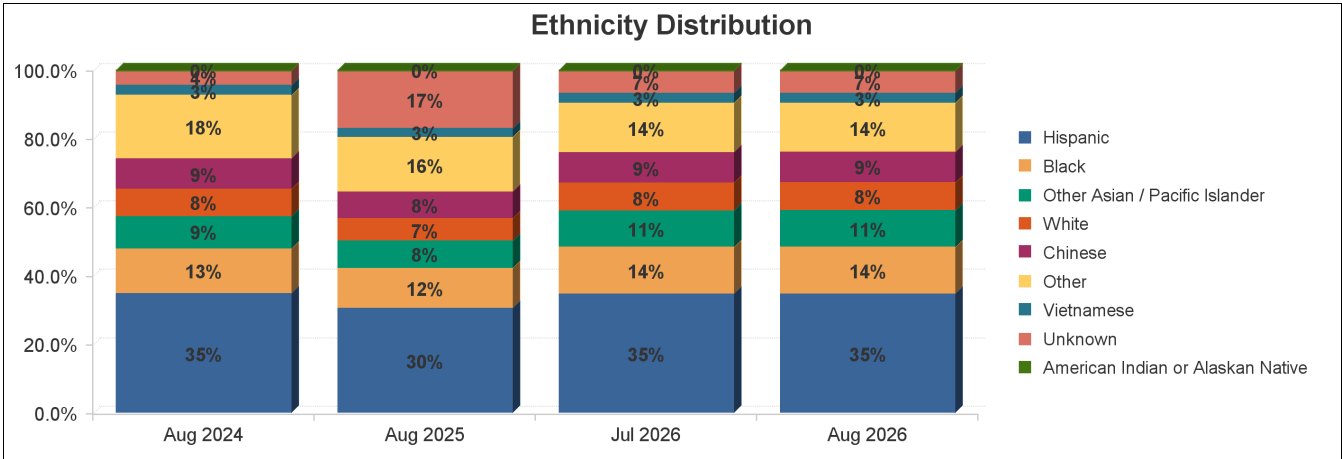


Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile

Gender Trend											
	Members				% of Total (ie.Distribution)				% Growth (Loss)		
Gender	Aug 2024	Aug 2025	Jul 2026	Aug 2026	Aug 2024	Aug 2025	Jul 2026	Aug 2026	Aug 2024 to Aug 2025	Aug 2025 to Aug 2026	Jul 2026 to Aug 2026
F	212,258	212,501	194,501	194,361	52%	52%	53%	53%	0%	-9%	0%
M	193,064	195,169	172,706	172,464	48%	48%	47%	47%	1%	-13%	0%
Total	405,322	407,670	367,207	366,825	100%	100%	100%	100%	1%	-11%	0%



Ethnicity Trend											
	Members				% of Total (ie.Distribution)				% Growth (Loss)		
Ethnicity	Aug 2024	Aug 2025	Jul 2026	Aug 2026	Aug 2024	Aug 2025	Jul 2026	Aug 2026	Aug 2024 to Aug 2025	Aug 2025 to Aug 2026	Jul 2026 to Aug 2026
Hispanic	141,075	124,198	127,298	127,159	35%	30%	35%	35%	-14%	2%	0%
Black	52,860	47,397	49,949	50,050	13%	12%	14%	14%	-12%	5%	0%
Other Asian / Pacific Islander	38,062	32,594	38,924	38,975	9%	8%	11%	11%	-17%	16%	0%
White	32,586	26,772	30,068	30,093	8%	7%	8%	8%	-22%	11%	0%
Chinese	35,869	31,878	32,573	32,577	9%	8%	9%	9%	-13%	2%	0%
Other	74,954	64,699	52,928	52,592	18%	16%	14%	14%	-16%	-23%	-1%
Vietnamese	11,804	10,438	10,634	10,614	3%	3%	3%	3%	-13%	2%	0%
Unknown	17,310	69,002	24,116	24,041	4%	17%	7%	7%	75%	-187%	0%
American Indian or Alaskan Native	802	692	717	724	0%	0%	0%	0%	-16%	4%	1%
Total	405,322	407,670	367,207	366,825	100%	100%	100%	100%	1%	-11%	0%



Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile By City

Medi-Cal By City						
City	Aug 2026	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	143,056	40%	21,473	36,214	15,632	69,737
HAYWARD	45,910	13%	10,772	12,166	5,181	17,791
FREMONT	34,508	10%	14,637	5,430	1,872	12,569
SAN LEANDRO	22,720	6%	6,056	3,595	2,852	10,217
UNION CITY	13,052	4%	5,285	2,225	734	4,808
ALAMEDA	12,559	3%	3,097	2,297	1,951	5,214
BERKELEY	14,610	4%	3,197	2,355	1,622	7,436
LIVERMORE	11,879	3%	1,973	317	1,912	7,677
NEWARK	8,117	2%	2,597	3,120	404	1,996
CASTRO VALLEY	10,080	3%	2,951	1,528	1,582	4,019
SAN LORENZO	5,512	2%	1,133	1,212	635	2,532
PLEASANTON	7,383	2%	2,287	254	770	4,072
DUBLIN	7,243	2%	2,519	269	829	3,626
EMERYVILLE	2,838	1%	509	632	506	1,191
ALBANY	2,239	1%	413	255	517	1,054
PIEDMONT	397	0%	92	147	53	105
SUNOL	85	0%	30	9	6	40
ANTIOCH	32	0%	8	6	6	12
Other	17,833	5%	3,504	3,473	2,457	8,399
Total	360,053	100%	82,533	75,504	39,521	162,495

Group Care By City						
City	Aug 2026	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	1,927	30%	352	441	0	1,134
HAYWARD	745	12%	346	198	0	201
FREMONT	733	11%	454	94	0	185
SAN LEANDRO	707	11%	278	111	0	318
UNION CITY	299	5%	173	56	0	70
ALAMEDA	338	5%	97	39	0	202
BERKELEY	164	3%	39	21	0	104
LIVERMORE	105	2%	30	1	0	74
NEWARK	164	3%	95	40	0	29
CASTRO VALLEY	238	4%	106	38	0	94
SAN LORENZO	180	3%	53	46	0	81
PLEASANTON	77	1%	30	3	0	44
DUBLIN	140	2%	56	5	0	79
EMERYVILLE	46	1%	9	10	0	27
ALBANY	26	0%	8	4	0	14
PIEDMONT	5	0%	0	2	0	3
SUNOL	1	0%	1	0	0	0
ANTIOCH	24	0%	8	4	0	12
Other	556	9%	185	100	0	271
Total	6,475	100%	2,320	1,213	0	2,942

Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile By City

D-SNP By City						
City	Aug 2026	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	111	37%	24	9	0	78
HAYWARD	31	10%	12	3	0	16
FREMONT	22	7%	16	0	0	6
SAN LEANDRO	21	7%	10	4	0	7
UNION CITY	6	2%	4	1	0	1
ALAMEDA	21	7%	6	5	0	10
BERKELEY	21	7%	2	0	0	19
LIVERMORE	12	4%	1	1	0	10
NEWARK	8	3%	7	1	0	0
CASTRO VALLEY	4	1%	1	2	0	1
SAN LORENZO	6	2%	3	0	0	3
PLEASANTON	6	2%	3	0	0	3
DUBLIN	8	3%	1	0	0	7
EMERYVILLE	2	1%	1	0	0	1
ALBANY	0	0%	0	0	0	0
PIEDMONT	0	0%	0	0	0	0
SUNOL	0	0%	0	0	0	0
ANTIOCH	0	0%	0	0	0	0
Other	18	6%	10	1	0	7
Sum:			2,320	1,213	0	2,942

Total By City						
City	Aug 2026	% of Total	Independent (Direct)	AHS (Direct)	CFMG	CHCN
OAKLAND	144,983	40%	21,825	36,655	15,632	70,871
HAYWARD	46,655	13%	11,118	12,364	5,181	17,992
FREMONT	35,241	10%	15,091	5,524	1,872	12,754
SAN LEANDRO	23,427	6%	6,334	3,706	2,852	10,535
UNION CITY	13,351	4%	5,458	2,281	734	4,878
ALAMEDA	12,897	4%	3,194	2,336	1,951	5,416
BERKELEY	14,774	4%	3,236	2,376	1,622	7,540
LIVERMORE	11,984	3%	2,003	318	1,912	7,751
NEWARK	8,281	2%	2,692	3,160	404	2,025
CASTRO VALLEY	10,318	3%	3,057	1,566	1,582	4,113
SAN LORENZO	5,692	2%	1,186	1,258	635	2,613
PLEASANTON	7,460	2%	2,317	257	770	4,116
DUBLIN	7,383	2%	2,575	274	829	3,705
EMERYVILLE	2,884	1%	518	642	506	1,218
ALBANY	2,265	1%	421	259	517	1,068
PIEDMONT	402	0%	92	149	53	108
SUNOL	86	0%	31	9	6	40

Alameda Alliance for Health - Analytics Supporting Documentation: Membership Profile By City

ANTIOCH	56	0%	16	10	6	24
Other	18,389	5%	3,689	3,573	2,457	8,670
Total	366,528	100%	84,853	76,717	39,521	165,437

Physician-Administered Drug Spend: What's Driving the Trend

Pharmacy Analytics

Service period January 2024 – 2026 Q1

PAD costs keep climbing

- ▶ \$102.8M in physician-administered drug (PAD) paid, Jan 2024 – Mar 2026
- ▶ Average monthly paid: \$3.19M in 2024, \$4.18M in 2025, \$4.78M in Q1 2026
- ▶ +31% in 2025 over 2024, then +14% again in Q1 2026
- ▶ Growth is steady in direction but not seen in every month to month
- ▶ High-dollar specialty drugs drive 62% of the recent increase



+50%

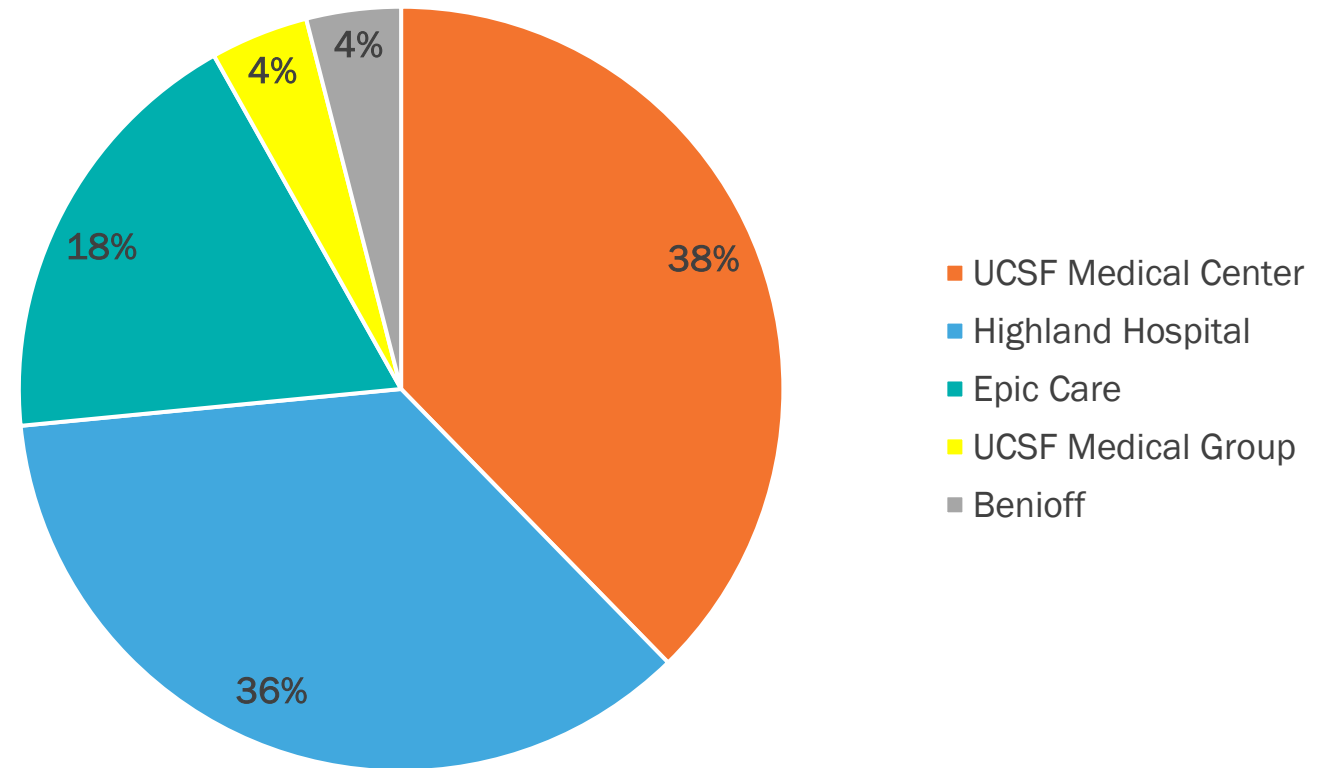
Average monthly PAD paid in Q1 2026
versus the 2024 average — \$3.19M to
\$4.78M in just over two years

Eight billing providers, three that matter

Share of 2026 Q1 paid, by provider

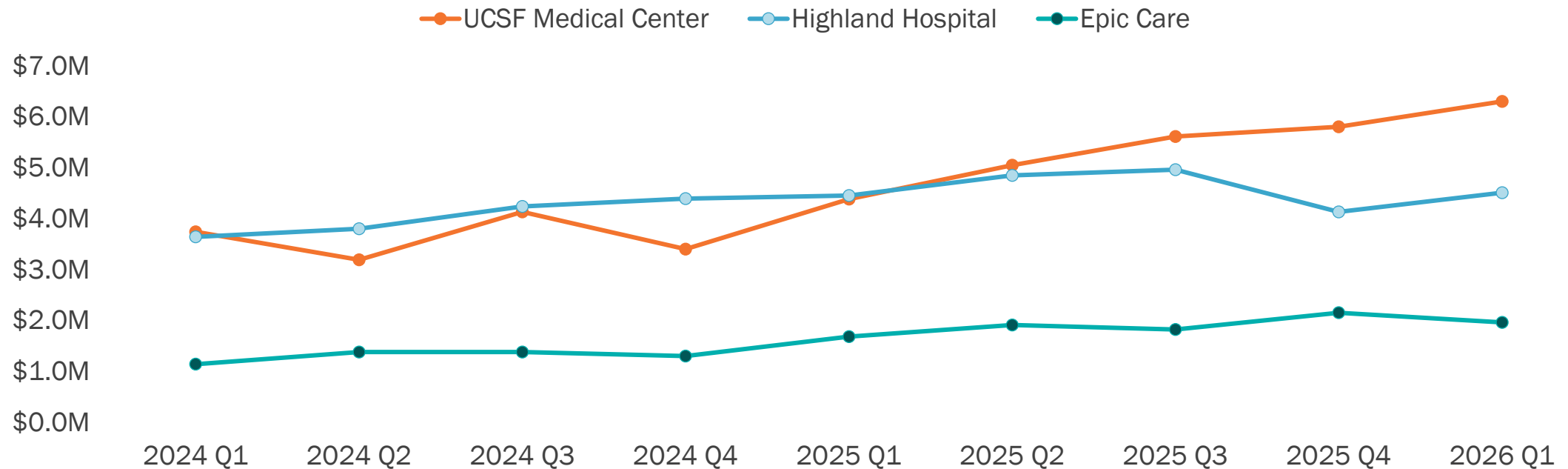
The top three
UCSF Medical Center,
Highland Hospital, and **Epic**
Care: 89% of Q1 2026 paid.

The remaining five
 UCSF Medical Group,
 Benioff, Highland General,
 and two small UCSF NPIs:
 11% — Benioff growing fast.



Where the growth is coming from

Quarterly net PAD paid by top billing provider, January 2024 – March 2026. UCSF has overtaken Highland; Epic Care is rising steadily off a smaller base.



Source: Pharmacy claims analysis, 23,882 claim lines, service months January 2024 – March 2026.

What the trend says about each

UCSF Medical Center

- Average monthly paid rose from \$1.21M (2024) to \$1.74M (2025) to \$2.10M in Q1 2026
- Growth of +44%, then +21%
- Now 44% of all PAD spend
- Driven by high-dollar infusions

Highland Hospital

- Average monthly paid rose 14% in 2025, then slipped 2% in Q1 2026 to \$1.50M
- High claim volume
- Much lower cost per line (\$4.4K vs. \$10.8K at UCSF)

Epic Care

- Average monthly paid rose 45% in 2025, then 3% more in Q1 2026 to \$630K
- Smaller base at 14% of spend
- Fastest-growing community site

A few members drive an outsized share

UCSF Medical Center

- Top 20 members account for \$24.4M — 40% of member-level paid
- Averaging \$1.22M each, from \$727K to \$2.42M
- Roughly 3,000 claim lines
- Cancer, autoimmune, and infectious-disease drugs

Highland Hospital

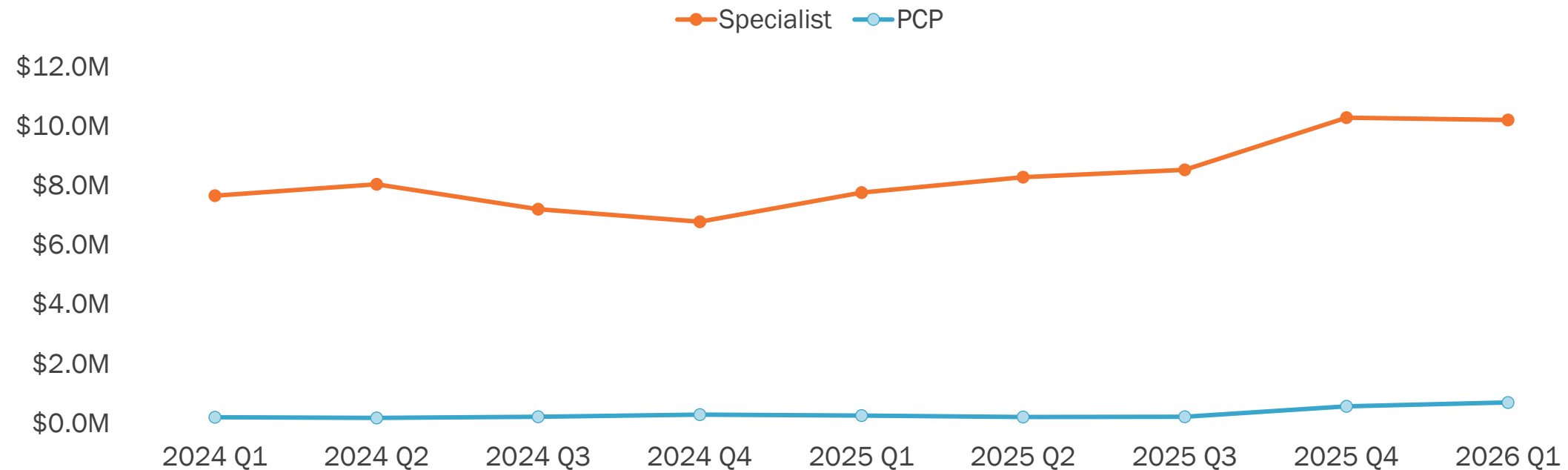
- Top 20 account for \$13.5M, or 22% of paid
- Averaging \$673K each (\$488K to \$1.35M)
- Spread across 1,409 utilizers — least concentrated of the three
- Cancer and autoimmune led

Epic Care

- Top 20 account for \$6.6M, or 29% of paid
- Averaging \$330K each (\$223K to \$936K)
- Oncology is nearly all of it
- \$18.0M of Epic Care's \$22.8M member-level paid

Specialists drive PAD spend

Quarterly PAD paid by servicing provider type, January 2024 – March 2026. Specialists are about 94% of paid; PCP paid nearly tripled from \$0.26M in 2025 Q1 to \$0.70M in 2026 Q1.



Source: Pharmacy Presentation Data, PCP Specialist Trend; paid amount by service quarter (\$ millions).

Member growth explains Highland, not UCSF

UCSF Medical Center

- Utilizers grew 499 to 589 (+18%) since 2024 Q1
- Cost per utilizer jumped \$11.5K to \$17.0K (+47%)
- Paid rose 74% to \$10.0M
- Intensity, not membership, drives this trend

Highland Hospital

- Utilizers grew 1,868 to 2,393 (+28%) — largest member growth in the set
- Cost per utilizer fell 10% to \$4,106
- Paid rose only 15%
- Growth here is volume, at the lowest unit cost

Epic Care

- Utilizers grew 593 to 736 (+24%)
- Cost per utilizer rose 10% to \$6,628
- Paid up 36% to \$4.9M
- New members and rising cost per member in equal measure

Pharmacy Interventions

- ▷ Review for brand → generic (Group Care Rx)
- ▷ Review for brand → biosimilars (MC/GC PAD)
- ▷ Review for PAD Step Therapy (MC/GC PAD)
- ▷ Considering use of a medical specialty pharmacy (MSP) for outpatient PAD medications (meetings underway)
- ▷ Site of care re-direction
 - ▶ Home infusion service providers (infusions)
 - ▶ Home infusion service provides (self-administered drugs)
 - ▶ Lower acuity from hospital-based infusion centers
- ▷ Initiate modifications in UM review of PADs
- ▷ Work with Analytics/Claims to firm 340B pricing from all public hospitals (per CMS rule)

Questions?